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INSURANCE PROFILE

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TÜRKİYE

Market Overview

Full Year 2024
First Half 2025

INTERVIEWS:

- Davut MENTEŞ, IPRSA
- Ahmet YAŞAR, TSB
- Özgür OBALI, TSB
- Atilla OKSAY, TSB
- Menekşe UÇAROĞLU, IUC Events
- Çağrı AKPINAR, Türkiye Sigorta
- Özgür Bülent KOÇ, Türk Reasürans
- Özgür Bülent KOÇ, TCIP & Türk Reasürans
- Ahmet Ceyhan HANCIOĞLU, Magdeburger Sigorta
- Firuzan İŞCAN, HDI Sigorta
- Eyüp ÖZSOY, QUICK Insurance Company
- Serdar KARAYEL, Corpus Insurance Company
- Müge HORASAN, IUC Group

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Resilience with Vision: Türkiye's Insurance Market



Menekşe UÇAROĞLU

CEO

IUC Group

Few markets embody resilience and ambition as powerfully as Türkiye's insurance industry. Over the past years, the sector has navigated a volatile economic landscape, yet it has continued to grow, adapt, and modernize at an impressive pace. The numbers alone tell part of the story, but behind these figures lies a deeper truth - one of strategic reinvention and determined confidence in the sector's future.

Progress is not accidental. It stems from a pragmatic understanding that resilience must go hand in hand with renewal. The Turkish insurance industry has shown remarkable agility in recent years - redefining its business structures, adopting digital tools at scale, and aligning its practices with international standards. At the same time, it remains open to new partnerships and knowledge exchange, seeing cooperation with global players as a key lever for sustainable growth and innovation.

Equally important is the market's ambition. Türkiye's insurers have set bold goals, the achievement of which will require both creativity and discipline - the willingness to test new ideas, implement modern risk management frameworks, and continuously invest in people and technology.

Resilience, in the Turkish context, is no longer defined by endurance alone. It is defined by movement - by the courage to evolve while keeping sight of long-term stability. The country's insurance market is proving that progress built on openness, competence, and confidence can turn challenges into a lasting competitive advantage.

This report, created in collaboration with XPRIMM, provides you with a vivid snapshot of a thriving market and its prospects, as depicted through the insights of prominent insurance experts from the Turkish market and substantiated by concrete statistical data.



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Rapid growth and structural reform

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Interview with

Davut MENTEŞ

Chairman, Insurance and Private Pension Regulation and Supervision Authority (IPRSA)



Türkiye's Insurance Sector: Stability, Growth, and Digital Transformation



XPRIMM: How would you assess the current state of the Turkish insurance market in terms of stability, penetration, and resilience?

Davut MENTEŞ: The Turkish insurance industry is currently in one of its most stable and secure periods in terms of capital adequacy, liquidity, and risk management. Despite the challenges created by global uncertainty and domestic economic conditions, our market continues to expand dynamically. Premium production has shown strong growth, and the sector has proven its resilience in the face of major shocks, such as the recent earthquakes.

The year 2024 was one in which geopolitical risks, inflation, and financial vulnerabilities tested the global economy. Global growth reached 3.9%, marking a period when "stability" characterized advanced economies and "resilience to external shocks" defined developing ones.

Within this environment, Türkiye's insurance and private-pension sector - representing 5.83% of the financial system - continued to expand. By year-end, the sector comprised 73 insurance and reinsurance companies (49 non-life, 4 life, 16 pension and 4 reinsurance), along with 215 brokers, nearly 19,000 insurance agents, 75,500 pension intermediaries, 1,890 loss adjusters and 4,147 agricultural-insurance pool loss adjusters.

Total sector assets increased by 60% year-on-year, reaching TRY 2.4 trillion, while total premium production grew 74% in nominal terms, to TRY 839 billion. Insurance penetration in GDP stood at 1.9%. Of this total, TRY 739 billion came from non-life lines and TRY 100 billion from life insurance. Reinsurance premiums rose 65%, to TRY 35.9 billion.

As of October 9, 2025, The Private-Pension System (BES) counted 9.9 million participants and a fund size of TRY 1.8 trillion, while the Automatic Enrollment Scheme (OKS) covered 7.8 million

employees with TRY 117.6 billion in assets - both providing vital long-term funding for the financial system.

Although our insurance penetration rate remains below the OECD average, we take encouragement from the steady improvement observed in recent years. It now stands at approximately 3.1%, reflecting the industry's growing contribution to the national economy. I believe this momentum shows both the resilience of Turkish insurers and the increasing public awareness of insurance as a key pillar of financial security and sustainable development.

XPRIMM: Inflation and currency volatility remain pressing issues for the Turkish economy. How do these macroeconomic factors influence supervision and regulatory policy?

D.M.: Persistent inflation and exchange-rate volatility have led us to reinforce prudential oversight. We increased minimum capital requirements, tightened risk-based solvency metrics, and have introduced a regulatory discount rate for cash flow projections to ensure more accurate, inflation-adjusted valuations under volatile economic conditions.

Stress-testing has become a standard supervisory tool - we now run comprehensive scenarios, including earthquake and liquidity-shock simulations, to test capital adequacy.

We have also restricted excessive risk concentration in volatile branches and required companies to align their asset-liability management with Solvency II-consistent standards. Our approach is proactive: by acting before vulnerabilities crystallize, we safeguard sectoral stability and policyholder confidence.

XPRIMM: What are the key regulatory priorities for the next three years?

D.M.: Our "Strategic Plan 2024–2028" defines five priority axes:

- » Strengthening financial resilience.

We raised the minimum paid-in capital for insurers and intermediaries, imposed equity-based limits on risky branches, and implemented new measurement standards for capital and asset adequacy. Stress testing and scenario analyses will remain central instruments.

- » Modernizing internal governance.

Insurers operate automated risk-capital monitoring systems and will use the "smart expert assignment" module in claims management to reduce fraud. We have tightened requirements for independent actuaries, internal auditors, and external audit firms.

- » Accelerating digital transformation.

We launched the "E-Government My Insurance" platform, allowing citizens to view all their active and expired policies on one interface. Parallel to this, we completed the Common Data Model (OVM) and the first phase of the Insurance Company Collateral Project, enabling real-time supervision of guarantees.

- » Promoting inclusive and sustainable coverage.

Implementation of the Compulsory Disaster Insurance (ZAS) scheme, integration of the Supplementary Pension System (TES), and a renewed push for participation (takaful) insurance are among our core legislative initiatives.

Work is underway to transform the OKS into the Supplementary Pension System (TES). The new system is designed as a second-pillar pension structure that includes employer contributions.

The implementation is planned for the second quarter of 2026, in line with the 2024–2026 Medium-Term Program.

- » Enhancing supervisory capacity.

We are recruiting and training specialized staff, investing in IT infrastructure, and expanding on-site inspection capacity. In 2024, 82 on-site audits were carried out across agents, brokers, and pension operators - a record number for the Authority.

XPRIMM: Motor insurance is often under pressure from high costs. How is IPRSA responding?

D.M.: Motor insurance remains a cornerstone of the Turkish market, yet also one of its most delicate segments. We have pursued a multi-layered strategy:

- » Dynamic pricing and risk pooling.

The high-risk insureds pool and new dynamic-pricing model for high-loss vehicle categories were introduced to maintain supply security and prevent abrupt premium volatility.

- » Damage-cost indexation.

A national claims-cost index now guides tariff adjustments, ensuring that pricing reflects auto prices, repair and labor inflation.

- » Higher coverage limits.

MTPL material-damage caps were raised to approximately TRY 600,000 per accident, while bodily-injury limits reached TRY 13.5 million aggregate, preserving real protection. These amounts will be updated soon for 2026.

- » Standardization of loss of value calculations.

We've begun working with loss adjusters to calculate loss of value using a standard method. Standardizing these calculations will ensure both rapid compensation for losses and reduced costs.

- » Digital claims oversight.

The "smart expert" allocation system and digital offer-platform requirements promote transparency and reduce fraudulent activity.

These reforms aim to secure price stability, adequate protection, and sectoral profitability in balance.

XPRIMM: Catastrophe risk is a constant concern. How do you assess the performance of DASK, and what developments are planned?

D.M.: The Turkish Catastrophe Insurance Pool (DASK) has proven its value repeatedly, especially following the devastating 2023 earthquakes. In 2024, coverage limits were increased substantially. As of 2024, under the Compulsory Earthquake Insurance (CEI) scheme, the IPRSA has implemented a regulation that provides for the monthly adjustment of coverage amounts based on the Domestic Producer Price Index. This ensures that coverage amounts for residential buildings with similar characteristics remain consistent regardless of the policy issuance date, guaranteeing that citizens are protected at current values. For insurance companies, a minimum square meter fee has been determined by IPRSA and also this fee will be automatically increased every month by the inflation rate. For November 2025, this fee is approximately TRY 23 thousand. Inflation protection has been brought into force in favor of the insured in both products

We are now working on:

- › Developing a comprehensive disaster insurance that extends beyond earthquake coverage, addressing the increasing frequency of extreme weather events in Türkiye.
- › Including additional perils such as floods, landslides, storms, hailstorms, avalanches, and wildfires within the insurance coverage. Covering not only residential buildings but also the urgent needs of inhabitants for perils other than earthquake.
- › Expanding coverage to village areas, which are currently not insured, in order to reduce the protection gap and ensure broader social protection.
- › Full integration with geospatial and seismic databases to speed up claim payments.
- › Developing a public-private catastrophe-risk pool for broader peril coverage.

DASK is also central to our climate-risk strategy, providing a template for pooling mechanisms that can later be adapted for agriculture or flood protection.

XPRIMM: Life insurance and pensions have enormous potential. How is the Authority fostering growth in this area?

D.M.: Life and pensions are vital for long-term savings and economic resilience. The currently effective BES and OKS contribute to channeling long-term funds into the economy. As stated above, the project to transform OKS into the TES, which is planned to be implemented in the last quarter of 2026, aims to increase the number of participants and strengthen integration with the capital markets.

Life insurance products generally appeal to a wide range of individuals and offer a high level of product diversity. In this context, efforts are being carried out to promote the tax advantages of these products to a broader audience and to raise awareness among policyholders regarding both life insurance and credit-linked insurance products.

The combined growth of these systems is already producing tangible macroeconomic benefits by broadening domestic capital supply and stabilizing consumption over the life cycle.

XPRIMM: How do you reconcile innovation and consumer protection, especially in life and health products?

D.M.: Our philosophy is balanced progress. We encourage insurers to develop innovative products but always within a framework of transparency and suitability.

Priority is given to raising consumer awareness about life insurance products, which offer a wide range of options. In this context, an informational text messaging system is being implemented for policyholders regarding insurance types, including life insurance products that can be arranged in connection with credit agreements.

We strengthened disclosure requirements, standardized benefit illustrations, and mandated plain-language policy documentation. Digital distribution channels are also supervised under specific licensing rules to ensure data protection and cybersecurity compliance.

This balance between innovation and accountability builds trust and keeps the consumer at the center of transformation.

XPRIMM: Digitalization and InsurTech are reshaping the market. What steps has IPRSA taken?

D.M.: Digitalization is perhaps the most visible aspect of our modernization drive. In 2025 we advanced several milestones:

- › E-Government “My Insurance” Platform.

Citizens can monitor all insurance contracts - active or terminated - through a single government interface. The platform is already visited by more than 2.5 million users each month.

An accessibility widget has also been added to the institution’s website, facilitating access to information for users with special needs, including those with visual, hearing, physical, or cognitive impairments.

- › Common Data Model (OVM).

Standardized reporting now enables consistent analytics across all companies, feeding directly into supervisory dashboards.

- › Actuary Tracking System (ATS).

Licensing portal for actuaries enhances transparency and efficiency.

- › InsurTech framework.

Digital brokers and agencies must register with the Authority, ensuring innovation proceeds under prudential oversight.

- › EBRD Technical Assistance Project on Sup-Tech

IPRSA and EBRD has launched a technical assistance project in the field of Surveillance and Audit Technology (SUP-Tech) with the European Bank for Reconstruction and Development (EBRD). With this collaboration, IPRSA and the EBRD aim to contribute to the Turkish financial system by pioneering the digital transformation in the surveillance and auditing of the insurance and pension sector.

We consider technology not as a disruption but as a catalyst for accessibility, efficiency, and compliance.

XPRIMM: ESG and climate-related risks are high on the global agenda. How is IPRSA incorporating these themes?

D.M.: Sustainability is integral to our regulatory vision. We assess insurers’ exposure to environmental risk through climate stress tests and integrate ESG criteria into prudential evaluations.

We encourage insurers to:

- › develop green insurance products that reward risk-mitigation measures (e.g. resilient construction);
- › integrate ESG principles into investment policies;
- › disclose environmental and social impacts in line with international frameworks.

Our cooperation with the OECD, World Bank, and IAIS helps align Türkiye with evolving global standards and reinforces the sector’s contribution to sustainable development.

XPRIMM: What recent regulatory updates in 2025 should the industry pay close attention to?

D.M.: Several new frameworks mark 2025 as a landmark year for regulatory modernization:

- Participation (Takaful) Insurance Regulation

A draft regulation harmonized with both national and international standards has been prepared for the participation

Chairman's Highlighted Statement

Our goal is a reliable, stable, and effective insurance ecosystem - one that protects consumers, supports sustainable growth, and strengthens Türkiye's economic resilience. We will continue to regulate with foresight, supervise with precision, and innovate responsibly.

Davut MENTEŞ,
Chairman, Insurance and Private Pension Regulation
and Supervision Authority (IPRSA)

insurance and participation-based private pension system. This initiative aims to increase the insurance penetration rate in participation insurance, enhance public awareness of insurance, and offer alternative products and services to citizens who, due to their sensitivities, cannot benefit from conventional insurance products. It also seeks to strengthen participation governance mechanisms, enhance compliance with participation finance principles and standards, and, in line with the opportunities offered by the Istanbul Financial Center, attract foreign investors to our country and the sector.

» **Surety (Bond) Circular 2025/13.**

Sets limits on exposure per obligor (15–35% of equity) and total gross exposure (5x equity). Phased implementation begins July 2025.

» **Amended Agency Regulation.**

Raises minimum capital thresholds (with a minimum of TRY 3.25 million for legal entity agencies, at least TRY 4 million for the headquarters of branch-based agencies, and TRY 325,000 per branch), introduces equity-linked production caps, and requires periodic technical training.

» **MTPL Coverage Revision.**

Adjusts statutory limits for property and bodily injury to preserve real protection amid inflation.

» **Digitalization and Reporting Standards.**

Extends mandatory electronic policy issuance and real-time data transmission for key lines.

Each measure supports our broader goals: safeguarding solvency, enhancing transparency, and preparing the market for sustainable, technology-driven growth.

XPRIMM: How is IPRSA ensuring effective supervision and enforcement amid these changes?

D.M.: We continue to apply a risk-based supervision model that blends quantitative metrics with qualitative assessments. In 2024–25, over 120 on-site inspections were conducted, complemented

by thematic reviews on policyholder complaints, licensing (insurance companies, brokers), technical provisions, technical and financial analysis, claims and compensation procedures capital adequacy, reinsurance management, and governance.

Enforcement is firm but fair. In 2024, administrative fines totaling TRY 53 million were imposed for breaches of conduct, solvency, and reporting obligations. Where needed, we have suspended underwriting rights or revoked licenses.

Dispute resolution remains efficient: The Insurance Arbitration Commission handled 3 million cases by mid-2025, providing a trusted alternative to litigation.

XPRIMM: Finally, how do you view Türkiye's role in the regional insurance landscape?

D.M.: We see Türkiye as a crossroad—geographically, financially, and institutionally. Through cooperation agreements with Kazakhstan, North Macedonia, Azerbaijan and Spain, and active participation in IAIS and IFSB, we are exporting regulatory dialogue and learning from peers.

As a regional hub, our goals include attracting foreign capital, developing reinsurance capacity, and offering a robust regulatory environment for cross-border business. The adoption of best practices in capital adequacy, digital infrastructure, and catastrophe risk management positions us well to take on comparative leadership in the region.

Interview conducted by Daniela GHETU



Interview with

Ahmet YAŞAR

Vice President, Insurance Association of Türkiye



Türkiye is on its way to becoming a regional power in the digital transformation of insurance.

**Ahmet Yaşar, Vice President
Insurance Association of Türkiye**

The Digital Future of Insurance Highlighted at the 17th International Insurance Conference

Held as part of the **14th Insurance Week and the 4th Insurance Summit**, the **17th International Insurance Conference** brought together local and international leaders of the insurance industry.

Organized under the leadership of the Insurance Association of Türkiye, the event focused on the theme: *Digital Future: How Technology Is Transforming the Insurance Industry*.

Delivering the keynote address, **Ahmet Yaşar, Vice President of the Insurance Association of Türkiye and President of Maher Holding Insurance Group**, shared his insights on the ongoing transformation of the Turkish insurance industry and Türkiye's vision to become a global force in digital insurance innovation.

The picture of the Turkish insurance sector

By the end of 2025, the Turkish insurance sector is expected to reach TRY 1.2 trillion in premium production, maintaining a strong growth trend. Motor third-party liability, health, fire, and motor casco branches have been the main drivers of this growth. However, growth is not just about numbers.

The sector has also provided TRY 2.4 trillion in funds to the economy. In 2024, the coverage provided to policyholders reached TRY 854 trillion, while claims paid amounted to TRY 339 billion.

As of Q2 2025, total assets reached 2.9 trillion TRY, proving that insurance stands as one of the strongest pillars of the Turkish economy - supporting both individuals and businesses.

In private pension and automatic enrollment systems, the fund size reached 2.1 trillion TRY, covering 17.4 million participants.

This picture demonstrates that insurance plays a crucial role in spreading savings across society.

Global perspective

Globally, total insurance premiums amount to USD 7.2 trillion, with Türkiye's share at only 0.45%. Our penetration rate stands at 2.5%, the highest in the past decade. But our ambition goes far beyond that: Our 2030 targets include a 4.7% penetration rate and 44.3 billion USD in premium production.

This clearly shows the enormous potential that lies ahead for Türkiye.

Social contribution and disaster resilience

Insurance is not just about policies; it is the invisible safety net of society. The earthquakes of February 6, 2023, reminded us of this reality once again.

Through **Completion Insurance**, we protect citizens during the urban transformation process. And with the new **Compulsory Disaster Insurance** model, we are entering a new era - providing protection not only against earthquakes but also against floods, fires, and storms.

Strategic framework and 2030 vision

Our **vision** is clear: to make Türkiye one of the world's top 10 insurance markets.

Our **mission**: to move from claim-paying insurance to risk-preventing insurance.

Our 2030 **objectives** include:

- › Increasing penetration to 5%,
- › Achieving 44.3 billion USD in premium production,
- › Establishing İstanbul as a regional hub for insurance and reinsurance.

This vision represents a digitally empowered, disaster-resilient, and globally integrated insurance industry.

Digitalization and Innovative Products

Digitalization is no longer a choice - it is a necessity.

- › **Artificial intelligence** is transforming dynamic pricing and claims management.
- › **Big data** is strengthening the concept of preventive insurance.
- › **Blockchain** is enhancing transparency in policies and reinsurance chains.
- › **Digital payment systems** are making insurance a seamless part of everyday life.

New products are enabling us to reach different customer segments, such as:

- › Parametric insurance,
- › Microinsurance,
- › Embedded insurance,
- › Cyber insurance solutions.

All of these are tools that enhance inclusivity and transform customer experience.

Policy alignment and international cooperation

Insurance policies have found a prominent place in Türkiye's Medium-Term Program, including:

- › Compulsory Disaster Insurance,
- › Completion Insurance,
- › Complementary Pension System,
- › Participation (Takaful) Insurance.

But we will not walk this path alone. With its young population, growing economy, and strategic geography, Türkiye offers tremendous opportunities for investors and reinsurers. Together, we can make İstanbul a regional hub for insurance and reinsurance.

A shared vision for the future

The insurance industry is not merely a mechanism of risk transfer - it is a system that enhances societal resilience.

Today, we share a common vision:

- › A more digital,
- › A more sustainable,
- › A more resilient insurance sector.

I invite you all to join us in building this vision together.



Interview with

Özgür OBALI

Secretary General
Association of Turkish
Insurance Reinsurance and
Pension Companies



XPRIMM: What are the main priorities of the Association in supporting the development of the Turkish insurance market today?

Özgür OBALI: Our main priority is to strengthen the role of the insurance industry as a cornerstone of sustainable economic growth and social resilience. We are working to increase insurance penetration, increase consumer confidence and enhance the overall efficiency and competitiveness of the sector.

TSB's strategic focus is built on several core principles: raising insurance awareness among citizens, supporting a regulatory framework aligned with international standards, advancing sustainability and risk management practices in the fight against climate change and promoting digital transformation across every stage of the insurance value chain. Additionally, developing human capital and encouraging data-driven policy design remain key priorities to preserve the sector's innovative and inclusive structure.

At the same time, creating awareness in areas such as catastrophe insurance, green transformation and sustainable finance as well as contributing to the deepening of the private pension system, are among our main focus areas. Our overarching goal is to integrate the insurance sector more closely with Türkiye's economic stability and growth dynamics, thereby securing the future of both individuals and businesses.

XPRIMM: How do you evaluate the current situation of the Turkish insurance sector?

Ö.O.: The Turkish insurance sector continues to demonstrate strong resilience and dynamism. As of August 2025, total premium production increased by 50% compared to the same period of the previous year, reaching ₺759 billion. This growth reflects both the increasing risk awareness among individuals and businesses and the industry's successful adaptation to digitalization and evolving customer expectations.

In the Individual Pension System, the total fund size reached ₺1.8 trillion and the number of participants rose to 17.7 million as of September 2025.

By the second quarter of 2025, the total assets of the insurance sector had reached ₺2.9 trillion, marking a 56% increase compared to the same period of the previous year. This expansion has strengthened insurers' balance sheets and reinforced the sector's overall financial stability. It has also enhanced the industry's investment capacity, enabling the channeling of long-term funds into the broader economy.

At the same time, the sector's strong capital structure has increased insurers' resilience against risks, allowing them to respond more flexibly to economic fluctuations and meet their long-term obligations with confidence. This, in turn, paves the way for new investments and lays the foundation for sustainable growth in the industry.

The ongoing growth in shareholders' equity not only reinforces investor confidence but also contributes to the sector's long-term financial stability. Moreover, it provides a foundation for improving capital efficiency and developing new investment strategies. As of the first half of 2025, the total shareholders' equity of the Turkish insurance industry reached ₺324.1 billion, representing an increase of 58% compared with the same period in 2024.

The Turkish insurance market currently consists of 45 non-life insurance companies, 19 life and pension companies, and 4 reinsurance companies, all regulated and supervised by the Insurance and Private Pension Regulation and Supervision Agency. This structure ensures a healthy level of competition and reflects a diverse market landscape capable of meeting a wide range of needs — from individual to corporate clients and from conventional to participation (takaful) insurance products.

Today, Türkiye's insurance market stands as one of the largest and fastest-growing in the region. Supported by a robust regulatory framework, strong capital base, and institutional strength, the sector benefits from a young, tech-savvy population and an expanding range of products.

Moreover, Türkiye's insurance market — with its young and dynamic population, growing insurance awareness, and strong economic fundamentals — offers significant opportunities for foreign investors. With its vast growth potential and rapid transformation in digitalization, green finance and sustainable insurance, the market continues to attract increasing international interest.

On the other hand, despite these positive developments, insurance penetration still remains below the OECD average. Therefore, our focus remains on enhancing insurance awareness, broadening access through digital channels and ensuring sustainable growth through innovation, education and investment in human capital.

XPRIMM: As the Turkish insurance sector, you have announced some noteworthy goals for 2030. Could you share these with us?

Ö.O.: TSB's 2030 Strategic Vision presents a clear roadmap for the future of our industry. The recently published "Search and Prioritization Conference and Consensus Workshop Report" will guide the 2025–2030 strategic period, outlining six main strategic goals and eight priority projects that will shape the future of Türkiye's insurance and private pension ecosystem.

By the end of 2029, our shared goal is to double the size of the

Turkish insurance sector, reaching USD 50 billion in premium production and achieving a 4.7% penetration rate. These targets are fully aligned with our vision of positioning Türkiye among the world's top 10 insurance markets.

Our strategic roadmap highlights the following key initiatives and focus areas:

- » Implementation of the Complementary Pension System to strengthen long-term savings;
- » Development of innovative insurance products addressing new and emerging risks;
- » Human-capital and cultural transformation, including professional certification and employment-focused programs;
- » Introduction of embedded insurance models integrating coverage into financial and digital ecosystems;
- » A shift in health insurance from treatment-oriented to preventive models;
- » Expansion of mandatory insurance products to enhance societal resilience;
- » Establishment of a centralized claims-tracking and transparency platform to build customer trust and improve service quality; and
- » Promotion of long-term savings and life insurance products to reinforce financial security.

Today, Türkiye's insurance market stands as one of the largest and fastest-growing in the region. Supported by a robust regulatory framework, strong capital base, and institutional strength, the sector benefits from a young, tech-savvy population and an expanding range of products.

Through these initiatives, we aim to increase financial literacy and savings awareness, strengthen the integration between insurance and financial services and accelerate digital innovation to manage both traditional and emerging risks. At the same time, we are committed to broadening insurance coverage through regulatory improvements, ensuring faster and more transparent claims processes and developing qualified human capital to sustain the industry's growth.

Beyond its quantitative goals, the sector's Vision 2030 also emphasizes a broader sense of social responsibility — our aspiration is to build a "Türkiye where no one remains uninsured." In this direction, we are working toward:

- » Embedding insurance awareness into the national education system,
- » Enhancing financial resilience against natural disasters,
- » Raising the ratio of pension funds to national income, and
- » Expanding new partnerships within the Turkic world and global markets.

XPRIMM: The main theme of this year's 4th International Insurance Summit was "Digital Future: How is Technology Changing the Insurance Industry?" What is your assessment of the summit, and could you briefly describe its outcomes?

Ö.O.: The 4th International Insurance Summit was the most successful event we have organized up to now. We welcomed nearly 1,500 participants and distinguished international speakers from Europe, Asia and the Middle East. The summit provided a global platform to discuss how AI, big data analytics and emerging technologies are transforming every stage of the insurance value chain — from risk assessment to claims management and customer experience.

The discussions highlighted several key themes shaping the future of our sector:

- › The need to build a trust-based digital ecosystem that ensures cybersecurity and data privacy;
- › The importance of customer-centric innovation, particularly for younger, tech-savvy policyholders who prioritize speed, accessibility and reliability;
- › The call for a balanced regulation–technology framework that promotes flexibility and innovation while maintaining consumer protection;
- › Recognition of data-driven decision-making as essential for operational efficiency and accurate risk pricing; and
- › The advancement of climate- and sustainability-oriented insurance, supported by IoT, satellite imaging, and predictive analytics technologies.

In addition, we proposed the creation of a "Digital Trust Index" to regularly measure public confidence in the insurance sector. Another notable outcome was the recognition by international participants that Türkiye, with its robust technological infrastructure and young, digitally literate population, has the potential to become a regional InsurTech hub.

Ultimately, the summit reaffirmed that digitalization is not merely a technological shift but a strategic and cultural transformation defining the future of insurance in Türkiye.

However, while we all witness how rapidly digitalization and artificial intelligence are reshaping industries worldwide, we must remember that the essence of insurance remains deeply human. Insurance is not only about replacing lost assets — it is about offering hope, helping people stand back up in difficult times, and building a more resilient society, family, and individual.

XPRIMM: The Turkic World Insurance Association has officially launched. What is your aim here?

Ö.O.: The Turkic World Insurance Association (TWIA), which held its first General Assembly in Shusha, the symbolic city of the Karabakh region, represents a historic milestone in strengthening cooperation among the insurance markets of the Turkic states.

The Association brings together its founding members — Azerbaijan, Kazakhstan, Kyrgyzstan, Türkiye and Uzbekistan — along with observer countries — Turkmenistan, Hungary and the Turkish Republic of Northern Cyprus — under a shared vision of solidarity and sustainable growth.

As of 2024, the combined GDP of TWIA's member and observer countries amounts to approximately USD 2.11 trillion, making

this alliance the 8th largest economic bloc in the world, with an average annual growth rate of nearly 3%.

Against this economic backdrop, the Association — whose foundations were laid in 2022 — aims to deepen insurance and reinsurance relations, promote knowledge and experience sharing, and create joint reinsurance pools that will enhance the risk-sharing capacity of member markets. In addition, developing joint projects in critical areas such as catastrophe and agricultural insurance, as well as conducting training programs and capacity-building initiatives, remain among our key priorities.

While we all witness how rapidly digitalization and artificial intelligence are reshaping industries worldwide, we must remember that the essence of insurance remains deeply human. Insurance is not only about replacing lost assets — it is about offering hope, helping people stand back up in difficult times, and building a more resilient society, family, and individual.

Among member countries, Türkiye, which has the most advanced insurance market, is committed to sharing its extensive experience in natural disaster insurance, agricultural insurance, individual pension systems and digitalization. By combining our strengths, we aim to build a stronger and more resilient insurance ecosystem that benefits the entire Turkic world, while sending a clear message to the global community: "Together, we are stronger and more hopeful."

The Turkic World Insurance Association is a structure built upon solidarity and trust. The language of insurance — no matter the country — is universal: protection, solidarity and the future. As TWIA, we bring this shared language to life through the bonds of our common history and brotherhood, delivering a powerful message of unity to the world.



Interview with

Atila OKSAY

Deputy Secretary General
Insurance Association of
Türkiye



XPRIMM: How do you see the balance between protecting consumer interests and ensuring the financial sustainability of insurers?

Atila OKSAY: This is one of the most fundamental balances in insurance policymaking, and it is one that we, as the Insurance Association of Türkiye, pay very close attention to. Consumer protection and financial sustainability are not conflicting goals;

they are mutually reinforcing pillars. A solvent, resilient, and well-capitalized insurance sector is the most reliable form of consumer protection. Conversely, a transparent, fair, and trustworthy market is the foundation of long-term sustainability. The pandemic clearly demonstrated how critical this balance is, as the insurance sector was able to provide flexible solutions to protect consumer rights while also safeguarding its financial resilience

In Türkiye, our regulatory framework, guided by SEDDK, ensures prudential strength through sound reserving, risk-based capital, and actuarial discipline, while promoting fairness through clear disclosure, fair claims handling, and conduct standards.

At TSB, we advocate a proportionate approach, where regulations match the complexity of the product and the maturity of the market. Overregulation risks pushing costs upward, limiting affordability and accessibility, which ultimately harms consumers.

We are also investing heavily in financial literacy initiatives, empowering citizens to make informed insurance decisions. True protection comes not only from regulation, but also from knowledgeable consumers and financially sound insurers working within a stable and trusted system.

XPRIMM: Which areas of cooperation with regulators are currently most important for your members?

A.O.: Our collaboration with regulators, particularly with SEDDK, is deep, constructive, and ongoing. We strongly believe in co-designing the future of the market through evidence-based policymaking and continuous dialogue.

» Insurance Regulatory Framework

A well-functioning insurance market depends on a clear, consistent, and forward-looking legal framework.

TSB actively contributes to the development and refinement of key regulatory instruments, including:

Insurance Law: We provide feedback on proposed amendments aimed at strengthening solvency, corporate governance, and consumer protection. We also actively support legislative work related to the Insurance Arbitration Commission, which enables fast, efficient, and low-cost resolution of disputes between policyholders and insurers. In this context, TSB advocates for the digitalization of arbitration procedures, the expansion of the pool of qualified arbitrators, and the harmonization of decisions to enhance legal certainty and trust in the system.

Secondary Legislation (Regulations and Communiqués): We collaborate on implementation rules that translate policy objectives into practice across life, non-life, and reinsurance segments.

Circulars: We offer technical input on supervisory guidance covering areas such as digital distribution, product oversight, and prudential standards.

General Conditions: We participate in the review and modernization of policy wordings to ensure clarity, fairness, and alignment with emerging risks.

Through this regulatory engagement, we aim to build a coherent framework that promotes innovation, safeguards consumers, and enhances financial stability.

» Climate and Catastrophe Risk

We are co-developing local catastrophe models (CAT-MOD) and enhancing reinsurance structures in close cooperation with Türk Re and international partners. This work strengthens market capacity and ensures risk-adequate pricing in a country highly exposed to natural disasters.

» Financial Guarantee Products

We support SEDDK's 2024–2028 Strategy to expand surety, bond, and credit insurance lines. TSB aligns these initiatives with international ICISA standards, helping to build confidence and attract new capacity to this developing segment.

» Health Data Access

We are advocating for secure access to e-Nabız health data. Such access enables fair, risk-based pricing and more efficient claims management, while fully respecting privacy and data protection standards.

» Sustainability and ESG

TSB is working on a local sustainability taxonomy aligned with EU Regulation 2021/2139 and developing disclosure frameworks that will support green finance and responsible investment practices across the sector.

We see regulation not as a constraint but as a catalyst for innovation and resilience. The best outcomes emerge when industry and regulators work together as trusted partners, translating shared objectives into effective and practical rules.

XPRIMM: Earthquake and Nat Cat risks are major concerns in Türkiye . How does the Association contribute to strengthening market resilience and preparedness?

A.O.: Türkiye is among the most seismically active regions in the world, and therefore natural catastrophe resilience is not only an insurance issue but also a matter of national security and social stability. At TSB, we play a leading role in shaping a comprehensive resilience framework across the entire insurance value chain.

In this context, we are actively contributing to the transformation of the Compulsory Earthquake Insurance (DASK) scheme into a broader Compulsory Disaster Insurance (ZAS) framework, which will extend coverage beyond earthquakes to include other natural perils such as floods, storms, and landslides. This evolution aims to create a more comprehensive and financially sustainable protection mechanism for both households and the national economy. We are also engaged in the revision of General Conditions, ensuring alignment with the forthcoming

ZAS framework and the integration of CAT-MOD, Türkiye's local catastrophe model. In addition, we provide input on secondary legislation and circulars related to reserving, reinsurance capacity, and risk-based pricing.

We work closely with DASK (the Turkish Catastrophe Insurance Pool) on pricing methodology, coverage expansion, claims automation, and digital transformation. In parallel, we work together with Türk Re to strengthen local reinsurance capacity and support the development of CAT-MOD, which enhances risk-based pricing and optimizes reinsurance structures.

Beyond technical work, we place strong emphasis on public awareness and insurance literacy, as preparedness and understanding go hand in hand. We also promote risk-based incentives, such as premium discounts for earthquake-resistant buildings, and encourage parametric insurance solutions for municipalities and SMEs to ensure quick liquidity and financial recovery after disasters.

Our long-term vision is to evolve from a reactive claims payer to a proactive risk mitigator. We aim to integrate insurance more deeply with urban planning, engineering standards, and early warning systems, embedding risk reduction principles into every stage of policy design and urban development. By doing so, we strive to position Türkiye's insurance sector as a cornerstone of national resilience.

XPRIMM: What do you see as the main growth drivers for health insurance in Türkiye , and what barriers still need to be addressed?

A.O.: Health insurance in Türkiye is growing rapidly, driven by rising awareness, demographic change, and increasing reliance on private healthcare. As the demand for personalized and high-quality medical services increases, the role of private insurers in complementing public healthcare provision has become more prominent.

Several key growth drivers stand out:

» Complementary Health Insurance: Our Complementary Health Insurance model works in coordination with the public healthcare system (SGK), making private coverage more accessible and affordable for a wider population.

» Corporate Benefits: Employers are increasingly integrating group health insurance into their HR and employee well-being strategies, expanding overall market penetration.

» Digital Health Integration: Tools like e-Nabız and telemedicine are transforming how healthcare is delivered and how claims are managed, enabling faster, data-driven decision-making.

» Consumer Awareness: The pandemic has fundamentally reshaped perceptions of health risk, leading to a sustained increase in demand for private coverage and preventive care. Alongside Türkiye's young population, the rising elderly demographic and the growing burden of chronic diseases represent both a risk and a growth opportunity for the sustainability of health insurance.

Despite this strong momentum, several challenges remain. Limited access to verified and anonymized health data restricts the ability to apply fair, risk-based pricing models. Persistent medical inflation continues to pressure technical profitability. Moreover, regulatory clarity on digital health practices, preventive health programs, and value-based insurance design is still evolving.

At TSB, we are actively addressing these challenges through a series of initiatives. We have developed sector-wide proposals for secure data-sharing protocols, medical cost indexation mechanisms, and wellness-linked insurance products designed to encourage healthier lifestyles and preventive care.

In addition, we have coordinated the industry's position on the recent amendments to the Private Health Insurance Regulation (Özel Sağlık Sigortaları Yönetmeliği) and facilitated a constructive dialogue between SEDDK and market participants. This process ensured that the regulatory updates reflect both supervisory priorities and practical implementation realities in the field.

Our ultimate goal is to shift health insurance from a reactive cost coverage model to a proactive health management system, aligning individual well-being with the long-term sustainability of the healthcare ecosystem.

XPRIMM: Digital transformation and InsurTech are reshaping distribution and claims. How is the Association helping members adapt to these changes?

A.O.: Today, digitalization has become the backbone of competitiveness in the insurance sector. At the Insurance Association of Türkiye (TSB), we support our members throughout this transformation process with a holistic approach that combines strategic guidance, capacity building, and ecosystem integration.

In this context, we are carrying out comprehensive studies to clearly define the key priorities of the sector's digital transformation. Our work focuses on artificial intelligence, data analytics, process automation, and customer-centric innovation as the main pillars driving this change.

To ensure that transformation progresses in an inclusive and effective manner, we organize training programs through the Turkish Insurance Institute, focusing on areas such as API integration, cybersecurity, and digital claims management.

At the same time, we play an active role in regulatory dialogue processes. Working closely with SEDDK, we contribute to shaping the evolving regulatory framework for digitalization. Our aim is to ensure that innovation develops within an environment that is transparent, secure, and customer oriented.

In addition, we support the integration of the insurance ecosystem with national digital platforms such as E-Devlet and e-Nabız. This integration enhances data accuracy, interoperability, and service quality, while enabling insurers to access verified data sources, streamline policy issuance processes, and deliver more personalized customer experiences.

Our long-term vision is to position Türkiye as a regional InsurTech hub. Within this vision, technology is not only a tool to improve operational efficiency and risk management intelligence, but also a key lever for enhancing customer experience, market inclusivity, and the overall competitiveness of the sector.

XPRIMM: ESG and sustainability are rising on the agenda globally. How is the Turkish insurance market engaging with these topics, and what role does the Association play?

A.O.: Sustainability has moved from being a niche discussion to a central pillar of strategic planning for insurers worldwide. In Türkiye, the insurance sector is increasingly recognizing its dual role — not only as a risk carrier, but also as a risk mitigator and

catalyst for the green transformation.

At TSB, we have placed sustainability and ESG integration form a central pillar of our strategic agenda. In 2024, we launched the Insurance Sector Sustainability Guidelines, the first comprehensive ESG framework designed specifically for the Turkish insurance market. This guide outlines principles and practical steps for green underwriting, responsible investment, ESG reporting, and governance alignment.

To coordinate these efforts, we established the Green Transformation Analysis and Research Committee, a dedicated platform bringing together insurers, regulators, and stakeholders to support the transition to a low-carbon and climate-resilient economy. The committee focuses on developing taxonomy-aligned criteria, sustainable product standards, and disclosure practices in line with EU Regulation 2021/2139 and international benchmarks such as the Task Force on Climate-related Financial Disclosures (TCFD).

We are also actively contributing to the formation of national regulatory frameworks on sustainable finance. This includes providing sectoral feedback on draft regulations and circulars related to ESG reporting, sustainable investment portfolios, and climate risk assessment. Our goal is to ensure that regulatory framework for sustainability in Türkiye is practical, globally compatible, and forward-looking, enabling insurers to play a leading role in achieving the country's climate and development targets.

In parallel, we are organizing capacity-building programs and training workshops for our members on ESG risk assessment, data management, and reporting methodologies. By building internal expertise across the market, we aim to embed sustainability into every stage of decision-making — from product design to investment strategy.

On the other hand, as the Insurance Association of Türkiye, we are guided by a vision that places social inclusion at the core of our ESG framework. We believe that every step taken toward digital accessibility will serve our goal of building an inclusive, equitable, and accessible insurance sector. In this context, we have initiated efforts to develop a barrier-free communication model by implementing accessibility standards on our Association's website within a socially inclusive approach.

Our long-term vision is to position Türkiye's insurance industry as a regional leader in sustainable finance, where ESG principles are seamlessly embedded into corporate strategies, and insurers serve as strategic partners in building a more resilient, inclusive and climate-responsible economy.



The “ExploRe & ReConnex Global (Re)Insurance Summit” in Antalya may be young, but it has already secured a remarkable place on the global (re)insurance calendar. A joint initiative by IUC Events (led by its CEO, Mrs. Menekşe Uçaroğlu), XPRIMM Publications, and Confera Event Partners, the Summit embodies collaboration at its best. We sat down with Mrs. Uçaroğlu, CEO of IUC Events and one of the partners, to talk about the vision, the unique Mediterranean setting, participant experiences, what makes this event truly unique, and what lies ahead for the 2026 edition.

ExploRe & ReConnex Global (Re)Insurance Summit: building a new hub in Antalya

An exclusive interview with

Mrs. Menekşe UÇAROĞLU

Partner & CEO of IUC Events



The “ExploRe & ReConnex Global (Re)Insurance Summit” in Antalya may be young, but it has already secured a remarkable place on the global (re)insurance calendar. A joint initiative by IUC Events (led by its CEO, Mrs. Menekşe Uçaroğlu), XPRIMM Publications, and Confera Event Partners, the Summit embodies collaboration at its best. We sat down with Mrs. Uçaroğlu, CEO of IUC Events and one of the partners, to talk about the vision, the unique Mediterranean setting, participant experiences, what makes this event truly unique, and what lies ahead for the 2026 edition.

A Vision Born to Connect Regions

XPRIMM: This event is already feeling established on the global calendar. How did it all start, and why Antalya?

Menekşe UÇAROĞLU: The idea emerged from a shared vision with leading organizations in the insurance and reinsurance sector. We wanted to create a platform where professionals from Europe, London, the CIS, the Middle East, the United States, Bermuda and Asia could engage in meaningful, forward-looking dialogue.

Antalya was a natural choice. Beyond its beauty, it serves as a geographic and symbolic bridge between continents. Hosting an international event here allows participants to meet where East and West truly converge - culturally and commercially. The city has a proven track record for global gatherings, from modern facilities to high accommodation capacity and excellent logistics. It's a venue where international professionals feel both inspired and at ease.

More than a Conference: An Experience

XPRIMM: What made the first edition stand out?

M.U.: It's simple: all-inclusive. The Mediterranean setting brought a unique energy. Open-air venues and vibrant discussions made the event memorable. Participants often said it was the most enjoyable professional gathering they had attended.

We approached it as more than a conference - it was designed as an experience. Beyond keynote speeches, we emphasized interaction: live panels, networking lounges, and cross-regional workshops. The goal was to create an environment where innovation met collaboration.

Why This Summit is Unique

XPRIMM: What makes the Summit truly unique among international industry gatherings?

M.U.: Several aspects set this Summit apart:

- **Strategic Location:** Antalya, Türkiye, is perfectly positioned at the crossroads of Europe, London, the CIS, the Middle East, and North Africa, providing convenient access to multiple key markets.
- **Separate Treaty and Facultative Halls:** Having dedicated spaces for Treaty and Facultative discussions allows focused, high-level engagement tailored to each segment.
- **All-in-One, All-Inclusive Concept:** Participation, accommodation, and conference activities are all bundled in one package. This reduces time spent on logistics and maximizes networking and learning opportunities.
- **Efficient Single-Venue Setup:** The entire conference is housed in one large structure, minimizing transitions between sessions and enhancing productivity.

This combination of geographic advantage, structural efficiency, and comprehensive inclusivity is rarely found in a single event.

By the Numbers

- Total Participants: 185+ professionals
- Countries Represented: 22 (including Europe, London, the CIS, the Middle East, Africa, and Asia)
- Main Sponsors: Leading re/insurance groups and brokers
- Key Topics: ILS & CAT Bonds, Parametric Insurance, Climate Change & CAT Modeling, Agricultural Risks

Participant Feedback: Efficiency Meets Collaboration

Feedback from attendees was overwhelmingly positive, highlighting three key aspects:

- Perfect layout for productive discussions
- A full ecosystem of insurers, reinsurers, MGAs, and brokers
- Efficient venue setup with conference and meeting rooms adjacent

The arrangement of tables and meeting rooms was perfect for productive discussions.

Robert Flach, Argentina

It's not just insurers and reinsurers-MGAs and brokers are here too, creating a full insurance and reinsurance ecosystem. That made this event highly efficient.

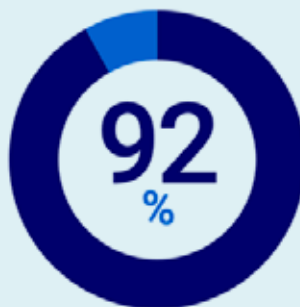
Nesllhan NeclboOlu, Neova Sigorta

Having the conference hall and meeting rooms next to each other is brilliant! I attend quite a few conferences throughout the year, and this setup is incredibly efficient.

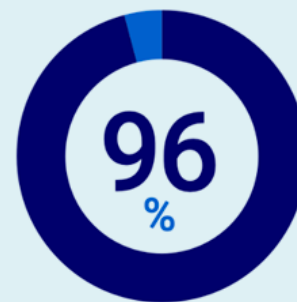
Nicola Burke, Beat Capital



Overall Experience



Plan to attend again in 2026



Of attendees rated the event as excellent or very good

Mrs. Uçaroğlu emphasized that the most rewarding outcome was participants building partnerships and launching joint initiatives, rather than merely exchanging business cards. As of now, 33 companies and over 100 professionals have already registered for the 2026 edition. The official registration opened in late August and remains active, participants can easily complete their registration online. Combining both accommodation and full conference access in an all-inclusive format, the Summit offers exceptional value for a global-scale event a distinctive strategy that reflects its mission to make high-level networking and knowledge exchange truly accessible to the entire (re)insurance community.

Looking Ahead: Antalya 2026

XPRIMM: What's next for the event?

M.U.: Our goal is sustainable growth - in size and influence. Following the success of 2025, the 2026 edition will introduce new formats and expand participation to include international organizations and specialized segments such as facultative reinsurance, health, and claims management.

We are also proud to announce that this year XPRIMM has officially joined us as a partner. Known for its strong presence and credibility across Central and Southeastern Europe and Eurasia, XPRIMM brings invaluable regional expertise and a vast professional network to the collaboration.

At the same time, our U.S.-based partner Confera Event Partners has joined the alliance, bringing additional strength from the United States, Dubai, and London regions where Confera has established a strong footprint in event strategy and global networking.

Together with IUC Events, this partnership forms a global consortium that speaks to a truly international audience. Our mission is to connect and bring together the key players shaping the future of the (re)insurance industry worldwide.

— — —

A global dialogue where the insurance and reinsurance world meets — in the heart of Antalya, where continents connect and collaboration thrives. We are looking forward to welcoming everyone back for an even stronger 2026 edition.

Menekşe Uçaroğlu

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Overall Impression

Antalya 2025 demonstrated that the right combination of content, networking, and location can create an event that is more than a conference — it's a professional experience. With

plans for 2026 already underway, "ExploRe & ReConnex Global (Re)Insurance Summit" is set not only to consolidate its position on the global calendar but also to expand its impact, offering participants new opportunities for collaboration, market insights, and cross-regional innovation.

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Interview with

Çağrı AKPINAR

Deputy General Manager
Türkiye Sigorta



The true success of the sector lies in establishing a sustainable balance between regulatory compliance and innovation, while rapidly transitioning to data-driven and customer-centric business models.

XPRIMM: How would you describe the current dynamics of the Turkish insurance market, and where do you see the main growth opportunities in your line of business?

Çağrı AKPINAR: The Turkish insurance sector is undergoing a strong transformation driven by increasing insurance awareness, investments in digitalization, and a growing diversity of customer-oriented products. The rising awareness of risk management among individuals and corporations provides a solid foundation for the sector's sustainable growth, while technology-powered innovative solutions are transforming insurance into a more inclusive, accessible, and value-driven industry.

Non-life insurance segments, natural disasters, climate change, and emerging risks present new opportunities for developing innovative products and solutions. In health insurance, rising healthcare expenses and the growing financial protection awareness among individuals are steadily increasing interest in individual and supplementary health products. In line with this, at Türkiye Sigorta, we offer accessible and comprehensive solutions tailored to every budget, viewing digitalization not merely as a tool, but as the foundation of a sustainable, customer-centric transformation.

Considering that production in the life insurance segment still predominantly stems from credit-linked policies, there exists significant transformation potential in enabling individuals

to secure their financial independence, provide long-term protection for their loved ones, and support institutions in offering sustainable assurance to their employees. We lead this transformation by offering innovative insurance solutions that reinforce the sense of security in every aspect of life and safeguard the future of individuals and their families. Our focus in the life insurance segment is to enhance financial protection and social confidence, thereby contributing to the long-term economic stability of our country.

Today, the Turkish insurance market holds significant potential, driven by its young and dynamic population structure, government-supported reforms, increasing digitalization, and expanding product diversity. At Türkiye Sigorta, we remain steadfast in our vision to extend trust, sustainability, and innovation to every corner of our country. While providing insurance coverage for our nation's strategic assets, we also foresee strong growth potential in individual insurance lines—particularly in health and motor insurance—and aim to further strengthen our market leadership in the coming period.

XPRIMM: Inflation and currency volatility remain key economic challenges in Türkiye . How are these factors influencing your company's strategy and customer behavior?

Ç.A.: With the monetary policy implemented in Türkiye and the ongoing disinflationary trend, the volatility of the USD/TRY exchange rate has recently reached its lowest level, strengthening confidence in Turkish lira-denominated assets. This development plays a significant role in increasing the weighting of TL assets both in individual pension portfolios and in our company's treasury management. As an institution, we continue to support this strategy through active portfolio management and robust fund diversification.

Despite the ongoing uncertainty and volatile investment environment in global markets, we place great importance on maintaining close, trust-based communication with our customers. In this context, we have further accelerated our educational initiatives aimed at strengthening long-term savings awareness and enhancing financial literacy.

The prominence of Turkish lira-denominated assets and the indication of positive real returns have made this period more favorable for participants and investors, while also playing a key role in the growth of pension funds. As in the rest of the world, we closely monitor the reflection of gold and precious metal positions—considered safe-haven assets—on pension funds in Türkiye.

As a company, we effectively manage risks through our dynamic investment management approach and our comprehensive, well-balanced portfolio structure. While maintaining our hedging mechanisms to protect against potential inflation- and exchange rate-driven volatility, we also take timely actions to sustainably enhance our financial income.

XPRIMM: What is your view on the penetration gap in the Turkish market, and what measures could help close it?

Ç.A.: Although insurance penetration in Türkiye has not yet reached the desired levels, the market still holds significant development potential. Increasing awareness and coverage of insurance will enable society to be better protected against

all potential risks, particularly natural disasters. Therefore, we consider the promotion of insurance awareness and the expansion of access to insurance among our top priorities.

Increasing insurance awareness, making products accessible to broader segments, and effectively utilizing digital channels will significantly contribute to closing this gap. In addition, raising awareness among individuals and businesses about risk management and communicating that insurance is not only a means of protection but also a tool for economic sustainability is of great importance.



Through our products, designed with various coverage and premium options, we offer flexible solutions tailored to individuals' life stages, income levels, and needs. In this way, we provide long-term security both in terms of insurance protection and savings.



At Türkiye Sigorta, we continue our efforts to promote insurance awareness across all segments of society and to make insurance accessible to everyone. We design our products to be simple, transparent, and focused on the needs of our policyholders, while leveraging data analytics and artificial intelligence technologies within our digitalization initiatives to further enhance customer experience.

Bu yaklaşımla, hem sektörün sürdürülebilir büyümesine katkı sağlamayı hem de ülke ekonomisinde sigortanın rolünü güçlendirmeyi hedefliyoruz.

XPRIMM: Motor insurance remains a dominant line in Türkiye . How is your company addressing profitability and claims challenges in this segment?

Ç.A.: Today, a significant portion of premium production in the insurance sector comes from comprehensive (kasko) and compulsory motor liability insurance. The mandatory nature of traffic insurance and the annual increase in vehicle ownership substantially drive the penetration of this product group. At the same time, demand for comprehensive motor insurance is growing in line with rising vehicle values and an increasing perception of risk.

Strong momentum has been achieved in this segment, driven both by individual needs and guidance from the banking and finance sectors. As a company, we closely monitor these dynamics and maintain our market leadership through customer-focused and digital solutions.

To ensure market leadership and sustainable profitability in motor insurance, we actively utilize advanced data analytics models. These models enable fair and accurate pricing for our customers and allow for detailed risk segmentation based on driver behavior

analyses and historical claims data. By offering tailored pricing for each customer group and risk profile, we maintain our competitiveness while enhancing technical profitability.

We pursue profitability not solely through premium growth but by optimizing risk distribution to ensure sustainability. From this perspective, we apply geographic, demographic, and vehicle-based diversification strategies to reduce portfolio risk concentrated in specific regions or vehicle segments. Additionally, we define distinct profitability criteria for corporate clients, fleet policies, and individual segments to maintain the overall balance of our portfolio.

Particularly during periods of high inflation, we adopt an approach that balances premium pricing with customer retention. This strategy protects the company against short-term fluctuations while strengthening the long-term stability of our portfolio.

XPRIMM: Catastrophe risks, especially earthquakes, are a constant concern. How are insurers preparing for resilience, both financially and operationally?

Ç.A.: We adopt a focused and holistic approach to disaster risks, particularly earthquake risk. By modeling earthquake and other disaster scenarios, we analyze our Probable Maximum Losses (PML) as well as our exposure to pricing and limiting risks. Based on these results, we structure our reinsurance protections. Additionally, our risk engineers conduct site visits to assess construction quality, location and soil conditions, and protective measures. These analyses serve as key guidance in shaping our underwriting policies.

In addition, it is essential for insurance companies to be prepared for potential crises to safeguard their corporate reputation, ensure employee safety, maintain customer satisfaction, and sustain stakeholder relationships. Planning for pre-crisis, crisis, and post-crisis phases, identifying risks, raising awareness, organizing preparedness measures, defining responsibilities and response procedures, implementing improvement actions, and ensuring effective information flow and stakeholder communication are all critical. Managing crises through such a systematic approach is vital for corporate sustainability.

XPRIMM: How do you see the role of digitalization in transforming underwriting, distribution, and claims handling in non-life insurance?

Ç.A.: Although digitalization currently serves as a supportive tool, it is set to become the backbone of the non-life insurance business model in the near future. As one of Türkiye's leading insurance companies, we view digital transformation as a strategic lever. This transformation will enable us to deliver faster, more accurate, and customer-centric services across the entire value chain.

In underwriting processes, advanced data analytics and AI-driven risk modeling allow us to assess risks with much greater precision, automate standard cases, and enable our experts to focus on complex, high-value decision-making processes.

Automation and artificial intelligence will significantly enhance speed and transparency in our processes. Consequently, we view digitalization not as a threat, but as a major opportunity that strengthens trust, resilience, and value for both our customers and business partners.

XPRIMM: What is driving demand for life insurance products in Türkiye, and how are consumer expectations changing?

Ç.A.: In life insurance, the production of voluntary (non-credit-linked) policies has reached approximately 65% as of August 2025, reflecting both growing insurance awareness and steady development over the years. Increased economic stability and heightened awareness of insurance have driven interest in guaranteed-return and regulator-incentivized individual pension plans, savings life insurance, and return-of-premium life insurance, with return-of-premium policies emerging as the most preferred product, accounting for 26% of total production. Long-term life insurance policies are generally favored over one-year or shorter-term policies. Following the pandemic, we have also observed a shift in consumer preferences away from traditional products that provide only death coverage toward products that protect the policyholder's health (critical illness) and income (unemployment).

At Türkiye Sigorta, we remain steadfast in our vision to extend trust, sustainability, and innovation to every corner of our country. While providing insurance coverage for our nation's strategic assets, we also foresee strong growth potential in individual insurance lines.

XPRIMM: The link between life insurance and long-term savings is critical. How is your company innovating in this area to support financial security and retirement planning?

Ç.A.: As Türkiye Hayat Emeklilik, one of our core priorities is to provide protection not only against today's risks but also against individuals' future financial needs. In line with this, we develop products that allow our customers to benefit from life insurance coverage while simultaneously enabling them to save for the future.

Within this framework, our Foreign Currency-Indexed Return-of-Premium Life Insurance policies stand out as innovative products that combine insurance protection with a disciplined savings approach. These products are evaluated in foreign currency, and if the death benefit is not triggered during the policy term, the premiums paid are returned in Turkish lira equivalent. In this way, we provide our customers with both financial protection and a savings opportunity.

At the same time, these products offer the advantage of preserving the value of savings through their foreign currency-indexed premium structure, while supporting our customers' long-term accumulation through the tax deductions provided under the Income Tax Law.

Through our products, designed with various coverage and premium options, we offer flexible solutions tailored to

individuals' life stages, income levels, and needs. In this way, we provide long-term security both in terms of insurance protection and savings.

As Türkiye Hayat Emeklilik, we will continue to strengthen long-term savings awareness through products that support financial sustainability and a secure future, while also providing long-term resources to contribute to the national economy.

Although digitalization currently serves as a supportive tool, it is set to become the backbone of the non-life insurance business model in the near future.

XPRIMM: How do you balance traditional life insurance products with new opportunities, such as health and protection products, in a fast-changing environment?

Ç.A.: Although the types of coverage available in life insurance are inherently limited, their terms can be modified through special provisions. Specifically, in health-related coverage such as critical illness insurance, the list of covered illnesses can be adjusted, and new illnesses can be added.

Additionally, we offer tailor-made voluntary life insurance products that allow policyholders to select coverage types according to their individual needs. At the same time, our life insurance products provide a range of value-added services addressing policyholders' everyday requirements, including support for their vehicles, homes, and health.

Non-life insurance segments, natural disasters, climate change, and emerging risks present new opportunities for developing innovative products and solutions.

XPRIMM: Looking ahead, what do you see as the biggest challenges and opportunities for the Turkish insurance sector in the next five years?

Ç.A.: The next five years will present the Turkish insurance sector with both challenges and opportunities. Rising claims costs, insurance awareness and penetration rates that have yet to reach desired levels, and the extensive reporting requirements introduced by the International Financial Reporting Standard (IFRS 17) will test the sector's resilience and capacity for transformation. At the same time, the industry holds

strong growth potential in next-generation areas such as the Supplementary Pension System (TES), unit-linked insurance products, and micro/parametric insurance solutions. Realizing this potential will depend on strategic investments in artificial intelligence, big data, and cloud technologies, which will be key to enhancing operational efficiency, accelerating claims processes, and personalizing the customer experience.

The true success of the sector lies in establishing a sustainable balance between regulatory compliance and innovation, while rapidly transitioning to data-driven and customer-centric business models. This transformation will create a strategic momentum capable of positioning the Turkish insurance market among the world's top 10 insurance markets by 2030.

XPRIMM: What role do you see your company playing in advancing financial literacy and trust in insurance among Turkish consumers?

Ç.A.: Our company adopts a multidimensional and integrated approach to enhancing financial literacy and building trust in insurance. Through our extensive agency network, we make insurance services accessible across the country, while our AI-powered digital assistant "Bilge" and mobile applications ensure that all processes—from policy purchase to claims management—are carried out quickly, transparently, and in a user-friendly manner. In this way, we provide easy, reliable, and modern access to insurance knowledge.

Beyond operational practices, we adopt transparent, informative, and accessible communication as a core principle. Through our annual reports and corporate website, we share financial data in a clear and understandable manner, fostering trust among our stakeholders. Additionally, with content such as economic podcasts, industry research, and an insurance glossary available on our corporate website, we aim to directly enhance consumers' financial literacy.

Moreover, through university collaborations and youth-focused internship and development programs such as "Kariyer Z (MT)" and "Insurance of the Future," we contribute to the sector by cultivating qualified talent. In doing so, we actively support the dissemination of insurance awareness and strengthen the reputation of the industry.





Türkiye's economy and insurance sector in 2024–1H 2025

After a volatile 2023, Türkiye's economy entered 2024 in a phase of cautious normalization shaped by tighter monetary policy, persistent inflation, and shifting global conditions. According to BBVA Research (Q4 2024), GDP expanded by about 3.2% year-on-year, following 5.1% growth in 2023. Growth moderated in early 2024 but recovered in the last quarter, supported by strong domestic consumption and renewed investment activity. Private consumption rose around 3.7%, while investment increased by 3.9%. Net exports, which had weighed on growth in the previous year, turned slightly supportive, adding roughly 1.1 percentage points to annual performance.

The macroeconomic environment was dominated by very high inflation, which peaked near 75% in May 2024 before declining steadily to 44% by year-end, according to the Central Bank of Türkiye's (CBRT) Inflation Report IV/2024. The CBRT pursued an aggressive tightening cycle, lifting its policy rate to 47.5% before beginning gradual easing in early 2025, when it lowered the rate to 45%, as inflation slowed to around 38% by March 2025 (AP News, March 2025).

Despite inflationary pressure, economic activity proved resilient. In Q2 2025, GDP grew 4.8% year-on-year, beating expectations, according to Trading Economics and TurkStat. The strong

Market's main indicators - timeline

		2020	2021	2022	2023	2024
GDP, current prices	TRY billion 1	5,048.57	7,256.14	15,011.78	26,545.72	43,757.82
	EUR billion 4	552.79	480.10	751.69	813.47	1,188.99
GDP per capita, current prices	TRY 1	60,379	85,689	176,029	310,942	509,930
	EUR4	6,611	5,670	8,814	9,529	13,856
Unemployment rate	% of total labor force 1	13.10	12.00	10.40	9.40	9.26
Population	Millions 1	83.61	84.68	85.28	85.37	85.81
TRY/EUR exchange rate	End of period 2	9.1329	15.1139	19.9708	32.6326	36.8024
Gross written premiums	TRY million 3	82,575.66	105,307.01	235,164.98	482,668.75	838,725.28
	EUR million 4	9,041.56	6,967.56	11,775.44	14,791.00	22,789.96
Paid claims	TRY million 3	33,024.41	47,183.38	87,578.22	211,503.68	336,695.01
	EUR million 4	3,615.98	3,121.85	4,385.31	6,481.36	9,148.72
Insurance penetration degree	% in GDP 4	1.64%	1.45%	1.57%	1.82%	1.92%
Insurance density	EUR/capita 4	108.13	82.28	138.08	173.25	265.58

Sources:

¹International Monetary Fund, World Economic Outlook Database, October 2024

²Central Bank of the Republic of Türkiye

³Insurance Association of Türkiye

⁴XPRIMM calculations

performance reflected a rebound in consumption, investment, and exports. BBVA Research's Türkiye Economic Outlook (September 2025) forecasts full-year 2025 growth between 3.5% and 4%, signaling renewed momentum.

The current account deficit narrowed sharply, from nearly 5% of GDP in 2022 to about 0.8% in 2024, thanks to robust exports and tourism receipts. Early 2025 data, however, point to a mild widening to 1.3% of GDP as import demand revived (Daily Sabah, June 2025).

Structural trends point to gradual rebalancing. The OECD Economic Survey 2025 highlights improving productivity and capital accumulation, gradually replacing the credit-driven growth model of previous years. However, structural vulnerabilities persist, particularly low female labor participation and limited household savings, which constrain inclusive and sustainable growth.

At a sectoral level, industry and construction continued to anchor output, with manufacturing remaining a key GDP driver (arXiv Economic Modelling, March 2025). Domestic demand remained the primary growth engine, although high interest rates and eroded real incomes limited purchasing power, affecting the affordability of financial and insurance products.

Overall, Türkiye's macroeconomic fundamentals improved but inflation and currency volatility continued to test both business confidence and consumer resilience. For insurers, this environment brought a mix of opportunities and risks: nominal premium growth fueled by inflation, but persistent challenges in claims inflation, asset-liability management, and real affordability of products.

Potential implications for the insurance sector

» Life and Pension Products

Persistently high inflation continued to erode real incomes, reducing consumers' ability to commit to long-term life and pension contracts. While nominal wages rose, real purchasing power lagged behind, forcing many households to postpone or scale down coverage. At the same time, high interest rates boosted insurers' investment returns in 2024–2025, temporarily supporting guaranteed products, though potential rate cuts could squeeze future yields.

In this environment, unit-linked and hybrid life products gained traction as customers sought higher-return options despite greater market exposure. Stricter solvency requirements introduced by SEDDK to reinforce sector resilience also raised capital costs for life insurers, encouraging consolidation among smaller players.

» Motor Insurance (MTPL & CASCO)

Motor lines remained under severe cost pressure. Repair and spare-parts costs climbed sharply—labor expenses in some workshops doubled, while parts prices rose around 12% year-on-year. As a result, claims inflation eroded margins, particularly in MTPL, where pricing remains tightly regulated and competition intense. Fitch Ratings reported combined ratios above 140% for the Turkish non-life market in 2024, highlighting chronic unprofitability in the MTPL line.

Credit Rating

S&P Rating
B, Stable (September 2023)

Moody's
Ba3, Stable (July, 2025)

Scope Ratings
BB-, Stable (December, 2024)

Fitch Rating
BB-, Stable (July, 2025)

Source: www.theglobaleconomy.com

Many insurers struggled to adjust tariffs fast enough to offset rising costs, while customers, squeezed by inflation, tended to choose the cheapest available coverage. This behavior risks an increase in uninsured or underinsured vehicles. Nevertheless, rising vehicle prices and urban affluence sustained demand for Motor Hull (CASCO) coverage among higher-income households.

» Catastrophe and Property Insurance

Catastrophe exposure remains a systemic concern. Inflation amplifies reconstruction costs, while extreme-weather events—though less frequent in 1H 2025—continue to pose risks to financial stability. Underinsurance remains widespread: many properties remain insured at outdated or undervalued sums, leaving large funding gaps after disasters.

To mitigate systemic risk, authorities are advancing the Compulsory Catastrophe Insurance (DASK) framework and exploring improved reinsurance pooling structures. Still, affordability pressures could limit coverage expansion unless supported by targeted regulation or public-private subsidies.

Sector Outlook

Insurers face a delicate balancing act between maintaining solvency and preserving affordability. Inflation-driven nominal growth can mask underlying profitability challenges, while exchange-rate volatility complicates foreign-currency reinsurance and asset management. Continued supervisory focus on capital adequacy, prudent reserving, and digital transformation will be key to safeguarding stability.

If macroeconomic moderation persists and structural reforms deepen, Türkiye's insurance sector is well positioned to leverage its growing role in savings mobilization, risk transfer, and resilience building within the broader regional context.





TURKISH INSURANCE MARKET IN 2024

A market in full recovery

Note: High inflation and the devaluation of the Turkish Lira against Euro and the US Dollar have affected the translations of the Turkish market's results in European currency. As such, our comments consider the growth rates calculated using the local currency, thus ignoring in part the currency effects.

Türkiye's insurance market expanded significantly in 2024, with total premium production surging by 72.5% to TRY 838.5 billion (approx. EUR 22.78 billion), according to data from the Insurance Association of Türkiye (TSB). Due to currency fluctuations, the growth in euro terms was approximately 53% y-o-y.

The life insurance sector saw a 76.2% increase in premiums, reaching TRY 99.9 billion, while the non-life segment grew by 72.5% to TRY 738.6 billion. Health insurance, nearly doubling in volume, gained a 1.5-point larger share in the portfolio. Apart from that, the portfolio structure remained relatively stable.

The total equity of the insurance and private-pension sector advanced by 73% y-o-y, reaching TL 286 billion at end-2024, while technical profit expanded by 69.5% over the same period. When measured against end-2023, overall sector profitability improved by 57%, yielding a net profit of TRY 111.5 billion by the close of 2024 (EUR 3.03 billion).

MTPL segment under pressure

Compulsory MTPL insurance continues to challenge the market. In 2024, technical losses in MTPL reached TRY 34.9 billion (USD 922 million), more than double y-o-y. While the motor loss ratio slightly improved to 137% from 141%, profitability remains under pressure due to the mandatory tariff regime.

Despite being compulsory, MTPL coverage dropped to 70% among Türkiye's 31 million registered vehicles, never having exceeded 85%. Market experts attribute this decline largely to rising premiums.

As of December 5, 2024, buyers of used cars in Türkiye must obtain compulsory traffic insurance before the sale is finalized.

The previous 15-day grace period has been abolished. Notaries will not process any sale without valid insurance, a move designed to curb uninsured driving, reduce seller costs, and streamline operations for agents.

Earthquake readiness and reinsurance demand

Looking ahead to 2025, the TSB estimates that the Turkish market will require an additional USD 2–3 billion in catastrophe (CAT) reinsurance capacity, primarily to address rising earthquake risk. Ongoing urban transformation projects, particularly in Istanbul and the Marmara Region, underline the urgency of these preparations.

The need for greater readiness was underscored by a 6.2 magnitude earthquake that struck Istanbul and the Marmara Region on April 23, 2025. While no major damage was reported, the event served as a stark reminder of the country's seismic vulnerability. TSB President Uğur Gülen reassured the public: "As the insurance sector, we are ready for an earthquake—and we will not let it be forgotten."

Gülen highlighted the need for improved building standards, wider insurance coverage, and continued investment in earthquake resilience. Today, only 26% of homes in the Marmara Region have optional earthquake coverage beyond the mandatory TCIP policy.

Market landscape and key players

As of end-2024, 73 entities were active in Türkiye's insurance and private-pension arena, comprising 49 non-life insurers, 4 life-only insurers, 16 pension companies, and 4 reinsurers, the Turkish market's authority IPRSA said in its annual report for 2024.

The insurance and private-pension sectors - which underpin

collateral provision and long-term savings - expanded their aggregate assets to roughly TL 2.360 billion by year-end 2024, marking a 60% y-o-y increase. Consequently, their share of the nation's financial markets reached 5.83%.

In 2024, foreign capital accounted for 47.3% of total nominal capital. As of end-2024, foreign shareholders controlled more than 50% of the equity in 37 of the sector's 73 companies, and 45 companies in total featured international ownership.

The largest insurers in the country in terms of GWP were Türkiye Sigorta (12.09% market share), followed by Allianz Sigorta (9.82%) and Anadolu Anonim Türk Sigorta Sirketi (8.30%).

Türkiye Hayat ve Emeklilik (14.1% market share), AgeSA Emeklilik ve Hayat (13.47%) and Viennialife Emeklilik ve Hayat (12.43%) are the Top 3 life insurers.

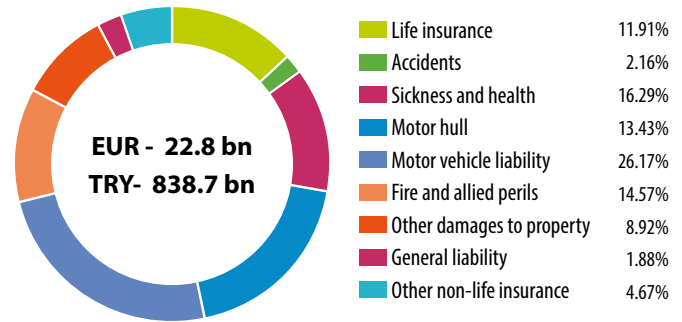
On the non-life segment, the Top 3 is formed by Türkiye Sigorta (13.72%), Allianz Sigorta (11.14%) and Anadolu Anonim Türk (9.42%).

Significant market shifts also occurred:

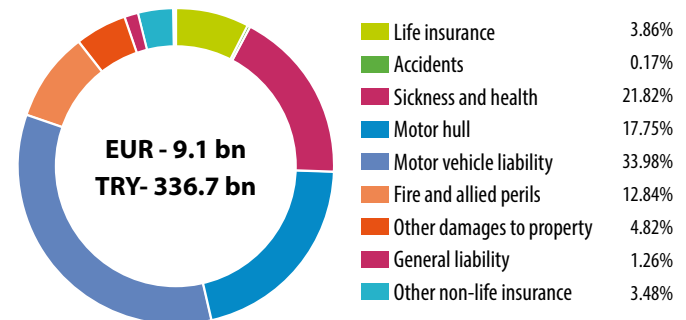
► In September 2024, Generali sold its Turkish unit to a consortium led by Kiler Holding (42% stake), as part of its strategy to focus on core markets. Ekol Girişim Sermayesi Yatırım Ortaklığı A.Ş. (9% stake); Arex Yatırım Holding A.Ş. (48% stake) and Arex Sigorta A.Ş. (1% stake) are the completing the buyer consortium.

► In February 2025, Dutch NN Group finalized the sale of its Turkish operations to Zurich Türkiye, following regulatory approvals.(D.G.)

GWP portfolio - FY2024



Claims portfolio - FY2024



Source: Insurance Association of Türkiye - Türkiye Sigorta Birliği.
Exchange rate for calculations: 1 EUR = 32.6326 TRY (December 31st, 2023);
1 EUR = 36.8024 TRY (December 31st, 2024).

Market portfolio at December 31st, 2024

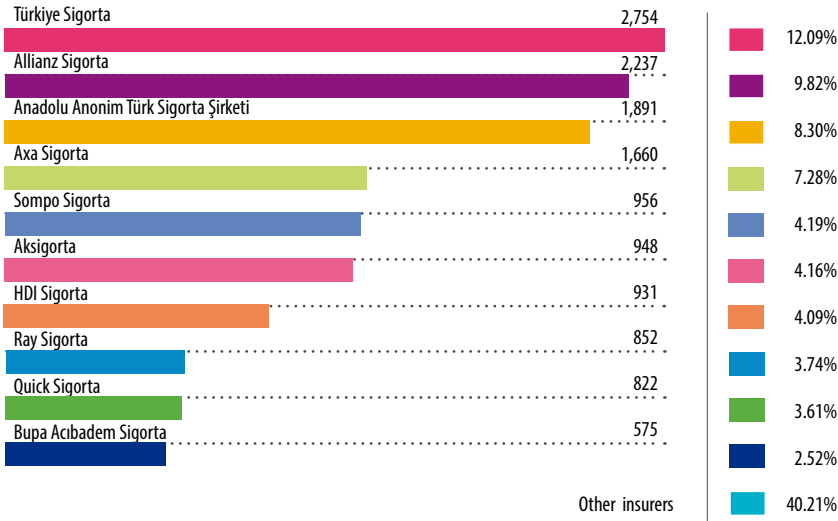
Insurance class	GROSS WRITTEN PREMIUMS						PAID CLAIMS						Weight in all GWP	
	FY2024		FY2023		Nominal change (%)		FY2024		FY2023		Nominal change (%)		FY2024	FY2023
	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	%	%
TOTAL MARKET	22,789.96	838,725.28	14,791.00	482,668.75	54.08	73.77	9,148.72	336,695.01	6,481.36	211,503.68	41.15	59.19	100.00	100.00
Life insurance	2,714.60	99,903.91	1,735.95	56,648.42	56.38	76.36	353.51	13,009.95	300.72	9,813.36	17.55	32.57	11.91	11.74
Non-life insurance, of which:	20,075.36	738,821.37	13,055.05	426,020.33	53.77	73.42	8,795.22	323,685.06	6,180.64	201,690.32	42.30	60.49	88.09	88.26
Accidents	491.95	18,105.07	334.74	10,923.38	46.97	65.75	15.87	584.13	16.51	538.72	-3.86	8.43	2.16	2.26
Sickness and health	3,711.43	136,589.59	2,156.15	70,360.73	72.13	94.13	1,996.27	73,467.39	1,013.94	33,087.35	96.88	122.04	16.29	14.58
Overall motor insurances	9,025.55	332,162.05	6,140.95	200,395.20	46.97	65.75	4,732.67	174,173.66	2,784.80	90,875.41	69.95	91.66	39.60	41.52
Motor hull	3,060.45	112,631.92	2,539.88	82,882.93	20.50	35.89	1,623.91	59,763.69	1,027.93	33,543.98	57.98	78.17	13.43	17.17
Motor vehicle liability	5,965.10	219,530.13	3,601.07	117,512.26	65.65	86.81	3,108.76	114,409.97	1,756.88	57,331.43	76.95	99.56	26.17	24.35
Casco ins. of railway rolling stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Casco insurance of aircraft	59.50	2,189.58	30.99	1,011.31	91.98	116.51	17.29	636.36	12.83	418.62	34.79	52.01	0.26	0.21
Casco insurance of ships	177.69	6,539.30	120.84	3,943.32	47.04	65.83	99.36	3,656.52	51.02	1,664.88	94.74	119.63	0.78	0.82
Goods on transit	280.45	10,321.31	201.50	6,575.45	39.18	56.97	96.43	3,548.92	79.42	2,591.71	21.42	36.93	1.23	1.36
Overall property insurance	5,353.38	197,017.33	3,355.11	109,486.08	59.56	79.95	1,616.27	59,482.51	2,050.25	66,904.88	-21.17	-11.09	23.49	22.68
Fire and allied perils	3,321.58	122,242.18	1,993.82	65,063.50	66.59	87.88	1,175.11	43,246.94	1,651.84	53,903.94	-28.86	-19.77	14.57	13.48
Other damages to property	2,031.80	74,775.16	1,361.29	44,422.58	49.26	68.33	441.16	16,235.57	398.40	13,000.94	10.73	24.88	8.92	9.20
Aircraft liability	45.23	1,664.51	23.61	770.45	91.57	116.04	2.58	94.97	9.06	295.67	-71.52	-67.88	0.20	0.16
Liability for ships	21.31	784.42	14.44	471.28	47.59	66.45	4.13	151.91	3.71	120.97	11.35	25.58	0.09	0.10
General liability	428.11	15,755.65	342.74	11,184.54	24.91	40.87	115.55	4,252.52	58.84	1,920.17	96.37	121.47	1.88	2.32
Credit	64.36	2,368.52	43.28	1,412.37	48.70	67.70	7.67	282.18	3.49	113.78	119.91	148.01	0.28	0.29
Suretyship	30.67	1,128.82	27.48	896.90	11.60	25.86	3.33	122.47	2.80	91.42	18.78	33.96	0.13	0.19
Financial losses	172.60	6,352.11	159.90	5,217.83	7.95	21.74	87.70	3,227.73	93.87	3,063.20	-6.57	5.37	0.76	1.08
Legal Expenses	150.91	5,553.99	60.43	1,971.90	149.74	181.66	0.10	3.81	0.11	3.55	-4.91	7.24	0.66	0.41
Assistance	62.20	2,289.14	42.89	1,399.60	45.03	63.56	-	-	-	-	-	-	0.27	0.29

Source: Insurance Association of Türkiye - Türkiye Sigorta Birliği.
Exchange rate for calculations: 1 EUR = 32.6326 TRY (December 31st, 2023); 1 EUR = 36.8024 TRY (December 31st, 2024).

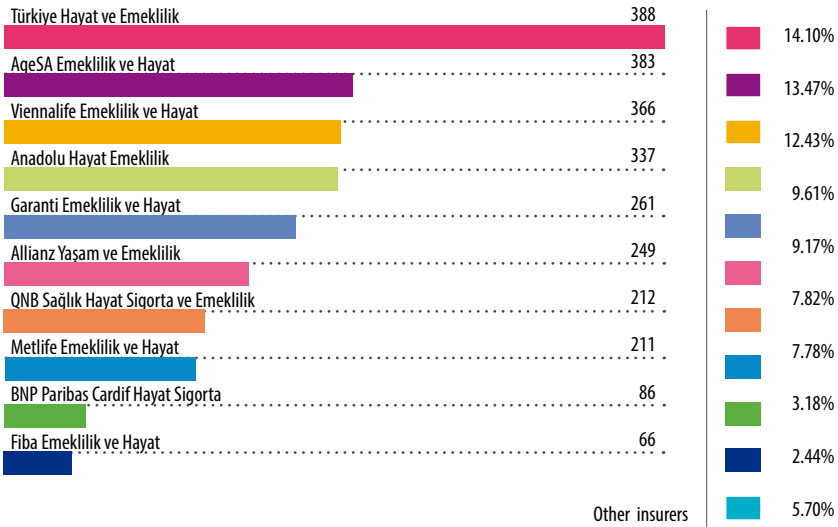
All Insurance Lines Ranking (Life and non-life, summed)

No. Company	Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share	
	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	2,754.33	101,365.79	1,823.89	59,518.18	51.01	70.31	1,417.75	52,176.53	753.02	24,572.96	899.11	33,089.27	710.83	23,196.28	12.09	12.33
2 Allianz Sigorta	2,237.20	82,334.25	1,429.17	46,637.62	56.54	76.54	234.49	8,629.84	119.12	3,887.27	1,098.67	40,433.72	680.30	22,199.87	9.82	9.66
3 Anadolu Anonim Türk	1,890.89	69,589.12	1,355.34	44,228.42	39.51	57.34	446.16	16,419.75	344.29	11,235.09	940.94	34,628.78	860.67	28,085.83	8.30	9.16
4 Axa Sigorta	1,659.78	61,083.99	1,022.66	33,372.08	62.30	83.04	345.32	12,708.55	206.77	6,747.55	817.00	30,067.49	479.58	15,649.78	7.28	6.91
5 Sompo Sigorta	955.66	35,170.60	535.58	17,477.39	78.43	101.23	225.27	8,290.49	146.91	4,793.90	385.16	14,174.87	347.35	11,334.83	4.19	3.62
6 Aksigorta	947.54	34,871.81	836.55	27,298.75	13.27	27.74	628.57	23,132.80	519.80	16,962.57	550.40	20,256.18	462.47	15,091.44	4.16	5.66
7 HDI Sigorta	931.27	34,272.98	773.44	25,239.31	20.41	35.79	244.45	8,996.50	161.74	5,277.89	395.93	14,571.04	303.01	9,887.95	4.09	5.23
8 Ray Sigorta	852.17	31,362.01	392.71	12,815.13	117.00	144.73	340.04	12,514.47	217.82	7,108.08	271.76	10,001.59	140.93	4,599.01	3.74	2.66
9 Quick Sigorta	821.88	30,247.27	622.05	20,298.95	32.13	49.01	80.36	2,957.58	83.57	2,727.15	395.54	14,556.76	179.51	5,858.03	3.61	4.21
10 Bupa Acıbadem Sigorta	575.05	21,163.12	386.13	12,600.56	48.92	67.95	13.04	480.03	4.07	132.83	397.35	14,623.47	229.26	7,481.29	2.52	2.61
11 Eureka Sigorta	523.95	19,282.64	348.87	11,384.40	50.19	69.38	234.72	8,638.31	164.06	5,353.73	351.73	12,944.50	273.73	8,932.52	2.30	2.36
12 Mapfre Sigorta	519.75	19,127.97	341.98	11,159.76	51.98	71.40	133.31	4,906.30	91.06	2,971.48	234.72	8,638.15	181.61	5,926.52	2.28	2.31
13 Neova Katılım Sigorta	518.13	19,068.57	352.94	11,517.25	46.81	65.57	112.93	4,156.24	74.54	2,432.35	232.22	8,546.07	194.78	6,356.15	2.27	2.39
14 Hepiyi Sigorta	473.66	17,431.68	190.41	6,213.50	148.76	180.55	57.57	2,118.66	33.03	1,077.95	145.63	5,359.62	41.63	1,358.39	2.08	1.29
15 Doğa Sigorta	442.54	16,286.62	289.06	9,432.85	53.10	72.66	166.92	6,143.00	127.12	4,148.41	225.42	8,295.96	162.78	5,311.79	1.94	1.95
16 Bereket Sigorta	400.04	14,722.31	260.51	8,501.09	53.56	73.18	231.47	8,518.47	161.31	5,263.83	135.51	4,986.94	112.10	3,658.19	1.76	1.76
17 Unico Sigorta	396.64	14,597.12	217.75	7,105.80	82.15	105.43	43.16	1,588.32	19.94	650.70	162.23	5,970.43	87.66	2,860.41	1.74	1.47
18 AgeSA Emeklilik ve Hayat	389.02	14,317.05	229.34	7,483.89	69.63	91.30	14.57	536.31	5.47	178.36	43.15	1,587.97	27.00	881.19	1.71	1.55
19 Türkiye Hayat ve Emeklilik	388.21	14,287.07	296.05	9,660.89	31.13	47.89	1.84	67.71	0.29	9.35	60.18	2,214.94	64.80	2,114.45	1.70	2.00
20 Viennialife Emeklilik ve Hayat	367.07	13,508.96	209.35	6,831.73	75.33	97.74	10.54	387.91	5.79	188.97	67.62	2,488.75	35.90	1,171.45	1.61	1.42
21 Anadolu Hayat Emeklilik	337.40	12,417.30	216.60	7,068.29	55.77	75.68	10.70	393.86	6.95	226.67	61.99	2,281.25	41.67	1,359.87	1.48	1.46
22 Zurich Sigorta	334.27	12,301.87	161.75	5,278.46	106.65	133.06	67.26	2,475.44	42.72	1,394.21	126.04	4,638.74	65.34	2,132.37	1.47	1.09
23 Ankara Anonim Türk	322.86	11,881.92	166.73	5,440.74	93.64	118.39	28.94	1,065.03	13.05	425.83	92.39	3,400.34	75.70	2,470.18	1.42	1.13
24 Ethica Sigorta	269.68	9,924.97	161.16	5,259.18	67.33	88.72	27.78	1,022.44	18.29	596.89	156.13	5,745.78	107.35	3,503.16	1.18	1.09
25 Garanti Emeklilik ve Hayat	262.69	9,667.69	158.66	5,177.50	65.57	86.73	51.22	1,885.15	34.79	1,135.42	36.16	1,330.76	26.70	871.32	1.15	1.07
26 Allianz Yaşam ve Emeklilik	248.93	9,161.36	172.53	5,630.02	44.29	62.72	29.20	1,074.72	31.84	1,039.09	37.73	1,388.56	33.07	1,079.18	1.09	1.17
27 Metlife Emeklilik ve Hayat	246.77	9,081.81	130.20	4,248.72	89.54	113.75	29.67	1,091.95	17.59	573.97	39.87	1,467.29	21.50	701.63	1.08	0.88
28 QNB Sağlık Hayat Sigorta ve Emeklilik	239.43	8,811.42	143.00	4,666.45	67.43	88.82	9.52	350.27	4.77	155.58	40.19	1,479.09	22.51	734.58	1.05	0.97
29 Corpus Sigorta	218.26	8,032.61	185.64	6,057.79	17.58	32.60	56.46	2,077.75	43.73	1,427.14	124.07	4,566.25	55.79	1,820.41	0.96	1.26
30 GIG Sigorta	201.00	7,397.19	145.70	4,754.47	37.96	55.58	47.97	1,765.57	31.00	1,011.66	34.95	1,286.09	37.91	1,236.98	0.88	0.99
31 Magdeburger Sigorta	170.41	6,271.52	53.38	1,742.04	219.22	260.01	23.65	870.53	7.15	233.30	60.01	2,208.64	33.45	1,091.72	0.75	0.36
32 AcnTurk Sigorta	132.14	4,862.95	80.70	2,633.58	63.73	84.65	14.98	551.27	16.00	522.20	68.07	2,505.17	22.05	719.46	0.58	0.55
33 Türk Nippon Sigorta	128.29	4,721.40	82.85	2,703.46	54.86	74.64	23.84	877.49	12.87	420.14	65.49	2,410.08	55.71	1,817.93	0.56	0.56
34 Emaa Sigorta	120.95	4,451.35	49.25	1,607.15	145.59	176.97	6.27	230.62	0.01	0.18	13.90	511.49	5.35	174.65	0.53	0.33
35 Türkiye Katılım Sigorta	116.24	4,278.00	30.78	1,004.29	277.71	325.97	32.36	1,190.85	11.03	360.00	17.82	655.95	1.91	62.17	0.51	0.21
36 Ana Sigorta	112.73	4,148.56	54.93	1,792.62	105.20	131.42	10.21	375.87	4.04	131.99	46.66	1,717.20	21.73	709.11	0.49	0.37
37 BNP Paribas Cardif Sigorta	111.11	4,089.23	83.99	2,740.76	32.30	49.20	0.06	2.36	0.02	0.52	9.20	338.62	5.99	195.42	0.49	0.57
38 Kuru Sigorta	106.82	3,931.34	59.16	1,930.62	80.56	103.63	24.28	893.64	7.54	246.16	53.94	1,985.11	44.76	1,460.62	0.47	0.40
39 BNP Paribas Cardif Hayat Sigorta	86.53	3,184.51	67.73	2,210.10	27.76	44.09	0.08	2.94	0.03	1.00	6.54	240.74	3.14	102.48	0.38	0.46
40 Şeker Sigorta	79.70	2,933.12	38.41	1,253.27	107.52	134.04	15.86	583.80	14.30	466.75	35.48	1,305.66	33.32	1,087.34	0.35	0.26
41 Katılım Emeklilik ve Hayat	75.24	2,769.20	46.40	1,514.29	62.15	82.87	1.12	41.19	0.82	26.85	28.22	1,038.68	11.26	367.52	0.33	0.31
42 Fiba Emeklilik ve Hayat	73.73	2,713.30	68.68	2,241.07	7.35	21.07	1.54	56.75	1.34	43.58	7.45	274.30	8.03	262.14	0.32	0.46
43 Medisa Sigorta	70.36	2,589.32	-	-	-	-	0.01	0.45	-	-	13.48	495.97	-	-	0.31	-
44 Türk P&I Sigorta	59.30	2,182.31	42.05	1,372.31	41.01	59.02	13.16	484.25	7.77	253.60	38.21	1,406.14	22.10	721.28	0.26	0.28
45 BNP Paribas Cardif Emeklilik	59.10	2,174.89	41.84	1,365.44	41.23	59.28	2.21	81.15	1.55	50.65	8.84	325.17	7.80	254.55	0.26	0.28
46 VHV Allgemeine Sigorta	55.28	2,034.28	32.92	1,074.27	67.91	89.36	45.89	1,689.01	23.78	776.16	26.37	970.44	32.82	1,070.89	0.24	0.22
47 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	46.14	1,698.18	52.90	1,726.37	-12.78	-1.63	26.17	963.09	21.71	708.53	18.58	683.62	13.57	442.85	0.20	0.36
48 SS Atlas Sigorta Kooperatif	44.94	1,653.90	25.92	845.97	73.35	95.50	5.35	196.81	2.78	90.57	15.66	576.48	8.96	292.33	0.20	0.18
49 Aveen Global Sigorta	42.97	1,581.57	59.19	1,931.44	-27.39	-18.11	20.38	749.97	20.60	672.09	32.18	1,184.26	24.46	798.23	0.19	0.40
50 Arex Sigorta	40.76	1,500.24	28.18	919.46	44.68	63.17	15.90	585.32	13.07	426.61	5.35	196.93	2.88	94.03	0.18	0.19
51 Fiba Sigorta	39.30	1,446.47	19.53	637.31	101.25	126.97	6.85	252.24	0.47	15.45	0.75	27.68	0.02	0.63	0.17	0.13
52 Demir Sağlık ve Hayat Sigorta	38.11	1,402.54	21.41	698.79	77.97	100.71	0.21	7.84	0.09	2.95	12.69	466.90	9.13	298.04	0.17	0.14
53 Bereket Emeklilik ve Hayat	32.90	1,210.75	28.39	926.58	15.86	30.67	1.24	45.54	0.30	9.92	6.46	237.85	5.14	167.82	0.14	0.19
54 Generali Sigorta	28.77	1,058.75	21.10	688.42	36.37	53.79	16.44	605.19	10.68	348.46	14.21	522.89	16.67	543.85	0.13	0.14
55 Orient Sigorta	27.86	1,025.41	24.29	792.66	14.71	29.36	9.46	348.23	8.00	261.14	15.69	577.38	9.77	318.66	0.12	0.16
56 Allianz Hayat ve Emeklilik	27.31	1,005.23	18.72	610.74	45.94	64.59	1.61	59.32	1.05	34.34	5.08	186.96	4.50	146.73	0.12	0.13
57 Coface Sigorta	26.34	969.45	16.40	535.13	60.64	81.16	13.26	487.95	8.25	269.11	3.74	137.70	1.45	47.47	0.12	0.11
58 HDI Katılım Sigorta	23.73	873.18	28.55	931.56	-16.89	-6.27	6.67	245.31	2.28	74.44	5.04	185.46	2.40	78.29	0.10	0.19
59 Turkcell Dijital Sigorta	18.30	673.33	3.45	112.49	430.72	498.54	0.51	18.90	0.36	11.84	0.40	14.55	0.01	0.28	0.08	0.02
60 Euler Hermes Sigorta	17.38	639.79	15.03	490.36	15.69	30.47	12.43	457.40	12.58	410.62	2.43	89.58	0.21	6.93	0.08	0.10
61 NN Hayat ve Emeklilik	16.78	617.71	14.34	467.89	17.06	32.02	0.72	26.61	0.57	18.73	4.94	181.91	3.82	124.81	0.07	0.10
62 Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	16.32	600.69	10.92	356.38	49.46	68.56	6.30	231.83	4.64	151.55	1.10	40.35	1.49	48.60	0.07	0.07
63 Zurich Yaşam ve Emeklilik	6.36	234.14	5.24	170.99	21.41	36.93	2.33	85.59	1.97	64.18	1.95	71.71	1.31	42.87	0.03	0.04
64 Prive Sigorta	4.73	174.05														

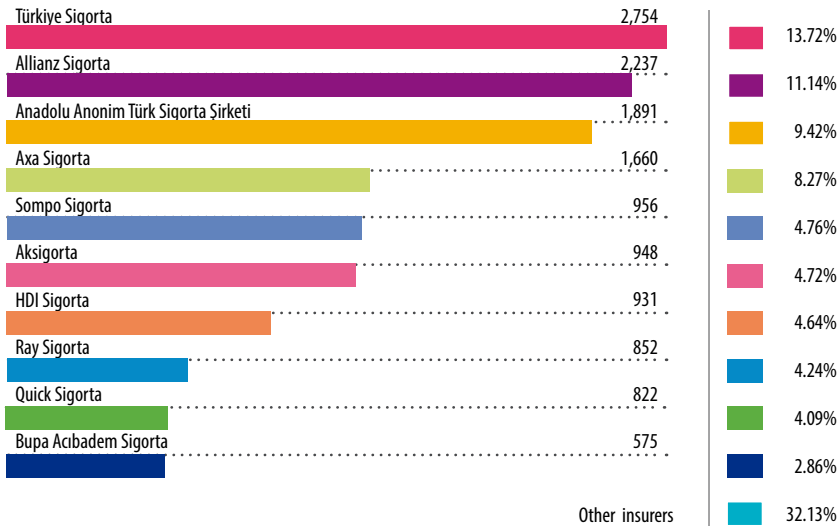
TOP 10 as GWP (EUR million) & market shares (%)



TOP 10 Life insurance as GWP (EUR million) & market shares (%)



TOP 10 Non Life insurance as GWP (EUR million) & market shares (%)



Life Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Hayat ve Emeklilik	99.97	99.90	388.09	14,282.48	295.77	9,651.61	31.21	47.98	1.84	67.69	0.29	9.34	60.13	2,212.99	64.73	2,112.42	14.30	17.04
2 AgeSA Emeklilik ve Hayat	98.39	98.25	382.74	14,085.84	225.33	7,353.08	69.86	91.56	14.55	535.41	5.46	178.07	42.99	1,582.27	26.76	873.11	14.10	12.98
3 Viennialife Emeklilik ve Hayat	99.62	99.81	365.69	13,458.16	208.95	6,818.51	75.01	97.38	9.44	347.27	5.47	178.38	66.77	2,457.23	35.64	1,162.87	13.47	12.04
4 Anadolu Hayat Emeklilik	99.98	99.98	337.35	12,415.43	216.55	7,066.74	55.78	75.69	10.66	392.30	6.93	226.03	61.98	2,281.01	41.53	1,355.19	12.43	12.47
5 Garanti Emeklilik ve Hayat	99.28	99.51	260.81	9,598.50	157.88	5,151.92	65.20	86.31	49.34	1,815.97	34.01	1,109.85	35.27	1,298.12	26.42	862.02	9.61	9.09
6 Allianz Yaşam ve Emeklilik	100.00	99.94	248.93	9,161.11	172.42	5,626.61	44.37	62.82	29.20	1,074.62	31.84	1,039.01	37.68	1,386.54	33.05	1,078.36	9.17	9.93
7 QNB Sağlık Hayat Sigorta ve Emeklilik	88.67	84.20	212.30	7,813.10	120.41	3,929.25	76.31	98.84	9.28	341.34	3.98	129.81	31.28	1,151.10	19.37	632.24	7.82	6.94
8 Metlife Emeklilik ve Hayat	85.60	78.54	211.25	7,774.45	102.26	3,337.03	106.58	132.98	20.43	751.93	9.99	326.04	36.56	1,345.38	19.05	621.73	7.78	5.89
9 BNP Paribas Cardif Hayat Sigorta	99.79	99.69	86.34	3,177.70	67.51	2,203.16	27.89	44.23	0.08	2.94	0.03	1.00	6.54	240.71	3.14	102.43	3.18	3.89
10 Fiba Emeklilik ve Hayat	89.92	77.60	66.30	2,439.92	53.29	1,739.02	24.41	40.30	1.40	51.59	0.73	23.91	7.09	260.97	7.73	252.12	2.44	3.07
11 BNP Paribas Cardif Emeklilik	95.17	96.43	56.24	2,069.89	40.35	1,316.67	39.39	57.21	2.16	79.52	1.51	49.39	8.62	317.06	7.46	243.36	2.07	2.32
12 Bereket Emeklilik ve Hayat	88.66	88.50	29.17	1,073.46	25.13	820.03	16.07	30.90	1.24	45.54	0.30	9.92	5.82	214.10	4.51	147.12	1.07	1.45
13 Allianz Hayat ve Emeklilik	99.82	99.80	27.27	1,003.43	18.68	609.52	45.97	64.63	1.57	57.95	1.03	33.51	5.07	186.62	4.43	144.54	1.00	1.08
14 Katılım Emeklilik ve Hayat	23.25	25.81	17.50	643.94	11.98	390.89	46.07	64.74	0.77	28.27	0.54	17.59	0.93	34.30	0.84	27.39	0.64	0.69
15 NN Hayat ve Emeklilik	72.72	61.83	12.21	449.20	8.87	289.32	37.67	55.26	0.68	25.02	0.36	11.89	2.34	86.10	1.83	59.59	0.45	0.51
16 Zurich Yaşam ve Emeklilik	99.66	99.62	6.34	233.34	5.22	170.35	21.46	36.98	2.32	85.51	1.97	64.14	1.95	71.71	1.31	42.87	0.23	0.30
17 Axa Hayat ve Emeklilik	94.12	96.18	2.85	104.87	2.01	65.51	41.95	60.09	0.80	29.55	0.81	26.43	2.05	75.44	1.94	63.20	0.10	0.12
18 Türkiye Katılım Hayat	91.21	97.37	2.78	102.33	3.33	108.82	-16.62	-5.97	0.14	5.26	0.07	2.33	0.34	12.55	0.64	20.83	0.10	0.19
19 Quick Hayat Sigorta	99.92	-	0.45	16.48	-	-	-	-	0.00	0.02	-	-	-	-	-	-	0.02	-
20 Demir Sağlık ve Hayat Sigorta	0.02	0.05	0.01	0.28	0.01	0.37	-33.44	-24.94	0.00	0.01	0.00	0.00	0.22	8.25	0.28	9.09	0.00	0.00
21 Aksigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.35	0.01	0.23	-	-
22 Bupa Acıbadem Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.14	0.08	2.65	-	-
Total	11.91	11.74	2,714.60	99,903.91	1,735.95	56,648.42	56.38	76.36	154.07	5,670.01	105.31	3,436.63	353.51	13,009.95	300.72	9,813.36	100.00	100.00

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Non-Life Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share	
		FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023		
		FY2024	FY2023	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1	Türkiye Sigorta	100.00	100.00	2,754.33	101,365.79	1,823.89	59,518.18	51.01	70.31	1,417.75	52,176.53	753.02	24,572.96	899.11	33,089.27	710.83	23,196.28	13.72	13.97
2	Allianz Sigorta	100.00	100.00	2,237.20	82,334.25	1,429.17	46,637.62	56.54	76.54	234.49	8,629.84	119.12	3,887.27	1,098.67	40,433.72	680.30	22,199.87	11.14	10.95
3	Anadolu Anonim Türk	100.00	100.00	1,890.89	69,589.12	1,355.34	44,228.42	39.51	57.34	446.16	16,419.75	344.29	11,235.09	940.94	34,628.78	860.67	28,085.83	9.42	10.38
4	Axa Sigorta	100.00	100.00	1,659.78	61,083.99	1,022.66	33,372.08	62.30	83.04	345.32	12,708.55	206.77	6,747.55	817.00	30,067.49	479.58	15,649.78	8.27	7.83
5	Sompo Sigorta	100.00	100.00	955.66	35,170.60	535.58	17,477.39	78.43	101.23	225.27	8,290.49	146.91	4,793.90	385.16	14,174.87	347.35	11,334.83	4.76	4.10
6	Aksigorta	100.00	100.00	947.54	34,871.81	836.55	27,298.75	13.27	27.74	628.57	23,132.80	519.80	16,962.57	550.39	20,255.83	462.46	15,091.21	4.72	6.41
7	HDI Sigorta	100.00	100.00	931.27	34,272.98	773.44	25,239.31	20.41	35.79	244.45	8,996.50	161.74	5,277.89	395.93	14,571.04	303.01	9,887.95	4.64	5.92
8	Ray Sigorta	100.00	100.00	852.17	31,362.01	392.71	12,815.13	117.00	144.73	340.04	12,514.47	217.82	7,108.08	271.76	10,001.59	140.93	4,599.01	4.24	3.01
9	Quick Sigorta	100.00	100.00	821.88	30,247.27	622.05	20,228.95	32.13	49.01	80.36	2,957.58	83.57	2,727.15	395.54	14,556.76	179.51	5,858.03	4.09	4.76
10	Bupa Acıbadem Sigorta	100.00	100.00	575.05	21,163.12	386.13	12,600.56	48.92	67.95	13.04	480.03	4.07	132.83	397.35	14,623.33	229.18	7,478.64	2.86	2.96
11	Eureko Sigorta	100.00	100.00	523.95	19,282.64	348.87	11,384.40	50.19	69.38	234.72	8,638.31	164.06	5,353.73	351.73	12,944.50	273.73	8,932.52	2.61	2.67
12	Mapfre Sigorta	100.00	100.00	519.75	19,127.97	341.98	11,159.76	51.98	71.40	133.31	4,906.30	91.06	2,971.48	234.72	8,638.15	181.61	5,926.52	2.59	2.62
13	Neova Katılım Sigorta	100.00	100.00	518.13	19,068.57	352.94	11,517.25	46.81	65.57	112.93	4,156.24	74.54	2,432.35	232.22	8,546.07	194.78	6,356.15	2.58	2.70
14	Hepiyi Sigorta	100.00	100.00	473.66	17,431.68	190.41	6,213.50	148.76	180.55	57.57	2,118.66	33.03	1,077.95	145.63	5,359.62	41.63	1,358.39	2.36	1.46
15	Doga Sigorta	100.00	100.00	442.54	16,286.62	289.06	9,432.85	53.10	72.66	166.92	6,143.00	127.12	4,148.41	225.42	8,295.96	162.78	5,311.79	2.20	2.21
16	Bereket Sigorta	100.00	100.00	400.04	14,722.31	260.51	8,501.09	53.56	73.18	231.47	8,518.47	161.31	5,263.83	135.51	4,986.94	112.10	3,658.19	1.99	2.00
17	Unico Sigorta	100.00	100.00	396.64	14,597.12	217.75	7,105.80	82.15	105.43	43.16	1,588.32	19.94	650.70	162.23	5,970.43	87.66	2,860.41	1.98	1.67
18	Zurich Sigorta	100.00	100.00	334.27	12,301.87	161.75	5,278.46	106.65	133.06	67.26	2,475.44	42.72	1,394.21	126.04	4,638.74	65.34	2,132.37	1.67	1.24
19	Ankara Anonim Türk	100.00	100.00	322.86	11,881.92	166.73	5,440.74	93.64	118.39	28.94	1,065.03	13.05	425.83	92.39	3,400.34	75.70	2,470.18	1.61	1.28
20	Ethica Sigorta	100.00	100.00	269.68	9,924.97	161.16	5,259.18	67.33	88.72	27.78	1,022.44	18.29	596.89	156.13	5,745.78	107.35	3,503.16	1.34	1.23
21	Corpus Sigorta	100.00	100.00	218.26	8,032.61	185.64	6,057.79	17.58	32.60	56.46	2,077.75	43.73	1,427.14	124.07	4,566.25	55.79	1,820.41	1.09	1.42
22	GIG Sigorta	100.00	100.00	201.00	7,397.19	145.70	4,754.47	37.96	55.58	47.97	1,765.57	31.00	1,011.66	34.95	1,286.09	37.91	1,236.98	1.00	1.12
23	Magdeburger Sigorta	100.00	100.00	170.41	6,271.52	53.38	1,742.04	219.22	260.01	23.65	870.53	7.15	233.30	60.01	2,208.64	33.45	1,091.72	0.85	0.41
24	Acıturk Sigorta	100.00	100.00	132.14	4,862.95	80.70	2,633.58	63.73	84.65	14.98	551.27	16.00	522.20	68.07	2,505.17	22.05	719.46	0.66	0.62
25	Türk Nippon Sigorta	100.00	100.00	128.29	4,721.40	82.85	2,703.46	54.86	74.64	23.84	877.49	12.87	420.14	65.49	2,410.08	55.71	1,817.93	0.64	0.63
26	Emaa Sigorta	100.00	100.00	120.95	4,451.35	49.25	1,607.15	145.59	176.97	6.27	230.62	0.01	0.18	13.90	511.49	5.35	174.65	0.60	0.38
27	Türkiye Katılım Sigorta	100.00	100.00	116.24	4,278.00	30.78	1,004.29	277.71	325.97	32.36	1,190.85	11.03	360.00	17.82	655.95	1.91	62.17	0.58	0.24
28	Ana Sigorta	100.00	100.00	112.73	4,148.56	54.93	1,792.62	105.20	131.42	10.21	375.87	4.04	131.99	46.66	1,717.20	21.73	709.11	0.56	0.42
29	BNP Paribas Cardif Sigorta	100.00	100.00	111.11	4,089.23	83.99	2,740.76	32.30	49.20	0.06	2.36	0.02	0.52	9.20	338.62	5.99	195.42	0.55	0.64
30	Koru Sigorta	100.00	100.00	106.82	3,931.34	59.16	1,930.62	80.56	103.63	24.28	893.64	7.54	246.16	53.94	1,985.11	44.76	1,460.62	0.53	0.45
31	Şeker Sigorta	100.00	100.00	79.70	2,933.12	38.41	1,253.27	107.52	134.04	15.86	583.80	14.30	466.75	35.48	1,305.66	33.32	1,087.34	0.40	0.29
32	Medisa Sigorta	100.00	-	70.36	2,589.32	-	-	-	-	0.01	0.45	-	-	13.48	495.97	-	-	0.35	-
33	Türk P&I Sigorta	100.00	100.00	59.30	2,182.31	42.05	1,372.31	41.01	59.02	13.16	484.25	7.77	253.60	38.21	1,406.14	22.10	721.28	0.30	0.32
34	Katılım Emeklilik ve Hayat	76.75	74.19	57.75	2,125.26	34.43	1,123.40	67.75	89.18	0.35	12.91	0.28	9.26	27.29	1,004.38	10.42	340.13	0.29	0.26
35	VHV Allgemaine Sigorta	100.00	100.00	55.28	2,034.28	32.92	1,074.27	67.91	89.36	45.89	1,689.01	23.78	776.16	26.37	970.44	32.82	1,070.89	0.28	0.25
36	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	100.00	100.00	46.14	1,698.18	52.90	1,726.37	-12.78	-1.63	26.17	963.09	21.71	708.53	18.58	683.62	13.57	442.85	0.23	0.41
37	SS Atlas Sigorta Kooperatifi	100.00	100.00	44.94	1,653.90	25.92	845.97	73.35	95.50	5.35	196.81	2.78	90.57	15.66	576.48	8.96	292.33	0.22	0.20
38	Aveon Global Sigorta	100.00	100.00	42.97	1,581.57	59.19	1,931.44	-27.39	-18.11	20.38	749.97	20.60	672.09	32.18	1,184.26	24.46	798.23	0.21	0.45
39	Arex Sigorta	100.00	100.00	40.76	1,500.24	28.18	919.46	44.68	63.17	15.90	585.32	13.07	426.61	5.35	196.93	2.88	94.03	0.20	0.22
40	Fiba Sigorta	100.00	100.00	39.30	1,446.47	19.53	637.31	101.25	126.97	6.85	252.24	0.47	15.45	0.75	27.68	0.02	0.63	0.20	0.15
41	Demir Sağlık ve Hayat Sigorta	99.98	99.95	38.10	1,402.26	21.40	698.42	78.03	100.78	0.21	7.83	0.09	2.95	12.46	458.66	8.85	288.95	0.19	0.16
42	Metlife Emeklilik ve Hayat	14.40	21.46	35.52	1,307.36	27.94	911.69	27.15	43.40	9.24	340.03	7.60	247.93	3.31	121.91	2.45	79.91	0.18	0.21
43	Generali Sigorta	100.00	100.00	28.77	1,058.75	21.10	688.42	36.37	53.79	16.44	605.19	10.68	348.46	14.21	522.89	16.67	543.85	0.14	0.16
44	Orient Sigorta	100.00	100.00	27.86	1,025.41	24.29	792.66	14.71	29.36	9.46	348.23	8.00	261.14	15.69	577.38	9.77	318.66	0.14	0.19
45	QNB Sağlık Hayat Sigorta ve Emeklilik	11.33	15.80	27.13	998.32	22.59	737.20	20.08	35.42	0.24	8.93	0.79	25.77	8.91	327.99	3.14	102.34	0.14	0.17
46	Coface Sigorta	100.00	100.00	26.34	969.45	16.40	535.13	60.64	81.16	13.26	487.95	8.25	269.11	3.74	137.70	1.45	47.47	0.13	0.13
47	HDI Katılım Sigorta	100.00	100.00	23.73	873.18	28.55	931.56	-16.89	-6.27	6.67	245.31	2.28	74.44	5.04	185.46	2.40	78.29	0.12	0.22
48	Türkecell Dijital Sigorta	100.00	100.00	18.30	673.33	3.45	112.49	430.72	498.54	0.51	18.90	0.36	11.84	0.40	14.55	0.01	0.28	0.09	0.03
49	Euler Hermes Sigorta	100.00	100.00	17.38	639.79	15.03	490.36	15.69	30.47	12.43	457.40	12.58	410.62	2.43	89.58	0.21	6.93	0.09	0.12
50	Atradius Creditoy Gaoon SA de Securosy Reasecuris İstanbul Şubesi	100.00	100.00	16.32	600.69	10.92	356.38	49.46	68.56	6.30	231.83	4.64	151.55	1.10	40.35	1.49	48.60	0.08	0.08
51	Fiba Emeklilik ve Hayat	10.08	22.40	7.43	273.38	15.38	502.05	-51.72	-45.55	0.14	5.17	0.60	19.67	0.36	13.33	0.31	10.01	0.04	0.12
52	AgeSA Emeklilik ve Hayat	1.61	1.75	6.28	231.20	4.01	130.81	56.73	76.75	0.02	0.89	0.01	0.29	0.16	5.71	0.25	8.08	0.03	0.03
53	Prive Sigorta	100.00	100.00	4.73	174.05	2.69	87.70	75.96	98.45	2.22	81.76	1.57	51.18	0.79	28.94	0.14	4.47	0.02	0.02
54	NN Hayat ve Emeklilik	27.28	38.17	4.58	168.50	5.47	178.57	-16.33	-5.64	0.04	1.59	0.21	6.84	2.60	95.81	2.00	65.23	0.02	0.04
55	Bereket Emeklilik ve Hayat	11.34	11.50	3.73	137.29	3.27	106.55	14.25	28.85	-	-	-	-	0.65	23.75	0.63	20.70	0.02	0.03
56	BNP Paribas Cardif Emeklilik	4.83	3.57	2.85	104.9														

Overall Motor Insurance Ranking (Motor Hull and Motor TPL, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)		
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023	
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m			
1 Anadolu Anonim Türk	41.15	46.56	778.15	28,637.82	631.10	20,594.50	23.30	39.06	68.94	2,537.26	50.05	1,633.11	423.76	15,595.25	314.80	10,272.67	8.62	10.28	
2 Quick Sigorta	89.08	88.81	732.12	26,943.88	552.42	18,026.87	32.53	49.47	56.02	2,061.57	62.78	2,048.57	382.12	14,063.11	156.41	5,103.95	8.11	9.00	
3 Sampo Sigorta	74.63	69.12	713.17	26,246.49	370.18	12,080.04	92.65	117.27	66.28	2,439.32	34.71	1,132.80	296.91	10,927.08	182.00	5,939.08	7.90	6.03	
4 Türkiye Sigorta	25.79	36.56	710.25	26,139.00	666.86	21,761.27	6.51	20.12	109.30	4,022.48	44.32	1,446.33	497.13	18,295.51	255.79	8,347.02	7.87	10.86	
5 Axa Sigorta	38.03	44.83	631.19	23,229.15	458.45	14,960.39	37.68	55.27	57.07	2,100.21	44.24	1,443.61	350.83	12,911.21	227.97	7,439.15	6.99	7.47	
6 HDI Sigorta	65.63	62.92	611.20	22,493.46	486.64	15,880.44	25.59	41.64	60.45	2,224.83	40.75	1,329.74	288.75	10,626.81	201.89	6,588.17	6.77	7.92	
7 Allianz Sigorta	27.03	32.11	604.65	22,252.69	458.84	14,973.12	31.78	48.62	71.75	2,640.49	36.23	1,182.16	338.70	12,465.07	218.57	7,132.66	6.70	7.47	
8 Ray Sigorta	53.65	48.78	457.16	16,824.45	191.57	6,251.41	138.64	169.13	51.71	1,902.91	59.56	1,943.50	176.37	6,490.91	77.13	2,516.81	5.07	3.12	
9 Hepiyi Sigorta	91.06	92.18	431.30	15,872.89	175.51	5,727.48	145.74	177.14	57.38	2,111.65	32.95	1,075.19	142.09	5,229.35	41.36	1,349.74	4.78	2.86	
10 Aksigorta	39.96	42.51	378.68	13,936.45	355.64	11,605.41	6.48	20.09	151.74	5,584.47	111.85	3,649.96	272.50	10,028.61	196.83	6,423.14	4.20	5.79	
11 Neova Katılım Sigorta	66.00	66.81	341.98	12,585.57	235.78	7,694.19	45.04	63.57	9.93	365.32	5.75	187.60	184.99	6,807.99	120.02	3,916.54	3.79	3.84	
12 Unico Sigorta	83.29	85.70	330.36	12,157.95	186.61	6,089.61	77.03	99.65	20.19	743.09	10.85	354.02	154.69	5,692.92	70.26	2,292.72	3.66	3.04	
13 Doga Sigorta	61.53	64.00	272.31	10,021.48	185.01	6,037.27	47.19	65.99	66.31	2,440.50	57.82	1,886.70	184.84	6,802.48	113.76	3,712.30	3.02	3.01	
14 Ethica Sigorta	80.27	88.60	216.47	7,966.59	142.80	4,659.86	51.59	70.96	11.45	421.34	13.37	436.21	146.13	5,377.75	95.21	3,106.99	2.40	2.33	
15 Zurich Sigorta	61.94	50.72	207.04	7,619.44	82.04	2,677.32	152.35	184.59	4.83	177.79	3.18	103.77	84.75	3,119.03	38.67	1,261.79	2.29	1.34	
16 Bereket Sigorta	48.24	35.50	192.97	7,101.87	92.49	3,018.16	108.64	135.30	69.15	2,544.89	35.15	1,147.09	88.43	3,254.48	55.38	1,807.12	2.14	1.51	
17 Ankara Anonim Türk	58.49	70.94	188.85	6,950.09	118.28	3,859.92	59.66	80.06	4.20	154.41	1.36	44.26	83.09	3,057.83	62.68	2,045.48	2.09	1.93	
18 Eureko Sigorta	35.86	35.61	187.89	6,914.72	124.25	4,054.44	51.22	70.55	4.46	164.20	2.29	74.63	92.36	3,399.22	49.62	1,619.26	2.08	2.02	
19 Mapfre Sigorta	31.78	29.12	165.19	6,079.55	99.58	3,249.55	65.89	87.09	2.33	85.65	2.28	74.50	87.26	3,211.49	62.22	2,030.55	1.83	1.62	
20 Magdeburger Sigorta	77.62	71.99	132.27	4,867.87	38.43	1,254.09	244.18	288.16	5.06	186.29	1.78	58.05	48.13	1,771.32	23.01	750.75	1.47	0.63	
21 Corpus Sigorta	50.33	66.37	109.86	4,043.15	123.20	4,020.30	-10.83	0.57	10.58	389.51	22.80	743.94	82.06	3,020.15	38.50	1,256.22	1.22	2.01	
22 AcnTürk Sigorta	72.15	84.12	95.34	3,508.67	67.89	2,215.39	40.43	58.38	3.87	142.31	7.98	260.54	58.58	2,156.04	19.25	628.31	1.06	1.11	
23 Ana Sigorta	82.90	84.55	93.45	3,439.10	46.44	1,515.58	101.21	126.92	3.40	125.17	0.91	29.67	42.77	1,573.89	19.19	626.15	1.04	0.76	
24 Türk Nippon Sigorta	63.60	62.11	81.60	3,002.90	51.45	1,679.05	58.58	78.85	9.52	350.54	2.85	92.86	50.64	1,863.49	37.73	1,231.34	0.90	0.84	
25 Koru Sigorta	73.50	86.46	78.51	2,889.54	51.15	1,669.25	53.49	73.10	0.69	25.35	1.65	53.96	52.05	1,915.41	35.78	1,167.54	0.87	0.83	
26 Emaa Sigorta	56.51	12.81	68.35	2,515.45	6.31	205.80	983.78	1,122.27	6.07	223.29	0.01	0.17	10.21	375.84	0.67	21.76	0.76	0.10	
27 Şeker Sigorta	75.76	62.78	60.38	2,222.02	24.11	786.82	150.41	182.41	2.56	94.05	2.25	73.38	26.51	975.52	17.76	579.63	0.67	0.39	
28 Türkiye Katılım Sigorta	39.93	42.95	46.42	1,708.33	13.22	431.38	251.15	296.02	17.38	639.45	3.25	105.95	13.68	503.33	1.15	37.62	0.51	0.22	
29 SS Atlas Sigorta Kooperatif	79.71	80.06	35.82	1,318.27	20.75	677.27	72.59	94.65	0.25	9.17	0.09	2.98	14.93	549.56	7.53	245.84	0.40	0.34	
30 Aveon Global Sigorta	64.93	78.44	27.91	1,026.98	46.43	1,515.03	-39.89	-32.21	7.19	264.49	11.79	384.74	28.37	1,044.05	22.23	725.29	0.31	0.76	
31 Orient Sigorta	56.90	60.38	15.85	583.49	14.67	478.63	8.10	21.91	0.26	9.75	0.08	2.50	11.79	433.90	6.55	213.82	0.18	0.24	
32 Generali Sigorta	31.95	33.91	9.19	338.23	7.15	233.42	28.48	44.90	0.33	12.25	0.21	6.97	7.80	287.17	10.36	338.22	0.10	0.12	
33 HDI Katılım Sigorta	36.73	34.45	8.72	320.75	9.83	320.89	-11.37	-0.04	0.15	5.67	-	-	4.36	160.54	1.38	45.14	0.10	0.16	
34 GIG Sigorta	1.96	1.71	3.94	144.84	2.50	81.47	57.63	77.77	0.47	17.36	0.46	14.86	2.01	74.08	1.25	40.63	0.04	0.04	
35 Arex Sigorta	7.09	9.33	2.89	106.33	2.63	85.81	9.87	23.91	0.00	0.05	-	-	1.71	62.82	1.60	52.35	0.03	0.04	
36 Prive Sigorta	46.21	6.26	2.19	80.42	0.17	5.49	1,198.36	1,364.26	0.03	1.16	0.07	2.30	0.70	25.61	0.12	3.97	0.02	0.00	
37 Fiba Sigorta	4.93	2.77	1.94	71.30	0.54	17.67	257.72	303.43	-	-	-	-	0.55	20.36	0.01	0.49	0.02	0.01	
38 Global World Sigorta	5.62	4.25	0.02	0.87	0.02	0.60	27.67	43.99	-	-	-	-	-	-	-	-	-	0.00	0.00
39 VHV Allgemeine Sigorta	-	0.00	-	-	0.00	0.00	-	-	-	-	-	-	0.12	4.44	0.16	5.15	-	0.00	
Total	39.60	41.52	9,025.55	332,162.05	6,140.95	200,395.20	46.97	65.75	1,011.30	37,218.23	705.63	23,026.60	4,732.67	174,173.66	2,784.80	90,875.41	100.00	100.00	

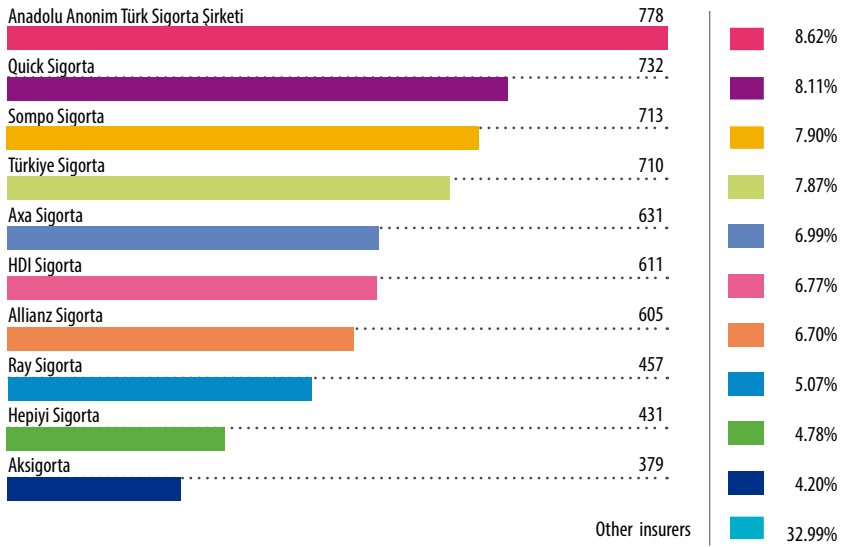
Motor TPL Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Quick Sigorta	87.47	88.57	718.91	26,457.53	550.94	17,978.58	30.49	47.16	56.01	2,061.27	62.78	2,048.53	380.00	13,984.91	155.67	5,079.93	12.05	15.30
2 Sampo Sigorta	49.04	38.60	468.66	17,247.99	206.72	6,745.84	126.71	155.68	61.76	2,272.75	32.70	1,067.07	183.83	6,765.50	99.84	3,257.93	7.86	5.74
3 Türkiye Sigorta	14.47	22.51	398.63	14,670.63	410.59	13,398.60	-2.91	9.49	102.82	3,784.13	42.72	1,393.99	335.34	12,341.47	203.27	6,633.25	6.68	11.40
4 Axia Sigorta	22.36	23.41	371.20	13,661.21	239.37	7,811.33	55.07	74.89	50.78	1,868.70	41.87	1,366.49	213.82	7,868.95	121.49	3,964.37	6.22	6.65
5 Anadolu Anonim Türk	19.61	19.97	370.73	13,643.84	270.63	8,831.34	36.99	54.49	58.75	2,162.26	48.62	1,586.65	222.67	8,194.86	167.81	5,476.17	6.22	7.52
6 Allianz Sigorta	16.33	15.03	365.35	13,445.73	214.75	7,007.82	70.13	91.87	66.82	2,459.24	33.45	1,091.71	204.91	7,541.19	127.50	4,160.82	6.12	5.96
7 Hepiyi Sigorta	71.36	67.17	338.02	12,440.02	127.90	4,173.66	164.29	198.06	55.73	2,050.92	32.73	1,068.13	102.06	3,755.90	24.15	787.92	5.67	3.55
8 Ray Sigorta	38.82	30.84	330.84	12,175.86	121.11	3,952.29	173.17	208.07	21.49	790.84	59.23	1,932.97	115.27	4,242.25	44.70	1,458.74	5.55	3.36
9 HDI Sigorta	31.39	19.21	292.33	10,758.29	148.59	4,848.90	96.73	121.87	53.66	1,974.83	40.19	1,311.39	126.49	4,655.08	69.44	2,265.96	4.90	4.13
10 Neova Katılım Sigorta	47.59	45.91	246.58	9,074.56	162.02	5,287.10	52.19	71.64	8.25	303.55	5.37	175.24	133.56	4,915.17	85.09	2,776.81	4.13	4.50
11 Unico Sigorta	58.67	55.44	232.72	8,564.48	120.72	3,939.51	92.77	117.40	20.06	738.28	10.39	339.17	103.15	3,796.04	38.02	1,240.81	3.90	3.35
12 Aksigorta	24.17	20.85	229.05	8,429.48	174.40	5,690.99	31.34	48.12	115.86	4,263.87	74.06	2,416.88	168.56	6,203.45	118.77	3,875.74	3.84	4.84
13 Doga Sigorta	47.98	45.96	212.35	7,815.07	132.86	4,335.64	59.83	80.25	47.83	1,760.14	27.24	888.92	130.52	4,803.37	86.67	2,828.38	3.56	3.69
14 Ethica Sigorta	70.44	81.68	189.98	6,991.60	131.63	4,295.58	44.32	62.76	11.43	420.53	12.85	419.34	131.77	4,849.58	89.33	2,915.04	3.18	3.66
15 Bereket Sigorta	41.13	27.07	164.53	6,054.96	70.52	2,301.38	133.29	163.10	59.59	2,192.91	27.09	884.15	73.45	2,703.01	38.18	1,245.91	2.76	1.96
16 Ankara Anonim Türk	48.67	58.32	157.12	5,782.43	97.24	3,173.23	61.58	82.23	3.99	146.92	1.36	44.26	69.20	2,546.80	52.75	1,721.24	2.63	2.70
17 Mapfre Sigorta	25.14	21.63	130.64	4,808.00	73.96	2,413.58	76.64	99.21	2.24	82.35	2.19	71.60	72.49	2,667.83	46.56	1,519.49	2.19	2.05
18 Zurich Sigorta	37.26	24.95	124.55	4,583.76	40.35	1,316.80	208.66	248.10	3.48	127.89	2.10	68.56	48.07	1,768.91	20.83	679.59	2.09	1.12
19 Eureka Sigorta	22.61	15.58	118.47	4,359.84	54.37	1,774.09	117.91	145.75	4.46	164.20	2.29	74.63	45.26	1,665.60	17.15	559.81	1.99	1.51
20 Corpus Sigorta	49.72	61.63	108.53	3,994.01	114.42	3,733.70	-5.15	6.97	10.58	389.51	22.80	743.94	82.01	3,018.06	38.43	1,253.98	1.82	3.18
21 Emaa Sigorta	56.49	12.78	68.33	2,514.57	6.30	205.46	985.21	1,123.88	6.07	223.29	0.01	0.17	10.21	375.70	0.67	21.76	1.15	0.17
22 Magdeburger Sigorta	37.90	28.34	64.59	2,376.89	15.13	493.71	326.89	381.43	4.22	155.35	1.42	46.33	23.58	867.88	14.88	485.59	1.08	0.42
23 Şeker Sigorta	73.10	59.87	58.26	2,144.18	23.00	750.40	153.37	185.74	2.47	90.94	2.20	71.91	25.63	943.42	16.98	554.03	0.98	0.64
24 Türk Nippon Sigorta	43.90	33.31	56.32	2,072.82	27.60	900.58	104.09	130.17	9.38	345.06	2.80	91.24	33.97	1,250.33	29.08	948.83	0.94	0.77
25 Kuru Sigorta	49.37	59.29	52.74	1,941.03	35.08	1,144.59	50.37	69.58	0.67	24.83	1.64	53.56	40.19	1,479.07	29.96	977.62	0.88	0.97
26 Ana Sigorta	45.13	41.32	50.87	1,872.28	22.70	740.70	124.13	152.77	2.94	108.32	0.49	15.91	19.50	717.62	11.61	378.83	0.85	0.63
27 Türkiye Katılım Sigorta	26.34	27.60	30.62	1,126.79	8.50	277.22	260.41	306.46	10.71	394.26	1.16	37.86	9.22	339.41	0.72	23.50	0.51	0.24
28 AcnTurk Sigorta	7.90	-	10.44	384.39	-	-	-	-	-	-	-	-	0.12	4.34	-	-	0.18	-
29 SS Atlas Sigorta Kooperatifi	3.36	-	1.51	55.57	-	-	-	-	-	-	-	-	0.07	2.75	-	-	0.03	-
30 Aveon Global Sigorta	2.43	-	1.04	38.45	-	-	-	-	0.36	13.31	-	-	0.00	0.08	-	-	0.02	-
31 Prive Sigorta	8.32	-	0.39	14.48	-	-	-	-	-	-	-	-	0.01	0.24	-	-	0.01	-
32 Generali Sigorta	0.88	-1.60	0.25	9.27	-0.34	-11.01	-174.69	-184.23	0.04	1.31	0.02	0.70	3.14	115.54	6.56	214.14	0.00	-0.01
33 GIG Sigorta	0.08	0.00	0.17	6.27	0.00	0.07	7,332.78	8,282.54	0.00	0.15	0.00	0.07	0.19	6.93	0.23	7.57	0.00	0.00
34 HDI Katılım Sigorta	0.67	-	0.16	5.88	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-
35 Orient Sigorta	0.56	-0.00	0.16	5.73	-0.00	-0.01	-	-	-	-	-	-	0.41	15.01	0.39	12.64	0.00	-0.00
36 Arex Sigorta	0.09	-	0.04	1.38	-	-	-	-	-	-	-	-	0.01	0.19	-	-	0.00	-
37 Global World Sigorta	5.60	4.22	0.02	0.86	0.02	0.60	28.02	44.38	-	-	-	-	-	-	-	-	0.00	0.00
38 VHV Allgemeine Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.10	3.53	0.15	5.04	-	-
Total	26.17	24.35	5,965.10	219,530.13	3,601.07	117,512.26	65.65	86.81	852.44	31,371.89	591.78	19,311.36	3,108.76	114,409.97	1,756.88	57,331.43	100.00	100.00

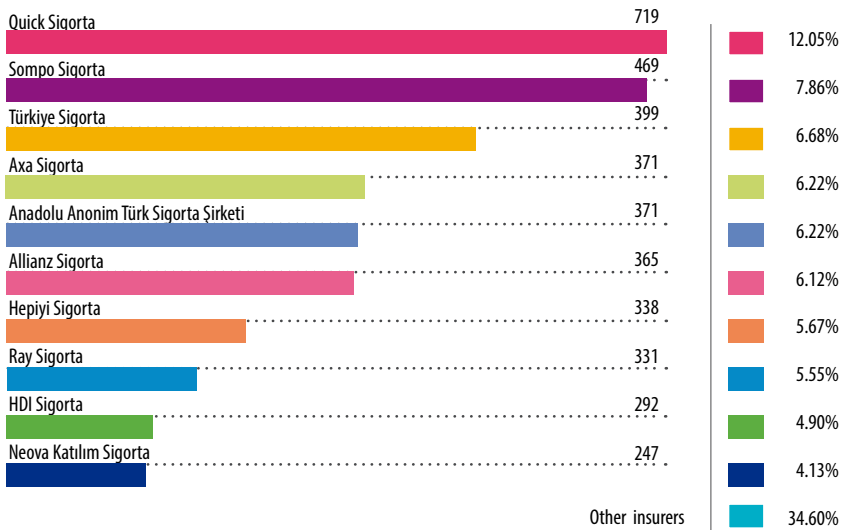
Motor Hull Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums				Premiums Ceded in Reinsurance				Paid Claims				Market share (%)			
				FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
		FY2024	FY2023	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1	Anadolu Anonim Türk	21.55	26.60	407.42	14,993.98	360.47	11,763.16	13.02	27.47	10.19	375.00	1.42	46.46	201.08	7,400.39	146.98	4,796.50	13.31	14.19
2	HDI Sigorta	34.24	43.71	318.87	11,735.17	338.05	11,031.54	-5.67	6.38	6.79	250.01	0.56	18.35	162.26	5,971.73	132.45	4,322.22	10.42	13.31
3	Türkiye Sigorta	11.31	14.05	311.62	11,468.37	256.27	8,362.67	21.60	37.14	6.48	238.35	1.60	52.35	161.78	5,954.03	52.52	1,713.77	10.18	10.09
4	Axa Sigorta	15.66	21.42	259.98	9,567.94	219.08	7,149.06	18.67	33.83	6.29	231.50	2.36	77.12	137.01	5,042.27	106.48	3,474.78	8.49	8.63
5	Sompo Sigorta	25.59	30.52	244.51	8,998.50	163.46	5,334.20	49.58	68.69	4.53	166.57	2.01	65.73	113.08	4,161.58	82.16	2,681.14	7.99	6.44
6	Allianz Sigorta	10.70	17.08	239.30	8,806.95	244.09	7,965.30	-1.96	10.57	4.93	181.25	2.77	90.46	133.79	4,923.87	91.07	2,971.85	7.82	9.61
7	Aksigorta	15.79	21.67	149.64	5,506.96	181.24	5,914.42	-17.44	-6.89	35.88	1,320.60	37.79	1,233.08	103.94	3,825.16	78.06	2,547.40	4.89	7.14
8	Ray Sigorta	14.82	17.94	126.31	4,648.59	70.45	2,299.12	79.28	102.19	30.22	1,112.06	0.32	10.53	61.10	2,248.66	32.42	1,058.07	4.13	2.77
9	Unico Sigorta	24.62	30.26	97.64	3,593.47	65.89	2,150.10	48.19	67.13	0.13	4.81	0.45	14.84	51.54	1,896.88	32.24	1,051.92	3.19	2.59
10	Neova Katılım Sigorta	18.41	20.90	95.40	3,511.00	73.76	2,407.10	29.33	45.86	1.68	61.77	0.38	12.36	51.43	1,892.82	34.93	1,139.74	3.12	2.90
11	Hepiyi Sigorta	19.69	25.01	93.28	3,432.87	47.62	1,553.82	95.90	120.93	1.65	60.73	0.22	7.07	40.04	1,473.45	17.22	561.82	3.05	1.87
12	AcnTürk Sigorta	64.25	84.12	84.89	3,124.29	67.89	2,215.39	25.05	41.03	3.87	142.31	7.98	260.54	58.47	2,151.71	19.25	628.31	2.77	2.67
13	Zurich Sigorta	24.68	25.77	82.49	3,035.68	41.69	1,360.52	97.85	123.13	1.36	49.90	1.08	35.20	36.69	1,350.12	17.84	582.20	2.70	1.64
14	Eureko Sigorta	13.25	20.03	69.42	2,554.88	69.88	2,280.35	-0.66	12.04	-	-	-	-	47.11	1,733.61	32.47	1,059.45	2.27	2.75
15	Magdeburger Sigorta	39.72	43.65	67.69	2,490.99	23.30	760.38	190.48	227.60	0.84	30.94	0.36	11.72	24.55	903.44	8.13	265.16	2.21	0.92
16	Doga Sigorta	13.55	18.04	59.95	2,206.41	52.15	1,701.63	14.97	29.66	18.49	680.36	30.58	997.78	54.32	1,999.12	27.09	883.92	1.96	2.05
17	Ana Sigorta	37.77	43.23	42.57	1,566.82	23.75	774.88	79.29	102.20	0.46	16.86	0.42	13.76	23.27	856.27	7.58	247.32	1.39	0.93
18	Mapfre Sigorta	6.65	7.49	34.55	1,271.55	25.62	835.97	34.87	52.11	0.09	3.29	0.09	2.89	14.77	543.66	15.66	511.06	1.13	1.01
19	SS Atlas Sigorta Kooperatifli	76.35	80.06	34.31	1,262.70	20.75	677.27	65.32	86.44	0.25	9.17	0.09	2.98	14.86	546.82	7.53	245.84	1.12	0.82
20	Ankara Anonim Türk	9.83	12.62	31.73	1,167.67	21.04	686.69	50.78	70.04	0.20	7.49	-	-	13.89	511.03	9.94	324.23	1.04	0.83
21	Bereket Sigorta	7.11	8.43	28.45	1,046.91	21.97	716.78	29.51	46.06	9.56	351.98	8.06	262.93	14.98	551.47	17.20	561.21	0.93	0.86
22	Aveon Global Sigorta	62.50	78.44	26.86	988.53	46.43	1,515.03	-42.14	-34.75	6.83	251.19	11.79	384.74	28.37	1,043.98	22.23	725.29	0.88	1.83
23	Ethica Sigorta	9.82	6.93	26.49	974.99	11.16	364.27	137.33	167.65	0.02	0.81	0.52	16.87	14.35	528.17	5.88	191.95	0.87	0.44
24	Koru Sigorta	24.13	27.18	25.77	948.51	16.08	524.66	60.30	80.79	0.01	0.52	0.01	0.41	11.86	436.35	5.82	189.93	0.84	0.63
25	Türk Nippon Sigorta	19.70	28.80	25.27	930.08	23.86	778.47	5.94	19.47	0.15	5.48	0.05	1.62	16.66	613.16	8.66	282.51	0.83	0.94
26	Türkiye Katılım Sigorta	13.59	15.35	15.80	581.54	4.72	154.16	234.50	277.24	6.66	245.19	2.09	68.08	4.45	163.93	0.43	14.12	0.52	0.19
27	Orient Sigorta	56.34	60.38	15.70	577.77	14.67	478.64	7.03	20.71	0.26	9.75	0.08	2.50	11.38	418.89	6.17	201.19	0.51	0.58
28	Quick Sigorta	1.61	0.24	13.22	486.35	1.48	48.29	793.04	907.16	0.01	0.30	0.00	0.04	2.12	78.20	0.74	24.02	0.43	0.06
29	Generali Sigorta	31.07	35.51	8.94	328.96	7.49	244.43	19.33	34.58	0.30	10.94	0.19	6.27	4.66	171.63	3.80	124.08	0.29	0.29
30	HDI Katılım Sigorta	36.06	34.45	8.56	314.87	9.83	320.89	-12.99	-1.88	0.15	5.67	-	-	4.36	160.54	1.38	45.14	0.28	0.39
31	GIG Sigorta	1.87	1.71	3.77	138.57	2.49	81.40	50.95	70.23	0.47	17.21	0.45	14.78	1.82	67.15	1.01	33.07	0.12	0.10
32	Arex Sigorta	7.00	9.33	2.85	104.95	2.63	85.81	8.44	22.30	0.00	0.05	-	-	1.70	62.63	1.60	52.35	0.09	0.10
33	Şeker Sigorta	2.65	2.91	2.12	77.84	1.12	36.42	89.51	113.72	0.08	3.11	0.05	1.47	0.87	32.10	0.78	25.60	0.07	0.04
34	Fiba Sigorta	4.93	2.77	1.94	71.30	0.54	17.67	257.72	303.43	-	-	-	-	0.55	20.36	0.01	0.49	0.06	0.02
35	Prive Sigorta	37.89	6.26	1.79	65.94	0.17	5.49	964.58	1,100.61	0.03	1.16	0.07	2.30	0.69	25.37	0.12	3.97	0.06	0.01
36	Corpus Sigorta	0.61	4.73	1.34	49.13	8.78	286.60	-84.80	-82.86	-	-	-	-	0.06	2.09	0.07	2.24	0.04	0.35
37	Emaa Sigorta	0.02	0.02	0.02	0.88	0.01	0.34	127.52	156.60	-	-	-	-	0.00	0.14	-	-	0.00	0.00
38	Global World Sigorta	0.02	0.03	0.00	0.00	0.00	0.00	-25.35	-15.81	-	-	-	-	-	-	-	-	0.00	0.00
39	VHV Allgemeine Sigorta	-	0.00	-	-	0.00	0.00	-	-	-	-	-	-	0.02	0.91	0.00	0.11	-	0.00
	Total	13.43	17.17	3,060.45	112,631.92	2,539.88	82,882.93	20.50	35.89	158.86	5,846.33	113.85	3,715.24	1,623.91	59,763.69	1,027.93	33,543.98	100.00	100.00

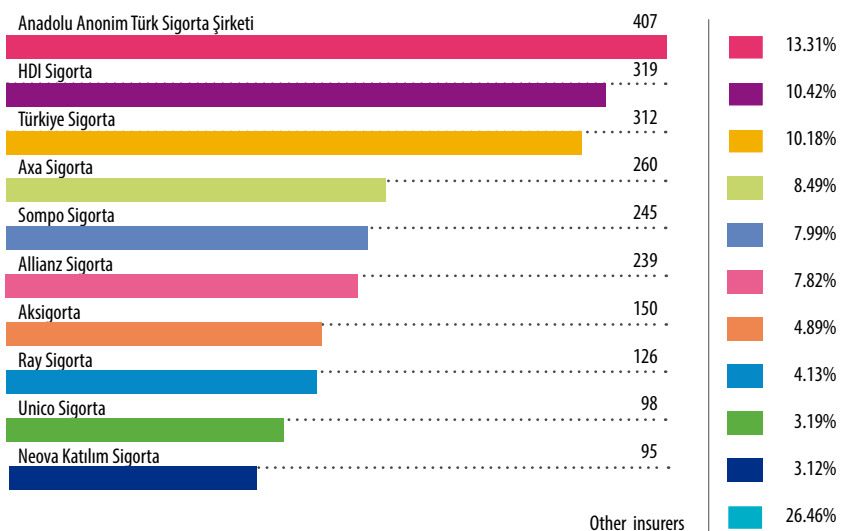
TOP 10 Motor insurance as GWP (EUR million) & market shares (%)



TOP 10 MTPL insurance as GWP (EUR million) & market shares (%)



TOP 10 Motor Hull insurance as GWP (EUR million) & market shares (%)



Overall Property Insurance Ranking (Fire & Allied Perils and Other Damages to Property, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	52.62	45.50	1,449.29	53,337.45	829.96	27,083.60	74.62	96.94	1,133.28	41,707.42	638.05	20,821.30	198.88	7,319.22	373.84	12,199.22	27.07	24.74
2 Axa Sigorta	32.76	30.16	543.69	20,009.18	308.43	10,064.81	76.28	98.80	210.27	7,738.59	109.08	3,559.65	283.36	10,428.16	158.91	5,185.72	10.16	9.19
3 Anadolu Anonim Türk	27.88	27.61	527.23	19,403.15	374.24	12,212.27	40.88	58.88	273.04	10,048.57	205.90	6,719.19	203.05	7,472.59	368.06	12,010.88	9.85	11.15
4 Aksigorta	34.08	32.97	322.90	11,883.53	275.83	9,000.92	17.07	32.03	266.88	9,821.80	230.59	7,524.75	152.44	5,610.16	207.36	6,766.64	6.03	8.22
5 Ray Sigorta	34.09	37.46	290.52	10,691.85	147.12	4,801.05	97.47	122.70	223.16	8,213.00	121.71	3,971.75	76.15	2,802.40	48.50	1,582.63	5.43	4.39
6 Euroko Sigorta	51.19	45.40	268.24	9,871.72	158.40	5,168.92	69.34	90.98	198.96	7,322.06	112.40	3,667.88	241.22	8,877.52	192.01	6,265.71	5.01	4.72
7 Allianz Sigorta	9.49	8.16	212.35	7,815.14	116.64	3,806.38	82.05	105.32	97.20	3,577.33	44.83	1,463.00	39.89	1,467.98	85.92	2,803.76	3.97	3.48
8 HDI Sigorta	21.37	17.69	198.99	7,323.27	136.83	4,465.19	45.43	64.01	109.15	4,016.97	76.07	2,482.30	58.02	2,135.42	62.09	2,026.29	3.72	4.08
9 Bereket Sigorta	46.90	59.59	187.63	6,905.20	155.25	5,066.12	20.86	36.30	154.04	5,668.95	120.45	3,930.51	41.90	1,542.04	54.07	1,764.49	3.50	4.63
10 Sompo Sigorta	16.71	20.93	159.71	5,877.87	112.09	3,657.86	42.48	60.69	133.98	4,930.67	92.65	3,023.40	59.06	2,173.47	137.30	4,480.48	2.98	3.34
11 Mapfre Sigorta	28.57	30.21	148.50	5,465.24	103.32	3,371.70	43.73	62.09	120.59	4,437.90	79.77	2,603.22	39.46	1,452.05	49.82	1,625.89	2.77	3.08
12 GIG Sigorta	73.47	72.01	147.68	5,434.86	104.92	3,423.87	40.75	58.73	25.88	952.33	13.19	430.45	24.94	917.81	29.25	954.40	2.76	3.13
13 Neova Katılım Sigorta	22.52	23.23	116.69	4,294.49	81.99	2,675.60	42.32	60.51	86.38	3,178.81	58.94	1,923.42	41.19	1,515.83	70.30	2,293.94	2.18	2.44
14 Doga Sigorta	25.01	23.98	110.69	4,073.62	69.31	2,261.89	59.69	80.10	74.81	2,753.33	50.83	1,658.83	17.42	641.03	35.82	1,168.76	2.07	2.07
15 BNP Paribas Cardif Sigorta	94.33	95.42	104.81	3,857.41	80.14	2,615.29	30.78	47.49	-	-	-	-	8.88	326.72	5.52	180.07	1.96	2.39
16 Zurich Sigorta	26.24	31.54	87.72	3,228.25	51.01	1,664.72	71.95	93.92	46.45	1,709.55	23.64	771.58	25.33	932.10	18.04	588.62	1.64	1.52
17 Corplus Sigorta	36.51	22.02	79.70	2,932.99	40.88	1,333.98	94.96	119.87	37.50	1,380.20	13.41	437.66	24.75	910.80	13.22	431.25	1.49	1.22
18 Türkiye Katılım Sigorta	39.63	34.52	46.06	1,695.30	10.62	346.64	333.65	389.06	13.48	496.26	4.53	147.83	4.05	148.95	0.75	24.46	0.86	0.32
19 Unico Sigorta	11.10	8.38	44.01	1,619.77	18.24	595.23	141.29	172.12	17.42	641.01	6.95	226.86	5.16	190.08	14.42	470.40	0.82	0.54
20 VHV Allgemeine Sigorta	75.14	71.08	41.53	1,528.53	23.40	763.59	77.50	100.18	36.51	1,343.63	16.92	552.10	19.63	722.49	28.61	933.60	0.78	0.70
21 Ankara Anonim Türk Sigorta Şirketi	9.31	11.41	30.05	1,105.89	19.02	620.80	57.96	78.14	24.57	904.16	11.39	371.84	3.92	144.37	9.23	301.15	0.56	0.57
22 Ethica Sigorta	8.81	6.39	23.75	874.16	10.29	335.95	130.73	160.21	16.33	601.06	4.88	159.22	2.51	92.31	8.42	274.62	0.44	0.31
23 Quick Sigorta	2.75	2.61	22.57	830.54	16.23	529.57	39.06	56.83	19.16	705.04	14.68	478.99	7.54	277.47	18.15	592.19	0.42	0.48
24 Koru Sigorta	20.60	9.57	22.00	809.69	5.66	184.80	288.50	338.14	21.34	785.23	4.83	157.76	1.10	40.36	8.71	284.20	0.41	0.17
25 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	43.74	47.43	20.18	742.72	25.09	818.86	-19.58	-9.30	11.29	415.60	9.82	320.35	10.40	382.86	7.68	250.70	0.38	0.75
26 Arex Sigorta	44.03	30.01	17.95	660.51	8.46	275.94	112.25	139.37	7.24	266.27	4.40	143.49	1.92	70.65	0.94	30.75	0.34	0.25
27 Generali Sigorta	55.17	49.57	15.87	584.08	10.46	341.27	51.76	71.15	13.87	510.44	8.65	282.23	3.85	141.59	5.13	167.30	0.30	0.31
28 Magdeburger Sigorta	9.05	10.71	15.43	567.85	5.72	186.61	169.82	204.30	11.94	439.44	3.72	121.24	2.55	93.83	6.07	197.94	0.29	0.17
29 AcnTürk Sigorta	9.83	5.28	12.99	478.06	4.26	139.01	204.95	243.91	8.56	315.15	3.51	114.40	1.69	62.33	2.48	81.08	0.24	0.13
30 Aveon Global Sigorta	26.90	14.41	11.56	425.37	8.53	278.26	35.55	52.87	11.93	438.92	8.06	262.90	0.42	15.45	1.03	33.60	0.22	0.25
31 Türk Nippon Sigorta	8.35	9.76	10.71	394.07	8.09	263.92	32.39	49.31	9.28	341.46	7.50	244.61	4.11	151.29	9.20	300.07	0.20	0.24
32 Turkcell Dijital Sigorta	56.17	-	10.28	378.18	-	-	-	-	0.01	0.25	-	-	0.25	9.35	-	-	0.19	-
33 Ana Sigorta	7.80	8.64	8.79	323.65	4.75	154.92	85.24	108.91	6.73	247.50	3.10	101.11	1.06	38.96	1.55	50.48	0.16	0.14
34 HDI Katılım Sigorta	36.74	26.76	8.72	320.80	7.64	249.25	14.12	28.71	5.26	193.64	2.02	65.96	0.66	24.45	0.99	32.18	0.16	0.23
35 Orient Sigorta	30.78	26.99	8.58	315.61	6.56	213.93	30.81	47.53	6.52	240.04	5.42	176.94	3.10	114.24	2.53	82.43	0.16	0.20
36 Şeker Sigorta	10.51	23.48	8.38	308.37	9.02	294.31	-7.09	4.78	7.88	289.88	8.27	269.94	5.58	205.34	13.10	427.41	0.16	0.27
37 Fiba Sigorta	20.64	13.86	8.11	298.61	2.71	88.36	199.66	237.95	4.58	168.37	0.23	7.42	0.19	7.00	0.00	0.14	0.15	0.08
38 SS Atlas Sigorta Kooperatifi	11.90	10.99	5.35	196.77	2.85	93.01	87.58	111.55	4.07	149.71	2.14	69.71	0.47	17.43	1.27	41.35	0.10	0.08
39 Hepiyi Sigorta	0.39	0.00	1.84	67.54	0.00	0.02	376,488	424,609	0.09	3.40	0.00	0.01	0.15	5.52	-	-	0.03	0.00
40 Prive Sigorta	38.55	42.43	1.82	67.10	1.14	37.21	59.87	80.30	1.85	68.13	1.16	37.92	0.02	0.85	0.00	0.07	0.03	0.03
41 Emaa Sigorta	0.43	0.03	0.51	18.94	0.01	0.45	3,634.11	4,111.26	0.20	7.33	0.00	0.01	0.00	0.02	-	-	0.01	0.00
Total	23.49	22.68	5,353.38	197,017.33	3,355.11	109,486.08	59.56	79.95	3,451.66	127,029.44	2,123.70	69,301.72	1,616.27	59,482.51	2,050.25	66,904.88	100.00	100.00

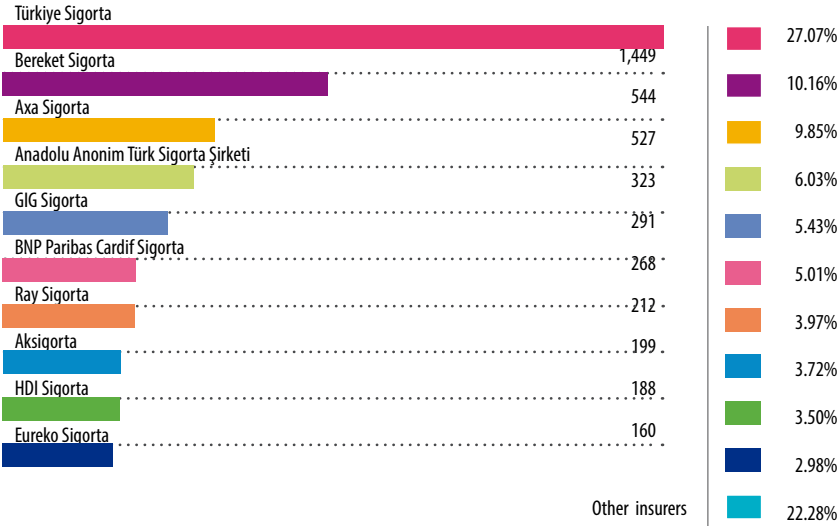
Fire & Allied Perils Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	25.18	21.15	693.49	25,522.28	385.76	12,588.20	79.78	102.75	466.26	17,159.65	241.82	7,891.20	137.15	5,047.27	228.52	7,457.15	20.88	19.35
2 Anadolu Anonim Türk	21.43	20.74	405.14	14,910.05	281.09	9,172.78	44.13	62.55	217.54	8,005.85	157.01	5,123.56	164.92	6,069.51	333.38	10,878.91	12.20	14.10
3 Axa Sigorta	24.40	22.21	404.90	14,901.46	227.16	7,412.67	78.25	101.03	155.52	5,723.69	74.38	2,427.25	256.50	9,439.71	140.24	4,576.44	12.19	11.39
4 Aksigorta	26.06	24.25	246.91	9,086.71	202.85	6,619.37	21.72	37.27	211.82	7,795.31	171.06	5,582.09	109.20	4,018.82	185.07	6,039.45	7.43	10.17
5 Eureka Sigorta	41.07	33.81	215.21	7,920.30	117.94	3,848.80	82.47	105.79	167.22	6,153.97	86.62	2,826.69	147.68	5,434.89	160.71	5,244.46	6.48	5.92
6 Ray Sigorta	24.30	26.25	207.09	7,621.32	103.08	3,363.76	100.90	126.57	156.76	5,769.19	85.37	2,785.89	63.60	2,340.68	40.28	1,314.55	6.23	5.17
7 Allianz Sigorta	7.14	6.35	159.66	5,875.82	90.71	2,960.06	76.01	98.50	67.58	2,487.06	34.91	1,139.09	27.31	1,005.23	72.96	2,380.74	4.81	4.55
8 HDI Sigorta	15.52	11.74	144.55	5,319.90	90.80	2,963.07	59.20	79.54	73.16	2,692.60	43.92	1,433.32	44.05	1,621.27	49.48	1,614.72	4.35	4.55
9 Sompo Sigorta	12.07	14.00	115.35	4,245.23	74.98	2,446.91	53.84	73.49	97.58	3,591.13	65.21	2,127.96	36.57	1,345.86	121.45	3,963.32	3.47	3.76
10 Mapfre Sigorta	19.59	19.30	101.82	3,747.11	65.99	2,153.28	54.30	74.02	83.31	3,066.05	50.54	1,649.19	21.98	809.03	28.27	922.59	3.07	3.31
11 Doga Sigorta	19.94	18.72	88.23	3,246.94	54.10	1,765.52	63.07	83.91	58.66	2,158.70	37.07	1,209.74	10.38	382.10	32.75	1,068.69	2.66	2.71
12 Neova Katılım Sigorta	14.12	13.76	73.18	2,693.21	48.55	1,584.41	50.72	69.98	54.52	2,006.48	30.79	1,004.62	33.48	1,232.10	60.70	1,980.87	2.20	2.44
13 Zurich Sigorta	20.12	24.65	67.26	2,475.30	39.87	1,300.97	68.71	90.27	38.44	1,414.54	19.24	627.83	17.13	630.54	15.16	494.61	2.02	2.00
14 Corpus Sigorta	23.44	13.10	51.16	1,882.67	24.31	793.43	110.40	137.28	23.85	877.77	7.86	256.43	19.49	717.19	8.31	271.21	1.54	1.22
15 Bereket Sigorta	12.04	14.68	48.17	1,772.94	38.24	1,247.98	25.97	42.07	38.18	1,405.19	23.23	758.17	25.69	945.47	41.62	1,358.12	1.45	1.92
16 GIG Sigorta	17.39	14.53	34.95	1,286.19	21.16	690.62	65.14	86.24	23.02	847.32	12.72	415.08	17.45	642.07	25.00	815.66	1.05	1.06
17 Unico Sigorta	7.84	5.33	31.09	1,144.14	11.60	378.62	167.95	202.19	13.18	484.94	5.28	172.32	3.33	122.37	13.11	427.85	0.94	0.58
18 Türkiye Katılım Sigorta	25.95	26.18	30.16	1,110.01	8.06	262.93	274.34	322.17	8.94	329.13	3.37	109.93	0.85	31.28	0.61	19.89	0.91	0.40
19 VHV Allgemeine Sigorta	47.17	41.15	26.07	959.52	13.55	442.07	92.46	117.05	21.84	803.80	9.43	307.87	13.06	480.49	15.77	514.50	0.78	0.68
20 Ethica Sigorta	8.39	5.76	22.61	832.27	9.29	303.08	143.49	174.60	15.68	576.89	4.78	156.03	2.34	86.14	8.23	268.57	0.68	0.47
21 Ankara Anonim Türk	5.22	4.58	16.85	620.03	7.64	249.20	120.62	148.81	15.03	553.24	5.50	179.35	1.71	62.79	6.95	226.81	0.51	0.38
22 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	31.50	21.20	14.54	534.98	11.22	366.00	29.61	46.17	8.90	327.48	4.56	148.91	-0.01	-0.33	2.56	83.62	0.44	0.56
23 Quick Sigorta	1.74	1.36	14.29	526.06	8.44	275.55	69.28	90.91	12.88	473.95	7.77	253.50	2.99	109.87	14.16	462.22	0.43	0.42
24 Koru Sigorta	13.38	5.96	14.29	526.03	3.53	115.04	305.45	357.26	13.64	501.86	2.76	89.97	0.87	32.18	8.61	280.91	0.43	0.18
25 Generali Sigorta	46.59	38.53	13.40	493.31	8.13	265.27	64.89	85.96	11.74	432.20	6.66	217.35	1.41	51.78	4.44	144.89	0.40	0.41
26 Arex Sigorta	29.28	13.69	11.94	439.28	3.86	125.85	209.50	249.04	4.88	179.71	2.39	78.08	0.70	25.75	0.53	17.26	0.36	0.19
27 Magdeburger Sigorta	6.38	8.23	10.87	399.91	4.39	143.32	147.41	179.02	8.10	297.95	2.79	91.19	1.80	66.17	5.67	184.91	0.33	0.22
28 AcnTürk Sigorta	7.49	4.22	9.90	364.28	3.41	111.25	190.34	227.44	6.51	239.46	2.72	88.85	1.43	52.78	2.43	79.40	0.30	0.17
29 Türk Nippon Sigorta	6.37	7.74	8.18	300.87	6.42	209.38	27.42	43.70	7.87	289.79	6.08	198.44	3.82	140.74	7.73	252.39	0.25	0.32
30 Orient Sigorta	27.91	23.56	7.78	286.22	5.72	186.74	35.91	53.27	5.93	218.15	4.76	155.28	2.76	101.65	2.24	73.13	0.23	0.29
31 Ana Sigorta	5.41	5.05	6.10	224.31	2.77	90.47	119.86	147.95	4.24	155.95	1.27	41.33	0.96	35.27	1.50	48.82	0.18	0.14
32 HDI Katılım Sigorta	22.45	17.15	5.33	196.05	4.89	159.72	8.83	22.74	4.45	163.70	1.28	41.80	0.41	15.06	0.84	27.34	0.16	0.25
33 Şeker Sigorta	6.58	14.48	5.24	192.93	5.56	181.43	-5.71	6.34	5.16	189.76	5.05	164.75	3.25	119.54	10.41	339.62	0.16	0.28
34 Aveon Global Sigorta	11.61	5.92	4.99	183.67	3.50	114.25	42.55	60.77	5.45	200.46	3.28	107.11	0.35	12.98	0.95	31.09	0.15	0.18
35 SS Atlas Sigorta Kooperatifi	11.02	9.66	4.95	182.34	2.51	81.76	97.75	123.02	3.75	138.19	1.89	61.59	0.35	12.91	1.20	39.18	0.15	0.13
36 Fiba Sigorta	7.51	8.41	2.95	108.69	1.64	53.63	79.72	102.68	2.65	97.67	0.07	2.34	0.01	0.53	-	-	0.09	0.08
37 Hepiyi Sigorta	0.36	0.00	1.71	62.93	0.00	0.02	-	-	0.09	3.40	0.00	0.01	0.13	4.84	-	-	0.05	0.00
38 Prive Sigorta	17.89	40.81	0.85	31.14	1.10	35.79	-22.86	-13.00	0.91	33.49	1.12	36.49	0.01	0.41	0.00	0.07	0.03	0.06
39 Emaa Sigorta	0.35	0.02	0.42	15.53	0.01	0.31	-	-	0.18	6.73	0.00	0.01	0.00	0.01	-	-	0.01	0.00
40 Turkcell Dijital Sigorta	0.04	-	0.01	0.25	-	-	-	-	0.01	0.25	-	-	-	-	-	-	0.00	-
Total	14.57	13.48	3,321.58	122,242.18	1,993.82	65,063.50	66.59	87.88	2,115.42	77,852.65	1,224.56	39,960.60	1,175.11	43,246.94	1,651.84	53,903.94	100.00	100.00

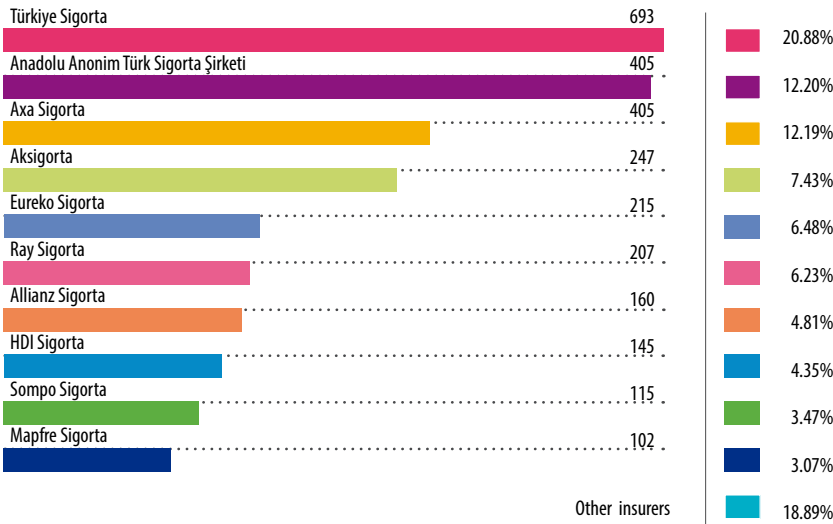
Other Damages to Property Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	27.44	24.35	755.80	27,815.18	444.20	14,495.40	70.15	91.89	667.02	24,547.77	396.23	12,930.10	61.73	2,271.95	145.32	4,742.07	37.20	32.63
2 Bereket Sigorta	34.86	44.91	139.45	5,132.26	117.00	3,818.14	19.19	34.42	115.86	4,263.77	97.21	3,172.34	16.21	596.57	12.45	406.37	6.86	8.60
3 Axa Sigorta	8.36	7.95	138.79	5,107.72	81.27	2,652.14	70.77	92.59	54.75	2,014.90	34.70	1,132.40	26.86	988.46	18.67	609.28	6.83	5.97
4 Anadolu Anonim Türk	6.46	6.87	122.09	4,493.10	93.14	3,039.49	31.08	47.82	55.51	2,042.72	48.90	1,595.63	38.12	1,403.08	34.69	1,131.97	6.01	6.84
5 GIG Sigorta	56.08	57.49	112.73	4,148.67	83.76	2,733.26	34.59	51.78	2.85	105.01	0.47	15.37	7.49	275.75	4.25	138.75	5.55	6.15
6 BNP Paribas Cardif Sigorta	94.33	95.42	104.81	3,857.41	80.14	2,615.29	30.78	47.49	-	-	-	-	8.88	326.72	5.52	180.07	5.16	5.89
7 Ray Sigorta	9.79	11.22	83.43	3,070.53	44.04	1,437.29	89.43	113.63	66.40	2,443.81	36.34	1,185.85	12.55	461.72	8.22	268.08	4.11	3.24
8 Aksigorta	8.02	8.72	76.00	2,796.81	72.98	2,381.55	4.13	17.44	55.06	2,026.49	59.53	1,942.66	43.24	1,591.35	22.28	727.19	3.74	5.36
9 HDI Sigorta	5.85	5.95	54.44	2,003.37	46.03	1,502.12	18.26	33.37	35.99	1,324.37	32.15	1,048.99	13.97	514.15	12.61	411.57	2.68	3.38
10 Eureko Sigorta	10.12	11.60	53.02	1,951.42	40.45	1,320.12	31.07	47.82	31.74	1,168.09	25.78	841.19	93.54	3,442.63	31.30	1,021.25	2.61	2.97
11 Allianz Sigorta	2.36	1.81	52.70	1,939.32	25.93	846.31	103.19	129.15	29.63	1,090.27	9.93	323.91	12.57	462.74	12.96	423.03	2.59	1.91
12 Mapfre Sigorta	8.98	10.92	46.69	1,718.13	37.34	1,218.42	25.04	41.01	37.28	1,371.85	29.24	954.03	17.47	643.01	21.55	703.30	2.30	2.74
13 Sompo Sigorta	4.64	6.93	44.36	1,632.64	37.11	1,210.95	19.55	34.82	36.40	1,339.54	27.44	895.44	22.49	827.61	15.85	517.16	2.18	2.73
14 Neova Katılım Sigorta	8.40	9.47	43.51	1,601.28	33.44	1,091.19	30.12	46.75	31.85	1,172.33	28.16	918.79	7.71	283.74	9.59	313.07	2.14	2.46
15 Corpus Sigorta	13.08	8.92	28.54	1,050.32	16.56	540.55	72.29	94.30	13.65	502.43	5.55	181.23	5.26	193.61	4.90	160.04	1.40	1.22
16 Doga Sigorta	5.08	5.26	22.46	826.68	15.21	496.38	47.67	66.54	16.16	594.64	13.76	449.09	7.04	258.93	3.07	100.07	1.11	1.12
17 Zurich Sigorta	6.12	6.89	20.46	752.95	11.15	363.75	83.55	107.00	8.02	295.01	4.40	143.74	8.19	301.56	2.88	94.01	1.01	0.82
18 Türkiye Katılım Sigorta	13.68	8.34	15.90	585.29	2.57	83.71	519.96	599.18	4.54	167.13	1.16	37.90	3.20	117.67	0.14	4.57	0.78	0.19
19 VHV Allgemeine Sigorta	27.97	29.93	15.46	569.01	9.85	321.52	56.92	76.98	14.67	539.82	7.48	244.24	6.58	242.00	12.84	419.11	0.76	0.72
20 Ankara Anonim Türk	4.09	6.83	13.20	485.87	11.39	371.60	15.93	30.75	9.54	350.92	5.90	192.49	2.22	81.58	2.28	74.33	0.65	0.84
21 Unico Sigorta	3.26	3.05	12.92	475.62	6.64	216.61	94.70	119.58	4.24	156.07	1.67	54.54	1.84	67.71	1.30	42.56	0.64	0.49
22 Turkcell Dijital Sigorta	56.13	-	10.27	377.92	-	-	-	-	-	-	-	-	0.25	9.35	-	-	0.51	-
23 Quick Sigorta	1.01	1.25	8.27	304.48	7.78	254.02	6.28	19.86	6.28	231.08	6.91	225.49	4.55	167.60	3.98	129.96	0.41	0.57
24 Koru Sigorta	7.22	3.61	7.71	283.66	2.14	69.76	260.53	306.60	7.70	283.37	2.08	67.79	0.22	8.18	0.10	3.29	0.38	0.16
25 Aveon Global Sigorta	15.28	8.49	6.57	241.70	5.03	164.01	30.67	47.37	6.48	238.46	4.77	155.79	0.07	2.47	0.08	2.51	0.32	0.37
26 Arex Sigorta	14.75	16.32	6.01	221.22	4.60	150.09	30.70	47.40	2.35	86.55	2.00	65.41	1.22	44.90	0.41	13.49	0.30	0.34
27 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	12.23	26.23	5.64	207.74	13.88	452.85	-59.32	-54.13	2.39	88.12	5.25	171.44	10.41	383.19	5.12	167.08	0.28	1.02
28 Fiba Sigorta	13.13	5.45	5.16	189.92	1.06	34.74	384.82	446.77	1.92	70.70	0.16	5.07	0.18	6.47	0.00	0.14	0.25	0.08
29 Magdeburger Sigorta	2.68	2.48	4.56	167.94	1.33	43.29	244.02	287.98	3.84	141.50	0.92	30.04	0.75	27.66	0.40	13.03	0.22	0.10
30 HDI Katılım Sigorta	14.29	9.61	3.39	124.76	2.74	89.53	23.56	39.35	0.81	29.95	0.74	24.16	0.26	9.39	0.15	4.84	0.17	0.20
31 Şeker Sigorta	3.94	9.01	3.14	115.45	3.46	112.89	-9.32	2.27	2.72	100.12	3.22	105.19	2.33	85.80	2.69	87.80	0.15	0.25
32 AcnTürk Sigorta	2.34	1.05	3.09	113.78	0.85	27.76	263.48	309.92	2.06	75.70	0.78	25.55	0.26	9.55	0.05	1.68	0.15	0.06
33 Ana Sigorta	2.39	3.60	2.70	99.33	1.98	64.46	36.65	54.11	2.49	91.54	1.83	59.78	0.10	3.69	0.05	1.66	0.13	0.15
34 Türk Nippon Sigorta	1.97	2.02	2.53	93.19	1.67	54.54	51.50	70.86	1.40	51.67	1.42	46.18	0.29	10.55	1.46	47.68	0.12	0.12
35 Generali Sigorta	8.57	11.04	2.47	90.78	2.33	75.99	5.92	19.45	2.13	78.24	1.99	64.88	2.44	89.81	0.69	22.42	0.12	0.17
36 Ethica Sigorta	0.42	0.62	1.14	41.90	1.01	32.86	13.04	27.49	0.66	24.17	0.10	3.19	0.17	6.17	0.19	6.05	0.06	0.07
37 Prive Sigorta	20.66	1.62	0.98	35.96	0.04	1.42	-	-	0.94	34.64	0.04	1.43	0.01	0.45	0.00	0.00	0.05	0.00
38 Orient Sigorta	2.87	3.43	0.80	29.39	0.83	27.19	-4.16	8.09	0.59	21.89	0.66	21.67	0.34	12.59	0.28	9.29	0.04	0.06
39 SS Atlas Sigorta Kooperatifi	0.87	1.33	0.39	14.43	0.34	11.26	13.72	28.25	0.31	11.52	0.25	8.12	0.12	4.52	0.07	2.17	0.02	0.03
40 Hepiyi Sigorta	0.03	0.00	0.13	4.62	0.00	0.00	-	-	-	-	-	-	0.02	0.69	-	-	0.01	0.00
41 Emaa Sigorta	0.08	0.01	0.09	3.41	0.00	0.14	-	-	0.02	0.60	-	-	0.00	0.01	-	-	0.00	0.00
Total	8.92	9.20	2,031.80	74,775.16	1,361.29	44,422.58	49.26	68.33	1,336.24	49,176.79	899.13	29,341.11	441.16	16,235.57	398.40	13,000.94	100.00	100.00

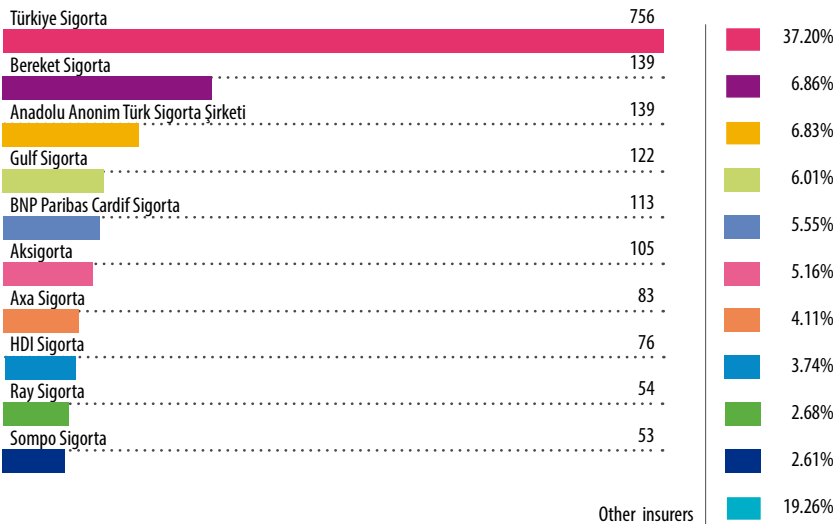
TOP 10 Property insurance as GWP (EUR million) & market shares (%)



TOP 10 Fire & Allied Perils insurance as GWP (EUR million) & market shares (%)



TOP 10 Other Damages to Property insurance as GWP (EUR million) & market shares (%)



Accidents Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums				Premiums Ceded in Reinsurance				Paid Claims				Market share (%)			
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	5.11	6.56	140.65	5,176.31	119.72	3,906.82	17.48	32.49	4.03	148.46	6.35	207.19	1.11	40.83	1.58	51.62	28.59	35.77
2 Anadolu Anonim Türk	1.94	1.67	36.78	1,353.45	22.64	738.66	62.47	83.23	2.22	81.56	0.46	15.05	1.84	67.61	1.68	54.81	7.48	6.76
3 Metlife Emeklilik ve Hayat	14.21	21.34	35.06	1,290.13	27.78	906.58	26.18	42.31	9.24	340.03	7.60	247.93	3.18	117.08	2.44	79.62	7.13	8.30
4 Neova Katılım Sigorta	6.24	4.69	32.35	1,190.60	16.54	539.85	95.56	120.54	-0.00	-0.00	0.05	1.74	0.06	2.17	0.03	1.09	6.58	4.94
5 Axa Sigorta	1.87	0.99	31.07	1,143.56	10.11	329.90	207.37	246.64	6.59	242.59	5.05	164.94	1.91	70.31	0.91	29.71	6.32	3.02
6 Hepiyi Sigorta	4.88	5.25	23.12	850.83	10.00	326.26	131.24	160.78	-	-	-	-	-	-	0.00	0.01	4.70	2.99
7 Türkiye Katılım Sigorta	18.42	21.03	21.42	788.13	6.47	211.19	230.90	273.18	1.26	46.33	3.04	99.12	0.04	1.50	-	-	4.35	1.93
8 Eureka Sigorta	3.40	2.33	17.81	655.36	8.14	265.76	118.66	146.60	0.53	19.40	0.32	10.45	0.27	9.88	0.40	12.96	3.62	2.43
9 Allianz Sigorta	0.73	0.48	16.43	604.59	6.87	224.29	139.01	169.55	1.49	54.78	1.38	45.01	0.45	16.48	0.60	19.70	3.34	2.05
10 Aksigorta	1.66	1.18	15.73	578.95	9.84	321.08	59.88	80.31	6.52	240.00	1.60	52.35	0.64	23.46	0.40	13.17	3.20	2.94
11 Ethica Sigorta	4.16	0.76	11.21	412.56	1.22	39.75	820.19	937.77	0.00	0.05	0.04	1.46	0.00	0.05	0.00	0.08	2.28	0.36
12 Katılım Emeklilik ve Hayat	11.92	11.46	8.97	329.99	5.32	173.51	68.64	90.19	0.35	12.91	0.28	9.26	0.15	5.57	0.21	6.74	1.82	1.59
13 Zurich Sigorta	2.52	0.87	8.41	309.40	1.41	45.91	497.56	573.92	0.27	9.83	0.16	5.13	0.09	3.22	0.06	1.88	1.71	0.42
14 Fiba Emeklilik ve Hayat	9.97	22.01	7.35	270.49	15.11	493.22	-51.37	-45.16	0.08	3.02	0.43	13.94	0.15	5.51	0.09	2.89	1.49	4.52
15 Mapfre Sigorta	1.32	1.45	6.86	252.33	4.94	161.34	38.68	56.40	0.11	4.21	0.08	2.60	0.14	5.16	0.17	5.67	1.39	1.48
16 AgeSA Emeklilik ve Hayat	1.61	1.75	6.28	231.20	4.01	130.81	56.73	76.75	0.02	0.89	0.01	0.29	0.16	5.71	0.25	8.08	1.28	1.20
17 Fiba Sigorta	14.82	11.57	5.83	214.42	2.26	73.75	157.80	190.74	0.43	15.67	-	-	-	-	-	-	1.18	0.68
18 Şeker Sigorta	6.79	3.93	5.41	199.08	1.51	49.21	258.73	304.57	0.53	19.69	0.11	3.59	0.01	0.37	0.01	0.48	1.10	0.45
19 QNB Sağlık Hayat Sigorta ve Emeklilik	1.97	7.77	4.71	173.27	11.11	362.51	-57.62	-52.20	0.24	8.93	0.79	25.77	0.26	9.51	0.28	9.10	0.96	3.32
20 Türk Nippon Sigorta	3.45	1.61	4.43	162.87	1.33	43.40	232.78	275.30	1.59	58.49	0.44	14.47	0.86	31.74	0.45	14.67	0.90	0.40
21 Bereket Sigorta	0.99	0.98	3.97	146.26	2.56	83.49	55.34	75.19	1.44	53.16	0.37	12.05	0.04	1.65	0.10	3.18	0.81	0.76
22 BNP Paribas Cardif Sigorta	3.52	2.15	3.91	144.00	1.80	58.86	116.93	144.65	0.06	2.36	0.02	0.52	0.24	8.84	0.35	11.58	0.80	0.54
23 HDI Sigorta	0.42	1.72	3.91	143.75	13.32	434.65	-70.68	-66.93	1.63	60.14	1.86	60.81	0.89	32.66	1.79	58.45	0.79	3.98
24 Bereket Emeklilik ve Hayat	11.34	10.57	3.73	137.30	3.00	97.97	24.26	40.14	-	-	-	-	0.56	20.52	0.51	16.59	0.76	0.90
25 Arex Sigorta	8.34	12.70	3.40	125.15	3.58	116.77	-4.97	7.17	1.82	66.82	3.48	113.60	0.06	2.03	0.01	0.34	0.69	1.07
26 Doga Sigorta	0.75	0.86	3.33	122.73	2.48	80.80	34.68	51.89	1.64	60.29	1.15	37.69	0.38	14.05	0.58	18.92	0.68	0.74
27 Ray Sigorta	0.34	0.35	2.93	107.89	1.39	45.45	110.47	137.36	0.77	28.50	0.45	14.59	0.34	12.37	0.11	3.49	0.60	0.42
28 BNP Paribas Cardif Emeklilik	4.83	3.57	2.85	104.99	1.49	48.77	90.89	115.28	0.04	1.63	0.04	1.27	0.22	8.11	0.34	11.19	0.58	0.45
29 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	6.05	4.70	2.79	102.78	2.49	81.12	12.35	26.71	0.39	14.49	0.29	9.41	0.54	19.77	0.56	18.12	0.57	0.74
30 Sompno Sigorta	0.27	0.35	2.57	94.70	1.89	61.73	36.02	53.40	0.33	12.09	0.41	13.53	0.13	4.83	0.43	14.09	0.52	0.57
31 GIG Sigorta	1.25	1.11	2.51	92.53	1.62	52.88	55.17	75.00	0.07	2.42	0.08	2.68	0.24	8.76	0.24	7.89	0.51	0.48
32 Unico Sigorta	0.59	0.45	2.33	85.65	0.97	31.71	139.51	170.11	0.52	19.11	0.05	1.70	0.11	4.18	0.26	8.38	0.47	0.29
33 Turkcell Dijital Sigorta	8.22	13.80	1.50	55.38	0.48	15.52	216.31	256.73	0.12	4.46	-	-	0.01	0.36	0.00	0.02	0.31	0.14
34 Ankara Anonim Türk	0.43	0.69	1.40	51.48	1.16	37.73	20.99	36.45	0.01	0.33	0.02	0.66	0.10	3.79	0.55	17.95	0.28	0.35
35 Corpus Sigorta	0.52	0.41	1.14	41.87	0.76	24.68	50.42	69.64	0.03	0.94	0.02	0.50	0.26	9.44	0.09	2.81	0.23	0.23
36 VHV Allgemeine Sigorta	2.00	1.54	1.11	40.77	0.51	16.52	118.83	146.79	0.87	31.94	0.27	8.78	0.07	2.64	0.15	5.00	0.23	0.15
37 Ana Sigorta	0.98	1.36	1.11	40.68	0.74	24.30	48.46	67.43	-	-	-0.00	-0.00	0.00	0.09	0.00	0.04	0.22	0.22
38 SS Atlas Sigorta Kooperatifi	2.40	2.22	1.08	39.64	0.58	18.81	86.89	110.77	0.32	11.62	0.18	5.80	0.09	3.39	0.15	4.95	0.22	0.17
39 AcnTurk Sigorta	0.80	0.90	1.06	39.10	0.73	23.71	46.23	64.92	0.25	2.00	0.49	16.00	0.01	0.28	0.00	0.01	0.22	0.22
40 Emaa Sigorta	0.81	0.00	0.98	35.89	0.00	0.01	-	-	-	-	-	-	-	-	-	-	0.20	0.00
41 Quick Sigorta	0.11	0.02	0.92	33.68	0.10	3.18	839.84	959.93	0.63	23.26	0.10	3.16	0.09	3.27	0.01	0.45	0.19	0.03
42 Magdeburger Sigorta	0.49	0.35	0.84	30.89	0.19	6.15	345.48	402.40	0.45	16.49	0.20	6.42	0.05	1.93	0.26	8.56	0.17	0.06
43 HDI Katılım Sigorta	3.01	6.37	0.71	26.29	1.82	59.36	-60.73	-55.72	0.35	12.90	0.09	3.02	0.00	0.08	-	-	0.15	0.54
44 Aveon Global Sigorta	0.90	0.96	0.39	14.19	0.57	18.45	-31.79	-23.07	0.06	2.31	0.04	1.38	0.00	0.06	0.00	0.02	0.08	0.17
45 Kuru Sigorta	0.31	0.25	0.33	12.17	0.15	4.79	125.11	153.87	0.17	6.23	0.09	2.78	0.00	0.01	0.00	0.10	0.07	0.04
46 NN Hayat ve Emeklilik	1.68	19.73	0.28	10.36	2.83	92.30	-90.05	-88.78	0.04	1.59	0.03	1.11	0.03	1.12	0.10	3.33	0.06	0.84
47 Generali Sigorta	0.88	1.10	0.25	9.28	0.23	7.58	8.46	22.32	0.11	4.12	0.08	2.66	0.02	0.57	0.01	0.30	0.05	0.07
48 BNP Paribas Cardif Hayat	0.21	0.31	0.19	6.81	0.21	6.94	-13.01	-1.89	-	-	-	-	0.00	0.04	0.00	0.06	0.04	0.06
49 Axa Hayat ve Emeklilik	5.88	3.82	0.18	6.56	0.08	2.60	123.20	151.72	0.00	0.07	0.00	0.03	0.00	0.15	0.00	0.05	0.04	0.02
50 Türkiye Hayat ve Emeklilik	0.03	0.10	0.12	4.59	0.28	9.28	-56.15	-50.54	0.00	0.02	0.00	0.01	0.05	1.95	0.06	2.02	0.03	0.08
51 Demir Sağlık ve Hayat Sigorta	0.15	0.16	0.06	2.16	0.03	1.09	76.13	98.64	0.00	0.01	0.00	0.00	-	-	0.00	0.15	0.01	0.01
52 Anadolu Hayat Emeklilik	0.02	0.02	0.05	1.87	0.05	1.55	7.03	20.71	0.04	1.56	0.02	0.64	0.01	0.24	0.14	4.68	0.01	0.01
53 Allianz Hayat ve Emeklilik	0.18	0.20	0.05	1.80	0.04	1.22	31.42	48.21	0.04	1.37	0.03	0.83	0.01	0.34	0.07	2.19	0.01	0.01
54 Orient Sigorta	0.14	0.17	0.04	1.39	0.04	1.36	-9.40	2.17	0.02	0.88	0.03	0.85	0.00	0.04	0.00	0.05	0.01	0.01
55 Prive Sigorta	0.63	2.58	0.03	1.09	0.07	2.26	-57.26	-51.80	0.03	1.06	0.07	2.25	0.00	0.09	-	-	0.01	0.02
56 Zurich Yaşam ve Emeklilik	0.34	0.38	0.02	0.80	0.02	0.65	9.73	23.75	0.00	0.08	0.00	0.04	-	-	-	-	0.00	0.01
57 Türkiye Katılım Hayat	0.55	1.69	0.02	0.62	0.06	1.88	-70.87	-67.14	-	-	0.00	0.07	0.01	0.25	0.01	0.34	0.00	0.02
58 Allianz Yaşam ve Emeklilik	0.00	0.06	0.01	0.26	0.10	3.41	-93.32	-92.47	0.00	0.11	0.00	0.08	0.05	2.02	0.02	0.81	0.00	0.03
59 Global World Sigorta	1.05	0.33	0.00	0.16	0.00	0.05	210.83	250.55	-	-	-	-	-	-	-	-	0.00	0.00
60 Quick Hayat Sigorta	0.08	-	0.00	0.01	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-
61 Garanti Emeklilik ve Hayat	0.00	0.00	0.00	0.00	0.00	0.00	-31.61	-22.87	-	-	-	-	-	-	-	-	0.00	0.00
62 Bupa Acıbadem Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.37	-	-
Total	2.16	2.26	491.95	18,105.07	334.74	10,923.38	46.97	65.75	47.58	1,751.20	38.16	1,245.21	15.87	584.13	16.51	538.72	100.00	100.00

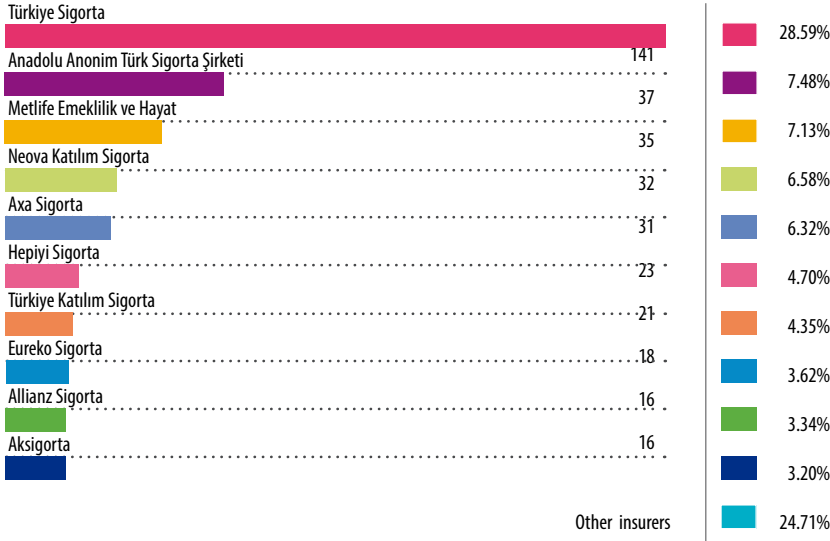
Sickness and Health Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Allianz Sigorta	60.28	56.84	1,348.55	49,630.00	812.31	26,507.87	66.01	87.23	38.77	1,426.73	23.46	765.72	702.56	25,856.05	362.23	11,820.65	36.34	37.67
2 Bupa Acıbadem Sigorta	100.00	100.00	575.05	21,163.12	386.13	12,600.56	48.92	67.95	13.04	480.03	4.07	132.83	397.35	14,623.33	229.17	7,478.27	15.49	17.91
3 Anadolu Anonim Türk	18.24	13.21	344.81	12,689.73	179.10	5,844.40	92.53	117.13	10.11	372.14	6.27	204.76	223.14	8,212.07	99.38	3,243.18	9.29	8.31
4 Axia Sigorta	17.85	15.10	296.30	10,904.47	154.40	5,038.39	91.91	116.43	1.17	43.05	0.83	27.12	159.88	5,883.81	72.74	2,373.79	7.98	7.16
5 Türkiye Sigorta	9.29	7.14	255.94	9,419.28	130.18	4,248.27	96.60	121.72	-	-	-	-	160.73	5,915.21	50.05	1,633.40	6.90	6.04
6 Mapfre Sigorta	33.63	33.42	174.78	6,432.30	114.28	3,729.25	52.94	72.48	-	-	-	-	96.83	3,563.41	60.36	1,969.78	4.71	5.30
7 Aksigorta	12.46	9.38	118.11	4,346.68	78.43	2,559.29	50.60	69.84	105.73	3,891.30	69.81	2,278.16	60.19	2,215.30	34.52	1,126.56	3.18	3.64
8 Ankara Anonim Türk	24.63	14.19	79.53	2,927.06	23.65	771.88	236.25	279.21	-	-	-	-	3.75	137.88	2.18	71.15	2.14	1.10
9 Medisa Sigorta	100.00	-	70.36	2,589.32	-	-	-	-	0.01	0.45	-	-	13.48	495.97	-	-	1.90	-
10 Katılım Emeklilik ve Hayat	64.83	62.73	48.78	1,795.27	29.11	949.89	67.58	89.00	-	-	-	-	27.14	998.80	10.22	333.39	1.31	1.35
11 Emaa Sigorta	39.91	87.10	48.27	1,776.32	42.90	1,399.86	12.52	26.89	-	-	-	-	3.68	135.47	4.68	152.82	1.30	1.99
12 HDI Sigorta	4.49	2.78	41.82	1,539.00	21.48	701.02	94.66	119.54	37.87	1,393.53	18.28	596.43	19.07	701.65	14.42	470.69	1.13	1.00
13 Demir Sağlık ve Hayat Sigorta	99.83	99.79	38.04	1,400.10	21.37	697.33	78.03	100.78	0.21	7.82	0.09	2.94	12.46	458.66	8.85	288.80	1.03	0.99
14 Doga Sigorta	6.90	5.00	30.53	1,123.56	14.45	471.65	111.23	138.22	0.36	13.23	0.20	6.38	12.03	442.82	6.28	204.81	0.82	0.67
15 Sompo Sigorta	2.99	3.83	28.62	1,053.18	20.49	668.71	39.65	57.49	-	-	0.00	0.01	12.53	461.25	7.01	228.63	0.77	0.95
16 Türk Nippon Sigorta	20.62	23.23	26.46	973.79	19.25	628.04	37.48	55.05	0.10	3.75	0.04	1.37	8.85	325.88	6.90	225.20	0.71	0.89
17 QNB Sağlık Hayat Sigorta ve Emeklilik	9.36	8.03	22.42	825.05	11.48	374.69	95.25	120.20	-	-	-	-	8.65	318.48	2.86	93.25	0.60	0.53
18 AcnTürk Sigorta	13.46	3.74	17.78	654.51	3.02	98.55	488.90	564.15	-	-	-	-	7.03	258.83	0.26	8.58	0.48	0.14
19 Hepiyi Sigorta	3.21	2.46	15.19	559.18	4.69	152.94	224.19	265.61	-	-	-	-	3.38	124.55	0.26	8.53	0.41	0.22
20 Ray Sigorta	1.72	2.84	14.62	538.15	11.15	363.94	31.11	47.87	8.23	302.70	5.91	192.82	7.28	268.02	3.76	122.54	0.39	0.52
21 Eureko Sigorta	2.63	5.16	13.80	507.93	17.98	586.88	-23.26	-13.45	6.54	240.68	14.68	478.91	4.49	165.22	10.37	338.51	0.37	0.83
22 Magdeburger Sigorta	7.31	12.95	12.46	458.71	6.91	225.53	80.35	103.39	0.03	0.96	0.01	0.40	8.57	315.34	3.83	124.87	0.34	0.32
23 Ethica Sigorta	3.96	3.60	10.68	393.07	5.81	189.58	83.84	107.33	-	-	-	-	7.46	274.66	3.70	120.78	0.29	0.27
24 Neova Katılım Sigorta	2.04	1.63	10.59	389.57	5.76	188.09	83.65	107.12	9.75	358.78	5.69	185.64	5.10	187.76	3.25	105.97	0.29	0.27
25 GIG Sigorta	4.97	5.00	10.00	367.85	7.29	237.90	37.10	54.62	0.26	9.56	0.20	6.58	0.09	3.38	0.02	0.54	0.27	0.34
26 Zurich Sigorta	2.93	6.02	9.81	361.05	9.74	317.81	0.73	13.60	5.08	186.90	6.62	216.02	8.95	329.49	5.43	177.05	0.26	0.45
27 Fiba Sigorta	22.99	0.00	9.04	332.58	0.00	0.00	-	-	-	-	-	-	-	-	-	-	0.24	0.00
28 Ana Sigorta	6.73	4.13	7.59	279.22	2.27	73.96	234.75	277.53	-	-	-	-	2.78	102.42	0.99	32.22	0.20	0.11
29 Quick Sigorta	0.69	0.72	5.66	208.43	4.48	146.24	26.38	42.53	0.53	19.65	1.32	43.24	3.70	136.04	2.33	76.08	0.15	0.21
30 NN Hayat ve Emeklilik	25.60	18.44	4.30	158.15	2.64	86.27	62.54	83.31	-	-	0.18	5.72	2.57	94.69	1.90	61.89	0.12	0.12
31 Şeker Sigorta	4.74	6.18	3.78	138.99	2.37	77.42	59.18	79.52	3.78	138.99	2.37	77.42	3.13	115.03	1.86	60.66	0.10	0.11
32 Turkcell Dijital Sigorta	19.39	41.64	3.55	130.58	1.44	46.84	147.19	178.78	-	-	-	-	0.12	4.57	0.01	0.25	0.10	0.07
33 Bereket Sigorta	0.76	0.42	3.05	112.22	1.10	36.01	176.34	211.65	2.88	105.96	1.09	35.65	1.96	72.18	0.93	30.47	0.08	0.05
34 Garanti Emeklilik ve Hayat	0.72	0.49	1.88	69.19	0.78	25.57	139.92	170.58	1.88	69.19	0.78	25.57	0.89	32.64	0.29	9.30	0.05	0.04
35 Aveon Global Sigorta	4.22	4.82	1.81	66.72	2.85	93.01	-36.40	-28.27	0.01	0.28	0.01	0.24	3.38	124.41	1.20	39.18	0.05	0.13
36 Generali Sigorta	6.02	8.70	1.73	63.70	1.84	59.91	-5.72	6.33	0.72	26.51	0.58	18.78	1.46	53.77	0.81	26.39	0.05	0.09
37 Viennialife Emeklilik ve Hayat	0.38	0.19	1.38	50.80	0.40	13.21	240.88	284.44	1.10	40.64	0.32	10.58	0.86	31.52	0.26	8.58	0.04	0.02
38 Arex Sigorta	2.49	4.24	1.02	37.36	1.20	39.01	-15.08	-4.23	-	-	-	-	0.05	1.92	0.06	2.03	0.03	0.06
39 Koru Sigorta	0.75	1.12	0.80	29.56	0.66	21.58	21.45	36.97	-	-	-	-	0.10	3.74	0.11	3.58	0.02	0.03
40 Unico Sigorta	0.17	0.27	0.69	25.42	0.58	19.08	18.12	33.21	-	-	-	-	0.05	1.84	0.08	2.68	0.02	0.03
41 Metlife Emeklilik ve Hayat	0.19	0.12	0.47	17.23	0.16	5.11	198.81	236.99	-	-	-	-	0.13	4.83	0.01	0.29	0.01	0.01
42 Türkiye Katılım Sigorta	0.34	-	0.40	14.67	-	-	-	-	-	-	-	-	0.05	1.77	-	-	0.01	-
43 Prive Sigorta	5.35	38.01	0.25	9.31	1.02	33.33	-75.24	-72.07	0.00	0.00	-	-	0.02	0.63	0.01	0.30	0.01	0.05
44 Türkiye Katılım Hayat	8.24	0.94	0.25	9.24	0.03	1.05	677.48	776.83	-	-	-	-	0.01	0.37	-	-	0.01	0.00
45 VHV Allgemeine Sigorta	0.34	0.65	0.19	6.94	0.21	6.99	-11.95	-0.70	-	-	-	-	0.01	0.52	0.00	0.04	0.01	0.01
46 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	0.33	0.22	0.15	5.61	0.12	3.80	31.11	47.86	0.00	0.15	0.02	0.79	0.00	0.08	0.00	0.01	0.00	0.01
47 Fiba Emeklilik ve Hayat	0.11	0.39	0.08	2.89	0.27	8.83	-71.00	-67.29	0.06	2.15	0.18	5.73	0.21	7.81	0.22	7.12	0.00	0.01
48 Orient Sigorta	0.21	0.28	0.06	2.15	0.07	2.19	-13.11	-2.01	-	-	-0.00	-0.00	0.00	0.04	0.01	0.42	0.00	0.00
49 Corpus Sigorta	0.00	0.00	0.01	0.27	0.01	0.27	-11.15	0.21	0.00	0.13	0.00	0.14	0.00	0.03	0.00	0.00	0.00	0.00
50 HDI Katılım Sigorta	0.02	0.01	0.00	0.14	0.00	0.12	6.00	19.54	-	-	-	-	-	-	0.00	0.00	0.00	0.00
51 BNP Paribas Cardif Hayat Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	-	0.00	0.00
52 BNP Paribas Cardif Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-	-	-	-	-	-	-	-	-	-	0.00	0.00
53 Bereket Emeklilik ve Hayat	-0.00	0.93	-0.00	-0.01	0.26	8.58	-	-	-	-	-	-	0.09	3.23	0.13	4.11	-0.00	0.01
Total	16.29	14.58	3,711.43	136,589.59	2,156.15	70,360.73	72.13	94.13	248.23	9,135.28	163.03	5,319.95	1,996.27	73,467.39	1,013.94	33,087.35	100.00	100.00

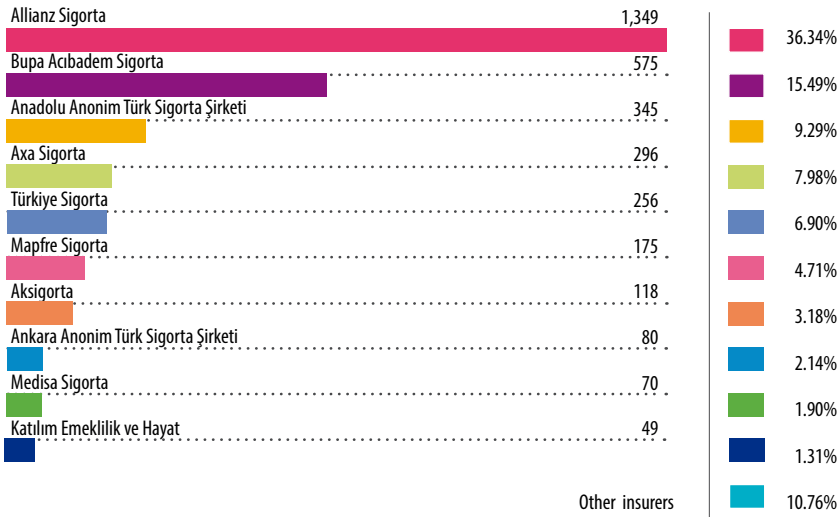
General TPL Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	FY2024	FY2023	FY2024		FY2023		Change (%)		FY2024		FY2023		FY2024		FY2023		FY2024	FY2023
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Axa Sigorta	3.92	4.21	64.99	2,391.81	43.06	1,405.17	50.93	70.21	33.53	1,233.92	21.34	696.31	10.04	369.35	7.55	246.52	15.18	12.56
2 Türkiye Sigorta	2.31	1.90	63.63	2,341.86	34.70	1,132.31	83.39	106.82	56.64	2,084.47	29.09	949.27	5.97	219.78	3.06	99.96	14.86	10.12
3 Anadolu Anonim Türk	2.42	2.65	45.83	1,686.70	35.93	1,172.54	27.55	43.85	13.71	504.61	12.44	405.82	14.75	542.76	13.29	433.76	10.71	10.48
4 Aksigorta	3.63	4.77	34.41	1,266.26	39.88	1,301.55	-13.73	-2.71	30.86	1,135.76	36.64	1,195.80	46.15	1,698.33	5.15	168.14	8.04	11.64
5 Ray Sigorta	3.17	3.60	27.05	995.62	14.14	461.56	91.27	115.71	24.10	886.80	13.22	431.51	2.00	73.65	1.33	43.43	6.32	4.13
6 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	39.21	36.05	18.09	665.80	19.07	622.36	-5.14	6.98	11.37	418.54	8.67	282.92	3.11	114.29	3.64	118.75	4.23	5.56
7 HDI Sigorta	1.89	4.52	17.62	648.29	34.95	1,140.65	-49.60	-43.16	7.50	275.93	5.65	184.31	4.29	157.94	2.77	90.25	4.11	10.20
8 GIG Sigorta	8.74	9.48	17.57	646.58	13.82	450.83	27.17	43.42	8.14	299.73	6.69	218.26	1.71	62.89	1.31	42.63	4.10	4.03
9 Allianz Sigorta	0.74	0.86	16.58	610.28	12.23	399.10	35.59	52.91	5.96	219.51	4.26	139.05	4.98	183.15	3.32	108.22	3.87	3.57
10 Zurich Sigorta	3.95	6.76	13.21	486.30	10.93	356.58	20.93	36.38	7.68	282.65	6.31	205.99	0.98	36.08	1.28	41.77	3.09	3.19
11 Corpus Sigorta	5.82	6.80	12.71	467.77	12.62	411.94	0.69	13.55	2.45	90.05	3.38	110.39	2.08	76.49	1.02	33.17	2.97	3.68
12 Sompno Sigorta	1.31	2.11	12.47	459.07	11.30	368.67	10.41	24.52	8.93	328.64	7.58	247.26	1.88	69.33	1.98	64.74	2.91	3.30
13 Eureko Sigorta	2.15	1.95	11.27	414.73	6.79	221.50	66.02	87.24	6.38	234.88	4.54	148.28	4.01	147.74	4.08	133.13	2.63	1.98
14 Mapfre Sigorta	1.77	2.14	9.18	337.77	7.32	238.83	25.41	41.43	3.04	111.85	3.01	98.29	5.75	211.75	3.49	113.73	2.14	2.14
15 Unico Sigorta	2.18	1.16	8.64	317.84	2.53	82.46	241.78	285.45	2.55	93.92	1.18	38.36	0.69	25.36	0.72	23.46	2.02	0.74
16 Doga Sigorta	1.88	1.74	8.30	305.57	5.03	164.22	64.99	86.07	7.05	259.38	4.65	151.85	0.60	22.04	0.21	6.97	1.94	1.47
17 VHV Allgemeine Sigorta	14.47	17.66	8.00	294.36	5.82	189.77	37.54	55.12	5.96	219.28	4.75	155.15	1.93	71.04	0.93	30.29	1.87	1.70
18 Neova Katılım Sigorta	1.51	2.31	7.81	287.28	8.15	265.89	-4.19	8.05	2.47	91.00	2.44	79.56	0.67	24.74	0.48	15.61	1.82	2.38
19 Arex Sigorta	14.54	12.93	5.93	218.09	3.64	118.90	62.64	83.42	2.00	73.62	2.10	68.67	0.27	9.91	0.14	4.55	1.38	1.06
20 Koru Sigorta	3.70	1.25	3.95	145.40	0.74	24.21	432.53	500.57	1.46	53.65	0.52	16.81	0.58	21.39	0.10	3.17	0.92	0.22
21 Fiba Sigorta	10.03	31.36	3.94	145.14	6.12	199.87	-35.61	-27.38	1.48	54.51	0.25	8.03	0.01	0.33	0.00	0.00	0.92	1.79
22 HDI Katılım Sigorta	16.43	1.31	3.90	143.46	0.38	12.24	939.03	1,071.80	0.14	5.12	0.03	1.04	0.00	0.11	0.00	0.02	0.91	0.11
23 Bereket Sigorta	0.76	0.93	3.03	111.38	2.43	79.20	24.69	40.62	1.48	54.49	1.27	41.37	0.40	14.80	0.60	19.63	0.71	0.71
24 Quick Sigorta	0.24	0.24	2.00	73.67	1.50	48.95	33.46	50.51	1.60	58.96	1.29	42.01	0.29	10.58	0.23	7.62	0.47	0.44
25 Türk Nippon Sigorta	1.25	1.70	1.61	59.18	1.41	45.90	14.30	28.91	1.10	40.43	1.19	38.77	0.31	11.33	0.93	30.24	0.38	0.41
26 Türkiye Katılım Sigorta	1.15	0.90	1.33	49.05	0.28	8.99	383.79	445.61	0.12	4.56	0.13	4.13	0.01	0.27	0.00	0.09	0.31	0.08
27 Magdeburger Sigorta	0.68	1.02	1.17	42.88	0.54	17.71	114.71	142.14	0.90	32.95	0.36	11.75	0.15	5.55	0.14	4.70	0.27	0.16
28 Generali Sigorta	3.40	4.00	0.98	35.99	0.84	27.56	15.80	30.60	0.90	33.14	0.78	25.30	0.95	34.97	0.18	5.72	0.23	0.25
29 Şeker Sigorta	0.78	0.88	0.63	23.01	0.34	10.97	86.09	109.87	0.33	12.25	0.28	9.29	0.02	0.89	0.04	1.35	0.15	0.10
30 AcnTürk Sigorta	0.30	0.31	0.39	14.35	0.25	8.23	54.59	74.34	0.79	29.13	0.18	5.80	0.02	0.74	0.00	0.12	0.09	0.07
31 Ankara Anonim Türk	0.09	2.21	0.30	11.15	3.69	120.45	-91.79	-90.74	0.16	6.07	0.09	2.84	0.21	7.68	0.26	8.36	0.07	1.08
32 Global World Sigorta	71.05	42.05	0.30	10.98	0.18	5.96	63.23	84.08	-	-	-	-	-	-	-	-	0.07	0.05
33 Ethica Sigorta	0.09	0.05	0.24	8.91	0.09	2.84	178.47	214.05	-	-	-	-	0.03	1.00	0.02	0.65	0.06	0.03
34 Hepiyi Sigorta	0.05	0.08	0.24	8.79	0.15	4.88	59.67	80.07	0.10	3.60	0.08	2.75	0.00	0.11	0.00	0.10	0.06	0.04
35 Turckcell Dijital Sigorta	1.17	5.85	0.21	7.85	0.20	6.59	5.64	19.14	0.19	7.09	0.18	5.92	0.00	0.10	0.00	0.01	0.05	0.06
36 Aveon Global Sigorta	0.43	1.18	0.19	6.81	0.70	22.85	-73.58	-70.20	0.16	5.74	0.68	22.03	0.01	0.26	0.00	0.13	0.04	0.20
37 Orient Sigorta	0.62	2.64	0.17	6.39	0.64	20.92	-72.90	-69.43	0.09	3.42	0.32	10.58	0.65	23.86	0.57	18.58	0.04	0.19
38 BNP Paribas Cardif Sigorta	0.08	0.09	0.09	3.17	0.08	2.53	10.99	25.17	-	-	-	-	0.01	0.25	0.00	0.16	0.02	0.02
39 Prive Sigorta	1.67	7.93	0.08	2.91	0.21	6.95	-62.83	-58.09	0.09	3.21	0.19	6.28	0.03	1.22	0.00	0.14	0.02	0.06
40 Ana Sigorta	0.04	0.06	0.05	1.78	0.03	1.13	39.40	57.22	-	-	-	-	0.01	0.30	0.01	0.22	0.01	0.01
41 Emaa Sigorta	0.03	0.05	0.04	1.41	0.02	0.79	58.56	78.82	-	-	-	-	0.00	0.16	0.00	0.07	0.01	0.01
Total	1.88	2.32	428.11	15,755.65	342.74	11,184.54	24.91	40.87	251.42	9,252.82	185.76	6,061.79	115.55	4,252.52	58.84	1,920.17	100.00	100.00

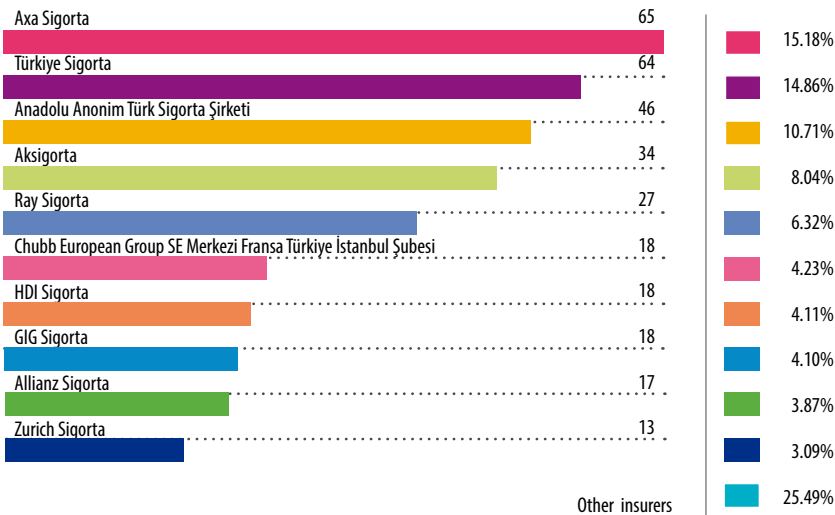
TOP 10 Accidents insurance as GWP (EUR million) & market shares (%)



TOP 10 Sickness and Health insurance as GWP (EUR million) & market shares (%)



TOP 10 GTPL insurance as GWP (EUR million) & market shares (%)



Market share in 2024

No.	Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
		%	%	%	%	%	%	%	%	%	%
1	AcnTürk Sigorta	0.58	-	0.66	2.77	0.18	0.30	0.15	0.22	0.48	0.09
2	AgeSA Emeklilik ve Hayat	1.71	14.10	0.03	-	-	-	-	1.28	-	-
3	Aksigorta	4.16	-	4.72	4.89	3.84	7.43	3.74	3.20	3.18	8.04
4	Allianz Hayat ve Emeklilik	0.12	1.00	0.00	-	-	-	-	0.01	-	-
5	Allianz Sigorta	9.82	-	11.14	7.82	6.12	4.81	2.59	3.34	36.34	3.87
6	Allianz Yaşam ve Emeklilik	1.09	9.17	0.00	-	-	-	-	0.00	-	-
7	Ana Sigorta	0.49	-	0.56	1.39	0.85	0.18	0.13	0.22	0.20	0.01
8	Anadolu Anonim Türk Sigorta Şirketi	8.30	-	9.42	13.31	6.22	12.20	6.01	7.48	9.29	10.71
9	Anadolu Hayat Emeklilik	1.48	12.43	0.00	-	-	-	-	0.01	-	-
10	Ankara Anonim Türk Sigorta Şirketi	1.42	-	1.61	1.04	2.63	0.51	0.65	0.28	2.14	0.07
11	Arex Sigorta	0.18	-	0.20	0.09	0.00	0.36	0.30	0.69	0.03	1.38
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	0.07	-	0.08	-	-	-	-	-	-	-
13	Aveon Global Sigorta	0.19	-	0.21	0.88	0.02	0.15	0.32	0.08	0.05	0.04
14	Axa Hayat ve Emeklilik	0.01	0.10	0.00	-	-	-	-	0.04	-	-
15	Axa Sigorta	7.28	-	8.27	8.49	6.22	12.19	6.83	6.32	7.98	15.18
16	Bereket Emeklilik ve Hayat	0.14	1.07	0.02	-	-	-	-	0.76	-0.00	-
17	Bereket Sigorta	1.76	-	1.99	0.93	2.76	1.45	6.86	0.81	0.08	0.71
18	BNP Paribas Cardif Emeklilik	0.26	2.07	0.01	-	-	-	-	0.58	-	-
19	BNP Paribas Cardif Hayat Sigorta	0.38	3.18	0.00	-	-	-	-	0.04	0.00	-
20	BNP Paribas Cardif Sigorta	0.49	-	0.55	-	-	-	5.16	0.80	0.00	0.02
21	Bupa Acıbadem Sigorta	2.52	-	2.86	-	-	-	-	-	15.49	-
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	0.20	-	0.23	-	-	0.44	0.28	0.57	0.00	4.23
23	Coface Sigorta	0.12	-	0.13	-	-	-	-	-	-	-
24	Corpus Sigorta	0.96	-	1.09	0.04	1.82	1.54	1.40	0.23	0.00	2.97
25	Demir Sağlık ve Hayat Sigorta	0.17	0.00	0.19	-	-	-	-	0.01	1.03	-
26	Doga Sigorta	1.94	-	2.20	1.96	3.56	2.66	1.11	0.68	0.82	1.94
27	Emaa Sigorta	0.53	-	0.60	0.00	1.15	0.01	0.00	0.20	1.30	0.01
28	Ethica Sigorta	1.18	-	1.34	0.87	3.18	0.68	0.06	2.28	0.29	0.06
29	Euler Hermes Sigorta	0.08	-	0.09	-	-	-	-	-	-	-
30	Eureko Sigorta	2.30	-	2.61	2.27	1.99	6.48	2.61	3.62	0.37	2.63
31	Fiba Emeklilik ve Hayat	0.32	2.44	0.04	-	-	-	-	1.49	0.00	-
32	Fiba Sigorta	0.17	-	0.20	0.06	-	0.09	0.25	1.18	0.24	0.92
33	Garanti Emeklilik ve Hayat	1.15	9.61	0.01	-	-	-	-	0.00	0.05	-
34	Generali Sigorta	0.13	-	0.14	0.29	0.00	0.40	0.12	0.05	0.05	0.23
35	GIG Sigorta	0.88	-	1.00	0.12	0.00	1.05	5.55	0.51	0.27	4.10
36	Global World Sigorta	0.00	-	0.00	0.00	0.00	-	-	0.00	-	0.07
37	HDI Katılım Sigorta	0.10	-	0.12	0.28	0.00	0.16	0.17	0.15	0.00	0.91
38	HDI Sigorta	4.09	-	4.64	10.42	4.90	4.35	2.68	0.79	1.13	4.11
39	Hepiyi Sigorta	2.08	-	2.36	3.05	5.67	0.05	0.01	4.70	0.41	0.06
40	Katılım Emeklilik ve Hayat	0.33	0.64	0.29	-	-	-	-	1.82	1.31	-
41	Koru Sigorta	0.47	-	0.53	0.84	0.88	0.43	0.38	0.07	0.02	0.92
42	Magdeburger Sigorta	0.75	-	0.85	2.21	1.08	0.33	0.22	0.17	0.34	0.27
43	Mapfre Sigorta	2.28	-	2.59	1.13	2.19	3.07	2.30	1.39	4.71	2.14
44	Medisa Sigorta	0.31	-	0.35	-	-	-	-	-	1.90	-
45	Metlife Emeklilik ve Hayat	1.08	7.78	0.18	-	-	-	-	7.13	0.01	-
46	Neova Katılım Sigorta	2.27	-	2.58	3.12	4.13	2.20	2.14	6.58	0.29	1.82
47	NN Hayat ve Emeklilik	0.07	0.45	0.02	-	-	-	-	0.06	0.12	-
48	Orient Sigorta	0.12	-	0.14	0.51	0.00	0.23	0.04	0.01	0.00	0.04
49	Prive Sigorta	0.02	-	0.02	0.06	0.01	0.03	0.05	0.01	0.01	0.02
50	QNB Sağlık Hayat Sigorta ve Emeklilik	1.05	7.82	0.14	-	-	-	-	0.96	0.60	-
51	Quick Hayat Sigorta	0.00	0.02	0.00	-	-	-	-	0.00	-	-
52	Quick Sigorta	3.61	-	4.09	0.43	12.05	0.43	0.41	0.19	0.15	0.47
53	Ray Sigorta	3.74	-	4.24	4.13	5.55	6.23	4.11	0.60	0.39	6.32
54	Şeker Sigorta	0.35	-	0.40	0.07	0.98	0.16	0.15	1.10	0.10	0.15
55	Sompo Sigorta	4.19	-	4.76	7.99	7.86	3.47	2.18	0.52	0.77	2.91
56	SS Atlas Sigorta Kooperatifi	0.20	-	0.22	1.12	0.03	0.15	0.02	0.22	-	-
57	Türk Nippon Sigorta	0.56	-	0.64	0.83	0.94	0.25	0.12	0.90	0.71	0.38
58	Türk P&I Sigorta	0.26	-	0.30	-	-	-	-	-	-	-
59	Turkcell Dijital Sigorta	0.08	-	0.09	-	-	0.00	0.51	0.31	0.10	0.05
60	Türkiye Hayat ve Emeklilik	1.70	14.30	0.00	-	-	-	-	0.03	-	-
61	Türkiye Katılım Hayat	0.01	0.10	0.00	-	-	-	-	0.00	0.01	-
62	Türkiye Katılım Sigorta	0.51	-	0.58	0.52	0.51	0.91	0.78	4.35	0.01	0.31
63	Türkiye Sigorta	12.09	-	13.72	10.18	6.68	20.88	37.20	28.59	6.90	14.86
64	Unico Sigorta	1.74	-	1.98	3.19	3.90	0.94	0.64	0.47	0.02	2.02
65	VHV Allgemeine Sigorta	0.24	-	0.28	-	-	0.78	0.76	0.23	0.01	1.87
66	Viennialife Emeklilik ve Hayat	1.61	13.47	0.01	-	-	-	-	-	0.04	-
67	Zurich Sigorta	1.47	-	1.67	2.70	2.09	2.02	1.01	1.71	0.26	3.09
68	Zurich Yaşam ve Emeklilik	0.03	0.23	0.00	-	-	-	-	0.00	-	-
GWP	TRY m	838,725.28	99,903.91	738,821.37	112,631.92	219,530.13	122,242.18	74,775.16	18,105.07	136,589.59	15,755.65
FY2024	EUR m	22,789.96	2,714.60	20,075.36	3,060.45	5,965.10	3,321.58	2,031.80	491.95	3,711.43	428.11

Shares of premiums ceded in reinsurance in GWP in 2024

No. Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
	%	%	%	%	%	%	%	%	%	%
1 AcıTurk Sigorta	11.34	-	11.34	4.55	-	65.73	66.53	5.11	-	202.94
2 AgeSA Emeklilik ve Hayat	3.75	3.80	0.39	-	-	-	-	0.39	-	-
3 Aksigorta	66.34	-	66.34	23.98	50.58	85.79	72.46	41.46	89.52	89.69
4 Allianz Hayat ve Emeklilik	5.90	5.78	76.12	-	-	-	-	76.12	-	-
5 Allianz Sigorta	10.48	-	10.48	2.06	18.29	42.33	56.22	9.06	2.87	35.97
6 Allianz Yaşam ve Emeklilik	11.73	11.73	41.00	-	-	-	-	41.00	-	-
7 Ana Sigorta	9.06	-	9.06	1.08	5.79	69.53	92.16	-	-	-
8 Anadolu Anonim Türk Sigorta Şirketi	23.60	-	23.60	2.50	15.85	53.69	45.46	6.03	2.93	29.92
9 Anadolu Hayat Emeklilik	3.17	3.16	83.11	-	-	-	-	83.11	-	-
10 Ankara Anonim Türk Sigorta Şirketi	8.96	-	8.96	0.64	2.54	89.23	72.23	0.64	-	54.41
11 Arex Sigorta	39.02	-	39.02	0.04	-	40.91	39.13	53.39	-	33.76
12 Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	38.59	-	38.59	-	-	-	-	-	-	-
13 Aveon Global Sigorta	47.42	-	47.42	25.41	34.60	109.14	98.66	16.30	0.42	84.24
14 Axa Hayat ve Emeklilik	26.58	28.18	1.05	-	-	-	-	1.05	-	-
15 Axa Sigorta	20.81	-	20.81	2.42	13.68	38.41	39.45	21.21	0.39	51.59
16 Bereket Emeklilik ve Hayat	3.76	4.24	-	-	-	-	-	-	-	-
17 Bereket Sigorta	57.86	-	57.86	33.62	36.22	79.26	83.08	36.35	94.42	48.92
18 BNP Paribas Cardif Emeklilik	3.73	3.84	1.55	-	-	-	-	1.55	-	-
19 BNP Paribas Cardif Hayat Sigorta	0.09	0.09	-	-	-	-	-	-	-	-
20 BNP Paribas Cardif Sigorta	0.06	-	0.06	-	-	-	-	1.64	-	-
21 Bupa Acıbadem Sigorta	2.27	-	2.27	-	-	-	-	-	2.27	-
22 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	56.71	-	56.71	-	-	61.21	42.42	14.10	2.65	62.86
23 Coface Sigorta	50.33	-	50.33	-	-	-	-	-	-	-
24 Corpus Sigorta	25.87	-	25.87	-	9.75	46.62	47.84	2.25	48.34	19.25
25 Demir Sağlık ve Hayat Sigorta	0.56	2.00	0.56	-	-	-	-	0.45	0.56	-
26 Doga Sigorta	37.72	-	37.72	30.84	22.52	66.48	71.93	49.12	1.18	84.88
27 Emaa Sigorta	5.18	-	5.18	-	8.88	43.34	17.57	-	-	-
28 Ethica Sigorta	10.30	-	10.30	0.08	6.01	69.32	57.69	0.01	-	-
29 Euler Hermes Sigorta	71.49	-	71.49	-	-	-	-	-	-	-
30 Eureko Sigorta	44.80	-	44.80	-	3.77	77.70	59.86	2.96	47.38	56.63
31 Fiba Emeklilik ve Hayat	2.09	2.11	1.89	-	-	-	-	1.12	74.47	-
32 Fiba Sigorta	17.44	-	17.44	-	-	89.86	37.23	7.31	-	37.56
33 Garanti Emeklilik ve Hayat	19.50	18.92	99.99	-	-	-	-	-	100.00	-
34 Generali Sigorta	57.16	-	57.16	3.33	14.07	87.61	86.19	44.43	41.61	92.07
35 GIG Sigorta	23.87	-	23.87	12.42	2.45	65.88	2.53	2.61	2.60	46.36
36 HDI Katılım Sigorta	28.09	-	28.09	1.80	-	83.50	24.00	49.08	-	3.57
37 HDI Sigorta	26.25	-	26.25	2.13	18.36	50.61	66.11	41.84	90.55	42.56
38 Hepiyi Sigorta	12.15	-	12.15	1.77	16.49	5.41	-	-	-	41.02
39 Katılım Emeklilik ve Hayat	1.49	4.39	0.61	-	-	-	-	3.91	-	-
40 Koru Sigorta	22.73	-	22.73	0.05	1.28	95.41	99.90	51.21	-	36.90
41 Magdeburger Sigorta	13.88	-	13.88	1.24	6.54	74.50	84.25	53.38	0.21	76.84
42 Mapfre Sigorta	25.65	-	25.65	0.26	1.71	81.82	79.85	1.67	-	33.11
43 Medisa Sigorta	0.02	-	0.02	-	-	-	-	-	0.02	-
44 Metlife Emeklilik ve Hayat	12.02	9.67	26.01	-	-	-	-	26.36	-	-
45 Neova Katılım Sigorta	21.80	-	21.80	1.76	3.35	74.50	73.21	-0.00	92.10	31.68
46 NN Hayat ve Emeklilik	4.31	5.57	0.94	-	-	-	-	15.33	-	-
47 Orient Sigorta	33.96	-	33.96	1.69	-	76.22	74.47	63.34	-	53.46
48 Prive Sigorta	46.98	-	46.98	1.76	-	107.53	96.33	97.45	0.05	110.24
49 QNB Sağlık Hayat Sigorta ve Emeklilik	3.98	4.37	0.89	-	-	-	-	5.16	-	-
50 Quick Hayat Sigorta	0.12	0.12	-	-	-	-	-	-	-	-
51 Quick Sigorta	9.78	-	9.78	0.06	7.79	90.09	75.90	69.06	9.43	80.02
52 Ray Sigorta	39.90	-	39.90	23.92	6.50	75.70	79.59	26.42	56.25	89.07
53 Şeker Sigorta	19.90	-	19.90	3.99	4.24	98.36	86.73	9.89	100.00	53.25
54 Sompo Sigorta	23.57	-	23.57	1.85	13.18	84.59	82.05	12.77	-	71.59
55 SS Atlas Sigorta Kooperatifi	11.90	-	11.90	0.73	-	75.79	79.83	29.32	-	-
56 Türk Nippon Sigorta	18.59	-	18.59	0.59	16.65	96.32	55.45	35.91	0.39	68.32
57 Türk P&I Sigorta	22.19	-	22.19	-	-	-	-	-	-	-
58 Turkecell Dijital Sigorta	2.81	-	2.81	-	-	100.00	-	8.06	-	90.40
59 Türkiye Hayat ve Emeklilik	0.47	0.47	0.41	-	-	-	-	0.41	-	-
60 Türkiye Katılım Hayat	4.69	5.14	-	-	-	-	-	-	-	-
61 Türkiye Katılım Sigorta	27.84	-	27.84	42.16	34.99	29.65	28.56	5.88	-	9.30
62 Türkiye Sigorta	51.47	-	51.47	2.08	25.79	67.23	88.25	2.87	-	89.01
63 Unico Sigorta	10.88	-	10.88	0.13	8.62	42.38	32.81	22.31	-	29.55
64 VHV Allgemeine Sigorta	83.03	-	83.03	-	-	83.77	94.87	78.33	-	74.49
65 Viennialife Emeklilik ve Hayat	2.87	2.58	80.00	-	-	-	-	-	80.00	-
66 Zurich Sigorta	20.12	-	20.12	1.64	2.79	57.15	39.18	3.18	51.77	58.12
67 Zurich Yaşam ve Emeklilik	36.55	36.65	10.06	-	-	-	-	10.06	-	-
Total	25.03	5.68	27.65	5.19	14.29	63.69	65.77	9.67	6.69	58.73

GWP Portfolio - 2024

No.	Company	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
		%	%	Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
		%	%	%	%	%	%	%	%
1	AcnTurk Sigorta	-	100.00	72.15	64.25	7.90	9.83	7.49	2.34
2	AgeSA Emeklilik ve Hayat	98.39	1.61	-	-	-	-	-	-
3	Aksigorta	-	100.00	39.96	15.79	24.17	34.08	26.06	8.02
4	Allianz Hayat ve Emeklilik	99.82	0.18	-	-	-	-	-	-
5	Allianz Sigorta	-	100.00	27.03	10.70	16.33	9.49	7.14	2.36
6	Allianz Yaşam ve Emeklilik	100.00	0.00	-	-	-	-	-	-
7	Ana Sigorta	-	100.00	82.90	37.77	45.13	7.80	5.41	2.39
8	Anadolu Anonim Türk Sigorta Şirketi	-	100.00	41.15	21.55	19.61	27.88	21.43	6.46
9	Anadolu Hayat Emeklilik	99.98	0.02	-	-	-	-	-	-
10	Ankara Anonim Türk Sigorta Şirketi	-	100.00	58.49	9.83	48.67	9.31	5.22	4.09
11	Arex Sigorta	-	100.00	7.09	7.00	0.09	44.03	29.28	14.75
12	Atradius Crédito y Caucción S.A. de Seguros y Reaseguros, İstanbul Şubesi	-	100.00	-	-	-	-	-	-
13	Aveon Global Sigorta	-	100.00	64.93	62.50	2.43	26.90	11.61	15.28
14	Axa Hayat ve Emeklilik	94.12	5.88	-	-	-	-	-	-
15	Axa Sigorta	-	100.00	38.03	15.66	22.36	32.76	24.40	8.36
16	Bereket Emeklilik ve Hayat	88.66	11.34	-	-	-	-	-	-
17	Bereket Sigorta	-	100.00	48.24	7.11	41.13	46.90	12.04	34.86
18	BNP Paribas Cardif Emeklilik	95.17	4.83	-	-	-	-	-	-
19	BNP Paribas Cardif Hayat Sigorta	99.79	0.21	-	-	-	-	-	-
20	BNP Paribas Cardif Sigorta	-	100.00	-	-	-	94.33	-	94.33
21	Bupa Acibadem Sigorta	-	100.00	-	-	-	-	-	-
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	-	100.00	-	-	-	43.74	31.50	12.23
23	Coface Sigorta	-	100.00	-	-	-	-	-	-
24	Corpus Sigorta	-	100.00	50.33	0.61	49.72	36.51	23.44	13.08
25	Demir Sağlık ve Hayat Sigorta	0.02	99.98	-	-	-	-	-	-
26	Doga Sigorta	-	100.00	61.53	13.55	47.98	25.01	19.94	5.08
27	Emaa Sigorta	-	100.00	56.51	0.02	56.49	0.43	0.35	0.08
28	Ethica Sigorta	-	100.00	80.27	9.82	70.44	8.81	8.39	0.42
29	Euler Hermes Sigorta	-	100.00	-	-	-	-	-	-
30	Eureko Sigorta	-	100.00	35.86	13.25	22.61	51.19	41.07	10.12
31	Fiba Emeklilik ve Hayat	89.92	10.08	-	-	-	-	-	-
32	Fiba Sigorta	-	100.00	4.93	4.93	-	20.64	7.51	13.13
33	Garanti Emeklilik ve Hayat	99.28	0.72	-	-	-	-	-	-
34	Generali Sigorta	-	100.00	31.95	31.07	0.88	55.17	46.59	8.57
35	GIĞ Sigorta	-	100.00	1.96	1.87	0.08	73.47	17.39	56.08
36	Global World Sigorta	-	100.00	5.62	0.02	5.60	-	-	-
38	HDI Katılım Sigorta	-	100.00	36.73	36.06	0.67	36.74	22.45	14.29
39	HDI Sigorta	-	100.00	65.63	34.24	31.39	21.37	15.52	5.85
40	Hepiyi Sigorta	-	100.00	91.06	19.69	71.36	0.39	0.36	0.03
41	Katılım Emeklilik ve Hayat	23.25	76.75	-	-	-	-	-	-
42	Koru Sigorta	-	100.00	73.50	24.13	49.37	20.60	13.38	7.22
43	Magdeburger Sigorta	-	100.00	77.62	39.72	37.90	9.05	6.38	2.68
44	Mapfre Sigorta	-	100.00	31.78	6.65	25.14	28.57	19.59	8.98
45	Medisa Sigorta	-	100.00	-	-	-	-	-	-
46	Metlife Emeklilik ve Hayat	85.60	14.40	-	-	-	-	-	-
47	Neova Katılım Sigorta	-	100.00	66.00	18.41	47.59	22.52	14.12	8.40
48	NN Hayat ve Emeklilik	72.72	27.28	-	-	-	-	-	-
49	Orient Sigorta	-	100.00	56.90	56.34	0.56	30.78	27.91	2.87
50	Prive Sigorta	-	100.00	46.21	37.89	8.32	38.55	17.89	20.66
51	QNB Sağlık Hayat Sigorta ve Emeklilik	88.67	11.33	-	-	-	-	-	-
52	Quick Hayat Sigorta	99.92	0.08	-	-	-	-	-	-
53	Quick Sigorta	-	100.00	89.08	1.61	87.47	2.75	1.74	1.01
54	Ray Sigorta	-	100.00	53.65	14.82	38.82	34.09	24.30	9.79
55	Şeker Sigorta	-	100.00	75.76	2.65	73.10	10.51	6.58	3.94
56	Sompo Sigorta	-	100.00	74.63	25.59	49.04	16.71	12.07	4.64
57	SS Atlas Sigorta Kooperatifi	-	100.00	79.71	76.35	3.36	11.90	11.02	0.87
59	Türk Nippon Sigorta	-	100.00	63.60	19.70	43.90	8.35	6.37	1.97
60	Türk P&I Sigorta	-	100.00	-	-	-	-	-	-
61	Turkcell Dijital Sigorta	-	100.00	-	-	-	56.17	0.04	56.13
62	Türkiye Hayat ve Emeklilik	99.97	0.03	-	-	-	-	-	-
63	Türkiye Katılım Hayat	91.21	8.79	-	-	-	-	-	-
64	Türkiye Katılım Sigorta	-	100.00	39.93	13.59	26.34	39.63	25.95	13.68
65	Türkiye Sigorta	-	100.00	25.79	11.31	14.47	52.62	25.18	27.44
66	Unico Sigorta	-	100.00	83.29	24.62	58.67	11.10	7.84	3.26
67	VHV Allgemeine Sigorta	-	100.00	-	-	-	75.14	47.17	27.97
68	Viennialife Emeklilik ve Hayat	99.62	0.38	-	-	-	-	-	-
69	Zurich Sigorta	-	100.00	61.94	24.68	37.26	26.24	20.12	6.12
70	Zurich Yaşam ve Emeklilik	99.66	0.34	-	-	-	-	-	-
TOTAL FY2024		11.91	88.09	39.60	13.43	26.17	23.49	14.57	8.92
TOTAL FY2023		11.74	88.26	41.52	17.17	24.35	22.68	13.48	9.20

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
0.80	13.46	-	2.53	-	0.30	0.00	0.92	-
1.61	-	-	-	-	-	-	-	-
1.66	12.46	1.65	1.59	0.73	3.63	4.21	0.02	-
0.18	-	-	-	-	-	-	-	-
0.73	60.28	0.34	0.70	0.04	0.74	0.64	0.00	-
0.00	-	-	-	-	-	-	-	-
0.98	6.73	-	0.44	-	0.04	0.00	1.10	-
1.94	18.24	3.53	2.20	0.59	2.42	1.35	0.68	-
0.02	-	-	-	-	-	-	-	-
0.43	24.63	-	0.02	-	0.09	0.18	6.84	-
8.34	2.49	3.93	2.79	-	14.54	15.33	1.47	-
-	-	-	-	-	-	100.00	-	-
0.90	4.22	0.03	2.35	-	0.43	0.04	0.20	-
5.88	-	-	-	-	-	-	-	-
1.87	17.85	0.49	1.53	-	3.92	2.67	0.88	-
11.34	-0.00	-	-	-	-	-	-	-
0.99	0.76	0.11	0.43	-	0.76	0.10	1.71	-
4.83	-	-	-	-	-	-	-	-
0.21	0.00	-	-	-	-	-	-	-
3.52	0.00	-	-	-	0.08	2.07	0.00	-
-	100.00	-	-	-	-	-	-	-
6.05	0.33	-	9.04	-	39.21	1.64	-	-
-	-	-	-	-	-	100.00	-	-
0.52	0.00	1.01	1.78	0.01	5.82	0.99	0.13	2.88
0.15	99.83	-	-	-	-	-	-	-
0.75	6.90	0.19	3.55	0.01	1.88	0.13	0.04	-
0.81	39.91	-	0.00	-	0.03	0.00	0.90	1.42
4.16	3.96	0.00	0.00	0.00	0.09	0.00	2.71	-
-	-	-	-	-	-	100.00	-	-
3.40	2.63	1.23	1.47	0.12	2.15	1.28	0.67	-
9.97	0.11	-	-	-	-	-	-	-
14.82	22.99	-	0.02	-	10.03	1.59	24.96	-
0.00	0.72	-	-	-	-	-	-	-
0.88	6.02	0.35	1.67	0.47	3.40	0.06	0.04	-
1.25	4.97	0.53	4.46	0.30	8.74	4.31	-	-
1.05	-	-	-	-	71.05	22.29	0.00	-
3.01	0.02	0.01	0.55	-	16.43	0.36	6.16	-
0.42	4.49	0.46	5.12	-	1.89	0.08	0.54	-
4.88	3.21	-	-	-	0.05	0.00	0.39	0.02
11.92	64.83	-	-	-	-	-	-	-
0.31	0.75	0.00	0.75	-	3.70	0.27	0.12	-
0.49	7.31	0.14	3.46	0.02	0.68	0.10	1.12	-
1.32	33.63	1.11	1.65	0.00	1.77	0.16	0.01	-
-	100.00	-	-	-	-	-	-	-
14.21	0.19	-	-	-	-	-	-	-
6.24	2.04	0.16	0.35	-	1.51	0.70	0.47	-
1.68	25.60	-	-	-	-	-	-	-
0.14	0.21	0.42	1.50	-	0.62	7.54	1.89	-
0.63	5.35	-	7.14	-	1.67	0.17	0.29	-
1.97	9.36	-	-	-	-	-	-	-
0.08	-	-	-	-	-	-	-	-
0.11	0.69	0.05	0.12	0.06	0.24	0.20	0.13	6.58
0.34	1.72	0.45	2.08	-0.00	3.17	2.48	2.02	-
6.79	4.74	0.00	0.93	-	0.78	0.14	0.34	-
0.27	2.99	0.54	1.25	0.01	1.31	0.54	1.75	0.00
2.40	-	-	4.08	-	-	0.04	1.88	-
3.45	20.62	0.01	2.71	-	1.25	0.00	-	-
-	-	64.62	-	35.38	-	-	-	-
8.22	19.39	-	-	-	1.17	15.04	0.02	-
0.03	-	-	-	-	-	-	-	-
0.55	8.24	-	-	-	-	-	-	-
18.42	0.34	0.01	0.30	-	1.15	0.05	0.17	-
5.11	9.29	2.40	0.63	0.89	2.31	0.43	0.54	-
0.59	0.17	0.17	1.13	-	2.18	0.41	0.96	-
2.00	0.34	0.11	5.22	0.01	14.47	2.70	0.00	-
-	0.38	-	-	-	-	-	-	-
2.52	2.93	0.16	1.91	-	3.95	0.23	0.12	-
0.34	-	-	-	-	-	-	-	-
2.16	16.29	1.04	1.23	0.29	1.88	1.17	0.66	0.27
2.26	14.58	1.03	1.36	0.26	2.32	1.56	0.41	0.29

Financial Results

No.	Company	Gross Financial Result				Technical Result							
		FY2024		FY2023		Life insurance				Non-life insurance			
		EUR m	TRY m	EUR m	TRY m	FY2024		FY2023		FY2024		FY2023	
				EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1	AcnTürk Sigorta	-17.22	-633.91	7.32	239.03	-	-	-	-	-16.14	-593.91	-0.55	-18.00
2	AgeSA Emeklilik ve Hayat	95.00	3,496.37	68.27	2,227.98	47.82	1,759.91	24.73	806.85	0.78	28.85	0.64	20.84
3	Aksigorta	-4.76	-175.20	-10.94	-357.14	-0.03	-1.05	-0.02	-0.77	59.53	2,190.67	51.83	1,691.32
4	Allianz Hayat ve Emeklilik	8.84	325.15	5.41	176.60	-2.65	-97.62	-2.46	-80.22	-0.17	-6.32	-0.07	-2.25
5	Allianz Sigorta	114.36	4,208.63	30.70	1,001.68	-	-	-	-	252.41	9,289.20	218.43	7,127.85
6	Allianz Yaşam ve Emeklilik	98.21	3,614.52	64.15	2,093.52	21.32	784.78	16.36	533.91	-0.00	-0.18	0.08	2.77
7	Ana Sigorta	-1.49	-54.66	0.46	14.89	-	-	-	-	-7.69	-283.08	0.67	21.89
8	Anadolu Anonim Türk Sigorta Şirketi	-23.27	-856.31	6.65	216.85	-	-	-	-	407.39	14,992.79	225.45	7,357.04
9	Anadolu Hayat Emeklilik	91.55	3,369.39	73.60	2,401.77	44.34	1,631.76	28.86	941.76	-0.02	-0.87	-0.08	-2.53
10	Ankara Anonim Türk Sigorta Şirketi	-6.88	-253.30	-3.02	-98.58	-	-	-	-	90.99	3,348.57	14.54	474.41
11	Arex Sigorta	1.56	57.38	-1.27	-41.40	-	-	-	-	3.43	126.21	5.15	168.11
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	1.76	64.60	2.59	84.66	-	-	-	-	0.64	23.65	0.23	7.51
13	Aveon Global Sigorta	-2.21	-81.15	-0.20	-6.59	-	-	-	-	-22.36	-822.97	0.29	9.55
14	Axa Hayat ve Emeklilik	1.86	68.53	1.56	50.75	0.94	34.49	0.22	7.31	0.11	4.08	0.04	1.37
15	Axa Sigorta	5.89	216.89	-25.71	-839.02	-	-	-	-	162.90	5,995.12	198.33	6,471.95
16	Bereket Emeklilik ve Hayat	6.53	240.44	2.22	72.51	10.90	401.19	10.11	329.79	0.68	24.98	0.24	7.99
17	Bereket Sigorta	1.52	55.99	3.22	105.07	-	-	-	-	19.58	720.52	6.40	208.69
18	BNP Paribas Cardif Emeklilik	16.02	589.56	12.74	415.87	3.74	137.62	3.01	98.14	2.29	84.25	1.05	34.30
19	BNP Paribas Cardif Hayat Sigorta	17.59	647.48	5.70	186.16	-0.60	-22.08	-0.51	-16.49	-0.03	-0.98	-0.01	-0.39
20	BNP Paribas Cardif Sigorta	-0.92	-33.92	3.76	122.60	-	-	-	-	28.02	1,031.26	12.80	417.80
21	Bupa Acıbadem Sigorta	80.61	2,966.59	23.46	765.66	-0.00	-0.05	-0.01	-0.18	62.48	2,299.44	27.33	891.90
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	3.86	142.22	1.30	42.28	-	-	-	-	17.80	655.07	31.08	1,014.14
23	Coface Sigorta	4.28	157.56	5.90	192.64	-	-	-	-	2.06	75.77	4.20	136.99
24	Corpus Sigorta	4.90	180.34	13.30	433.91	-	-	-	-	19.13	703.94	23.35	761.91
25	Demir Sağlık ve Hayat Sigorta	-0.51	-18.67	2.00	65.19	0.29	10.82	0.21	6.72	5.91	217.45	-0.38	-12.37
26	Doga Sigorta	2.68	98.68	5.22	170.47	-	-	-	-	23.58	867.64	13.73	447.92
27	Emaa Sigorta	12.40	456.50	10.51	342.83	-	-	-	-	-3.28	-120.71	0.96	31.32
28	Ethica Sigorta	9.31	342.47	12.96	423.08	-	-	-	-	21.62	795.78	11.82	385.76
29	Euler Hermes Sigorta	1.18	43.39	6.58	214.81	-	-	-	-	-0.73	-26.98	-0.55	-17.90
30	Eureka Sigorta	-9.83	-361.64	16.46	537.14	-	-	-	-	42.74	1,572.97	22.96	749.39
31	Fiba Emeklilik ve Hayat	9.03	332.40	6.80	222.06	3.93	144.64	1.11	36.15	1.47	54.04	3.23	105.41
32	Fiba Sigorta	6.28	231.09	2.69	87.93	-	-	-	-	-0.97	-35.81	-0.56	-18.20
33	Garanti Emeklilik ve Hayat	56.53	2,080.62	26.72	872.02	99.25	3,652.48	56.39	1,840.29	-1.24	-45.56	-0.44	-14.36
34	Generali Sigorta	-0.34	-12.68	-0.56	-18.31	-	-	-	-	-2.26	-83.17	-2.67	-87.18
35	GIG Sigorta	4.58	168.39	9.08	296.40	-	-	-	-	34.47	1,268.43	15.34	500.60
36	Global World Sigorta	4.80	176.59	1.82	59.27	-	-	-	-	-0.90	-33.26	-1.25	-40.63
37	Gri Sigorta	-	-	-	-	-	-	-	-	-	-	-	-
38	HDI Katılım Sigorta	-0.35	-12.90	-0.33	-10.61	-	-	-	-	-0.54	-19.82	0.47	15.25
39	HDI Sigorta	-24.73	-910.02	-19.71	-643.28	-	-	-	-	104.25	3,836.77	124.23	4,053.91
40	Hepiyi Sigorta	-6.97	-256.69	11.99	391.15	-	-	-	-	74.65	2,747.15	23.89	779.71
41	Katılım Emeklilik ve Hayat	19.30	710.34	9.39	306.31	6.85	252.24	2.09	68.17	-4.34	-159.80	1.09	35.73
42	Koru Sigorta	-0.80	-29.58	2.04	66.44	-	-	-	-	3.84	141.27	-0.16	-5.38
43	Magdeburger Sigorta	12.39	455.90	4.62	150.77	-	-	-	-	1.24	45.75	-7.30	-238.28
44	Mapfre Sigorta	5.99	220.52	29.73	970.06	-	-	-	-	45.35	1,668.88	-7.58	-247.20
45	Medisa Sigorta	-0.86	-31.72	-	-	-	-	-	-	-0.26	-9.67	-	-
46	Metlife Emeklilik ve Hayat	14.61	537.71	-0.06	-2.09	61.65	2,268.72	31.14	1,016.24	8.63	317.60	8.20	267.73
47	Neova Katılım Sigorta	10.21	375.81	4.26	139.18	-	-	-	-	19.09	702.52	15.71	512.55
48	NN Hayat ve Emeklilik	3.32	122.17	5.55	181.07	0.18	6.72	-2.38	-77.56	-1.57	-57.80	-1.25	-40.93
49	Orient Sigorta	-0.12	-4.58	-0.07	-2.26	-	-	-	-	1.34	49.31	2.05	66.86
50	Prive Sigorta	0.69	25.43	1.03	33.63	-	-	-	-	-2.93	-107.86	-0.97	-31.59
51	QNB Sağlık Hayat Sigorta ve Emeklilik	56.15	2,066.55	31.74	1,035.91	25.02	920.87	10.46	341.21	-6.36	-234.20	-0.71	-23.15
52	Quick Hayat Sigorta	3.64	133.89	-	-	-1.15	-42.40	-	-	0.00	0.09	-	-
53	Quick Sigorta	-19.08	-702.20	-9.09	-296.77	-	-	-	-	139.84	5,146.31	117.27	3,826.67
54	Ray Sigorta	2.67	98.31	4.41	143.99	-	-	-	-	77.27	2,843.83	30.21	985.75
55	Şeker Sigorta	0.18	6.80	2.22	72.58	-	-	-	-	5.04	185.54	0.62	20.15
56	Sompo Sigorta	-11.89	-437.44	-2.13	-69.37	-	-	-	-	90.59	3,333.84	83.16	2,713.78
57	SS Atlas Sigorta Kooperatifi	-1.17	-43.23	0.38	12.54	-	-	-	-	1.81	66.53	2.65	86.41
58	SS Melce Karşılıklı Sigorta Kooperatifi	-	-	-	-	-	-	-	-	-	-	-	-
59	Türk Nippon Sigorta	1.95	71.78	-1.62	-52.80	-	-	-	-	-9.53	-350.70	6.80	221.86
60	Türk P&I Sigorta	-1.13	-41.50	0.69	22.61	-	-	-	-	4.41	162.17	1.22	39.78
61	Turkcell Dijital Sigorta	-0.28	-10.45	1.24	40.56	-	-	-	-	-0.80	-29.32	-1.20	-39.29
62	Türkiye Hayat ve Emeklilik	209.70	7,717.57	132.77	4,332.79	103.71	3,816.74	72.25	2,357.61	-1.02	-37.56	-1.26	-41.17
63	Türkiye Katılım Hayat	1.55	56.93	0.35	11.56	-0.97	-35.54	-0.04	-1.22	0.04	1.51	0.04	1.44
64	Türkiye Katılım Sigorta	1.30	47.72	2.38	77.67	-	-	-	-	7.16	263.59	-0.92	-29.94
65	Türkiye Sigorta	-17.34	-638.18	-7.70	-251.35	-	-	-	-	468.98	17,259.52	242.25	7,905.20
66	Unico Sigorta	-2.02	-74.50	3.10	101.02	-	-	-	-	43.62	1,605.20	29.84	973.87
67	VHV Allgemeine Sigorta	-0.43	-15.87	-1.15	-37.66	-	-	-	-	1.09	39.94	3.55	115.75
68	Viennialife Emeklilik ve Hayat	-6.16	-226.88	1.12	36.51	72.84	2,680.65	32.30	1,053.91	-0.02	-0.66	0.01	0.24
69	Zurich Sigorta	20.27	745.91	10.16	331.65	-	-	-	-	10.24	376.68	20.21	659.41
70	Zurich Yaşam ve Emeklilik	2.92	107.45	1.58	51.52	-2.61	-95.90	-0.36	-11.71	0.00	0.02	0.00	0.04
	Total	867.21	31,915.38	610.37	19,917.91	494.78	18,209.01	283.46	9,249.91	2,285.27	84,103.55	1,575.73	51,420.08

Assets and Reserves

No. Company	Total Assets				Net Assets				Reserves And Insurance Funds				Liquid Asset for Covering Technical Reserves			
	FY2024		FY2023		FY2024		FY2023		FY2024		FY2023		FY2024		FY2023	
	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1 AcnTurk Sigorta	92.88	3,418.25	75.45	2,462.18	-19.43	-715.03	10.69	348.85	95.96	3,531.66	44.00	1,435.72	20.18	742.72	12.81	418.11
2 AgeSA Emeklilik ve Hayat	7,241.75	266,513.80	5,055.47	164,973.28	145.10	5,339.91	90.43	2,951.05	762.61	28,065.79	545.71	17,807.83	917.16	33,753.86	659.79	21,530.66
3 Aksigorta	694.03	25,541.94	647.57	21,131.92	138.36	5,091.92	100.40	3,276.26	341.78	12,578.50	305.94	9,983.66	430.57	15,845.96	351.30	11,463.74
4 Allianz Hayat ve Emeklilik	1,013.45	37,297.31	758.51	24,752.18	13.22	486.41	8.92	291.19	75.46	2,776.99	54.42	1,775.81	90.53	3,331.83	65.27	2,129.81
5 Allianz Sigorta	2,853.41	105,012.51	1,930.82	63,007.53	851.19	31,325.76	601.28	19,621.31	1,795.16	66,066.18	1,205.71	39,345.60	1,689.52	62,178.43	1,114.35	36,364.05
6 Allianz Yaşam ve Emeklilik	5,221.28	192,155.74	3,630.04	118,457.57	181.04	6,662.84	119.78	3,908.72	343.07	12,625.69	239.27	7,807.95	519.48	19,118.00	360.08	11,750.24
7 Axa Sigorta	117.31	4,317.30	57.35	1,871.36	14.00	515.39	7.12	232.20	94.23	3,467.95	45.77	1,493.74	84.39	3,105.77	38.29	1,249.39
8 Anadolu Anonim Türk	2,613.90	96,197.63	1,788.65	58,368.23	832.98	30,655.83	435.27	14,203.84	1,395.08	51,342.12	1,102.64	35,982.15	1,680.20	61,835.39	1,087.02	35,472.41
9 Anadolu Hayat Emeklilik	7,063.22	259,943.54	4,986.06	162,708.14	262.92	9,675.91	192.83	6,292.52	795.45	29,274.40	588.96	19,219.27	1,049.90	38,638.93	784.03	25,584.95
10 Ankara Anonim Türk	382.47	14,075.64	206.38	6,734.57	83.80	3,084.06	27.99	913.38	266.85	9,820.67	166.11	5,420.68	296.12	10,897.94	148.17	4,835.32
11 Arex Sigorta	42.99	1,582.32	28.78	939.13	12.72	468.03	6.83	223.02	20.93	770.29	11.04	360.40	22.21	817.52	12.03	392.49
12 Abacius Crédito y Caución SA de Seguros Reaseguros Istanbul Subesi	29.73	1,094.28	22.82	744.58	5.98	220.20	5.17	168.80	13.84	509.32	9.94	324.39	15.27	561.96	12.64	412.56
13 Aveon Global Sigorta	20.42	751.58	45.88	1,497.25	-19.30	-710.46	5.95	194.04	27.45	1,010.35	30.89	1,008.12	4.16	153.12	24.77	808.22
14 Axa Hayat ve Emeklilik	208.35	7,667.77	154.11	5,028.87	13.70	504.06	9.72	317.17	17.62	648.29	17.68	576.90	23.72	872.81	23.36	762.15
15 Axa Sigorta	2,038.47	75,020.49	1,480.00	48,296.25	430.31	15,836.58	355.53	11,601.85	1,326.00	48,800.06	921.05	30,056.36	1,321.01	48,616.25	948.01	30,935.95
16 Bereket Emeklilik ve Hayat	181.94	6,695.87	129.70	4,232.45	19.09	702.48	14.14	461.52	18.19	669.26	15.13	493.65	21.22	780.78	15.48	505.17
17 Bereket Sigorta	251.23	9,245.69	160.62	5,241.49	37.68	1,386.87	21.21	692.10	151.66	5,581.48	88.57	2,890.39	146.53	5,392.72	72.77	2,374.68
18 BNP Paribas Cardif Emeklilik	741.94	27,305.34	550.48	17,963.73	43.77	1,610.99	33.82	1,103.79	38.10	1,402.26	24.54	800.69	70.57	2,596.98	46.36	1,512.92
19 BNP Paribas Cardif Hayat Sigorta	83.07	3,057.33	44.60	1,455.55	18.53	681.90	6.28	205.01	42.26	1,555.21	25.50	832.27	66.56	2,449.46	32.34	1,055.30
20 BNP Paribas Cardif Sigorta	189.97	6,991.34	118.57	3,869.12	48.44	1,782.59	27.88	909.84	125.80	4,629.81	80.32	2,620.94	93.25	3,431.91	56.90	1,856.85
21 Bupa Acibadem Sigorta	616.67	22,695.07	378.30	12,344.91	199.23	7,331.99	95.54	3,117.76	267.99	9,862.60	192.73	6,289.30	435.56	16,029.66	243.55	7,947.79
22 Chubb European Group SE Merkezi Fransa Türkiye Istanbul Subesi	143.43	5,278.49	120.16	3,921.06	57.18	2,104.25	57.24	1,867.97	33.97	1,250.35	39.76	1,297.36	110.23	4,056.69	80.72	2,634.23
23 Coface Sigorta	34.89	1,284.03	27.10	884.49	14.17	521.53	12.52	408.71	13.99	514.83	8.85	288.82	12.48	459.37	12.11	395.34
24 Corpus Sigorta	343.24	12,632.12	253.37	8,267.98	89.26	3,284.90	66.94	2,184.53	205.86	7,576.21	152.82	4,986.95	217.79	8,015.24	159.68	5,210.82
25 Demir Sağlık ve Hayat Sigorta	32.68	1,202.61	19.12	624.06	7.38	271.58	3.51	114.58	20.31	747.63	12.42	405.39	16.08	591.90	9.55	311.79
26 Doga Sigorta	388.82	14,309.55	267.12	8,716.92	53.42	1,965.98	33.27	1,085.72	262.64	9,665.60	167.56	5,467.96	258.21	9,502.78	179.23	5,848.88
27 Emaa Sigorta	120.94	4,450.90	46.64	1,522.11	31.40	1,155.57	25.43	829.84	82.21	3,025.37	20.69	675.08	101.83	3,747.55	33.54	1,094.42
28 Ethica Sigorta	315.07	11,595.26	214.89	7,012.42	63.21	2,326.42	36.95	1,205.64	223.82	8,237.29	150.60	4,914.58	268.98	9,899.20	178.56	5,826.77
29 Euler Hermes Sigorta	24.07	885.76	20.54	670.35	7.71	283.73	8.24	269.04	8.51	313.21	6.04	196.98	10.77	396.53	9.80	319.95
30 Eureko Sigorta	478.42	17,607.18	299.58	9,776.06	96.67	3,557.80	79.42	2,591.57	260.33	9,580.62	162.00	5,286.57	256.57	9,442.49	130.93	4,272.67
31 Fiba Emeklilik ve Hayat	645.51	23,756.30	482.36	15,740.65	15.98	588.00	13.55	442.26	32.94	1,212.18	32.56	1,062.40	35.88	1,320.48	29.76	971.07
32 Fiba Sigorta	25.98	956.27	14.35	468.32	11.00	404.97	8.24	268.92	9.46	348.24	4.86	158.60	15.72	578.59	11.45	373.75
33 Garanti Emeklilik ve Hayat	5,113.55	188,191.07	3,414.78	111,433.08	171.65	6,317.02	107.94	3,522.46	211.15	7,770.87	130.53	4,259.38	414.23	15,244.60	274.93	8,971.53
34 Generali Sigorta	42.60	1,567.81	40.72	1,328.80	7.22	265.85	10.17	331.94	16.08	591.69	17.83	581.68	31.07	1,143.59	29.12	950.20
35 GIG Sigorta	270.74	9,963.85	191.00	6,232.87	82.20	3,025.25	54.08	1,764.71	166.73	6,136.24	117.56	3,836.24	151.42	5,572.60	105.82	3,453.17
36 Global World Sigorta	20.06	738.08	18.63	607.97	14.96	550.67	12.83	418.64	0.22	8.15	0.37	11.98	18.81	692.39	17.16	560.08
37 Gri Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38 HDI Katılım Sigorta	29.80	1,096.78	21.78	710.61	5.09	187.38	3.05	99.69	17.69	651.03	16.80	548.09	12.86	473.35	10.46	341.50
39 HDI Sigorta	1,035.84	38,121.56	781.35	25,497.60	179.29	6,598.42	139.08	4,538.53	734.71	27,039.12	529.93	17,293.13	669.01	24,621.03	442.06	14,425.43
40 Hepiyi Sigorta	531.84	19,572.97	204.86	6,685.15	101.38	3,731.19	37.18	1,213.22	374.26	13,773.55	143.96	4,697.93	462.93	17,037.09	184.19	6,010.44
41 Katılım Emeklilik ve Hayat	993.76	36,572.76	640.16	20,890.25	34.71	1,277.52	19.22	627.16	43.71	1,608.77	28.06	915.58	72.99	2,686.27	43.98	1,435.28
42 Korus Sigorta	111.24	4,093.93	74.97	2,446.45	16.29	599.64	12.07	393.90	83.40	3,069.40	58.98	1,924.67	78.96	2,905.95	50.94	1,662.28
43 Magdeburger Sigorta	165.32	6,084.00	53.38	1,741.86	29.71	1,093.34	2.65	86.63	114.65	4,219.38	45.66	1,489.94	107.37	3,951.39	36.13	1,179.00
44 Mapfre Sigorta	593.92	21,857.58	403.81	13,177.23	121.02	4,453.95	70.56	2,302.61	342.88	12,618.90	241.92	7,894.54	324.03	11,925.17	201.56	6,577.42
45 Medisa Sigorta	76.35	2,809.85	-	-	17.57	646.48	-	-	52.24	1,922.67	-	-	33.27	1,224.50	-	-
46 Metlife Emeklilik ve Hayat	713.18	26,246.82	486.64	15,880.29	89.35	3,288.23	55.37	1,806.94	107.66	3,962.12	73.47	2,397.63	167.35	6,158.84	94.77	3,092.58
47 Neova Katılım Sigorta	716.53	26,370.07	459.85	15,006.15	115.08	4,235.38	58.75	1,917.27	517.18	19,033.54	336.57	10,983.01	578.86	21,303.57	366.10	11,946.71
48 NN Hayat ve Emeklilik	877.24	32,284.53	705.76	23,030.83	13.80	507.90	13.45	438.97	9.51	350.14	9.60	313.38	29.48	1,085.08	27.95	912.24
49 Orient Sigorta	31.10	1,144.73	27.59	900.43	11.79	433.90	6.11	199.54	15.70	577.82	15.22	496.70	18.17	668.85	14.51	473.41
50 Prive Sigorta	8.89	327.26	5.27	171.92	4.68	172.15	2.57	83.93	2.64	97.26	1.29	42.17	6.07	223.44	3.14	102.31
51 QNB Sağlık Hayat Sigorta ve Emeklilik	398.42	14,662.83	252.56	8,241.59	94.91	3,492.88	46.74	1,525.36	155.17	5,710.72	91.37	2,981.66	229.00	8,427.75	126.82	4,138.56
52 Quick Hayat Sigorta	9.44	347.44	-	-	8.56	315.10	-	-	0.45	16.74	-	-	8.88	326.72	-	-
53 Quick Sigorta	1,352.12	49,761.41	868.52	28,342.02	353.38	13,005.08	235.66	7,690.29	876.06	32,241.16	574.07	18,733.25	1,092.67	40,212.92	645.10	21,051.42
54 Ray Sigorta	694.16	25,546.59	332.95	10,864.87	118.72	4,369.25	61.77	2,015.76	419.31	15,431.63	153.36	5,004.39	422.06	15,532.85	162.60	5,306.08
55 Şeker Sigorta	104.82	3,857.61	58.57	1,911.22	19.13	703.96	14.17	462.35	73.75	2,714.00	37.15	1,212.29	76.39	2,811.38	39.09	1,275.55
56 Sompo Sigorta	1,155.37	42,520.24	671.68	21,918.72	208.95	7,689.93	158.92	5,186.03	789.24	29,046.06	434.69	14,185.17	919.55	33,841.71	495.86	16,181.04
57 SS Atlas Sigorta Kooperatif	38.91	1,432.10	22.78	743.51	5.68	209.12	4.61	150.33	28.37	1,044.19	14.97	488.48	21.98	808.80	11.53	376.32
58 SS Mellce Karşılıklı Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59 Türk Nippon Sigorta	117.15	4,311.50	79.41	2,591.43	5.68	209.20	8.84	288.46	95.82	3,526.43	61.66	2,012.11	72.81	2,679.44	43.41	1,416.70
60 Türk P&I Sigorta	65.09	2,395.64	47.80	1,559.75	14.19	522.23	6.17	201.25	47.67	1,754.48	36.05	1,176.30	33.55	1,234.73	23.48	766.05
61 Türkcell Dijital Sigorta	18.09	665.62	8.74	285.27	3.82	140.44	5.43	177.05								

Number of Insurance Policies Issued in 2024

No.	Company	Total	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
		%	%	%	Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
					%	%	%	%	%	%
1	AcnTürk Sigorta	596,503	-	596,503	323,695	323,695	-	138,181	130,990	7,191
2	AgeSA Emeklilik ve Hayat	3,402,434	3,183,917	218,517	-	-	-	-	-	-
3	Aksigorta	3,238,382	-	3,238,382	959,665	235,336	724,329	1,538,599	1,334,239	204,360
4	Allianz Hayat ve Emeklilik	265,235	182,679	82,556	-	-	-	-	-	-
5	Allianz Sigorta	4,531,314	-	4,531,314	2,049,366	516,155	1,533,211	1,295,603	1,148,161	147,442
6	Allianz Yaşam ve Emeklilik	3,452,725	3,452,724	1	-	-	-	-	-	-
7	Ana Sigorta	778,103	-	778,103	337,737	176,034	161,703	214,236	112,207	102,029
8	Anadolu Anonim Türk Sigorta Şirketi	5,355,872	-	5,355,872	2,114,408	811,199	1,303,209	1,619,198	1,514,590	104,607
9	Anadolu Hayat Emeklilik	3,240,822	3,233,240	7,582	-	-	-	-	-	-
10	Ankara Anonim Türk Sigorta Şirketi	1,997,879	-	1,997,879	1,052,787	128,768	924,019	83,048	16,307	66,740
11	Arex Sigorta	228,747	-	228,747	9,325	4,957	4,368	7,872	2,431	5,441
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	173	-	173	-	-	-	-	-	-
13	Aveon Global Sigorta	197,870	-	197,870	98,814	98,814	-	49,601	41,079	8,523
14	Axa Hayat ve Emeklilik	208,610	89,110	119,500	-	-	-	-	-	-
15	Axa Sigorta	8,551,154	-	8,551,154	2,087,795	675,763	1,412,032	5,325,883	1,670,140	3,655,743
16	Bereket Emeklilik ve Hayat	2,324,757	1,915,892	408,865	-	-	-	-	-	-
17	Bereket Sigorta	2,346,364	-	2,346,364	792,508	113,185	679,323	1,419,741	255,810	1,163,931
18	BNP Paribas Cardif Emeklilik	1,080,629	922,166	158,463	-	-	-	-	-	-
19	BNP Paribas Cardif Hayat Sigorta	27,016	27,015	1	-	-	-	-	-	-
20	BNP Paribas Cardif Sigorta	1,164,806	-	1,164,806	-	-	-	1,129,819	-	1,129,819
21	Bupa Acıbadem Sigorta	142,973	-	142,973	-	-	-	-	-	-
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	1,954	-	1,954	-	-	-	44	43	1
23	Coface Sigorta	475	-	475	-	-	-	-	-	-
24	Corpus Sigorta	1,230,637	-	1,230,637	1,172,282	1,698	1,170,584	32,449	30,950	1,499
25	Demir Sağlık ve Hayat Sigorta	595,893	142	595,751	-	-	-	-	-	-
26	Doğa Sigorta	2,626,151	-	2,626,151	1,079,374	214,416	864,958	1,357,347	1,157,018	200,330
27	Emaa Sigorta	1,955,654	-	1,955,654	475,808	52	475,756	64,538	25,265	39,273
28	Ethica Sigorta	2,382,362	-	2,382,362	1,214,212	122,541	1,091,672	555,758	555,758	-
29	Euler Hermes Sigorta	564	-	564	-	-	-	-	-	-
30	Eureko Sigorta	1,993,995	-	1,993,995	629,705	194,850	434,855	984,958	742,349	242,609
31	Fiba Emeklilik ve Hayat	1,679,314	1,645,818	33,496	-	-	-	-	-	-
32	Fiba Sigorta	227,585	-	227,585	5,724	5,724	-	192,920	33,663	159,257
33	Garanti Emeklilik ve Hayat	4,100,093	4,099,857	236	-	-	-	-	-	-
34	Generali Sigorta	143,681	-	143,681	28,360	28,360	-	69,443	68,505	938
35	GIG Sigorta	4,562,891	-	4,562,891	9,874	9,701	173	4,179,867	83,344	4,096,523
36	HDI Katılım Sigorta	87,090	-	87,090	18,668	18,668	-	59,124	55,657	3,467
37	HDI Sigorta	3,331,028	-	3,331,028	1,387,257	545,339	841,918	1,443,094	923,001	520,093
38	Hepiyi Sigorta	1,901,768	-	1,901,768	329,302	248,763	80,539	52,949	18,339	34,611
39	Katılım Emeklilik ve Hayat	396,482	140,355	256,127	-	-	-	-	-	-
40	Koru Sigorta	1,646,103	-	1,646,103	909,914	329,970	579,944	393,944	342,349	51,595
41	Magdeburger Sigorta	734,835	-	734,835	557,250	159,109	398,141	66,011	66,011	-
42	Mapfre Sigorta	995,971	-	995,971	537,844	79,614	458,230	242,562	234,840	7,721
43	Medisa Sigorta	5	-	5	-	-	-	-	-	-
44	Metife Emeklilik ve Hayat	4,970,966	4,049,868	921,098	-	-	-	-	-	-
45	Neova Katılım Sigorta	2,763,042	-	2,763,042	1,974,683	323,056	1,651,627	615,192	562,338	52,854
46	NN Hayat ve Emeklilik	253,860	216,432	37,428	-	-	-	-	-	-
47	Orient Sigorta	63,975	-	63,975	33,273	33,273	-	23,194	23,013	181
48	Prive Sigorta	49,671	-	49,671	8,977	8,977	-	2,340	2,228	112
49	QNB Sağlık Hayat Sigorta ve Emeklilik	3,229,964	3,086,672	143,292	-	-	-	-	-	-
50	Quick Hayat Sigorta	139,905	139,894	11	-	-	-	-	-	-
51	Quick Sigorta	3,897,473	-	3,897,473	3,238,601	57,370	3,181,231	332,606	189,703	142,903
52	Ray Sigorta	7,401,058	-	7,401,058	3,176,095	445,969	2,730,126	1,519,884	793,492	726,392
53	Şeker Sigorta	154,090	-	154,090	78,395	1,944	76,452	26,065	20,389	5,676
54	Sompo Sigorta	4,953,234	-	4,953,234	2,696,259	730,640	1,965,619	1,578,853	420,216	1,158,637
55	SS Atlas Sigorta Kooperatifi	214,459	-	214,459	78,349	78,349	-	16,939	15,426	1,513
56	Türk Nippon Sigorta	525,455	-	525,455	230,865	71,698	159,167	60,103	59,216	887
57	Türk P&I Sigorta	5,148	-	5,148	-	-	-	-	-	-
58	Turkcell Dijital Sigorta	1,314,093	-	1,314,093	-	-	-	232,854	181	232,673
59	Türkiye Hayat ve Emeklilik	8,339,823	8,333,818	6,005	-	-	-	-	-	-
60	Türkiye Katılım Hayat	113,861	62,518	51,343	-	-	-	-	-	-
61	Türkiye Katılım Sigorta	312,059	-	312,059	123,636	48,850	74,787	156,708	144,037	12,671
62	Türkiye Sigorta	10,046,011	-	10,046,011	1,959,884	833,048	1,126,836	6,060,590	4,045,328	2,015,262
63	Unico Sigorta	2,099,934	-	2,099,934	1,525,089	293,507	1,231,582	239,949	237,053	2,897
64	VHV Allgemeine Sigorta	135,036	-	135,036	-	-	-	69,913	40,712	29,201
65	Viennialife Emeklilik ve Hayat	362,685	362,683	2	-	-	-	-	-	-
66	Zurich Sigorta	1,862,445	-	1,862,445	978,292	296,652	681,640	246,510	237,712	8,798
67	Zurich Yaşam ve Emeklilik	161,014	160,725	289	-	-	-	-	-	-
TOTAL 2024		127,096,161	35,305,525	91,790,636	34,284,074	8,266,044	26,018,030	33,698,489	17,354,091	16,344,399
TOTAL 2023		120,382,538	40,178,539	80,203,999	30,291,667	7,239,267	23,052,400	31,397,259	17,682,789	13,714,470

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
8,593	120,499	-	4,241	-	1,286	-	9	-
218,517	-	-	-	-	-	-	-	-
139,007	461,286	12,094	82,844	23	36,542	8,322	-	-
82,556	-	-	-	-	-	-	-	-
175,467	868,456	2,634	86,008	210	53,556	13	-	-
1	-	-	-	-	-	-	-	-
81,805	137,187	-	7,138	-	-	-	-	-
528,089	848,525	6,289	122,134	360	78,559	38,311	-	-
7,582	-	-	-	-	-	-	-	-
68,740	721,693	-	1,764	-	69,604	244	-	-
930	191,326	745	2,433	-	5,152	5,465	5,499	-
-	-	-	-	-	-	173	-	-
12,682	36,334	15	238	-	185	-	-	-
119,500	-	-	-	-	-	-	-	-
90,294	787,006	2,477	234,444	-	22,998	257	-	-
408,864	1	-	-	-	-	-	-	-
101,777	25,178	44	4,306	-	7,080	-4,269	-	-
158,463	-	-	-	-	-	-	-	-
-	1	-	-	-	-	-	-	-
24,014	1	-	-	-	-	10,972	-	-
-	142,973	-	-	-	-	-	-	-
750	33	-	240	-	841	46	-	-
-	-	-	-	-	-	475	-	-
5,030	650	290	15,484	1,044	1,609	61	1,738	-
-	595,751	-	-	-	-	-	-	-
111,693	65,307	27	8,876	1	2,864	663	-	-
185,603	847,446	-	2	-	34	17	189,653	192,553
564,441	47,951	-	-	-	-	-	-	-
-	-	-	-	-	-	564	-	-
311,410	50,581	1,608	5,730	-	3,782	5,375	845	-
33,496	-	-	-	-	-	-	-	-
1,719	3	-	1	-	27,203	16	-	-
236	-	-	-	-	-	-	-	-
15,254	25,982	18	3,512	-	1,112	-	-	-
85,301	210,869	449	53,295	677	21,560	999	-	-
7,211	255	1	689	-	1,142	-	-	-
44,856	219,128	2,073	219,174	-	15,255	191	-	-
993,972	250,428	-	-	-	-	17,769	248,505	8,842
213,642	42,485	-	-	-	-	-	-	-
150,691	56,141	2	4,362	-	22,432	6,571	102,046	-
20,149	79,952	167	6,713	-	4,592	1	-	-
9,443	84,682	2,273	113,189	3	5,605	370	-	-
-	5	-	-	-	-	-	-	-
920,172	926	-	-	-	-	-	-	-
100,151	49,849	44	12,163	-	10,440	521	-	-
15,650	21,778	-	-	-	-	-	-	-
193	5,367	-	1,733	-	112	103	-	-
476	35,022	-	2,854	-	2	-	-	-
37,018	106,274	-	-	-	-	-	-	-
11	-	-	-	-	-	-	-	-
3,791	315,715	48	1,380	-	580	3,899	853	-
748,845	55,950	302	148,224	1	226,721	6,711	1,518,325	-
28,163	-	7	567	-	20,782	111	-	-
120,088	420,892	1,668	92,760	282	23,491	18,940	-	-
72,832	-	-	46,330	-	-	9	-	-
29,615	185,002	18	3,939	-	15,912	-	-	-
-	-	1,681	-	3,467	-	-	-	-
1,081,237	-	-	-	-	2	-	-	-
6,005	-	-	-	-	-	-	-	-
25,198	26,145	-	-	-	-	-	-	-
29,422	1,433	-	851	-	9	-	-	-
1,366,714	419,496	1,307	101,291	106	87,670	48,782	171	-
203,482	84,350	1,040	32,332	-	13,813	-127	6	-
21,295	1,746	30	16,347	-	18,223	1,920	5,562	-
-	2	-	-	-	-	-	-	-
277,583	82,379	174	29,937	-	10,867	-	236,703	-
289	-	-	-	-	-	-	-	-
7.250.809	6.294.596	34.482	1.379.060	4.752	644.142	159.224	1.781.520	610
7.808.600	5.478.386	32.754	1.307.242	3.556	464.140	81.317	717.023	5

Interview with

Özgür Bülent KOÇ

General Manager
Türk Reasürans



XPRIMM: Your company has built a strong reinsurance hub in Türkiye while expanding its presence across neighboring and emerging markets. How would you describe your strategic priorities today, both domestically and internationally?

Özgür Bülent Koç: At Türk Reasürans, our priorities today are very much a continuation of what has guided us since our establishment: strengthening Türkiye's reinsurance capacity while building an outward-looking, competitive institution that

contributes to regional resilience. Domestically, we continue to focus on ensuring the sustainability of the local insurance market by providing stable capacity, sound underwriting, and technical know-how. We see ourselves as a long-term partner to Turkish insurers, helping them navigate a challenging environment shaped by inflation, natural catastrophes, and evolving regulations.

Internationally, we prioritize expanding our presence in emerging markets across Asia, Africa, and Europe through selective and sustainable underwriting. Given Türkiye's exposure to significant earthquake risk, our overseas growth strategy is also designed to diversify our portfolio and reduce domestic catastrophe accumulation.

As of June 2025, we provide capacity to the local market through a total of 104 treaties — 91 in conventional business and 13 in participation (Takaful) — reflecting a steady expansion compared to the previous year. During the same period, our total gross written premium reached TL 11.9 billion, representing a 64% year-on-year increase, while our consolidated market share stood at 65% based on net written premiums. These results clearly demonstrate Türk Reasürans's growing role in supporting the stability and resilience of the Turkish insurance market.

Internationally, we prioritize expanding our presence in emerging markets across Asia, Africa, and Europe through selective and sustainable underwriting. Given Türkiye's exposure to significant earthquake risk, our overseas growth strategy is also designed to diversify our portfolio and reduce domestic catastrophe

accumulation. We underwrite business from a growing number of markets, ensuring a balanced and resilient mix of risks across geographies and lines.

Our expansion is deliberate and disciplined, but our vision is ambitious. Just as our national carrier, Turkish Airlines, now flies to 128 destinations worldwide, we aspire to become a global reinsurance brand that delivers assurance to every corner of the world. Why not? The figures we have achieved in just six years clearly demonstrate that we are on the right trajectory.

Our vision is to evolve into a global reinsurance brand that “exports assurance,” leveraging subsidiaries like T-Rupt Teknoloji for innovative modelling solutions — including the Azerbaijan Earthquake Model launched in 2024 — to build resilience in neighbouring regions. These priorities align with our mission to enhance technological infrastructure, foster skilled human resources, and strengthen risk management both at home and abroad.

This two-pronged approach — local strength combined with international reach — defines who we are: a reinsurance hub in Türkiye that exports trust and knowledge across the region.

XPRIMM: Operating across diverse markets exposes you to very different risk profiles and regulatory frameworks. What key trends or challenges do you observe across the region, and how do they shape your underwriting strategy?

Ö.B.K.: Operating across diverse markets inevitably means managing very different risk profiles and regulatory frameworks. We see several trends shaping our strategy. First, climate-related events, especially floods and convective storms, are becoming more frequent and more severe, both globally and in our region. This requires us to be increasingly data-driven and to refine our accumulation controls continuously.

Second, despite the abundance of global capital, the cost of that capital has risen, and reinsurers are more selective. We therefore allocate capacity carefully — rewarding well-managed, loss-free portfolios while applying more conservative terms where exposure levels are higher. Third, there is a growing emphasis on local expertise: accurate models, quality exposure data, and a deep understanding of regional perils. This is precisely where Türk Reasürans invests the most — in analytics, in-house modelling, and research that allow us to underwrite responsibly while fully supporting our clients’ needs.

XPRIMM: Given Türkiye’s exposure to earthquakes and other natural catastrophes, how do you approach risk accumulation, diversification, and the development of local catastrophe capacity? Are there new initiatives aimed at strengthening resilience in the region?

Ö.B.K.: Türkiye’s vulnerability to earthquakes and other natural catastrophes, highlighted by the 2023 Kahramanmaraş events, fundamentally shapes our approach to catastrophe risk management. We manage accumulation through robust retrocession programs placed with leading global reinsurers, diversification across geographies and business lines, and by developing additional catastrophe capacity through alternative risk transfer mechanisms.

Our subsidiary, T-Rupt Teknoloji, plays a pivotal role in this strategy. Its CATMOD platform — a pioneering catastrophe

modelling tool built for Türkiye’s unique building inventory, fault lines, and soil characteristics — enables precise loss estimations and is used alongside international models within the TCIP/DASK framework. This gives both us and the wider market a much clearer view of potential accumulations and supports more accurate, technically grounded pricing and structuring of coverage.

Capacity is important, but human capital is equally vital. That’s why we place strong emphasis on education and knowledge sharing.

At the national level, our management of the Turkish Catastrophe Insurance Pool (TCIP) has proven essential in reinforcing market confidence and operational readiness. Following the 2023 earthquakes, the pool’s swift claims handling and data-driven decision-making set a benchmark for effective catastrophe response in Türkiye. Our coordination of TCIP’s retrocession and reserves runs parallel to our own catastrophe protection strategy: maintaining prudent retentions, ensuring portfolio diversification, and transferring peak risks through top-tier global partners.

Beyond earthquakes, we are actively contributing to the design of the forthcoming Compulsory Disaster Insurance scheme, which will broaden protection to include floods, landslides, wildfires, and other perils. This initiative represents a natural evolution of Türkiye’s resilience framework and an important step toward creating a more comprehensive and sustainable disaster risk management ecosystem — one in which Türk Reasürans continues to play a leading role.

XPRIMM: Beyond providing capacity, how does your company contribute to developing local insurance markets — for example through data analytics, modelling, training, or supporting product innovation?

Ö.B.K.: Our contribution to the development of local insurance markets extends well beyond capacity provision. Through T-Rupt and our CatMod platform, we deliver locally calibrated probabilistic models, detailed exposure analyses, and stress-testing tools that insurers can integrate into their own pricing and accumulation management processes. As the technical operator of both TCIP and the Special Risks Management Center, we also manage several state-backed insurance pools — from medical malpractice to mining employee coverage — ensuring that socially important or hard-to-place risks remain insurable.

Capacity is important, but human capital is equally vital. That’s why we place strong emphasis on education and knowledge sharing. Together with Yıldız Technical University, we support a postgraduate program in insurance and reinsurance, offering scholarships to promising students and helping to cultivate the next generation of industry professionals.

We also hosted, in collaboration with the IUC Group, an international underwriting training program attended by 76

participants from Türkiye and abroad. The sessions were led by highly experienced professionals from Swiss Re, SCOR Re, Charles Taylor, and Clyde & Co, who combined theory with real-life case studies and group work. The high satisfaction of participants confirmed that this initiative met international best standards, and it has inspired us to expand these programs further. We strongly believe that providing education and creating value for the industry is a core part of our mission, and we will continue investing in the analytical and technical skills that will move the Turkish insurance sector forward.

The global reinsurance market continues to be shaped by a delicate balance between abundant capital, climate-driven volatility, and higher costs of risk-bearing.

XPRIMM: The global reinsurance landscape has been marked by tightening capacity, climate-related volatility, and capital cost pressures. How are these dynamics influencing your pricing approach and treaty negotiations for 2025 renewals?

Ö.B.K.: The global reinsurance market continues to be shaped by a delicate balance between abundant capital, climate-driven volatility, and higher costs of risk-bearing. Last renewal season took place in a dynamic yet relatively stable environment. Despite elevated catastrophe activity — particularly in the United States and Europe — global reinsurance capital remained strong, enabling competitive conditions in well-performing portfolios. After the sharp price adjustments that followed the 2023 earthquakes, the Turkish market entered last renewal with a more balanced and disciplined outlook. Cedants largely sought additional limits, driven by inflationary rebuilding costs and a shift from proportional to excess-of-loss structures. This healthy demand helped maintain pricing at sound, risk-adjusted levels rather than leading to a full softening.

At Türk Reasürans, our approach remains pragmatic and data-driven. We reward transparency and sound risk management, while maintaining a disciplined underwriting stance supported by strong retrocession programs placed with leading global reinsurers. This structure underpins a robust claims-paying capacity exceeding TL 60 billion, excluding TCIP, allowing us to stand firmly behind our partners regardless of market volatility. Looking ahead to this year's renewal season, we expect a steady yet positive evolution in market dynamics. Across the treaties we underwrite, we foresee an average 10% increase in risk capacities, reflecting both economic expansion and higher insured values. We also anticipate around a 15% rise in event limits within proportional treaties and a similar 15% increase in catastrophe excess-of-loss program limits. These trends align with the market's natural appetite for broader protection and enhanced resilience. Importantly, we believe that the overall supply of reinsurance capital will be sufficient to accommodate this additional demand. As a result, even with higher limits, we expect a risk-adjusted

softening of approximately 10% to 15% in program rates-online. In other words, while the market will remain technically disciplined, competition and liquidity are likely to create a slightly more favorable pricing environment. For Türk Reasürans, this outlook perfectly aligns with our philosophy — maintaining financial strength, underwriting discipline, and long-term partnership while supporting the continued stability and growth of both domestic and regional insurance markets.

XPRIMM: Looking ahead, where do you see the strongest growth potential — in terms of lines of business, geographic expansion, or partnerships? And what role do you expect Türkiye to play as a reinsurance centre for the broader region?

Ö.B.K.: Looking ahead, we see strong growth potential across several areas. The still-low insurance penetration in the Turkish market represents both a challenge and a tremendous opportunity. As the economy expands and awareness of risk management deepens, the demand for insurance protection across households, SMEs, and corporates will continue to grow — creating a broader and more diversified foundation for the reinsurance industry. Increasing penetration remains one of the most effective ways to strengthen financial resilience and close the protection gap, and we view this as one of the key drivers of sustainable growth in the coming decade.

Türkiye's strategic location and its growing ecosystem of modelling, training, and technical capabilities position it naturally as a regional reinsurance hub.

There is also significant potential in niche products, such as trade receivables insurance, cyber risks, and surety, where protection levels are still developing and demand is expanding rapidly. On the product side, we expect growing interest in parametric and hybrid solutions, which our modelling and technology teams — particularly through T-Rupt — are already advancing with innovative analytical tools and data-driven underwriting models. Geographically, we will continue to expand selectively in neighboring and emerging markets where our knowledge of regional perils and our experience with public-private risk pooling are in demand. Türkiye's strategic location and its growing ecosystem of modelling, training, and technical capabilities position it naturally as a regional reinsurance hub. Our ambition is not only to deepen domestic resilience but also to export that know-how — the models, the systems, and the human expertise — to help surrounding markets build their own.



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Interview with

Özgür Bülent KOÇ

Member of the Board, TCIP
& General Manager, Türk
Reasürans



XPRIMM: How would you describe the mission of TCIP today, more than 20 years after its creation, in the context of Türkiye's high earthquake exposure?

Özgür Bülent Koç: The mission of the TCIP is still the same as when it was created more than 20 years ago. To protect homeowners and strengthen Türkiye's financial resilience against earthquakes. But over time, the mission has grown and evolved. Today, TCIP is not only an insurance scheme that pays for earthquake claims. It is also an important part of Türkiye's national disaster risk management system. TCIP helps raise public

awareness about earthquake risk, supports risk-based pricing and promotes a stronger insurance culture in a country with high earthquake exposure.

TCIP's main goal is to make sure that every homeowner can have affordable and reliable earthquake insurance, while keeping the system financially stronger. Looking to the future, TCIP plans to extend its coverage to other natural disasters and to use new technologies and data to better understand and manage risks.

XPRIMM: How effective has compulsory earthquake insurance been in increasing resilience and awareness among Turkish homeowners?

Ö.B.K.: Compulsory earthquake insurance has been an effective tool for enhancing both resilience and awareness in Türkiye. Over the past two decades, TCIP has helped build a culture of risk awareness in a country that faces frequent and severe earthquakes.

By making insurance mandatory for all residential properties in urban areas, TCIP has ensured that millions of homeowners have a financial safety against disaster losses.

Moreover, TCIP's rapid claim payments after events supports faster community recovery, reducing social and economic disruption. As a result, public trust in insurance has strengthened, and the insurance mechanism has proven to be a dependable tool for rebuilding lives and homes.

XPRIMM: What is the current penetration rate of TCIP policies, and how do you assess the adequacy of coverage in relation to Türkiye's exposure?

Ö.B.K.: The current penetration rate of compulsory earthquake insurance in Türkiye is at around %58 nationwide. More than half of all residential buildings are now covered by TCIP policies.

In major metropolitan and high-risk areas such as İstanbul, İzmir, and Bursa, insurance coverage is considerably exceeding 60%. This penetration rate demonstrates that TCIP has achieved substantial success in embedding insurance awareness and preparedness among homeowners. However, considering Türkiye's high exposure to seismic hazards, further expansion especially in low-coverage regions remains an important goal to strengthen national resilience.

XPRIMM: Beyond residential buildings, are there discussions about expanding the scope of TCIP coverage to other property types or risks?

Ö.B.K.: TCIP's compulsory earthquake insurance coverage remains limited to residential buildings used for private housing purposes, as defined by the relevant legislation. Commercial, industrial, and public buildings are not included in the current scope. However, the policy also covers commercial units located within the same structure as residential properties, such as shops or offices on the ground floor of apartment buildings.

There is no immediate plan to extend TCIP's mandatory coverage beyond residential properties.

XPRIMM: After recent earthquakes, what key lessons has TCIP drawn in terms of claims management and response capacity?

Ö.B.K.: Recent earthquakes, particularly the devastating 2023 Kahramanmaraş earthquake, have provided TCIP with valuable lessons in claims management and disaster response capacity. One of the most important lesson was the importance of strong inter-institutional coordination. Through close collaboration with the Ministry of Environment, Urbanization and Climate Change, TCIP was able to access official building damage data in real time. This cooperation made it possible to verify claims quickly and carry out fast and accurate payments to hundreds of policyholders within a short period.

2023 Kahramanmaraş Earthquake experience also highlighted the value of digitalization and scalable response systems. TCIP expanded its use of digital claim platforms, remote sensing, and loss assessment teams to handle an efficiently manage an unprecedented volume of claims.

In addition, transparent public communication proved essential. Providing timely information and maintaining an open dialogue with policyholders, build trust and confidence.

XPRIMM: How does TCIP ensure that it has sufficient financial resources and reinsurance protection to respond to a major event?

Ö.B.K.: TCIP maintains a strong and carefully structured financial protection strategy to ensure its ability to respond effectively to large-scale disasters. The system is built on a multi-layered risk financing model, combining its own reserve funds with extensive international reinsurance and state guarantee.

Each year, TCIP renews one of the largest catastrophe reinsurance programs in the region, supported by a diversified panel of global reinsurers rated "A-" or higher. This ensures both capacity and reliability in the event of a major earthquake.

Internally, TCIP applies risk-based modelling and stress testing to evaluate the potential financial impact of extreme scenarios and determine appropriate retention levels and reinsurance layers. Through this comprehensive approach combining reserve accumulation, global reinsurance, and state guarantee TCIP ensures that it remains financially resilient and fully capable of meeting its obligations, even after a catastrophic event.

XPRIMM: Digitalization is transforming insurance. How is TCIP using technology to improve customer experience, policy distribution, and claims processing?

Ö.B.K.: Digital transformation is now at the heart of TCIP's

operations, helping to make insurance faster, easier, and more transparent for policyholders.

Recently, TCIP has developed a New Mobile Damage Assessment Application designed to ensure rapid, standardized, and reliable recording of building damages after disasters. The system allows real-time data synchronization with TCIP's claim management platform, supports multi-hazard coverage (earthquake, flood, landslide, hail, wildfire), and includes automated damage classification using parametric questionnaires. This innovation ensures faster claims handling and improved data quality.

In addition, TCIP is developing a new mobile application for policyholders to make earthquake insurance more accessible to the public. Through this app, homeowners can check policy details, renew coverage, calculate premiums and submit claims directly from their smartphones. It also serves as an educational tool, raising awareness about insurance coverage and preparedness before disasters occur.

XPRIMM: With climate change and urban development, new risk scenarios are emerging. How is TCIP adapting its long-term strategy to remain relevant and effective?

Ö.B.K.: TCIP recognizes that Türkiye's risk landscape is changing rapidly due to climate change and urban expansion.

One major priority is the transition from a single-peril model to a multi-hazard disaster insurance system. In coordination with the Insurance and Private Pension Regulation and Supervision Agency (SEDDK), TCIP is working toward the creation of a Compulsory Disaster Insurance Scheme. This new framework aims to extend coverage beyond earthquakes to include floods, landslides, hurricanes, wildfires, hails and avalanches which are becoming more frequent and severe as a result of climate change.

XPRIMM: Looking ahead, what are the main priorities for TCIP to strengthen resilience and public trust in the years to come?

Ö.B.K.: Looking ahead, TCIP's main priorities focus on strengthening Türkiye's overall disaster resilience while further building public trust in the system.

The first priority is expanding insurance coverage to reach more households, especially in regions where penetration remains below the national average. Increasing participation in rural and low-income areas is essential to ensure that all citizens benefit from financial protection against disasters.

Secondly, TCIP is committed to enhancing the adequacy and efficiency of claims management. Building on lessons from the 2023 earthquakes, TCIP will continue to develop digital and parametric loss assessment systems that enable faster, fairer, and more transparent payments. Maintaining strong cooperation with the Ministry of Environment, Urbanization and Climate Change and other public institutions will remain central to this goal.

Another strategic focus is the transition to a multi-hazard insurance model to address growing risks from floods, hurricanes, and other climate-related events. This shift will ensure that the protection system remains relevant as Türkiye faces a wider range of natural perils.

Finally, TCIP aims to further strengthen public confidence through continuous communication, education, and transparency. By promoting awareness of insurance benefits, reinforcing financial capacity, and leveraging technology for faster response, TCIP will continue to act as a cornerstone of national resilience.

Interview with

Ahmet Ceyhan HANCIOĞLU

CEO, Magdeburger Sigorta



XPRIMM: How would you describe the current dynamics of the Turkish insurance market, and where do you see the main growth opportunities in your line of business?

Ahmet Ceyhan HANCIOĞLU: It is generally quite difficult to do business in Türkiye last couple years due to the tight monetary policies implemented. Speaking specifically about our sector, ongoing currency risk makes it difficult to foresee and accurately price our assets. It seems stable for a while now, but we know the risk is there. In 2022 and 2023, we experienced massive

increases in asset prices due to inflationary fluctuations. This led to insurance prices falling far behind and claim payments causing significant deterioration in balance sheets. However, 2024 and the current 2025 period the volatility isn't the problem anymore, but the regulators made accessing funds more difficult, leading people to postpone or avoid insurance spending altogether. That's very different from the last two years and it demands two different world views. As industry players, we have worked to adapt our risks and strategies to this changing economic environment.

However, opportunities always exist in Türkiye. Companies that can tailor products to customers' needs and effectively control risk and pricing can continue to do business and make money in our country, where penetration is still very low. I can say as Magdeburger Sigorta, we attach great importance to this issue and differentiate ourselves positively from the rest of the industry. Furthermore, the large number of companies foster competition. This forces companies to constantly improve and change.

The growth of health insurance over the last five years is remarkable. We anticipate that this ecosystem will continue to grow. While many people lack private health insurance, government support and the increase in the number of hospitals are also very supportive in this manner.

On the motor insurance side, increasing number of vehicles in the auto branches every year is very supportive of the MTPL. Also, the combined ratio here is especially negative. Companies have begun rapidly developing and improving this aspect with additional products and price increases. This presents significant growth opportunities for motor insurance, the driving force of our industry.

Lastly, our regulatory was established very late in our sector. However, they are doing very well in this short time. I can say that the rules introduced by our regulator are improving our performance. I particularly find the recent steps taken regarding capital adequacy very appropriate. We will likely see some companies merging in the upcoming period.

XPRIMM: Inflation and currency volatility remain key economic challenges in Türkiye . How are these factors influencing your company's strategy and customer behavior?

A.C.H.: High inflation and sharp fluctuations in the Turkish Lira are impacting our company's strategy and customer behavior

in multiple and profound ways. Primarily, the real/nominal distinction and flexibility in pricing and product design are highlighted. We are reviewing policies more frequently in our pricing models, shortening repricing periods, and using more tools in pricing layers. This is due to the rapid rise in input costs and claims. Overall, we established more cautious management.

As insurance companies, we've begun to operate like portfolio management companies. We manage significant savings in the financial markets, and these savings directly impact profitability. In fact, in the last few years, revenue generated from the financial side has far exceeded revenue generated from the technical side. Therefore, we must minimize potential losses due to the depreciation of the Turkish Lira. Furthermore, our foreign exchange positions must be robust against potential attacks.

Ultimately, our strategy can be summarized as maintaining financial stability through pricing and reserve robustness. Increasing flexibility, transparency, and customer financial literacy in product and distribution. On the investment side, focusing on capital preservation through active risk management and currency/inflation hedges. This also needs close coordination with regulators, reinsurers, and distribution partners.

On the customer side, our main agenda as an industry hasn't changed for years. We must undertake activities to raise insurance awareness and increase penetration. Furthermore, given the declining spending power, we are striving to meet our people's needs by developing more affordable and tailored products.

XPRIMM: What is your view on the penetration gap in the Turkish market, and what measures could help close it?

A.C.H.: Unfortunately, our people view insurance as a luxury. Awareness of this issue is very low. I believe it's crucial to provide insurance education to middle and high school-aged children through comprehensive educational planning for the future. Insurance is not a luxury, but a serious necessity. It's crucial for the sustainability of the economy. We must explain this to our people. We experienced this need painfully during the Hatay earthquake in 2023. The Turkish insurance sector emerged victoriously, but our loss coverage ratio remains very low. Therefore we, as all industry players, must build an "insurance army" and launch a major education initiative.

However, I believe we can see the positive impact of digitalization in this area. Through digitalization, we can make ourselves more visible, streamline quotation processes, and make insurance costs more transparent and understandable. This allows us to integrate insurance into people's lives, integrating it into daily life.

XPRIMM: Motor insurance remains a dominant line in Türkiye . How is your company addressing profitability and claims challenges in this segment?

A.C.H.: The fundamental duty of insurance companies is to anticipate future damage and then price it now. This is most evident in motor insurance and it's the leading line of business in our sector. The easiest way to capture customers is through motor insurance. We can start there and expand into other areas. But rising repair costs, fraud risks, and regulatory pressures make profitability challenging in this area. To address this, we focus on smarter underwriting and more dynamic pricing, supported by data-driven risk assessment. At the same time, we invest in

digital claims management and fraud detection tools to improve efficiency and reduce leakage, while strengthening our repair networks to control costs and speed up service. We also keep a close eye on regulatory developments and adapt our reinsurance and reserve practices to safeguard stability. This balanced approach allows us to protect margins while delivering faster, more reliable service to our customers.

XPRIMM: How do you see the role of digitalization in transforming underwriting, distribution, and claims handling in non-life insurance?

A.C.H.: People can test insurance companies during claims. Other than that, you only have a price-based relationship once a year, and that's it. In claims handling, automation, image recognition, and AI driven fraud detection are shortening settlement times, reducing costs, and increasing transparency, which directly improves customer trust and satisfaction. Ultimately, digitalization is not just about efficiency, it's about creating a more adaptive, data-driven, and customer focused insurance model that can respond faster to changing risks and expectations.

Digitalization is making the industry faster and smarter. In underwriting, advanced analytics and real-time data allow for more precise risk assessment and innovative products. In distribution, digital platforms and embedded models are expanding access while equipping agents with better tools to serve customers.

In short, by enabling more accurate risk assessment, faster and more transparent claims, and seamless customer experiences, digital tools help insurers move from being reactive payers of claims to proactive partners in protection. In a market shaped by rising risks and evolving customer expectations, embracing digitalization is essential for building trust, sustaining profitability, and ensuring long-term growth.

XPRIMM: Looking ahead, what do you see as the biggest challenges and opportunities for the Turkish insurance sector in the next five years?

A.C.H.: Main challenge and the opportunity is and always will be the penetration issue, at least for a reasonable amount of time. We need to raise awareness, build trust, and expand protection to larger segments of society. Global risks like climate change and local risks like earthquakes, floods and frosts are also emerging as pressing issues that demand stronger risk management frameworks and more robust reinsurance structures. Alongside these dynamics, the regulatory environment continues to evolve with solvency standards and digital compliance.

Also, economic volatility, inflation, and currency fluctuations which complicate pricing and future planning will continue to be challenges to overcome. The companies that balance financial discipline with innovation and trust-building will be stronger. The need to strengthen capital adequacy will also remain relevant.



Interview with

Firuzan İŞCAN

CEO, HDI Sigorta



XPRIMM: How would you describe the current dynamics of the Turkish insurance market? Where do you see the main growth opportunities in your line of business?

Firuzan İŞCAN: The insurance sector in our country continues its steady growth, demonstrating strong results in financial resilience while simultaneously contributing to our economy and society by providing a long-term and sustainable source of capital.

According to data from the Insurance Association of Türkiye (TSB),

in the first half of 2025, the sector's total assets increased by 56% to reach TRY 2.9 trillion, while total premium production grew by 51% compared to the same period last year, reaching TRY 576.3 billion. During the same period, equity capital rose by 58% to TRY 324.1 billion, strengthening the sector's capital base. This robust capital structure enhanced insurers' resilience against risks, enabling them to respond more flexibly to economic fluctuations and to meet their long-term obligations with confidence. This, in turn, has both paved the way for new investments and laid the foundation for sustainable growth across the sector.

The Turkish insurance market is undergoing a transformation driven by its young and dynamic population, increasing financial literacy, rapid digitalization, and growing risk awareness. Although it has shown remarkable development over the past decade, insurance penetration remains relatively low compared to developed markets representing both the greatest area for improvement and the biggest opportunity for the industry. In particular, the right products, proper pricing, and a trust-based relationship will be the key factors driving this growth.

From the perspective of non-life branches, we observe that growth has been largely driven by compulsory lines of business. However, for sustainable profitability, voluntary branches must also reach a wider audience and achieve deeper penetration. In this context, health insurance will continue to maintain its growth potential, supported by increasing health awareness and rising demand for private healthcare services. Similarly, workplace policies for residential and SME segments are expected to offer significant growth opportunities in the coming period, thanks to their easily accessible and customer-oriented product structures.

XPRIMM: Inflation and exchange rate volatility remain key economic challenges in Türkiye. How do these factors influence your company's strategy and customer behavior?

F.İ.: Our sector generally demonstrates nominal growth above inflation each year, supported by strong premium production and a partial increase in insurance penetration. Nevertheless, the inflationary environment and fluctuations in foreign exchange rates in our country continue to have a profound impact on the insurance sector, both technically and behaviorally. These two factors, in particular, directly drive up the costs of spare parts, repairs, reinsurance, and operational expenses.

In such an environment, achieving sustainable technical results requires adopting a proactive strategy instead of relying on traditional pricing models. At HDI Sigorta, we recognized this landscape early on and reshaped our strategy around data-driven dynamic pricing systems, operational efficiency, and long-term reinsurance management. This enables us to manage policy pricing more swiftly and equitably through actuarial models, while our digital processes shorten claim handling times and optimize resource utilization. Thanks to our flexible structure, we are able to balance global cost pressures effectively.

On the customer side, while economic fluctuations have increased price sensitivity, they have also emphasized the importance of trust-based relationships. Policyholders today pay attention not only to premium amounts but also to an insurer's claim-paying capacity, service quality, and overall stability. During this period, we have been working closely with our agency network to focus on offering our clients not the "cheapest policy," but the most appropriate coverage tailored to their needs under the most sustainable conditions.

In summary, the volatile economic environment represents not only a risk for us but also a catalyst for becoming more agile, data-oriented, and leadership-driven. Our goal throughout this process is to pursue a strategy that builds long-term trust without being swayed by short-term fluctuations.

The Turkish insurance market is undergoing a transformation driven by its young and dynamic population, increasing financial literacy, rapid digitalization, and growing risk awareness.

XPRIMM: What is your view on the insurance penetration gap in the Turkish market? What measures could help close this gap?

F.İ.: Although the insurance sector in Türkiye is growing rapidly within the national economy, the low penetration rate remains one of its most critical structural challenges. Today, insurance accounts for approximately 1.7% of the country's GDP. In comparison, this ratio averages between 4% and 5% in European countries and reaches up to 6% in some developed economies. This clearly shows that while there is still a long way to go, there also exists substantial growth potential.

The reasons behind this gap are multidimensional. Economic factors such as income distribution and limited premium payment capacity, behavioral factors such as low risk awareness and the perception of insurance as an "expense item," and distribution-related issues such as limited access to insurance products, particularly in Anatolia, are among the main causes. To change this picture, a shared vision across the sector is essential. In this respect, significant steps have already been taken: under

the leadership of the Insurance Association of Türkiye (TSB), a workshop was organized with the participation of more than 100 industry stakeholders, resulting in the preparation of the sector's 2025–2030 roadmap. This roadmap, designed to strengthen the industry's position in global competition, aims to double the sector's size by 2030 through initiatives focused on digitalization, innovation, and societal penetration.

At HDI Sigorta, we are committed to creating value in two key areas: increasing insurance awareness and risk literacy within society, and making insurance products more accessible.

We are enhancing awareness through education, digital content, and strategic collaborations, while also reaching different income groups with micro and modular solutions. We regard this process not merely as a growth opportunity, but as a strategic responsibility contributing to the national economy and social resilience. Operating in an environment with the potential to double Türkiye's insurance penetration within the next 5 to 10 years, HDI Sigorta is determined to play an active and leading role in achieving this goal.

XPRIMM: Motor insurance remains one of the dominant lines in Türkiye. How does your company address the challenges of profitability and claims management in this segment?

F.İ.: Motor insurance continues to be one of the largest and most dynamic segments of the non-life insurance market in Türkiye. Approximately 45% of total premium production comes from this line of business, and with more than 32 million vehicles in circulation, the market represents both a major potential and a significant technical management challenge. When the increase in claims costs is compounded by fraudulent claim cases, rising ancillary expenses linked to longer repair times, and intense price competition, the overall picture becomes highly complex.

At HDI Sigorta, to ensure sustainability in this segment, we refrain from engaging in short-term price competition and instead adopt a data-driven technical discipline combined with a customer-oriented transformation strategy. Through dynamic actuarial models, we strike a balance between competitiveness and technical accuracy in pricing; with AI-supported systems, we manage the detection of fraudulent claims; and through our digital investments, we shorten claims settlement times, thereby improving customer satisfaction. In collaboration with our distribution channels, we focus on joint risk management, ensuring effective outcomes in coverage selection, customer communication, and claims management processes.

For us, the motor line is not merely an area of growth but also a test of the industry's integrity and technical discipline. At HDI Sigorta, we prioritize long-term technical stability and customer trust in this field. We remain firmly committed to developing solutions that will guide the sector in "Sales," "Technical," and "Claims" management through continuous technological investments and strategic partnerships with our business collaborators.

XPRIMM: Catastrophic risks, particularly earthquakes, remain a major concern. How are insurance companies preparing to ensure financial and operational resilience?

F.İ.: Due to its geological structure, Türkiye is among the countries in Europe with the highest earthquake risk, with approximately

70% of the population living along active fault lines. The earthquakes of 6 February, described as the “disaster of the century,” resulted in a total economic loss of USD 106 billion, of which only USD 6 billion was covered by the insurance sector. Risks of this magnitude demonstrate that financial resilience and operational preparedness are no longer optional but essential. At HDI Sigorta, we address this issue along two key dimensions: financial resilience and operational agility.

From a financial resilience perspective, we provide protection against large-scale catastrophe scenarios through long-term and multi-layered reinsurance programs. We consider a robust reinsurance structure not merely a technical requirement but a strategic priority. In addition, we regularly conduct stress tests to monitor our capital adequacy and strengthen our financial protection against different earthquake scenarios. On the operational side, we work to ensure uninterrupted service to our policyholders during disasters through technology investments and business continuity planning. Our mobile claims teams, remote loss assessment solutions, and crisis management centers conduct scenario-based drills to prepare for large-scale events.

At the same time, the widespread adoption of catastrophe insurance is of vital importance not only for the insurance sector but also for the resilience of society as a whole. In Türkiye, more than 50% of residential properties still lack any coverage beyond the mandatory DASK policy. To help close this gap, we are conducting field campaigns with our agency network to raise risk awareness and promoting wider coverage through affordable home insurance products.

The insurance sector plays a critical role in disasters, not only by providing financial protection but also by acting as a cornerstone of social recovery mechanisms. At HDI Sigorta, we embrace this responsibility by continuously strengthening both our financial capacity and operational capabilities, building a structure that is fully prepared for the future.

XPRIMM: How do you view the role of digitalization in transforming underwriting, distribution, and claims management processes in non-life insurance?

F.İ.: Digitalization is no longer a choice for the insurance sector, it is a necessity that is redefining the rules of the game. The Turkish market is right at the center of this transformation. In an environment where mobile usage rates approach 90% and customers expect instant and transparent service, we are witnessing digitalization reshape the entire value chain, from underwriting to distribution and claims management.

In underwriting, digitalization enables more accurate risk selection and pricing through the integration of big data analytics and artificial intelligence. At HDI Sigorta, we use real-time data sources to dynamically assess risk profiles in high-volume lines such as motor third-party liability and motor own damage. This allows us to provide faster quotations to customers while maintaining a disciplined underwriting approach that protects technical profitability. For example, over the past two years, our automated risk-scoring systems have significantly shortened policy issuance times while achieving balanced improvements in claim frequency.

In distribution, digitalization does not mean replacing agencies, rather it empowers our business partners. The Turkish insurance market remains heavily agency-driven; therefore, we have built

our digital strategy on a hybrid model that integrates digital tools with agency operations. Our mobile applications and online sales platforms extend the reach of our agencies while ensuring 24/7 uninterrupted engagement with policyholders.

On the claims management side, digitalization creates the most tangible impact. Through AI-supported fraud detection, remote loss assessments using image-processing technologies, and mobile claims reporting, we have significantly reduced processing times and improved customer satisfaction.

For us, digitalization is not merely about automating processes, it is about making the company's decision-making reflexes more agile, data-driven, and customer-centric. In the coming period, this transformation will fundamentally reshape the profitability structure, distribution dynamics, and customer expectations within non-life insurance. At HDI Sigorta, we aim not to follow this transformation but to lead it, positioning ourselves as a technology-driven pioneer in the market.

For us, the motor line is not merely an area of growth but also a test of the industry's integrity and technical discipline. At HDI Sigorta, we prioritize long-term technical stability and customer trust in this field.

XPRIMM: What are the main factors driving demand for life insurance products in Türkiye, and how are consumer expectations evolving?

F.İ.: The factors driving demand for life insurance in Türkiye have undergone a notable transformation in recent years. Traditionally dominated by credit-linked policies, this segment is now being reshaped by increasing financial awareness, demographic shifts, and macroeconomic uncertainties. In particular, the current inflationary environment is prompting households to seek solutions that both preserve their savings and secure their future.

Today, life insurance penetration in Türkiye stands at around 0.5% of GDP, significantly below the European average of approximately 5%. This gap not only highlights a vast potential for growth but also underscores the need for strategic action focused on product design, distribution models, and customer experience.

Consumer expectations are also evolving toward more personalized, transparent, and easily accessible solutions. Customers now seek not only insurance coverage but also inclusion in a broader financial security ecosystem. Digitalization has become the key accelerator of this transformation. Instant policy issuance via mobile applications, life insurance products integrated with digital health services, and flexible payment plans have become major differentiating factors. Within our group company, HDI Fiba Emeklilik, we are strengthening our capabilities in customer-centric innovation and data analytics—

based product development in the life insurance domain. Our objective is to provide solutions that meet not only today's needs but also the evolving lifestyles and expectations of the future.

XPRIMM: The relationship between life insurance and long-term savings is critically important. How is your company innovating to support financial security and retirement planning in this area?

F.İ.: Life insurance products are a vital instrument for supporting long-term financial security and retirement planning in Türkiye. Although the combined penetration of private pension and life insurance products has advanced significantly, there remains substantial room for growth. This presents a major opportunity to promote long-term savings awareness and broader access to financial security.

At HDI Fiba Emeklilik, we are seizing this opportunity through customer-oriented and innovative solutions. With flexible and modular product designs, we enable our customers to tailor their policies according to their individual lifestyles and financial circumstances. For instance, our plans that allow premium payments to adjust dynamically based on income flow enable policyholders to achieve long-term savings goals without being adversely affected by economic fluctuations. In addition, we offer integrated financial planning tools through our digital and mobile platforms. Customers can digitally monitor their risks and savings targets, generate customized scenarios, and receive personalized recommendations. In this way, life insurance becomes not just a form of protection, but a strategic financial management instrument. At the same time, through sustainable investment options and funds aligned with ESG (Environmental, Social, and Governance) criteria, we help policyholders achieve secure and ethical savings. This approach fosters a long-term vision of financial security combined with social responsibility. Ultimately, we pursue a strategy that integrates technology, innovation, and customer awareness to strengthen the link between life insurance and long-term savings. Our goal is to deliver financial security in Türkiye not merely through a policy, but through a lifelong partnership of protection and investment.

XPRIMM: In a rapidly changing environment, how do you strike a balance between traditional life insurance products and emerging opportunity areas such as health and protection?

F.İ.: For many years, life insurance primarily relied on traditional coverage and savings-oriented products. However, in the post-pandemic period, shifting customer expectations have transformed this landscape, people now seek not only savings but also immediate protection, health coverage, and guarantees that enhance their quality of life. Accordingly, our strategy is built around the concept of "lifetime protection." This means developing holistic solutions that address the evolving needs of customers throughout their life cycle. On one hand, we continue to support long-term financial security through our traditional life insurance products; on the other, we are expanding our portfolio with new offerings in health, supplementary insurance, and income protection. Data analytics, risk modeling, and customer segmentation play a critical role in maintaining this balance. We now focus not on designing products for the market at large, but on developing dynamic, tailor-made solutions for each

customer segment. Furthermore, in line with ESG principles, we are directing our efforts toward sustainable living-themed and socially beneficial insurance products. Through this approach, we aim to redefine insurance, not merely as a financial safeguard, but as a service that enhances customers' overall quality of life.

Customers now seek not only insurance coverage but also inclusion in a broader financial security ecosystem. Digitalization has become the key accelerator of this transformation.

XPRIMM: How do you see your company's role in enhancing financial literacy and trust in insurance among Turkish consumers?

F.İ.: In Türkiye, the demand for insurance is directly linked to financial awareness and trust. Today, both life and non-life insurance penetration remain low compared to developed markets, and a significant portion of consumers still perceive insurance merely as a mandatory obligation. This situation calls for a shared sense of social responsibility across all industry players.

At HDI Sigorta, we adopt a three-pillar approach to strengthening financial literacy and trust in insurance:

- **Education and Awareness Programs:** Through our agencies and digital platforms, we work to raise public awareness about the role of insurance in managing life's risks. We produce targeted educational content that enhances risk awareness, particularly in areas such as earthquake, motor, home, and workplace insurance.
- **Transparent and Reliable Service:** Customer experience is one of the cornerstones of trust. By maintaining speed, transparency, and fairness throughout our claims processes, we continuously reinforce our customers' confidence in our company.
- **Social Partnerships and Sustainable Projects:** We aim to promote insurance as a tool of financial protection not only at the individual level but also across society. Through collaborations with public institutions and NGOs, we support education and outreach initiatives, particularly in regions with low risk awareness and limited access to insurance services.

For us, financial literacy and trust are not merely business objectives, they represent a strategic mission to elevate the value of insurance in Türkiye. In line with this mission, increasing awareness among both our customers and society as a whole, and creating long-term value for the sector and the broader economy, remain among our top priorities.





TURKISH INSURANCE MARKET IN 1H2025

Rapid growth and structural reform

Türkiye's insurance market continued to expand rapidly in the first half of 2025, with total gross written premiums (GWP) up 51.6% year-on-year to TRY 576.75 billion (approx. EUR 12.35 billion, +14.3%), according to the Insurance Association of Türkiye (TSB). The sharp 30% depreciation of the Turkish lira against the euro significantly altered growth figures when expressed in foreign currency, highlighting the ongoing impact of exchange rate volatility on market performance.

The life insurance sector posted an 81% increase in GWP, reaching TRY 78.52 billion (EUR 1.68 billion, +36.5%), while non-life insurance grew 47.8% to TRY 498.23 billion (EUR 10.67 billion, +11.4%). Health insurance saw the most dynamic expansion — +70.5% in local currency — gaining two percentage points in market share. However, several other non-life lines lost ground, slightly reducing the segment's overall share in the market portfolio.

Motor insurance retained its leading position, representing 36.3% of total GWP (down 1 pp y-o-y). Of this, two-thirds came from compulsory MTPL, which recorded TRY 143.93 billion (EUR 3.08 billion) in premiums, up 55.8% in TRY and 17.4% in EUR terms. Despite strong premium growth, the segment's profitability

continued to deteriorate amid persistent inflation and currency depreciation. The MTPL sector recorded record losses of TRY 23.9 billion (USD 579 million) in the first half of 2025, more than double the TRY 10.1 billion loss reported a year earlier. All companies active in MTPL reported negative results, underscoring the structural imbalance between premium adequacy and claims costs.

However, despite the persistent profitability challenges in the MTPL segment, Turkish insurers closed the first half of 2025 with a solid overall financial result, posting a gross profit of EUR 560 million (TRY 26.15 billion). The life insurance segment contributed a technical result of EUR 309 million (TRY 14.43 billion), while the non-life segment delivered a notably stronger performance, achieving a technical result of EUR 1.43 billion (TRY 66.75 billion).

The Turkish insurance market currently consists of 45 non-life insurance companies, 19 life and pension companies, and 4 reinsurance companies, a structure that provides a healthy level of competition and reflects a diverse market landscape capable of meeting a wide range of needs.

Among the 68 active insurers, Türkiye Sigorta maintained its

leadership with a 12.6% market share, followed by Allianz Sigorta (9.5%) and Anadolu Anonim Türk Sigorta (7.7%).

In life insurance, the top players were Türkiye Hayat ve Emeklilik (16.8%), AgeSA Emeklilik ve Hayat (13.4%), and Vienna Life Emeklilik ve Hayat (12%).

The market also saw major structural changes in 2025:

➤ NN Group completed the sale of its Turkish operations to Zurich Türkiye in February.

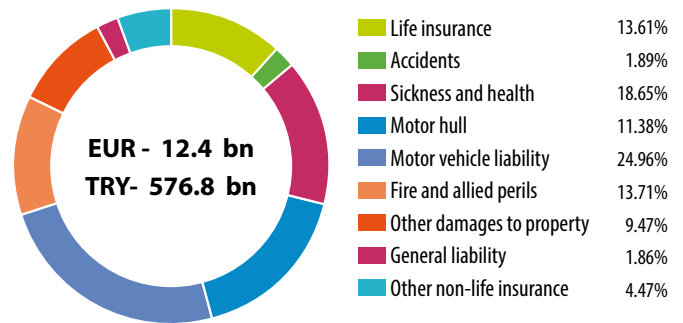
➤ In June, the Türkiye Wealth Fund (TVF) finalized the merger of public insurers and pension companies under Türkiye Sigorta and Türkiye Hayat Emeklilik, consolidating the state's position in the sector. TVF acquired the shares of Gunes Sigorta, Halk Sigorta, Ziraat Sigorta, Vakif Emeklilik ve Hayat, Halk Hayat ve Emeklilik and Ziraat Hayat ve Emeklilik from three public banks in 2020 and created a strong and integrated structure by combining these companies under Türkiye Sigorta and Türkiye Hayat Emeklilik

➤ In August, Dubai-based ETG Insurance & Risk Solutions (EIRS) entered the market through a strategic partnership with BrokerPlus, marking its first foothold in Türkiye.

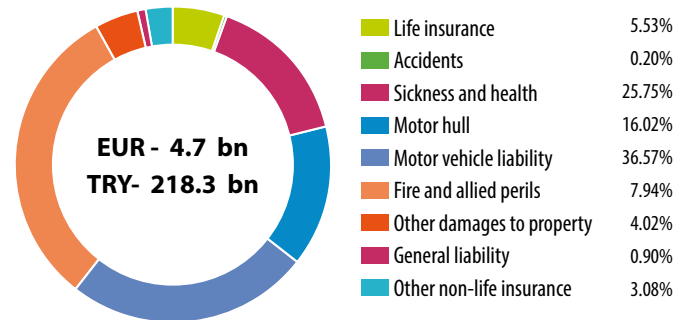
Despite economic headwinds, the industry remains ambitious about long-term growth. According to Uğur Gülen, Chairman of TSB, Turkish insurers aim to double insurance penetration to 4.7% by 2030, increase total premiums to TRY 44.3 billion, and enhance financial resilience to attract more foreign investors. Another ambitious goal is acceding the Top 10 global insurance markets ranking.

Daniela GHETU

GWP portfolio - 1H2025



Claims Portfolio - 1H2025



Source: Insurance Association of Türkiye - Türkiye Sigorta Birliği.

Exchange rate for calculations: 1 EUR = 35.1917 Turkish lira - TRY (June 30th, 2024);

1 EUR = 46.6913 Turkish lira - TRY (June 30th, 2025).

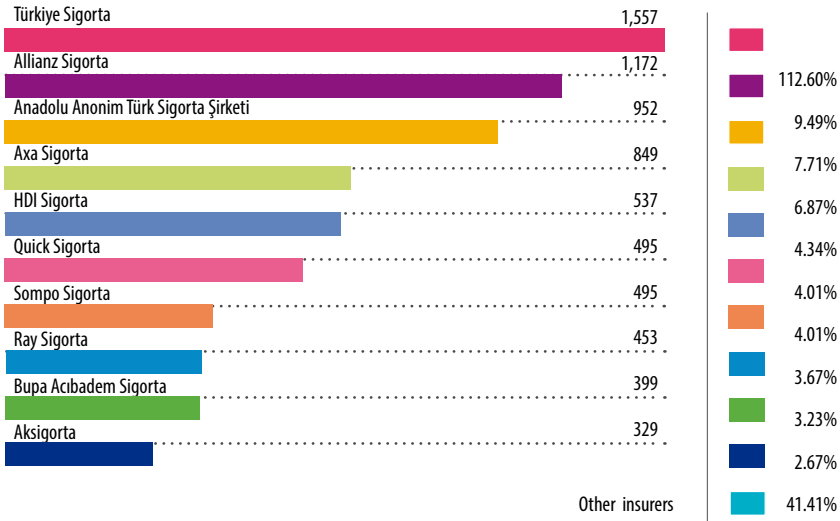
Market Portfolio at June 30th, 2025

Insurance class	GROSS WRITTEN PREMIUMS							PAID CLAIMS						Weight in all GWP	
	1H2025		1H2024		Nominal change (%)		1H2025		1H2024		Nominal change (%)		1H2025	1H2024	
	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	%	%	
TOTAL MARKET	12,352.56	576,756.96	10,809.39	380,400.81	14.28	51.62	4,674.82	218,273.40	4,209.16	148,127.60	11.06	47.35	100.00	100.00	
Life insurance	1,681.73	78,522.32	1,231.64	43,343.54	36.54	81.16	258.32	12,061.30	179.15	6,304.49	44.19	91.31	13.61	11.39	
Non-life insurance, of which:	10,670.82	498,234.64	9,577.75	337,057.27	11.41	47.82	4,416.50	206,212.09	4,030.02	141,823.11	9.59	45.40	86.39	88.61	
Accidents	233.06	10,881.70	227.75	8,014.94	2.33	35.77	9.41	439.46	7.68	270.31	22.53	62.58	1.89	2.11	
Sickness and health	2,303.35	107,546.30	1,792.51	63,081.55	28.50	70.49	1,203.70	56,202.37	904.35	31,825.66	33.10	76.59	18.65	16.58	
Overall motor insurances	4,488.90	209,592.59	4,059.34	142,855.24	10.58	46.72	2,458.34	114,783.18	2,088.20	73,487.42	17.73	56.19	36.34	37.55	
Motor hull	1,406.19	65,656.70	1,434.39	50,478.78	(1.97)	30.07	748.84	34,964.50	716.50	25,214.72	4.51	38.67	11.38	13.27	
Motor vehicle liability	3,082.71	143,935.89	2,624.95	92,376.46	17.44	55.81	1,709.50	79,818.68	1,371.71	48,272.70	24.63	65.35	24.96	24.28	
Casco ins. of railway rolling stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Casco insurance of aircraft	30.41	1,420.07	39.03	1,373.36	(22.07)	3.40	8.54	398.57	9.30	327.35	-8.23	21.75	0.25	0.36	
Casco insurance of ships	85.88	4,009.95	90.54	3,186.30	(5.15)	25.85	42.63	1,990.52	50.96	1,793.43	-16.35	10.99	0.70	0.84	
Goods on transit	133.96	6,254.85	147.42	5,187.91	(9.13)	20.57	40.58	1,894.60	50.05	1,761.27	-18.92	7.57	1.08	1.36	
Overall property insurance	2,864.08	133,727.75	2,748.20	96,713.79	4.22	38.27	558.73	26,087.99	807.33	28,411.21	-30.79	-8.18	23.19	25.42	
Fire and allied perils	1,693.92	79,091.29	1,643.85	57,849.92	3.05	36.72	370.96	17,320.60	621.82	21,882.77	-40.34	-20.85	13.71	15.21	
Other damages to property	1,170.16	54,636.46	1,104.35	38,863.88	5.96	40.58	187.77	8,767.39	185.51	6,528.44	1.22	34.30	9.47	10.22	
Aircraft liability	27.26	1,272.93	34.78	1,223.83	(21.61)	4.01	0.80	37.14	1.49	52.46	-46.64	-29.20	0.22	0.32	
Liability for ships	15.90	742.59	12.69	446.46	25.36	66.33	3.55	165.55	1.92	67.52	84.81	145.19	0.13	0.12	
General liability	229.81	10,730.04	234.02	8,235.47	(1.80)	30.29	42.24	1,972.42	34.90	1,228.28	21.03	60.58	1.86	2.16	
Credit	34.06	1,590.27	37.43	1,317.36	(9.01)	20.72	5.51	257.19	3.92	137.82	40.65	86.61	0.28	0.35	
Suretyship	13.63	636.24	11.61	408.55	17.38	55.73	11.99	559.95	0.96	33.86	1,146.57	1,553.92	0.11	0.11	
Financial losses	64.74	3,022.99	74.31	2,614.98	(12.87)	15.60	30.46	1,422.04	68.90	2,424.59	-55.79	-41.35	0.52	0.69	
Legal Expenses	110.41	5,154.97	53.65	1,887.96	105.80	173.04	0.02	1.11	0.05	1.93	-56.58	-42.39	0.89	0.50	
Assistance	35.37	1,651.39	14.48	509.56	144.26	224.08	-	-	-	-	-	-	0.29	0.13	

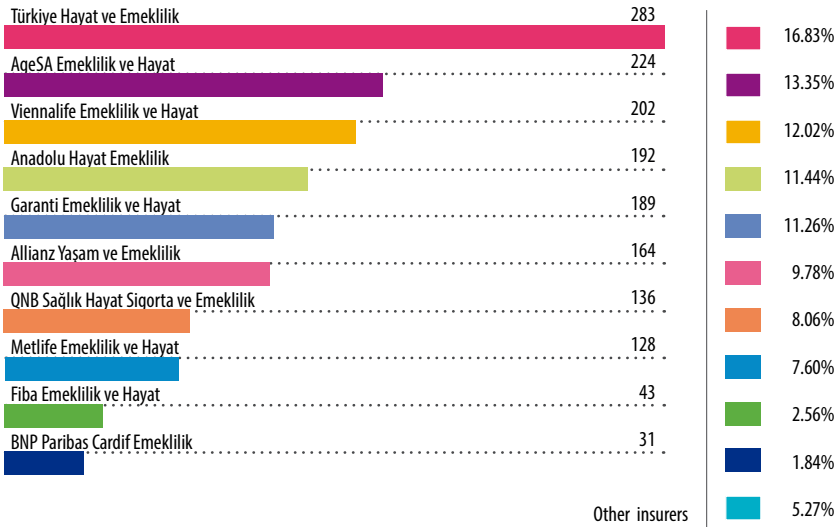
Source: Insurance Association of Türkiye - Türkiye Sigorta Birliği.

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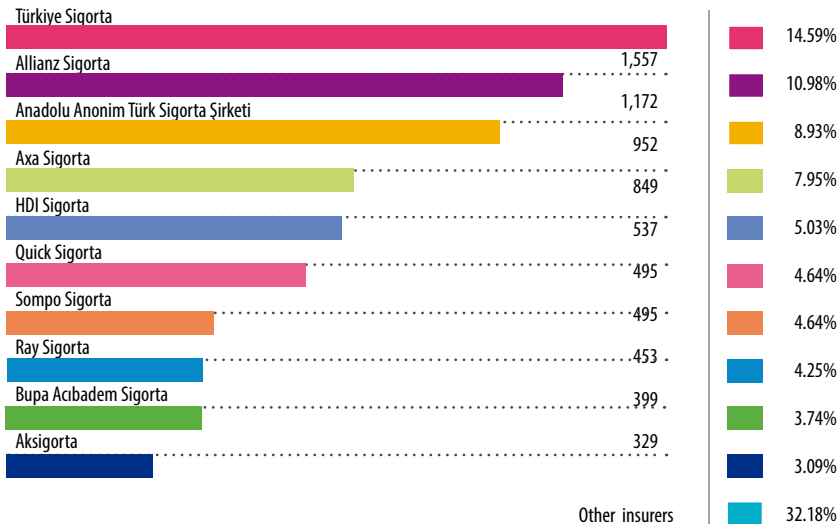
TOP 10 as GWP (EUR million) & market shares (%)



TOP 10 Life insurance as GWP (EUR million) & market shares (%)



TOP 10 Non Life insurance as GWP (EUR million) & market shares (%)



Life Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Hayat ve Emeklilik	99.98	99.96	283.09	13,217.87	156.33	5,501.50	81.09	140.26	1.13	52.97	0.96	33.84	30.70	1,433.42	28.36	998.01	16.83	12.69
2 AgeSA Emeklilik ve Hayat	98.66	98.18	224.47	10,480.66	180.85	6,364.52	24.12	64.67	5.51	257.04	6.39	224.80	28.27	1,319.98	17.72	623.60	13.35	14.68
3 Viennalife Emeklilik ve Hayat	98.93	99.13	202.14	9,437.97	157.12	5,529.17	28.65	70.69	5.67	264.53	4.24	149.23	42.41	1,980.41	25.99	914.81	12.02	12.76
4 Anadolu Hayat Emeklilik	99.98	99.98	192.37	8,981.85	149.54	5,262.74	28.63	70.67	6.76	315.41	5.16	181.55	36.93	1,724.16	28.10	988.92	11.44	12.14
5 Garanti Emeklilik ve Hayat	99.39	99.34	189.41	8,843.60	121.20	4,265.21	56.28	107.34	23.01	1,074.36	22.83	803.36	24.62	1,149.42	15.63	550.04	11.26	9.84
6 Allianz Yaşam ve Emeklilik	100.00	100.00	164.43	7,677.61	124.83	4,393.12	31.72	74.76	8.00	373.42	14.51	510.55	22.64	1,057.12	18.89	664.72	9.78	10.14
7 QNB Sağlık Hayat Sigorta ve Emeklilik	91.20	89.11	135.52	6,327.80	95.59	3,364.06	41.77	88.10	3.06	143.04	4.61	162.28	19.59	914.50	11.95	420.45	8.06	7.76
8 Metlife Emeklilik ve Hayat	87.42	82.28	127.82	5,968.14	97.86	3,443.81	30.62	73.30	12.43	580.16	9.35	329.05	28.27	1,320.05	13.29	467.67	7.60	7.95
9 Fiba Emeklilik ve Hayat	94.42	90.99	42.97	2,006.26	34.64	1,219.08	24.04	64.57	1.39	64.69	0.74	26.07	3.90	182.31	3.83	134.75	2.56	2.81
10 BNP Paribas Cardif Emeklilik	95.16	94.92	30.87	1,441.22	26.07	917.56	18.39	57.07	1.27	59.39	1.10	38.61	5.25	245.32	3.89	136.89	1.84	2.12
11 BNP Paribas Cardif Hayat Sigorta	99.77	99.74	30.36	1,417.49	40.11	1,411.38	-24.30	0.43	0.09	4.43	0.06	2.27	5.95	277.61	2.19	76.96	1.81	3.26
12 Allianz Hayat ve Emeklilik	99.96	99.89	21.90	1,022.31	11.00	387.28	98.96	163.97	0.88	41.26	0.73	25.73	3.44	160.77	2.81	98.94	1.30	0.89
13 Bereket Emeklilik ve Hayat	93.10	94.55	13.69	639.03	13.18	463.76	3.86	37.79	0.95	44.56	0.57	19.97	2.64	123.43	2.51	88.29	0.81	1.07
14 Katılım Emeklilik ve Hayat	26.25	21.23	11.84	552.84	9.19	323.51	28.80	70.88	0.48	22.63	0.39	13.83	0.57	26.64	0.31	11.08	0.70	0.75
15 Zurich Yaşam ve Emeklilik	68.47	82.76	3.97	185.54	10.17	358.06	-60.94	-48.18	0.41	19.14	1.76	61.79	1.97	92.11	1.92	67.39	0.24	0.83
16 Axa Hayat ve Emeklilik	98.07	96.24	3.17	148.19	2.34	82.19	35.90	80.30	0.47	21.99	0.48	16.91	0.79	36.87	1.47	51.81	0.19	0.19
17 Türkiye Katılım Hayat	98.53	87.90	2.46	114.83	1.60	56.40	53.45	103.59	0.08	3.97	0.08	2.87	0.17	8.12	0.14	4.76	0.15	0.13
18 Quick Hayat Sigorta	99.99	-	1.26	58.98	-	-	-	-	-	-	-	-	0.03	1.35	-	-	0.08	-
19 Demir Sağlık ve Hayat Sigorta	0.02	0.03	0.00	0.12	0.01	0.19	-50.13	-33.83	0.00	0.01	0.00	0.00	0.15	6.87	0.15	5.19	0.00	0.00
20 AcnTurk Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Aksigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.19	0.00	0.15	-	-
22 Bupa Acıbadem Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.65	0.00	0.08	-	-
Total	13.61	11.39	1,681.73	78,522.32	1,231.64	43,343.54	36.54	81.16	71.60	3,342.99	73.96	2,602.74	258.32	12,061.30	179.15	6,304.49	100.00	100.00

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Non-Life Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share	
		1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
				EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1	Türkiye Sigorta	100.00	100.00	1,556.59	72,679.14	1,432.46	50,410.56	8.67	44.17	826.45	38,587.83	817.45	28,767.40	446.80	20,861.52	389.77	13,716.51	14.59	14.96
2	Allianz Sigorta	100.00	100.00	1,171.99	54,721.70	1,078.27	37,946.12	8.69	44.21	105.27	4,915.03	124.31	4,374.64	594.01	27,734.88	505.02	17,772.36	10.98	11.26
3	Anadolu Anonim Türk	100.00	100.00	952.40	44,468.96	896.38	31,545.09	6.25	40.97	217.95	10,176.22	236.72	8,330.44	454.04	21,199.94	504.45	17,752.31	8.93	9.36
4	Axa Sigorta	100.00	100.00	848.59	39,621.54	735.29	25,875.93	15.41	53.12	127.14	5,936.23	174.92	6,155.80	330.52	15,432.24	373.64	13,148.98	7.95	7.68
5	HDI Sigorta	100.00	100.00	536.55	25,052.36	495.94	17,453.07	8.19	43.54	155.67	7,268.49	152.51	5,367.06	183.48	8,567.04	178.57	6,284.01	5.03	5.18
6	Quick Sigorta	100.00	100.00	494.89	23,107.08	225.55	7,937.58	119.41	191.11	37.16	1,735.11	22.20	781.20	192.03	8,965.98	185.44	6,526.05	4.64	2.35
7	Sompo Sigorta	100.00	100.00	494.85	23,105.33	441.64	15,542.08	12.05	48.66	87.16	4,069.44	117.19	4,124.16	198.88	9,285.78	173.77	6,115.28	4.64	4.61
8	Ray Sigorta	100.00	100.00	453.04	21,153.08	375.44	13,212.45	20.67	60.10	158.39	7,395.67	177.53	6,247.54	187.46	8,752.77	100.56	3,538.72	4.25	3.92
9	Bupa Acıbadem Sigorta	100.00	100.00	398.59	18,610.82	370.64	13,043.55	7.54	42.68	7.44	347.40	5.66	199.22	213.75	9,980.09	179.72	6,324.69	3.74	3.87
10	Aksigorta	100.00	100.00	329.29	15,375.08	497.91	17,522.26	-33.86	-12.25	208.58	9,738.71	314.90	11,082.01	206.62	9,647.45	253.83	8,932.79	3.09	5.20
11	Neova Katılım Sigorta	100.00	100.00	302.30	14,114.76	266.33	9,372.63	13.51	50.60	48.39	2,259.19	62.77	2,208.93	105.84	4,941.80	96.56	3,398.27	2.83	2.78
12	Hepiyi Sigorta	100.00	100.00	284.82	13,298.79	199.41	7,017.56	42.83	89.51	12.48	582.59	21.37	752.06	112.91	5,271.78	51.22	1,802.65	2.67	2.08
13	Mapfre Sigorta	100.00	100.00	276.86	12,926.98	236.69	8,329.52	16.97	55.19	66.46	3,102.90	61.57	2,166.89	126.74	5,917.79	111.81	3,934.81	2.59	2.47
14	Doga Sigorta	100.00	100.00	264.07	12,329.61	223.68	7,871.60	18.06	56.63	89.89	4,196.95	97.86	3,443.72	125.93	5,879.77	103.73	3,650.47	2.47	2.34
15	Eureko Sigorta	100.00	100.00	260.59	12,167.17	257.61	9,065.89	1.15	34.21	125.23	5,847.17	121.53	4,276.88	150.90	7,045.75	171.96	6,051.65	2.44	2.69
16	Ankara Anonim Türk	100.00	100.00	254.29	11,873.33	108.46	3,816.82	134.46	211.08	21.42	1,000.32	15.36	540.48	65.73	3,069.23	42.50	1,495.70	2.38	1.13
17	Bereket Sigorta	100.00	100.00	213.78	9,981.68	223.58	7,868.14	-4.38	26.86	119.92	5,599.15	128.75	4,530.77	66.31	3,095.91	53.45	1,880.83	2.00	2.33
18	Zurich Sigorta	100.00	100.00	191.30	8,932.28	142.31	5,008.25	34.43	78.35	47.61	2,223.16	35.54	1,250.80	84.84	3,961.50	57.57	2,026.13	1.79	1.49
19	Unico Sigorta	100.00	100.00	169.16	7,898.13	197.40	6,946.89	-14.31	13.69	18.09	844.44	20.71	728.84	88.03	4,110.01	65.93	2,320.17	1.59	2.06
20	Ethica Sigorta	100.00	100.00	166.24	7,762.07	134.11	4,719.54	23.96	64.47	7.55	352.54	20.13	708.34	73.53	3,433.21	73.16	2,574.70	1.56	1.40
21	Türkiye Katılım Sigorta	100.00	100.00	107.18	5,004.37	43.80	1,541.30	144.72	224.69	37.71	1,760.65	12.38	435.65	19.11	892.33	4.30	151.42	1.00	0.46
22	Magdeburger Sigorta	100.00	100.00	104.89	4,897.62	70.12	2,467.73	49.59	98.47	15.98	746.08	9.32	327.99	38.84	1,813.49	24.31	855.62	0.98	0.73
23	GIG Sigorta	100.00	100.00	86.77	4,051.27	99.11	3,487.84	-12.45	16.15	24.87	1,161.38	22.34	786.19	12.21	570.03	20.64	726.23	0.81	1.03
24	Corpus Sigorta	100.00	100.00	79.36	3,705.45	91.97	3,236.56	-13.71	14.49	20.58	960.74	28.61	1,006.69	38.32	1,170.15	52.90	1,861.47	0.74	0.96
25	Medisa Sigorta	100.00	100.00	63.30	2,955.49	22.99	809.15	175.30	265.26	0.01	0.53	-	-	33.76	1,576.29	1.94	68.14	0.59	0.24
26	Koru Sigorta	100.00	100.00	59.13	2,760.78	60.80	2,139.79	-2.76	29.02	4.93	229.97	16.11	566.95	28.34	1,323.24	24.35	856.94	0.55	0.63
27	BNP Paribas Cardif Sigorta	100.00	100.00	52.69	2,460.22	51.26	1,803.79	2.80	36.39	0.07	3.20	0.04	1.32	4.06	189.47	3.78	133.19	0.49	0.54
28	Ana Sigorta	100.00	100.00	49.22	2,298.27	40.34	1,419.80	22.00	61.87	7.14	333.49	4.55	160.09	29.13	1,360.11	19.31	679.64	0.46	0.42
29	Türk Nippon Sigorta	100.00	100.00	47.30	2,208.70	54.48	1,917.36	-13.18	15.20	7.38	344.66	9.92	349.02	32.23	1,504.94	29.92	1,052.79	0.44	0.57
30	Emaa Sigorta	100.00	100.00	46.68	2,179.62	43.29	1,523.38	7.84	43.08	1.79	83.44	1.38	48.47	17.08	797.30	4.52	159.10	0.44	0.45
31	Şeker Sigorta	100.00	100.00	43.77	2,043.69	33.19	1,167.97	31.88	74.98	8.83	412.46	11.04	388.36	18.31	854.87	18.87	664.12	0.41	0.35
32	Katılım Emeklilik ve Hayat	73.75	78.77	33.27	1,553.19	34.10	1,200.01	-2.45	29.43	0.19	8.99	0.20	6.91	18.69	872.52	12.22	429.90	0.31	0.36
33	Türk P&I Sigorta	100.00	100.00	32.93	1,537.39	34.59	1,217.26	-4.81	26.30	6.99	326.28	10.91	383.77	16.42	766.48	19.91	700.62	0.31	0.36
34	VHV Allgemeine Sigorta	100.00	100.00	25.44	1,187.76	27.54	969.28	-7.64	22.54	18.68	872.28	22.27	783.69	10.39	485.03	17.95	631.72	0.24	0.29
35	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	100.00	100.00	24.76	1,156.01	22.78	801.62	8.69	44.21	14.66	684.29	11.35	399.49	15.27	713.20	10.90	383.47	0.23	0.24
36	Referans Sigorta	100.00	100.00	23.52	1,098.34	15.56	547.42	51.22	100.64	4.73	220.78	9.57	336.79	4.41	205.76	7.33	257.97	0.22	0.16
37	Fiba Sigorta	100.00	100.00	18.45	861.27	23.92	841.61	-22.87	2.34	4.08	190.36	2.07	72.95	0.74	34.62	0.19	6.61	0.17	0.25
38	Metlife Emeklilik ve Hayat	12.58	17.72	18.39	858.49	21.08	741.81	-12.77	15.73	3.77	175.88	5.03	176.90	2.06	96.02	1.42	49.89	0.17	0.22
39	Demir Sağlık ve Hayat Sigorta	99.98	99.97	17.24	804.92	19.32	679.79	-10.76	18.41	0.01	0.64	0.18	6.33	6.41	299.41	6.25	219.87	0.16	0.20
40	Orient Sigorta	100.00	100.00	15.23	711.10	14.68	516.71	3.73	37.62	6.53	304.77	3.79	133.54	6.23	290.87	7.11	250.19	0.14	0.15
41	SS Atlas Sigorta Kooperatifi	100.00	100.00	15.11	705.45	25.16	885.49	-39.95	-20.33	2.69	125.60	2.64	93.04	8.86	413.47	6.28	221.05	0.14	0.26
42	QNB Sağlık Hayat Sigorta ve Emeklilik	8.80	10.89	13.08	610.95	11.69	411.24	11.97	48.56	0.12	5.55	0.31	11.00	6.59	307.55	3.69	129.81	0.12	0.12
43	Coface Sigorta	100.00	100.00	12.77	596.44	15.94	561.11	-19.88	6.30	6.43	300.37	8.02	282.17	3.02	140.78	1.71	60.12	0.12	0.17
44	HDI Katılım Sigorta	100.00	100.00	11.38	531.56	9.82	345.42	15.99	53.89	1.46	67.94	3.53	124.31	1.59	74.47	2.44	85.87	0.11	0.10
45	Turkcell Dijital Sigorta	100.00	100.00	10.68	498.47	7.52	264.50	42.04	88.45	0.10	4.80	0.13	4.46	0.42	19.50	0.08	2.74	0.10	0.08
46	Euler Hermes Sigorta	100.00	100.00	10.43	487.15	11.00	387.10	-5.15	25.85	9.78	456.75	10.28	361.81	1.14	53.08	1.43	50.27	0.10	0.11
47	Atradius Crédito y Caución SA de Seguros y Reaseguros, İstanbul Şubesi	100.00	100.00	8.93	416.81	8.57	301.59	4.17	38.20	3.87	180.52	3.37	118.63	1.05	48.90	0.58	20.39	0.08	0.09
48	Arex Sigorta	100.00	100.00	5.68	265.40	20.24	712.34	-71.92	-62.74	3.05	142.19	8.32	292.68	3.94	183.86	2.27	79.83	0.05	0.21
49	AgeSA Emeklilik ve Hayat	1.34	1.82	3.06	142.65	3.35	117.77	-8.70	21.13	0.01	0.65	0.01	0.45	0.07	3.24	0.08	2.67	0.03	0.03
50	Fiba Emeklilik ve Hayat	5.58	9.01	2.54	118.59	3.43	120.79	-26.00	-1.82	0.03	1.36	0.07	2.39	0.02	1.09	0.15	5.24	0.02	0.04
51	Prive Sigorta	100.00	100.00	2.37	110.83	2.69	94.72	-11.80	17.02	1.14	53.34	1.76	61.98	1.02	47.83	0.13	4.64	0.02	0.03
52	Viennialife Emeklilik ve Hayat	1.07	0.87	2.19	102.07	1.38	48.58	58.36	110.11	1.81	84.61	1.10	38.86	0.64	29.66	0.33	11.76	0.02	0.01
53	Zurich Yaşam ve Emeklilik	31.53	17.24	1.83	85.45	2.12	74.60	-13.66	14.55	0.00	0.01	0.00	0.10	1.28	59.74	1.15	40.42	0.02	0.02
54	BNP Paribas Cardif Emeklilik	4.84	5.08	1.57	73.26	1.39	49.06	12.55	49.33	0.03	1.50	0.02	0.66	0.09	4.12	0.09	3.20	0.01	0.01
55	Garanti Emeklilik ve Hayat	0.61	0.66	1.17	54.58	0.81	28.39	44.92	92.28	1.17	54.55	0.81	28.39	0.61	28.54	0.57	20.02	0.01	0.01
56	Bereket Emeklilik ve Hayat	6.90	5.45	1.01	47.38	0.76	26.72	33.66	77.34	-	-	-	-	0.25	11.62	0.32	11.40	0.01	0.01
57	BNP Paribas Cardif																		

Overall Motor Insurance Ranking (Motor Hull and Motor TPL, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024			
	1H2025	1H2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	1H2025	1H2024
1 Quick Sigorta	90.31	86.67	446.93	20,867.72	195.49	6,879.74	128.62	203.32	26.80	1,251.31	10.07	354.25	187.55	8,756.99	178.29	6,274.28	9.96	4.82
2 HDI Sigorta	69.89	64.63	375.01	17,509.58	320.51	11,279.18	17.00	55.24	47.89	2,235.82	42.36	1,490.55	141.38	6,601.30	131.10	4,613.57	8.35	7.90
3 Sompo Sigorta	73.96	74.24	365.99	17,088.64	327.89	11,538.91	11.62	48.10	15.93	743.89	36.50	1,284.49	174.19	8,133.34	123.54	4,347.49	8.15	8.08
4 Anadolu Anonim Türk	37.41	39.67	356.34	16,638.03	355.63	12,515.27	0.20	32.94	17.02	794.48	29.87	1,051.03	196.05	9,153.94	199.16	7,008.74	7.94	8.76
5 Axia Sigorta	39.08	40.36	331.63	15,484.30	296.75	10,443.18	11.75	48.27	8.44	394.14	38.47	1,353.82	167.88	7,838.65	163.67	5,759.98	7.39	7.31
6 Türkiye Sigorta	19.78	22.13	307.86	14,374.59	316.95	11,153.89	-2.87	28.88	21.20	989.84	46.02	1,619.69	249.68	11,657.85	220.53	7,760.73	6.86	7.81
7 Hepiyi Sigorta	89.93	89.87	256.15	11,959.99	179.21	6,306.86	42.93	89.63	9.41	439.24	21.27	748.51	109.45	5,110.22	50.19	1,766.41	5.71	4.41
8 Ray Sigorta	55.18	53.13	250.00	11,673.03	199.46	7,019.17	25.34	66.30	22.31	1,041.56	37.78	1,329.66	113.85	5,315.91	64.14	2,257.04	5.57	4.91
9 Allianz Sigorta	21.03	27.20	246.50	11,509.28	293.26	10,320.23	-15.95	11.52	10.22	477.20	40.69	1,431.82	152.70	7,129.60	146.64	5,160.62	5.49	7.22
10 Neova Katılım Sigorta	62.78	64.67	189.78	8,861.13	172.24	6,061.35	10.19	46.19	3.31	154.72	3.90	137.18	95.02	4,436.46	83.09	2,924.08	4.23	4.24
11 Doga Sigorta	64.11	59.68	169.29	7,904.58	133.48	4,697.42	26.83	68.27	28.83	1,346.30	41.87	1,473.49	104.25	4,867.54	85.39	3,005.10	3.77	3.29
12 Ankara Anonim Türk	52.58	74.56	133.71	6,242.99	80.87	2,846.01	65.33	119.36	5.96	278.05	1.91	67.15	61.39	2,866.52	38.81	1,365.83	2.98	1.99
13 Unico Sigorta	77.30	82.06	130.76	6,105.41	161.99	5,700.70	-19.28	7.10	5.91	275.88	9.35	329.01	84.98	3,967.63	61.38	2,160.03	2.91	3.99
14 Ethica Sigorta	78.23	84.29	130.06	6,072.54	113.04	3,977.99	15.06	52.65	0.10	4.89	12.79	450.10	68.85	3,214.85	68.59	2,413.86	2.90	2.78
15 Zurich Sigorta	53.71	54.53	102.76	4,797.90	77.61	2,731.05	32.41	75.68	5.05	235.73	1.72	60.52	62.58	2,921.73	33.32	1,172.74	2.29	1.91
16 Bereket Sigorta	39.75	49.01	84.98	3,968.02	109.58	3,856.45	-22.45	2.89	28.59	1,334.68	39.67	1,396.03	53.85	2,514.54	36.09	1,270.19	1.89	2.70
17 Mapfre Sigorta	29.50	27.98	81.67	3,813.37	66.22	2,330.33	23.34	63.64	0.70	32.71	0.85	29.91	50.05	2,337.05	39.72	1,397.90	1.82	1.63
18 Magdeburger Sigorta	75.84	77.93	79.55	3,714.21	54.65	1,923.10	45.57	93.14	3.02	141.17	2.23	78.38	32.34	1,509.79	19.36	681.30	1.77	1.35
19 Eureko Sigorta	29.23	33.39	76.16	3,555.89	86.03	3,027.43	-11.47	17.46	1.72	80.47	1.60	56.32	48.35	2,257.60	38.61	1,358.70	1.70	2.12
20 Aksigorta	20.82	40.09	68.57	3,201.68	199.59	7,023.89	-65.64	-54.42	2.28	106.67	60.65	2,134.27	107.31	5,010.63	121.70	4,282.81	1.53	4.92
21 Türkiye Katılım Sigorta	45.22	40.27	48.46	2,262.85	17.64	620.64	174.80	264.60	19.83	925.85	6.09	214.49	15.44	720.78	3.77	132.79	1.08	0.43
22 Koru Sigorta	78.27	71.92	46.28	2,160.85	43.73	1,538.96	5.83	40.41	0.10	4.82	0.36	12.59	27.11	1,265.96	23.31	820.40	1.03	1.08
23 Corpus Sigorta	57.70	47.37	45.79	2,138.09	43.56	1,533.09	5.11	39.46	5.53	258.36	3.27	115.09	32.25	1,505.89	39.60	1,393.60	1.02	1.07
24 Ana Sigorta	79.70	78.79	39.23	1,831.66	31.79	1,118.67	23.41	63.74	1.37	63.91	0.31	10.79	27.56	1,286.85	17.68	622.29	0.87	0.78
25 Emaa Sigorta	70.68	45.19	33.00	1,540.64	19.56	688.43	68.67	123.79	1.73	80.77	1.31	46.14	16.17	754.88	2.81	98.97	0.74	0.48
26 Şeker Sigorta	67.48	69.44	29.54	1,379.04	23.05	811.04	28.16	70.03	0.03	1.58	2.41	84.78	15.32	715.12	11.93	419.87	0.66	0.57
27 Türk Nippon Sigorta	55.59	65.93	26.30	1,227.91	35.92	1,264.15	-26.79	-2.87	1.01	47.06	3.53	124.21	24.41	1,139.50	23.57	829.52	0.59	0.88
28 Referans Sigorta	73.47	28.61	17.28	806.93	4.45	156.63	288.29	415.17	0.80	37.48	0.17	6.02	2.49	116.13	3.96	139.50	0.38	0.11
29 SS Atlas Sigorta	71.92	83.22	10.87	507.38	20.94	736.92	-48.11	-31.15	0.15	7.03	0.12	4.32	8.36	390.24	6.00	211.02	0.24	0.52
30 Orient Sigorta	45.35	60.88	6.91	322.47	8.94	314.59	-22.74	2.50	0.14	6.77	0.14	4.88	4.03	188.17	5.47	192.40	0.15	0.22
31 HDI Katılım Sigorta	22.08	46.40	2.51	117.37	4.55	160.26	-44.80	-26.77	0.06	2.79	0.08	2.83	1.29	60.19	2.10	73.77	0.06	0.11
32 GIG Sigorta	2.62	1.70	2.27	106.03	1.69	59.40	34.54	78.50	0.38	17.86	0.43	15.14	1.04	48.54	0.92	32.23	0.05	0.04
33 Prive Sigorta	52.51	26.33	1.25	58.20	0.71	24.94	75.89	133.36	0.06	2.69	0.02	0.58	0.94	44.03	0.10	3.55	0.03	0.02
34 Fiba Sigorta	6.50	4.39	1.20	55.94	1.05	36.96	14.08	51.36	-	-	-	-	0.52	24.51	0.13	4.54	0.03	0.03
35 Arex Sigorta	5.59	6.86	0.32	14.84	1.39	48.89	-77.13	-69.65	0.00	0.01	0.00	0.02	0.49	23.06	0.80	28.18	0.01	0.03
36 VHV Allgemeine Sigorta	0.00	-	0.00	0.00	-	-	-	-	-	-	-	-	0.02	1.04	0.07	2.57	0.00	-
37 Global World Sigorta	-	6.48	-	-	0.01	0.30	-	-	-	-	-	-	-	-	-	-	-	0.00
38 Aveon Global Sigorta	80.50	59.98	-1.54	-71.87	22.00	774.31	-	-	-0.43	-20.23	5.80	203.95	1.64	76.68	17.78	625.70	-0.03	0.54
39 AcniTurk Sigorta	427.36	75.07	-4.47	-208.62	37.93	1,334.91	-	-	0.50	23.41	2.70	94.96	17.55	819.50	24.87	875.09	-0.10	0.93
Total	36.34	37.55	4,488.90	209,592.59	4,059.34	142,855.24	10.58	46.72	295.96	13,818.89	506.28	17,816.98	2,458.34	114,783.18	2,088.20	73,487.42	100.00	100.00

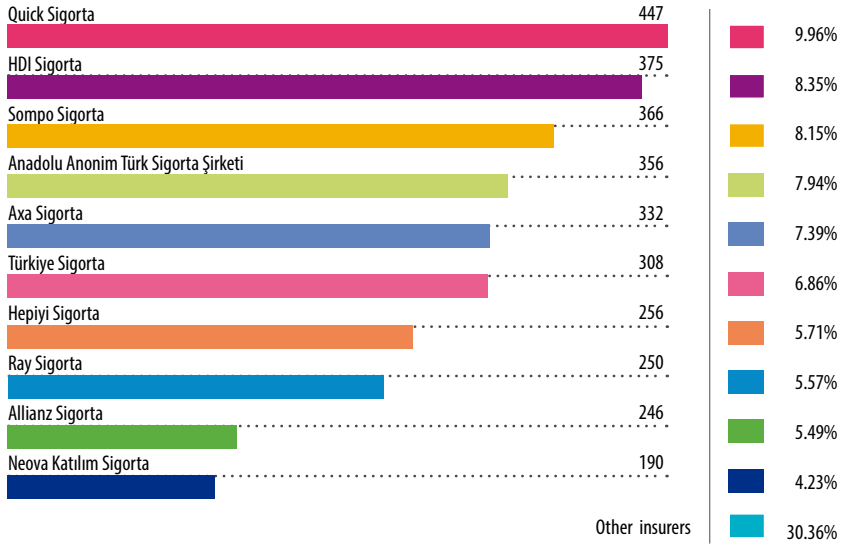
Motor TPL Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums					Premiums Ceded in Reinsurance				Paid Claims				Market share (%)		
				1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
		1H2025	1H2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1	Quick Sigorta	83.94	86.20	415.40	19,395.73	194.43	6,842.44	113.65	183.46	26.57	1,240.69	10.07	354.25	180.76	8,439.69	177.76	6,255.60	13.48	7.41
2	HDI Sigorta	47.19	34.38	253.20	11,822.46	170.52	6,000.90	48.49	97.01	44.62	2,083.54	38.86	1,367.49	71.01	3,315.49	53.24	1,873.70	8.21	6.50
3	Sompo Sigorta	46.32	51.83	229.22	10,702.77	228.91	8,055.69	0.14	32.86	14.79	690.56	34.01	1,197.03	110.63	5,165.63	76.73	2,700.11	7.44	8.72
4	Axa Sigorta	23.41	24.36	198.67	9,276.29	179.09	6,302.58	10.93	47.18	5.71	266.82	35.61	1,253.17	105.68	4,934.42	98.01	3,449.17	6.44	6.82
5	Ray Sigorta	43.82	37.20	198.53	9,269.66	139.67	4,915.09	42.15	88.60	10.12	472.45	18.55	652.81	79.79	3,725.32	41.57	1,463.09	6.44	5.32
6	Hepiyi Sigorta	69.69	73.42	198.49	9,267.68	146.42	5,152.61	35.57	79.86	8.61	402.02	20.43	718.88	77.36	3,612.10	35.19	1,238.55	6.44	5.58
7	Anadolu Anonim Türk	18.03	17.90	171.69	8,016.22	160.46	5,647.03	6.99	41.95	15.07	703.56	24.84	874.19	111.69	5,214.86	105.51	3,713.02	5.57	6.11
8	Allianz Sigorta	12.82	16.51	150.24	7,015.00	178.03	6,265.11	-15.61	11.97	7.15	333.68	38.04	1,338.59	98.76	4,611.31	84.84	2,985.80	4.87	6.78
9	Türkiye Sigorta	9.36	12.42	145.74	6,804.85	177.96	6,262.77	-18.11	8.66	17.72	827.50	43.08	1,516.02	177.38	8,282.33	156.40	5,504.06	4.73	6.78
10	Doga Sigorta	51.49	45.13	135.97	6,348.67	100.94	3,552.16	34.71	78.73	25.20	1,176.76	26.64	937.43	79.67	3,719.71	59.70	2,101.00	4.41	3.85
11	Neova Katılım Sigorta	41.78	47.85	126.30	5,897.24	127.44	4,484.95	-0.90	31.49	2.41	112.51	3.07	108.10	70.72	3,302.00	61.00	2,146.54	4.10	4.86
12	Ethica Sigorta	67.85	74.17	112.80	5,266.80	99.47	3,500.63	13.40	50.45	-0.05	-2.30	12.79	450.10	61.18	2,856.75	62.93	2,214.51	3.66	3.79
13	Ankara Anonim Türk	43.36	65.13	110.26	5,147.97	70.64	2,485.88	56.08	107.09	5.96	278.05	1.45	50.87	49.49	2,310.88	32.92	1,158.54	3.58	2.69
14	Unico Sigorta	49.56	60.23	83.83	3,914.23	118.89	4,183.87	-29.49	-6.44	5.60	261.55	9.29	326.82	60.96	2,846.43	40.20	1,414.86	2.72	4.53
15	Bereket Sigorta	33.99	43.59	72.66	3,392.82	97.46	3,429.76	-25.44	-1.08	24.19	1,129.26	35.35	1,244.08	45.03	2,102.41	29.50	1,038.12	2.36	3.71
16	Zurich Sigorta	35.17	34.42	67.28	3,141.28	48.98	1,723.83	37.35	82.23	4.57	213.55	1.29	45.22	36.84	1,720.10	18.60	654.64	2.18	1.87
17	Mapfre Sigorta	23.77	21.12	65.80	3,072.28	49.98	1,759.03	31.64	74.66	0.66	31.03	0.80	28.04	41.44	1,935.10	33.50	1,178.76	2.13	1.90
18	Eureko Sigorta	18.58	19.86	48.43	2,261.20	51.15	1,800.18	-5.33	25.61	1.72	80.47	1.60	56.32	30.88	1,441.71	17.89	629.71	1.57	1.95
19	Corpus Sigorta	57.53	45.82	45.66	2,131.76	42.14	1,483.14	8.33	43.73	5.53	258.36	3.27	115.09	32.20	1,503.69	39.56	1,392.35	1.48	1.61
20	Aksigorta	12.68	19.30	41.76	1,949.81	96.10	3,382.05	-56.55	-42.35	-0.03	-1.61	37.59	1,322.88	81.95	3,826.44	74.11	2,608.22	1.35	3.66
21	Magdeburger Sigorta	36.34	34.09	38.12	1,779.80	23.91	841.30	59.45	111.55	2.22	103.83	1.86	65.54	14.45	674.60	9.64	339.17	1.24	0.91
22	Emaa Sigorta	70.67	45.17	32.99	1,540.33	19.55	688.05	68.73	123.87	1.73	80.77	1.31	46.14	16.16	754.66	2.81	98.91	1.07	0.74
23	Koru Sigorta	54.09	49.80	31.98	1,493.38	30.28	1,065.58	5.63	40.15	0.10	4.82	0.34	12.07	20.24	944.85	18.38	646.71	1.04	1.15
24	Türkiye Katılım Sigorta	27.08	24.30	29.02	1,355.15	10.64	374.46	172.76	261.89	13.68	638.77	3.09	108.71	9.12	425.94	2.77	97.39	0.94	0.41
25	Şeker Sigorta	64.63	66.63	28.29	1,320.89	22.11	778.16	27.94	69.75	-0.01	-0.37	2.36	83.23	14.88	694.72	11.48	404.17	0.92	0.84
26	Ana Sigorta	42.94	40.81	21.14	986.90	16.46	579.42	28.38	70.33	1.07	50.05	0.08	2.72	11.96	558.41	8.46	297.79	0.69	0.63
27	Türk Nippon Sigorta	30.94	39.46	14.63	683.31	21.50	756.56	-31.93	-9.68	0.96	44.91	3.45	121.45	17.64	823.59	16.66	586.12	0.47	0.82
28	Referans Sigorta	53.43	-0.00	12.57	586.83	-0.00	-0.00	-	-	0.00	0.06	0.02	0.75	0.67	31.47	1.91	67.33	0.41	-0.00
29	SS Atlas Sigorta	6.26	0.91	0.95	44.14	0.23	8.07	312.35	447.09	0.00	0.15	-	-	0.24	11.21	-	-	0.03	0.01
30	Orient Sigorta	5.02	0.00	0.76	35.71	0.00	0.00	-	-	-	-	-	-	0.17	7.94	0.25	8.76	0.02	0.00
31	GIG Sigorta	0.28	0.04	0.25	11.46	0.04	1.29	568.62	787.10	0.01	0.28	0.00	0.05	0.05	2.39	0.12	4.17	0.01	0.00
32	Prive Sigorta	8.79	1.96	0.21	9.75	0.05	1.86	295.76	425.08	-	-	-	-	0.01	0.40	0.00	0.07	0.01	0.00
33	HDI Katılım Sigorta	1.69	-	0.19	8.99	-	-	-	-	-	-	-	-	0.03	1.60	-	-	0.01	-
34	Arex Sigorta	0.17	0.04	0.01	0.46	0.01	0.26	30.73	73.45	-	-	-	-	0.00	0.06	-	-	0.00	0.00
35	Global World Sigorta	-	6.44	-	-	0.01	0.30	-	-	-	-	-	-	-	-	-	-	-	0.00
36	VHV Allgemeine Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.41	0.05	1.76	-	-
37	Aveon Global Sigorta	7.28	0.07	-0.14	-6.50	0.03	0.92	-	-	-0.02	-0.87	0.01	0.23	0.07	3.29	-	-	-0.00	0.00
38	AcnTürk Sigorta	19.32	2.84	-0.20	-9.43	1.44	50.55	-	-	-	-	-	-	0.36	16.75	-	-	-0.01	0.05
Total		24.96	24.28	3,082.71	143,935.89	2,624.95	92,376.46	17.44	55.81	245.89	11,480.85	409.14	14,398.28	1,709.50	79,818.68	1,371.71	48,272.70	100.00	100.00

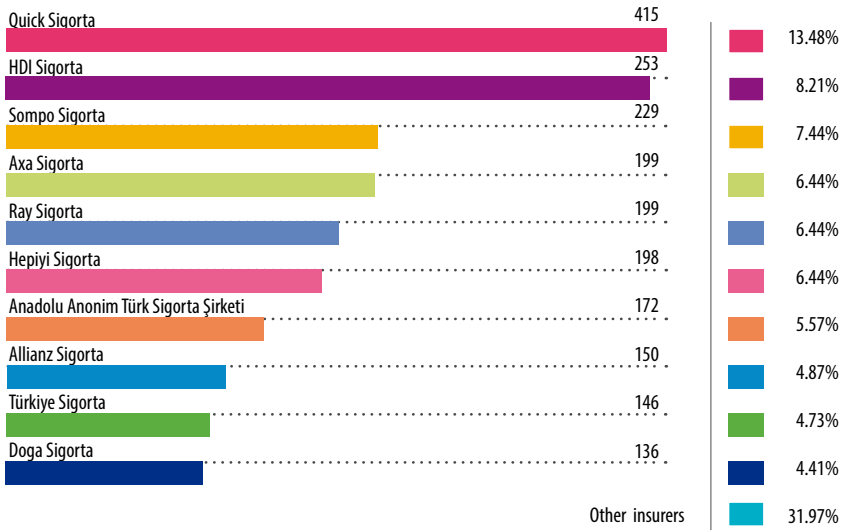
Motor Hull Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Anadolu Anonim Türk	19.39	21.77	184.66	8,621.81	195.17	6,868.24	-5.39	25.53	1.95	90.92	5.02	176.84	84.36	3,939.08	93.65	3,295.72	13.13	13.61
2 Türkiye Sigorta	10.42	9.70	162.12	7,569.74	138.99	4,891.12	16.65	54.76	3.48	162.34	2.95	103.67	72.29	3,375.52	64.13	2,256.67	11.53	9.69
3 Sompo Sigorta	27.64	22.41	136.77	6,385.88	98.98	3,483.22	38.18	83.33	1.14	53.33	2.49	87.46	63.56	2,967.71	46.81	1,647.39	9.73	6.90
4 Axa Sigorta	15.67	16.00	132.96	6,208.01	117.66	4,140.60	13.00	49.93	2.73	127.32	2.86	100.65	62.20	2,904.23	65.66	2,310.81	9.46	8.20
5 HDI Sigorta	22.70	30.24	121.80	5,687.12	149.99	5,278.28	-18.79	7.75	3.26	152.28	3.50	123.06	70.37	3,285.81	77.86	2,739.87	8.66	10.46
6 Allianz Sigorta	8.21	10.69	96.26	4,494.27	115.23	4,055.12	-16.47	10.83	3.07	143.52	2.65	93.22	53.93	2,518.28	61.80	2,174.82	6.85	8.03
7 Neova Katılım Sigorta	21.00	16.82	63.48	2,963.89	44.79	1,576.40	41.71	88.02	0.90	42.20	0.83	29.09	24.30	1,134.46	22.09	777.54	4.51	3.12
8 Hepiyi Sigorta	20.24	16.45	57.66	2,692.31	32.80	1,154.26	75.80	133.25	0.80	37.22	0.84	29.62	32.09	1,498.13	15.00	527.86	4.10	2.29
9 Ray Sigorta	11.36	15.92	51.47	2,403.37	59.79	2,104.07	-13.91	14.22	12.19	569.11	19.23	676.86	34.07	1,590.58	22.56	793.95	3.66	4.17
10 Unico Sigorta	27.74	21.83	46.93	2,191.18	43.10	1,516.83	8.88	44.46	0.31	14.33	0.06	2.19	24.01	1,121.19	21.17	745.17	3.34	3.00
11 Magdeburger Sigorta	39.50	43.84	41.43	1,934.41	30.74	1,081.80	34.77	78.81	0.80	37.34	0.36	12.84	17.89	835.19	9.72	342.13	2.95	2.14
12 Zurich Sigorta	18.55	20.11	35.48	1,656.63	28.62	1,007.23	23.97	64.47	0.48	22.19	0.43	15.30	25.74	1,201.63	14.72	518.11	2.52	2.00
13 Doga Sigorta	12.62	14.55	33.32	1,555.90	32.54	1,145.26	2.40	35.86	3.63	169.53	15.23	536.06	24.58	1,147.83	25.69	904.11	2.37	2.27
14 Quick Sigorta	6.37	0.47	31.53	1,471.99	1.06	37.30	2,874.28	3,846.19	0.23	10.62	0.00	0.01	6.80	317.30	0.53	18.68	2.24	0.07
15 Eureko Sigorta	10.64	13.54	27.73	1,294.69	34.87	1,227.25	-20.49	5.50	-	-	-	-	17.47	815.90	20.71	728.99	1.97	2.43
16 Aksigorta	8.14	20.78	26.81	1,251.87	103.49	3,641.83	-74.09	-65.63	2.32	108.28	23.06	811.39	25.36	1,184.19	47.58	1,674.59	1.91	7.21
17 Ankara Anonim Türk	9.22	9.44	23.45	1,095.02	10.23	360.13	129.17	204.06	-	-	0.46	16.28	11.90	555.64	5.89	207.28	1.67	0.71
18 Türkiye Katılım Sigorta	18.14	15.97	19.44	907.71	7.00	246.17	177.91	268.73	6.15	287.09	3.01	105.79	6.31	294.84	1.01	35.39	1.38	0.49
19 Ana Sigorta	36.76	37.98	18.09	844.76	15.32	539.25	18.07	56.66	0.30	13.86	0.23	8.08	15.60	728.44	9.22	324.50	1.29	1.07
20 Ethica Sigorta	10.38	10.11	17.26	805.74	13.56	477.36	27.22	68.79	0.15	7.20	-	-	7.67	358.09	5.66	199.34	1.23	0.95
21 Mapfre Sigorta	5.73	6.86	15.87	741.09	16.23	571.31	-2.23	29.72	0.04	1.68	0.05	1.87	8.61	401.95	6.23	219.14	1.13	1.13
22 Korusigorta	24.18	22.12	14.30	667.47	13.45	473.38	6.27	41.00	-	-	0.01	0.52	6.88	321.10	4.94	173.69	1.02	0.94
23 Bereket Sigorta	5.76	5.42	12.32	575.20	12.12	426.70	1.60	34.80	4.40	205.42	4.32	151.94	8.83	412.12	6.59	232.07	0.88	0.85
24 Türk Nippon Sigorta	24.66	26.47	11.66	544.60	14.42	507.59	-19.13	7.29	0.05	2.15	0.08	2.76	6.77	315.91	6.92	243.40	0.83	1.01
25 SS Atlas Sigorta	65.67	82.31	9.92	463.24	20.71	728.85	-52.10	-36.44	0.15	6.89	0.12	4.32	8.12	379.03	6.00	211.02	0.71	1.44
26 Orient Sigorta	40.33	60.88	6.14	286.76	8.94	314.58	-31.30	-8.85	0.14	6.77	0.14	4.88	3.86	180.23	5.22	183.64	0.44	0.62
27 Referans Sigorta	20.04	28.61	4.71	220.10	4.45	156.64	5.91	40.51	0.80	37.42	0.15	5.26	1.81	84.66	2.05	72.17	0.34	0.31
28 HDI Katılım Sigorta	20.39	46.40	2.32	108.37	4.55	160.26	-49.03	-32.38	0.06	2.79	0.08	2.83	1.25	58.59	2.10	73.77	0.17	0.32
29 GIG Sigorta	2.33	1.67	2.03	94.57	1.65	58.11	22.66	62.74	0.38	17.57	0.43	15.09	0.99	46.15	0.80	28.06	0.14	0.12
30 Şeker Sigorta	2.85	2.82	1.25	58.15	0.93	32.88	33.28	76.83	0.04	1.94	0.04	1.55	0.44	20.40	0.45	15.70	0.09	0.07
31 Fiba Sigorta	6.50	4.39	1.20	55.94	1.05	36.96	14.08	51.36	-	-	-	-	0.52	24.51	0.13	4.54	0.09	0.07
32 Prive Sigorta	43.71	24.37	1.04	48.45	0.66	23.08	58.20	109.90	0.06	2.69	0.02	0.58	0.93	43.63	0.10	3.47	0.07	0.05
33 Arex Sigorta	5.42	6.83	0.31	14.38	1.38	48.63	-77.71	-70.43	0.00	0.01	0.00	0.02	0.49	22.99	0.80	28.18	0.02	0.10
34 Corpus Sigorta	0.17	1.54	0.14	6.33	1.42	49.95	-90.45	-87.33	-	-	-	-	0.05	2.20	0.04	1.26	0.01	0.10
35 Emaa Sigorta	0.01	0.03	0.01	0.31	0.01	0.39	-39.01	-19.08	-	-	-	-	0.00	0.22	0.00	0.07	0.00	0.00
36 VHV Allgemeine Sigorta	0.00	-	0.00	0.00	-	-	-	-	-	-	-	-	0.01	0.63	0.02	0.81	0.00	-
37 Global World Sigorta	-	0.04	-	-	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	0.00
38 Aveon Global Sigorta	73.22	59.91	-1.40	-65.37	21.98	773.39	-	-	-0.41	-19.35	5.79	203.72	1.57	73.39	17.78	625.70	-0.10	1.53
39 AcnTürk Sigorta	408.04	72.23	-4.27	-199.18	36.50	1,284.36	-	-	0.50	23.41	2.70	94.96	17.19	802.75	24.87	875.09	-0.30	2.54
Total	11.38	13.27	1,406.19	65,656.70	1,434.39	50,478.78	-1.97	30.07	50.07	2,338.04	97.15	3,418.70	748.84	34,964.50	716.50	25,214.72	100.00	100.00

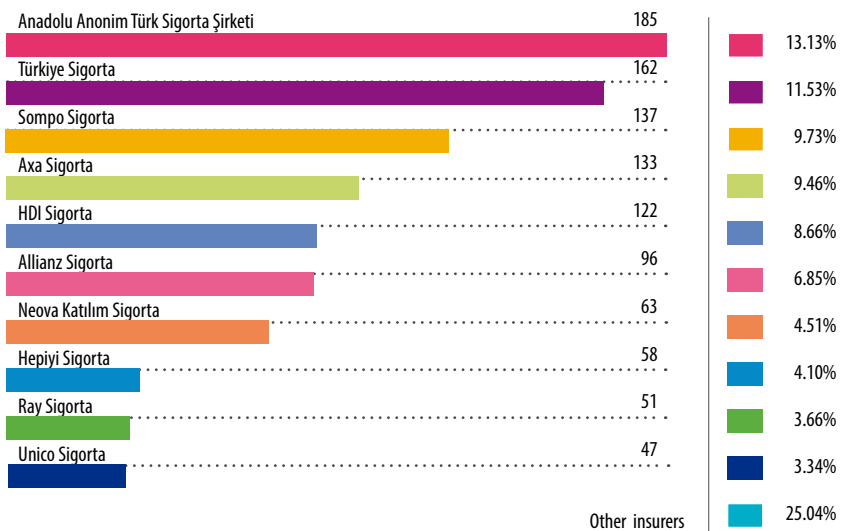
TOP 10 Motor insurance as GWP (EUR million) & market shares (%)



TOP 10 MTPL insurance as GWP (EUR million) & market shares (%)



TOP 10 Motor Hull insurance as GWP (EUR million) & market shares (%)



Overall Property Insurance Ranking (Fire & Allied Perils and Other Damages to Property, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	55.31	57.48	860.90	40,196.58	823.32	28,973.94	4.56	38.73	691.16	32,271.00	658.38	23,169.47	78.08	3,645.48	74.92	2,636.55	30.06	29.96
2 Axa Sigorta	32.78	31.94	278.17	12,988.16	234.82	8,263.59	18.46	57.17	91.68	4,280.45	99.15	3,489.35	50.60	2,362.54	122.96	4,327.18	9.71	8.54
3 Anadolu Anonim Türk	27.75	29.40	264.27	12,338.91	263.51	9,273.33	0.29	33.06	152.44	7,117.52	151.02	5,314.53	71.31	3,329.53	144.54	5,086.78	9.23	9.59
4 Aksigorta	45.84	33.08	150.94	7,047.76	164.71	5,796.43	-8.36	21.59	113.93	5,319.49	137.66	4,844.32	45.27	2,113.54	92.54	3,256.79	5.27	5.99
5 Eureko Sigorta	57.72	53.23	150.41	7,023.06	137.14	4,826.15	9.68	45.52	107.67	5,027.34	102.08	3,592.46	88.29	4,122.55	124.07	4,366.28	5.25	4.99
6 Ray Sigorta	33.17	35.87	150.27	7,016.48	134.68	4,739.45	11.58	48.04	108.46	5,064.21	111.01	3,906.77	63.04	2,943.57	27.27	959.76	5.25	4.90
7 Allianz Sigorta	9.95	9.81	116.62	5,445.24	105.79	3,722.80	10.24	46.27	61.81	2,886.14	50.11	1,763.40	17.33	809.18	20.22	711.59	4.07	3.85
8 Bereket Sigorta	53.21	46.02	113.74	5,310.89	102.89	3,621.00	10.55	46.67	85.44	3,989.50	83.95	2,954.39	10.31	481.24	15.40	541.89	3.97	3.74
9 HDI Sigorta	20.17	23.10	108.22	5,053.03	114.55	4,031.11	-5.52	25.35	72.83	3,400.37	72.84	2,563.19	20.36	950.67	23.40	823.62	3.78	4.17
10 Sompigorta	15.63	18.04	77.34	3,611.19	79.66	2,803.51	-2.92	28.81	57.94	2,705.52	68.86	2,423.15	12.47	582.19	34.77	1,223.77	2.70	2.90
11 Mapfre Sigorta	25.62	29.28	70.93	3,311.61	69.30	2,438.62	2.35	35.80	60.41	2,820.78	55.44	1,950.97	16.33	762.25	22.12	778.55	2.48	2.52
12 Doga Sigorta	24.88	25.86	65.70	3,067.42	57.85	2,035.73	13.57	50.68	45.79	2,138.01	42.42	1,492.90	7.80	364.02	8.43	296.75	2.29	2.10
13 Neova Katılım Sigorta	21.05	23.09	63.64	2,971.40	61.49	2,164.00	3.49	37.31	27.74	1,295.01	46.23	1,627.03	6.74	314.73	10.72	377.10	2.22	2.24
14 Zurich Sigorta	30.64	32.30	58.62	2,737.06	45.96	1,617.57	27.53	69.21	29.42	1,373.48	26.16	920.73	15.15	707.19	14.51	510.76	2.05	1.67
15 GIG Sigorta	65.60	74.98	56.92	2,657.55	74.31	2,615.24	-23.41	1.62	10.65	497.35	11.69	411.45	7.96	371.68	16.53	581.65	1.99	2.70
16 BNP Paribas Cardif Sigorta	95.69	95.22	50.42	2,354.28	48.81	1,717.60	3.31	37.07	-	-	-	-	3.89	181.59	3.65	128.57	1.76	1.78
17 Türkiye Katılım Sigorta	35.11	41.04	37.63	1,757.04	17.97	632.54	109.36	177.78	17.69	826.11	4.83	170.08	3.44	160.46	0.53	18.55	1.31	0.65
18 Unico Sigorta	15.20	10.72	25.71	1,200.37	21.17	745.02	21.44	61.12	8.91	415.80	9.32	328.08	2.17	101.30	2.90	101.92	0.90	0.77
19 Ankara Anonim Türk	7.86	14.89	19.98	932.96	16.15	568.30	23.73	64.17	15.09	704.34	13.39	471.22	1.32	61.80	1.58	55.62	0.70	0.59
20 Corpus Sigorta	23.75	39.51	18.85	879.90	36.34	1,278.77	-48.14	-31.19	9.50	443.72	20.04	705.25	3.14	146.80	7.71	271.43	0.66	1.32
21 VHV Allgemeine Sigorta	69.89	76.39	17.78	830.08	21.04	740.45	-15.51	12.11	12.90	602.35	17.93	630.89	7.85	366.73	13.04	458.85	0.62	0.77
22 Ethica Sigorta	7.48	8.04	12.43	580.57	10.78	379.49	15.31	52.99	7.45	347.64	7.34	258.21	0.85	39.90	1.26	44.49	0.43	0.39
23 Magdeburger Sigorta	11.46	8.67	12.02	561.39	6.08	213.86	97.85	162.51	9.93	463.68	4.63	162.78	1.52	70.81	0.94	33.09	0.42	0.22
24 Quick Sigorta	2.02	4.74	9.99	466.68	10.70	376.50	-6.58	23.95	8.46	395.12	9.05	318.63	1.96	91.53	4.22	148.66	0.35	0.39
25 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	37.95	32.00	9.40	438.76	7.29	256.48	28.93	71.07	7.10	331.51	3.79	133.22	11.01	514.23	5.88	207.04	0.33	0.27
26 Fiba Sigorta	40.97	9.44	7.56	352.90	2.26	79.41	234.96	344.41	1.10	51.20	1.37	48.24	0.21	9.63	0.05	1.89	0.26	0.08
27 Orient Sigorta	47.00	33.50	7.16	334.21	4.92	173.10	45.53	93.08	5.46	254.76	3.25	114.54	2.08	97.21	0.99	34.91	0.25	0.18
28 Türkcell Dijital Sigorta	62.30	54.34	6.65	310.53	4.08	143.72	62.85	116.07	0.00	0.08	-	-	0.32	14.79	0.02	0.83	0.23	0.15
29 Ana Sigorta	12.48	11.96	6.14	286.88	4.83	169.83	27.32	68.92	5.71	266.39	4.20	147.83	0.32	14.91	0.48	16.73	0.21	0.18
30 Koru Sigorta	9.87	21.27	5.84	272.55	12.93	455.08	-54.86	-40.11	3.85	179.58	12.43	437.53	0.61	28.68	0.54	19.11	0.20	0.47
31 HDI Katılım Sigorta	41.58	44.15	4.73	221.01	4.33	152.50	9.23	44.92	1.26	58.86	2.80	98.46	0.26	12.12	0.33	11.61	0.17	0.16
32 Hepiyi Sigorta	1.53	0.29	4.36	203.52	0.58	20.53	647.27	891.45	3.07	143.35	0.03	0.99	0.20	9.25	0.01	0.23	0.15	0.02
33 Referans Sigorta	18.26	57.99	4.30	200.60	9.02	317.47	-52.37	-36.81	3.41	159.41	8.07	283.93	1.18	55.28	1.69	59.55	0.15	0.33
34 Şeker Sigorta	9.70	13.94	4.25	198.30	4.63	162.85	-8.22	21.77	3.27	152.82	4.53	159.34	1.66	77.68	5.21	183.45	0.15	0.17
35 Türk Nippon Sigorta	8.06	9.09	3.81	177.91	4.95	174.26	-23.05	2.09	3.60	167.89	4.17	146.62	1.58	73.56	1.94	68.37	0.13	0.18
36 AcnTürk Sigorta	-361.27	9.69	3.78	176.35	4.89	172.23	-22.82	2.40	3.14	146.69	2.41	84.93	0.86	40.24	0.70	24.68	0.13	0.18
37 SS Atlas Sigorta	15.65	9.88	2.36	110.38	2.49	87.52	-4.94	26.12	2.05	95.83	2.01	70.84	0.27	12.83	0.20	7.12	0.08	0.09
38 Arex Sigorta	26.07	39.76	1.48	69.20	8.05	283.25	-81.59	-75.57	1.19	55.52	3.31	116.53	0.97	45.43	0.76	26.71	0.05	0.29
39 Prive Sigorta	20.61	57.31	0.49	22.84	1.54	54.28	-68.29	-57.92	0.61	28.65	1.52	53.32	0.00	0.07	0.01	0.38	0.02	0.06
40 Emaa Sigorta	0.61	0.30	0.29	13.38	0.13	4.62	118.54	189.95	0.06	2.67	0.07	2.33	0.00	0.05	0.00	0.02	0.01	0.00
41 Aveen Global Sigorta	1.32	33.44	-0.03	-1.18	12.27	431.66	-100.21	-	-	-0.28	12.26	431.29	0.02	0.73	0.24	8.35	-0.00	0.45
Total	23.19	25.42	2,864.08	133,727.75	2,748.20	96,713.79	4.22	38.27	1,852.16	86,479.87	1,869.74	65,799.18	558.73	26,087.99	807.33	28,411.21	100.00	100.00

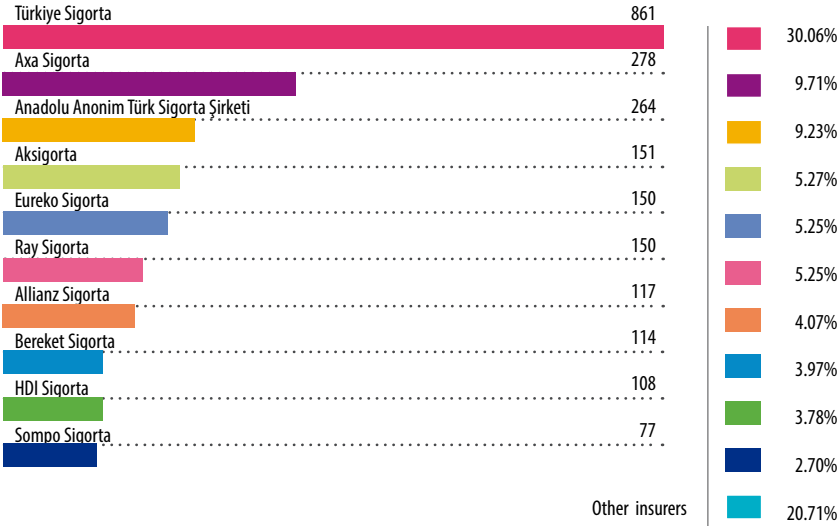
Fire & Allied Perils Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	25.15	27.08	391.42	18,275.86	387.93	13,651.77	0.90	33.87	283.66	13,244.38	274.37	9,655.69	44.15	2,061.26	51.72	1,820.15	23.11	23.60
2 Axa Sigorta	24.97	23.84	211.91	9,894.40	175.27	6,167.96	20.91	60.42	66.92	3,124.46	73.48	2,585.71	39.18	1,829.28	112.35	3,953.81	12.51	10.66
3 Anadolu Anonim Türk	20.12	21.32	191.65	8,948.26	191.08	6,724.29	0.30	33.07	117.83	5,501.78	113.33	3,988.14	57.72	2,695.03	123.95	4,362.08	11.31	11.62
4 Eureko Sigorta	45.06	42.27	117.41	5,481.96	108.90	3,832.22	7.82	43.05	87.01	4,062.61	85.72	3,016.73	45.68	2,132.95	91.64	3,224.82	6.93	6.62
5 Aksigorta	32.27	24.45	106.27	4,961.90	121.71	4,283.33	-12.69	15.84	90.06	4,204.86	104.84	3,689.34	34.37	1,604.89	74.32	2,615.48	6.27	7.40
6 Ray Sigorta	21.40	25.92	96.96	4,527.14	97.33	3,425.11	-0.38	32.18	68.09	3,179.20	80.73	2,841.12	56.66	2,645.55	22.75	800.61	5.72	5.92
7 Allianz Sigorta	7.82	7.52	91.60	4,276.82	81.10	2,854.04	12.94	49.85	48.45	2,262.14	37.94	1,335.29	13.89	648.31	14.01	492.97	5.41	4.93
8 HDI Sigorta	13.49	14.81	72.41	3,380.70	73.44	2,584.52	-1.41	30.81	43.26	2,019.83	40.82	1,436.67	15.88	741.54	16.44	578.47	4.27	4.47
9 Sompo Sigorta	11.29	12.33	55.88	2,609.14	54.45	1,916.19	2.63	36.16	42.09	1,965.32	47.34	1,665.93	5.56	259.59	22.02	774.99	3.30	3.31
10 Mapfre Sigorta	18.36	20.15	50.84	2,373.88	47.70	1,678.56	6.59	41.42	43.85	2,047.36	38.34	1,349.08	9.97	465.62	14.60	513.84	3.00	2.90
11 Doga Sigorta	19.13	18.76	50.51	2,358.32	41.95	1,476.35	20.40	59.74	34.43	1,607.65	29.80	1,048.57	4.75	221.88	5.58	196.26	2.98	2.55
12 Zurich Sigorta	22.24	24.98	42.55	1,986.63	35.55	1,250.99	19.69	58.80	23.60	1,101.95	21.85	768.85	13.06	609.76	9.20	323.76	2.51	2.16
13 Neova Katılım Sigorta	11.34	13.57	34.28	1,600.64	36.13	1,271.60	-5.13	25.88	14.95	698.11	26.98	949.54	3.70	172.85	6.88	242.20	2.02	2.20
14 Bereket Sigorta	12.69	11.13	27.14	1,267.10	24.89	875.97	9.03	44.65	17.34	809.49	19.82	697.54	2.94	137.19	10.97	386.20	1.60	1.51
15 Türkiye Katılım Sigorta	18.88	25.28	20.23	944.65	11.07	389.65	82.73	142.44	7.36	343.54	3.73	131.26	0.64	29.84	0.30	10.47	1.19	0.67
16 Unico Sigorta	11.30	7.71	19.11	892.49	15.23	535.95	25.51	66.53	7.39	344.92	7.04	247.76	0.71	33.17	2.13	75.12	1.13	0.93
17 GIG Sigorta	21.44	20.78	18.60	868.49	20.59	724.76	-9.68	19.83	10.13	473.02	11.42	401.97	4.77	222.80	13.03	458.48	1.10	1.25
18 Ethica Sigorta	7.05	7.65	11.72	547.00	10.26	361.18	14.15	51.45	7.31	341.45	7.12	250.46	0.80	37.19	1.18	41.55	0.69	0.62
19 Corpus Sigorta	13.76	27.33	10.92	509.96	25.13	884.52	-56.55	-42.35	5.93	276.95	12.21	429.55	1.77	82.59	5.85	205.96	0.64	1.53
20 VHV Allgemeine Sigorta	41.79	44.48	10.63	496.33	12.25	431.11	-13.23	15.13	7.90	369.00	9.83	345.84	3.76	175.36	9.90	348.29	0.63	0.75
21 Ankara Anonim Türk	3.03	6.91	7.70	359.31	7.49	263.73	2.69	36.24	6.61	308.58	6.92	243.45	0.25	11.83	0.85	29.86	0.45	0.46
22 Magdeburger Sigorta	6.92	6.43	7.26	339.06	4.51	158.64	61.09	113.73	5.53	258.01	3.43	120.83	0.73	33.96	0.71	25.11	0.43	0.27
23 Orient Sigorta	44.56	30.60	6.79	316.87	4.49	158.09	51.07	100.44	5.15	240.58	2.94	103.38	1.93	89.94	0.85	29.99	0.40	0.27
24 Quick Sigorta	1.29	2.50	6.37	297.53	5.64	198.53	12.96	49.87	5.60	261.44	5.14	181.01	0.26	12.25	1.88	66.05	0.38	0.34
25 Koru Sigorta	9.19	14.43	5.44	253.84	8.77	308.74	-38.03	-17.78	3.45	160.94	8.29	291.61	0.59	27.68	0.51	17.85	0.32	0.53
26 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	19.59	17.20	4.85	226.41	3.92	137.86	23.78	64.23	5.15	240.35	2.11	74.08	1.85	86.31	0.54	18.96	0.29	0.24
27 Hepiyi Sigorta	1.50	0.27	4.28	199.65	0.54	18.88	696.92	957.33	3.07	143.35	0.03	0.99	0.17	7.81	0.01	0.19	0.25	0.03
28 Referans Sigorta	14.30	48.64	3.36	157.03	7.57	266.25	-55.55	-41.02	2.74	127.74	6.80	239.26	0.90	42.21	0.83	29.08	0.20	0.46
29 Türk Nippon Sigorta	6.14	7.41	2.90	135.61	4.04	142.16	-28.10	-4.61	3.04	141.72	3.61	127.05	1.42	66.43	1.80	63.25	0.17	0.25
30 Şeker Sigorta	5.47	7.07	2.39	111.77	2.35	82.59	2.00	35.33	2.24	104.41	2.38	83.66	1.21	56.56	3.22	113.17	0.14	0.14
31 Ana Sigorta	4.76	6.50	2.34	109.29	2.62	92.26	-10.72	18.45	2.08	97.12	2.08	73.30	0.26	12.30	0.43	15.09	0.14	0.16
32 HDI Katılım Sigorta	20.49	26.79	2.33	108.92	2.63	92.54	-11.28	17.71	1.00	46.65	2.36	83.20	0.14	6.70	0.17	6.08	0.14	0.16
33 SS Atlas Sigorta	14.87	9.12	2.25	104.87	2.29	80.73	-2.09	29.91	1.94	90.52	1.86	65.33	0.22	10.42	0.17	6.14	0.13	0.14
34 AcnTürk Sigorta	-137.57	7.82	1.44	67.16	3.95	139.13	-63.62	-51.73	1.14	53.07	1.73	60.95	0.75	34.89	0.61	21.50	0.08	0.24
35 Arex Sigorta	13.67	26.45	0.78	36.28	5.35	188.45	-85.49	-80.75	0.69	32.29	2.09	73.44	0.27	12.67	0.21	7.25	0.05	0.33
36 Fiba Sigorta	4.00	1.98	0.74	34.45	0.47	16.70	55.49	106.30	0.43	20.03	0.37	13.00	0.03	1.39	0.00	0.07	0.04	0.03
37 Prive Sigorta	19.24	22.19	0.46	21.32	0.60	21.02	-23.53	1.46	0.59	27.58	0.60	21.22	0.00	0.01	0.01	0.38	0.03	0.04
38 Emaa Sigorta	0.50	0.28	0.23	10.96	0.12	4.24	94.65	158.25	0.06	2.70	0.07	2.33	0.00	0.04	0.00	0.01	0.01	0.01
39 Turkcell Dijital Sigorta	0.02	-	0.00	0.08	-	-	-	-	0.00	0.08	-	-	-	-	-	-	0.00	-
40 Aveon Global Sigorta	0.89	12.34	-0.02	-0.80	4.53	159.31	-	-	-0.00	-0.08	4.62	162.67	0.01	0.52	0.21	7.22	-0.00	0.28
Total	13.71	15.21	1,693.92	79,091.29	1,643.85	57,849.92	3.05	36.72	1,078.04	50,335.09	1,104.12	38,855.82	370.96	17,320.60	621.82	21,882.77	100.00	100.00

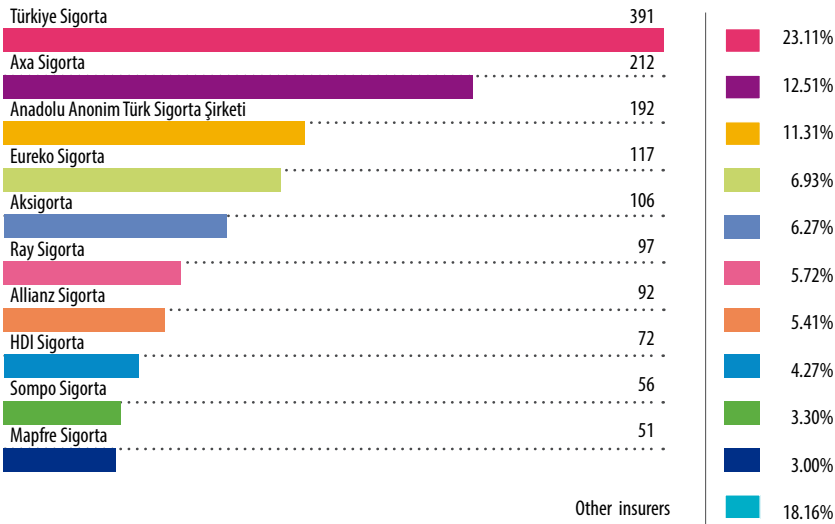
Other Damages to Property Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	30.16	30.39	469.48	21,920.72	435.39	15,322.18	7.83	43.07	407.50	19,026.62	384.00	13,513.78	33.93	1,584.22	23.20	816.40	40.12	39.43
2 Bereket Sigorta	40.51	34.89	86.61	4,043.79	78.00	2,745.04	11.03	47.31	68.11	3,180.02	64.13	2,256.85	7.37	344.05	4.42	155.69	7.40	7.06
3 Anadolu Anonim Türk	7.62	8.08	72.62	3,390.65	72.43	2,549.04	0.26	33.02	34.60	1,615.73	37.69	1,326.39	13.59	634.50	20.59	724.70	6.21	6.56
4 Axa Sigorta	7.81	8.10	66.26	3,093.77	59.55	2,095.63	11.27	47.63	24.76	1,155.99	25.68	903.64	11.42	533.27	10.61	373.36	5.66	5.39
5 Ray Sigorta	11.77	9.95	53.31	2,489.34	37.35	1,314.35	42.75	89.40	40.37	1,885.01	30.28	1,065.65	6.38	298.02	4.52	159.15	4.56	3.38
6 BNP Paribas Cardif Sigorta	95.69	95.22	50.42	2,354.28	48.81	1,717.60	3.31	37.07	-	-	-	-	3.89	181.59	3.65	128.57	4.31	4.42
7 Aksigorta	13.57	8.64	44.67	2,085.87	43.00	1,513.10	3.90	37.85	23.87	1,114.64	32.82	1,154.98	10.89	508.65	18.22	641.31	3.82	3.89
8 GlG Sigorta	44.16	54.20	38.32	1,789.06	53.72	1,890.48	-28.67	-5.36	0.52	24.33	0.27	9.48	3.19	148.89	3.50	123.17	3.27	4.86
9 HDI Sigorta	6.68	8.29	35.82	1,672.32	41.11	1,446.59	-12.87	15.60	29.57	1,380.55	32.01	1,126.52	4.48	209.12	6.97	245.15	3.06	3.72
10 Eureka Sigorta	12.67	10.96	33.01	1,541.10	28.24	993.93	16.86	55.05	20.66	964.73	16.36	575.73	42.61	1,989.60	32.44	1,141.46	2.82	2.56
11 Neova Katılım Sigorta	9.71	9.52	29.36	1,370.76	25.36	892.40	15.77	53.60	12.78	596.90	19.25	677.49	3.04	141.88	3.83	134.91	2.51	2.30
12 Allianz Sigorta	2.14	2.29	25.02	1,168.42	24.69	868.76	1.37	34.49	13.36	624.00	12.16	428.10	3.45	160.87	6.21	218.62	2.14	2.24
13 Sampo Sigorta	4.34	5.71	21.46	1,002.05	25.21	887.33	-14.88	12.93	15.85	740.21	21.52	757.22	6.91	322.60	12.75	448.78	1.83	2.28
14 Mapfre Sigorta	7.25	9.12	20.08	937.73	21.60	760.06	-7.01	23.38	16.56	773.42	17.10	601.89	6.35	296.63	7.52	264.70	1.72	1.96
15 Türkiye Katılım Sigorta	16.23	15.76	17.40	812.39	6.90	242.89	152.09	234.47	10.34	482.57	1.10	38.82	2.80	130.62	0.23	8.08	1.49	0.62
16 Zurich Sigorta	8.40	7.32	16.07	750.44	10.42	366.58	54.29	104.71	5.82	271.52	4.32	151.88	2.09	97.43	5.31	187.00	1.37	0.94
17 Doga Sigorta	5.75	7.11	15.19	709.10	15.90	559.38	-4.46	26.77	11.36	530.37	12.63	444.33	3.04	142.13	2.86	100.49	1.30	1.44
18 Ankara Anonim Türk	4.83	7.98	12.29	573.65	8.65	304.57	41.96	88.35	8.48	395.76	6.47	227.77	1.07	49.97	0.73	25.77	1.05	0.78
19 Corpus Sigorta	9.98	12.18	7.92	369.93	11.20	394.25	-29.28	-6.17	3.57	166.77	7.83	275.70	1.38	64.21	1.86	65.47	0.68	1.01
20 VHV Allgemeine Sigorta	28.10	31.91	7.15	333.75	8.79	309.33	-18.68	7.89	5.00	233.35	8.10	285.04	4.10	191.38	3.14	110.56	0.61	0.80
21 Fiba Sigorta	36.97	7.45	6.82	318.45	1.78	62.71	282.75	407.83	0.67	31.18	1.00	35.23	0.18	8.24	0.05	1.82	0.58	0.16
22 Turkcell Dijital Sigorta	62.28	54.34	6.65	310.45	4.08	143.72	62.81	116.01	-	-	-	-	0.32	14.79	0.02	0.83	0.57	0.37
23 Unico Sigorta	3.90	3.01	6.59	307.88	5.94	209.07	10.99	47.26	1.52	70.88	2.28	80.33	1.46	68.12	0.76	26.80	0.56	0.54
24 Magdeburger Sigorta	4.54	2.24	4.76	222.33	1.57	55.22	203.46	302.62	4.41	205.68	1.19	41.95	0.79	36.85	0.23	7.98	0.41	0.14
25 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	18.37	14.80	4.55	212.35	3.37	118.62	34.93	79.02	1.95	91.16	1.68	59.14	9.16	427.92	5.34	188.08	0.39	0.31
26 Ana Sigorta	7.73	5.46	3.80	177.59	2.20	77.57	72.56	128.94	3.63	169.27	2.12	74.53	0.06	2.60	0.05	1.64	0.33	0.20
27 Quick Sigorta	0.73	2.24	3.62	169.15	5.06	177.97	-28.37	-4.96	2.86	133.68	3.91	137.62	1.70	79.28	2.35	82.61	0.31	0.46
28 HDI Katılım Sigorta	21.09	17.36	2.40	112.08	1.70	59.97	40.87	86.90	0.26	12.21	0.43	15.26	0.12	5.41	0.16	5.53	0.21	0.15
29 AcnTürk Sigorta	-223.70	1.86	2.34	109.20	0.94	33.10	148.66	229.91	2.00	93.62	0.68	23.98	0.11	5.35	0.09	3.18	0.20	0.09
30 Şeker Sigorta	4.23	6.87	1.85	86.53	2.28	80.26	-18.73	7.82	1.04	48.41	2.15	75.68	0.45	21.12	2.00	70.27	0.16	0.21
31 Referans Sigorta	3.97	9.36	0.93	43.57	1.46	51.22	-35.89	-14.94	0.68	31.66	1.27	44.67	0.28	13.08	0.87	30.47	0.08	0.13
32 Türk Nippon Sigorta	1.92	1.67	0.91	42.30	0.91	32.10	-0.69	31.76	0.56	26.17	0.56	19.56	0.15	7.13	0.15	5.12	0.08	0.08
33 Ethica Sigorta	0.43	0.39	0.72	33.57	0.52	18.30	38.24	83.42	0.13	6.19	0.22	7.75	0.06	2.71	0.08	2.93	0.06	0.05
34 Arex Sigorta	12.40	13.31	0.70	32.92	2.69	94.80	-73.83	-65.28	0.50	23.24	1.22	43.08	0.70	32.76	0.55	19.47	0.06	0.24
35 Koru Sigorta	0.68	6.84	0.40	18.71	4.16	146.34	-90.36	-87.21	0.40	18.63	4.15	145.92	0.02	1.00	0.04	1.25	0.03	0.38
36 Orient Sigorta	2.44	2.90	0.37	17.34	0.43	15.01	-12.91	15.54	0.30	14.18	0.32	11.16	0.16	7.27	0.14	4.91	0.03	0.04
37 SS Atlas Sigorta	0.78	0.77	0.12	5.50	0.19	6.79	-38.90	-18.93	0.11	5.31	0.16	5.51	0.05	2.41	0.03	0.99	0.01	0.02
38 Hepiyi Sigorta	0.03	0.02	0.08	3.88	0.05	1.65	77.53	135.54	-	-	-	-	0.03	1.44	0.00	0.04	0.01	0.00
39 Emaa Sigorta	0.11	0.02	0.05	2.43	0.01	0.37	389.62	549.61	-0.00	-0.03	-	-	0.00	0.01	0.00	0.01	0.00	0.00
40 Prive Sigorta	1.37	35.12	0.03	1.52	0.95	33.26	-96.57	-95.44	0.02	1.07	0.91	32.10	0.00	0.06	0.00	0.00	0.00	0.09
41 Aveon Global Sigorta	0.43	21.10	-0.01	-0.39	7.74	272.36	-	-	-0.00	-0.20	7.63	268.62	0.00	0.21	0.03	1.13	-0.00	0.70
Total	9.47	10.22	1,170.16	54,636.46	1,104.35	38,863.88	5.96	40.58	774.12	36,144.78	765.62	26,943.37	187.77	8,767.39	185.51	6,528.44	100.00	100.00

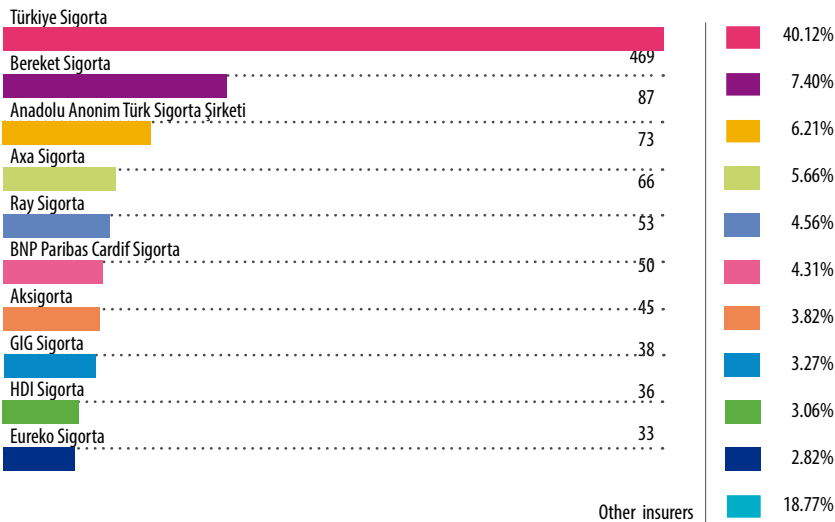
TOP 10 Property insurance as GWP (EUR million) & market shares (%)



TOP 10 Fire & Allied Perils insurance as GWP (EUR million) & market shares (%)



TOP 10 Other Damages to Property insurance as GWP (EUR million) & market shares (%)



Accidents Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums				Premiums Ceded in Reinsurance				Paid Claims				Market share (%)			
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	3.98	4.51	61.99	2,894.43	64.67	2,275.69	-4.14	27.19	2.81	131.09	2.15	75.58	0.60	27.86	0.68	23.82	26.60	28.39
2 Anadolu Anonim Türk	2.12	1.82	20.23	944.78	16.34	575.01	23.84	64.31	0.94	43.82	1.00	35.28	0.92	42.97	0.91	32.06	8.68	7.17
3 Neova Katılım Sigorta	6.24	5.24	18.85	880.26	13.96	491.13	35.09	79.23	0.08	3.51	-0.00	-0.00	0.07	3.10	0.01	0.19	8.09	6.13
4 MetLife Emeklilik ve Hayat	12.39	17.57	18.12	845.98	20.89	735.22	-13.28	15.06	3.77	175.88	5.03	176.90	1.90	88.80	1.38	48.51	7.77	9.17
5 Türkiye Katılım Sigorta	12.91	17.29	13.84	646.17	7.57	266.56	82.70	142.41	0.07	3.27	1.32	46.33	0.01	0.51	-	-	5.94	3.33
6 Ethica Sigorta	7.43	2.21	12.35	576.50	2.96	104.13	317.27	453.62	-	-	0.00	0.02	0.01	0.55	0.00	0.01	5.30	1.30
7 Axa Sigorta	1.12	1.54	9.47	441.94	11.30	397.55	-16.21	11.17	3.47	162.16	3.13	109.99	1.18	55.03	1.01	35.63	4.06	4.96
8 Eureko Sigorta	3.34	3.01	8.71	406.48	7.76	273.02	12.21	48.88	0.19	8.64	0.32	11.18	0.21	9.59	0.13	4.60	3.74	3.41
9 Allianz Sigorta	0.60	0.61	7.03	328.01	6.60	232.26	6.44	41.22	0.60	27.98	0.67	23.41	0.46	21.44	0.26	8.98	3.01	2.90
10 Katılım Emeklilik ve Hayat	11.80	13.73	5.32	248.48	5.94	209.15	-10.46	18.80	0.19	8.99	0.20	6.91	0.18	8.19	0.06	2.23	2.28	2.61
11 Zurich Sigorta	2.50	2.53	4.79	223.74	3.60	126.80	33.00	76.46	0.14	6.64	0.11	4.01	0.01	0.68	0.06	2.23	2.06	1.58
12 Bereket Sigorta	2.08	0.69	4.44	207.54	1.55	54.44	187.35	281.25	0.57	26.47	0.65	22.75	0.05	2.22	0.03	1.10	1.91	0.68
13 Aksigorta	1.32	1.63	4.36	203.67	8.12	285.63	-46.26	-28.70	0.31	14.59	4.52	158.92	0.30	13.89	0.16	5.57	1.87	3.56
14 Şeker Sigorta	8.90	4.31	3.90	181.99	1.43	50.31	172.65	261.74	0.19	8.68	0.14	5.00	0.00	0.09	0.01	0.24	1.67	0.63
15 Hepsiy Sigorta	1.26	7.20	3.59	167.55	14.35	504.98	-74.99	-66.82	-	-	-	-	0.00	0.01	-	-	1.54	6.30
16 AgeSA Emeklilik ve Hayat	1.34	1.82	3.06	142.65	3.35	117.77	-8.70	21.13	0.01	0.65	0.01	0.45	0.07	3.24	0.08	2.67	1.31	1.47
17 Türk Nippon Sigorta	6.45	3.42	3.05	142.55	1.86	65.52	63.97	117.56	0.99	46.19	0.67	23.54	0.65	30.18	0.37	12.98	1.31	0.82
18 Fiba Emeklilik ve Hayat	5.56	8.89	2.53	118.11	3.39	119.17	-25.30	-0.89	0.02	0.98	0.03	1.17	0.00	0.06	0.00	0.02	1.09	1.49
19 Mapfre Sigorta	0.83	0.80	2.30	107.49	1.90	66.71	21.45	61.14	0.03	1.47	0.06	2.04	0.01	0.55	0.06	2.15	0.99	0.83
20 Doga Sigorta	0.73	0.96	1.93	90.29	2.14	75.18	-9.49	20.09	0.96	44.59	1.11	39.23	0.11	5.01	0.14	4.79	0.83	0.94
21 Emaa Sigorta	3.94	0.31	1.84	85.94	0.13	4.73	1,270.55	1,718.40	-	-	-	-	0.00	0.00	-	-	0.79	0.06
22 Sompo Sigorta	0.36	0.21	1.79	83.59	0.94	33.14	90.12	152.25	0.26	12.27	0.08	2.80	0.07	3.18	0.04	1.56	0.77	0.41
23 Fiba Sigorta	9.47	18.44	1.75	81.54	4.41	155.20	-60.40	-47.46	0.21	9.94	0.20	7.12	-	-	-	-	0.75	1.94
24 GIG Sigorta	1.87	1.23	1.62	75.65	1.22	43.05	32.45	75.74	0.04	1.71	0.04	1.25	0.11	5.01	0.11	4.04	0.70	0.54
25 BNP Paribas Cardif Emeklilik	4.84	5.08	1.57	73.26	1.39	49.06	12.55	49.33	0.03	1.50	0.02	0.66	0.09	4.12	0.09	3.20	0.67	0.61
26 QNB Sağlık Hayat Sigorta ve Emeklilik	0.96	3.12	1.43	66.93	3.34	117.62	-57.11	-43.09	0.12	5.55	0.31	11.00	0.47	21.85	0.14	4.91	0.62	1.47
27 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	5.52	6.91	1.37	63.85	1.57	55.36	-13.08	15.32	0.30	14.17	0.24	8.41	0.22	10.32	0.30	10.52	0.59	0.69
28 HDI Sigorta	0.22	0.31	1.20	56.25	1.52	53.41	-20.62	5.31	0.45	20.95	0.45	15.79	0.14	6.58	0.40	14.04	0.52	0.67
29 Ray Sigorta	0.27	0.39	1.20	56.07	1.47	51.61	-18.11	8.65	0.33	15.52	0.51	18.03	0.18	8.35	0.22	7.91	0.52	0.64
30 BNP Paribas Cardif Sigorta	2.09	2.72	1.10	51.38	1.39	49.03	-21.01	4.81	0.07	3.20	0.04	1.32	0.13	5.88	0.10	3.43	0.47	0.61
31 Unico Sigorta	0.62	0.45	1.05	48.85	0.90	31.56	16.65	54.77	0.30	13.88	0.28	9.88	0.02	0.96	0.10	3.54	0.45	0.39
32 Bereket Emeklilik ve Hayat	6.90	5.45	1.01	47.38	0.76	26.73	33.61	77.27	-	-	-	-	0.25	11.62	0.24	8.44	0.44	0.33
33 Turkcell Dijital Sigorta	7.19	9.34	0.77	35.82	0.70	24.71	9.27	44.98	0.10	4.72	0.13	4.46	0.04	2.06	0.00	0.10	0.33	0.31
34 SS Atlas Sigorta Kooperatif	4.40	2.01	0.67	31.06	0.50	17.76	31.82	74.89	0.16	7.38	0.19	6.65	0.11	5.00	0.03	1.17	0.29	0.22
35 Ankara Anonim Türk	0.26	0.62	0.65	30.47	0.68	23.78	-3.42	28.14	-	-	0.01	0.33	0.01	0.61	0.07	2.56	0.28	0.30
36 HDI Katılım Sigorta	5.46	2.14	0.62	29.00	0.21	7.38	196.25	293.05	0.08	3.87	0.18	6.46	-	-	0.00	0.07	0.27	0.09
37 Quick Sigorta	0.11	0.35	0.56	26.02	0.78	27.45	-28.57	-5.22	0.15	6.78	0.61	21.40	0.03	1.42	0.02	0.61	0.24	0.34
38 VHV Allgemaine Sigorta	2.03	1.32	0.52	24.08	0.36	12.82	41.59	87.85	0.50	23.47	0.28	9.76	0.18	8.31	0.05	1.74	0.22	0.16
39 Koru Sigorta	0.83	0.28	0.49	22.87	0.17	6.01	186.94	280.70	0.23	10.81	0.11	3.98	-0.00	-0.03	0.00	0.01	0.21	0.07
40 Ana Sigorta	0.95	0.89	0.47	21.85	0.36	12.69	29.72	72.11	0.01	0.43	-	-	0.00	0.01	0.00	0.00	0.20	0.16
41 Magdeburger Sigorta	0.40	0.41	0.42	19.78	0.29	10.22	45.93	93.62	0.24	11.04	0.17	6.00	0.01	0.25	0.05	1.77	0.18	0.13
42 Corpus Sigorta	0.39	0.77	0.31	14.57	0.71	24.86	-55.83	-41.39	0.02	0.78	0.01	0.38	0.31	14.25	0.24	8.51	0.13	0.31
43 Referans Sigorta	0.95	0.84	0.22	10.46	0.13	4.60	71.57	127.64	0.06	2.73	0.06	2.19	0.00	0.12	0.01	0.48	0.10	0.06
44 Arex Sigorta	3.20	15.06	0.18	8.48	3.05	107.31	-94.04	-92.09	0.09	4.18	2.38	83.62	0.28	13.27	0.00	0.01	0.08	1.34
45 BNP Paribas Cardif Hayat Sigorta	0.23	0.26	0.07	3.31	0.10	3.61	-30.88	-8.29	-	-	-	-	0.00	0.01	0.00	0.01	0.03	0.05
46 Demir Sağlık ve Hayat Sigorta	0.38	0.03	0.07	3.10	0.01	0.22	966.02	1,314.37	0.00	0.22	0.00	0.00	-	-	-	-	0.03	0.00
47 Axa Hayat ve Emeklilik	1.93	3.76	0.06	2.91	0.09	3.21	-31.66	-9.32	0.00	0.05	0.00	0.01	0.02	0.83	0.00	0.14	0.03	0.04
48 Türkiye Hayat ve Emeklilik	0.02	0.04	0.04	2.10	0.06	2.26	-30.00	-7.13	0.00	0.00	0.00	0.01	0.00	0.08	0.04	1.26	0.02	0.03
49 Zurich Yaşam ve Emeklilik	0.77	0.42	0.04	2.08	0.05	1.82	-13.55	14.69	0.00	0.01	0.00	0.10	0.00	0.15	0.01	0.51	0.02	0.02
50 Türkiye Katılım Hayat	1.47	0.63	0.04	1.71	0.01	0.40	218.90	323.10	-	-	-	-	0.00	0.03	0.00	0.02	0.02	0.01
51 Anadolu Hayat Emeklilik	0.02	0.02	0.03	1.36	0.03	0.91	13.05	49.99	0.00	0.11	0.02	0.59	0.00	0.00	0.01	0.21	0.01	0.01
52 Prive Sigorta	0.69	0.42	0.02	0.76	0.01	0.40	42.71	89.34	0.02	1.09	0.01	0.44	-	-	0.00	0.06	0.01	0.01
53 Allianz Hayat ve Emeklilik	0.04	0.11	0.01	0.39	0.01	0.45	-33.34	-11.55	0.02	1.11	0.03	1.19	-	-	0.01	0.19	0.00	0.01
54 Orient Sigorta	0.06	0.14	0.01	0.39	0.02	0.72	-59.01	-45.62	0.00	0.18	0.01	0.40	0.00	0.00	0.00	0.01	0.00	0.01
55 AcıTurk Sigorta	-0.68	0.79	0.01	0.33	0.40	14.07	-98.21	-97.63	0.03	1.58	0.14	5.03	0.00	0.04	0.00	0.10	0.00	0.18
56 Allianz Yaşam ve Emeklilik	0.00	0.00	0.00	0.08	0.00	0.07	-12.91	15.54	0.00	0.06	0.00	0.05	0.03	1.18	0.04	1.33	0.00	0.00
57 Garanti Emeklilik ve Hayat	0.00	0.00	0.00	0.03	0.00	0.00	-	-	-	-	-	-	-	-	-	-	0.00	0.00
58 Quick Hayat Sigorta	0.01	-	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-
59 Global World Sigorta	100.00	3.56	-0.00	-0.02	0.00	0.16	-	-	-	-	-	-	-	-	-	-	-0.00	0.00
60 Ayeon Global Sigorta	0.68	0.80	-0.01	-0.61	0.29	10.32	-	-	-0.00	-0.05	0.04	1.54	-	-	0.00	0.06	-0.01	0.13
Total	1.89	2.11	233.06	10,881.70	227.75	8,014.94	2.33	35.77	19.16	894.83	27.66	973.56	9.41	439.46	7.68	270.31	100.00	100.00

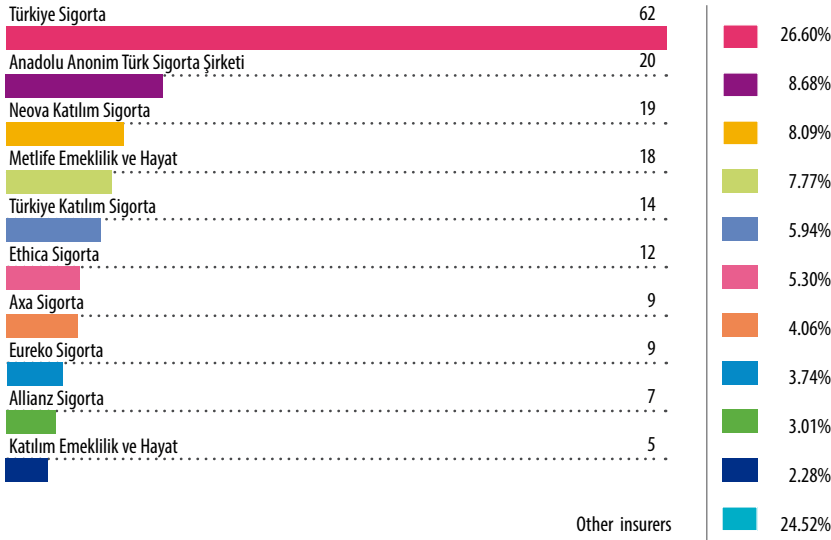
Sickness and Health Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Allianz Sigorta	65.88	59.40	772.15	36,052.81	640.54	22,541.64	20.55	59.94	17.90	835.71	17.16	603.76	416.07	19,427.04	331.85	11,678.34	33.52	35.73
2 Bupa Acıbadem Sigorta	100.00	100.00	398.59	18,610.82	370.64	13,043.55	7.54	42.68	7.44	347.40	5.66	199.22	213.75	9,980.09	179.72	6,324.69	17.30	20.68
3 Anadolu Anonim Türk	22.68	17.65	216.05	10,087.49	158.17	5,566.43	36.59	81.22	8.34	389.45	7.33	258.08	140.41	6,556.04	98.01	3,449.04	9.38	8.82
4 Türkiye Sigorta	12.99	7.33	202.13	9,437.72	105.05	3,696.76	92.42	155.30	-	-	-	-	99.44	4,642.77	65.88	2,318.28	8.78	5.86
5 Axa Sigorta	20.24	17.04	171.79	8,021.25	125.30	4,409.69	37.10	81.90	0.85	39.86	0.75	26.22	95.27	4,448.06	74.92	2,636.44	7.46	6.99
6 Mapfre Sigorta	38.84	36.59	107.53	5,020.92	86.61	3,047.99	24.16	64.73	-	-	-	-	57.09	2,665.72	44.31	1,559.28	4.67	4.83
7 Ankara Anonim Türk	28.29	6.56	71.94	3,358.95	7.11	250.26	911.62	1,242.18	-	-	-	-	2.90	135.50	1.88	66.13	3.12	0.40
8 Aksigorta	20.94	13.01	68.97	3,220.11	64.76	2,278.95	6.50	41.30	63.04	2,943.46	58.70	2,065.59	35.91	1,676.49	27.65	973.18	2.99	3.61
9 Medisa Sigorta	100.00	100.00	63.30	2,955.49	22.99	809.15	175.30	265.26	0.01	0.53	-	-	33.76	1,576.29	1.94	68.14	2.75	1.28
10 Katılım Emeklilik ve Hayat	61.95	65.04	27.94	1,304.71	28.16	990.86	-0.76	31.67	-	-	-	-	18.51	864.33	12.15	427.67	1.21	1.57
11 HDI Sigorta	4.05	3.36	21.73	1,014.58	16.64	585.59	30.59	73.26	19.90	929.06	14.26	501.67	13.54	632.03	8.82	310.56	0.94	0.93
12 Demir Sağlık ve Hayat	99.60	99.94	17.17	801.82	19.31	679.57	-11.07	17.99	0.01	0.42	0.18	6.33	6.41	299.41	6.25	219.87	0.75	1.08
13 Hepiyi Sigorta	5.91	2.40	16.83	785.72	4.80	168.75	250.95	365.63	-	-	-	-	3.26	152.21	1.02	35.95	0.73	0.27
14 Sompö Sigorta	3.09	2.51	15.28	713.33	11.09	390.25	37.77	82.79	-	-	-	-	7.65	357.14	5.81	204.54	0.66	0.62
15 Neova Katılım Sigorta	4.85	3.81	14.67	684.78	10.15	357.34	44.43	91.63	10.30	481.06	9.75	343.20	3.43	160.35	2.34	82.28	0.64	0.57
16 Türk Nippon Sigorta	25.30	17.16	11.97	558.76	9.35	329.01	28.00	69.83	0.02	1.07	0.02	0.65	5.23	244.13	3.71	130.47	0.52	0.52
17 QNB Sağlık Hayat Sigorta ve Emeklilik	7.84	7.78	11.65	544.02	8.34	293.63	39.65	85.28	-	-	-	-	6.12	285.70	3.55	124.90	0.51	0.47
18 Doga Sigorta	4.13	7.75	10.91	509.49	17.33	609.82	-37.03	-16.45	0.68	31.92	0.38	13.27	7.85	366.39	5.33	187.67	0.47	0.97
19 Zurich Sigorta	5.48	2.89	10.49	489.69	4.12	144.92	154.68	237.90	6.82	318.50	1.99	69.88	5.30	247.44	3.97	139.59	0.46	0.23
20 Emaa Sigorta	21.02	52.63	9.81	458.21	22.78	801.80	-56.93	-42.85	-	-	-	-	0.91	42.29	1.71	60.08	0.43	1.27
21 Eureka Sigorta	3.75	2.74	9.76	455.91	7.06	248.37	38.35	83.56	4.84	226.21	4.23	148.71	4.02	187.52	1.04	36.70	0.42	0.39
22 Magdeburger Sigorta	8.60	6.96	9.02	421.17	4.88	171.68	84.91	145.33	0.03	1.28	0.01	0.40	4.00	186.89	3.70	130.21	0.39	0.27
23 Ray Sigorta	1.28	1.50	5.78	269.96	5.65	198.79	2.36	35.80	3.30	154.26	2.96	104.04	4.92	229.53	3.17	111.73	0.25	0.32
24 Ethica Sigorta	3.39	3.63	5.63	262.91	4.87	171.48	15.56	53.32	-	-	-	-	3.79	177.11	3.29	115.81	0.24	0.27
25 Bereket Sigorta	2.38	1.31	5.09	237.60	2.92	102.88	74.07	130.95	3.84	179.23	2.91	102.58	1.36	63.27	0.70	24.53	0.22	0.16
26 Şeker Sigorta	8.67	11.25	3.80	177.20	3.73	131.37	1.66	34.88	3.80	177.20	3.73	131.37	1.30	60.50	1.48	51.98	0.16	0.21
27 GIG Sigorta	4.35	2.71	3.77	176.17	2.68	94.39	40.67	86.64	0.13	6.15	0.05	1.93	0.04	1.74	0.04	1.55	0.16	0.15
28 Fiba Sigorta	13.14	27.96	2.42	113.21	6.69	235.34	-63.74	-51.90	0.00	0.01	-	-	-	-	-	-	0.11	0.37
29 Ana Sigorta	4.68	6.84	2.31	107.66	2.76	97.16	-16.49	10.80	-	-	-	-	1.24	57.86	1.12	39.43	0.10	0.15
30 Viennale Emeklilik ve Hayat	1.07	0.87	2.19	102.07	1.38	48.58	58.36	110.11	1.81	84.61	1.10	38.86	0.64	29.66	0.33	11.76	0.09	0.08
31 Kuru Sigorta	3.33	0.63	1.97	91.84	0.38	13.44	415.17	583.52	-	-	-	-	0.07	3.25	0.01	0.41	0.09	0.02
32 Turkeci Dijital Sigorta	17.51	20.96	1.87	87.26	1.58	55.45	18.62	57.38	-	-	-	-	0.05	2.28	0.05	1.75	0.08	0.09
33 Unico Sigorta	1.07	0.13	1.81	84.53	0.26	9.18	593.75	820.44	-	-	-	-	0.06	2.82	0.02	0.83	0.08	0.01
34 Zurich Yaşam ve Emeklilik	30.76	16.82	1.79	83.36	2.07	72.78	-13.67	14.55	-	-	-	-	1.28	59.59	1.13	39.91	0.08	0.12
35 Quick Sigorta	0.32	1.44	1.59	74.11	3.25	114.38	-51.17	-35.21	0.05	2.53	0.43	15.15	1.39	65.07	1.66	58.45	0.07	0.18
36 Türkiye Katılım Sigorta	1.26	-	1.35	63.01	-	-	-	-	-	-	-	-	0.18	8.39	-	-	0.06	-
37 Garanti Emeklilik ve Hayat	0.61	0.66	1.17	54.55	0.81	28.39	44.84	92.17	1.17	54.55	0.81	28.39	0.61	28.54	0.57	20.02	0.05	0.05
38 Referans Sigorta	3.57	5.14	0.84	39.19	0.80	28.11	5.06	39.40	0.00	0.23	0.30	10.40	0.57	26.63	0.74	26.02	0.04	0.04
39 Arex Sigorta	5.59	2.04	0.32	14.83	0.41	14.55	-23.16	1.95	-	-	-	-	0.03	1.23	0.03	0.99	0.01	0.02
40 Metlife Emeklilik ve Hayat	0.18	0.16	0.27	12.51	0.19	6.59	43.14	89.92	-	-	-	-	0.15	7.22	0.04	1.38	0.01	0.01
41 VHV Allgemeine Sigorta	0.66	0.34	0.17	7.83	0.09	3.25	81.36	140.62	-	-	-	-	0.00	0.18	0.01	0.45	0.01	0.01
42 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	0.35	0.57	0.09	4.02	0.13	4.53	-33.15	-11.31	0.02	0.97	0.00	0.08	0.00	0.00	0.00	0.08	0.00	0.01
43 Prive Sigorta	2.00	6.32	0.05	2.22	0.17	5.99	-72.11	-62.99	-0.00	-0.00	0.00	0.00	0.01	0.35	0.00	0.01	0.00	0.01
44 Orient Sigorta	0.12	0.23	0.02	0.87	0.03	1.20	-45.54	-27.74	-	-	-	-	0.00	0.20	0.00	0.04	0.00	0.00
45 Fiba Emeklilik ve Hayat	0.02	0.12	0.01	0.48	0.05	1.62	-77.49	-70.14	0.01	0.38	0.03	1.22	0.02	1.03	0.15	5.21	0.00	0.00
46 Corpus Sigorta	0.00	0.00	0.00	0.11	0.00	0.13	-39.05	-19.13	0.00	0.05	0.00	0.07	0.00	0.00	0.00	0.01	0.00	0.00
47 HDI Katılım Sigorta	0.01	0.02	0.00	0.06	0.00	0.07	-33.10	-11.23	-	-	-	-	-	-	-	-	0.00	0.00
48 BNP Paribas Cardif Hayat Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-24.63	-	-	-	-	-	-	-	-	-	0.00	0.00
49 BNP Paribas Cardif Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-24.63	-	-	-	-	-	-	-	-	-	0.00	0.00
50 SS Atlas Sigorta	0.00	-	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-
51 Bereket Emeklilik ve Hayat	-	-0.00	-	-	-0.00	-0.01	-	-	-	-	-	-	-	-	0.08	2.96	-	-0.00
52 Türkiye Katılım Hayat	-	11.47	-	-	0.21	7.36	-	-	-	-	-	-	-	-	0.00	0.07	-	0.01
53 Aveon Global Sigorta	6.20	3.09	-0.12	-5.53	1.13	39.85	-	-	-0.00	-0.02	0.00	0.13	0.02	0.76	1.78	62.78	-0.01	0.06
54 AcnTurk Sigorta	48.05	10.05	-0.50	-23.46	5.08	178.71	-	-	-	-	-	-	5.17	241.32	2.37	83.47	-0.02	0.28
Total	18.65	16.58	2,303.35	107,546.30	1,792.51	63,081.55	28.50	70.49	154.33	7,206.09	132.74	4,671.21	1,203.70	56,202.37	904.35	31,825.66	100.00	100.00

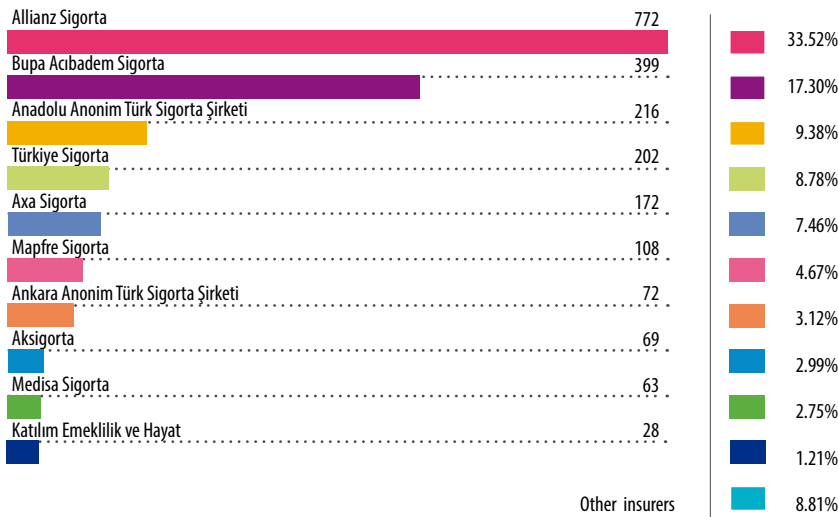
General TPL Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
	1H2025	1H2024	1H2025		1H2024		Change (%)		1H2025		1H2024		1H2025		1H2024		1H2025	1H2024
			EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	2.70	2.65	42.07	1,964.31	37.91	1,333.99	10.98	47.25	37.67	1,758.89	34.19	1,203.09	3.63	169.28	1.91	67.23	18.31	16.20
2 Anadolu Anonim Türk	3.10	2.80	29.50	1,377.58	25.07	882.08	17.71	56.17	8.98	419.38	8.24	290.00	7.80	364.26	7.21	253.70	12.84	10.71
3 Axa Sigorta	3.26	5.17	27.66	1,291.28	38.01	1,337.68	-27.24	-3.47	14.56	679.99	25.22	887.47	5.81	271.10	5.05	177.86	12.03	16.24
4 Aksigorta	3.88	4.30	12.78	596.77	21.40	753.19	-40.28	-20.77	11.02	514.62	19.28	678.50	2.89	134.92	3.24	114.15	5.56	9.15
5 Ray Sigorta	2.42	2.62	10.95	511.46	9.85	346.67	11.20	47.53	8.99	419.98	8.69	305.82	2.65	123.57	0.77	27.00	4.77	4.21
6 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	42.89	47.97	10.62	495.85	10.93	384.55	-2.81	28.95	6.13	286.22	5.58	196.44	2.07	96.85	1.43	50.28	4.62	4.67
7 Zurich Sigorta	5.18	4.53	9.91	462.70	6.45	227.05	53.60	103.79	4.54	212.07	3.48	122.49	0.41	19.31	0.37	13.04	4.31	2.76
8 GIG Sigorta	10.55	9.27	9.15	427.26	9.19	323.46	-0.44	32.09	4.23	197.45	4.10	144.40	1.55	72.31	0.61	21.52	3.98	3.93
9 Allianz Sigorta	0.77	0.88	9.06	423.22	9.52	335.12	-4.81	26.29	3.70	172.94	3.76	132.21	2.39	111.39	2.19	77.18	3.94	4.07
10 Neova Katılım Sigorta	2.62	1.70	7.92	369.69	4.53	159.50	74.70	131.78	3.87	180.83	1.03	36.30	0.35	16.41	0.27	9.40	3.45	1.94
11 HDI Sigorta	1.37	1.98	7.37	344.24	9.81	345.12	-24.82	-0.26	3.93	183.57	4.90	172.28	2.03	94.81	2.12	74.48	3.21	4.19
12 Doga Sigorta	2.51	2.34	6.62	309.25	5.24	184.38	26.41	67.72	4.35	202.96	4.68	164.60	0.88	41.03	0.12	4.38	2.88	2.24
13 Unico Sigorta	3.90	3.14	6.60	308.13	6.19	217.86	6.60	41.44	2.06	96.31	0.66	23.39	0.37	17.08	0.22	7.68	2.87	2.65
14 Eureka Sigorta	2.49	1.83	6.48	302.40	4.71	165.81	37.46	82.38	4.32	201.91	2.52	88.66	2.12	99.01	1.89	66.64	2.82	2.01
15 Sompö Sigorta	1.25	1.37	6.16	287.71	6.06	213.28	1.68	34.90	4.42	206.29	4.40	154.73	1.33	61.88	0.77	27.08	2.68	2.59
16 VHV Allgemeine Sigorta	17.22	13.46	4.38	204.53	3.71	130.48	18.15	56.76	3.42	159.91	2.74	96.29	1.16	54.28	0.48	17.05	1.91	1.58
17 Corpus Sigorta	5.42	5.66	4.30	200.89	5.20	183.05	-17.28	9.75	1.92	89.68	1.45	50.95	1.12	52.18	0.87	30.72	1.87	2.22
18 Mapfre Sigorta	1.51	2.01	4.18	195.40	4.76	167.53	-12.09	16.64	1.41	65.98	1.61	56.61	1.88	87.61	2.70	95.04	1.82	2.03
19 HDI Katılım Sigorta	23.33	1.19	2.66	124.00	0.12	4.11	2,175.32	2,918.83	0.03	1.60	0.07	2.57	0.00	0.09	0.00	0.03	1.16	0.05
20 Korum Sigorta	4.20	4.75	2.48	115.91	2.89	101.67	-14.08	14.00	0.18	8.26	2.82	99.10	0.38	17.52	0.42	14.66	1.08	1.23
21 Fiba Sigorta	9.46	12.61	1.74	81.45	3.02	106.11	-42.15	-23.24	1.70	79.42	0.49	17.29	0.01	0.48	0.00	0.17	0.76	1.29
22 Bereket Sigorta	0.55	0.48	1.17	54.61	1.07	37.63	9.37	45.11	0.46	21.45	0.46	16.14	0.20	9.29	0.24	8.41	0.51	0.46
23 Quick Sigorta	0.21	0.52	1.06	49.64	1.16	40.92	-8.57	21.31	0.78	36.51	0.92	32.44	0.36	17.04	0.10	3.56	0.46	0.50
24 Türk Nippon Sigorta	1.73	1.71	0.82	38.12	0.93	32.85	-12.54	16.03	0.69	32.27	0.66	23.38	0.11	5.23	0.13	4.58	0.36	0.40
25 Arex Sigorta	12.06	16.26	0.69	32.02	3.29	115.85	-79.17	-72.36	0.48	22.39	0.88	31.14	0.32	14.80	0.11	3.83	0.30	1.41
26 Magdeburger Sigorta	0.63	0.99	0.67	31.08	0.70	24.52	-4.44	26.78	0.51	23.83	0.59	20.79	0.07	3.42	0.05	1.71	0.29	0.30
27 Orient Sigorta	3.60	0.79	0.55	25.60	0.12	4.07	374.38	529.39	0.52	24.08	0.06	2.17	0.06	2.99	0.60	21.20	0.24	0.05
28 Şeker Sigorta	1.15	0.77	0.50	23.45	0.26	9.02	96.02	160.08	0.13	6.18	0.19	6.56	0.02	1.15	0.01	0.19	0.22	0.11
29 Referans Sigorta	1.80	4.16	0.42	19.80	0.65	22.77	-34.45	-13.04	0.08	3.81	0.60	21.19	0.16	7.52	0.87	30.76	0.18	0.28
30 Prive Sigorta	15.52	2.13	0.37	17.20	0.06	2.02	543.28	753.49	0.41	19.12	0.06	2.28	0.03	1.17	0.01	0.23	0.16	0.02
31 Ethica Sigorta	0.15	0.06	0.25	11.89	0.08	2.78	222.90	328.41	-	-	-	-	0.02	0.79	0.02	0.53	0.11	0.03
32 Türkiye Katılım Sigorta	0.23	0.97	0.24	11.37	0.42	14.94	-42.65	-23.90	0.05	2.37	0.09	3.29	0.01	0.26	0.00	0.07	0.11	0.18
33 Ankara Anonim Türk	0.07	0.15	0.19	8.76	0.16	5.77	14.48	51.89	0.01	0.29	0.05	1.73	0.05	2.33	0.09	3.18	0.08	0.07
34 AcnTürk Sigorta	-9.26	0.32	0.10	4.52	0.16	5.62	-39.40	-19.60	0.17	7.80	0.35	12.15	0.00	0.18	0.01	0.25	0.04	0.07
35 Hepiyi Sigorta	0.03	0.07	0.08	3.91	0.13	4.68	-37.08	-16.52	-	-	0.07	2.56	0.00	0.07	0.00	0.05	0.04	0.06
36 BNP Paribas Cardif Sigorta	0.08	0.08	0.04	1.91	0.04	1.49	-3.14	28.51	-	-	-	-	0.00	0.16	0.00	0.08	0.02	0.02
37 Ana Sigorta	0.06	0.04	0.03	1.36	0.02	0.59	72.30	128.60	0.02	1.01	-	-	0.00	0.18	0.00	0.16	0.01	0.01
38 Türkcell Dijital Sigorta	0.05	0.09	0.01	0.27	0.01	0.24	-14.59	13.32	-	-	-	-	0.00	0.09	0.00	0.04	0.00	0.00
39 Emaa Sigorta	0.01	0.01	0.01	0.25	0.01	0.21	-10.15	19.21	-	-	-	-	0.00	0.08	0.00	0.03	0.00	0.00
40 Aveon Global Sigorta	-0.27	0.29	0.01	0.24	0.11	3.77	-95.15	-93.56	-0.00	-0.00	0.10	3.35	0.01	0.26	0.00	0.12	0.00	0.05
41 Global World Sigorta	-	65.90	-	-	0.09	3.05	-	-	-	-	-	-	-	-	-	-	-	0.04
Total	1.86	2.16	229.81	10,730.04	234.02	8,235.47	-1.80	30.29	135.77	6,339.38	144.99	5,102.38	42.24	1,972.42	34.90	1,228.28	100.00	100.00

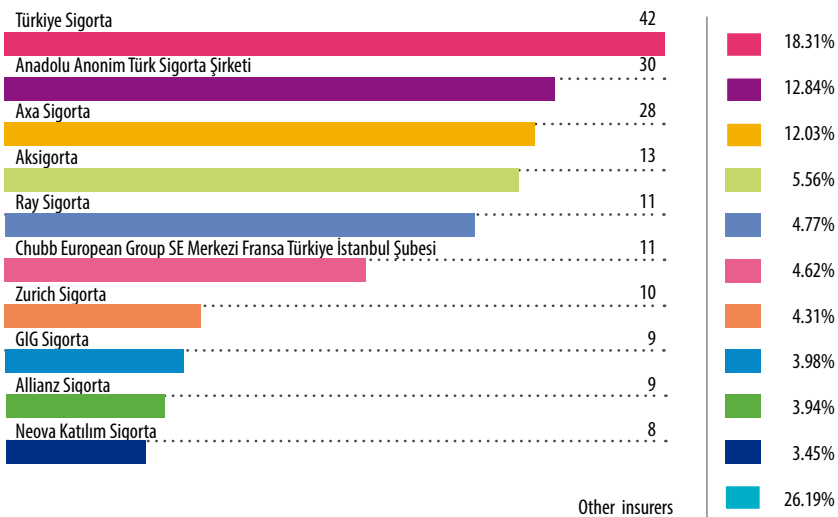
TOP 10 Accidents insurance as GWP (EUR million) & market shares (%)



TOP 10 Sickness and Health insurance as GWP (EUR million) & market shares (%)



TOP 10 GTPL insurance as GWP (EUR million) & market shares (%)



Market share in 1H2025

No.	Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
		%	%	%	%	%	%	%	%	%	%
1	AcnTürk Sigorta	-0.01	-	-0.01	-0.30	-0.01	0.08	0.20	0.00	-0.02	0.04
2	AgeSA Emeklilik ve Hayat	1.84	13.35	0.03	-	-	-	-	1.31	-	-
3	Aksigorta	2.67	-	3.09	1.91	1.35	6.27	3.82	1.87	2.99	5.56
4	Allianz Hayat ve Emeklilik	0.18	1.30	0.00	-	-	-	-	0.00	-	-
5	Allianz Sigorta	9.49	-	10.98	6.85	4.87	5.41	2.14	3.01	33.52	3.94
6	Allianz Yaşam ve Emeklilik	1.33	9.78	0.00	-	-	-	-	0.00	-	-
7	Ana Sigorta	0.40	-	0.46	1.29	0.69	0.14	0.33	0.20	0.10	0.01
8	Anadolu Anonim Türk Sigorta Şirketi	7.71	-	8.93	13.13	5.57	11.31	6.21	8.68	9.38	12.84
9	Anadolu Hayat Emeklilik	1.56	11.44	0.00	-	-	-	-	0.01	-	-
10	Ankara Anonim Türk Sigorta Şirketi	2.06	-	2.38	1.67	3.58	0.45	1.05	0.28	3.12	0.08
11	Arex Sigorta	0.05	-	0.05	0.02	0.00	0.05	0.06	0.08	0.01	0.30
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, Istanbul Şubesi	0.07	-	0.08	-	-	-	-	-	-	-
13	Aveon Global Sigorta	-0.02	-	-0.02	-0.10	-0.00	-0.00	-0.00	-0.01	-0.01	0.00
14	Axa Hayat ve Emeklilik	0.03	0.19	0.00	-	-	-	-	0.03	-	-
15	Axa Sigorta	6.87	-	7.95	9.46	6.44	12.51	5.66	4.06	7.46	12.03
16	Bereket Emeklilik ve Hayat	0.12	0.81	0.01	-	-	-	-	0.44	-	-
17	Bereket Sigorta	1.73	-	2.00	0.88	2.36	1.60	7.40	1.91	0.22	0.51
18	BNP Paribas Cardif Emeklilik	0.26	1.84	0.01	-	-	-	-	0.67	-	-
19	BNP Paribas Cardif Hayat Sigorta	0.25	1.81	0.00	-	-	-	-	0.03	0.00	-
20	BNP Paribas Cardif Sigorta	0.43	-	0.49	-	-	-	4.31	0.47	0.00	0.02
21	Bupa Acıbadem Sigorta	3.23	-	3.74	-	-	-	-	-	17.30	-
22	Chubb European Group SE Merkezi Fransa Türkiye Istanbul Şubesi	0.20	-	0.23	-	-	0.29	0.39	0.59	0.00	4.62
23	Coface Sigorta	0.10	-	0.12	-	-	-	-	-	-	-
24	Corpus Sigorta	0.64	-	0.74	0.01	1.48	0.64	0.68	0.13	0.00	1.87
25	Demir Sağlık ve Hayat Sigorta	0.14	0.00	0.16	-	-	-	-	0.03	0.75	-
26	Doğa Sigorta	2.14	-	2.47	2.37	4.41	2.98	1.30	0.83	0.47	2.88
27	Emaa Sigorta	0.38	-	0.44	0.00	1.07	0.01	0.00	0.79	0.43	0.00
28	Ethica Sigorta	1.35	-	1.56	1.23	3.66	0.69	0.06	5.30	0.24	0.11
29	Euler Hermes Sigorta	0.08	-	0.10	-	-	-	-	-	-	-
30	Eureko Sigorta	2.11	-	2.44	1.97	1.57	6.93	2.82	3.74	0.42	2.82
31	Fiba Emeklilik ve Hayat	0.37	2.56	0.02	-	-	-	-	1.09	0.00	-
32	Fiba Sigorta	0.15	-	0.17	0.09	-	0.04	0.58	0.75	0.11	0.76
33	Garanti Emeklilik ve Hayat	1.54	11.26	0.01	-	-	-	-	0.00	0.05	-
34	GİG Sigorta	0.70	-	0.81	0.14	0.01	1.10	3.27	0.70	0.16	3.98
35	Global World Sigorta	-0.00	-	-0.00	-	-	-	-	-0.00	-	-
36	HDI Katılım Sigorta	0.09	-	0.11	0.17	0.01	0.14	0.21	0.27	0.00	1.16
37	HDI Sigorta	4.34	-	5.03	8.66	8.21	4.27	3.06	0.52	0.94	3.21
38	Hepiyi Sigorta	2.31	-	2.67	4.10	6.44	0.25	0.01	1.54	0.73	0.04
39	Katılım Emeklilik ve Hayat	0.37	0.70	0.31	-	-	-	-	2.28	1.21	-
40	Koru Sigorta	0.48	-	0.55	1.02	1.04	0.32	0.03	0.21	0.09	1.08
41	Magdeburger Sigorta	0.85	-	0.98	2.95	1.24	0.43	0.41	0.18	0.39	0.29
42	Mapfre Sigorta	2.24	-	2.59	1.13	2.13	3.00	1.72	0.99	4.67	1.82
43	Medisa Sigorta	0.51	-	0.59	-	-	-	-	-	2.75	-
44	Metlife Emeklilik ve Hayat	1.18	7.60	0.17	-	-	-	-	7.77	0.01	-
45	Neova Katılım Sigorta	2.45	-	2.83	4.51	4.10	2.02	2.51	8.09	0.64	3.45
46	Orient Sigorta	0.12	-	0.14	0.44	0.02	0.40	0.03	0.00	0.00	0.24
47	Prive Sigorta	0.02	-	0.02	0.07	0.01	0.03	0.00	0.01	0.00	0.16
48	QNB Sağlık Hayat Sigorta ve Emeklilik	1.20	8.06	0.12	-	-	-	-	0.62	0.51	-
49	Quick Hayat Sigorta	0.01	0.08	0.00	-	-	-	-	0.00	-	-
50	Quick Sigorta	4.01	-	4.64	2.24	13.48	0.38	0.31	0.24	0.07	0.46
51	Ray Sigorta	3.67	-	4.25	3.66	6.44	5.72	4.56	0.52	0.25	4.77
52	Referans Sigorta	0.19	-	0.22	0.34	0.41	0.20	0.08	0.10	0.04	0.18
53	Şeker Sigorta	0.35	-	0.41	0.09	0.92	0.14	0.16	1.67	0.16	0.22
54	Sompo Sigorta	4.01	-	4.64	9.73	7.44	3.30	1.83	0.77	0.66	2.68
55	SS Atlas Sigorta Kooperatifi	0.12	-	0.14	0.71	0.03	0.13	0.01	0.29	0.00	-
56	Türk Nippon Sigorta	0.38	-	0.44	0.83	0.47	0.17	0.08	1.31	0.52	0.36
57	Türk P&I Sigorta	0.27	-	0.31	-	-	-	-	-	-	-
58	Turkcell Dijital Sigorta	0.09	-	0.10	-	-	0.00	0.57	0.33	0.08	0.00
59	Türkiye Hayat ve Emeklilik	2.29	16.83	0.00	-	-	-	-	0.02	-	-
60	Türkiye Katılım Hayat	0.02	0.15	0.00	-	-	-	-	0.02	-	-
61	Türkiye Katılım Sigorta	0.87	-	1.00	1.38	0.94	1.19	1.49	5.94	0.06	0.11
62	Türkiye Sigorta	12.60	-	14.59	11.53	4.73	23.11	40.12	26.60	8.78	18.31
63	Unico Sigorta	1.37	-	1.59	3.34	2.72	1.13	0.56	0.45	0.08	2.87
64	VHV Allgemeine Sigorta	0.21	-	0.24	0.00	-	0.63	0.61	0.22	0.01	1.91
65	Viennalife Emeklilik ve Hayat	1.65	12.02	0.02	-	-	-	-	-	0.09	-
66	Zurich Sigorta	1.55	-	1.79	2.52	2.18	2.51	1.37	2.06	0.46	4.31
67	Zurich Yaşam ve Emeklilik	0.05	0.24	0.02	-	-	-	-	0.02	0.08	-
GWP	TRY m	576,756.96	78,522.32	498,234.64	65,656.70	143,935.89	79,091.29	54,636.46	10,881.70	107,546.30	10,730.04
1H2025	EUR m	12,352.56	1,681.73	10,670.82	1,406.19	3,082.71	1,693.92	1,170.16	233.06	2,303.35	229.81

Shares of premiums ceded in reinsurance in GWP in 1H2025

No. Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
	%	%	%	%	%	%	%	%	%	%
1 AcnTürk Sigorta	-383.74	-	-383.74	-11.75	-	79.03	85.73	475.14	-	172.41
2 AgeSA Emeklilik ve Hayat	2.43	2.45	0.46	-	-	-	-	0.46	-	-
3 Aksigorta	63.34	-	63.34	8.65	-0.08	84.74	53.44	7.16	91.41	86.23
4 Allianz Hayat ve Emeklilik	4.14	4.04	281.45	-	-	-	-	281.45	-	-
5 Allianz Sigorta	8.98	-	8.98	3.19	4.76	52.89	53.41	8.53	2.32	40.86
6 Allianz Yaşam ve Emeklilik	4.86	4.86	76.28	-	-	-	-	76.28	-	-
7 Ana Sigorta	14.51	-	14.51	1.64	5.07	88.86	95.31	1.98	-	74.10
8 Anadolu Anonim Türk Sigorta Şirketi	22.88	-	22.88	1.05	8.78	61.48	47.65	4.64	3.86	30.44
9 Anadolu Hayat Emeklilik	3.51	3.51	7.99	-	-	-	-	7.99	-	-
10 Ankara Anonim Türk Sigorta Şirketi	8.42	-	8.42	-	5.40	85.88	68.99	-	-	3.33
11 Arex Sigorta	53.57	-	53.57	0.07	-	88.99	70.59	49.31	-	69.92
12 Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	43.31	-	43.31	-	-	-	-	-	-	-
13 Aveon Global Sigorta	34.43	-	34.43	29.61	13.40	10.43	51.24	8.26	0.37	-1.29
14 Axa Hayat ve Emeklilik	14.59	14.84	1.57	-	-	-	-	1.57	-	-
15 Axa Sigorta	14.98	-	14.98	2.05	2.88	31.58	37.36	36.69	0.50	52.66
16 Bereket Emeklilik ve Hayat	6.49	6.97	-	-	-	-	-	-	-	-
17 Bereket Sigorta	56.09	-	56.09	35.71	33.28	63.88	78.64	12.75	75.43	39.29
18 BNP Paribas Cardif Emeklilik	4.02	4.12	2.05	-	-	-	-	2.05	-	-
19 BNP Paribas Cardif Hayat Sigorta	0.31	0.31	-	-	-	-	-	-	-	-
20 BNP Paribas Cardif Sigorta	0.13	-	0.13	-	-	-	-	6.23	-	-
21 Bupa Acıbadem Sigorta	1.87	-	1.87	-	-	-	-	-	1.87	-
22 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	59.19	-	59.19	-	-	106.16	42.93	22.19	24.16	57.72
23 Coface Sigorta	50.36	-	50.36	-	-	-	-	-	-	-
24 Corpus Sigorta	25.93	-	25.93	-	12.12	54.31	45.08	5.32	46.67	44.64
25 Demir Sağlık ve Hayat Sigorta	0.08	9.05	0.08	-	-	-	-	7.08	0.05	-
26 Doga Sigorta	34.04	-	34.04	10.90	18.54	68.17	74.79	49.39	6.27	65.63
27 Emaa Sigorta	3.83	-	3.83	-	5.24	24.62	-1.25	-	-	-
28 Ethica Sigorta	4.54	-	4.54	0.89	-0.04	62.42	18.43	-	-	-
29 Euler Hermes Sigorta	93.76	-	93.76	-	-	-	-	-	-	-
30 Eureko Sigorta	48.06	-	48.06	-	3.56	74.11	62.60	2.13	49.62	66.77
31 Fiba Emeklilik ve Hayat	3.11	3.22	1.15	-	-	-	-	0.83	78.82	-
32 Fiba Sigorta	22.10	-	22.10	-	-	58.13	9.79	12.19	0.01	97.52
33 Garanti Emeklilik ve Hayat	12.69	12.15	99.94	-	-	-	-	-	100.00	-
34 GIG Sigorta	28.67	-	28.67	18.58	2.46	54.46	1.36	2.26	3.49	46.21
35 HDI Katılım Sigorta	12.78	-	12.78	2.58	-	42.83	10.90	13.36	-	1.29
36 HDI Sigorta	29.01	-	29.01	2.68	17.62	59.75	82.55	37.25	91.57	53.33
37 Hepiyi Sigorta	4.38	-	4.38	1.38	4.34	71.80	-	-	-	-
38 Katılım Emeklilik ve Hayat	1.50	4.09	0.58	-	-	-	-	3.62	-	-
39 Koru Sigorta	8.33	-	8.33	-	0.32	63.40	99.59	47.28	-	7.13
40 Magdeburger Sigorta	15.23	-	15.23	1.93	5.83	76.09	92.51	55.79	0.30	76.66
41 Mapfre Sigorta	24.00	-	24.00	0.23	1.01	86.25	82.48	1.36	-	33.77
42 Medisa Sigorta	0.02	-	0.02	-	-	-	-	-	0.02	-
43 Metlife Emeklilik ve Hayat	11.07	9.72	20.49	-	-	-	-	20.79	-	-
44 Neova Katılım Sigorta	16.01	-	16.01	1.42	1.91	43.61	43.54	0.40	70.25	48.91
45 Orient Sigorta	42.86	-	42.86	2.36	-	75.92	81.74	44.82	-	94.07
46 Prive Sigorta	48.13	-	48.13	5.54	-	129.33	70.78	143.75	-0.01	111.17
47 QNB Sağlık Hayat Sigorta ve Emeklilik	2.14	2.26	0.91	-	-	-	-	8.29	-	-
48 Quick Sigorta	7.51	-	7.51	0.72	6.40	87.87	79.03	26.05	3.41	73.53
49 Ray Sigorta	34.96	-	34.96	23.68	5.10	70.23	75.72	27.67	57.14	82.11
50 Referans Sigorta	20.10	-	20.10	17.00	0.01	81.35	72.67	26.09	0.58	19.25
51 Şeker Sigorta	20.18	-	20.18	3.34	-0.03	93.42	55.94	4.77	100.00	26.33
52 Sompo Sigorta	17.61	-	17.61	0.84	6.45	75.32	73.87	14.67	-	71.70
53 SS Atlas Sigorta Kooperatifi	17.80	-	17.80	1.49	0.33	86.31	96.40	23.75	-	-
54 Türk Nippon Sigorta	15.60	-	15.60	0.40	6.57	104.50	61.87	32.40	0.19	84.66
55 Türk P&I Sigorta	21.22	-	21.22	-	-	-	-	-	-	-
56 Turkcell Dijital Sigorta	0.96	-	0.96	-	-	100.00	-	13.18	-	-
57 Türkiye Hayat ve Emeklilik	0.40	0.40	0.23	-	-	-	-	0.23	-	-
58 Türkiye Katılım Hayat	3.40	3.45	-	-	-	-	-	-	-	-
59 Türkiye Katılım Sigorta	35.18	-	35.18	31.63	47.14	36.37	59.40	0.51	-	20.87
60 Türkiye Sigorta	53.09	-	53.09	2.14	12.16	72.47	86.80	4.53	-	89.54
61 Unico Sigorta	10.69	-	10.69	0.65	6.68	38.65	23.02	28.40	-	31.26
62 VHV Allgemaine Sigorta	73.44	-	73.44	-	-	74.35	69.92	97.47	-	78.18
63 Viennalife Emeklilik ve Hayat	3.66	2.80	82.90	-	-	-	-	-	82.90	-
64 Zurich Sigorta	24.89	-	24.89	1.34	6.80	55.47	36.18	2.97	65.04	45.83
65 Zurich Yaşam ve Emeklilik	7.07	10.32	0.01	-	-	-	-	0.42	-	-
Total	22.54	4.26	25.42	3.56	7.98	63.64	66.16	8.22	6.70	59.08

GWP Portfolio - 1H2025

No.	Company	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
				Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
		%	%	%	%	%	%	%	%
1	AcnTürk Sigorta	-	100.00	427.36	408.04	19.32	-361.27	-137.57	-223.70
2	AgeSA Emeklilik ve Hayat	98.66	1.34	-	-	-	-	-	-
3	Aksigorta	-	100.00	20.82	8.14	12.68	45.84	32.27	13.57
4	Allianz Hayat ve Emeklilik	99.96	0.04	-	-	-	-	-	-
5	Allianz Sigorta	-	100.00	21.03	8.21	12.82	9.95	7.82	2.14
6	Allianz Yaşam ve Emeklilik	100.00	0.00	-	-	-	-	-	-
7	Ana Sigorta	-	100.00	79.70	36.76	42.94	12.48	4.76	7.73
8	Anadolu Anonim Türk Sigorta Şirketi	-	100.00	37.41	19.39	18.03	27.75	20.12	7.62
9	Anadolu Hayat Emeklilik	99.98	0.02	-	-	-	-	-	-
10	Ankara Anonim Türk Sigorta Şirketi	-	100.00	52.58	9.22	43.36	7.86	3.03	4.83
11	Arex Sigorta	-	100.00	5.59	5.42	0.17	26.07	13.67	12.40
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, Istanbul Şubesi	-	100.00	-	-	-	-	-	-
13	Aveon Global Sigorta	-	100.00	80.50	73.22	7.28	1.32	0.89	0.43
14	Axa Hayat ve Emeklilik	98.07	1.93	-	-	-	-	-	-
15	Axa Sigorta	-	100.00	39.08	15.67	23.41	32.78	24.97	7.81
16	Bereket Emeklilik ve Hayat	93.10	6.90	-	-	-	-	-	-
17	Bereket Sigorta	-	100.00	39.75	5.76	33.99	53.21	12.69	40.51
18	BNP Paribas Cardif Emeklilik	95.16	4.84	-	-	-	-	-	-
19	BNP Paribas Cardif Hayat Sigorta	99.77	0.23	-	-	-	-	-	-
20	BNP Paribas Cardif Sigorta	-	100.00	-	-	-	95.69	-	95.69
21	Bupa Acıbadem Sigorta	-	100.00	-	-	-	-	-	-
22	Chubb European Group SE Merkezi Fransa Türkiye Istanbul Şubesi	-	100.00	-	-	-	37.95	19.59	18.37
23	Coface Sigorta	-	100.00	-	-	-	-	-	-
24	Corpus Sigorta	-	100.00	57.70	0.17	57.53	23.75	13.76	9.98
25	Demir Sağlık ve Hayat Sigorta	0.02	99.98	-	-	-	-	-	-
26	Doga Sigorta	-	100.00	64.11	12.62	51.49	24.88	19.13	5.75
27	Emaa Sigorta	-	100.00	70.68	0.01	70.67	0.61	0.50	0.11
28	Ethica Sigorta	-	100.00	78.23	10.38	67.85	7.48	7.05	0.43
29	Euler Hermes Sigorta	-	100.00	-	-	-	-	-	-
30	Eureko Sigorta	-	100.00	29.23	10.64	18.58	57.72	45.06	12.67
31	Fiba Emeklilik ve Hayat	94.42	5.58	-	-	-	-	-	-
32	Fiba Sigorta	-	100.00	6.50	6.50	-	40.97	4.00	36.97
33	Garanti Emeklilik ve Hayat	99.39	0.61	-	-	-	-	-	-
34	GIĞ Sigorta	-	100.00	2.62	2.33	0.28	65.60	21.44	44.16
35	Global World Sigorta	-	100.00	-	-	-	-	-	-
36	HDI Katılım Sigorta	-	100.00	22.08	20.39	1.69	41.58	20.49	21.09
37	HDI Sigorta	-	100.00	69.89	22.70	47.19	20.17	13.49	6.68
38	Hepiyi Sigorta	-	100.00	89.93	20.24	69.69	1.53	1.50	0.03
39	Katılım Emeklilik ve Hayat	26.25	73.75	-	-	-	-	-	-
40	Koru Sigorta	-	100.00	78.27	24.18	54.09	9.87	9.19	0.68
41	Magdeburger Sigorta	-	100.00	75.84	39.50	36.34	11.46	6.92	4.54
42	Mapfre Sigorta	-	100.00	29.50	5.73	23.77	25.62	18.36	7.25
43	Medisa Sigorta	-	100.00	-	-	-	-	-	-
44	Metlife Emeklilik ve Hayat	87.42	12.58	-	-	-	-	-	-
45	Neova Katılım Sigorta	-	100.00	62.78	21.00	41.78	21.05	11.34	9.71
46	Orient Sigorta	-	100.00	45.35	40.33	5.02	47.00	44.56	2.44
47	Prive Sigorta	-	100.00	52.51	43.71	8.79	20.61	19.24	1.37
48	QNB Sağlık Hayat Sigorta ve Emeklilik	91.20	8.80	-	-	-	-	-	-
49	Quick Hayat Sigorta	99.99	0.01	-	-	-	-	-	-
50	Quick Sigorta	-	100.00	90.31	6.37	83.94	2.02	1.29	0.73
51	Ray Sigorta	-	100.00	55.18	11.36	43.82	33.17	21.40	11.77
52	Referans Sigorta	-	100.00	73.47	20.04	53.43	18.26	14.30	3.97
53	Şeker Sigorta	-	100.00	67.48	2.85	64.63	9.70	5.47	4.23
54	Sompo Sigorta	-	100.00	73.96	27.64	46.32	15.63	11.29	4.34
55	SS Atlas Sigorta Kooperatifi	-	100.00	71.92	65.67	6.26	15.65	14.87	0.78
56	Türk Nippon Sigorta	-	100.00	55.59	24.66	30.94	8.06	6.14	1.92
57	Türk P&I Sigorta	-	100.00	-	-	-	-	-	-
58	Turkcell Dijital Sigorta	-	100.00	-	-	-	62.30	0.02	62.28
59	Türkiye Hayat ve Emeklilik	99.98	0.02	-	-	-	-	-	-
60	Türkiye Katılım Hayat	98.53	1.47	-	-	-	-	-	-
61	Türkiye Katılım Sigorta	-	100.00	45.22	18.14	27.08	35.11	18.88	16.23
62	Türkiye Sigorta	-	100.00	19.78	10.42	9.36	55.31	25.15	30.16
63	Unico Sigorta	-	100.00	77.30	27.74	49.56	15.20	11.30	3.90
64	VHV Allgemeine Sigorta	-	100.00	0.00	0.00	-	69.89	41.79	28.10
65	Viennialife Emeklilik ve Hayat	98.93	1.07	-	-	-	-	-	-
66	Zurich Sigorta	-	100.00	53.71	18.55	35.17	30.64	22.24	8.40
67	Zurich Yaşam ve Emeklilik	68.47	31.53	-	-	-	-	-	-
	TOTAL 1H2025	13.61	86.39	36.34	11.38	24.96	23.19	13.71	9.47
	TOTAL 1H2024	11.39	88.61	37.55	13.27	24.28	25.42	15.21	10.22

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
-0.68	48.05	-	6.94	-	-9.26	-0.01	-11.13	-
1.34	-	-	-	-	-	-	-	-
1.32	20.94	1.14	1.79	0.16	3.88	4.06	0.03	-
0.04	-	-	-	-	-	-	-	-
0.60	65.88	0.36	0.76	0.02	0.77	0.62	0.00	-
0.00	-	-	-	-	-	-	-	-
0.95	4.68	-	0.47	-	0.06	0.00	1.65	-
2.12	22.68	2.78	2.25	0.39	3.10	0.83	0.68	-
0.02	-	-	-	-	-	-	-	-
0.26	28.29	-	0.00	-	0.07	0.27	10.67	-
3.20	5.59	10.30	13.65	-	12.06	22.89	0.65	-
-	-	-	-	-	-	100.00	-	-
0.68	6.20	0.00	11.37	-	-0.27	0.00	0.19	-
1.93	-	-	-	-	-	-	-	-
1.12	20.24	0.60	1.20	-	3.26	1.30	0.41	-
6.90	-	-	-	-	-	-	-	-
2.08	2.38	0.18	0.25	-	0.55	0.12	1.49	-
4.84	-	-	-	-	-	-	-	-
0.23	0.00	-	-	-	-	-	-	-
2.09	0.00	-	-	-	0.08	2.13	0.01	-
-	100.00	-	-	-	-	-	-	-
5.52	0.35	-	12.05	-	42.89	1.23	-	-
-	-	-	-	-	-	100.00	-	-
0.39	0.00	2.04	2.94	0.04	5.42	0.93	1.88	4.91
0.38	99.60	-	-	-	-	-	-	-
0.73	4.13	0.67	2.71	0.06	2.51	0.07	0.13	-
3.94	21.02	-	-	-	0.01	0.00	3.61	0.12
7.43	3.39	-	-	-	0.15	0.00	3.32	-
-	-	-	-	-	-	100.00	-	-
3.34	3.75	0.91	2.02	0.07	2.49	0.12	0.36	-
5.56	0.02	-	-	-	-	-	-	-
9.47	13.14	-	0.12	-	9.46	6.14	14.20	-
0.00	0.61	-	-	-	-	-	-	-
1.87	4.35	0.78	5.49	0.40	10.55	8.34	0.01	-
100.00	-	-	-	-	-	-	-	-
5.46	0.01	-	0.28	-	23.33	1.38	5.90	-
0.22	4.05	0.36	3.54	-	1.37	0.02	0.36	-
1.26	5.91	-	-	-	0.03	0.01	1.33	-0.00
11.80	61.95	-	-	-	-	-	-	-
0.83	3.33	0.00	1.13	-	4.20	0.16	2.22	-
0.40	8.60	0.13	2.01	0.01	0.63	0.19	0.72	-
0.83	38.84	1.08	1.59	0.00	1.51	0.12	0.92	-
-	100.00	-	-	-	-	-	-	-
12.39	0.18	-	-	-	-	-	-	-
6.24	4.85	0.09	0.61	-	2.62	1.43	0.34	-
0.06	0.12	0.48	1.00	-	3.60	1.29	1.11	-
0.69	2.00	-0.00	6.42	1.46	15.52	0.02	0.79	-
0.96	7.84	-	-	-	-	-	-	-
0.01	-	-	-	-	-	-	-	-
0.11	0.32	0.04	0.09	0.04	0.21	0.24	0.27	6.35
0.27	1.28	0.62	1.78	0.31	2.42	1.62	3.35	-
0.95	3.57	0.33	1.40	0.07	1.80	0.03	0.11	-
8.90	8.67	0.03	2.90	-	1.15	0.45	0.72	-
0.36	3.09	0.71	1.32	0.01	1.25	0.54	3.14	0.00
4.40	0.00	-	5.52	-	-	0.04	2.47	-
6.45	25.30	0.03	2.84	-	1.73	0.00	-	-
-	-	51.79	-	48.21	-	-	-	-
7.19	17.51	-	-	-	0.05	12.95	0.00	-
0.02	-	-	-	-	-	-	-	-
1.47	-	-	-	-	-	-	-	-
12.91	1.26	0.00	0.15	-	0.23	0.02	5.10	-
3.98	12.99	2.53	0.60	1.31	2.70	0.46	0.34	-
0.62	1.07	0.29	1.00	-	3.90	0.51	0.11	-
2.03	0.66	0.12	7.38	-0.02	17.22	2.73	0.00	-
-	1.07	-	-	-	-	-	-	-
2.50	5.48	0.16	1.82	-	5.18	0.21	0.30	-
0.77	30.76	-	-	-	-	-	-	-
1.89	18.65	0.94	1.08	0.35	1.86	0.91	0.89	0.29
2.11	16.58	1.20	1.36	0.44	2.16	1.14	0.50	0.13

Financial Results

No.	Company	Gross Financial Result				Technical Result							
		1H2025		1H2024		Life insurance				Non-life insurance			
		EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1	AcnTürk Sigorta	0.71	33.24	5.52	194.42	-	-	-	-	-7.59	-354.22	-5.15	-181.10
2	AgeSA Emeklilik ve Hayat	51.07	2,384.69	46.67	1,642.37	37.80	1,765.07	16.07	565.64	0.59	27.62	0.37	12.89
3	Aksigorta	-2.60	-121.54	-0.26	-9.11	-0.01	-0.53	-0.01	-0.50	33.71	1,573.87	19.90	700.27
4	Allianz Hayat ve Emeklilik	4.10	191.21	4.50	158.39	0.35	16.44	-1.34	-46.99	-0.01	-0.55	-0.06	-1.99
5	Allianz Sigorta	62.27	2,907.28	56.36	1,983.55	-	-	-	-	192.05	8,967.09	135.22	4,758.47
6	Allianz Yaşam ve Emeklilik	49.24	2,298.98	45.72	1,609.12	26.25	1,225.87	11.41	401.48	0.14	6.59	-0.03	-0.94
7	Ana Sigorta	-0.18	-8.51	-0.45	-15.96	-	-	-	-	1.37	64.12	-3.75	-131.93
8	Anadolu Anonim Türk Sigorta Şirketi	-8.82	-411.82	-23.00	-809.25	-	-	-	-	142.92	6,673.12	219.09	7,710.23
9	Anadolu Hayat Emeklilik	34.88	1,628.58	51.08	1,797.61	24.19	1,129.61	19.57	688.68	-0.09	-4.17	0.01	0.45
10	Ankara Anonim Türk Sigorta Şirketi	11.07	517.03	-0.33	-11.60	-	-	-	-	41.05	1,916.83	21.28	748.80
11	Arex Sigorta	1.97	91.97	-0.86	-30.17	-	-	-	-	1.33	62.32	2.89	101.82
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	1.86	86.99	1.60	56.44	-	-	-	-	-2.43	-113.31	-0.51	-17.92
13	Aveon Global Sigorta	-1.09	-51.07	-1.74	-61.35	-	-	-	-	-3.23	-150.86	-9.62	-338.42
14	Axa Hayat ve Emeklilik	1.49	69.66	0.90	31.57	1.30	60.88	0.27	9.57	0.04	1.77	0.01	0.23
15	Axa Sigorta	11.22	524.01	-6.85	-240.97	-	-	-	-	140.48	6,559.18	70.97	2,497.58
16	Bereket Emeklilik ve Hayat	2.95	137.59	3.41	119.92	4.34	202.56	5.12	180.25	0.02	1.14	0.37	13.01
17	Bereket Sigorta	3.50	163.64	0.28	9.69	-	-	-	-	3.40	158.78	6.68	235.19
18	BNP Paribas Cardif Emeklilik	7.88	367.87	5.80	203.98	3.21	149.81	1.42	49.98	1.16	54.30	1.02	35.75
19	BNP Paribas Cardif Hayat Sigorta	11.79	550.66	8.05	283.19	-0.76	-35.25	-0.52	-18.38	-0.01	-0.39	-0.04	-1.27
20	BNP Paribas Cardif Sigorta	2.21	103.27	2.00	70.49	-	-	-	-	14.88	694.74	11.26	396.09
21	Bupa Acıbadem Sigorta	40.18	1,875.92	24.96	878.53	0.00	0.00	-0.00	-0.15	23.53	1,098.84	28.52	1,003.58
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	4.59	214.15	1.52	53.60	-	-	-	-	10.41	485.99	14.12	497.02
23	Coface Sigorta	2.54	118.59	1.90	66.89	-	-	-	-	-0.15	-6.94	1.73	60.83
24	Corpus Sigorta	11.77	549.68	3.52	123.87	-	-	-	-	17.88	834.64	8.13	286.26
25	Demir Sağlık ve Hayat Sigorta	-0.23	-10.79	-0.22	-7.70	0.28	13.00	0.13	4.45	2.35	109.76	1.17	41.06
26	Doğa Sigorta	5.57	260.23	1.47	51.65	-	-	-	-	17.43	813.82	10.14	356.93
27	Emaa Sigorta	14.58	680.69	6.68	235.18	-	-	-	-	-7.48	-349.22	-2.07	-72.75
28	Ethica Sigorta	5.38	251.19	9.77	343.69	-	-	-	-	17.99	840.15	-1.82	-63.93
29	Euler Hermes Sigorta	1.03	48.03	0.35	12.34	-	-	-	-	-0.58	-27.21	-0.58	-20.55
30	Eureko Sigorta	-4.08	-190.72	-1.76	-62.11	-	-	-	-	32.29	1,507.46	17.56	617.90
31	Fiba Emeklilik ve Hayat	5.18	241.84	4.45	156.75	3.31	154.32	1.53	53.79	0.31	14.54	0.85	29.76
32	Fiba Sigorta	3.13	146.27	2.88	101.42	-	-	-	-	-1.29	-60.05	-0.26	-9.07
33	Garanti Emeklilik ve Hayat	33.17	1,548.53	24.96	878.32	59.91	2,797.14	46.20	1,626.00	-0.67	-31.28	-0.32	-11.18
34	GlG Sigorta	3.22	150.47	3.63	127.62	-	-	-	-	5.35	249.83	28.51	1,003.23
35	Global World Sigorta	3.13	146.21	3.05	107.22	-	-	-	-	-0.45	-21.04	-0.66	-23.19
36	HDI Katılım Sigorta	-0.22	-10.32	-0.41	-14.31	-	-	-	-	-0.39	-18.07	1.76	62.00
37	HDI Sigorta	-32.83	-1,533.01	-12.09	-425.50	-	-	-	-	77.58	3,622.33	55.62	1,957.37
38	Hepiyi Sigorta	-4.00	-186.56	1.79	63.02	-	-	-	-	62.68	2,926.41	14.42	507.33
39	Katılım Emeklilik ve Hayat	10.62	496.07	9.35	328.93	2.65	123.79	1.90	66.82	-5.30	-247.46	-0.54	-18.95
40	Koru Sigorta	-1.14	-53.08	-0.84	-29.51	-	-	-	-	8.27	386.01	2.92	102.81
41	Magdeburger Sigorta	-8.57	-400.25	4.34	152.75	-	-	-	-	1.74	81.12	-7.99	-281.23
42	Mapfre Sigorta	6.01	280.78	5.72	201.41	-	-	-	-	29.88	1,395.21	20.47	720.34
43	Medisa Sigorta	-1.31	-61.06	0.91	31.97	-	-	-	-	6.55	305.66	-1.75	-61.60
44	Metlife Emeklilik ve Hayat	5.98	279.31	-1.45	-51.13	34.90	1,629.46	32.41	1,140.66	4.59	214.33	6.62	232.90
45	Neova Katılım Sigorta	17.77	829.51	-3.97	-139.58	-	-	-	-	13.56	633.02	21.26	748.19
46	NN Hayat ve Emeklilik	-	-	1.42	49.94	-	-	0.14	4.87	-	-	-0.71	-25.14
47	Orient Sigorta	-0.20	-9.50	0.00	0.05	-	-	-	-	0.57	26.75	0.16	5.64
48	Prive Sigorta	-0.15	-7.17	0.49	17.17	-	-	-	-	-1.93	-90.17	-1.27	-44.56
49	QNB Sağlık Hayat Sigorta ve Emeklilik	35.24	1,645.37	23.32	820.67	18.73	874.30	12.02	422.84	-4.48	-209.05	-2.43	-85.55
50	Quick Hayat Sigorta	1.59	74.20	-	-	-1.87	-87.29	-	-	-0.00	-0.10	-	-
51	Quick Sigorta	-3.61	-168.52	-7.59	-267.12	-	-	-	-	99.97	4,667.74	85.25	2,999.98
52	Ray Sigorta	7.56	353.10	-0.02	-0.55	-	-	-	-	56.61	2,643.38	38.83	1,366.42
53	Referans Sigorta	1.12	52.30	0.92	32.36	-	-	-	-	8.01	374.19	-2.78	-97.67
54	Şeker Sigorta	0.02	0.90	1.36	47.69	-	-	-	-	3.47	162.11	1.45	50.91
55	Sompo Sigorta	9.35	436.50	-8.31	-292.58	-	-	-	-	86.13	4,021.67	54.33	1,912.01
56	SS Atlas Sigorta Kooperatifi	-0.93	-43.58	-0.77	-27.03	-	-	-	-	2.77	129.28	0.92	32.55
57	Türk Nippon Sigorta	0.29	13.72	0.71	24.91	-	-	-	-	-0.35	-16.13	-2.68	-94.33
58	Türk P&I Sigorta	-1.27	-59.21	0.53	18.60	-	-	-	-	4.07	190.24	0.34	11.90
59	Turkcell Dijital Sigorta	-0.06	-2.86	0.87	30.69	-	-	-	-	-0.70	-32.62	-1.59	-56.01
60	Türkiye Hayat ve Emeklilik	129.43	6,043.07	110.16	3,876.68	64.55	3,014.07	44.32	1,559.85	-0.41	-19.36	-0.64	-22.59
61	Türkiye Katılım Hayat	1.88	87.60	0.66	23.19	-0.36	-16.63	-0.88	-30.82	0.01	0.52	0.04	1.29
62	Türkiye Katılım Sigorta	0.36	16.79	1.50	52.72	-	-	-	-	7.07	330.31	-0.55	-19.23
63	Türkiye Sigorta	-5.86	-273.52	7.79	274.26	-	-	-	-	265.18	12,381.72	226.98	7,987.65
64	Unico Sigorta	-1.78	-82.89	-2.74	-96.60	-	-	-	-	18.59	868.08	24.09	847.64
65	VHV Allgemeine Sigorta	0.87	40.58	0.01	0.33	-	-	-	-	-1.57	-73.13	-0.17	-5.99
66	Viennalife Emeklilik ve Hayat	1.94	90.72	-2.61	-91.69	32.88	1,535.00	27.39	963.99	0.03	1.41	0.00	0.11
67	Zurich Sigorta	16.23	758.03	8.05	283.13	-	-	-	-	12.19	569.26	4.63	162.80
68	Zurich Yaşam ve Emeklilik	1.06	49.51	0.91	31.93	-2.59	-120.82	-0.95	-33.57	-1.62	-75.46	0.01	0.34
	Total	560.07	26,150.56	425.57	14,976.40	309.07	14,430.78	216.20	7,608.46	1,429.53	66,746.45	1,111.92	39,130.40

Assets and Reserves

No. Company	Total Assets				Net Assets				Reserves And Insurance Funds				Liquid Asset for Covering Technical Reserves			
	1H2025		1H2024		1H2025		1H2024		1H2025		1H2024		1H2025		1H2024	
	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1 AcıTurk Sigorta	32.06	1,497.02	79.07	2,782.43	-22.26	-1,039.33	15.03	528.78	35.68	1,665.93	49.44	1,739.79	6.92	323.30	15.32	539.02
2 AgeSA Emeklilik ve Hayat	7,279.91	339,908.36	6,424.35	226,083.96	142.88	6,671.40	107.73	3,791.07	760.09	35,489.62	657.32	23,132.33	890.56	41,581.53	758.07	26,677.61
3 Aksigorta	597.58	27,901.59	684.48	24,088.09	135.26	6,315.39	110.49	3,888.24	292.88	13,674.80	345.01	12,141.50	380.53	17,767.51	426.55	15,011.11
4 Allianz Hayat ve Emeklilik	980.77	45,793.63	934.42	32,883.87	13.69	639.03	10.82	380.93	77.23	3,605.76	62.48	2,198.66	92.59	4,323.32	74.77	2,631.12
5 Allianz Sigorta	2,857.07	133,400.45	2,352.69	82,795.26	854.37	39,891.82	724.34	25,490.80	1,768.98	82,596.15	1,463.87	51,516.14	1,706.55	79,680.84	1,353.76	47,641.22
6 Allianz Yaşam ve Emeklilik	5,137.55	239,878.92	4,658.74	163,949.07	169.10	7,895.56	139.46	4,907.72	362.87	16,943.02	290.64	10,228.16	524.94	24,510.18	419.34	14,757.39
7 Ana Sigorta	103.88	4,850.12	78.62	2,766.68	15.75	735.24	13.29	467.77	81.64	3,811.93	59.02	2,076.89	78.47	3,663.98	55.76	1,962.32
8 Anadolu Anonim Türk	2,396.19	111,881.24	2,316.30	81,514.55	674.85	31,509.73	770.33	27,109.09	1,325.87	61,906.72	1,202.41	42,314.84	1,555.73	72,638.97	1,339.98	47,156.04
9 Anadolu Hayat Emeklilik	6,923.71	323,277.10	6,226.11	219,107.24	204.76	9,560.64	214.64	7,553.71	811.14	37,873.13	677.00	23,824.94	992.74	46,352.41	892.42	31,405.66
10 Ankara Anonim Türk	489.48	22,854.23	253.28	8,913.31	94.16	4,376.60	40.40	1,421.82	339.70	15,860.87	188.43	6,631.10	367.69	17,167.83	196.47	6,914.15
11 Arex Sigorta	29.21	1,363.73	38.20	1,344.39	13.33	622.19	8.38	294.76	11.72	547.00	15.88	558.91	17.93	837.32	12.56	441.96
12 Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	31.67	1,478.62	25.14	884.64	3.74	174.67	5.43	191.18	15.61	728.62	12.25	431.19	16.98	792.91	13.53	476.20
13 Aveon Global Sigorta	10.28	480.06	37.19	1,308.73	-19.45	-908.07	-5.85	-205.84	17.97	839.16	29.84	1,049.99	0.38	17.86	12.22	430.14
14 Axa Hayat ve Emeklilik	202.18	9,439.98	183.19	6,446.59	11.87	554.25	8.74	307.48	16.04	748.86	18.29	643.81	21.39	998.82	22.19	780.81
15 Axa Sigorta	2,008.04	93,758.22	1,636.42	57,588.55	434.80	20,301.17	371.88	13,086.94	1,329.35	62,069.30	1,061.15	37,343.84	1,323.48	61,795.15	1,073.17	37,766.59
16 Berekat Emeklilik ve Hayat	219.58	10,252.41	145.04	5,104.30	12.37	577.54	12.97	456.44	14.63	683.05	14.17	498.70	12.32	575.22	16.85	592.81
17 Berekat Sigorta	268.33	12,528.89	224.94	7,915.97	40.65	1,898.04	23.97	843.48	163.21	7,620.59	134.63	4,737.95	133.83	6,248.79	133.83	4,709.58
18 BNP Paribas Cardif Emeklilik	685.88	32,024.48	672.30	23,659.51	31.32	1,462.40	31.32	1,102.28	37.26	1,739.87	31.85	1,120.88	58.89	2,749.82	51.18	1,801.20
19 BNP Paribas Cardif Hayat Sigorta	62.40	2,913.42	57.85	2,035.82	18.21	850.05	11.24	395.51	33.22	1,551.08	32.16	1,131.83	46.58	2,175.03	37.64	1,324.73
20 BNP Paribas Cardif Sigorta	181.87	8,491.81	147.97	5,207.43	52.32	2,442.87	37.39	1,315.93	124.47	5,811.58	99.25	3,492.68	93.12	4,347.75	73.21	2,576.46
21 Bupa Acıbadem Sigorta	709.77	33,140.02	583.14	20,521.74	188.60	8,806.05	129.84	4,569.46	372.83	17,407.75	345.68	12,165.24	494.10	23,070.24	396.06	13,938.16
22 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	93.59	4,369.67	129.25	4,548.36	45.97	2,146.60	53.87	1,895.74	28.26	1,319.67	34.21	1,203.75	56.14	2,621.09	93.20	3,279.86
23 Coface Sigorta	34.01	1,587.85	33.23	1,169.25	12.53	585.16	13.93	490.06	13.46	628.63	12.56	441.86	11.14	520.20	9.43	331.93
24 Corpus Sigorta	315.62	14,736.83	268.55	9,450.64	95.43	4,455.88	73.58	2,589.39	183.84	8,583.67	167.00	5,876.95	225.30	10,519.55	177.68	6,252.92
25 Demir Sağlık ve Hayat Sigorta	30.42	1,420.58	26.80	943.24	7.72	360.41	4.32	152.13	19.28	900.32	18.24	641.73	13.79	644.02	11.57	407.19
26 Doğa Sigorta	407.60	19,031.55	331.65	11,671.32	59.36	2,771.41	49.36	1,736.95	265.08	12,376.84	202.39	7,122.53	270.61	12,635.18	215.85	7,596.18
27 Emaa Sigorta	128.63	6,006.09	72.73	2,559.39	38.06	1,776.95	28.19	992.12	83.15	3,882.45	41.08	1,445.56	113.91	5,318.49	56.29	1,980.94
28 Ethica Sigorta	340.58	15,902.33	261.37	9,197.92	65.73	3,068.79	42.21	1,485.40	246.18	11,494.23	192.91	6,788.76	297.49	13,890.24	221.35	7,789.68
29 Euler Hermes Sigorta	27.10	1,265.30	24.88	875.65	6.51	304.11	7.41	260.65	5.87	273.88	5.44	191.45	11.54	538.99	9.59	337.50
30 Eureko Sigorta	440.88	20,585.36	405.57	14,272.80	98.11	4,580.85	83.65	2,943.77	238.31	11,126.97	210.70	7,414.77	239.58	11,186.48	215.54	7,585.36
31 Fiba Emeklilik ve Hayat	644.77	30,104.98	581.58	20,466.82	18.57	866.89	14.97	526.92	34.88	1,628.72	32.30	1,136.79	40.49	1,890.55	31.61	1,112.51
32 Fiba Sigorta	27.92	1,303.52	20.30	714.27	9.97	465.30	9.47	333.26	12.06	563.21	7.44	261.81	15.51	724.27	14.77	519.95
33 Garanti Emeklilik ve Hayat	5,243.18	244,810.97	4,344.21	152,880.30	131.47	6,138.72	108.82	3,829.46	247.26	11,544.86	169.74	5,973.32	402.18	18,778.52	302.04	10,629.46
34 GİG Sigorta	222.83	10,404.31	257.70	9,068.84	49.40	2,306.58	81.59	2,871.32	145.51	6,794.02	142.80	5,025.48	112.08	5,233.10	142.28	5,007.12
35 Global World Sigorta	18.47	862.33	19.57	688.86	14.47	675.50	14.10	496.29	0.15	7.20	0.46	16.19	17.48	816.10	17.98	632.87
36 HDI Katılım Sigorta	34.57	1,613.91	25.94	912.71	3.41	159.11	7.25	255.07	18.44	860.80	13.07	459.87	12.76	595.93	12.61	443.94
37 HDI Sigorta	1,099.29	51,327.17	916.54	32,254.70	168.57	7,870.77	158.24	5,568.65	765.10	35,723.35	629.44	22,150.90	775.00	36,185.53	528.67	18,604.80
38 Hepiyi Sigorta	596.18	27,836.24	336.12	11,828.64	122.60	5,724.53	51.50	1,812.29	440.52	20,568.47	251.62	8,855.01	531.93	24,836.30	301.01	10,592.99
39 Katılım Emeklilik ve Hayat	1,029.68	48,077.11	820.17	28,863.02	33.04	1,542.70	25.69	904.20	48.19	2,249.83	42.09	1,481.22	75.03	3,503.31	67.83	2,387.22
40 Korus Sigorta	118.82	5,547.92	102.57	3,609.64	22.36	1,044.19	13.95	490.90	82.72	3,862.28	75.20	2,646.48	88.00	4,109.01	72.27	2,543.44
41 Magdeburger Sigorta	166.58	7,777.61	103.70	3,649.48	18.71	873.51	13.22	465.21	127.07	5,933.21	77.65	2,732.74	102.56	4,788.65	68.24	2,401.54
42 Mapfre Sigorta	586.11	27,366.09	477.17	16,792.25	126.60	5,910.91	94.31	3,318.85	325.83	15,213.37	279.31	9,829.35	329.34	15,377.37	251.36	8,845.75
43 Medisa Sigorta	107.57	5,022.39	41.56	1,462.63	31.53	1,472.00	18.71	658.42	60.37	2,818.86	20.52	722.11	63.26	2,953.59	17.47	614.65
44 MetLife Emeklilik ve Hayat	681.06	31,799.66	582.04	20,482.89	72.72	3,395.18	59.08	2,079.06	101.85	4,755.69	95.63	3,365.35	162.04	7,565.76	107.38	3,779.02
45 Neova Katılım Sigorta	778.82	36,364.32	598.61	21,066.10	118.08	5,513.45	85.63	3,013.42	555.28	25,926.61	430.05	15,134.05	630.40	29,434.01	479.74	16,882.95
46 NN Hayat ve Emeklilik	-	-	820.79	28,885.05	-	-	13.52	475.80	-	-	9.77	343.95	-	-	26.63	937.09
47 Orient Sigorta	52.15	2,434.72	34.98	1,230.91	30.40	1,419.24	11.61	408.46	15.36	717.34	18.10	636.85	37.03	1,729.20	20.80	731.94
48 Prive Sigorta	6.67	311.63	5.20	182.84	1.24	57.78	1.61	56.68	3.73	174.17	1.79	63.13	3.39	158.45	2.15	75.61
49 QNB Sağlık Hayat Sigorta ve Emeklilik	369.43	17,249.12	326.45	11,488.27	63.48	2,963.76	66.26	2,331.81	172.46	8,052.49	117.64	4,139.93	211.72	9,885.37	165.76	5,833.33
50 Quick Hayat Sigorta	8.29	387.04	-	-	6.47	301.91	-	-	1.40	65.42	-	-	7.21	336.73	-	-
51 Quick Sigorta	1,409.12	65,793.73	928.26	32,666.99	361.00	16,855.35	295.52	10,399.85	973.68	45,462.16	587.38	20,670.86	1,169.66	54,612.86	720.35	25,350.33
52 Ray Sigorta	756.57	35,325.45	441.09	15,522.70	139.00	6,489.98	87.64	3,084.10	457.25	21,349.72	241.63	8,503.49	495.32	23,127.03	238.33	8,387.15
53 Referans Sigorta	76.29	3,562.17	41.38	1,456.14	27.91	1,303.05	7.58	266.63	31.55	1,472.92	16.61	584.51	61.34	2,863.86	28.96	1,019.19
54 Seker Sigorta	112.01	5,229.81	69.93	2,460.80	19.59	914.78	16.21	570.61	79.04	3,690.25	45.99	1,618.56	82.75	3,863.82	46.85	1,648.76
55 Sompo Sigorta	1,173.57	54,795.43	883.83	31,103.38	232.07	10,835.48	190.07	6,689.05	799.79	37,343.16	566.05	19,920.25	959.80	44,814.14	674.10	23,722.85
56 SS Atlas Sigorta	32.89	1,535.81	34.33	1,208.06	6.35	296.27	4.41	155.05	20.79	970.81	24.96	878.21	19.04	888.78	15.61	549.19
57 Türk Nippon Sigorta	107.22	5,006.11	92.18	3,244.03	16.87	787.60	11.90	418.66	79.71	3,721.70	70.28	2,473.29	68.80	3,212.38	52.29	1,840.22
58 Türk P&I Sigorta	67.44	3,149.00	60.46	2,127.56	13.68	638.92	6.58	231.59	48.15	2,247.98	44.09	1,551.77	32.95	1,538.43	21.55	758.50
59 Turkcell Dijital Sigorta	17.95	838.02	13.07	459.79	2.25	104.95	4.41	155.04	13.36	623.64	6.85	241.18	5.92	276.58	4.63	162.83
60 Türkiye Hayat ve Emeklilik	8															

Number of Insurance Policies Issued in 1H2025

No.	Company	Total	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
		%	%	%	Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
					%	%	%	%	%	%
1	AcnTürk Sigorta	136,114	136,114	-	81,684	81,684	-	33,770	28,587	5,182
2	AgeSA Emeklilik ve Hayat	2,879,748	114,839	2,764,909	-	-	-	-	-	-
3	Aksigorta	1,116,629	1,116,629	-	136,666	27,967	108,699	714,162	609,983	104,179
4	Allianz Hayat ve Emeklilik	217,881	-5,615	223,496	-	-	-	-	-	-
5	Allianz Sigorta	2,004,525	2,004,525	-	793,157	197,152	596,004	630,829	552,902	77,927
6	Allianz Yaşam ve Emeklilik	2,094,114	1	2,094,113	-	-	-	-	-	-
7	Ana Sigorta	377,869	377,869	-	242,809	85,283	157,525	46,093	40,337	5,756
8	Anadolu Anonim Türk Sigorta Şirketi	2,525,889	2,525,889	-	924,040	378,680	545,360	793,088	712,397	80,691
9	Anadolu Hayat Emeklilik	2,904,150	58,406	2,845,744	-	-	-	-	-	-
10	Ankara Anonim Türk Sigorta Şirketi	1,850,335	1,850,335	-	781,868	76,948	704,920	237,282	198,732	38,550
11	Arex Sigorta	70,183	70,183	-	2,474	1,321	1,153	2,526	728	1,798
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	111	111	-	-	-	-	-	-	-
13	Axa Hayat ve Emeklilik	548,854	44,968	503,886	-	-	-	-	-	-
14	Axa Sigorta	3,319,436	3,319,436	-	1,081,087	375,575	705,512	1,785,096	659,300	1,125,796
15	Bereket Emeklilik ve Hayat	2,826,084	132,057	2,694,027	-	-	-	-	-	-
16	Bereket Sigorta	913,284	913,284	-	346,676	56,816	289,860	492,809	127,428	365,381
17	BNP Paribas Cardif Emeklilik	2,951,478	100,747	2,850,731	-	-	-	-	-	-
18	BNP Paribas Cardif Hayat Sigorta	30,404	1	30,403	-	-	-	-	-	-
19	BNP Paribas Cardif Sigorta	576,353	576,353	-	-	-	-	569,557	-	569,557
20	Bupa Acıbadem Sigorta	61,860	61,860	-	-	-	-	-	-	-
21	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	1,076	1,076	-	-	-	-	28	28	-
22	Coface Sigorta	301	301	-	-	-	-	-	-	-
23	Corpus Sigorta	299,357	299,357	-	268,461	816	267,645	14,811	14,187	624
24	Demir Sağlık ve Hayat Sigorta	235,904	235,811	93	-	-	-	-	-	-
25	Doğa Sigorta	1,566,149	1,566,149	-	696,750	157,625	539,125	785,171	697,641	87,531
26	Emaa Sigorta	672,467	672,467	-	149,272	15	149,257	17,028	17,028	-
27	Ethica Sigorta	1,409,326	1,409,326	-	696,126	79,374	616,752	293,626	293,626	-
28	Euler Hermes Sigorta	368	368	-	-	-	-	-	-	-
29	Eureko Sigorta	1,028,650	1,028,650	-	258,030	77,604	180,426	563,290	435,440	127,850
30	Fiba Emeklilik ve Hayat	1,657,515	15,739	1,641,776	-	-	-	-	-	-
31	Fiba Sigorta	143,870	143,870	-	4,940	4,940	-	132,171	21,931	110,240
32	Garanti Emeklilik ve Hayat	3,911,387	237	3,911,150	-	-	-	-	-	-
33	GİG Sigorta	1,821,895	1,821,895	-	7,938	7,517	421	1,541,646	43,775	1,497,871
34	Global World Sigorta	2	2	-	-	-	-	-	-	-
35	HDI Katılım Sigorta	29,195	29,195	-	1,766	1,766	-	22,688	19,880	2,808
36	HDI Sigorta	1,972,421	1,972,421	-	1,057,416	296,483	760,933	666,565	451,770	214,795
37	Hepiyi Sigorta	3,598,910	3,598,910	-	1,977,452	241,343	1,736,109	166,145	102,440	63,704
38	Katılım Emeklilik ve Hayat	375,321	94,777	280,544	-	-	-	-	-	-
39	Koru Sigorta	836,087	836,087	-	302,942	145,934	157,008	246,269	212,143	34,126
40	Magdeburger Sigorta	407,558	407,558	-	288,813	93,555	195,258	34,642	34,642	-
41	Mapfre Sigorta	523,280	523,280	-	286,305	41,025	245,280	123,305	119,498	3,807
42	Medisa Sigorta	1	1	-	-	-	-	-	-	-
43	Metlife Emeklilik ve Hayat	4,248,113	382,022	3,866,091	-	-	-	-	-	-
44	Neova Katılım Sigorta	1,266,237	1,266,237	-	847,415	217,250	630,165	331,678	290,295	41,383
45	Orient Sigorta	34,613	34,613	-	18,357	18,357	-	13,225	13,119	106
46	Prive Sigorta	19,707	19,707	-	6,277	6,277	-	1,873	1,873	-
47	QNB Sağlık Hayat Sigorta ve Emeklilik	2,496,146	49,382	2,446,764	-	-	-	-	-	-
48	Quick Hayat Sigorta	529,424	3	529,421	-	-	-	-	-	-
49	Quick Sigorta	2,443,371	2,443,371	-	2,104,578	160,969	1,943,609	174,240	97,527	76,713
50	Ray Sigorta	3,645,660	3,645,660	-	1,085,173	168,172	917,001	816,478	452,359	364,119
51	Referans Sigorta	205,301	205,301	-	63,465	16,393	47,072	129,105	128,687	418
52	Şeker Sigorta	372,376	372,376	-	61,340	736	60,604	24,259	7,386	16,873
53	Sompo Sigorta	2,429,553	2,429,553	-	1,491,642	432,479	1,059,162	573,792	203,734	370,058
54	SS Atlas Sigorta Kooperatifi	99,537	99,537	-	30,958	30,958	-	7,322	6,722	600
55	Türk Nippon Sigorta	226,005	226,005	-	73,953	30,195	43,758	24,700	24,385	316
56	Türk P&I Sigorta	5,035	5,035	-	-	-	-	-	-	-
57	Turkcell Dijital Sigorta	680,172	680,172	-	-	-	-	151,291	58	151,233
58	Türkiye Hayat ve Emeklilik	8,887,503	4,202	8,883,301	-	-	-	-	-	-
59	Türkiye Katılım Hayat	198,890	62,712	136,178	-	-	-	-	-	-
60	Türkiye Katılım Sigorta	347,595	347,595	-	172,058	67,610	104,448	122,314	104,218	18,096
61	Türkiye Sigorta	5,026,183	5,026,183	-	910,115	421,105	489,010	3,139,421	1,910,478	1,228,943
62	Unico Sigorta	886,428	886,428	-	523,962	147,449	376,512	119,587	118,331	1,257
63	VHV Allgemeine Sigorta	97,365	97,365	-	1	1	-	43,570	25,984	17,586
64	Viennialife Emeklilik ve Hayat	398,044	1	398,043	-	-	-	-	-	-
65	Zurich Sigorta	1,004,298	1,004,298	-	548,413	193,749	354,664	142,860	136,194	6,666
66	Zurich Yaşam ve Emeklilik	287,555	7,671	279,884	-	-	-	-	-	-
TOTAL 1H2025		83,731,453	47,350,899	36,380,554	18,324,377	4,341,124	13,983,253	15,728,313	8,915,773	6,812,540
TOTAL 1H2024		78,996,584	40,415,003	38,581,581	14,905,348	3,657,517	11,247,831	14,825,459	8,226,394	6,599,065

Source: Insurance Association of Türkiye - Türkiye Sigorta Birliği

Exchange rate for calculations (selling rate): 1 EUR = 17.4014 Turkish lira - TRY (June 30th, 2022); 1 EUR = 28.2048 Turkish lira - TRY (June 30th, 2023).

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
811	18,510	-	1,188	-	149	-	2	-
114,839	-	-	-	-	-	-	-	-
12,601	198,972	4,599	33,753	7	12,523	3,346	-	-
-5,615	-	-	-	-	-	-	-	-
79,555	435,586	1,479	38,706	129	25,079	6	-	-
1	-	-	-	-	-	-	-	-
46,778	37,685	-	4,504	-	-	-	-	-
225,811	483,736	3,799	58,035	171	28,111	9,098	-	-
58,406	-	-	-	-	-	-	-	-
59,260	754,622	-	46	-	17,193	64	-	-
352	59,403	216	514	-	1,588	1,699	1,411	-
-	-	-	-	-	-	111	-	-
44,968	-	-	-	-	-	-	-	-
38,933	291,387	1,465	107,942	-	9,643	3,883	-	-
132,057	-	-	-	-	-	-	-	-
23,583	43,229	29	1,787	-	895	(1,853)	6,129	-
100,747	-	-	-	-	-	-	-	-
-	1	-	-	-	-	-	-	-
5,214	-	-	-	-	-	1,582	-	-
-	61,860	-	-	-	-	-	-	-
376	13	-	155	-	471	33	-	-
-	-	-	-	-	-	301	-	-
3,276	213	223	10,304	4	2,052	13	-	-
-	235,811	-	-	-	-	-	-	-
43,996	34,711	73	3,780	1	1,306	360	-	-
130,557	375,610	-	-	-	-	-	-	-
398,340	21,234	-	-	-	-	-	-	-
-	-	-	-	-	-	368	-	-
129,507	55,742	795	2,389	-	14,175	4,538	184	-
15,739	-	-	-	-	-	-	-	-
2,017	65	-	9	-	4,022	646	-	-
237	-	-	-	-	-	-	-	-
45,790	186,206	259	27,482	30	12,062	482	-	-
2	-	-	-	-	-	-	-	-
945	101	-	266	-	3,429	-	-	-
22,773	111,730	959	105,503	-	7,340	135	-	-
1,015,050	160,785	-	-	-	14,227	25,954	239,701	-404
73,080	21,697	-	-	-	-	-	-	-
80,691	62,752	1	1,568	-	28,177	1,601	112,086	-
4,333	75,463	62	2,775	-	762	4	704	-
4,162	49,456	1,306	55,807	1	2,763	175	-	-
-	1	-	-	-	-	-	-	-
381,449	573	-	-	-	-	-	-	-
31,870	42,347	17	6,709	-	5,701	499	1	-
131	1,886	-	830	-	112	72	-	-
122	9,447	2	1,985	-	1	-	-	-
2,883	46,499	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-
4,278	157,323	29	711	-	371	1,367	474	-
325,049	30,951	210	87,169	14	132,420	4,329	1,163,866	-
5,760	4,414	3	1,596	-	959	-	-	-
50,668	8	-	159	1	223,500	31	12,410	-
76,866	214,017	1,190	46,474	248	11,349	13,975	-	-
40,410	2	-	20,843	-	-	2	-	-
15,115	104,480	7	512	-	7,239	-	-	-
-	-	2,269	-	2,766	-	-	-	-
528,881	-	-	-	-	-	-	-	-
4,202	-	-	-	-	-	-	-	-
62,712	-	-	-	-	-	-	-	-
45,127	7,476	-	619	-	1	-	-	-
684,044	184,031	1,246	57,683	118	38,889	10,636	-	-
72,702	153,224	610	14,858	-	1,496	(13)	3	-
13,895	1,999	12	17,224	-	16,400	1,184	3,080	-
-	1	-	-	-	-	-	-	-
144,262	28,875	91	14,884	-	5,176	-	119,737	-
2,209	5,462	-	-	-	-	-	-	-
5,401,812	4,769,597	20,951	728,766	3,491	629,582	84,627	1,659,787	-404
4,046,628	3,309,600	21,007	678,148	1,496	311,580	74,869	336,651	70,794

Interview with

Eyüp ÖZSOY

General Manager, QUICK
Insurance Company



XPRIMM: How did the insurance sector perform in the first half of 2025? How would you evaluate the first six months in terms of production figures, branch-based growth trends, and customer behavior? Which individual products stood out the most?

Eyüp ÖZSOY: In the first six months of 2025, the insurance sector achieved strong and balanced growth momentum. Total premium production reached TRY 576.8 billion, representing a 51.6% increase compared to the same period last year. In real terms, this corresponds to a 12.3% growth, confirming the sector's steady performance.

By branch, life insurance recorded over 81% growth, while health insurance grew by more than 70%, reflecting the sustained rise in demand for individual insurance products. Motor third-party liability insurance continued to be one of the top-producing branches, supported by recent regulatory adjustments.

Significant changes were also observed in customer behavior. Complementary health insurance (CHI) has become a primary choice for individuals seeking more accessible private healthcare coverage. In motor and traffic insurance, increased policy ownership, the wider use of digital channels, and the growth of comparison-based product preferences have made insurance accessibility much easier. The noticeable rise in insurance literacy among individuals also supports these developments.

XPRIMM: As we move into the second half of the year, what will be the key priorities for the sector? Which areas will companies focus on for the remainder of 2025? What steps will stand out in digitalization, customer experience, sustainability, or new product development?

E.Ö.: In the second half of the year, the sector will focus on a controlled yet sustainable growth approach. The downward trend in inflation makes it essential for pricing policies to be based on technical and actuarial principles. In this process, companies are acting with a focus not only on growth but also on profitability and technical balance.

Digitalization remains the central axis of sectoral transformation. Key areas of investment include accelerating claims processes, AI-supported damage assessment systems, and personalized customer communication.

Customer experience is also a strategic priority for all market players. The goal is no longer limited to selling policies, but to offering a fully integrated, end-to-end experience. In this context, simplifying insurance processes, developing user-friendly digital interfaces, and strengthening multi-channel customer service infrastructures are key agenda items.

Sustainability is gaining greater importance through ESG-based reporting and product strategies. Energy efficiency, disaster risk reduction, and socially impactful projects are among the top focus areas in this field.

In a period where Türkiye continues to face the realities of earthquakes, we at Quick Sigorta are prioritizing financial products such as Building Completion Insurance, developed to support the accelerating urban transformation projects.

XPRIMM: Could you tell us about Quick Sigorta's growth performance in the first half of the year and your key priorities going forward?

E.Ö.: The first half of 2025 was a successful and stable growth period for Quick Sigorta. Between January and June, we achieved approximately TRY 23.1 billion in premium production. During the same period:

- ▶ Net profit: TRY 3.4 billion
- ▶ Shareholders' equity: TRY 16.9 billion
- ▶ Total assets: TRY 65.8 billion
- ▶ Market share: 4.6%

This strong performance was achieved thanks to both our diverse product range and powerful agency network. We recorded above-sector-average growth particularly in the motor and traffic insurance branches. Even during times of supply shortages, we continued to provide the required coverage seamlessly, reaffirming our position as one of the most reliable players in the market.

In financial lines, we continue to play a pioneering role, leading the sector with solutions developed in Building Completion and Surety Insurance. At the same time, we are continuously enhancing our technological infrastructure. Our QPort digital platform provides agents with fast and user-friendly policy creation processes, significantly improving customer satisfaction. Additionally, our website and mobile application continue to offer uninterrupted 24/7 service.

The expansion of our QuickFinansall ecosystem holds strategic importance, particularly in increasing financial inclusion across Anatolia. Within our business model, we are transforming our agencies into "financial marketplaces", offering not only insurance but also financing and e-money services through Quick Finans, QPay, and QCAR brands, supporting this transformation holistically.

As of 2025, our public offering preparations have also become one of our primary agenda items. We have transitioned to a registered capital system and initiated the necessary legal procedures. Once favorable market conditions are achieved, we plan to proceed with Quick Sigorta's initial public offering (IPO).




The International Insurance - Reinsurance Forum

24-26 mai 2026
Hotel International
Sinaia, Romania

Interview with

Serdar KARAYEL

Deputy General Manager
of Underwriting, Corpus
Insurance Company



XPRIMM: Could you tell us about your environmental and social risk prevention policies and the products you have developed or plan to develop in line with these principles?

Serdar KARAYEL : At Corpus Sigorta, we view preventive insurance not merely as a product strategy, but as a philosophy of responsibility. We believe the insurance industry must evolve from a structure that only compensates for losses into one that manages risks before they occur.

From this perspective, we provide comprehensive on-site analyses addressing not only environmental risks such as fire and flood in industrial and commercial enterprises, but also social and operational risks, including occupational health and safety, data security, and business continuity.

Through our risk engineering services, which we offer free of charge to clients, prospective policyholders, and businesses, we identify, grade, and provide recommendations for mitigating potential risks. Our insurance products are designed to work in full integration with these assessments.

In particular, the package policies we offer to the commercial and corporate segments are continuously updated to cover not only traditional risks such as fire, earthquake, and terrorism, but also damages resulting from extreme weather events linked to climate change.

Our preventive approach also aligns with our corporate sustainability vision. On the social side, our initiatives include support programs for women entrepreneurs, awareness trainings for SMEs, and consultancy-based solutions for employee safety.

Our goal is to make the sense of protection sustainable - not only after a loss occurs, but throughout daily life. Additionally, we place strong emphasis on renewable energy insurance, particularly for wind, solar, and hydroelectric power plants, where we have built a significant portfolio.

XPRIMM: What are your strategies for reducing your carbon footprint and controlling emissions in the fight against climate change?

S.K.: As part of our commitment to combating climate change, Corpus Sigorta implements various strategies to reduce its operational carbon footprint. These include:

- Increasing digitalization to minimize paper usage,
- Preferring energy-efficient office equipment,
- Encouraging employees to use public transportation, and
- Investing in projects that directly reduce carbon emissions.

Through these efforts, we aim not only to minimize environmental impact, but also to position ourselves as a pioneer in sustainability within the insurance sector.

XPRIMM: What information and training activities do you organize for your employees, policyholders, and stakeholders on risk prevention and management?

S.K.: At Corpus Sigorta, we conduct a wide range of awareness and training activities for our employees, policyholders, and stakeholders on risk prevention and management.

Within the scope of our risk engineering services, we evaluate potential risks for both existing and prospective clients and provide them with detailed analyses and reports. In addition, through our blog articles and podcast series, we regularly share insights on the insurance industry, climate change, and sustainability, helping raise awareness among our stakeholders.

Through these initiatives, we aim to prevent risks before they occur and minimize the potential impact of losses.

XPRIMM: What technological investments have you made to adapt to climate change?

S.K.: To adapt to the challenges of climate change, Corpus Sigorta gives strategic priority to technological investments.

Under the umbrella of Maher Holding, we collaborate with ADASTEC to work on autonomous driving technologies. Through this partnership, we test how autonomous buses would react to real-life scenarios, aiming to develop sustainable transportation solutions.

We are also leveraging artificial intelligence and big data analytics to develop systems that will enable more effective management of climate-related risks.

XPRIMM: What are your thoughts on parametric insurance products? Do you plan to include them in your product portfolio?

S.K.: Parametric insurance products are innovative solutions that provide automatic compensation when a specific parameter - such as rainfall level, temperature, or wind speed - exceeds a predefined threshold. At Corpus Sigorta, we believe such products offer rapid and efficient financial protection, particularly as climate-related disasters become more frequent. We plan to integrate parametric insurance products into our portfolio in the near future as part of our commitment to innovative, technology-driven, and preventive insurance solutions.

Baku

18-19 June 2026

**International Insurance Conference
of Azerbaijan 2026**

Interview with

Müge HORASAN

Sales and Marketing
Deputy General Manager
IUC Group



We outperform our competitors in terms of client satisfaction and digitalization. **Benefit Global Assistance Company** has a track record of resilience.



XPRIMM: Could you please provide an overview of Benefit Global Assistance and outline the key factors that differentiate your company from others operating in the assistance market?

Müge HORASAN: Benefit Global is the pioneer and market leader in the Savings Plans System, serving 37 insurance companies, which together represent a significant market share of 73.71%.** Celebrating its 18th anniversary in 2025, Benefit Global established its assistance company in 2007, initially focusing on dental savings plans. Over the past years, we have emerged as

a leading service provider in Türkiye, catering to over 19 million individuals—an impressive 74% of the insured population in the country.

A key factor contributing to Benefit Global's success is its in-house call center, which allows for continuous monitoring and management of processes, ensuring an outstanding 100% customer satisfaction rate. Furthermore, with the support of our advanced CRM system, we can generate highly detailed reports tailored to specific criteria, ensuring a truly personalized service. This has reinforced Benefit Global's position as an industry trailblazer.

Lastly, our significant investment in digitalization sets us far ahead of the competition in both efficiency and productivity. This, in turn, allows us to retain existing customers and acquire new ones each year through our meticulous service.

XPRIMM: Could you share more about Benefit Global Assistance's digital transformation journey and how technology is shaping your operations and customer experience?

M.H.: At Benefit Global, we embarked on our digital transformation journey by adopting a holistic digitalization process, forming a strategic partnership with a technology service provider to boost efficiency, enhance user and customer experiences, and optimize human resource utilization.

As in many industries, there were numerous tasks at Benefit Global that were highly repetitive and routine, yet did not require human intelligence or effort. These tasks created an excessive workload for our employees, slowed down processes, and took time away from more valuable work, significantly affecting overall efficiency and success. By employing "robot agents," we achieved high-level efficiency, data security, and optimization in many business processes by automating repetitive and rule-based tasks. Having robots (Digital Collars) take over our routine processes has provided a substantial competitive advantage in our digital transformation journey, allowing us to focus on speed and efficiency, which are key factors of success today.

Furthermore, by utilizing our existing infrastructure and systems without needing to overhaul them, we have been able to focus on new opportunities and reduce operational burdens. Digital

Key facts



Benefit Global Assistance Company

- › **Clientele:** 37 insurance companies, accounting together for a 74.46 % market share of
- › **Customer base:** +19 million individuals, 74% of the insured population in Türkiye

Benefit Saving Plans

- › **48 active products**, categorized into five main groups: Health, Residential, Workplace, Lifestyle, and Automotive Solutions
- › **7 additional products** in preparation for future release
- › Complaint ratio – **less than 0.3%** for each product

Collars offer a strong alternative to outsourcing during periods of high demand—especially at the year-end, typical of the insurance sector—and provide a workforce that operates error-free, 24/7, all year round.

XPRIMM: In what ways does Benefit Global Assistance collaborate with insurers to enhance insurance penetration and improve customer retention?

M.H.: Benefit Global Assistance Company operates as a Network Management Company, specializing in offering "Benefit Saving Plans." These plans include a variety of supplementary services and discounts bundled with insurance policies. While these services are available to all policyholders, the primary target market is health insurance clients. Health insurance policyholders can access additional health-related services, such as Dental Saving Plans, Check-up Saving Plans, Dietician Saving Plans, and more.

A key advantage is that health policyholders can benefit from these additional services without needing to file claims with their insurance providers. By offering Benefit Global Saving Plans to their policyholders, insurance companies effectively enhance the overall customer experience by providing value-added services that do not require the submission of claims. This leads to higher satisfaction levels among health insurance clients.

XPRIMM: When comparing BENEFIT ASSISTANCE's financial data for 2024 to the previous period, how would you interpret it based on market data?

We can interpret this based on three factors:

› **Revenue Growth: The Power of Quantitative Growth**

Although 2025 is not yet complete, we see that a 40% increase in revenue compared to the whole of 2024 has strengthened the company's position in the market and gained significant momentum on the demand side. This increase is not only the result of operational expansion but also strategic moves such as customer confidence, service diversity, and perhaps expansion into new segments.

› **Qualitative Leap in Profitability**

The profitability ratio, which was 27% in 2024, is expected to reach 30% in 2025, demonstrating that growth is not only volume-driven but also efficiency-focused. This increase can be explained by structural improvements such as cost optimization, prioritizing high-margin services, or digitalization of operational processes.

› **Strategic Commentary: Balanced and Controlled Growth**

The parallel trend of revenue growth and profitability growth demonstrates BENEFIT ASSISTANCE's commitment to its principle of "creating value while growing." This balance highlights the company's successful implementation of its sustainability vision and long-term strategic planning.

XPRIMM: Please provide more details about the Benefit Saving Plans offered by your company and how they contribute to enhancing customer financial security.

M.H.: Our solutions are categorized into five main groups: Health, Residential, Workplace, Lifestyle, and Automotive Solutions. Currently, we offer 48 active products, with an additional 7 in development for future release. Notably, these services and savings are available nationwide without imposing any additional burden on insurance companies or other clients.

Through our CRM system, network partners can track and manage requests and processes using their unique usernames and passwords. They can update usage details, such as cancellations, appointment rescheduling, or confirming service utilization. These entries are subject to audits by our authorized personnel via the CRM system, ensuring that our operations align with our commitment to achieving 100% customer satisfaction.

We maintain our dedication to quality and customer satisfaction by keeping the complaint ratio, which distinguishes between justified and unjustified complaints per service used, below a maximum threshold of 0.3% for each product. This commitment reflects our fundamental corporate principles.



The XVIIth International Istanbul Insurance Conference Looking at the future of reinsurance

The XVIIth International Istanbul Insurance Conference, organized by IUC Group and STD – the Association of Insurance Practitioners, took place in Istanbul on 30 September, bringing into the limelight the opportunities and challenges that the latest digital technologies bring for the insurance industry.

Welcoming the guests, Fahri Altıngöz, Chairman, STD emphasized that the future of insurance is definitely linked to the technological advancement, thus its impact is worth analysing. Emine Feray Sezgin, Deputy Chairman, SEDDK and Ahmet Yaşar, Deputy Chairman, TSB defined the objectives and

ambitions of the Turkish insurance industry: entering the Top 10 global insurance markets, offering better coverage for all natural disaster risks, transitioning from a statute of claims payer to a collaborative role by offering a real risk management support to customers.

Distinguished speakers and panelists have shared their knowledge and opinions on the most important current issues in the reinsurance business, with a strong focus on the opportunities, but also the challenges posed by the rapid and extensive digitalization of the industry.



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In recent years, an increasing number of clients has transformed the perception of insurance. Today, clients expect digital, simple, fast and transparent services. They are also demanding more transparency in the way their policies are managed and how their claims are handled. This is why we have created a new insurance experience. One that is more digital, more transparent and more focused on the client's needs. This is the new insurance experience. One that is more digital, more transparent and more focused on the client's needs. This is the new insurance experience.

