

DOING WELL BY DOING GOOD

ESG AND THE INSURANCE PROTECTION GAP



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GENERALI COMMITMENT TO SUSTAINABILITY

OUR JOURNEY TOWARDS LONG TERM VALUE CREATION



OUR PURPOSE:

“Enable people to shape a safer and more sustainable future by caring for their lives and dreams”

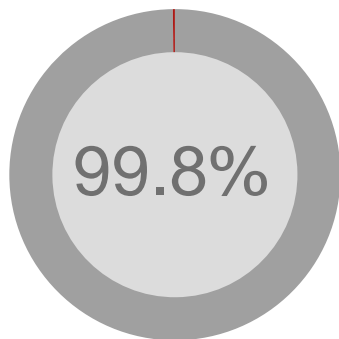
SHARED
VALUE
CREATION



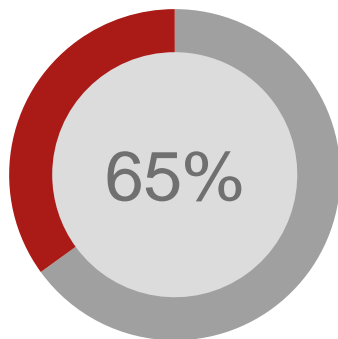
**SME ENTERPRIZE
BOOST “JUST TRANSITION”
AMONG EUROPEAN’S SMES**

SMEs ARE THE BEDROCK OF EUROPE

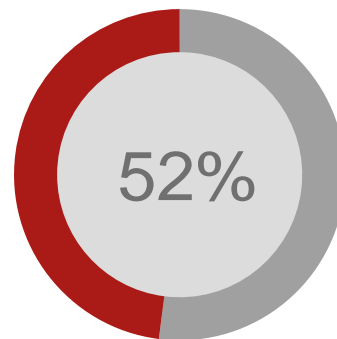
Small and medium-sized companies make a vital contribution to economic growth, social stability and innovation.



of businesses in the European Union **are SMEs**



of all private sector employees work in **SMEs**



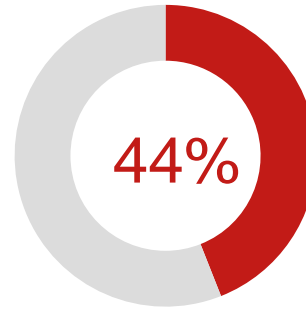
of the EU27 non-financial business sector added value is produced by **SMEs**

SUSTAINABILITY ADOPTION AMONG SMEs

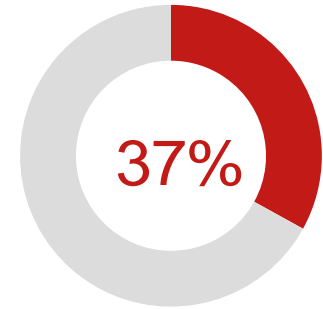
3rd White Paper confirms the relevance of sustainability To SMEs

Through SDA Bocconi University, more than 1200 SMEs were surveyed in 9 European Countries*.

The sustainable transition of European SMEs remains robust, despite the challenges (such as the post-pandemic recovery, inflation, rising energy costs, and Russia's war on Ukraine) faced by SMEs over recent years.



SMEs with an ESG strategy/action plan **not adopted nor planned**



SMEs with an ESG strategy/action plan **already implemented or soon-to-be implemented**

*Austria, the Czech Republic, France, Germany, Hungary, Italy, and Spain.

HOW SMES ASK TO BE SUPPORTED

SMEs ask for access to more favorable credit conditions tied to ESG ambitions, SME-targeted public incentives, and a boost for sustainable products and services.

Tax incentives
to promote
sustainable
products
or services

73%



EU subsidized
funds to finance
the green
transition

67%



Promotion
of demand
for sustainable
solutions

64%



Education,
capacity-building,
and transfer
of competences

63%



BENEFITS FROM ADOPTING AN ESG APPROACH

SMEs that have adopted an ESG approach are reaping benefits across all domains.

82%

Better
Environmental
Impact



75%

Customers'
Satisfaction



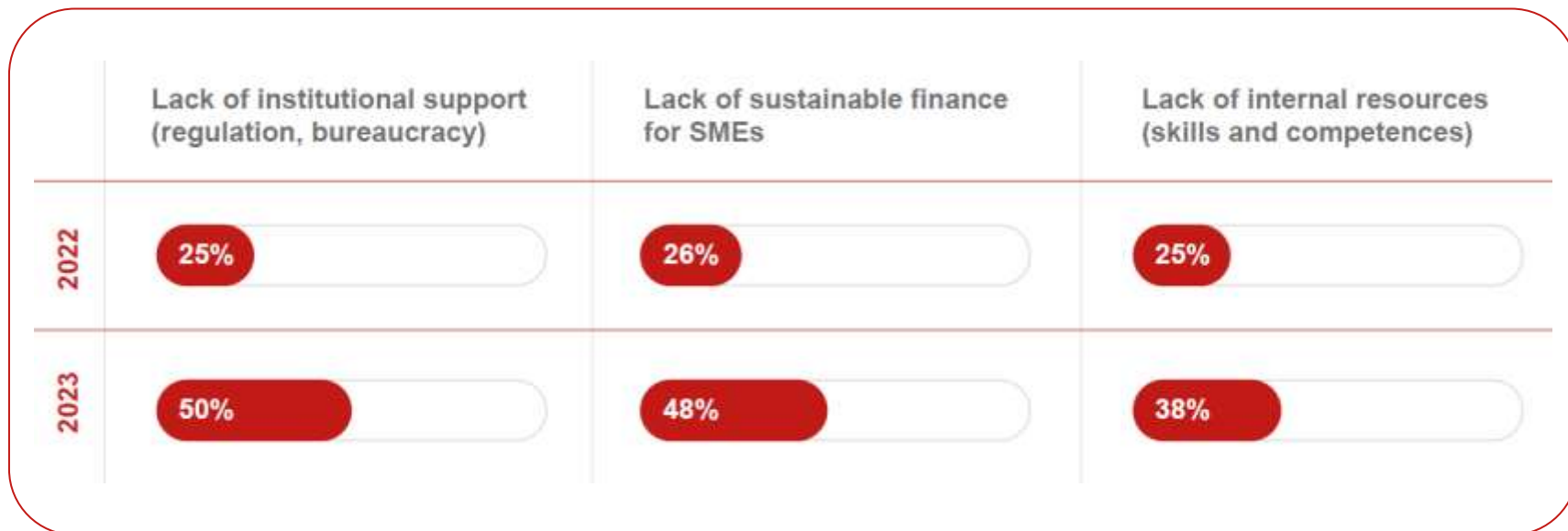
64%

Reputation and Dialogue
with Stakeholders



BARRIERS TO THE ADOPTION OF AN ESG APPROACH

Since last year, the percentage of European SMEs perceiving significant barriers hindering their sustainable transition has risen across various domains.



SUSTAINABLE SMES ARE MORE RESILIENT TO EXTERNAL SHOCKS

The negative effects of escalating energy prices, inflation, and the conflict in Ukraine on sustainability approaches are more pronounced among “Laggards”. In contrast, *NextGenerationEU* funds have had a positive impact primarily on “Heroes”.

