

IIF 2026 – Azerbaijan International Insurance Forum

# INSURANCE/REINSURANCE PERSPECTIVES OF TRANS- CASPIAN GREEN ENERGY CORRIDOR AND BLACK SEA SUBMARINE INTERCONNECTOR PROJECT

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## Why now?

### CESI begins work on feasibility study for Trans-Caspian Green Energy Corridor

ENERGY

23 January, 2026 • 12:41

### ROMANIA AND GEORGIA ADVANCE BLACK SEA SUBMARINE CABLE PROJECT WITH NEW MOU

By **Winston Qiu** – Category: [Black Sea Submarine Cable \(BSSC\)](#) – 05 February 2026

## Georgia Seeks to Expand European Energy Corridor with Green Hydrogen Pipeline

### Black Sea Submarine Cable Project Granted Projects of Mutual Interest (PMI) Status

SQWA 14.04.2026

### CAREC Countries Review Progress on Caspian Green Energy Corridor Project

Thu, 06/04/2026 - 13:31

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[CESI begins work on feasibility study for Trans-Caspian Green Energy Corridor](#)

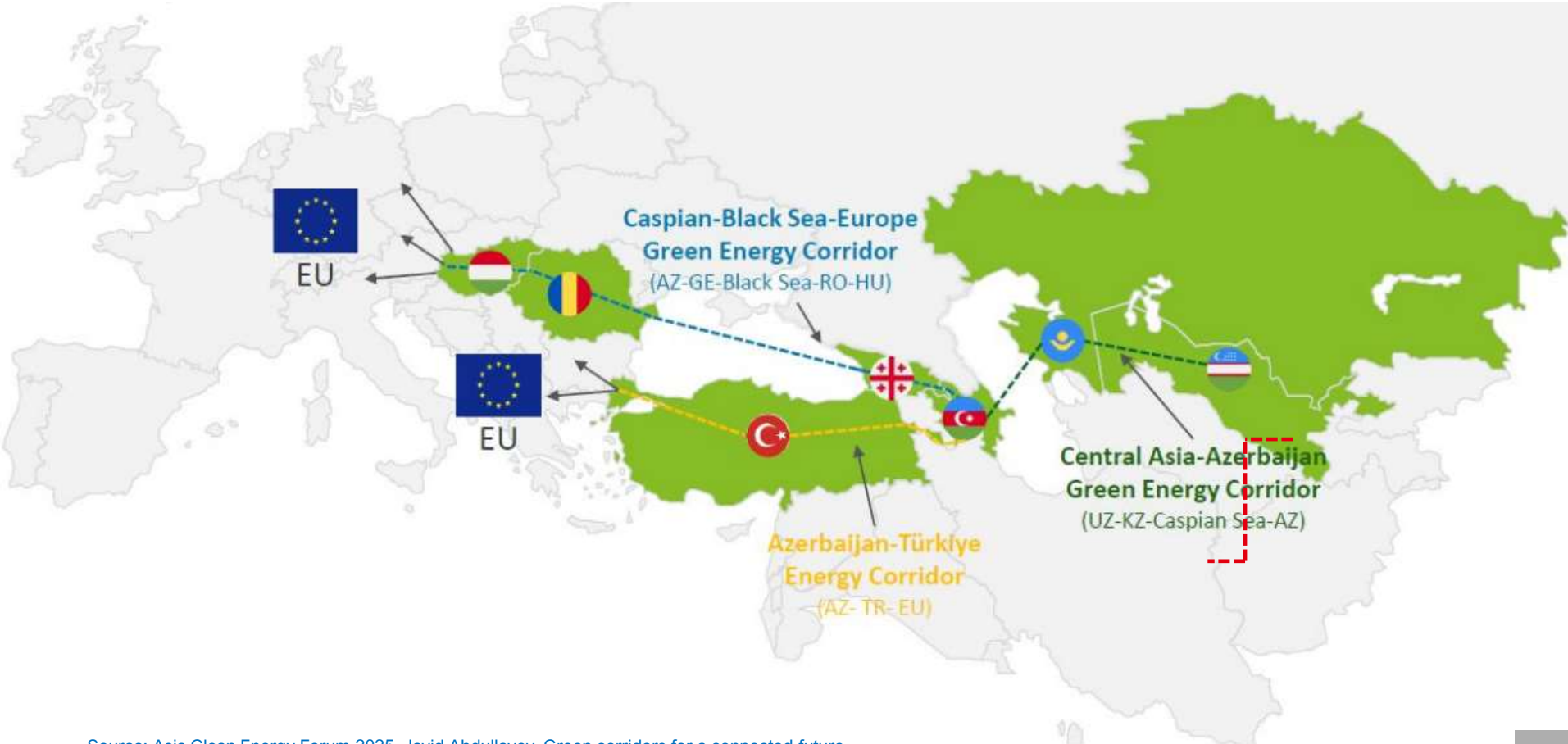
[Romania and Georgia Advance Black Sea Submarine Cable Project with new MoU - Submarine Networks](#)

[Black Sea Submarine Cable Project Granted Projects of Mutual Interest \(PMI\) Status](#)

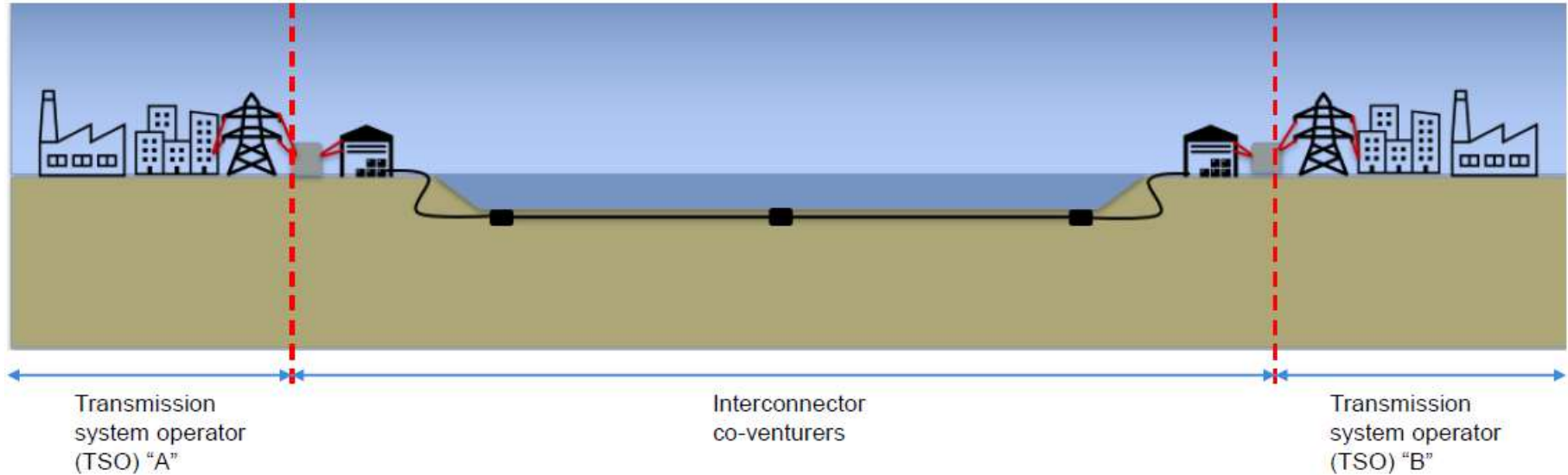
[Georgia Seeks to Expand European Energy Corridor with Green Hydrogen Pipeline | Pipeline Technology Journal](#)

[CAREC Countries Review Progress on Caspian Green Energy Corridor Project | CAREC Program News](#)

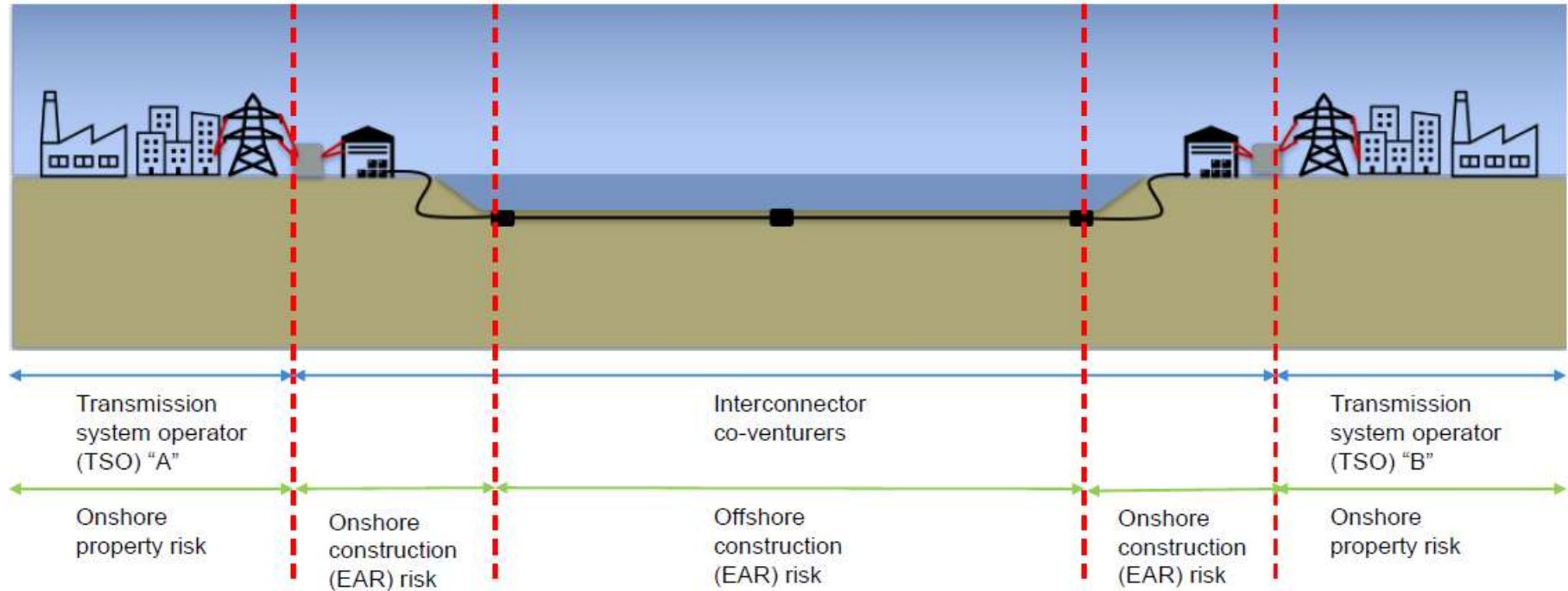
## From vision to system



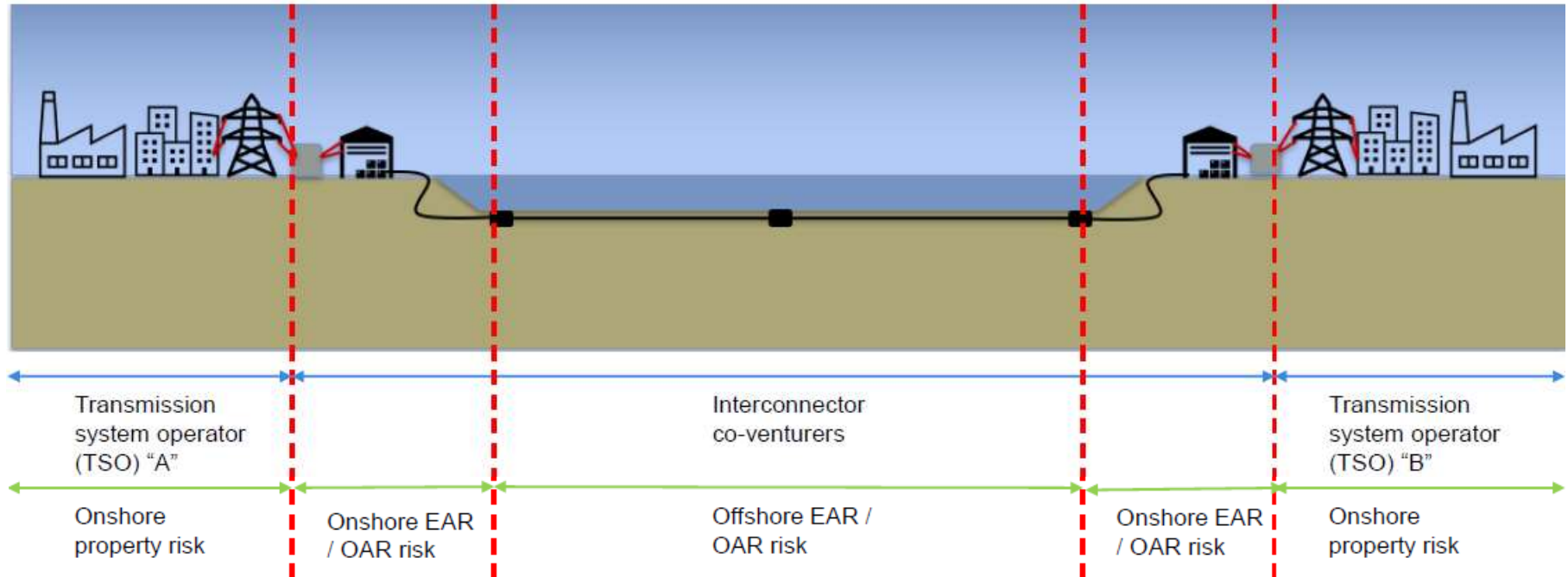
## The pinch point



## Construction exposures



## Operational exposures



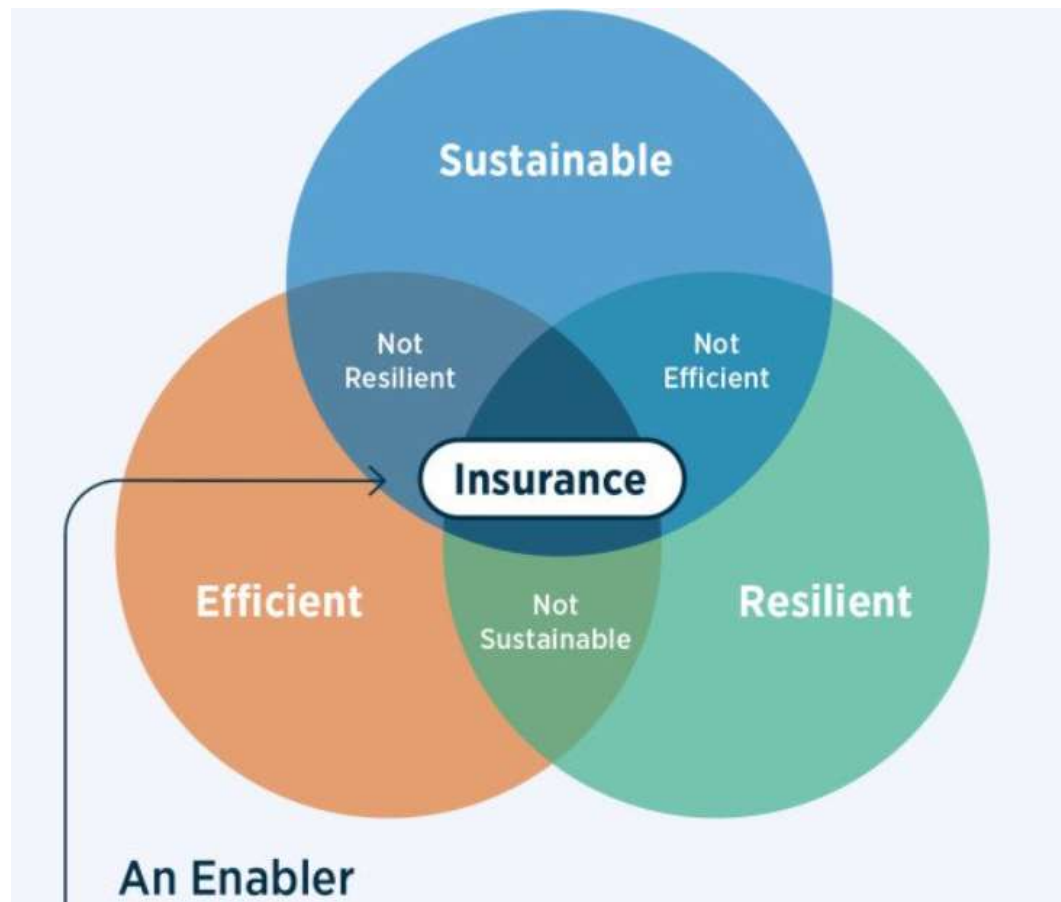
## Damages, defects and business interruptions



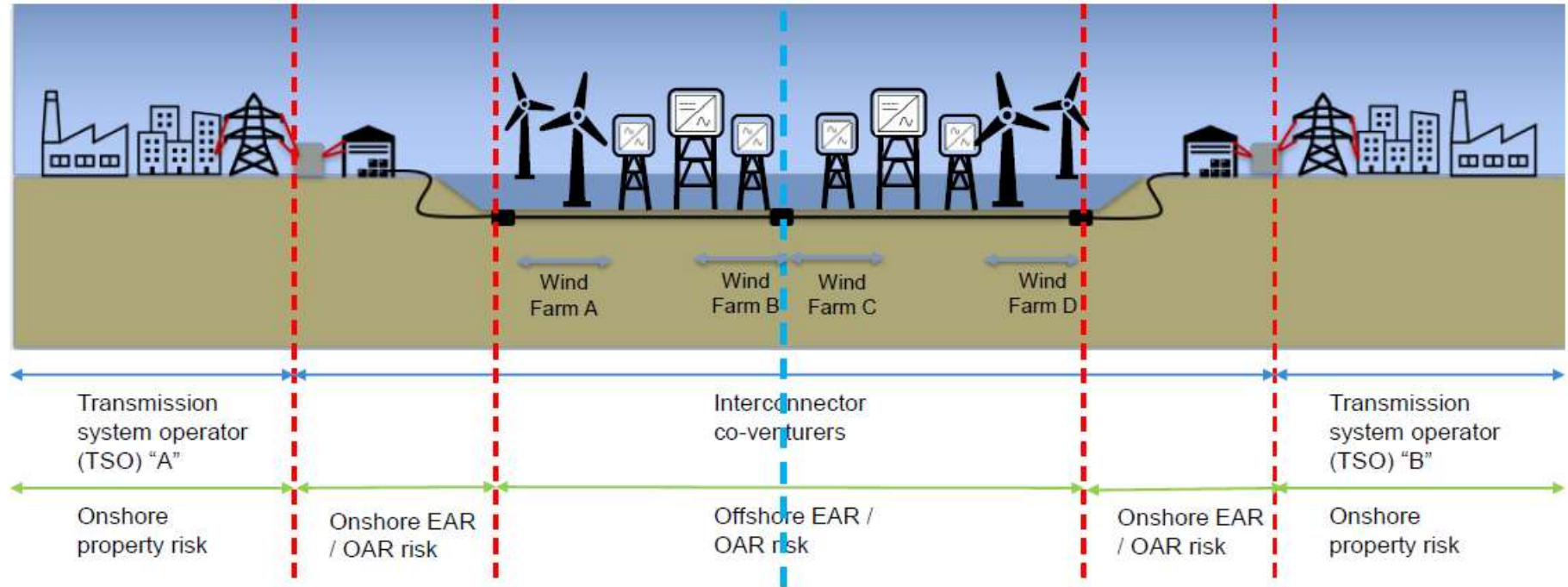
## Geopolitical and attribution risk



## Insurance as enabler



## Capacity building



## Seven principles

1. Treat the corridor as an interdependent risk system
2. Bring insurers and reinsurers in before contractual structures harden
3. Make interface responsibility explicit across construction and operation
4. Confront defects risk honestly
5. Model BI and DSU against real repair logistics, not generic assumptions
6. Address malicious damage and attribution risk with realism, not optimism
7. Build claims readiness into the project from day one



**Thank you!**