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TÜRKİYE

Market Overview Full Year 2025 First Half 2026



INTERVIEWS:

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Beyond the Numbers:

Understanding a Market in Motion



Menekşe UÇAROĞLU

CEO

IUC Group

In a market that rarely stands still, yesterday's knowledge may no longer be enough to make tomorrow's decisions. Figures change, regulations evolve, new risks emerge, and business opportunities take shape at an increasingly rapid pace. Keeping up is essential, but understanding what lies behind these changes is what truly makes the difference.

Few insurance markets illustrate this reality better than Türkiye. Its size, complexity, and remarkable dynamism make it a market of significant opportunities, but also one that demands close attention, reliable information, and informed analysis.

Since 2013, IUC Group and XPRIMM have worked together to provide the international insurance community with a comprehensive and reliable picture of the Turkish insurance industry. Over the years, this report has followed the market's transformation, documenting its achievements, challenges, and emerging opportunities.

Continuing this tradition, the current edition brings together detailed market statistics, analysis of relevant developments, and insights into the trends shaping the industry's future. Equally important, it gives a voice to respected professionals whose experience and perspectives help readers understand not only what is happening in the market, but also why it matters and what may come next.

Our ambition goes beyond presenting figures and facts. We aim to provide context, encourage informed dialogue, and strengthen connections between the Turkish insurance industry and the international re/insurance community.

We hope this publication will continue to serve as a valuable reference for professionals seeking to understand the market, explore opportunities, and make well-informed business decisions.

**Because good business starts
with good information.**



SUMMARY

INTERVIEWS



Ahmet YAŞAR

President, TSB

4



Özgür OBALI

Secretary General, TSB

7



Neslihan NECİBOĞLU

CEO, Neova Sigorta

10



Ender GÜZELER

CEO, UNICO Sigorta

14

MACROECONOMIC OUTLOOK

Economic resilience amid persistent inflationary pressures

24

TURKISH MARKET IN 2025

Insurance market crosses TRY 1 trillion threshold, but profitability challenges persist

26

Market Portfolio at December 31 st , 2025	27
All Insurance Lines Ranking (Life and non-life, summed)	28
Top 10s - main market sectors	29
Life Insurance Ranking	30
Non-life ranking	31
Overall Motor Insurance Ranking (Motor Hull and Motor TPL, summed)	32
Motor TPL Insurance Ranking	33
Motor Hull Insurance Ranking	34
Top 10s - Motor insurance market	35
Overall Property Insurance Ranking (Fire & Allied Perils and Other Damages to Property, summed)	36
Fire & Allied Perils Insurance Ranking	37
Other Damages to Property Insurance Ranking	38
Top 10s - Property insurance market	39
Accidents Insurance Ranking	40
Sickness and Health Insurance Ranking	41
General TPL Insurance Ranking	42
Top 10s - other lines	43
Insurers market shares per insurance classes in 2025	44
Shares of premiums ceded in reinsurance in GWP in 2025	45
GWP Portfolio – 2025	46
Financial Results	48
Assets and Reserves	49
Number of Insurance Policies Issued in 2025	50

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Pinar KURIŞ
CEO, QNB Sigorta 18



Eyüp ÖZSOY
General Manager, Quick Sigorta 20



Ahmet YAŞAR
President, Maher Holding Insurance
Group 52



Hakan AĞIRKAYA
CEO, T-Rupt 54



Prof. Dr. Sinan AKKAR
Principal Modeller, T-Rupt 54



Menekşe UÇAROĞLU
Partner & CEO of IUC Events 57



Deniz CEYLAN
Deputy General Manager, AKSigorta 62



Çağrı AKPINAR
Deputy General Manager for
Technical Affairs, Türkiye Sigorta 90

TURKISH MARKET IN 1H2026

Solid growth, persistent profitability challenges	64
Market Portfolio at June 30th, 2026	65
All Insurance Lines Ranking (Life and non-life, summed)	66
Top 10s - main market sectors	67
Life Insurance Ranking	68
Non-life ranking	69
Overall Motor Insurance Ranking (Motor Hull and Motor TPL, summed)	70
Motor TPL Insurance Ranking	71
Motor Hull Insurance Ranking	72
Top 10s - Motor insurance market	73
Overall Property Insurance Ranking (Fire & Allied Perils and Other Damages to Property, summed)	74
Fire & Allied Perils Insurance Ranking	75
Other Damages to Property Insurance Ranking	76
Top 10s - Property insurance market	77
Accidents Insurance Ranking	78
Sickness and Health Insurance Ranking	79
General TPL Insurance Ranking	80
Top 10s - other lines	81
Insurers market shares per insurance classes in 1H2026	82
Shares of premiums ceded in reinsurance in GWP in 1H2026	83
GWP Portfolio – 1H2026	84
Financial Results	86
Assets and Reserves	87
Number of Insurance Policies Issued in 1H2026	88



Barış ALTIN
Chief Underwriting Officer P&C and
Reinsurance, AXA Türkiye 94



Erdener GÜNGÖR
Chief Technology Officer, IUC Group 98

Interview with

Ahmet YAŞAR

President, Insurance Association of Türkiye

FROM GROWTH TO RESILIENCE

Türkiye's Insurance Vision for 2030



XPRIMM: How would you assess the overall performance of Türkiye's insurance sector in 2025 and the first half of 2026? Beyond nominal premium growth, which indicators best reflect the sector's underlying development and financial health?

Ahmet YAŞAR: In recent years, Türkiye's insurance sector has been undergoing a significant transformation, expanding in size while also deepening its role in the economy.

In 2025, our sector's total premium volume increased by 46% to TRY 1.2 trillion, while assets under management in the private pension system reached TRY 2.2 trillion and the sector's total assets rose to TRY 3.8 trillion. Insurance penetration reached 2.62%.

By the end of the first eight months of 2026, total premium volume had reached TRY 971.8 billion, up 28.1% compared with the same period of the previous year. The sector's total assets stand at TRY 4.4 trillion, while the funds it provides to the national economy amount to TRY 3.6 trillion. Combined assets under management in the Private Pension System (BES) and the Automatic Enrolment System (OKS) have reached TRY 2.4 trillion, with 18.3 million participants.

However, particularly as we enter a period of disinflation, I believe that nominal premium growth alone is insufficient to measure the sector's success. Going forward, the indicators that will matter more to us are real growth, increases in the number of insureds and policies, penetration, sustainable underwriting profitability, capital adequacy, product diversity and, above all, the extent to which the protection gap is reduced.

A strong insurance sector does more than generate a high volume of premiums. It is a strategic financial infrastructure that spreads economic losses across a broader base, channels long-term savings into the economy, and supports investment and entrepreneurship.

That is why, in the period ahead, we will ask not only “How much have we grown?” but also “How many more people, businesses and assets in Türkiye have we been able to protect against economic risks?”

XPRIMM: Inflation and rising claims costs have created significant challenges for Turkish insurers in recent years. How much progress has the sector made in restoring underwriting profitability and achieving a more sustainable pricing structure, particularly in motor insurance?

A.Y.: The period of high inflation placed pressure on insurance from two directions. While premiums increased in nominal terms, the costs of spare parts, labour, healthcare services and other claims rose very rapidly. The central issue was therefore less about premium growth than about restoring the balance between pricing and the actual cost of risk.

In 2025, we saw a marked improvement in the sector’s underwriting results. However, it is clear that sustainability cannot be achieved through pricing alone, particularly in motor insurance.

Alongside accurate risk pricing, controlling claims costs, improving the efficiency of claims processes, combating fraudulent claims and abuse, managing spare parts and repair costs, and improving data quality are all critical.

This is why we consider the recent measures introduced by our regulator, the Insurance and Private Pension Regulation and Supervision Agency (SEDDK), to be important. The Smart Loss Adjuster Assignment System and sequential loss adjuster assignments are creating a more systematic and transparent framework for loss adjustment. Standardising loss adjuster reports and assessing loss of vehicle value together with vehicle damage are also important in making claims processes faster, measurable and consistent with the principle of indemnifying the actual loss.

In addition, the ALO 193 Joint Claims Notification Centre is ushering in a new phase by receiving motor third-party liability and comprehensive motor insurance claims notifications through a shared structure, directing citizens to the appropriate channel and enabling claims processes to be managed using better data.

We see these measures as parts of a healthier claims management ecosystem, rather than as separate regulatory initiatives.

Our goal for the period ahead is to achieve sustainable underwriting profitability within the insurance business itself, rather than temporary results supported by investment income.

XPRIMM: Insurance penetration in Türkiye still offers considerable growth potential. Which lines of business do you believe have the greatest potential to reduce the protection gap? What needs to change to realise this potential?

A.Y.: One of the greatest opportunities for Türkiye’s insurance sector is to reduce the protection gap and expand the reach of insurance.

Our penetration rate of 2.62% points to substantial potential for development when considered against Türkiye’s economic size, population and the risks it faces.

Natural catastrophes, health, life, agriculture, SMEs and cyber risks are priority areas in this respect. However, developing new products alone is not enough. We need to make insurance more accessible, easier to understand and more affordable.

The development of digital distribution channels, more effective use of data, simpler products and solutions tailored to the needs of different income groups will be central to this transformation.

This is why reducing the protection gap lies at the heart of our 2030 vision.

Our goal is to raise insurance penetration to 4.7% and premium volume to USD 50 billion.

However, we do not see USD 50 billion simply as a financial target expressing the size of the sector. For us, its real meaning is that more homes, businesses, SMEs, farmers and families will be protected.

Our ultimate goal, therefore, is to insure more risks, rather than simply generate more premiums.

XPRIMM: Exposure to natural catastrophes remains one of Türkiye’s most significant structural risks. In light of developments in recent years, what lessons has the sector learned about catastrophe risk protection, expanding insurance coverage, reinsurance capacity and public-private cooperation?

A.Y.: The earthquakes of 6 February 2023 showed us very clearly that catastrophe risk is not only an insurance issue, but also a macroeconomic, fiscal and social risk.

According to the figures presented under the Medium-Term Programme (OVP), earthquake-related expenditure over the 2023–2026 period is expected to reach approximately USD 104 billion at 2026 prices. Relying solely on public resources after a catastrophe occurs to cover risks of this magnitude is not a sustainable model.

We therefore believe that catastrophe management requires a three-stage approach: reducing risk, sharing the residual risk and diversifying financial capacity.

Urban transformation, building safety and risk engineering form the first pillar; insurance and reinsurance form the second; and capital markets and alternative risk transfer mechanisms form the third.

We cannot consider insurance separately from urban transformation. Creating a safe building stock, measuring risk accurately, taking preventive measures and transferring the residual risk through the insurance system are all links in the same chain.

We also regard expanding the scope of compulsory catastrophe insurance as an important element of this integrated approach.

Türkiye has considerable experience in risk-sharing models based on public-private cooperation, such as the Turkish Catastrophe Insurance Pool (DASK) and the Agricultural Insurance Pool (TARSİM). As we build on this experience, we should make greater use of international reinsurance capacity and the alternative risk transfer instruments that capital markets can offer.

I believe that Türkiye's experience in responding to catastrophes is an important source of knowledge and expertise not only for our own country, but also for countries in the region that face similar risks.

XPRIMM: Digitalisation, artificial intelligence and new distribution models are transforming insurers' relationships with their customers. Which technological or structural changes do you expect to have the greatest impact on Türkiye's insurance market over the next few years? Which technological improvements implemented so far do you consider the most successful?

A.Y.: The relationship between insurance and technology should not be assessed solely in terms of operational efficiency. The real transformation will come from technology enabling us to understand and manage risk better.

Artificial intelligence, big data, real-time data analytics and next-generation claims technologies are making it possible to identify risks before they materialise, offer customers preventive advice and price risks much more accurately.

We describe this as "the transition from insurance that pays claims to insurance that prevents risks".

The insurer of the future will not simply tell customers, "We will pay when you suffer a loss." It will also be able to say, "If you take these measures to reduce this risk, you can lower both your likelihood of loss and your insurance costs."

This transformation will also reshape distribution channels. As digital platforms and next-generation data infrastructure make insurance a more natural part of everyday life, I believe the advisory role of agents and brokers will become even stronger.

The model of the future will therefore be a hybrid, phygital insurance model in which people and technology complement each other rather than serve as alternatives.

XPRIMM: What are TSB's priorities for the remainder of 2026 and for 2027? What do you consider the most important conditions for Türkiye's insurance sector to achieve a sustainable, long-term growth path?

A.Y.: Our priority is to translate disinflation into sustainable real growth for the sector.

To achieve this, we are focusing on three key areas: increasing insurance penetration, making underwriting profitability sustainable and strengthening the sector's capacity to generate long-term funds for the economy.

Our priorities also include the financial management of catastrophe risks, increasing long-term savings, developing life insurance and pension products, supporting exports through insurance, and providing protection for the green and digital transitions.

In this respect, we consider it important that the new Medium-Term Programme highlights economic security and resilience, increasing long-term savings, developing non-bank finance, and the green and digital transitions.

The insurance and pension sectors are not merely beneficiaries of these objectives; they also play a direct role in delivering them.

Over the long term, we want to increase the weight of the insurance and pension sector within Türkiye's financial



architecture. Generating more long-term funds will help deepen capital markets, finance investment from a stronger domestic funding base and increase the Turkish economy's resilience to external shocks.

XPRIMM: After several years in which inflation and pricing adjustments largely shaped the market, is Türkiye's insurance sector entering a new phase? What do you see as the key dynamics that will shape its development over the next three to five years?

A.Y.: Yes, I believe our sector is on the threshold of a new era. However, defining this era solely in terms of declining inflation would be incomplete.

The real change is the redefinition of insurance's role in the Turkish economy.

I believe five key dynamics will be decisive over the next three to five years: managing catastrophe and climate risks, growing demand for healthcare and long-term care, digitalisation and artificial intelligence, increasing long-term savings, and financing the green transition.

They all share a common denominator, captured in a single word: resilience.

The world faces more numerous and more complex risks. Climate change, natural catastrophes, cyber risks, supply chain disruptions and demographic change are taking insurance beyond a mechanism that simply pays after a loss occurs.

This is why our 2030 vision is not merely to build a larger insurance sector, but to create a more resilient Türkiye in which more citizens, businesses and investments are protected.

As we work to make Türkiye one of the world's leading insurance markets, we also remain committed to our vision of establishing Istanbul as a regional insurance and reinsurance hub.

The future of insurance will no longer be determined solely by the question, "How much will we pay after a risk materialises?"

The central question will be:

"How much loss can we prevent before the risk materialises?"

I believe this is where insurance's greatest contribution to the economy and society will lie in the period ahead.



Interview with

Özgür OBALI

Secretary General
Insurance Association
of Türkiye



XPRIMM: How do you assess the overall performance of Türkiye's insurance sector in 2025 and the first half of 2026? Beyond nominal premium growth, which indicators best reflect the sector's real development and financial health?

Özgür OBALI: The figures for 2025 and the first half of 2026 present two different but complementary pictures. In 2025, total premium production rose by 46% to TRY 1.2 trillion. In the first eight months of 2026, premium production increased by 28% to approximately TRY 971 billion. As we enter a period of disinflation, however, we can no longer regard these figures alone as a measure of success.

For us, the key measures in the new period will be real growth, technical results, capital adequacy, the number of policies and insured people, product diversity, and a narrowing of the protection gap. Real growth, in particular, is becoming more important because it shows the sector's actual performance after adjusting for inflation.

Another critical indicator is the sector's financial contribution to the economy. Today, the insurance and pension sector provides funds amounting to TRY 3.6 trillion while spreading risks across the wider economy, making it an important nonbank financial actor. This capacity needs to grow further in the years ahead.

The sector's next chapter, therefore, will be defined by bringing more risks into the insurance system, pricing them more accurately, and channeling longer-term funds into the economy, rather than by high nominal growth.

XPRIMM: Inflation and rising claims costs have posed significant challenges for Turkish insurers in recent years. How much progress has the sector made in restoring technical profitability, particularly in motor insurance, and moving toward a more sustainable pricing structure?

O.O.: Sustainable pricing requires prices to reflect the true future cost of risk, not just past claims. The inflationary environment made this difficult because the gap between the assumptions made at the time a policy was issued and the cost at the time a claim occurred widened very quickly.

In motor insurance in particular, improving technical results involves more than discussing premium levels. Claims frequency and severity, spare parts prices, repair and labor costs, changes in vehicle technology, fraud, and claims management processes all need to be addressed together.

Data infrastructure is crucial here. Better and more granular data will enable more accurate risk segmentation and pricing. Wider use of artificial intelligence and analytics can also accelerate this process.

In the coming period, we must make technical profitability sustainable by measuring risk more accurately, reducing losses, and improving operational efficiency, rather than simply raising prices.

XPRIMM: Insurance penetration in Türkiye still has considerable room to grow. Which lines of business do you believe have the greatest potential to narrow the protection gap? What needs to change to realize this potential?

O.O.: Focusing on a single line of business will not be enough to narrow the protection gap. Natural catastrophes, health, life, agriculture, SMEs, and cyber risks are important areas for growth in the period ahead.

The important question, however, is not only “What product will we sell?” but, first, “How can we make a given risk measurable and insurable?” Data, modeling, and risk maps are especially critical for climate and catastrophe risks.

For example, if we can assess a business’s exposure to flooding, extreme heat, fire, or supply chain disruption more accurately, we will do more than price its existing policy. We can also show which measures would make the business more insurable.

Preventive insurance will therefore be an important tool for narrowing the protection gap. We need stronger mechanisms for data sharing and risk management among insurers, public authorities, municipalities, researchers, and the business community.

XPRIMM: Exposure to natural catastrophes remains one of Türkiye’s most significant structural risks. In light of recent developments, what lessons has the sector learned about protection against catastrophe risks, expanding insurance coverage, reinsurance capacity, and public-private cooperation?

O.O.: The main lesson for Türkiye is this: no single balance sheet can bear the risk of a major catastrophe. Risk must be reduced, shared through insurance and reinsurance, and, where necessary, transferred to the capital markets.

The economic cost of the February 6 earthquakes clearly demonstrated why catastrophe financing must be designed before a disaster occurs. The Compulsory Catastrophe Insurance scheme, which appears in nearly every Medium-Term Program, needs to be enacted into law without delay.

We need multilayered risk financing models that define in advance what share of risk will be borne by individuals, businesses, insurers, reinsurers, the public sector, and capital markets, and which mechanism will come into play at each level of risk.

Türkiye’s experience with DASK and TARSİM provides an important foundation in this respect. The next step may be to adapt that experience to the broader range of risks created by climate change and make greater use of parametric insurance, alternative risk transfer, and capital market instruments.

XPRIMM: Digitalization, artificial intelligence, and new distribution models are transforming how insurers interact with customers. Which technological or structural changes do you expect to have the greatest impact on Türkiye’s insurance market over the next few years? Which technological improvements implemented so far have been the most successful?

O.O.: I believe the most important technological shift in the coming period will be the integration of artificial intelligence, data, IoT, and real-time risk information within a single ecosystem, rather than the use of AI in isolation.

This could turn insurance from a system that responds after a loss into one that can intervene before a risk materializes. Identifying the risk of fire at an industrial facility, drought on farmland, or flooding in a building in advance, for example, could make the insurer a partner in risk reduction, rather than simply an institution that pays claims.

This approach is also important to the COP31 agenda. The insurer’s role in managing climate risks extends beyond risk transfer to measuring and reducing risk and making investments insurable.

We therefore see the ultimate aim of digitalization as producing better risk information, rather than merely issuing policies faster.

XPRIMM: What are the Insurance Association of Türkiye’s priorities for the remainder of 2026 and for 2027? What do you consider the most important conditions for placing Türkiye’s insurance sector on a sustainable, long-term growth path?

O.O.: Three fundamental changes need to take place simultaneously across the sector in the coming period.

First, insurance must play a greater role in the economy. Insurance and pension companies are not only risk carriers but also long-term institutional investors. Growth in life insurance and the Private Pension System (PPS) is therefore strategically important both for personal savings and for the development of deeper capital markets.

Second, Türkiye’s investment and transformation agenda must become insurable. New technologies in renewable energy, energy storage, electric mobility, green industry, hydrogen, the circular economy, and low-carbon infrastructure bring new risks with them. Without managing these risks, it may be difficult to scale up the investments.

Third, we need to finance catastrophe and climate risks. This calls for a broader risk financing architecture in which insurance, reinsurance, the public sector, and capital markets work together.

XPRIMM: After several years shaped largely by inflation and pricing regulations, is Türkiye’s insurance sector entering a new phase? What do you see as the main forces that will shape its development over the next three to five years?

O.O.: As climate change and natural catastrophes intensify, the question will no longer be only, “Can we insure this risk?” We will also ask, “What measures would make this risk insurable?”

Over the next three to five years, risk engineering, climate data, catastrophe modeling, parametric products, alternative risk transfer, cyber insurance, supply chain risks, and insurance for new energy technologies will therefore become more important.

The insurer's role as an investor will also gain prominence. While insuring green investments, insurers can help finance the transition through their long-term investment portfolios. We should not limit the role of insurance in the green transition to underwriting alone.

Türkiye's hosting of COP31 is an important opportunity in this regard. The official COP31 framework also emphasizes putting climate commitments into practice, getting finance to projects on the ground more quickly, and strengthening cooperation among the public sector, the private sector, and financial institutions.

Special focus on COP31

For the insurance sector, COP31 should be seen as more than a climate conference. The central issue for us is how to measure, reduce, and finance the economic cost of climate risks.

As the Insurance Association of Türkiye, we are positioning the Insurance House not merely as a place to showcase the sector, but as a platform for action and collaboration that brings together insurers and reinsurers, public authorities, international organizations, investors, development finance institutions, businesses, academia, and civil society.

We want four concrete themes to come to the fore: financing climate and catastrophe risks; climate data and risk modeling; the insurability of green investments; and public-private risk sharing.

For us, COP31 will be a success if, when we look back a year after the summit, we see new risk financing models, new insurance products, new data partnerships, and concrete investment mechanisms put into practice. Producing a new narrative by the end of the summit alone will not suffice.

In short, the insurance sector's message at COP31 should not be, "We are ready to pay the cost of climate change." We should go further: "We are ready to measure, reduce, and share risk, and to finance it in ways that enable investment."

INSURANCE &
REINSURANCE

NEW SEASON

AUTUMN 2026

SORS ACADEMY BELGRADE

Property damage
& Business Interruption



Solvency II Review



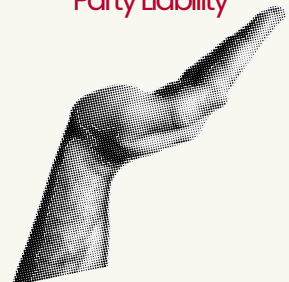
Cyber Insurance



Construction All Risk



Motor Third
Party Liability



Reinsurance
Masterclass



Interview with

Neslihan NECİBOĞLU

CEO, Neova Sigorta



XPRIMM: How would you assess your company's performance in 2025 and the first half of 2026? Which business lines contributed most to growth and profitability, and where did you encounter the greatest challenges?

Neslihan NECİBOĞLU: 2025 was a year in which Neova Sigorta strengthened its financial performance and continued to grow while maintaining a balanced portfolio and a strong financial structure. We closed the year with TRY 30.7 billion in gross written premiums, representing 61% growth compared with the previous year. We increased our net profit by 118% to TRY 2.4 billion, while our total assets reached TRY 48.7 billion and our shareholders' equity rose by 85% to TRY 7.82 billion. These results were driven not only by sound pricing, a balanced portfolio structure and disciplined risk management, but also by our customer-centric approach to doing business.

We maintained this momentum in the first half of 2026. Total gross written premiums increased by 40.9% year-on-year to TRY 19.9 billion. Our total assets rose to TRY 58.9 billion and shareholders' equity to TRY 11.2 billion, while our net profit for the period increased by 107% to TRY 2.5 billion. Reaching a market share of 3.16% and delivering growth above the industry average were important indicators of the effectiveness of our strategy.

Non-motor lines made a particularly strong contribution to our growth. In 2025, we recorded growth of 156% in health insurance, 221% in marine insurance, and 81% in motor own damage insurance. We generated TRY 1.9 billion in premiums from home insurance, while also expanding our portfolio in high-potential areas such as surety and cyber insurance. In the first half of 2026, premium production in our non-motor lines increased by 56%. We delivered results above the industry average across health, agriculture, fire and natural catastrophe insurance, liability, financial lines and engineering insurance. In surety insurance, we increased premium production by 30% and reached a 24.2% market share, maintaining our leading position in the segment.

Of course, this growth cannot be assessed independently of the conditions facing the insurance industry. Rising claims costs,

continued inflationary pressure and stronger price competition in certain business lines have required an increasingly selective approach to pricing and risk management. In this environment, our primary objective is not simply to increase premium production, but to preserve the quality of our growth and maintain technical profitability. We therefore focus on accurate risk pricing, portfolio diversification and operational efficiency.

Diversifying our distribution channels and building long-term relationships with our business partners are also important components of our growth strategy. In the first half of 2026, we achieved 120% growth in our broker channel, while continuing to position our agency network as one of the core drivers of our premium production. Growth in our bancassurance channel further strengthened our multi-channel distribution model.

Looking ahead, we will continue to complement our financial strength with investments in technology, initiatives focused on customer experience and international activities.. At Neova Sigorta, our objective is to build a reliable, balanced and sustainable insurance business while continuing to expand our scale. We believe that lasting success is measured not only by growth figures, but also by how effectively and sustainably that growth is managed and by the value we create for our customers.

XPRIMM: Türkiye's insurance market has continued to operate in a complex economic environment characterized by inflation, changing claims costs and evolving customer expectations. How have these factors affected your underwriting, pricing and portfolio strategy?

N.N.: The Turkish insurance industry has been operating in a high-inflation environment for the past several years. This has required insurance companies to adopt a more selective and disciplined approach to underwriting and pricing. At Neova Sigorta, we assess growth together with technical profitability, portfolio quality and sustainability. Accordingly, we closely monitor trends in claims frequency, claims severity and loss ratios, with the aim of managing our risks effectively and identifying potential adverse impacts at an early stage.

At the same time, competition in the sector remains intense despite the current economic environment. Against this backdrop, maintaining long-term relationships with existing customers and strengthening the renewal portfolio have become increasingly important. As Neova Sigorta, while placing customer satisfaction and sustainable customer relationships at the heart of our approach, we also leverage data-driven analysis in our underwriting processes. Our underwriting teams make decisions that support portfolio quality by taking into account the specific characteristics of each risk and the dynamics of the relevant business lines.

While maintaining a disciplined approach to risk selection and pricing, we continue to develop solutions that address different customer needs. In this context, customers who choose to have eligible repairs carried out through our NeoServis network can retain their existing no-claims discount level under the relevant coverage conditions. In doing so, we aim to provide alternatives suited to different customer budgets and preferences, while supporting effective claims cost management and the long-term sustainability of our portfolio.

Looking ahead, at Neova Sigorta we will continue to view growth as more than simply an increase in premium production. We

will pursue growth alongside technical profitability, effective risk management, a balanced portfolio structure and customer satisfaction. Our objective is to sustain our growth through an insurance approach that adapts to changing market conditions, provides solutions tailored to customers' needs and creates long-term value.

XPRIMM: Which business segments currently offer the strongest growth potential for your company? Are there areas in which you intend to significantly increase your presence over the next two to three years?

N.N.: We believe that the strongest growth potential in the Turkish insurance market over the next two to three years will be concentrated particularly in areas such as health, financial lines and cyber insurance. At Neova Sigorta, our priority is not simply to increase premium production, but to achieve sustainable and technically sound growth by further strengthening our balanced portfolio structure.

Health insurance will be one of our key focus areas in the coming period. In the first half of 2026, we increased our premium production in health insurance by 56.9% compared with the same period of the previous year. This was above the industry's 35% growth rate during the same period. We have also moved from 26th place in the health insurance segment in 2022 to 14th place as of the first half of 2026. In particular, we aim to reach more customers through Complementary Health Insurance, further develop our products to address different needs, and gradually expand our presence in this segment.

Another important area of growth for us is financial lines, particularly surety insurance. We maintained our market-leading position in the direct surety segment, which we achieved in 2025, through the first half of 2026. Our market share increased to 29.6% during the same period. Looking ahead, we aim to further strengthen this position by developing solutions for collateral requirements arising from areas such as public tenders, urban transformation and prepaid housing projects.

We also see cyber insurance as an area with significant medium-term growth potential. As businesses become increasingly digitalised and cyber risks continue to evolve and diversify, the need for protection in this area is growing. With our NeoSiber Cyber Insurance product already in place, our priority is to develop a more consistent and renewing portfolio in this area while managing the volatility inherent in the segment.

In addition, expanding our presence across non-motor lines such as agriculture, engineering, fire and natural catastrophe insurance remains an important part of our strategy. In the first half of 2026, we achieved 56% growth in non-motor lines. This performance supports our strategy of diversifying our portfolio across different risk areas and further increasing the weight of non-motor business within our portfolio.

Over the next two to three years, we aim to sustain our growth by deepening our presence in high-potential segments, particularly health and financial lines, making more effective use of our distribution channels, and further strengthening our data-driven decision-making capabilities. We approach all these priorities with a continued focus on technical profitability, effective risk management and customer satisfaction. Our objective is to grow in these areas while maintaining portfolio quality and technical profitability.

XPRIMM: Digitalization, AI and data analytics are increasingly reshaping insurance distribution, underwriting and claims management. Where are you seeing the greatest impact of these technologies in your own operations, and what developments do you expect next?

N.N.: We view digitalisation, artificial intelligence and data analytics not simply as tools for improving operational efficiency in insurance, but as strategic capabilities that enable us to better understand our customers and enhance our decision-making processes. At Neova Sigorta, we continue to advance our efforts in these areas with a focus on risk analysis, claims management, customer experience and business process improvement.

In line with our NeovaNEXT artificial intelligence strategy, we are developing data-driven applications and working to turn information gathered across different touchpoints into meaningful insights that enable us to better understand customer needs. Making more effective use of data in risk assessment and pricing, accelerating claims processes and making them more transparent, and gaining a deeper understanding of customer needs and expectations are among the key priorities of this transformation. Our R&D activities carried out within the Technopark ecosystem also support this approach.

At the same time, we do not view technological transformation independently of the human element. Whether our customers interact with us through an agent, a digital channel or our call centre, we want them to be able to access services that meet their needs through the channel they prefer. Our objective in using artificial intelligence and data analytics is not to direct customers towards a single channel, but rather to enhance the experience across existing touchpoints and manage processes more effectively.

Looking ahead, we expect AI-powered risk analysis, greater automation in claims processes, data-driven personalisation, and applications capable of identifying customer needs at an earlier stage to become increasingly prominent. At the same time, data security, effective data governance and the responsible use of technology will become even more important.

For us, the key priority is not simply to follow these developments as technological innovations, but to translate them into solutions that deliver tangible benefits to customers, strengthen trust and generate sustainable business outcomes.

XPRIMM: Customer expectations are also changing rapidly, particularly regarding accessibility, simplicity and speed of service. How is your company adapting its products, distribution channels and claims services to these expectations?

N.N.: Customer expectations are reshaping every aspect of insurance, from product development and distribution channels to claims management. At Neova Sigorta, we approach this transformation as an opportunity to better understand our customers' needs, make our products easier to understand, and provide a consistent experience across different touchpoints. In line with our "Memnuniyetin Sigortası (Insurance of Satisfaction)" approach, our priority is to ensure that customers can access the right solution when they need it through a simple and straightforward process.

When developing our products, we take different customer profiles and needs into consideration. Our Customer-Centric Policy Printing project, which we launched to make insurance policies simpler, clearer and more accessible, is also part of this approach. Our aim is to help customers more easily understand the scope of the products they purchase and the benefits they provide.

Across our distribution channels, we continue to maintain the strong role of our agency network while also developing our digital channels and bancassurance partnerships to respond to different customer expectations. Not every customer has the same preference when it comes to accessing insurance products and services. Rather than directing customers towards a single channel, we believe the key is to provide a strong experience through whichever channel they prefer.

In claims services, speed, transparency and effective communication are among our key priorities. By leveraging technology and data analytics, we aim to improve operational efficiency, manage processes more effectively and gain a better understanding of our customers' needs. At the same time, we do not see digitalisation simply as moving transactions online. We also consider understanding the customer's experience throughout the entire journey and reducing the difficulties they encounter to be an integral part of this transformation.

To embed this approach across the organisation, we also launched our Experience Ambassadors programme, with 22 volunteers from different business units contributing to the initiative. Through the programme, we aim to ensure that customer experience is not viewed as the responsibility of a single department, but becomes a shared approach embedded across all business processes.

Looking ahead, we will continue to focus on sustainably improving customer satisfaction by bringing together clear and simple communication, accessible services, technology-enabled processes and a human-centred approach.

XPRIMM: Looking toward 2027 and beyond, what do you see as the main opportunities and risks for Türkiye's insurance industry, and what are your company's principal strategic priorities?

N.N.: Looking ahead to 2027 and beyond, we see the Turkish insurance industry entering a period shaped by both opportunities and risks. Macroeconomic volatility, inflation, and movements in exchange rates and interest rates may increase claims costs, put pressure on reserves and affect technical profitability. Intense competition and pricing pressure also require insurers to exercise greater discipline in risk selection and pricing.

At the same time, digitalisation, artificial intelligence and data analytics offer significant opportunities in areas such as risk assessment, pricing, fraud detection, claims management and operational efficiency. Catastrophe and climate-related risks, cyber threats and changing customer needs are also creating new areas for the development of products and services. Effective reinsurance structures, alternative risk transfer solutions and strong capital management will also remain important components of sustainable growth.

At Neova Sigorta, our key priority is to manage growth alongside technical profitability and capital adequacy. In this context, we aim to make greater use of stress testing and scenario analysis in our decision-making processes, while further strengthening risk-based pricing and customer segmentation. As we accelerate our digital transformation, we also place strong emphasis on maintaining data security, robust AI governance, model controls and human oversight.

In addition, we assess emerging risk areas within the framework of our company's risk appetite, while taking reinsurance capacity and capital buffers into consideration. Our objective is to maintain our financial resilience and capacity for sustainable growth while adapting to an evolving risk environment.

XPRIMM: Is the Turkish insurance market entering a new phase after several years dominated by inflation and pricing adjustments? What do you see as the main drivers that will shape the market's development over the next three to five years?

N.N.: As the Turkish insurance industry continues to operate in an environment shaped by high inflation and pricing adjustments, we believe that the quality of growth, technical profitability and broader access to insurance protection will become increasingly important over the next three to five years. While nominal increases in premium production have been prominent in recent years, we expect real growth, portfolio quality and accurate risk pricing to become more decisive indicators of industry performance going forward. Claims costs, operating expenses and reinsurance conditions will also continue to have a significant impact on insurers' profitability and capital positions.

One of the key growth opportunities in the coming period will be increasing Türkiye's relatively low insurance penetration. The fact that insurance coverage remains limited compared with the risks faced by individuals and businesses presents significant development potential for the industry. Health insurance, natural catastrophe solutions, cyber risks and financial lines are among the areas that stand out in this respect. Climate change and the increasing frequency and severity of natural catastrophes are raising claims and capital costs, while at the same time creating demand for new products and types of coverage.

Technological transformation will also be one of the key forces shaping the future of the industry. Greater use of artificial intelligence and data analytics in areas such as risk assessment, pricing, claims management and fraud detection will help improve operational efficiency while enabling insurers to provide faster and more personalised services to customers. At the same time, digitalisation needs to be addressed alongside issues such as data security, model risk and human oversight.

In distribution, we expect a period in which established channels such as agencies and bancassurance will continue to evolve alongside digital platforms and embedded insurance solutions, making omnichannel models increasingly important. Regulations such as TFRS 17, which will come into effect in 2027, will also introduce a new era in financial reporting and the comparability of performance. While this transition will influence how companies assess their financial results and manage their businesses, it will also make strong capital structures, effective risk management and sustainable pricing discipline even more important.

At Neova Sigorta, we view this transformation not only through the lens of growth opportunities, but also from the perspective of long-term resilience and our ability to better respond to customer needs. As we continue to strengthen our balanced portfolio structure, disciplined risk management approach and technology investments, we aim to adapt our products and services to evolving risks and changing customer expectations.

Looking ahead, we believe that the success of the insurance industry will be measured not only by the volume of premiums generated, but also by the sustainability of that growth and the extent to which insurance protection becomes more accessible across society.

XPRIMM: Surety insurance is still a relatively developing segment in Türkiye, but it has significant potential as an alternative risk management and financing instrument for businesses, particularly as companies seek new ways to manage collateral requirements and support access to financing. How do you assess the growth potential of this market, what role do you expect surety insurance to play in Türkiye's corporate landscape, and how do you plan to strengthen your company's position in this segment over the coming years?

N.N.: Approximately 99.5% of surety bonds in Türkiye are currently provided by banks. This indicates that companies remain largely dependent on their banking facilities for both cash and non-cash credit requirements. As businesses increasingly seek to preserve their bank credit limits for cash financing needs, obtaining surety bonds through insurance companies is emerging as an important alternative. In an economy with strong growth potential such as Türkiye, we believe that surety insurance will increasingly evolve from being simply an alternative solution into an important financing and risk management instrument for businesses. Accordingly, we believe that the surety insurance market has significant potential for rapid growth in the coming years.

To support wider adoption of the product, we are actively working to increase market awareness and understanding. We provide training and information to our agents and brokers and, where necessary, engage directly with our customers. We believe that a better understanding of the benefits offered by surety insurance will be critical to increasing its adoption and supporting the development of the market.

Looking ahead, we expect new opportunities for the development of surety insurance to emerge as the impact of Basel IV and the evolving regulatory framework in the banking sector become more pronounced. In this environment, we believe that companies with strong capital positions, effective risk assessment and risk management capabilities, and experienced professionals in the field of surety insurance will be well positioned to capture these opportunities.

At Neova Sigorta, our roadmap is focused on continuing to invest in our expertise, risk assessment and underwriting capabilities, distribution channels and market education, while also building long-term relationships with brokers, agents, banks and corporate clients. Our objective is to contribute to the broader adoption of surety insurance in Türkiye while positioning Neova Sigorta as one of the leading and trusted players in this market.

Interview with

Ender GÜZELER

CEO

UNICO Sigorta



More effective management of catastrophe risks, higher levels of savings, growing health and long-term care needs, and broader protection against commercial risks will be among the key areas of development for the industry.

XPRIMM: How would you assess your company's performance in 2025 and the first half of 2026?

Ender GÜZELER: Over the past five years, we have sustained uninterrupted growth without any inorganic capital injections, and we further strengthened this performance in 2025. Unico Sigorta continued to deliver strong financial results while maintaining its disciplined growth approach.

We also achieved significant growth across the key indicators supporting our overall performance:

- » Our shareholders' equity reached TRY 4.9 billion, while our total assets expanded to TRY 27.3 billion.
- » Our solvency ratio stood at 109.78%.
- » Gross written premiums (GWP) increased by 52%, reaching TRY 22.2 billion.
- » We increased our market share by 0.14 percentage points to 2.12% by the end of 2025.
- » We reached 2 million policies and 1.5 million customers at the end of 2025.

As of the end of the first half of 2026, Unico Sigorta's shareholders' equity reached TRY 6.4 billion. During the same period, the company's total assets rose to TRY 33.9 billion. Total assets stood at TRY 27.3 billion at the end of 2025 and increased to TRY 33.9

billion in the first half of 2026. This demonstrates the continuous and steady strengthening of the company's capital structure.

Total assets increased by 24.2% from TRY 27.3 billion at the end of 2025 to TRY 33.9 billion in the first half of 2026.

By generating a net profit of TRY 1.59 billion in the first half of 2026, we have already surpassed the net profit of TRY 1.4 billion recorded for the full year of 2025.

As Unico Sigorta, while continuing to grow in line with our strategic business plan, we increased our gross written premiums to over TRY 15 billion in the first half of 2026. Over the same period our customer base reached 1.7 million and our policy count reached 2.5 million. We expect to close 2026 with gross written premiums of over TRY 30 billion.

Supported by our broad product portfolio, disciplined risk management approach and extensive agency network, we continue to pursue sustainable growth and profitability.

Health insurance is also an important part of our growth strategy. We identified significant growth potential in health insurance following the COVID-19 period and entered the health insurance market in early 2025 by launching Critical illness and Complimentary Health Insurance products. In September 2026, we took another significant step with a Group Complementary Health Insurance scheme covering nearly 300,000 members. This is an important indicator of our growth ambitions in this segment.

Our performance is underpinned by disciplined risk management, a sustainable growth strategy and strong communication with our nationwide agency network across Türkiye.

Our performance is underpinned by disciplined risk management, a sustainable growth strategy and strong communication with our nationwide agency network across Türkiye.

XPRIMM: Which business segments currently offer the strongest growth potential for your company? Are there areas in which you intend to significantly increase your presence over the next two to three years?

E.G.: In the coming period, we will continue to grow in areas that respond directly to our customers' needs. We will continue to maintain our strong position in motor insurance, particularly in comprehensive motor insurance. Our approach for the coming years is not simply to grow in a particular line of business, but to build a balanced product portfolio that supports sustainable and profitable growth.

We will continue to grow in health insurance by launching new products such as Private Health Insurance, Family Health Insurance and Complementary Health Insurance with maternity coverage, designed to address our customers' needs.

We continue to develop new products in a wide range of areas, including embedded insurance. Our primary objective is to understand our customers' evolving needs accurately and develop solutions that respond to those needs effectively.

On the corporate side, we will continue to grow sustainably through a selective risk approach within the limits of our reinsurance treaties.

Our approach for the coming years is not simply to grow in a particular line of business, but to build a balanced product portfolio that supports sustainable and profitable growth.

XPRIMM: Customer expectations are also changing rapidly, particularly regarding accessibility, simplicity and speed of service. How is your company adapting its products, distribution channels and claims services to these expectations?

E.G.: We have identified customer experience as one of the five key areas of focus that will support our sustainable and profitable growth in the years ahead. The other four areas are investment in human resources, sales channels, financial discipline and technology.

In 2025, we established a Customer Experience Management team. We began conducting Net Promoter Score (NPS) surveys following all claims and assistance services, creating a continuous feedback loop that enables us to improve our processes and listen to our customers 24/7. Our dedicated CEX team also focuses on customer journey analysis to design better experiences, both functionally and emotionally.

Meanwhile, we are working on transforming our Customer Contact Center from a conventional call center model to a proactive "Customer Engagement and Value Center."

Today, with 1.9 million customers and 2.3 million policies, we remain focused on understanding our customers' needs accurately as we grow and on developing products that respond to those needs. In this context, we are continuing to develop new products across a range of areas from health insurance to cyber risk protection. At the same time, we consider the strong communication we have established with our nationwide agency network to be an important element in reaching our customers and understanding their needs.

In the period ahead, we will continue our technology investments while making greater use of data and artificial intelligence solutions to make our processes more effective.

Unico Sigorta claim payment processes are faster than the market average. For our contracted premium repair shops, payments are made the day after approval, while payments to our other contracted repair shops are processed twice a month, at approximately 15-day intervals. Considering that payment periods for contracted repair shops across the market can take

up to 40 days on average following approval, our payment speed represents a clear point of differentiation.

For payments made directly to policyholders, we process payments every business day, with approved claims settled within five days of approval. This enables us to provide both our contracted repair shops and policyholders with a faster, more consistent and predictable payment experience.



Our primary objective is to understand our customers' evolving needs accurately and develop solutions that respond to those needs effectively.



XPRIMM: Digitalization, AI and data analytics are increasingly reshaping insurance distribution, underwriting and claims management. Where are you seeing the greatest impact of these technologies in your own operations?

E.G.: Technology holds a very important place among Unico Sigorta's strategic priorities for the coming period. In particular, we aim to make the use of data analytics and models in business decision-making an integral part of our corporate culture. The insurance industry is undergoing a transformation in which speed, agility and data-driven decision-making capabilities have become more critical than ever. We have therefore embarked on a comprehensive digital transformation journey to meet the needs of the future today.

At the heart of this transformation is the UniCore project. We reassessed the systems at the core of our insurance operations and transitioned from interdependent, cumbersome and closed structures to an agile, scalable and traceable technology infrastructure.

On the distribution side, we are supporting our agency-focused business model through our digital agency platform, UniCore. Our agents can manage policy issuance, quotation preparation, online claims notification, communication with claims handlers and reporting through a single platform.

On the claims and customer service side, our digital assistant, ULAŞ, provides 24/7 support through our website and WhatsApp channel. It provides customers with information on claims files and claims adjusters, the nearest agency and contracted service providers, as well as our repair services. Approximately 87% of the questions received by the digital assistant are answered with the support of artificial intelligence, and we continue to expand the scope of the project.

On the underwriting side, our UniMap project is another important example of our data-driven approach to risk management. Developed as part of our 2025–2027 business plan, UniMap aims to create a scientific map of Türkiye's natural disaster risks. The platform enables location- and coordinate-based risk analysis, covering not only earthquake risk but also other natural

hazards, including flood risks associated with climate change. This allows us to base our coverage and underwriting decisions on more detailed and precise risk assessments. UniMap's recognition at the 2026 Global Banking & Finance Awards, where it received the "Most Innovative Mapping Technology Solution" award, is also an important validation of our data-driven vision.

XPRIMM: Is the Turkish insurance market entering a new phase after several years dominated by inflation and pricing adjustments? What do you see as the main drivers that will shape the market's development over the next three to five years?

E.G.: We believe that over the next three to five years, the Turkish insurance market will achieve higher levels of insurance penetration, a more diversified product structure, including embedded insurance, and a stronger focus on preventing and managing risks before they materialize.

More effective management of catastrophe risks, higher levels of savings, growing health and long-term care needs, and broader protection against commercial risks will be among the key areas of development for the industry. Technology and data analytics will also play an increasingly important role. As demonstrated by our UniMap project, analyzing risks at a more granular level using scientific data can contribute both to shaping insurance supply more accurately and to providing customers with more appropriate coverage.

At Unico Sigorta, we aim to be part of this transformation by continuing to pursue disciplined risk management and sustainable, profitable growth. We will continue increasing our technology investments, integrating artificial intelligence solutions into our business processes and making our decision-making processes increasingly data driven.



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Interview with

Pinar KURIŞ

CEO

QNB Sigorta



XPRIMM: How would you assess your company's performance in 2025 and the first half of 2026? Which business lines contributed most to growth and profitability, and where did you encounter the greatest challenges?

Pinar KURIŞ: We continued our growth in 2025. We achieved a total premium production volume of TRY 16 billion across the Health, Life, and Personal Accident lines of business, achieving 81% growth. In Supplementary Health Insurance, we reached 93,000 policyholders while increasing premiums by 45%, we raised our market share to 8.3% in the Life and Personal Accident

segments. In the bancassurance channel, we secured a 10.85% market share in Life and Personal Accident, ranking sixth among private insurance companies.

The results achieved in the first half of 2026 demonstrate the successful progress of our customer-centric growth strategy and robust business model. We recorded 54% growth compared to the same period last year, reaching a total premium production of TRY 10.7 billion across the Health, Life, and Personal Accident lines of business. During the same period, our total customer portfolio reached 8.5 million individuals.

Looking at the results by line of business, life insurance was the segment in which we achieved the highest production, generating TRY 9.9 billion in premiums and recording 56% growth. We achieved 30% growth in the health insurance segment with TRY 707 million in premium production, and 27% growth in the personal accident segment with TRY 85 million. By raising our market share to 8.7% in the life and personal accident segments, we maintained our eighth place ranking in the sector. Furthermore, based on the first six months, we were one of the top three private companies to achieve the largest increase in market share across these two segments combined.

We have also achieved significant progress in the health insurance sector over the past three years. Comparing the first six months of the year, we increased our health insurance premium production nearly sixfold, rising from TRY 118 million to TRY 707 million. We hold a portfolio of approximately 100,000 policyholders in the Supplementary Health Insurance segment and hold a 10.9% market share in the bancassurance channel.

We view these results not merely as an increase in premium production, but as a testament to our ability to meet the evolving needs of our customers. Moving forward, in line with our brand promise of "Live Today," we will continue to closely monitor our customers' needs and provide them with solutions tailored to those needs—delivered through the right channels and at the right time.

XPRIMM: Which business segments currently offer the strongest growth potential for your company? Are there areas in which you intend to significantly increase your presence over the next two to three years?

P.K.: We anticipate that health insurance will continue to play a significant role in sector growth and the total number of insured

individuals in the period ahead. Changing demographics, increasing life expectancies, and the need for individuals to secure their futures over the long term support the growth potential of this segment.

At QNB Sigorta, we will continue to grow by offering solutions that address the diverse stages of our customers and evolving needs. In addition to our health insurance offerings, we are developing solutions tailored to the specific needs of our customers in the life insurance sector. With our foreign currency-based "Smart Life Insurance Plus" product, we not only safeguard our policyholders with a death benefit throughout the policy term but also enable them to receive a payout - exceeding their total premiums by 10% - upon the policy's maturity. In this way, we offer our customers the opportunity to protect their loved ones while receiving a maturity payout that exceeds their total premium payments. Moving forward, we aim to increase our number of policyholders through accessible and personalized solutions, while simultaneously expanding our market share in the Health, Life, and Personal Accident insurance segments.

XPRIMM: Digitalization, AI and data analytics are increasingly reshaping insurance distribution, underwriting and claims management. Where are you seeing the greatest impact of these technologies in your own operations, and what developments do you expect next?

P.K.: We view digitalization not merely as a technological transformation, but as a key tool for making our customers' insurance experience faster, easier, more accessible, and more personalized. Consequently, we focus on continuously improving customer touchpoints and enhancing our digital channels.

A tangible example of this approach is "QNBilir," our digital assistant operating via WhatsApp. With 198 different functions, it provides quick answers to customer inquiries regarding their policies while also offering proactive reminders for matters such as policy renewals. In the first half of 2026, it reached approximately 32,000 unique users and facilitated 40,000 conversations. Meanwhile, our mobile application surpassed 336,000 downloads and reached 195,000 registered users during the same period.

We are also leveraging artificial intelligence in our sales processes. We are working on AI-powered solutions - such as a Sales Assistant - designed to help our teams better understand our customers and manage interactions more efficiently. Additionally, through our Sales Bot, we aim to create a faster and more responsive experience across digital channels that responds more quickly to customer needs, facilitates easier access to product and solution alternatives, and streamlines the sales journey.

We use data analytics not only for digital channels but also to understand and enhance the customer experience. We systematically analyze customer experiences using journey mapping, "Voice of the Customer" initiatives, and NPS (Net Promoter Score) practices. In the first half of 2026, we increased our product Net Promoter Score by 5 points compared to the end of 2025. We also achieved a 13-point improvement in the Customer Experience Maturity Index over the past three years.

In the period ahead, we will continue to enhance our digital channels, data analytics infrastructure, artificial intelligence capabilities, and end-to-end customer journeys. We envision artificial intelligence moving beyond being merely a tool that answers questions to assuming a role that guides both our customers and employees throughout the process. For us, the

common thread in all these efforts is using technology and data as a means to better understand the customer.

XPRIMM: Customer expectations are also changing rapidly, particularly regarding accessibility, simplicity and speed of service. How is your company adapting its products, distribution channels and claims services to these expectations?

P.K.: We respond to changing customer expectations not only by enhancing our service channels but also by designing our products around customer needs. For us, accessibility, convenience and predictability are key elements of the insurance experience.

A tangible example of this in the health sector is our "Tam Destek" (Full Support) Supplementary Health Insurance. Offering a fixed-price guarantee for three years, this product provides inpatient treatment coverage as well as a daily hospital benefit for each day spent in the hospital. This allows us both to support our customers' access to health coverage and make insurance costs more predictable.

Another example is the "Net Supplementary Health Insurance," which we developed specifically for digital channels. This product enables individuals covered by the Social Security Institution (SGK) to access healthcare services at contracted private hospitals; its fixed-premium structure - determined by age - allows the cost of insurance to be known from the outset. Furthermore, the unlimited inpatient treatment coverage offers protection against major health risks while making both healthcare expenses and insurance costs more predictable.

Regarding distribution, we prioritize establishing touchpoints that align with customer needs. The robust bancassurance framework we have built with QNB Türkiye and Enpara Bank enables us to bring our insurance solutions to a broader customer base and respond to diverse customer needs in a more accessible manner.

XPRIMM: We see insurance evolve from a model that primarily responds when a risk occurs to one that helps anticipate and prevent risks. How do you think this transformation will change the services the industry offers and customers' expectations of insurance? What role does QNB Sigorta aim to play in this transformation?

P.K.: We believe that the future of insurance will see the growing importance of solutions that help anticipate and manage risks, alongside the traditional approach that primarily respond after a risk event occurs. Advancements in areas such as technology, data analytics, wearable devices, and remote health monitoring can facilitate the early detection of risks and the development of solutions better tailored to customer needs. We anticipate that this transformation will shift customer expectations beyond simply covering claims or healthcare expenses toward more personalized and needs-based services.

At QNB Sigorta, we prioritize understanding our customers' needs and offering them suitable solutions for the various stages of their lives. We leverage our data analytics and digital capabilities to enhance customer journeys and make the insurance experience simpler, faster, and more accessible. Moving forward, we will continue to develop solutions that meet our customers' evolving expectations by further strengthening our digital channels and data analytics capabilities.

Interview with

Eyüp ÖZSOY

General Manager
Quick Sigorta



The Turkish insurance market still has considerable room for growth. Insurance penetration remains below the levels seen in many developed markets, which means there is substantial potential to bring more individuals, businesses and assets under insurance protection.

XPRIMM: How would you assess Quick Sigorta's performance in 2025 and the first half of 2026?

Eyüp ÖZSOY: We view 2025 and the first half of 2026 as a period of strong and sustainable growth for Quick Sigorta, both in terms of business scale and financial strength.

We closed 2025 with TRY 42.98 billion in gross written premiums and TRY 8.52 billion in net profit after tax. By year-end, our total assets had reached TRY 78.9 billion, while shareholders' equity increased to TRY 21.4 billion.

Motor insurance remained at the core of our portfolio. While motor third-party liability continued to be our largest business line, generating approximately TRY 34.9 billion in premiums, we achieved particularly strong momentum in motor own damage insurance, where premium production increased by 564% year-on-year to TRY 3.23 billion.

This positive momentum continued into the first half of 2026. Between January and June, we generated approximately TRY 15.8 billion in premiums, with net profit reaching TRY 2.8 billion. At the end of the period, our shareholders' equity stood at TRY 23.3 billion and total assets at TRY 82.9 billion, while our overall market share reached 2.6%.

These results reflect the strength of our extensive agency network, our diversified product portfolio and our ability to respond quickly to changing market conditions.

Going forward, our priority is to maintain our strong position in motor third-party liability while building a more balanced portfolio. We are therefore increasing our focus on motor own damage, health, home and other non-life lines, while using our expertise in motor insurance to develop products that address different customer needs.

Over the next three to five years, climate change and natural catastrophe risks, artificial intelligence, evolving mobility models, rising healthcare expenditure and growing customer expectations for digital services will all play a major role in shaping the industry.

XPRIMM: How has inflation, rising claims costs and changing market conditions affected your underwriting and portfolio strategy?

E.Ö.: The Turkish insurance market has been operating in an exceptionally dynamic pricing environment in recent years. Inflation is only one part of the equation. Exchange-rate movements, spare parts prices, labour costs and healthcare expenses all have a direct impact on claims costs.

In such an environment, traditional pricing models based predominantly on historical data are no longer sufficient. Pricing needs to become much more dynamic, granular and responsive to changing risk conditions.

At Quick Sigorta, we therefore treat pricing as a continuously evolving process. By combining data analytics with our technological infrastructure, we are able to segment risks more precisely and work towards more accurate pricing at both customer and individual risk level.

Our objective is not to pursue market share through price competition alone. Sustainable growth requires the right balance between risk, price and technical profitability.

The same principle guides our portfolio strategy. While preserving our scale in motor third-party liability, we aim to accelerate growth in motor own damage and further expand our presence in home, health and financial insurance lines. Ultimately, our goal is to create a more diversified and balanced portfolio.

XPRIMM: Which areas offer the strongest growth potential for Quick Sigorta?

E.Ö.: One of the greatest growth opportunities for the insurance industry lies in the protection gap - the large number of individuals, households and assets that remain either uninsured or underinsured.

In Türkiye, this gap remains particularly significant in areas such as motor own damage, home insurance and natural catastrophe

risks. We see this not only as a commercial opportunity, but also as one of the fundamental responsibilities of our industry.

Our focus is therefore on developing accessible products that can bring broader segments of society into the insurance system. They need to be easy to understand, relevant to real customer needs and, importantly, affordable.

Products such as KASKONOMİQ, Quick Roadside Assistance and our Supplementary Earthquake Insurance reflect this philosophy. Each addresses a different protection need and enables us to reach customer groups that may previously have remained outside conventional insurance solutions.

Motor own damage insurance will be one of our key growth areas in the coming period. At the same time, we intend to maintain our pioneering position in financial insurance lines. Building Completion Insurance and Surety Insurance are two areas where we have developed significant expertise and where we continue to provide innovative solutions to the market.

Our strategic objective is clear: to leverage the strength we have built in motor third-party liability and translate it into sustainable, diversified growth across multiple business lines.

XPRIMM: How are digitalisation, artificial intelligence and data analytics reshaping your business?

E.Ö.: Insurance is fundamentally a data-driven business. For that reason, I believe artificial intelligence and advanced data analytics will have an increasingly transformative impact on our industry.

Quick Sigorta has been technology-driven from the very beginning. Today, technology is embedded across our operations, from sales and underwriting to risk assessment, pricing and claims management.

We see significant potential for AI in areas such as risk segmentation, dynamic pricing, fraud detection, automation of operational processes and customer behaviour analysis. In claims management in particular, we already have award-winning collaborations with third-party technology providers using AI-based solutions.

However, our approach to digitalisation is not about replacing traditional distribution channels. It is about making them stronger.

Our "Cepten, Netten, Acenteden" philosophy - which can broadly be translated as "Mobile, Online or Through an Agent" - captures this approach. Customers should receive a fast, consistent and seamless experience regardless of the channel they choose.

For us, technology is not a substitute for the agent. On the contrary, it should empower the agent while simultaneously making insurance easier and more accessible for the customer.

XPRIMM: How is Quick Sigorta responding to changing customer expectations?

E.Ö.: Customers today expect insurance to be simple, fast and accessible. They want to understand what they are buying, complete transactions with minimum friction and receive immediate support when they need it. This means that, as an industry, we need to simplify not only our products but also the language and processes surrounding them.

Accessibility has been one of Quick Sigorta's core principles since our establishment. We address it from both a product and distribution perspective, combining the reach and expertise of our agency network with the speed and convenience of digital channels.

On the product side, we increasingly focus on solutions tailored to different customer needs rather than adopting a one-size-fits-all approach.

KASKONOMİQ is a good example. It was designed to create an alternative for customers who may struggle to access comprehensive motor insurance because of the age of their vehicle, as well as those who have stayed outside the market because of affordability concerns. In other words, rather than accepting that these customers remain uninsured, we try to develop alternative ways of bringing them back into the protection system.

When it comes to claims, customer expectations are even clearer: speed, transparency and information. Digitalising claims processes, allowing customers to follow the progress of their claims more easily and simplifying communication channels are therefore among our key priorities.

As an industry, we need to simplify not only our products but also the language and processes surrounding them

XPRIMM: Looking towards 2027 and beyond, what do you see as the main opportunities and risks for the Turkish insurance industry?

E.Ö.: I believe the Turkish insurance market still has considerable room for growth. Insurance penetration remains below the levels seen in many developed markets, which means there is substantial potential to bring more individuals, businesses and assets under insurance protection.

At the same time, the risk landscape itself is changing. Climate change, natural catastrophes, urbanisation and new mobility models are increasing both the complexity and importance of the risks insurers are expected to address.

This will inevitably change the role of insurance. The industry will increasingly move beyond simply compensating customers after a loss. Insurers will need to become more active in identifying, measuring, preventing and managing risks before losses occur.

For Quick Sigorta, our priorities are to continue growing without compromising technical profitability, further strengthen our position in motor insurance, use data and technology more effectively, and equip our extensive agency network with next-generation digital capabilities.

We believe sustainable growth will come from combining financial strength, technical discipline, innovation and distribution power.

For Quick Sigorta, accessibility will be one of the defining concepts of this new era. We want to enable more people to protect more of their assets and risks through insurance.

XPRIMM: Is the Turkish insurance market entering a new era?

E.Ö.: I believe it is. The next phase of the market cannot be understood solely through inflation or premium increases.

Over the past few years, the industry has understandably focused heavily on the impact of high inflation on pricing and claims costs. Going forward, however, I believe the real competitive differentiation will increasingly come from technical profitability, effective use of data, product innovation, customer experience and distribution capabilities.

Over the next three to five years, climate change and natural catastrophe risks, artificial intelligence, evolving mobility models, rising healthcare expenditure and growing customer expectations for digital services will all play a major role in shaping the industry.

But perhaps one of the most important issues will be the protection gap. Türkiye still has a significant amount of insurable economic value that remains outside the insurance system. As an industry, our objective should not simply be to compete for the same pool of existing customers; we need to expand that pool.

For Quick Sigorta, accessibility will therefore be one of the defining concepts of this new era. We want to enable more people to protect more of their assets and risks through insurance.

By bringing together technology, our extensive agency network and our broader financial ecosystem, we want to measure our success not only by how much premium we generate, but also by how much we contribute to increasing insurance penetration and closing the protection gap in Türkiye.





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Economic resilience amid persistent inflationary pressures

Türkiye's economy maintained its growth momentum in 2025 and the first half of 2026, demonstrating resilience despite persistent inflation, restrictive monetary conditions and a challenging international environment. However, economic performance continued to reflect a delicate balance between supporting domestic demand, restoring price stability and strengthening financial confidence. While economic activity expanded and employment remained relatively resilient, high living costs, currency depreciation and expensive financing continued to weigh on households and businesses.

The government's economic stabilization program, centered on monetary tightening, fiscal discipline and more conventional economic policies, remained the main framework for addressing macroeconomic imbalances.

Economic growth moderates, but activity remains resilient

According to the Turkish Statistical Institute (TurkStat/TÜİK), Türkiye's real GDP expanded by 3.6% in 2025, exceeding the government's earlier 3.3% forecast. Nominal GDP reached approximately TRY 63 trillion, equivalent to around USD 1.6 trillion, while GDP per capita stood at approximately USD 18,040.

Private consumption remained an important growth driver, supported by household spending and continued demand for services. Investment also contributed positively, while construction recorded particularly strong growth. Agricultural production suffered from adverse weather conditions, including frost, affecting output and contributing to food price pressures.

Economic activity moderated during the first half of 2026. Real GDP increased by 2.5% year-on-year in Q1, with services and

information and communication activities providing important support. Industrial activity remained under pressure from elevated borrowing costs and uneven external demand.

In Q2, GDP expanded by 2.3% year-on-year, according to TurkStat. Agriculture recovered strongly, with value added increasing by 13.3%, while industry grew by 2.4% and financial and insurance activities by 2.1%. These figures suggest a continuing, although moderate, economic expansion.

Inflation remains the principal economic challenge

Inflation continued to dominate Türkiye's macroeconomic environment. After exceeding 70% in mid-2024, annual consumer price inflation declined substantially during 2025, ending December at 30.89%.

However, the disinflation process lost momentum during the first half of 2026. Annual CPI inflation reached 32.11% in June, compared with 35.05% in June 2025. Consumer prices increased by 17.76% during the first six months of 2026 alone.

Falling annual inflation did not necessarily translate into an immediate improvement in living standards. Prices continued to increase, although more slowly than during the inflation peak, and households faced substantial cumulative increases in basic living expenses.

For insurers, inflation remained a major operational challenge, with rising repair costs, medical expenses, construction materials and wages affecting claims severity.

Market's main indicators - timeline

		2021	2022	2023	2024	2025
GDP, current prices	TRY billion ¹	7,256.14	15,011.78	26,545.72	43,410.51	60,073.53
	EUR billion ⁴	480.10	751.69	813.47	1,179.56	1,192.49
GDP per capita, current prices	TRY ¹	86,232	176,651	311,109	507,613	698,316
	EUR ⁴	5,705	8,845	9,534	13,793	13,862
Unemployment rate	% of total labor force ¹	12.00	10.40	9.40	8.70	9.36
Population	Millions ¹	84.15	84.98	85.33	85.52	86.03
TRY/EUR exchange rate	End of period ²	15.1139	19.9708	32.6326	36.8024	50.3765
Gross written premiums	TRY million ³	105,307.01	235,164.98	482,668.75	838,725	1,223,390
	EUR million ⁴	6,967.56	11,775.44	14,791.00	22,789.96	24,284.93
Paid claims	TRY million ³	47,183.38	87,578.22	211,503.68	338,910	499,016
	EUR million ⁴	3,121.85	4,385.31	6,481.36	9,208.91	9,905.73
Insurance penetration degree	% in GDP ⁴	1.45%	1.57%	1.82%	1.93%	2.04%
Insurance density	EUR/capita ⁴	82.80	138.57	173.35	266.49	282.30

Sources:

¹ International Monetary Fund, World Economic Outlook Database, October 2025

² Central Bank of the Republic of Türkiye

³ Insurance Association of Türkiye

⁴ XPRIMM calculations

Labor market and household incomes: resilience with persistent inequalities

Türkiye's labor market remained relatively resilient, although the employment picture was more complex than the headline unemployment rate suggested.

TurkStat's annual statistics show that labor force participation stood at 53.5% in 2025, compared with 54.2% in 2024.

During the first half of 2026, unemployment remained in single digits, with the seasonally adjusted rate standing at 8.2% in May. Nevertheless, labor market conditions differed considerably across sectors.

TurkStat's second-quarter labor input statistics illustrate this divergence. Employment increased by 1.7% year-on-year across industry, construction and trade-services, but industrial employment declined by 2.2%. Construction employment increased by 5%, while trade-services employment grew by 3.1%.

Wage developments reflected the continuing struggle between income growth and inflation. The statutory net monthly minimum wage increased from TRY 22,104.67 in 2025 to TRY 28,075.50 in January 2026, a nominal increase of 27.01%. The gross minimum wage reached TRY 33,030.

However, this increase was below the 30.89% annual inflation recorded at the end of 2025, meaning that the adjustment did not fully compensate minimum-wage earners for the preceding year's price increases.

For the broader workforce, TurkStat reported that the gross wages and salaries index increased by 35.8% year-on-year in Q2 2026, while the hourly earnings index rose by 32.3%. Actual improvements in purchasing power varied by sector and household expenditure patterns.

Monetary policy and currency developments

The Central Bank of the Republic of Türkiye (TCMB) maintained a restrictive monetary policy framework throughout 2025 and the first half of 2026, prioritizing disinflation and financial stability.

The policy rate declined from the exceptionally high levels maintained during the earlier stabilization period, reaching 38% at the end of 2025. Nevertheless, borrowing costs remained elevated, constraining credit-financed consumption and investment.

The Turkish lira continued to depreciate against major international currencies, affecting an economy dependent on imported energy, intermediate goods and machinery. Currency movements also influenced corporate balance sheets, foreign-currency liabilities and domestic production costs.

For the insurance industry, exchange rate depreciation had particularly significant consequences. While premium income increased strongly in local currency, growth expressed in euros was considerably lower. Imported automotive parts, medical equipment and construction materials also became more expensive in TRY, adding pressure to claims costs.

The TCMB's stabilization strategy sought to strengthen international reserves and reduce vulnerability to foreign exchange shocks. Gross international reserves exceeded USD 190 billion toward the end of 2025, according to the figures supplied for this review.

Credit Rating

S&P Rating

B, Stable (September 2023)

Moody's

Ba3, Stable (July, 2025)

Scope Ratings

BB-, Stable (October, 2025)

Fitch Rating

BB-, Stable (July, 2026)

Source: www.theglobaleconomy.com

External balance and economic outlook

Türkiye's external accounts continued to reflect its dependence on imported energy and gold, partly offset by substantial services revenues, particularly from tourism and transportation.

The current account remained in deficit during the first half of 2026, with the cumulative shortfall reported at approximately USD 34.55 billion in the supplied macroeconomic figures. Tourism and other services continued to provide an important source of foreign-currency earnings.

Looking ahead, Türkiye's economic prospects remain closely linked to the success of its disinflation strategy. Lower inflation and greater currency stability would support household purchasing power, improve financial planning and create more favorable conditions for investment.

However, maintaining economic growth while controlling prices will require a careful balance between monetary restraint and the financing needs of businesses. Labor market participation, productivity improvements and sustainable real wage growth will also be essential.

For the insurance sector, Türkiye's expanding economy and relatively low insurance penetration offer substantial development potential. Nevertheless, high inflation, exchange rate volatility and rising claims costs will continue to influence premium affordability and underwriting profitability.

The central challenge for Türkiye remains transforming its demonstrated economic resilience into more stable, predictable and sustainable growth.

Sources

1. Turkish Statistical Institute (TurkStat / TÜİK) – GDP statistics for 2025 and Q1–Q2 2026, including sectoral contributions and expenditure components. TurkStat Data Portal
2. TurkStat – Consumer Price Index, December 2025 and June 2026 releases, including inflation by expenditure category. Consumer Price Index statistics
3. TurkStat – Labor Force Statistics, 2025 and monthly 2026 releases; Labor Input Indices, Q2 2026, covering employment and wage developments. Labor market statistics
4. Ministry of Labor and Social Security of Türkiye – Official minimum wage figures for 2025 and 2026. Ministry of Labor and Social Security
5. Central Bank of the Republic of Türkiye (TCMB) – Monetary Policy Committee decisions, international reserves and balance-of-payments statistics. TCMB official website
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THE TURKISH INSURANCE MARKET IN 2025

Insurance market crosses TRY 1 trillion threshold, but profitability challenges persist

The Turkish insurance sector grew by 45.8% in local currency, according to data from the Insurance Association of Türkiye (TSB). In European currency, because of the further depreciation of the Turkish lira against the euro, market growth was approximately 6.5% y-o-y. Nevertheless, results denominated in local currency show that the Turkish insurance sector crossed the TRY 1 trillion threshold, with GWP reaching TRY 1.22 trillion (EUR 24.28 billion).

Premium production in the life sector jumped by approximately 79% y-o-y to TRY 178.8 billion, while non-life GWP increased by 41.33% y-o-y to TRY 1.04 trillion. With business volume growing by more than 55%, health insurance increased its share in the market portfolio by about 1 percentage point. Another significant change in the portfolio structure was the growing weight of life insurance, which gained more than 2.5 percentage points.

Motor third-party liability insurance accounted for the largest share of market production (25.4% of total GWP). However, MTPL remained an underwriting drag: the gross claims loss ratio for compulsory motor liability hovered around 121%, requiring ongoing support from investment income and the High-Risk Pool (TMTB).

Regulatory intervention remained an important feature of the motor insurance market. During 2025, SEDDK continued adjusting the regulatory framework governing compulsory motor liability insurance, including provisions concerning the relationship between premium production and insurers' equity. The supervisory authority also introduced changes affecting the corresponding framework for Motor Hull insurance. These measures illustrate the continued regulatory attention given to

motor insurance underwriting capacity and financial stability.

On the other hand, voluntary Motor Hull insurance reached approximately TRY 147.56 billion (EUR 2.93 billion), accounting for 12.0% of total market GWP and expanding by 30.8% y-o-y. While premium growth remained positive in nominal terms, Kasko experienced a slight real contraction in active vehicle policy counts as policyholders managed household budgets amid high repair and spare parts inflation.

Gross premiums written for Fire & Natural Catastrophes climbed by 35.9% y-o-y, representing 13.6% of total market volume, supported by commercial property revaluations and preparations for the unified Compulsory Disaster Insurance (ZAS) framework.

Among the TSB's active members — 45 non-life, 19 life and pension, and four reinsurance companies — Türkiye Sigorta generated the largest premium volume, with a market share of 12.03%, followed by Allianz Sigorta (9.43%) and Anadolu Anonim Türk Sigorta (8%).

The consolidated gross financial result of Turkish insurers amounted to TRY 56.77 billion (EUR 1.12 billion), representing an increase of 77.8% y-o-y in local currency, or almost 30% in euros. Only 19 of the 68 insurance companies covered by this report recorded a financial loss in 2025.

Financial reporting and technical reserving also remained important areas of regulatory activity. Among the measures issued during 2025, SEDDK published regulations addressing inflation accounting in the insurance sector and amendments concerning the discounting of net cash flows arising from outstanding claims reserves. These provisions form part of the

regulatory framework governing insurers' financial reporting and the measurement of their technical liabilities.

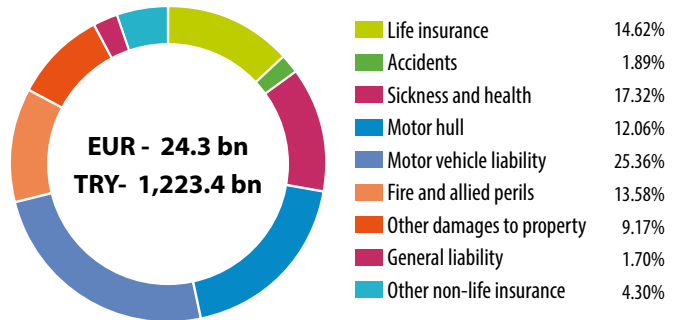
Total insurance industry assets climbed by 68% y-o-y to TRY 3.8 trillion, while private pension (BES) and automatic enrollment (OKS) funds increased by 76% to TRY 2.2 trillion.

The expansion of private pensions is particularly relevant in the context of Türkiye's efforts to strengthen domestic savings and long-term financing. According to official information published by the Pension Monitoring Center (EGM), at the end of September 2025, the voluntary BES system had approximately 9.9 million participants and assets totaling TRY 1.72 trillion, including state contributions. Meanwhile, the automatic enrollment system covered approximately 7.7 million employees, with accumulated funds of TRY 116.7 billion. At that date, the combined assets of the two systems had already reached TRY 1.84 trillion, compared with approximately TRY 1.2 trillion at the end of 2024.

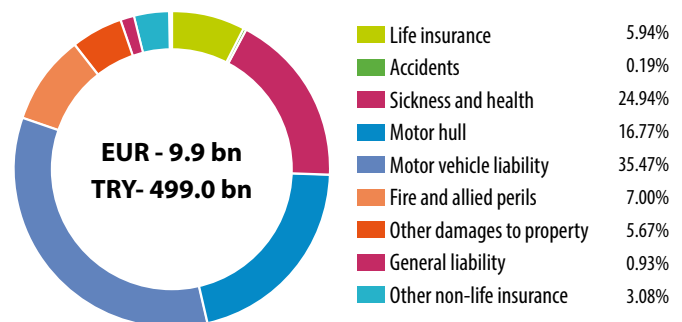
According to SEDDK President Davut Menteş, the Turkish insurance sector is currently in its strongest position in recent years, particularly in terms of capital adequacy, liquidity, and risk management. He emphasized that, over the past five years, the industry has entered its most secure period, with further improvements expected. Financially, the sector shows solid performance, with a return on assets of around 6% and an exceptionally high return on equity of approximately 50%, positioning insurers favorably even in comparison with the banking sector. (D.G.)

Note: Growth rates were calculated in local currency unless otherwise specified.

GWP portfolio - FY2025



Claims portfolio - FY2025



Market portfolio at December 31st, 2025

Insurance class	GROSS WRITTEN PREMIUMS						PAID CLAIMS						Weight in all GWP	
	FY2025		FY2024		Nominal change (%)		FY2025		FY2024		Nominal change (%)		FY2025	FY2024
	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	%	%
TOTAL MARKET	24,284.93	1,223,389.82	22,789.96	838,725.28	6.56	45.86	9,905.73	499,015.81	9,208.91	338,909.95	7.57	47.24	100.00	100.00
Life insurance	3,550.81	178,877.42	2,714.60	99,903.91	30.80	79.05	588.63	29,652.95	413.64	15,222.94	42.30	94.79	14.62	11.91
Non-life insurance, of which:	20,734.12	1,044,512.39	20,075.36	738,821.37	3.28	41.38	9,317.10	469,362.86	8,795.27	323,687.01	5.93	45.01	85.38	88.09
Accidents	459.33	23,139.64	491.95	18,105.07	-6.63	27.81	18.81	947.42	15.93	586.08	18.10	61.65	1.89	2.16
Sickness and health	4,205.70	211,868.62	3,711.43	136,589.59	13.32	55.11	2,470.49	124,454.59	1,996.27	73,467.39	23.76	69.40	17.32	16.29
Overall motor insurances	9,086.99	457,770.75	9,025.55	332,162.05	0.68	37.82	5,174.45	260,670.78	4,732.67	174,173.66	9.33	49.66	37.42	39.60
Motor hull	2,929.30	147,567.86	3,060.45	112,631.92	-4.29	31.02	1,660.88	83,669.34	1,623.91	59,763.69	2.28	40.00	12.06	13.43
Motor vehicle liability	6,157.69	310,202.89	5,965.10	219,530.13	3.23	41.30	3,513.57	177,001.44	3,108.76	114,409.97	13.02	54.71	25.36	26.17
Casco ins. of railway rolling stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Casco insurance of aircraft	46.89	2,362.21	59.50	2,189.58	-21.19	7.88	16.22	817.34	17.29	636.36	-6.17	28.44	0.19	0.26
Casco insurance of ships	172.84	8,707.33	177.69	6,539.30	-2.72	33.15	89.57	4,512.16	99.36	3,656.52	-9.85	23.40	0.71	0.78
Goods on transit	247.15	12,450.55	280.45	10,321.31	-11.87	20.63	98.61	4,967.38	96.43	3,548.92	2.25	39.97	1.02	1.23
Overall property insurance	5,524.37	278,298.39	5,353.38	197,017.33	3.19	41.26	1,255.67	63,256.07	1,616.27	59,482.51	-22.31	6.34	22.75	23.49
Fire and allied perils	3,298.52	166,167.68	3,321.58	122,242.18	-0.69	35.93	693.60	34,940.91	1,175.11	43,246.94	-40.98	-19.21	13.58	14.57
Other damages to property	2,225.85	112,130.70	2,031.80	74,775.16	9.55	49.96	562.07	28,315.15	441.16	16,235.57	27.41	74.40	9.17	8.92
Aircraft liability	36.43	1,835.24	45.23	1,664.51	-19.45	10.26	4.70	236.85	2.58	94.97	82.20	149.41	0.15	0.20
Liability for ships	24.08	1,213.20	21.31	784.42	12.99	54.66	7.22	363.56	4.13	151.91	74.84	139.33	0.10	0.09
General liability	412.95	20,802.75	428.11	15,755.65	-3.54	32.03	92.45	4,657.37	115.55	4,252.52	-19.99	9.52	1.70	1.88
Credit	58.43	2,943.67	64.36	2,368.52	-9.21	24.28	13.01	655.16	7.67	282.18	69.62	132.18	0.24	0.28
Suretyship	22.39	1,128.17	30.67	1,128.82	-26.99	-0.06	23.26	1,171.64	3.33	122.47	598.91	856.70	0.09	0.13
Financial losses	136.68	6,885.54	172.60	6,352.11	-20.81	8.40	52.61	2,650.52	87.70	3,227.73	-40.01	-17.88	0.56	0.76
Legal Expenses	219.30	11,047.40	150.91	5,553.99	45.31	98.91	0.04	2.03	0.10	3.81	-61.08	-46.72	0.90	0.66
Assistance	80.57	4,058.94	62.20	2,289.14	29.54	77.31	-	-	-	-	-	-	0.33	0.27

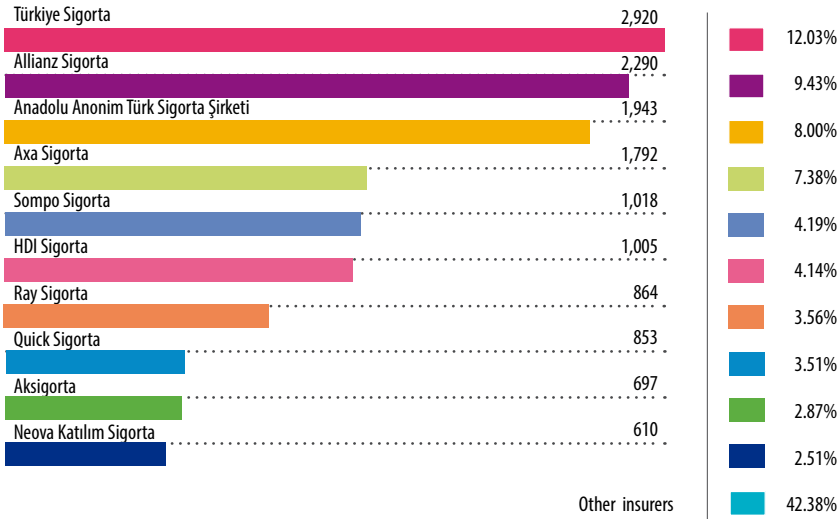
Source: Insurance Association of Türkiye - Türkiye Sigorta Birliği.

Exchange rate for calculations: 1 EUR = 50.3765 TRY (December 31st, 2025); 1 EUR = 36.8024 TRY (December 31st, 2024).

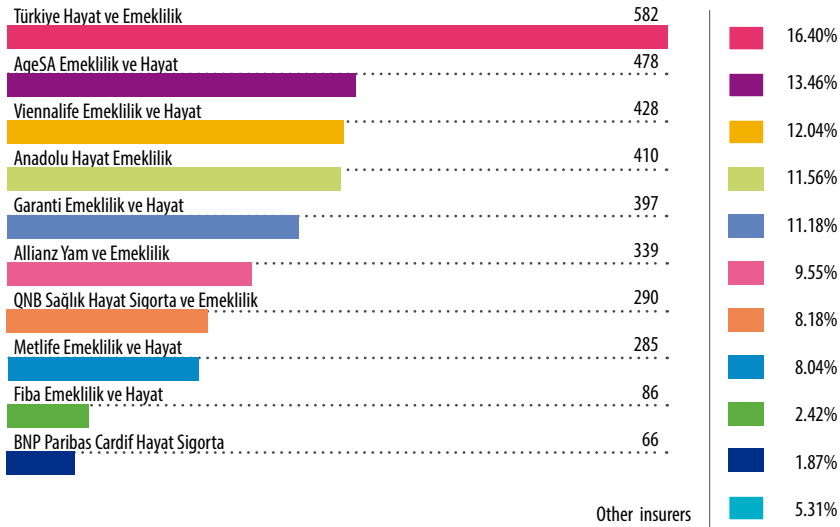
All Insurance Lines Ranking (Life and non-life, summed)

No.	Company	Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share	
		FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025 FY2024	
		EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1	Türkiye Sigorta	2,920.35	147,117.16	2,754.33	101,365.79	6.03	45.13	1,436.20	72,350.72	1,417.75	52,176.53	1,078.31	54,321.45	899.11	33,089.27	12.03	12.09
2	Allianz Sigorta	2,290.44	115,384.52	2,237.20	82,334.25	2.38	40.14	197.09	9,928.70	234.49	8,629.84	1,172.84	59,083.70	1,098.67	40,433.72	9.43	9.82
3	Anadolu Anonim Türk Sigorta	1,943.03	97,883.13	1,890.89	69,589.12	2.76	40.66	389.86	19,639.76	446.16	16,419.75	950.22	47,868.57	940.94	34,628.78	8.00	8.30
4	Axa Sigorta	1,791.60	90,254.77	1,659.78	61,083.99	7.94	47.76	265.89	13,394.85	345.32	12,708.55	692.67	34,894.40	817.00	30,067.49	7.38	7.28
5	Sompo Sigorta	1,018.38	51,302.51	955.66	35,170.60	6.56	45.87	172.38	8,683.75	225.27	8,290.49	442.23	22,277.95	385.16	14,174.87	4.19	4.19
6	HDI Sigorta	1,005.24	50,640.34	931.27	34,272.98	7.94	47.76	280.19	14,114.99	244.45	8,996.50	431.80	21,752.55	395.93	14,571.04	4.14	4.09
7	Ray Sigorta	863.63	43,506.46	852.17	31,362.01	1.34	38.72	293.93	14,807.19	340.04	12,514.47	385.70	19,429.98	271.76	10,001.59	3.56	3.74
8	Quick Sigorta	853.24	42,983.20	821.88	30,247.27	3.82	42.11	80.02	4,031.05	80.36	2,957.58	431.46	21,735.55	395.54	14,556.76	3.51	3.61
9	Aksigorta	696.77	35,101.02	947.54	34,871.81	-26.47	0.66	411.20	20,714.73	628.57	23,132.80	389.03	19,597.82	550.40	20,256.18	2.87	4.16
10	Neova Katılım Sigorta	609.70	30,714.52	518.13	19,068.57	17.67	61.07	81.24	4,092.40	112.93	4,156.24	229.25	11,548.75	232.22	8,546.07	2.51	2.27
11	Bupa Acıbadem Sigorta	598.68	30,159.29	575.05	21,163.12	4.11	42.51	10.57	532.57	13.04	480.03	447.26	22,331.64	397.35	14,623.47	2.47	2.52
12	Türkiye Hayat ve Emeklilik	582.50	29,344.51	388.21	14,287.07	50.05	105.39	2.10	105.95	1.84	67.71	65.23	3,286.28	60.18	2,214.94	2.40	1.70
13	Doga Sigorta	551.12	27,763.39	442.54	16,286.62	24.53	70.47	177.09	8,921.30	166.92	6,143.00	248.40	12,513.35	225.42	8,295.96	2.27	1.94
14	Hepiye Sigorta	540.63	27,234.96	473.66	17,431.68	14.14	56.24	20.03	1,009.18	57.57	2,118.66	250.55	12,621.69	145.63	5,359.62	2.23	2.08
15	Mapfre Sigorta	530.00	26,699.76	519.75	19,127.97	1.97	39.58	131.90	6,644.69	133.31	4,906.30	270.54	13,628.88	234.72	8,638.15	2.18	2.28
16	Eureko Sigorta	519.47	26,169.21	523.95	19,282.64	-0.85	35.71	235.65	11,871.29	234.72	8,638.31	236.53	11,915.43	351.73	12,944.50	2.14	2.30
17	AgeSA Emeklilik ve Hayat	483.78	24,371.22	389.02	14,317.05	24.36	70.23	12.69	639.03	14.57	536.31	67.28	3,389.33	43.15	1,587.97	1.99	1.71
18	Unico Sigorta	439.82	22,156.73	396.64	14,597.12	10.89	51.79	53.87	2,713.54	43.16	1,588.32	189.60	9,551.23	162.23	5,970.43	1.81	1.74
19	Viennalife Emeklilik ve Hayat	429.68	21,645.60	367.07	13,508.96	17.06	60.23	14.51	730.94	10.54	387.91	89.57	4,512.16	67.62	2,488.75	1.77	1.61
20	Ankara Anonim Türk Sigorta	420.72	21,194.32	322.86	11,881.92	30.31	78.37	47.04	2,369.49	28.94	1,065.03	156.27	7,872.55	92.39	3,400.34	1.73	1.42
21	Anadolu Hayat Emeklilik	410.44	20,676.48	337.40	12,417.30	21.65	66.51	13.62	686.25	10.70	393.86	85.76	4,320.41	61.99	2,281.25	1.69	1.48
22	Garanti Emeklilik ve Hayat	399.41	20,120.92	262.69	9,667.69	52.05	108.13	48.61	2,449.00	51.22	1,885.15	61.57	3,101.51	36.16	1,330.76	1.64	1.15
23	Berekat Sigorta	392.67	19,781.29	400.04	14,722.31	-1.84	34.36	227.11	11,441.24	231.47	8,518.47	145.31	7,320.18	135.51	4,986.94	1.62	1.76
24	Zurich Sigorta	370.52	18,665.26	334.27	12,301.87	10.84	51.73	80.85	4,073.08	67.26	2,475.44	175.09	8,820.63	126.04	4,638.74	1.53	1.47
25	Allianz Yam ve Emeklilik	339.07	17,081.19	248.93	9,161.36	36.21	86.45	15.76	794.14	29.20	1,074.72	53.42	2,691.06	37.73	1,388.56	1.40	1.09
26	QNB Sağlık Hayat Sigorta ve Emeklilik	316.78	15,958.48	239.43	8,811.42	32.31	81.11	7.58	381.72	9.52	350.27	55.25	2,783.19	40.19	1,479.09	1.30	1.05
27	Metlife Emeklilik ve Hayat	316.01	15,919.26	246.77	9,081.81	28.06	75.29	31.29	1,576.53	29.67	1,091.95	76.54	3,855.99	39.87	1,467.29	1.30	1.08
28	Ethica Sigorta	310.93	15,663.47	269.68	9,924.97	15.29	57.82	16.13	812.67	27.78	1,022.44	150.74	7,593.63	156.13	5,745.78	1.28	1.18
29	Türkiye Katılım Sigorta	244.59	12,321.74	116.24	4,278.00	110.42	188.03	88.39	4,452.99	32.36	1,190.85	55.81	2,811.72	17.82	655.95	1.01	0.51
30	Magdeburger Sigorta	170.77	8,603.03	170.41	6,271.52	0.21	37.18	28.15	1,418.32	23.65	870.53	85.81	4,322.83	60.01	2,208.64	0.70	0.75
31	Corpus Sigorta	159.54	8,036.84	218.26	8,032.61	-26.91	0.05	35.07	1,766.57	56.46	2,077.75	74.91	3,773.47	124.07	4,566.25	0.66	0.96
32	GIG Sigorta	153.87	7,751.68	201.00	7,397.19	-23.44	4.79	43.61	2,196.91	47.97	1,765.57	29.12	1,467.03	34.95	1,286.09	0.63	0.88
33	Ana Sigorta	129.07	6,502.06	112.73	4,148.56	14.50	56.73	10.94	551.14	10.21	375.87	65.33	3,291.16	46.66	1,717.20	0.53	0.49
34	Referans Sigorta (ex. Generali Sigorta)	117.06	5,896.99	28.77	1,058.75	306.90	456.98	10.00	503.54	16.44	605.19	20.52	1,033.62	14.21	522.89	0.48	0.13
35	BNP Paribas Cardif Sigorta	114.23	5,754.73	111.11	4,089.23	2.81	40.73	0.15	7.44	0.06	2.36	9.93	500.42	9.20	338.62	0.47	0.49
36	Medisa Sigorta	110.13	5,548.03	70.36	2,589.32	56.53	114.27	0.04	1.81	0.01	0.45	69.36	3,493.94	13.48	495.97	0.45	0.31
37	Koru Sigorta	103.97	5,237.45	106.82	3,931.34	-2.67	33.22	12.04	606.30	24.28	893.64	58.00	2,921.65	53.94	1,985.11	0.43	0.47
38	Fiba Emeklilik ve Hayat	89.23	4,495.21	73.73	2,713.30	21.03	65.67	2.71	136.59	1.54	56.75	10.17	512.17	7.45	274.30	0.37	0.32
39	Şeker Sigorta	80.54	4,057.19	79.70	2,933.12	1.05	38.32	15.13	762.18	15.86	583.80	40.87	2,059.02	35.48	1,305.66	0.33	0.35
40	Türk Nippon Sigorta	79.78	4,018.82	128.29	4,721.40	-37.82	-14.88	12.96	652.96	23.84	877.49	66.11	3,330.33	65.49	2,410.08	0.33	0.56
41	Katılım Emeklilik ve Hayat	79.09	3,984.46	75.24	2,769.20	5.11	43.89	1.28	64.28	1.12	41.19	37.38	1,883.09	28.22	1,038.68	0.33	0.33
42	Emaa Sigorta	77.02	3,879.92	120.95	4,451.35	-36.32	-12.84	2.18	109.68	6.27	230.62	37.70	1,899.16	13.90	511.49	0.32	0.53
43	BNP Paribas Cardif Hayat Sigorta	66.38	3,344.15	86.53	3,184.51	-23.28	5.01	0.09	4.69	0.08	2.94	11.93	601.15	6.54	240.74	0.27	0.38
44	BNP Paribas Cardif Emeklilik	66.22	3,336.15	59.10	2,174.89	12.06	53.39	2.94	147.97	2.21	81.15	12.13	611.10	8.84	325.17	0.27	0.26
45	Türk P&I Sigorta	57.98	2,920.67	59.30	2,182.31	-2.23	33.83	10.08	507.68	13.16	484.25	32.42	1,633.25	38.21	1,406.14	0.24	0.26
46	VHV Allgemeine Sigorta	52.95	2,667.41	55.28	2,034.28	-4.21	31.12	38.41	1,934.80	45.89	1,689.01	21.67	1,091.70	26.37	970.44	0.22	0.24
47	Allianz Hayat ve Emeklilik	51.36	2,587.10	27.31	1,005.23	88.02	157.36	2.32	116.76	1.61	59.32	7.24	364.47	5.08	186.96	0.21	0.12
48	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	46.50	2,342.52	4													

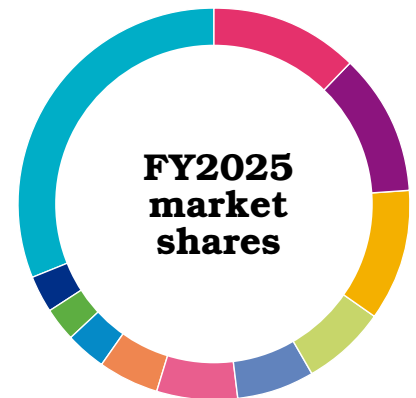
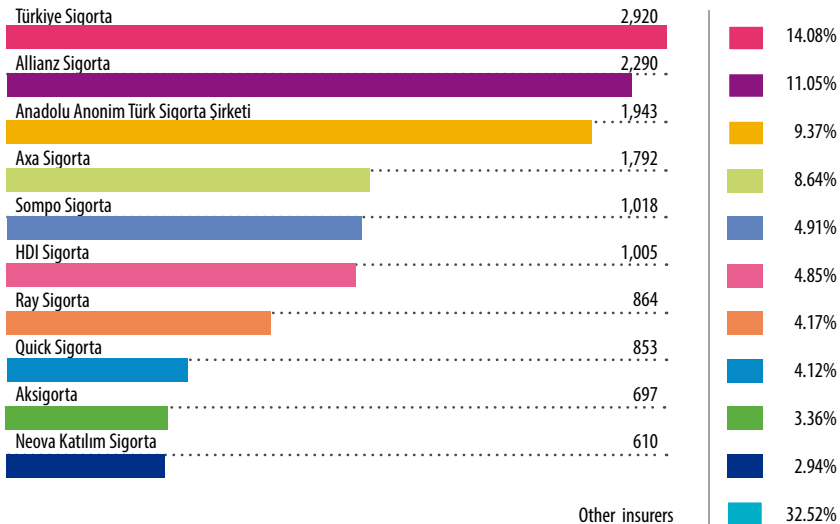
TOP 10 as GWP (EUR million) & market shares (%)



TOP 10 Life insurance as GWP (EUR million) & market shares (%)



TOP 10 Non Life insurance as GWP (EUR million) & market shares (%)



Life Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024			
	FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	FY2025	FY2024
1 Türkiye Hayat ve Emeklilik	99.99	99.97	582.43	29,340.59	388.09	14,282.48	50.08	105.43	2.10	105.94	1.84	67.69	65.21	3,285.25	60.13	2,212.99	16.40	14.30
2 AgeSA Emeklilik ve Hayat	98.78	98.39	477.88	24,073.96	382.74	14,085.84	24.86	70.91	12.56	632.57	14.55	535.41	67.15	3,382.54	42.99	1,582.27	13.46	14.10
3 Viennalife Emeklilik ve Hayat	99.52	99.62	427.63	21,542.57	365.69	13,458.16	16.94	60.07	12.82	645.79	9.44	347.27	88.22	4,444.38	66.77	2,457.23	12.04	13.47
4 Anadolu Hayat Emeklilik	99.99	99.98	410.39	20,673.82	337.35	12,415.43	21.65	66.52	13.62	686.14	10.66	392.30	85.75	4,319.59	61.98	2,281.01	11.56	12.43
5 Garanti Emeklilik ve Hayat	99.42	99.28	397.09	20,003.81	260.81	9,598.50	52.25	108.41	46.29	2,331.94	49.34	1,815.97	60.16	3,030.76	35.27	1,298.12	11.18	9.61
6 Allianz Yaşam ve Emeklilik	100.00	100.00	339.07	17,080.94	248.93	9,161.11	36.21	86.45	15.76	794.01	29.20	1,074.62	53.39	2,689.81	37.68	1,386.54	9.55	9.17
7 QNB Sağlık Hayat Sigorta ve Emeklilik	91.65	88.67	290.34	14,626.44	212.30	7,813.10	36.76	87.20	7.27	366.33	9.28	341.34	42.96	2,163.98	31.28	1,151.10	8.18	7.82
8 Metlife Emeklilik ve Hayat	90.29	85.60	285.32	14,373.34	211.25	7,774.45	35.06	84.88	24.04	1,211.12	20.43	751.93	72.32	3,643.14	36.56	1,345.38	8.04	7.78
9 Fiba Emeklilik ve Hayat	96.13	89.92	85.78	4,321.20	66.30	2,439.92	29.38	77.10	2.65	133.62	1.40	51.59	10.13	510.31	7.09	260.97	2.42	2.44
10 BNP Paribas Cardif Hayat Sigorta	99.84	99.79	66.28	3,338.84	86.34	3,177.70	-23.24	5.07	0.09	4.69	0.08	2.94	11.93	601.11	6.54	240.71	1.87	3.18
11 BNP Paribas Cardif Emeklilik	94.64	95.17	62.68	3,157.38	56.24	2,069.89	11.44	52.54	2.84	143.04	2.16	79.52	11.91	600.09	8.62	317.06	1.77	2.07
12 Allianz Hayat ve Emeklilik	99.96	99.82	51.33	2,586.04	27.27	1,003.43	88.28	157.72	2.30	115.65	1.57	57.95	7.23	364.22	5.07	186.62	1.45	1.00
13 Bereket Emeklilik ve Hayat	88.75	88.66	31.06	1,564.89	29.17	1,073.46	6.50	45.78	1.51	76.14	1.24	45.54	5.38	271.17	5.82	214.10	0.87	1.07
14 Katılım Emeklilik ve Hayat	24.92	23.25	19.71	993.03	17.50	643.94	12.66	54.21	0.91	45.66	0.77	28.27	1.27	64.04	0.93	34.30	0.56	0.64
15 Zurich Yaşam ve Emeklilik	74.13	99.66	9.50	478.56	6.34	233.34	49.83	105.09	0.82	41.49	2.32	85.51	3.10	156.15	1.95	71.71	0.27	0.23
16 Quick Hayat Sigorta	100.00	99.92	5.17	260.59	0.45	16.48	1,055.50	1,481.69	-	-	0.00	0.02	0.16	8.08	-	-	0.15	0.02
17 Türkiye Katılım Hayat	99.04	91.21	4.97	250.60	2.78	102.33	78.92	144.91	0.16	8.07	0.14	5.26	0.53	26.60	0.34	12.55	0.14	0.10
18 Axa Hayat ve Emeklilik	97.11	94.12	4.18	210.53	2.85	104.87	46.65	100.75	0.83	41.83	0.80	29.55	1.62	81.61	2.05	75.44	0.12	0.10
19 Demir Sağlık ve Hayat Sigorta	0.02	0.02	0.01	0.31	0.01	0.28	-18.57	11.46	0.00	0.01	0.00	0.01	0.18	9.00	0.22	8.25	0.00	0.00
20 Aksigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.45	0.01	0.35	-	-
21 Bupa Acıbadem Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.01	0.65	0.00	0.14	-	-
22 NN Hayat ve Emeklilik	-	72.72	-	-	12.21	449.20	-	-	-	-	0.68	25.02	-	-	2.34	86.10	-	0.45
Total	14.62	11.91	3,550.81	178,877.42	2,714.60	99,903.91	30.80	79.05	146.58	7,384.04	155.91	5,737.70	588.63	29,652.95	413.64	15,222.94	100.00	100.00



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Non-Life Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share	
				FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025 FY2024	
		FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	FY2025	FY2024
1	Türkiye Sigorta	100.00	100.00	2,920.35	147,117.16	2,754.33	101,365.79	6.03	45.13	1,436.20	72,350.72	1,417.75	52,176.53	1,078.31	54,321.45	899.11	33,089.27	14.08	13.72
2	Allianz Sigorta	100.00	100.00	2,290.44	115,384.52	2,237.20	82,334.25	2.38	40.14	197.09	9,928.70	234.49	8,629.84	1,172.84	59,083.70	1,098.67	40,433.72	11.05	11.14
3	Anadolu Anonim Türk Sigorta	100.00	100.00	1,943.03	97,883.13	1,890.89	69,589.12	2.76	40.66	389.86	19,639.76	446.16	16,419.75	950.22	47,868.57	940.94	34,628.78	9.37	9.42
4	Axa Sigorta	100.00	100.00	1,791.60	90,254.77	1,659.78	61,083.99	7.94	47.76	265.89	13,394.85	345.32	12,708.55	692.67	34,894.40	817.00	30,067.49	8.64	8.27
5	Sompo Sigorta	100.00	100.00	1,018.38	51,302.51	955.66	35,170.60	6.56	45.87	172.38	8,683.75	225.27	8,290.49	442.23	22,277.95	385.16	14,174.87	4.91	4.76
6	HDI Sigorta	100.00	100.00	1,005.24	50,640.34	931.27	34,272.98	7.94	47.76	280.19	14,114.99	244.45	8,996.50	431.80	21,752.55	395.93	14,571.04	4.85	4.64
7	Ray Sigorta	100.00	100.00	863.63	43,506.46	852.17	31,362.01	1.34	38.72	293.93	14,807.19	340.04	12,514.47	385.70	19,429.98	271.76	10,001.59	4.17	4.24
8	Quick Sigorta	100.00	100.00	853.24	42,983.20	821.88	30,247.27	3.82	42.11	80.02	4,031.05	80.36	2,957.58	431.46	21,735.55	395.54	14,556.76	4.12	4.09
9	Aksigorta	100.00	100.00	696.77	35,101.02	947.54	34,871.81	-26.47	0.66	411.20	20,714.73	628.57	23,132.80	389.02	19,597.38	550.39	20,255.83	3.36	4.72
10	Neova Katılım Sigorta	100.00	100.00	609.70	30,714.52	518.13	19,068.57	17.67	61.07	81.24	4,092.40	112.93	4,156.24	229.25	11,548.75	232.22	8,546.07	2.94	2.58
11	Bupa Acıbadem Sigorta	100.00	100.00	598.68	30,159.29	575.05	21,163.12	4.11	42.51	10.57	532.57	13.04	480.03	447.25	22,531.00	397.35	14,623.33	2.89	2.86
12	Doga Sigorta	100.00	100.00	551.12	27,763.39	442.54	16,286.62	24.53	70.47	177.09	8,921.30	166.92	6,143.00	248.40	12,513.35	225.42	8,295.96	2.66	2.20
13	Hepiyi Sigorta	100.00	100.00	540.63	27,234.96	473.66	17,431.68	14.14	56.24	20.03	1,009.18	57.57	2,118.66	250.55	12,621.69	145.63	5,359.62	2.61	2.36
14	Mapfre Sigorta	100.00	100.00	530.00	26,699.76	519.75	19,127.97	1.97	39.58	131.90	6,644.69	133.31	4,906.30	270.54	13,628.88	234.72	8,638.15	2.56	2.59
15	Eureko Sigorta	100.00	100.00	519.47	26,169.21	523.95	19,282.64	-0.85	35.71	235.65	11,871.29	234.72	8,638.31	236.53	11,915.43	351.73	12,944.50	2.51	2.61
16	Unico Sigorta	100.00	100.00	439.82	22,156.73	396.64	14,597.12	10.89	51.79	53.87	2,713.54	43.16	1,588.32	189.60	9,551.23	162.23	5,970.43	2.12	1.98
17	Ankara Anonim Türk Sigorta	100.00	100.00	420.72	21,194.32	322.86	11,881.92	30.31	78.37	47.04	2,369.49	28.94	1,065.03	156.27	7,872.55	92.39	3,400.34	2.03	1.61
18	Bereket Sigorta	100.00	100.00	392.67	19,781.29	400.04	14,722.31	-1.84	34.36	227.11	11,441.24	231.47	8,518.47	145.31	7,320.18	135.51	4,986.94	1.89	1.99
19	Zurich Sigorta	100.00	100.00	370.52	18,665.26	334.27	12,301.87	10.84	51.73	80.85	4,073.08	67.26	2,475.44	175.09	8,820.63	126.04	4,638.74	1.79	1.67
20	Ethica Sigorta	100.00	100.00	310.93	15,663.47	269.68	9,924.97	15.29	57.82	16.13	812.67	27.78	1,022.44	150.74	7,593.63	156.13	5,745.78	1.50	1.34
21	Türkiye Katılım Sigorta	100.00	100.00	244.59	12,321.74	116.24	4,278.00	110.42	188.03	88.39	4,452.99	32.36	1,190.85	55.81	2,811.72	17.82	655.95	1.18	0.58
22	Magdeburger Sigorta	100.00	100.00	170.77	8,603.03	170.41	6,271.52	0.21	37.18	28.15	1,418.32	23.65	870.53	85.81	4,322.83	60.01	2,208.64	0.82	0.85
23	Corpus Sigorta	100.00	100.00	159.54	8,036.84	218.26	8,032.61	-26.91	0.05	35.07	1,766.57	56.46	2,077.75	74.91	3,773.47	124.07	4,566.25	0.77	1.09
24	GIG Sigorta	100.00	100.00	153.87	7,751.68	201.00	7,397.19	-23.44	4.79	43.61	2,196.91	47.97	1,765.57	29.12	1,467.03	34.95	1,286.09	0.74	1.00
25	Ana Sigorta	100.00	100.00	129.07	6,502.06	112.73	4,148.56	14.50	56.73	10.94	551.14	10.21	375.87	65.33	3,291.16	46.66	1,717.20	0.62	0.56
26	Referans Sigorta (ex. Generali Sigorta)	100.00	100.00	117.06	5,896.99	28.77	1,058.75	306.90	456.98	10.00	503.54	16.44	605.19	20.52	1,033.62	14.21	522.89	0.56	0.14
27	BNP Paribas Cardif Sigorta	100.00	100.00	114.23	5,754.73	111.11	4,089.23	2.81	40.73	0.15	7.44	0.06	2.36	9.93	500.42	9.20	338.62	0.55	0.55
28	Medisa Sigorta	100.00	100.00	110.13	5,548.03	70.36	2,589.32	56.53	114.27	0.04	1.81	0.01	0.45	69.36	3,493.94	13.48	495.97	0.53	0.35
29	Koru Sigorta	100.00	100.00	103.97	5,237.45	106.82	3,931.34	-2.67	33.22	12.04	606.30	24.28	893.64	58.00	2,921.65	53.94	1,985.11	0.50	0.53
30	Şeker Sigorta	100.00	100.00	80.54	4,057.19	79.70	2,933.12	1.05	38.32	15.13	762.18	15.86	583.80	40.87	2,059.02	35.48	1,305.66	0.39	0.40
31	Türk Nippon Sigorta	100.00	100.00	79.78	4,018.82	128.29	4,721.40	-37.82	-14.88	12.96	652.96	23.84	877.49	66.11	3,330.33	65.49	2,410.08	0.38	0.64
32	Emaa Sigorta	100.00	100.00	77.02	3,879.92	120.95	4,451.35	-36.32	-12.84	2.18	109.68	6.27	230.62	37.70	1,899.16	13.90	511.49	0.37	0.60
33	Katılım Emeklilik ve Hayat	75.08	76.75	59.38	2,991.43	57.75	2,125.26	2.83	40.76	0.37	18.62	0.35	12.91	36.11	1,819.04	27.29	1,004.38	0.29	0.29
34	Türk P&I Sigorta	100.00	100.00	57.98	2,920.67	59.30	2,182.31	-2.23	33.83	10.08	507.68	13.16	484.25	32.42	1,633.25	38.21	1,406.14	0.28	0.30
35	VHV Allgemaine Sigorta	100.00	100.00	52.95	2,667.41	55.28	2,034.28	-4.21	31.12	38.41	1,934.80	45.89	1,689.01	21.67	1,091.70	26.37	970.44	0.26	0.28
36	Chubb European Group SE:Merkezi Fransa Türkiye İstanbul Şubesi	100.00	100.00	46.50	2,342.52	46.14	1,698.18	0.77	37.94	29.96	1,509.23	26.17	963.09	24.19	1,218.37	18.58	683.62	0.22	0.23
37	Fiba Sigorta	100.00	100.00	41.10	2,070.43	39.30	1,446.47	4.57	43.14	10.01	504.37	6.85	252.24	2.10	105.63	0.75	27.68	0.20	0.20
38	MetLife Emeklilik ve Hayat	9.71	14.40	30.69	1,545.92	35.52	1,307.36	-13.61	18.25	7.25	365.41	9.24	340.03	4.23	212.84	3.31	121.91	0.15	0.18
39	Demir Sağlık ve Hayat Sigorta	99.98	99.98	28.36	1,428.52	38.10	1,402.26	-25.58	1.87	0.04	2.07	0.21	7.83	12.95	652.33	12.46	458.66	0.14	0.19
40	Orient Sigorta	100.00	100.00	27.65	1,393.03	27.86	1,025.41	-0.75	35.85	11.47	578.06	9.46	348.23	11.94	601.64	15.69	577.38	0.13	0.14
41	QNB Sağlık Hayat Sigorta ve Emeklilik	8.35	11.33	26.44	1,332.03	27.13	998.32	-2.53	33.43	0.31	15.39	0.24	8.93	12.29	619.20	8.91	327.99	0.13	0.14
42	HDI Katılım Sigorta	100.00	100.00	26.41	1,330.59	23.73	873.18	11.32	52.39	3.04	153.05	6.67	245.31	3.41	172.00	5.04	185.46	0.13	0.12
43	SS Atlas Sigorta Kooperatifi	100.00	100.00	23.71	1,194.35	44.94	1,653.90	-47.24	-27.79	5.58	281.08	5.35	1961						

Overall Motor Insurance Ranking (Motor Hull and Motor TPL, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024			
	FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	FY2025	FY2024
1 Anadolu Anonim Türk	39.37	41.15	764.91	38,533.25	778.15	28,637.82	-1.70	34.55	37.52	1,890.33	68.94	2,537.26	416.17	20,965.17	423.76	15,595.25	8.42	8.62
2 Quick Sigorta	88.73	89.08	757.11	38,140.40	732.12	26,943.88	3.41	41.55	53.89	2,714.79	56.02	2,061.57	421.86	21,251.96	382.12	14,063.11	8.33	8.11
3 Sampo Sigorta	74.11	74.63	754.75	38,021.80	713.17	26,246.49	5.83	44.86	24.93	1,256.01	66.28	2,439.32	381.87	19,237.18	296.91	10,927.08	8.31	7.90
4 Axa Sigorta	40.07	38.03	717.94	36,167.54	631.19	23,229.15	13.75	55.70	24.95	1,256.77	57.07	2,100.21	357.11	17,989.99	350.83	12,911.21	7.90	6.99
5 HDI Sigorta	68.81	65.63	691.72	34,846.49	611.20	22,493.46	13.18	54.92	90.45	4,556.78	60.45	2,224.83	318.16	16,027.84	288.75	10,626.81	7.61	6.77
6 Türkiye Sigorta	22.86	25.79	667.57	33,630.09	710.25	26,139.00	-6.01	28.66	44.13	2,223.28	109.30	4,022.48	486.88	24,527.50	497.13	18,295.51	7.35	7.87
7 Allianz Sigorta	22.13	27.03	506.77	25,529.55	604.65	22,252.69	-16.19	14.73	18.67	940.70	71.75	2,640.49	305.76	15,403.15	338.70	12,465.07	5.58	6.70
8 Hepiyi Sigorta	88.79	91.06	480.01	24,181.05	431.30	15,872.89	11.29	52.34	10.30	518.75	57.38	2,111.65	242.54	12,218.14	142.09	5,229.35	5.28	4.78
9 Ray Sigorta	54.51	53.65	470.78	23,716.06	457.16	16,824.45	2.98	40.96	47.65	2,400.68	51.71	1,902.91	257.09	12,951.52	176.37	6,490.91	5.18	5.07
10 Neova Katılım Sigorta	63.80	66.00	388.98	19,595.50	341.98	12,585.57	13.74	55.70	8.87	446.83	9.93	365.32	200.92	10,121.86	184.99	6,807.99	4.28	3.79
11 Unico Sigorta	82.82	83.29	364.26	18,350.37	330.36	12,157.95	10.26	50.93	27.80	1,400.23	20.19	743.09	181.84	9,160.29	154.69	5,692.92	4.01	3.66
12 Doga Sigorta	65.78	61.53	362.51	18,261.75	272.31	10,021.48	33.12	82.23	65.62	3,305.90	66.31	2,440.50	204.49	10,301.64	184.84	6,802.48	3.99	3.02
13 Ethica Sigorta	80.83	80.27	251.31	12,660.23	216.47	7,966.59	16.10	58.92	0.33	16.84	11.45	421.34	141.92	7,149.24	146.13	5,377.75	2.77	2.40
14 Ankara Anonim Türk	56.92	58.49	239.48	12,064.09	188.85	6,950.09	26.81	73.58	16.73	842.99	4.20	154.41	143.46	7,227.04	83.09	3,057.83	2.64	2.09
15 Zurich Sigorta	58.75	61.94	217.67	10,965.55	207.04	7,619.44	5.14	43.92	10.94	551.25	4.83	177.79	138.93	6,998.78	84.75	3,119.03	2.40	2.29
16 Eureko Sigorta	31.95	35.86	165.95	8,360.21	187.89	6,914.72	-11.67	20.90	4.03	202.90	4.46	164.20	98.94	4,984.21	92.36	3,399.22	1.83	2.08
17 Aksigorta	22.91	39.96	159.65	8,042.54	378.68	13,936.45	-57.84	-42.29	7.42	373.85	151.74	5,584.47	191.98	9,671.44	272.50	10,028.61	1.76	4.20
18 Mapfre Sigorta	30.11	31.78	159.58	8,039.08	165.19	6,079.55	-3.40	32.23	1.62	81.52	2.33	85.65	104.95	5,287.11	87.26	3,211.49	1.76	1.83
19 Bereket Sigorta	39.08	48.24	153.44	7,729.85	192.97	7,101.87	-20.49	8.84	50.75	2,556.68	69.15	2,544.89	105.77	5,328.32	88.43	3,254.48	1.69	2.14
20 Magdeburger Sigorta	73.98	77.62	126.34	6,364.52	132.27	4,867.87	-4.48	30.75	7.71	388.55	5.06	186.29	69.89	3,520.78	48.13	1,771.32	1.39	1.47
21 Türkiye Katılım Sigorta	47.45	39.93	116.05	5,846.29	46.42	1,708.33	150.01	242.22	52.85	2,662.43	17.38	639.45	43.61	2,197.13	13.68	503.33	1.28	0.51
22 Ana Sigorta	84.36	82.90	108.89	5,485.36	93.45	3,439.10	16.52	59.50	2.89	145.47	3.40	125.17	62.04	3,125.11	42.77	1,573.89	1.20	1.04
23 Referans Sigorta (ex. Generali Sigorta)	88.83	31.95	103.98	5,238.13	9.19	338.23	1,031.38	1,448.68	0.07	3.62	0.33	12.25	11.13	560.73	7.80	287.17	1.14	0.10
24 Koru Sigorta	79.97	73.50	83.15	4,188.63	78.51	2,889.54	5.90	44.96	1.52	76.58	0.69	25.35	56.20	2,831.30	52.05	1,915.41	0.92	0.87
25 Corpus Sigorta	50.54	50.33	80.63	4,061.92	109.86	4,043.15	-26.61	0.46	7.67	386.31	10.58	389.51	62.00	3,123.59	82.06	3,020.15	0.89	1.22
26 Şeker Sigorta	69.38	75.76	55.88	2,815.03	60.38	2,222.02	-7.45	26.69	0.08	3.93	2.56	94.05	33.74	1,699.49	26.51	975.52	0.61	0.67
27 Emaa Sigorta	72.18	56.51	55.60	2,800.71	68.35	2,515.45	-18.66	11.34	2.02	102.01	6.07	223.29	36.31	1,829.04	10.21	375.84	0.61	0.76
28 Türk Nippon Sigorta	55.18	63.60	44.02	2,217.41	81.60	3,002.90	-46.05	-26.16	1.47	73.82	9.52	350.54	50.02	2,519.92	50.64	1,863.49	0.48	0.90
29 SSAtlas Sigorta Kooperatifi	62.46	79.71	14.81	745.98	35.82	1,318.27	-58.66	-43.41	0.27	13.71	0.25	9.17	13.35	672.75	14.93	549.56	0.16	0.40
30 Orient Sigorta	50.65	56.90	14.01	705.63	15.85	583.49	-11.65	20.93	0.26	13.22	0.26	9.75	8.62	434.39	11.79	433.90	0.15	0.18
31 HDI Katılım Sigorta	21.01	36.73	5.55	279.54	8.72	320.75	-36.33	-12.85	0.11	5.58	0.15	5.67	2.90	146.21	4.36	160.54	0.06	0.10
32 GIG Sigorta	3.46	1.96	5.32	267.99	3.94	144.84	35.17	85.03	0.48	23.99	0.47	17.36	2.54	128.06	2.01	74.08	0.06	0.04
33 Fiba Sigorta	6.22	4.93	2.55	128.70	1.94	71.30	31.86	80.49	-	-	-	-	1.17	59.00	0.55	20.36	0.03	0.02
34 Prive Sigorta	38.40	46.21	1.13	57.15	2.19	80.42	-48.09	-28.94	0.11	5.37	0.03	1.16	1.77	89.32	0.70	25.61	0.01	0.02
35 Arex Sigorta	4.85	7.09	0.24	12.05	2.89	106.33	-91.72	-88.67	0.00	0.01	0.00	0.05	0.78	39.35	1.71	62.82	0.00	0.03
36 VHV Allgemeine Sigorta	0.00	-	0.00	0.00	-	-	-	-	-	-	-	-	0.05	2.50	0.12	4.44	0.00	-
37 Aveon Global Sigorta	-	64.93	-	-	27.91	1,026.98	-	-	-	-	7.19	264.49	-	-	28.37	1,044.05	-	0.31
38 Global World Sigorta	-	5.62	-	-	0.02	0.87	-	-	-	-	-	-	-	-	-	-	-	0.00
39 AcnTürk Sigorta	172.38	72.15	-5.55	-279.68	95.34	3,508.67	-	-	0.35	17.57	3.87	142.31	17.66	889.73	58.58	2,156.04	-0.06	1.06
Total	37.42	39.60	9,086.99	457,770.75	9,025.55	332,162.05	0.68	37.82	624.48	31,459.27	1,011.30	37,218.23	5,174.45	260,670.78	4,732.67	174,173.66	100.00	100.00

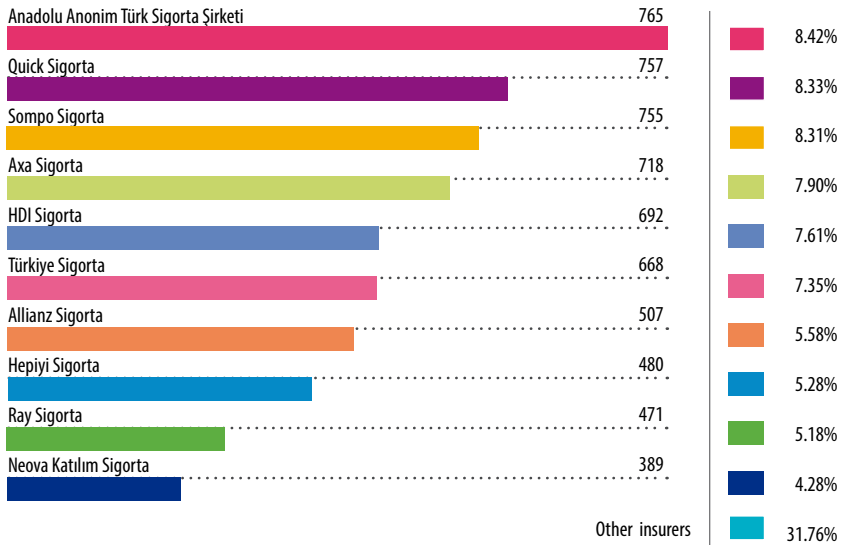
Motor TPL Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
				FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025	FY2024
		FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1	Quick Sigorta	81.22	87.47	693.01	34,911.44	718.91	26,457.53	-3.60	31.95	53.38	2,688.88	56.01	2,061.27	390.25	19,659.59	380.00	13,984.91	11.25	12.05
2	HDI Sigorta	45.47	31.39	457.10	23,026.95	292.33	10,758.29	56.37	114.04	83.74	4,218.49	53.66	1,974.83	162.61	8,191.58	126.49	4,655.08	7.42	4.90
3	Sompo Sigorta	44.72	49.04	455.42	22,942.24	468.66	17,247.99	-2.83	33.01	22.47	1,131.96	61.76	2,272.75	227.14	11,442.44	183.83	6,765.50	7.40	7.86
4	Axa Sigorta	23.56	22.36	422.14	21,265.91	371.20	13,661.21	13.72	55.67	19.57	986.02	50.78	1,868.70	212.12	10,686.03	213.82	7,868.95	6.86	6.22
5	Anadolu Anonim Türk	19.99	19.61	388.35	19,563.53	370.73	13,643.84	4.75	43.39	33.64	1,694.77	58.75	2,162.26	228.59	11,515.60	222.67	8,194.86	6.31	6.22
6	Hepiyi Sigorta	66.24	71.36	358.10	18,039.59	338.02	12,440.02	5.94	45.01	8.66	436.46	55.73	2,050.92	163.64	8,243.86	102.06	3,755.90	5.82	5.67
7	Ray Sigorta	39.84	38.82	344.08	17,333.70	330.84	12,175.86	4.00	42.36	23.82	1,200.09	21.49	790.84	184.53	9,296.05	115.27	4,242.25	5.59	5.55
8	Türkiye Sigorta	11.66	14.47	340.58	17,157.22	398.63	14,670.63	-14.56	16.95	37.03	1,865.61	102.82	3,784.13	320.87	16,164.07	335.34	12,341.47	5.53	6.68
9	Allianz Sigorta	13.56	16.33	310.57	15,645.49	365.35	13,445.73	-14.99	16.36	13.12	660.85	66.82	2,459.24	200.72	10,111.48	204.91	7,541.19	5.04	6.12
10	Doga Sigorta	52.54	47.98	289.57	14,587.44	212.35	7,815.07	36.36	86.66	57.45	2,894.29	47.83	1,760.14	156.53	7,885.29	130.52	4,803.37	4.70	3.56
11	Unico Sigorta	61.67	58.67	271.24	13,664.21	232.72	8,564.48	16.56	59.55	27.11	1,365.62	20.06	738.28	130.16	6,556.79	103.15	3,796.04	4.40	3.90
12	Neova Katılım Sigorta	43.15	47.59	263.10	13,254.22	246.58	9,074.56	6.70	46.06	7.23	364.02	8.25	303.55	139.78	7,041.50	133.56	4,915.17	4.27	4.13
13	Ethica Sigorta	68.84	70.44	214.05	10,783.13	189.98	6,991.60	12.67	54.23	-0.03	-1.68	11.43	420.53	123.38	6,215.21	131.77	4,849.58	3.48	3.18
14	Ankara Anonim Türk	46.89	48.67	197.27	9,937.82	157.12	5,782.43	25.55	71.86	16.73	842.99	3.99	146.92	113.95	5,740.28	69.20	2,546.80	3.20	2.63
15	Zurich Sigorta	34.66	37.26	128.40	6,468.56	124.55	4,583.76	3.09	41.12	9.89	498.12	3.48	127.89	81.30	4,095.44	48.07	1,768.91	2.09	2.09
16	Bereket Sigorta	31.62	41.13	124.16	6,254.76	164.53	6,054.96	-24.53	3.30	40.67	2,049.05	59.59	2,192.91	85.83	4,323.64	73.45	2,703.01	2.02	2.76
17	Mapfre Sigorta	23.26	25.14	123.30	6,211.61	130.64	4,808.00	-5.62	29.19	1.54	77.78	2.24	82.35	84.86	4,275.08	72.49	2,667.83	2.00	2.19
18	Eureko Sigorta	19.90	22.61	103.37	5,207.60	118.47	4,359.84	-12.74	19.44	3.62	182.55	4.46	164.20	62.24	3,135.23	45.26	1,665.60	1.68	1.99
19	Referans Sigorta (ex. Generali Sigorta)	82.83	0.88	96.96	4,884.67	0.25	9.27	38,377	52,569	0.04	1.82	0.04	1.31	5.67	285.45	3.14	115.54	1.57	0.00
20	Aksigorta	13.47	24.17	93.89	4,729.70	229.05	8,429.48	-59.01	-43.89	2.88	145.31	115.86	4,263.87	148.35	7,473.24	168.56	6,203.45	1.52	3.84
21	Corpus Sigorta	50.39	49.72	80.38	4,049.48	108.53	3,994.01	-25.93	1.39	7.67	386.31	10.58	389.51	61.87	3,116.61	82.01	3,018.06	1.31	1.82
22	Magdeburger Sigorta	43.80	37.90	74.80	3,768.01	64.59	2,376.89	15.81	58.53	3.71	186.93	4.22	155.35	30.10	1,516.28	23.58	867.88	1.21	1.08
23	Türkiye Katılım Sigorta	29.25	26.34	71.56	3,604.70	30.62	1,126.79	133.71	219.91	38.64	1,946.71	10.71	394.26	25.19	1,269.10	9.22	339.41	1.16	0.51
24	Ana Sigorta	49.55	45.13	63.95	3,221.69	50.87	1,872.28	25.71	72.07	2.58	130.15	2.94	108.32	27.57	1,388.67	19.50	717.62	1.04	0.85
25	Emaa Sigorta	72.16	56.49	55.58	2,799.88	68.33	2,514.57	-18.66	11.35	2.02	102.01	6.07	223.29	36.30	1,828.68	10.21	375.70	0.90	1.15
26	Koru Sigorta	52.53	49.37	54.61	2,751.12	52.74	1,941.03	3.54	41.73	1.52	76.58	0.67	24.83	41.36	2,083.68	40.19	1,479.07	0.89	0.88
27	Şeker Sigorta	64.61	73.10	52.04	2,621.37	58.26	2,144.18	-10.69	22.26	0.00	0.04	2.47	90.94	32.35	1,629.72	25.63	943.42	0.85	0.98
28	Türk Nippon Sigorta	32.48	43.90	25.91	1,305.23	56.32	2,072.82	-54.00	-37.03	1.38	69.51	9.38	345.06	34.48	1,737.07	33.97	1,250.33	0.42	0.94
29	SS Atlas Sigorta Kooperatifi	8.10	3.36	1.92	96.71	1.51	55.57	27.13	74.02	0.01	0.29	-	-	0.44	22.18	0.07	2.75	0.03	0.03
30	Orient Sigorta	5.42	0.56	1.50	75.53	0.16	5.73	863.50	1,218.87	-	-	-	-	0.53	26.51	0.41	15.01	0.02	0.00
31	GIG Sigorta	0.37	0.08	0.57	28.88	0.17	6.27	236.55	360.69	0.02	0.82	0.00	0.15	0.14	6.91	0.19	6.93	0.01	0.00
32	HDI Katılım Sigorta	1.62	0.67	0.43	21.60	0.16	5.88	168.33	267.30	-	-	-	-	0.06	3.21	-	-	0.01	0.00
33	Prive Sigorta	6.42	8.32	0.19	9.56	0.39	14.48	-51.77	-33.99	-	-	-	-	0.04	2.12	0.01	0.24	0.00	0.01
34	Arex Sigorta	0.16	0.09	0.01	0.39	0.04	1.38	-79.45	-71.87	-	-	-	-	0.01	0.65	0.01	0.19	0.00	0.00
35	VHV Allgemeine Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.04	1.79	0.10	3.53	-	-
36	Aveon Global Sigorta	-	2.43	-	-	1.04	38.45	-	-	-	-	0.36	13.31	-	-	0.00	0.08	-	0.02
37	Global World Sigorta	-	5.60	-	-	0.02	0.86	-	-	-	-	-	-	-	-	-	-	-	0.00
38	AcnTürk Sigorta	12.98	7.90	-0.42	-21.06	10.44	384.39	-	-	-	-	-	-	0.60	30.38	0.12	4.34	-0.01	0.18
Total		25.36	26.17	6,157.69	310,202.89	5,965.10	219,530.13	3.23	41.30	520.13	26,202.37	852.44	31,371.89	3,513.57	177,001.44	3,108.76	114,409.97	100.00	100.00

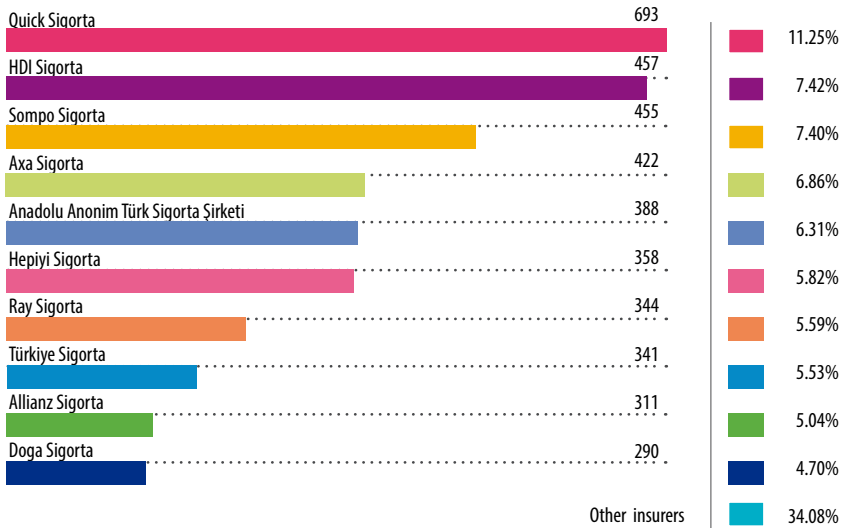
Motor Hull Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
				FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025	FY2024
		FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1	Anadolu Anonim Türk	19.38	21.55	376.56	18,969.72	407.42	14,993.98	-7.57	26.52	3.88	195.56	10.19	375.00	187.58	9,449.57	201.08	7,400.39	12.85	13.31
2	Türkiye Sigorta	11.20	11.31	327.00	16,472.87	311.62	11,468.37	4.93	43.64	7.10	357.67	6.48	238.35	166.02	8,363.43	161.78	5,954.03	11.16	10.18
3	Sompo Sigorta	29.39	25.59	299.34	15,079.56	244.51	8,998.50	22.42	67.58	2.46	124.04	4.53	166.57	154.73	7,794.75	113.08	4,161.58	10.22	7.99
4	Axa Sigorta	16.51	15.66	295.81	14,901.63	259.98	9,567.94	13.78	55.75	5.37	270.76	6.29	231.50	144.99	7,303.96	137.01	5,042.27	10.10	8.49
5	HDI Sigorta	23.34	34.24	234.62	11,819.54	318.87	11,735.17	-26.42	0.72	6.72	338.29	6.79	250.01	155.55	7,836.26	162.26	5,971.73	8.01	10.42
6	Allianz Sigorta	8.57	10.70	196.20	9,884.05	239.30	8,806.95	-18.01	12.23	5.56	279.85	4.93	181.25	105.04	5,291.66	133.79	4,923.87	6.70	7.82
7	Ray Sigorta	14.67	14.82	126.69	6,382.36	126.31	4,648.59	0.30	37.30	23.83	1,200.58	30.22	1,112.06	72.56	3,655.47	61.10	2,248.66	4.33	4.13
8	Neova Katılım Sigorta	20.65	18.41	125.88	6,341.28	95.40	3,511.00	31.95	80.61	1.64	82.82	1.68	61.77	61.15	3,080.36	51.43	1,892.82	4.30	3.12
9	Hepiyi Sigorta	22.55	19.69	121.91	6,141.46	93.28	3,432.87	30.70	78.90	1.63	82.29	1.65	60.73	78.89	3,974.28	40.04	1,473.45	4.16	3.05
10	Unico Sigorta	21.15	24.62	93.02	4,686.16	97.64	3,593.47	-4.73	30.41	0.69	34.62	0.13	4.81	51.68	2,603.50	51.54	1,896.88	3.18	3.19
11	Zurich Sigorta	24.09	24.68	89.27	4,496.98	82.49	3,035.68	8.22	48.14	1.05	53.13	1.36	49.90	57.63	2,903.34	36.69	1,350.12	3.05	2.70
12	Doga Sigorta	13.23	13.55	72.94	3,674.30	59.95	2,206.41	21.66	66.53	8.17	411.61	18.49	680.36	47.97	2,416.34	54.32	1,999.12	2.49	1.96
13	Aksigorta	9.44	15.79	65.76	3,312.84	149.64	5,506.96	-56.05	-39.84	4.54	228.54	35.88	1,320.60	43.64	2,198.20	103.94	3,825.16	2.24	4.89
14	Quick Sigorta	7.51	1.61	64.10	3,228.96	13.22	486.35	385.02	563.91	0.51	25.91	0.01	0.30	31.61	1,592.36	2.12	78.20	2.19	0.43
15	Eureko Sigorta	12.05	13.25	62.58	3,152.60	69.42	2,554.88	-9.85	23.40	0.40	20.35	-	-	36.70	1,848.97	47.11	1,733.61	2.14	2.27
16	Magdeburger Sigorta	30.18	39.72	51.54	2,596.52	67.69	2,490.99	-23.85	4.24	4.00	201.62	0.84	30.94	39.79	2,004.50	24.55	903.44	1.76	2.21
17	Ana Sigorta	34.81	37.77	44.94	2,263.67	42.57	1,566.82	5.55	44.48	0.30	15.31	0.46	16.86	34.47	1,736.44	23.27	856.27	1.53	1.39
18	Türkiye Katılım Sigorta	18.19	13.59	44.50	2,241.58	15.80	581.54	181.59	285.46	14.21	715.72	6.66	245.19	18.42	928.04	4.45	163.93	1.52	0.52
19	Ankara Anonim Türk	10.03	9.83	42.21	2,126.27	31.73	1,167.67	33.03	82.10	-	-	0.20	7.49	29.51	1,486.75	13.89	511.03	1.44	1.04
20	Ethica Sigorta	11.98	9.82	37.26	1,877.10	26.49	974.99	40.65	92.53	0.37	18.52	0.02	0.81	18.54	934.02	14.35	528.17	1.27	0.87
21	Mapfre Sigorta	6.84	6.65	36.28	1,827.47	34.55	1,271.55	4.99	43.72	0.07	3.74	0.09	3.29	20.09	1,012.03	14.77	543.66	1.24	1.13
22	Bereket Sigorta	7.46	7.11	29.28	1,475.09	28.45	1,046.91	2.93	40.90	10.08	507.63	9.56	351.98	19.94	1,004.69	14.98	551.47	1.00	0.93
23	Koru Sigorta	27.45	24.13	28.54	1,437.52	25.77	948.51	10.72	51.56	-	-	0.01	0.52	14.84	747.62	11.86	436.35	0.97	0.84
24	Türk Nippon Sigorta	22.70	19.70	18.11	912.18	25.27	930.08	-28.35	-1.92	0.09	4.31	0.15	5.48	15.54	782.86	16.66	613.16	0.62	0.83
25	SS Atlas Sigorta Kooperatifi	54.36	76.35	12.89	649.27	34.31	1,262.70	-62.44	-48.58	0.27	13.42	0.25	9.17	12.91	650.57	14.86	546.82	0.44	1.12
26	Orient Sigorta	45.23	56.34	12.51	630.11	15.70	577.77	-20.33	9.06	0.26	13.22	0.26	9.75	8.10	407.88	11.38	418.89	0.43	0.51
27	Referans Sigorta (ex. Generali Sigorta)	5.99	31.07	7.02	353.46	8.94	328.96	-21.50	7.45	0.04	1.81	0.30	10.94	5.46	275.28	4.66	171.63	0.24	0.29
28	HDI Katılım Sigorta	19.39	36.06	5.12	257.94	8.56	314.87	-40.16	-18.08	0.11	5.58	0.15	5.67	2.84	143.00	4.36	160.54	0.17	0.28
29	GlG Sigorta	3.08	1.87	4.75	239.11	3.77	138.57	26.06	72.56	0.46	23.18	0.47	17.21	2.40	121.15	1.82	67.15	0.16	0.12
30	Şeker Sigorta	4.77	2.65	3.84	193.65	2.12	77.84	81.75	148.78	0.08	3.89	0.08	3.11	1.38	69.76	0.87	32.10	0.13	0.07
31	Fiba Sigorta	6.22	4.93	2.55	128.70	1.94	71.30	31.86	80.49	-	-	-	-	1.17	59.00	0.55	20.36	0.09	0.06
32	Prive Sigorta	31.98	37.89	0.94	47.59	1.79	65.94	-47.28	-27.83	0.11	5.37	0.03	1.16	1.73	87.20	0.69	25.37	0.03	0.06
33	Corpus Sigorta	0.15	0.61	0.25	12.44	1.34	49.13	-81.51	-74.69	-	-	-	-	0.14	6.97	0.06	2.09	0.01	0.04
34	Arex Sigorta	4.70	7.00	0.23	11.66	2.85	104.95	-91.88	-88.89	0.00	0.01	0.00	0.05	0.77	38.70	1.70	62.63	0.01	0.09
35	Emaa Sigorta	0.02	0.02	0.02	0.83	0.02	0.88	-31.07	-5.65	-	-	-	-	0.01	0.36	0.00	0.14	0.00	0.00
36	VHV Allgemeine Sigorta	0.00	-	0.00	0.00	-	-	-	-	-	-	-	-	0.01	0.71	0.02	0.91	0.00	-
37	Aveon Global Sigorta	-	62.50	-	-	26.86	988.53	-	-	-	-	6.83	251.19	-	-	28.37	1,043.98	-	0.88
38	Global World Sigorta	-	0.02	-	-	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	0.00
39	AcnTürk Sigorta	159.40	64.25	-5.13	-258.62	84.89	3,124.29	-	-	0.35	17.57	3.87	142.31	17.06	859.35	58.47	2,151.71	-0.18	2.77
Total		12.06	13.43	2,929.30	147,567.86	3,060.45	112,631.92	-4.29	31.02	104.35	5,256.90	158.86	5,846.33	1,660.88	83,669.34	1,623.91	59,763.69	100.00	100.00

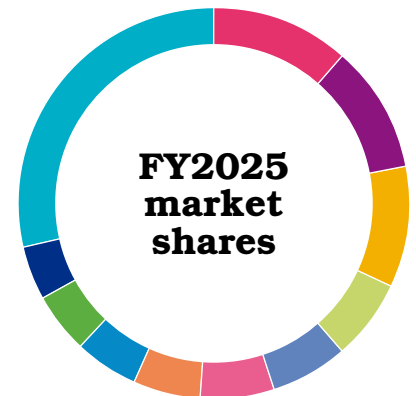
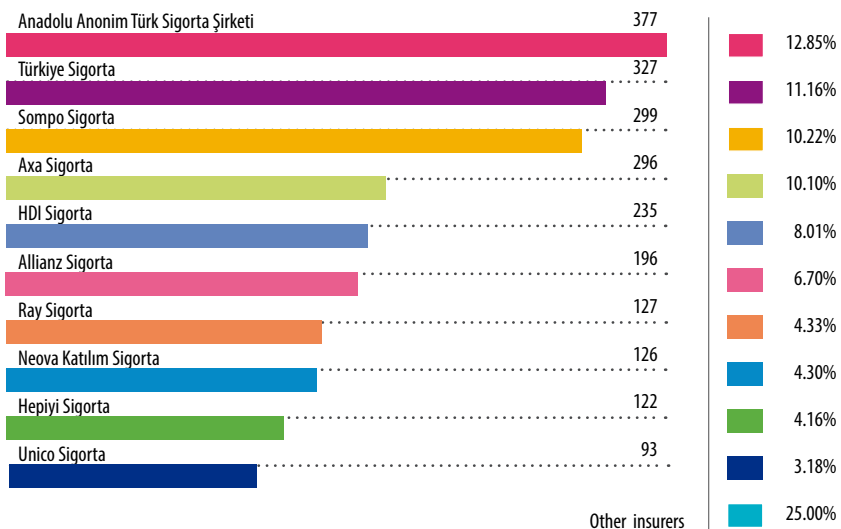
TOP 10 Motor insurance as GWP (EUR million) & market shares (%)



TOP 10 MTPL insurance as GWP (EUR million) & market shares (%)



TOP 10 Motor Hull insurance as GWP (EUR million) & market shares (%)



Overall Property Insurance Ranking (Fire & Allied Perils and Other Damages to Property, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025	FY2024
	FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	52.52	52.62	1,533.66	77,260.33	1,449.29	53,337.45	5.82	44.85	1,211.76	61,044.37	1,133.28	41,707.42	310.46	15,639.84	198.88	7,319.22	27.76	27.07
2 Axa Sigorta	31.75	32.76	568.92	28,660.37	543.69	20,009.18	4.64	43.24	187.93	9,467.32	210.27	7,738.59	105.90	5,334.97	283.36	10,428.16	10.30	10.16
3 Anadolu Anonim Türk Sigorta Şirketi	27.34	27.88	531.14	26,756.87	527.23	19,403.15	0.74	37.90	268.01	13,501.24	273.04	10,048.57	151.76	7,645.24	203.05	7,472.59	9.61	9.85
4 Aksigorta	46.49	34.08	323.93	16,318.24	322.90	11,883.53	0.32	37.32	228.18	11,494.76	266.88	9,821.80	87.27	4,396.30	152.44	5,610.16	5.86	6.03
5 Ray Sigorta	33.23	34.09	286.95	14,455.45	290.52	10,691.85	-1.23	35.20	189.93	9,567.78	223.16	8,213.00	102.34	5,155.67	76.15	2,802.40	5.19	5.43
6 Eureko Sigorta	54.77	51.19	284.52	14,333.18	268.24	9,871.72	6.07	45.19	204.06	10,279.80	198.96	7,322.06	113.54	5,719.79	241.22	8,877.52	5.15	5.01
7 Allianz Sigorta	10.06	9.49	230.41	11,607.13	212.35	7,815.14	8.50	48.52	113.28	5,706.62	97.20	3,577.33	33.70	1,697.54	39.89	1,467.98	4.17	3.97
8 Bereket Sigorta	55.51	46.90	217.98	10,981.16	187.63	6,905.20	16.18	59.03	168.99	8,513.12	154.04	5,668.95	34.36	1,730.79	41.90	1,542.04	3.95	3.50
9 HDI Sigorta	19.07	21.37	191.68	9,656.14	198.99	7,323.27	-3.67	31.86	118.35	5,961.92	109.15	4,016.97	67.87	3,419.22	58.02	2,135.42	3.47	3.72
10 Sompö Sigorta	15.85	16.71	161.42	8,131.53	159.71	5,877.87	1.06	38.34	120.42	6,066.30	133.98	4,930.67	31.91	1,607.65	59.06	2,173.47	2.92	2.98
11 Mapfre Sigorta	26.94	28.57	142.79	7,193.35	148.50	5,465.24	-3.85	31.62	120.81	6,086.13	120.59	4,437.90	36.55	1,841.48	39.46	1,452.05	2.58	2.77
12 Doga Sigorta	24.67	25.01	135.94	6,848.10	110.69	4,073.62	22.81	68.11	81.73	4,117.36	74.81	2,753.33	16.87	849.72	17.42	641.03	2.46	2.07
13 Neova Katılım Sigorta	21.66	22.52	132.05	6,652.24	116.69	4,294.49	13.16	54.90	51.54	2,596.64	86.38	3,178.81	16.59	835.60	41.19	1,515.83	2.39	2.18
14 BNP Paribas Cardif Sigorta	96.05	94.33	109.72	5,527.44	104.81	3,857.41	4.68	43.29	-	-	-	-	9.59	483.12	8.88	326.72	1.99	1.96
15 Zurich Sigorta	28.14	26.24	104.27	5,253.00	87.72	3,228.25	18.87	62.72	50.50	2,543.85	46.45	1,709.55	22.34	1,125.39	25.33	932.10	1.89	1.64
16 GIG Sigorta	65.59	73.47	100.93	5,084.48	147.68	5,434.86	-31.66	-6.45	20.68	1,042.02	25.88	952.33	11.97	602.81	24.94	917.81	1.83	2.76
17 Türkiye Katılım Sigorta	30.76	39.63	75.24	3,790.44	46.06	1,695.30	63.34	123.59	34.69	1,747.77	13.48	496.26	10.75	541.59	4.05	148.95	1.36	0.86
18 Corpus Sigorta	32.78	36.51	52.29	2,634.17	79.70	2,932.99	-34.39	-10.19	19.16	965.02	37.50	1,380.20	8.12	409.29	24.75	910.80	0.95	1.49
19 Unico Sigorta	11.56	11.10	50.83	2,560.48	44.01	1,619.77	15.48	58.08	19.43	978.97	17.42	641.01	5.79	291.53	5.16	190.08	0.92	0.82
20 Ankara Anonim Türk Sigorta Şirketi	9.17	9.31	38.57	1,942.79	30.05	1,105.89	28.34	75.68	29.86	1,504.10	24.57	904.16	6.75	340.12	3.92	144.37	0.70	0.56
21 VHV Allgemeine Sigorta	71.56	75.14	37.89	1,908.90	41.53	1,528.53	-8.77	24.88	27.29	1,374.75	36.51	1,343.63	17.29	870.80	19.63	722.49	0.69	0.78
22 Quick Sigorta	3.05	2.75	26.03	1,311.10	22.57	830.54	15.33	57.86	22.66	1,141.57	19.16	705.04	5.24	264.01	7.54	277.47	0.47	0.42
23 Ethica Sigorta	7.54	8.81	23.44	1,181.06	23.75	874.16	-1.30	35.11	15.80	795.84	16.33	601.06	1.72	86.51	2.51	92.31	0.42	0.44
24 Fiba Sigorta	50.59	20.64	20.79	1,047.53	8.11	298.61	156.27	250.80	6.17	310.87	4.58	168.37	0.75	37.76	0.19	7.00	0.38	0.15
25 Magdeburger Sigorta	11.69	9.05	19.97	1,006.01	15.43	567.85	29.42	77.16	16.16	813.95	11.94	439.44	5.42	272.90	2.55	93.83	0.36	0.29
26 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	42.63	43.74	19.82	998.69	20.18	742.72	-1.77	34.46	15.92	802.10	11.29	415.60	17.39	875.99	10.40	382.86	0.36	0.38
27 Turkcell Dijital Sigorta	63.44	56.17	14.85	747.94	10.28	378.18	44.48	97.78	0.01	0.26	0.01	0.25	0.70	35.51	0.25	9.35	0.27	0.19
28 Korum Sigorta	11.26	20.60	11.70	589.55	22.00	809.69	-46.81	-27.19	9.10	458.23	21.34	785.23	0.68	34.48	1.10	40.36	0.21	0.41
29 Hepiyi Sigorta	2.13	0.39	11.50	579.18	1.84	67.54	526.45	757.51	9.74	490.42	0.09	3.40	0.55	27.52	0.15	5.52	0.21	0.03
30 Orient Sigorta	36.42	30.78	10.07	507.34	8.58	315.61	17.44	60.75	8.08	407.15	6.52	240.04	3.10	156.38	3.10	114.24	0.18	0.16
31 HDI Katılım Sigorta	36.09	36.74	9.53	480.25	8.72	320.80	9.36	49.70	2.68	134.91	5.26	193.64	0.44	22.11	0.66	24.45	0.17	0.16
32 Referans Sigorta (ex. Generali Sigorta)	7.89	55.17	9.24	465.23	15.87	584.08	-41.81	-20.35	9.28	467.57	13.87	510.44	7.67	386.16	3.85	141.59	0.17	0.30
33 Şeker Sigorta	11.31	10.51	9.11	459.02	8.38	308.37	8.74	48.85	8.40	423.00	7.88	289.88	3.95	198.92	5.58	205.34	0.16	0.16
34 Ana Sigorta	6.53	7.80	8.43	424.42	8.79	323.65	-4.20	31.14	7.89	397.60	6.73	247.50	0.81	40.68	1.06	38.96	0.15	0.16
35 Türk Nippon Sigorta	9.54	8.35	7.61	383.25	10.71	394.07	-28.95	-2.75	7.01	353.15	9.28	341.46	2.30	115.70	4.11	151.29	0.14	0.20
36 SS Atlas Sigorta Kooperatifi	21.57	11.90	5.11	257.63	5.35	196.77	-4.35	30.93	4.32	217.86	4.07	149.71	0.63	31.96	0.47	17.43	0.09	0.10
37 AcnTürk Sigorta	-102.21	9.83	3.29	165.83	12.99	478.06	-74.66	-65.31	2.70	135.99	8.56	315.15	0.87	43.77	1.69	62.33	0.06	0.24
38 Arex Sigorta	25.66	44.03	1.26	63.72	17.95	660.51	-92.95	-90.35	1.28	64.55	7.24	266.27	1.68	84.47	1.92	70.65	0.02	0.34
39 Prive Sigorta	33.62	38.55	0.99	50.03	1.82	67.10	-45.53	-25.44	1.31	65.95	1.85	68.13	0.04	2.26	0.02	0.85	0.02	0.03
40 Emaa Sigorta	0.64	0.43	0.49	24.84	0.51	18.94	-4.20	31.14	0.15	7.67	0.20	7.33	0.01	0.52	0.00	0.02	0.01	0.01
41 Aveon Global Sigorta	-	26.90	-	-	11.56	425.37	-	-	-	-	11.93	438.92	-	-	0.42	15.45	-	0.22
Total	22.75	23.49	5,524.37	278,298.39	5,353.38	197,017.33	3.19	41.26	3,415.25	172,048.49	3,451.66	127,029.44	1,255.67	63,256.07	1,616.27	59,482.51	100.00	100.00

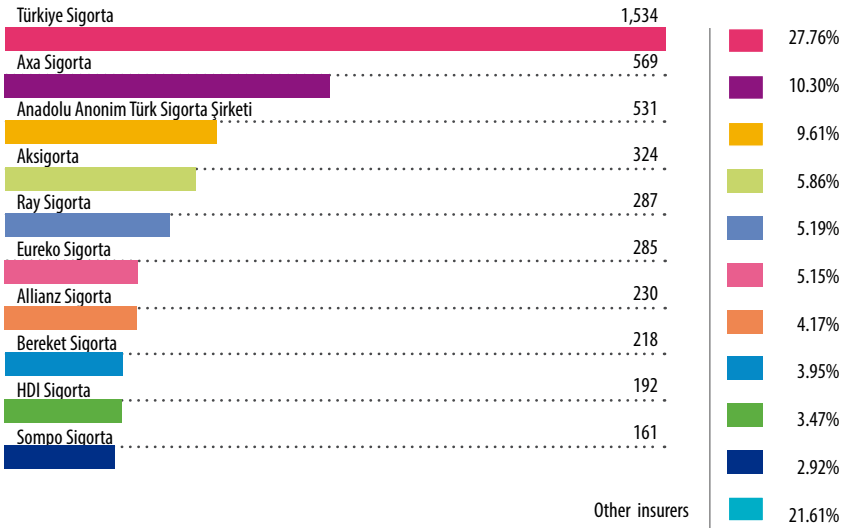
Fire & Allied Perils Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025	FY2024
	FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	23.19	25.18	677.19	34,114.39	693.49	25,522.28	-2.35	33.67	468.82	23,617.76	466.26	17,159.65	86.24	4,344.59	137.15	5,047.27	20.53	20.88
2 Axa Sigorta	23.92	24.40	428.61	21,591.81	404.90	14,901.46	5.85	44.90	138.44	6,974.19	155.52	5,723.69	73.53	3,703.97	256.50	9,439.71	12.99	12.19
3 Anadolu Anonim Türk Sigorta Şirketi	20.68	21.43	401.73	20,237.68	405.14	14,910.05	-0.84	35.73	209.41	10,549.33	217.54	8,005.85	110.88	5,585.63	164.92	6,069.51	12.18	12.20
4 Eureka Sigorta	43.07	41.07	223.72	11,270.15	215.21	7,920.30	3.95	42.29	170.44	8,586.34	167.22	6,153.97	64.84	3,266.24	147.68	5,434.89	6.78	6.48
5 Aksigorta	30.40	26.06	211.80	10,669.93	246.91	9,086.71	-14.22	17.42	173.22	8,726.13	211.82	7,795.31	60.83	3,064.17	109.20	4,018.82	6.42	7.43
6 Ray Sigorta	22.41	24.30	193.50	9,747.95	207.09	7,621.32	-6.56	27.90	123.88	6,240.65	156.76	5,769.19	82.03	4,132.62	63.60	2,340.68	5.87	6.23
7 Allianz Sigorta	7.76	7.14	177.79	8,956.39	159.66	5,875.82	11.36	52.43	83.71	4,216.83	67.58	2,487.06	24.63	1,240.61	27.31	1,005.23	5.39	4.81
8 HDI Sigorta	13.80	15.52	138.76	6,990.38	144.55	5,319.90	-4.01	31.40	77.63	3,910.84	73.16	2,692.60	56.84	2,863.55	44.05	1,621.27	4.21	4.35
9 Sompo Sigorta	11.85	12.07	120.67	6,078.92	115.35	4,245.23	4.61	43.19	90.47	4,557.70	97.58	3,591.13	14.93	751.97	36.57	1,345.86	3.66	3.47
10 Doga Sigorta	19.85	19.94	109.42	5,512.32	88.23	3,246.94	24.02	69.77	62.93	3,170.36	58.66	2,158.70	8.20	413.17	10.38	382.10	3.32	2.66
11 Mapfre Sigorta	18.71	19.59	99.14	4,994.57	101.82	3,747.11	-2.62	33.29	84.58	4,260.86	83.31	3,066.05	23.42	1,179.70	21.98	809.03	3.01	3.07
12 Neova Katılım Sigorta	13.17	14.12	80.29	4,044.92	73.18	2,693.21	9.72	50.19	33.07	1,666.19	54.52	2,006.48	10.01	504.27	33.48	1,232.10	2.43	2.20
13 Zurich Sigorta	19.43	20.12	72.00	3,627.29	67.26	2,475.30	7.05	46.54	39.54	1,991.77	38.44	1,414.54	16.48	830.19	17.13	630.54	2.18	2.02
14 Bereket Sigorta	11.92	12.04	46.80	2,357.80	48.17	1,772.94	-2.85	32.99	31.93	1,608.72	38.18	1,405.19	6.36	320.44	25.69	945.47	1.42	1.45
15 Türkiye Katılım Sigorta	17.86	25.95	43.69	2,200.91	30.16	1,110.01	44.85	98.28	16.90	851.45	8.94	329.13	1.83	92.03	0.85	31.28	1.32	0.91
16 Unico Sigorta	7.88	7.84	34.64	1,744.84	31.09	1,144.14	11.41	52.50	15.50	780.67	13.18	484.94	2.00	100.99	3.33	122.37	1.05	0.94
17 GIG Sigorta	21.58	17.39	33.20	1,672.57	34.95	1,286.19	-5.00	30.04	18.77	945.50	23.02	847.32	5.71	287.90	17.45	642.07	1.01	1.05
18 Corpus Sigorta	19.72	23.44	31.45	1,584.52	51.16	1,882.67	-38.51	-15.84	11.84	596.65	23.85	877.77	3.53	177.88	19.49	717.19	0.95	1.54
19 VHV Allgemeine Sigorta	43.14	47.17	22.84	1,150.59	26.07	959.52	-12.40	19.91	17.23	868.19	21.84	803.80	10.02	504.65	13.06	480.49	0.69	0.78
20 Ethica Sigorta	7.14	8.39	22.21	1,118.64	22.61	832.27	-1.81	34.41	15.61	786.27	15.68	576.89	1.59	80.16	2.34	86.14	0.67	0.68
21 Quick Sigorta	2.06	1.74	17.55	883.86	14.29	526.06	22.74	68.01	15.96	804.21	12.88	473.95	2.40	120.72	2.99	109.87	0.53	0.43
22 Ankara Anonim Türk Sigorta Şirketi	3.83	5.22	16.12	812.05	16.85	620.03	-4.32	30.97	14.27	718.98	15.03	553.24	1.75	88.02	1.71	62.79	0.49	0.51
23 Magdeburger Sigorta	7.72	6.38	13.18	664.04	10.87	399.91	21.31	66.05	10.10	508.79	8.10	297.95	3.80	191.48	1.80	66.17	0.40	0.33
24 Hepiyi Sigorta	2.10	0.36	11.36	572.24	1.71	62.93	564.36	809.41	9.74	490.42	0.09	3.40	0.47	23.83	0.13	4.84	0.34	0.05
25 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	24.13	31.50	11.22	565.31	14.54	534.98	-22.80	5.67	11.49	578.58	8.90	327.48	2.96	148.97	-0.01	-0.33	0.34	0.44
26 Koru Sigorta	10.35	13.38	10.76	542.19	14.29	526.03	-24.70	3.07	8.15	410.74	13.64	501.86	0.65	32.73	0.87	32.18	0.33	0.43
27 Orient Sigorta	34.25	27.91	9.47	477.05	7.78	286.22	21.76	66.68	7.58	381.68	5.93	218.15	2.82	142.13	2.76	101.65	0.29	0.23
28 Referans Sigorta (ex. Generali Sigorta)	6.60	46.59	7.73	389.39	13.40	493.31	-42.33	-21.07	8.12	408.82	11.74	432.20	7.20	362.61	1.41	51.78	0.23	0.40
29 Türk Nippon Sigorta	7.32	6.37	5.84	294.37	8.18	300.87	-28.52	-2.16	5.94	299.28	7.87	289.79	1.76	88.55	3.82	140.74	0.18	0.25
30 Şeker Sigorta	6.58	6.58	5.30	266.99	5.24	192.93	1.10	38.39	4.95	249.33	5.16	189.76	3.09	155.42	3.25	119.54	0.16	0.16
31 SS Atlas Sigorta Kooperatifi	20.68	11.02	4.90	247.03	4.95	182.34	-1.02	35.48	4.12	207.67	3.75	138.19	0.52	26.36	0.35	12.91	0.15	0.15
32 Ana Sigorta	3.56	5.41	4.60	231.49	6.10	224.31	-24.61	3.20	4.35	219.03	4.24	155.95	0.69	34.87	0.96	35.27	0.14	0.18
33 HDI Katılım Sigorta	16.98	22.45	4.49	225.96	5.33	196.05	-15.80	15.26	2.19	110.44	4.45	163.70	0.30	15.02	0.41	15.06	0.14	0.16
34 Fiba Sigorta	8.24	7.51	3.39	170.54	2.95	108.69	14.63	56.90	2.89	145.80	2.65	97.67	0.09	4.72	0.01	0.53	0.10	0.09
35 AcnTurk Sigorta	-36.97	7.49	1.19	59.99	9.90	364.28	-87.97	-83.53	0.93	47.04	6.51	239.46	0.75	37.58	1.43	52.78	0.04	0.30
36 Prive Sigorta	31.34	17.89	0.93	46.64	0.85	31.14	9.42	49.78	1.26	63.35	0.91	33.49	0.00	0.03	0.01	0.41	0.03	0.03
37 Arex Sigorta	12.71	29.28	0.63	31.57	11.94	439.28	-94.75	-92.81	0.82	41.32	4.88	179.71	0.45	22.78	0.70	25.75	0.02	0.36
38 Emaa Sigorta	0.52	0.35	0.40	20.15	0.42	15.53	-5.19	29.78	0.14	7.02	0.18	6.73	0.01	0.33	0.00	0.01	0.01	0.01
39 Turkcell Dijital Sigorta	0.02	0.04	0.01	0.26	0.01	0.25	-24.70	3.07	0.01	0.26	0.01	0.25	-	-	-	-	0.00	0.00
40 Aveon Global Sigorta	-	11.61	-	-	4.99	183.67	-	-	-	-	5.45	200.46	-	-	0.35	12.98	-	0.15
Total	13.58	14.57	3,298.52	166,167.68	3,321.58	122,242.18	-0.69	35.93	1,996.95	100,599.18	2,115.42	77,852.65	693.60	34,940.91	1,175.11	43,246.94	100.00	100.00

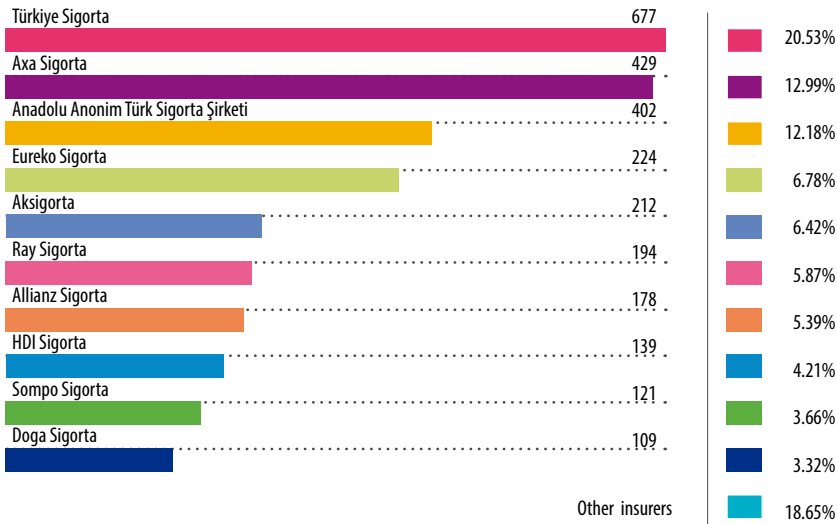
Other Damages to Property Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025	FY2024
	FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	29.33	27.44	856.47	43,145.93	755.80	27,815.18	13.32	55.12	742.94	37,426.62	667.02	24,547.77	224.22	11,295.25	61.73	2,271.95	38.48	37.20
2 Bereket Sigorta	43.59	34.86	171.18	8,623.36	139.45	5,132.26	22.75	68.02	137.06	6,904.40	115.86	4,263.77	28.00	1,410.35	16.21	596.57	7.69	6.86
3 Axa Sigorta	7.83	8.36	140.31	7,068.56	138.79	5,107.72	1.10	38.39	49.49	2,493.13	54.75	2,014.90	32.38	1,630.99	26.86	988.46	6.30	6.83
4 Anadolu Anonim Türk	6.66	6.46	129.41	6,519.19	122.09	4,493.10	6.00	45.09	58.60	2,951.91	55.51	2,042.72	40.88	2,059.61	38.12	1,403.08	5.81	6.01
5 Aksigorta	16.09	8.02	112.12	5,648.31	76.00	2,796.81	47.54	101.96	54.96	2,768.63	55.06	2,026.49	26.44	1,332.14	43.24	1,591.35	5.04	3.74
6 BNP Paribas Cardif Sigorta	96.05	94.33	109.72	5,527.44	104.81	3,857.41	4.68	43.29	-	-	-	-	9.59	483.12	8.88	326.72	4.93	5.16
7 Ray Sigorta	10.82	9.79	93.45	4,707.49	83.43	3,070.53	12.00	53.31	66.05	3,327.13	66.40	2,443.81	20.31	1,023.05	12.55	461.72	4.20	4.11
8 GIG Sigorta	44.02	56.08	67.73	3,411.91	112.73	4,148.67	-39.92	-17.76	1.92	96.52	2.85	105.01	6.25	314.91	7.49	275.75	3.04	5.55
9 Euroko Sigorta	11.70	10.12	60.80	3,063.03	53.02	1,951.42	14.67	56.96	33.62	1,693.46	31.74	1,168.09	48.70	2,453.54	93.54	3,442.63	2.73	2.61
10 HDI Sigorta	5.26	5.85	52.92	2,665.76	54.44	2,003.37	-2.79	33.06	40.71	2,051.08	35.99	1,324.37	11.03	555.67	13.97	514.15	2.38	2.68
11 Allianz Sigorta	2.30	2.36	52.62	2,650.73	52.70	1,939.32	-0.15	36.68	29.57	1,489.79	29.63	1,090.27	9.07	456.93	12.57	462.74	2.36	2.59
12 Neova Katılım Sigorta	8.49	8.40	51.76	2,607.32	43.51	1,601.28	18.95	62.83	18.47	930.45	31.85	1,172.33	6.58	331.33	7.71	283.74	2.33	2.14
13 Mapfre Sigorta	8.24	8.98	43.65	2,198.78	46.69	1,718.13	-6.51	27.98	36.23	1,825.27	37.28	1,371.85	13.14	661.78	17.47	643.01	1.96	2.30
14 Sompo Sigorta	4.00	4.64	40.75	2,052.62	44.36	1,632.64	-8.15	25.72	29.95	1,508.61	36.40	1,339.54	16.99	855.68	22.49	827.61	1.83	2.18
15 Zurich Sigorta	8.71	6.12	32.27	1,625.72	20.46	752.95	57.73	115.91	10.96	552.08	8.02	295.01	5.86	295.19	8.19	301.56	1.45	1.01
16 Türkiye Katılım Sigorta	12.90	13.68	31.55	1,589.53	15.90	585.29	98.40	171.58	17.79	896.32	4.54	167.13	8.92	449.56	3.20	117.67	1.42	0.78
17 Doga Sigorta	4.81	5.08	26.52	1,335.78	22.46	826.68	18.04	61.58	18.80	946.99	16.16	594.64	8.67	436.55	7.04	258.93	1.19	1.11
18 Ankara Anonim Türk	5.34	4.09	22.45	1,130.74	13.20	485.87	70.02	132.73	15.59	785.12	9.54	350.92	5.00	252.10	2.22	81.58	1.01	0.65
19 Corpus Sigorta	13.06	13.08	20.84	1,049.64	28.54	1,050.32	-26.99	-0.06	7.31	368.36	13.65	502.43	4.59	231.42	5.26	193.61	0.94	1.40
20 Fiba Sigorta	42.36	13.13	17.41	876.99	5.16	189.92	237.33	361.75	3.28	165.07	1.92	70.70	0.66	33.04	0.18	6.47	0.78	0.25
21 Unico Sigorta	3.68	3.26	16.19	815.63	12.92	475.62	25.28	71.49	3.94	198.31	4.24	156.07	3.78	190.54	1.84	67.71	0.73	0.64
22 VHV Allgemeine Sigorta	28.43	27.97	15.05	758.31	15.46	569.01	-2.64	33.27	10.06	506.56	14.67	539.82	7.27	366.15	6.58	242.00	0.68	0.76
23 Türkcell Dijital Sigorta	63.42	56.13	14.84	747.68	10.27	377.92	44.53	97.84	-	-	-	-	0.70	35.51	0.25	9.35	0.67	0.51
24 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	18.50	12.23	8.60	433.38	5.64	207.74	52.40	108.62	4.44	223.52	2.39	88.12	14.43	727.02	10.41	383.19	0.39	0.28
25 Quick Sigorta	0.99	1.01	8.48	427.24	8.27	304.48	2.51	40.32	6.70	337.35	6.28	231.08	2.84	143.28	4.55	167.60	0.38	0.41
26 Magdeburger Sigorta	3.98	2.68	6.79	341.97	4.56	167.94	48.76	103.62	6.06	305.17	3.84	141.50	1.62	81.41	0.75	27.66	0.30	0.22
27 HDI Katılım Sigorta	19.11	14.29	5.05	254.29	3.39	124.76	48.91	103.83	0.49	24.46	0.81	29.95	0.14	7.09	0.26	9.39	0.23	0.17
28 Ana Sigorta	2.97	2.39	3.83	192.93	2.70	99.33	41.89	94.23	3.54	178.57	2.49	91.54	0.12	5.81	0.10	3.69	0.17	0.13
29 Şeker Sigorta	4.73	3.94	3.81	192.03	3.14	115.45	21.52	66.34	3.45	173.67	2.72	100.12	0.86	43.50	2.33	85.80	0.17	0.15
30 AcnTürk Sigorta	-65.23	2.34	2.10	105.84	3.09	113.78	-32.04	-6.98	1.77	88.95	2.06	75.70	0.12	6.19	0.26	9.55	0.09	0.15
31 Türk Nippon Sigorta	2.21	1.97	1.76	88.88	2.53	93.19	-30.33	-4.63	1.07	53.87	1.40	51.67	0.54	27.14	0.29	10.55	0.08	0.12
32 Referans Sigorta (ex. Generali Sigorta)	1.29	8.57	1.51	75.84	2.47	90.78	-38.96	-16.45	1.17	58.75	2.13	78.24	0.47	23.55	2.44	89.81	0.07	0.12
33 Ethica Sigorta	0.40	0.42	1.24	62.42	1.14	41.90	8.85	49.00	0.19	9.57	0.66	24.17	0.13	6.35	0.17	6.17	0.06	0.06
34 Koru Sigorta	0.90	7.22	0.94	47.36	7.71	283.66	-87.80	-83.31	0.94	47.48	7.70	283.37	0.03	1.75	0.22	8.18	0.04	0.38
35 Arex Sigorta	12.95	14.75	0.64	32.15	6.01	221.22	-89.38	-85.47	0.46	23.24	2.35	86.55	1.22	61.69	1.22	44.90	0.03	0.30
36 Orient Sigorta	2.17	2.87	0.60	30.29	0.80	29.39	-24.70	3.07	0.51	25.47	0.59	21.89	0.28	14.25	0.34	12.59	0.03	0.04
37 SS Atlas Sigorta Kooperatifi	0.89	0.87	0.21	10.59	0.39	14.43	-46.39	-26.61	0.20	10.19	0.31	11.52	0.11	5.60	0.12	4.52	0.01	0.02
38 Hepiyi Sigorta	0.03	0.03	0.14	6.94	0.13	4.62	9.75	50.23	-	-	-	-	0.07	3.68	0.02	0.69	0.01	0.01
39 Emaa Sigorta	0.12	0.08	0.09	4.69	0.09	3.41	0.31	37.31	0.01	0.64	0.02	0.60	0.00	0.19	0.00	0.01	0.00	0.00
40 Prive Sigorta	2.28	20.66	0.07	3.39	0.98	35.96	-93.12	-90.58	0.05	2.60	0.94	34.64	0.04	2.23	0.01	0.45	0.00	0.05
41 Aveon Global Sigorta	-	15.28	-	-	6.57	241.70	-	-	-	-	6.48	238.46	-	-	0.07	2.47	-	0.32
Total	9.17	8.92	2,225.85	112,130.70	2,031.80	74,775.16	9.55	49.96	1,418.31	71,449.30	1,336.24	49,176.79	562.07	28,315.15	441.16	16,235.57	100.00	100.00

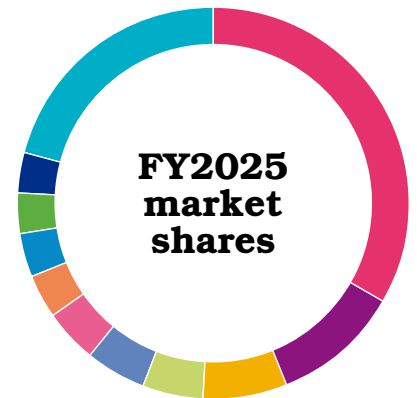
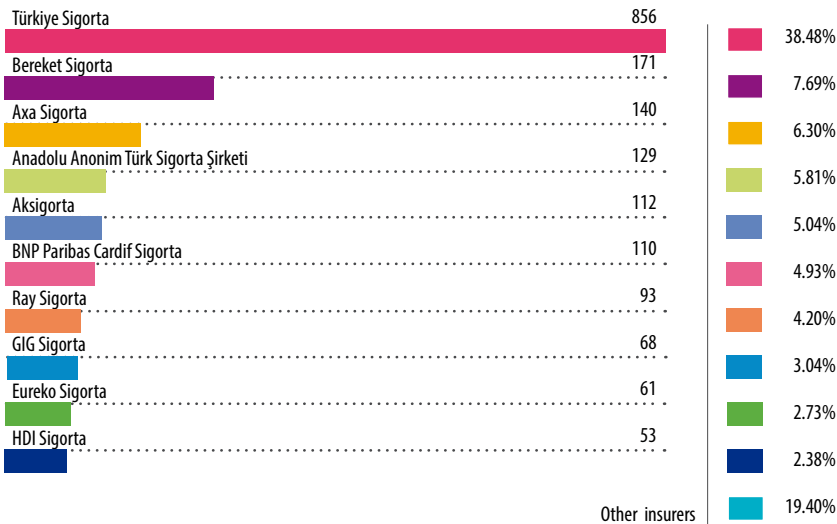
TOP 10 Property insurance as GWP (EUR million) & market shares (%)



TOP 10 Fire & Allied Perils insurance as GWP (EUR million) & market shares (%)



TOP 10 Other Damages to Property insurance as GWP (EUR million) & market shares (%)



Accidents Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025	FY2024
	FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	4.06	5.11	118.60	5,974.61	140.65	5,176.31	-15.68	15.42	6.81	343.31	4.03	148.46	1.24	62.25	1.11	40.83	25.82	28.59
2 Anadolu Anonim Türk Sigorta	2.12	1.94	41.22	2,076.45	36.78	1,353.45	12.08	53.42	1.73	87.40	2.22	81.56	1.64	82.78	1.84	67.61	8.97	7.48
3 Neova Katılım Sigorta	6.32	6.24	38.52	1,940.72	32.35	1,190.60	19.08	63.00	0.14	7.01	-0.00	-0.00	0.15	7.42	0.06	2.17	8.39	6.58
4 Türkiye Katılım Sigorta	14.89	18.42	36.42	1,834.49	21.42	788.13	70.04	132.76	0.47	23.58	1.26	46.33	0.05	22.67	0.04	1.50	7.93	4.35
5 Metlife Emeklilik ve Hayat	9.54	14.21	30.14	1,518.56	35.06	1,290.13	-14.01	17.71	7.25	365.41	9.24	340.03	3.92	197.35	3.18	117.08	6.56	7.13
6 Axa Sigorta	1.23	1.87	22.04	1,110.47	31.07	1,143.56	-29.06	-2.89	7.69	387.31	6.59	242.59	2.69	135.27	1.91	70.31	4.80	6.32
7 Ethica Sigorta	5.53	4.16	17.18	865.67	11.21	412.56	53.29	109.83	-0.00	-0.00	0.00	0.05	0.01	0.65	0.00	0.05	3.74	2.28
8 Eureko Sigorta	3.20	3.40	16.63	837.84	17.81	655.36	-6.60	27.84	0.19	9.60	0.53	19.40	0.65	32.91	0.27	9.88	3.62	3.62
9 Allianz Sigorta	0.63	0.73	14.39	724.87	16.43	604.59	-12.41	19.89	1.15	57.79	1.49	54.78	1.19	59.74	0.45	16.48	3.13	3.34
10 Katılım Emeklilik ve Hayat	15.25	11.92	12.07	607.83	8.97	329.99	34.56	84.19	0.37	18.62	0.35	12.91	0.36	18.10	0.15	5.57	2.63	1.82
11 Aksigorta	1.50	1.66	10.47	527.59	15.73	728.95	-33.43	-8.87	0.86	43.08	6.52	240.00	0.45	22.78	0.64	23.46	2.28	3.20
12 Zurich Sigorta	2.44	2.52	9.05	456.09	8.41	309.40	7.69	47.41	0.31	15.76	0.27	9.83	0.04	1.76	0.09	3.22	1.97	1.71
13 Şeker Sigorta	9.72	6.79	7.83	394.37	5.41	199.08	44.72	98.10	0.27	13.83	0.53	19.69	0.00	0.12	0.01	0.37	1.70	1.10
14 Hepiyi Sigorta	1.39	4.88	7.49	377.25	23.12	850.83	-67.61	-55.66	-	-	-	-	0.00	0.01	-	-	1.63	4.70
15 Bereket Sigorta	1.67	0.99	6.58	331.34	3.97	146.26	65.50	126.54	0.80	40.19	1.44	53.16	0.06	3.02	0.04	1.65	1.43	0.81
16 AgeSA Emeklilik ve Hayat	1.20	1.61	5.80	292.14	6.28	231.20	-7.69	26.36	0.03	1.34	0.02	0.89	0.13	6.44	0.16	5.71	1.26	1.28
17 Sompco Sigorta	0.42	0.27	4.25	214.19	2.57	94.70	65.23	126.18	0.63	31.74	0.33	12.09	0.15	7.55	0.13	4.83	0.93	0.52
18 Fiba Sigorta	9.72	14.82	4.00	201.33	5.83	214.42	-31.40	-6.10	0.40	20.37	0.43	15.67	-	-	-	-	0.87	1.18
19 Bereket Emeklilik ve Hayat	11.25	11.34	3.94	198.36	3.73	137.30	5.54	44.47	-	-	-	-	0.65	32.52	0.56	20.52	0.86	0.76
20 HDI Sigorta	0.39	0.42	3.94	198.24	3.91	143.75	0.75	37.91	2.32	117.00	1.63	60.14	0.37	18.86	0.89	32.66	0.86	0.79
21 Türk Nippon Sigorta	4.76	3.45	3.80	191.33	4.43	162.87	-14.18	17.48	1.09	54.91	1.59	58.49	1.11	56.09	0.86	31.74	0.83	0.90
22 BNP Paribas Cardif Emeklilik	5.36	4.83	3.55	178.77	2.85	104.99	24.39	70.27	0.10	4.93	0.04	1.63	0.22	11.01	0.22	8.11	0.77	0.58
23 Fiba Emeklilik ve Hayat	3.85	9.97	3.44	173.15	7.35	270.49	-53.23	-35.98	0.05	2.30	0.08	3.02	0.01	0.34	0.15	5.51	0.75	1.49
24 Mapfre Sigorta	0.63	1.32	3.32	167.31	6.86	252.33	-51.56	-33.69	0.06	3.14	0.11	4.21	0.02	0.80	0.14	5.16	0.72	1.39
25 GIG Sigorta	1.98	1.25	3.05	153.50	2.51	92.53	21.19	65.89	0.06	3.11	0.07	2.42	0.15	7.40	0.24	8.76	0.66	0.51
26 Doga Sigorta	0.53	0.75	2.92	146.97	3.33	122.73	-12.52	19.75	1.35	67.90	1.64	60.29	0.19	9.64	0.38	14.05	0.64	0.68
27 QNB Sağlık Hayat Sigorta ve Emeklilik	0.86	1.97	2.73	137.36	4.71	173.27	-42.09	-20.72	0.31	15.39	0.24	8.93	0.60	30.26	0.26	9.51	0.59	0.96
28 Emaa Sigorta	3.42	0.81	2.64	132.85	0.98	35.89	170.40	270.13	-	-	-	-	0.00	0.18	-	-	0.57	0.20
29 Unico Sigorta	0.59	0.59	2.59	130.44	2.33	85.65	11.26	52.29	0.63	31.50	0.52	19.11	0.34	17.22	0.11	4.18	0.56	0.47
30 BNP Paribas Cardif Sigorta	2.22	3.52	2.53	127.68	3.91	144.00	-35.23	-11.34	0.15	7.44	0.06	2.36	0.25	12.75	0.24	8.84	0.55	0.80
31 Ray Sigorta	0.29	0.34	2.52	126.85	2.93	107.89	-14.10	17.58	0.63	31.71	0.77	28.50	0.22	11.16	0.34	12.37	0.55	0.60
32 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	4.95	6.05	2.30	116.02	2.79	102.78	-17.53	12.88	0.58	29.19	0.39	14.49	0.37	18.53	0.54	19.77	0.50	0.57
33 Ankara Anonim Türk Sigorta	0.41	0.43	1.73	86.98	1.40	51.48	23.43	68.95	-	-	0.01	0.33	0.02	1.03	0.10	3.79	0.38	0.28
34 Turkcell Dijital Sigorta	6.57	8.22	1.54	77.49	1.50	55.38	2.22	39.93	0.09	4.72	0.12	4.46	0.02	0.95	0.01	0.36	0.33	0.31
35 VHV Allgemine Sigorta	2.44	2.00	1.29	65.15	1.11	40.77	16.73	59.79	0.96	48.38	0.87	31.94	0.22	11.28	0.07	2.64	0.28	0.23
36 SS Atlas Sigorta Kooperatifi	5.43	2.40	1.29	64.80	1.08	39.64	19.43	63.47	0.32	16.37	0.32	11.62	0.16	7.95	0.09	3.39	0.28	0.22
37 HDI Katılım Sigorta	4.80	3.01	1.27	63.93	0.71	26.29	77.66	143.19	0.15	7.75	0.35	12.90	-	-	0.00	0.08	0.28	0.15
38 Ana Sigorta	0.88	0.98	1.14	57.28	1.11	40.68	2.85	40.79	0.02	0.94	-	-	0.00	0.01	0.00	0.09	0.25	0.22
39 Referans Sigorta (ex. Generali Sigorta)	0.94	0.88	1.10	55.40	0.25	9.28	336.35	497.29	0.02	0.78	0.11	4.12	0.06	2.81	0.02	0.57	0.24	0.05
40 Quick Sigorta	0.11	0.11	0.96	48.41	0.92	33.68	5.00	43.72	0.23	11.58	0.63	23.26	0.07	3.33	0.09	3.27	0.21	0.19
41 Kuru Sigorta	0.83	0.31	0.86	43.56	0.33	12.17	161.53	257.99	0.40	20.01	0.17	6.23	0.00	0.12	0.00	0.01	0.19	0.07
42 Corpus Sigorta	0.48	0.52	0.77	38.72	1.14	41.87	-32.45	-7.53	0.03	1.28	0.03	0.94	0.30	15.26	0.26	9.44	0.17	0.23
43 Magdeburger Sigorta	0.36	0.49	0.62	31.13	0.84	30.89	-26.37	0.78	0.35	17.61	0.45	16.49	0.02	1.06	0.05	1.93	0.13	0.17
44 Demir Sağlık ve Hayat Sigorta	0.46	0.15	0.13	6.55	0.06	2.16	121.22	202.82	0.01	0.39	0.00	0.01	-	-	-	-	0.03	0.01
45 Arex Sigorta	2.60	8.34	0.13	6.47	3.40	125.15	-96.23	-94.83	0.07	3.39	1.82	66.82	0.60	30.08	0.06	2.03	0.03	0.69
46 Axa Hayat ve Emeklilik	2.89	5.88	0.12	6.27	0.18	6.56	-30.18	-4.43	0.00	0.17	0.00	0.07	0.05	2.28	0.00	0.15	0.03	0.04
47 Zurich Yam ve Emeklilik	0.94	0.34	0.12	6.09	0.02	0.80	454.98	659.68	0.00	0.04	0.00	0.08	0.00	0.17	-	-	0.03	0.00
48 BNP Paribas Cardif Hayat Sigorta	0.16	0.21	0.11	5.31	0.19	6.81	-42.99	-21.97	-	-	-	-	0.00	0.04	0.00	0.04	0.02	0.04
49 Türkiye Hayat ve Emeklilik	0.01	0.03	0.08	3.93	0.12	4.59	-37.53	-14.48	0.00	0.01	0.00	0.02	0.02	1.03	0.05	1.95	0.02	0.03
50 Anadolu Hayat Emeklilik	0.01	0.02	0.05	2.66	0.05	1.87	3.90	42.22	0.00	0.10	0.04	1.56	0.02	0.82	0.01	0.24	0.01	0.01
51 Türkiye Katılım Hayat	0.96	0.55	0.05	2.44	0.02	0.62	187.67	293.77	-	-	-	-	0.00	0.05	0.01	0.25	0.01	0.00
52 Allianz Hayat ve Emeklilik	0.04	0.18	0.02	1.05	0.05	1.80	-57.24	-41.47	0.02	1.11	0.04	1.37	0.00	0.25	0.01	0.34	0.00	0.01
53 Orient Sigorta	0.06	0.14	0.02	0.87	0.04	1.39	-54.19	-37.29	0.01	0.49	0.02	0.88	0.00	0.08	0.00	0.04	0.00	0.01
54 Prive Sigorta	0.51	0.63	0.01	0.75	0.03	1.09	-49.56	-30.96	0.04	2.19	0.03	1.06	-	-	0.00	0.09	0.00	0.01
55 Allianz Yam ve Emeklilik	0.00	0.00	0.01	0.26	0.01	0.26	-26.83	0.16	0.00	0.13	0.00	0.11	0.02	1.24	0.05	2.02	0.00	0.00
56 Garanti Emeklilik ve Hayat	0.00	0.00	0.00	0.05	0.00	0.00	843.53	1,191.54	-	-	-	-	-	-	-	-	0.00	0.00
57 Quick Hayat Sigorta	0.00	0.08	0.00	0.00	0.00	0.01	-82.45	-75.97	-	-	-	-	-	-	-	-	0.00	0.00
58 Aveon Global Sigorta	-	0.90	-	-	0.39	14.19	-	-	-	-	0.06	2.31	-	-	0.00	0.06	-	0.08
59 NN Hayat ve Emeklilik	-	1.68	-	-	0.28	10.36	-	-	-	-	0.04	1.59	-	-	0.03	1.12	-	0.06
60 Global World Sigorta	100.00	1.05	-0.00	-0.01	0.00	0.16	-	-	-	-	-	-	-	-	-	-	-0.00	0.00
61 AcnTurk Sigorta	0.31	0.80	-0.01	-0.50	1.06	39.10	-	-	0.06	3.24	0.05	2.00	0.00	0.04	0.01	0.28	-0.00	0.22
Total	1.89	2.16	459.33	23,139.64	491.95	18,105.07	-6.63	27.81	39.22	1,975.55	47.58	1,751.22	18.81	947.42	15.93	586.08	100.00	100.00

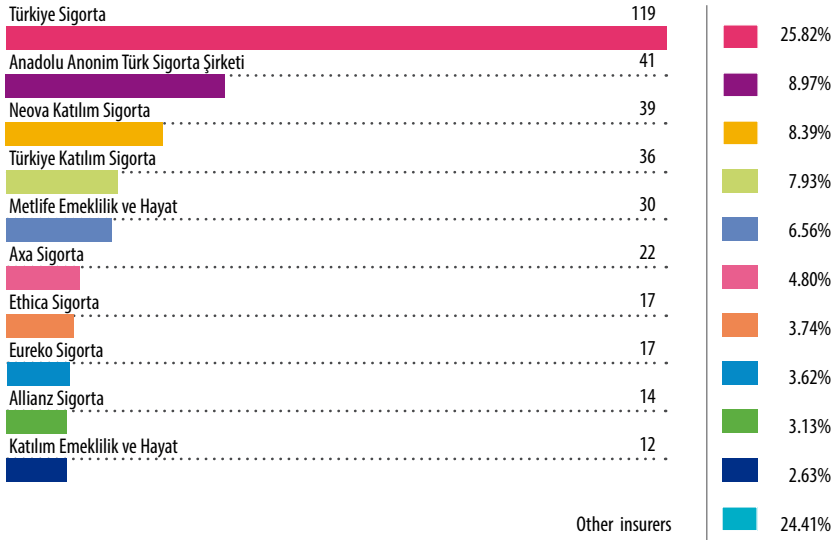
Sickness and Health Insurance Ranking

No. Company		% in GWP portfolio		Gross Written Premiums					Premiums Ceded in Reinsurance				Paid Claims				Market share (%)		
				FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024			
		FY2025	FY2024	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	FY2025	FY2024
1	Allianz Sigorta	64.99	60.28	1,488.46	74,983.51	1,348.55	49,630.00	10.37	51.09	41.68	2,099.65	38.77	1,426.73	819.34	41,275.36	702.56	25,856.05	35.39	36.34
2	Bupa Acıbadem Sigorta	100.00	100.00	598.68	30,159.29	575.05	21,163.12	4.11	42.51	10.57	532.57	13.04	480.03	447.25	22,531.00	397.35	14,623.33	14.23	15.49
3	Türkiye Sigorta	13.74	9.29	401.29	20,215.46	255.94	9,419.28	56.79	114.62	-	-	-	-	240.40	12,110.27	160.73	5,915.21	9.54	6.90
4	Anadolu Anonim Türk	20.44	18.24	397.25	20,012.18	344.81	12,689.73	15.21	57.70	10.84	546.17	10.11	372.14	278.97	14,053.51	223.14	8,212.07	9.45	9.29
5	Axa Sigorta	20.18	17.85	361.49	18,210.67	296.30	10,904.47	22.00	67.00	1.38	69.63	1.17	43.05	198.30	9,989.67	159.88	5,883.81	8.60	7.98
6	Mapfre Sigorta	37.48	33.63	198.63	10,006.35	174.78	6,432.30	13.65	55.56	-	-	-	-	121.07	6,098.90	96.83	3,563.41	4.72	4.71
7	Aksigorta	17.72	12.46	123.44	6,218.43	118.11	4,346.68	4.51	43.06	110.02	5,542.18	105.73	3,891.30	71.33	3,593.42	60.19	2,215.30	2.94	3.18
8	Medisa Sigorta	100.00	100.00	110.13	5,548.03	70.36	2,589.32	56.53	114.27	0.04	1.81	0.01	0.45	69.36	3,493.94	13.48	495.97	2.62	1.90
9	Ankara Anonim Türk	23.07	24.63	97.04	4,888.47	79.53	2,927.06	22.01	67.01	-	-	-	-	5.84	294.10	3.75	137.88	2.31	2.14
10	HDI Sigorta	5.03	4.49	50.56	2,547.07	41.82	1,539.00	20.91	65.50	47.21	2,378.11	37.87	1,393.53	27.11	1,365.64	19.07	701.65	1.20	1.13
11	Katılım Emeklilik ve Hayat	59.82	64.83	47.32	2,383.61	48.78	1,795.27	-3.00	32.77	-	-	-	-	35.75	1,800.94	27.14	998.80	1.13	1.31
12	Hepiyi Sigorta	6.27	3.21	33.89	1,707.32	15.19	559.18	123.06	205.33	-	-	-	-	7.46	375.81	3.38	124.55	0.81	0.41
13	Sompo Sigorta	3.22	2.99	32.80	1,652.37	28.62	1,053.18	14.62	56.89	-	-	-	-	17.01	857.12	12.53	461.25	0.78	0.77
14	Demir Sağlık ve Hayat Sigorta	99.52	99.83	28.23	1,421.97	38.04	1,400.10	-25.80	1.56	0.03	1.68	0.21	7.82	12.95	652.33	12.46	458.66	0.67	1.03
15	QNB Sağlık Hayat Sigorta ve Emeklilik	7.49	9.36	23.71	1,194.67	22.42	825.05	5.78	44.80	-	-	-	-	11.69	588.94	8.65	318.48	0.56	0.60
16	Eureko Sigorta	4.54	2.63	23.59	1,188.32	13.80	507.93	70.92	133.96	9.04	455.52	6.54	240.68	8.71	438.82	4.49	165.22	0.56	0.37
17	Doga Sigorta	3.71	6.90	20.47	1,031.14	30.53	1,123.56	-32.95	-8.23	0.74	37.09	0.36	13.23	15.52	782.05	12.03	442.82	0.49	0.82
18	Türk Nippon Sigorta	25.51	20.62	20.35	1,025.02	26.46	973.79	-23.10	5.26	0.05	2.60	0.10	3.75	11.57	582.96	8.85	325.88	0.48	0.71
19	Neova Katılım Sigorta	3.15	2.04	19.19	966.90	10.59	389.57	81.32	148.20	9.76	491.69	9.75	358.78	8.91	448.63	5.10	187.76	0.46	0.29
20	Magdeburger Sigorta	10.35	7.31	17.67	890.34	12.46	458.71	41.80	94.09	0.06	3.21	0.03	0.96	8.62	434.12	8.57	315.34	0.42	0.34
21	Emaa Sigorta	19.67	39.91	15.15	763.35	48.27	1,776.32	-68.61	-57.03	-	-	-	-	1.37	69.23	3.68	135.47	0.36	1.30
22	Zurich Sigorta	3.98	2.93	14.74	742.37	9.81	361.05	50.21	105.62	8.48	426.97	5.08	186.90	11.09	558.45	8.95	329.49	0.35	0.26
23	Ray Sigorta	1.65	1.72	14.22	716.45	14.62	538.15	-2.74	33.13	8.17	411.49	8.23	302.70	9.38	472.35	7.28	268.02	0.34	0.39
24	Ethica Sigorta	3.55	3.96	11.04	556.15	10.68	393.07	3.37	41.49	-	-	-	-	7.06	355.81	7.46	274.66	0.26	0.29
25	Unico Sigorta	1.58	0.17	6.96	350.55	0.69	25.42	907.45	1,279.03	-	-	-	-	0.09	4.45	0.05	1.84	0.17	0.02
26	Türkiye Katılım Sigorta	2.53	0.34	6.18	311.43	0.40	14.67	1,450.57	2,022.48	-	-	-	-	1.26	63.23	0.05	1.77	0.15	0.01
27	Fiba Sigorta	14.47	22.99	5.95	299.69	9.04	332.58	-34.17	-9.89	0.00	0.10	-	-	-	-	-	-	0.14	0.24
28	GIG Sigorta	3.81	4.97	5.86	295.17	10.00	367.85	-41.38	-19.76	0.18	9.25	0.26	9.56	0.13	6.30	0.09	3.38	0.14	0.27
29	Bereket Sigorta	1.33	0.76	5.21	262.23	3.05	112.22	70.71	133.67	3.58	180.11	2.88	105.96	3.22	162.08	1.96	72.18	0.12	0.08
30	Ana Sigorta	3.11	6.73	4.01	201.97	7.59	279.22	-47.16	-27.67	-	-	-	-	2.44	122.68	2.78	102.42	0.10	0.20
31	Turkcell Dijital Sigorta	15.94	19.39	3.73	187.90	3.55	130.58	5.12	43.89	-	-	-	-	0.15	7.63	0.12	4.57	0.09	0.10
32	Şeker Sigorta	4.60	4.74	3.70	186.48	3.78	138.99	-1.98	34.17	3.70	186.48	3.78	138.99	3.10	156.02	3.13	115.03	0.09	0.10
33	Zurich Yam ve Emeklilik	24.92	-	3.19	160.89	-	-	-	-	0.47	23.44	-	-	2.42	122.16	-	-	0.08	-
34	Quick Sigorta	0.34	0.69	2.92	147.13	5.66	208.43	-48.43	-29.41	0.10	4.81	0.53	19.65	2.03	102.28	3.70	136.04	0.07	0.15
35	Koru Sigorta	2.46	0.75	2.56	128.90	0.80	29.56	218.57	336.07	-	-	-	-	0.15	7.32	0.10	3.74	0.06	0.02
36	Garanti Emeklilik ve Hayat	0.58	0.72	2.32	117.07	1.88	69.19	23.61	69.20	2.32	117.07	1.88	69.19	1.40	70.74	0.89	32.64	0.06	0.05
37	Viennialife Emeklilik ve Hayat	0.48	0.38	2.05	103.03	1.38	50.80	48.16	102.81	1.69	85.16	1.10	40.64	1.35	67.78	0.86	31.52	0.05	0.04
38	Referans Sigorta (ex. Generali Sigorta)	1.00	6.02	1.17	58.76	1.73	63.70	-32.61	-7.75	0.00	0.23	0.72	26.51	1.28	64.52	1.46	53.77	0.03	0.05
39	Metlife Emeklilik ve Hayat	0.17	0.19	0.54	27.37	0.47	17.23	16.03	58.83	-	-	-	-	0.31	15.50	0.13	4.83	0.01	0.01
40	VHV Allgemeine Sigorta	0.70	0.34	0.37	18.58	0.19	6.94	95.69	167.87	-	-	-	-	0.01	0.47	0.01	0.52	0.01	0.01
41	Arex Sigorta	5.97	2.49	0.29	14.83	1.02	37.36	-71.00	-60.30	-	-	-	-	0.05	2.32	0.05	1.92	0.01	0.03
42	AgeSA Emeklilik ve Hayat	0.02	-	0.10	5.12	-	-	-	-	0.10	5.12	-	-	0.01	0.36	-	-	0.00	-
43	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	0.14	0.33	0.07	3.36	0.15	5.61	-56.21	-40.06	0.04	1.99	0.00	0.15	0.00	0.13	0.00	0.08	0.00	0.00
44	Prive Sigorta	1.66	5.35	0.05	2.47	0.25	9.31	-80.60	-73.45	-0.00	-0.00	0.00	0.00	0.01	0.50	0.02	0.63	0.00	0.01
45	SS Atlas Sigorta Kooperatifi	0.20	-	0.05	2.39	-	-	-	-	-	-	-	-	-	-	-	-	0.00	-
46	Orient Sigorta	0.12	0.21	0.03	1.73	0.06	2.15	-41.02	-19.27	-	-	-	-	0.00	0.20	0.00	0.04	0.00	0.00
47	Fiba Emeklilik ve Hayat	0.02	0.11	0.02	0.86	0.08	2.89	-78.35	-70.36	0.01	0.67	0.06	2.15	0.03	1.52	0.21	7.81	0.00	0.00
48	Corpus Sigorta	0.00	0.00	0.00	0.23	0.01	0.27	-38.47	-15.78	0.00	0.11	0.00	0.13	0.00	0.00	0.00	0.03	0.00	0.00
49	HDI Katılım Sigorta	0.01	0.02	0.00	0.16	0.00	0.14	-16.94	13.69	-	-	-	-	-	-	-	-	0.00	0.00
50	BNP Paribas Cardif Hayat Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-26.95	-	-	-	-	-	-	-	-	-	0.00	0.00
51	BNP Paribas Cardif Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-26.95	-	-	-	-	-	-	-	-	-	0.00	0.00
52	Aveon Global Sigorta	-	4.22	-	-	1.81	66.72	-	-	-	-	0.01	0.28	-	-	3.38	124.41	-	0.05
53	Türkiye Katılım Hayat	-	8.24	-	-	0.25	9.24	-	-	-	-	-	-	-	-	0.01	0.37	-	0.01
54	Bereket Emeklilik ve Hayat	-	-0.00	-	-	-0.00	-0.01	-	-	-	-	-	-	-	-	0.09	3.23	-	-0.00
55	NN Hayat ve Emeklilik	-	25.60	-	-	4.30	158.15	-	-	-	-	-	-	-	-	2.57	94.69	-	0.12
56	AcıTürk Sigorta	30.27	13.46	-0.97	-49.12	17.78	654.51	-	-	-	-	-	-	5.02	253.05	7.03	258.83	-0.02	0.48
Total		17.32	16.29	4,205.70	211,868.62	3,711.43	136,589.59	13.32	55.11	270.26	13,614.89	248.23	9,135.28	2,470.49	124,454.59	1,996.27	73,467.39	100.00	100.00

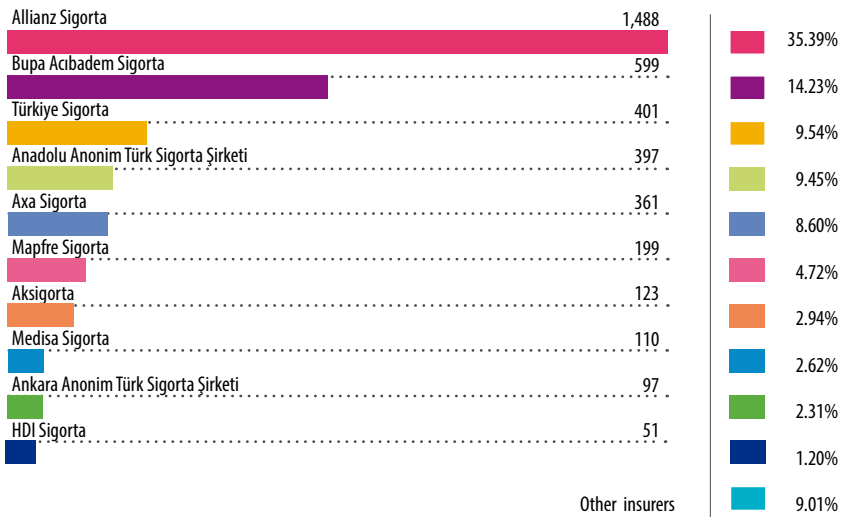
General TPL Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			FY2025		FY2024		Change (%)		FY2025		FY2024		FY2025		FY2024		FY2025	FY2024
	FY2025	FY2026	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	2.29	2.31	67.01	3,375.73	63.63	2,341.86	5.31	44.15	58.57	2,950.37	56.64	2,084.47	9.16	461.54	5.97	219.78	16.23	14.86
2 Axa Sigorta	3.25	3.92	58.30	2,937.14	64.99	2,391.81	-10.29	22.80	27.35	1,377.82	33.53	1,233.92	12.50	629.63	10.04	369.35	14.12	15.18
3 Anadolu Anonim Türk	2.90	2.42	56.36	2,839.40	45.83	1,686.70	22.98	68.34	13.60	685.18	13.71	504.61	16.08	809.85	14.75	542.76	13.65	10.71
4 Ray Sigorta	2.89	3.17	24.95	1,256.76	27.05	995.62	-7.78	26.23	20.56	1,035.84	24.10	886.80	3.49	175.59	2.00	73.65	6.04	6.32
5 Aksigorta	3.04	3.63	21.18	1,066.98	34.41	1,266.26	-38.44	-15.74	17.94	903.98	30.86	1,135.76	9.82	494.61	46.15	1,698.33	5.13	8.04
6 GİG Sigorta	11.54	8.74	17.75	894.20	17.57	646.58	1.03	38.30	7.79	392.60	8.14	299.73	2.76	138.82	1.71	62.89	4.30	4.10
7 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	37.83	39.21	17.59	886.16	18.09	665.80	-2.77	33.10	10.51	529.22	11.37	418.54	4.05	203.88	3.11	114.29	4.26	4.23
8 Zurich Sigorta	4.59	3.95	16.99	856.02	13.21	486.30	28.60	76.03	8.46	426.15	7.68	282.65	0.81	40.97	0.98	36.08	4.11	3.09
9 Allianz Sigorta	0.71	0.74	16.35	823.56	16.58	610.28	-1.41	34.95	5.99	301.82	5.96	219.51	4.19	211.19	4.98	183.15	3.96	3.87
10 Neova Katılım Sigorta	2.43	1.51	14.83	747.13	7.81	287.28	89.99	160.07	5.01	252.42	2.47	91.00	1.16	58.32	0.67	24.74	3.59	1.82
11 Sompco Sigorta	1.24	1.31	12.62	635.82	12.47	459.07	1.18	38.50	9.15	461.19	8.93	328.64	3.10	156.36	1.88	69.33	3.06	2.91
12 Eureka Sigorta	2.41	2.15	12.54	631.79	11.27	414.73	11.29	52.34	7.80	392.71	6.38	234.88	4.12	207.46	4.01	147.74	3.04	2.63
13 HDI Sigorta	1.23	1.89	12.39	623.93	17.62	648.29	-29.69	-3.76	4.97	250.16	7.50	275.93	5.72	287.96	4.29	157.94	3.00	4.11
14 Unico Sigorta	2.14	2.18	9.43	474.92	8.64	317.84	9.16	49.42	4.30	216.81	2.55	93.92	0.76	38.07	0.69	25.36	2.28	2.02
15 Doga Sigorta	1.65	1.88	9.11	458.76	8.30	305.57	9.68	50.13	8.19	412.37	7.05	259.38	2.11	106.18	0.60	22.04	2.21	1.94
16 VHV Allgemeine Sigorta	16.62	14.47	8.80	443.33	8.00	294.36	10.02	50.61	6.93	349.08	5.96	219.28	2.12	106.74	1.93	71.04	2.13	1.87
17 Mapfre Sigorta	1.41	1.77	7.49	377.13	9.18	337.77	-18.43	11.65	2.41	121.37	3.04	111.85	4.53	228.35	5.75	211.75	1.81	2.14
18 Corpus Sigorta	4.52	5.82	7.21	363.20	12.71	467.77	-43.28	-22.36	2.76	139.25	2.45	90.05	1.85	93.12	2.08	76.49	1.75	2.97
19 HDI Katılım Sigorta	16.91	16.43	4.47	224.97	3.90	143.46	14.56	56.82	0.06	3.20	0.14	5.12	0.01	0.28	0.00	0.11	1.08	0.91
20 Koru Sigorta	2.89	3.70	3.00	151.18	3.95	145.40	-24.04	3.98	0.48	23.96	1.46	53.65	0.56	28.06	0.58	21.39	0.73	0.92
21 Bereket Sigorta	0.63	0.76	2.48	124.81	3.03	111.38	-18.14	12.06	1.10	55.18	1.48	54.49	0.50	25.33	0.40	14.80	0.60	0.71
22 Fiba Sigorta	5.63	10.03	2.31	116.47	3.94	145.14	-41.38	-19.75	2.14	107.92	1.48	54.51	0.18	8.87	0.01	0.33	0.56	0.92
23 Quick Sigorta	0.21	0.24	1.78	89.50	2.00	73.67	-11.25	21.48	1.36	68.31	1.60	58.96	0.59	29.93	0.29	10.58	0.43	0.47
24 Türk Nippon Sigorta	1.61	1.25	1.28	64.72	1.61	59.18	-20.11	9.36	1.05	53.04	1.10	40.43	0.57	28.58	0.31	11.33	0.31	0.38
25 Magdeburger Sigorta	0.70	0.68	1.19	60.02	1.17	42.88	2.26	39.98	0.84	42.08	0.90	32.95	0.26	13.04	0.15	5.55	0.29	0.27
26 Şeker Sigorta	1.18	0.78	0.95	47.68	0.63	23.01	51.36	107.19	0.29	14.59	0.33	12.25	0.05	2.63	0.02	0.89	0.23	0.15
27 Referans Sigorta (ex. Generali Sigorta)	0.80	3.40	0.94	47.21	0.98	35.99	-4.17	31.17	0.14	7.06	0.90	33.14	0.36	17.89	0.95	34.97	0.23	0.23
28 Orient Sigorta	3.01	0.62	0.83	41.94	0.17	6.39	379.11	555.82	0.76	38.51	0.09	3.42	0.08	4.28	0.65	23.86	0.20	0.04
29 Türkiye Katılım Sigorta	0.21	1.15	0.52	26.35	1.33	49.05	-60.75	-46.28	0.14	6.87	0.12	4.56	0.03	1.38	0.01	0.27	0.13	0.31
30 Arex Sigorta	10.39	14.54	0.51	25.80	5.93	218.09	-91.36	-88.17	0.41	20.60	2.00	73.62	0.71	35.71	0.27	9.91	0.12	1.38
31 Prive Sigorta	13.11	1.67	0.39	19.51	0.08	2.91	389.29	569.76	0.45	22.42	0.09	3.21	0.03	1.52	0.03	1.22	0.09	0.02
32 Ethica Sigorta	0.10	0.09	0.31	15.58	0.24	8.91	27.78	74.90	-	-	-	-	0.03	1.42	0.03	1.00	0.07	0.06
33 Ankara Anonim Türk Sigorta Şirketi	0.07	0.09	0.30	15.26	0.30	11.15	0.01	36.89	0.03	1.48	0.16	6.07	0.16	7.89	0.21	7.68	0.07	0.07
34 Turkcell Dijital Sigorta	1.17	1.17	0.27	13.81	0.21	7.85	28.56	75.98	0.25	12.51	0.19	7.09	0.00	0.17	0.00	0.10	0.07	0.05
35 Hepiyi Sigorta	0.03	0.05	0.17	8.76	0.24	8.79	-27.17	-0.30	-	-	0.10	3.60	0.00	0.17	0.00	0.11	0.04	0.06
36 BNP Paribas Cardif Sigorta	0.10	0.08	0.11	5.50	0.09	3.17	27.04	73.90	-	-	-	-	0.01	0.45	0.01	0.25	0.03	0.02
37 Ana Sigorta	0.08	0.04	0.11	5.44	0.05	1.78	123.21	205.53	0.04	2.20	-	-	0.01	0.56	0.01	0.30	0.03	0.01
38 AcnTürk Sigorta	-2.78	0.30	0.09	4.51	0.39	14.35	-77.05	-68.58	0.21	10.52	0.79	29.13	0.01	0.39	0.02	0.74	0.02	0.09
39 Emaa Sigorta	0.05	0.03	0.04	1.77	0.04	1.41	-7.93	26.03	-	-	-	-	0.00	0.18	0.00	0.16	0.01	0.01
40 Aeon Global Sigorta	-	0.43	-	-	0.19	6.81	-	-	-	-	0.16	5.74	-	-	0.01	0.26	-	0.04
41 Global World Sigorta	-	71.05	-	-	0.30	10.98	-	-	-	-	-	-	-	-	-	-	-	0.07
Total	1.70	1.88	412.95	20,802.75	428.11	15,755.65	-3.54	32.03	232.03	11,688.75	251.42	9,252.82	92.45	4,657.37	115.55	4,252.52	100.00	100.00

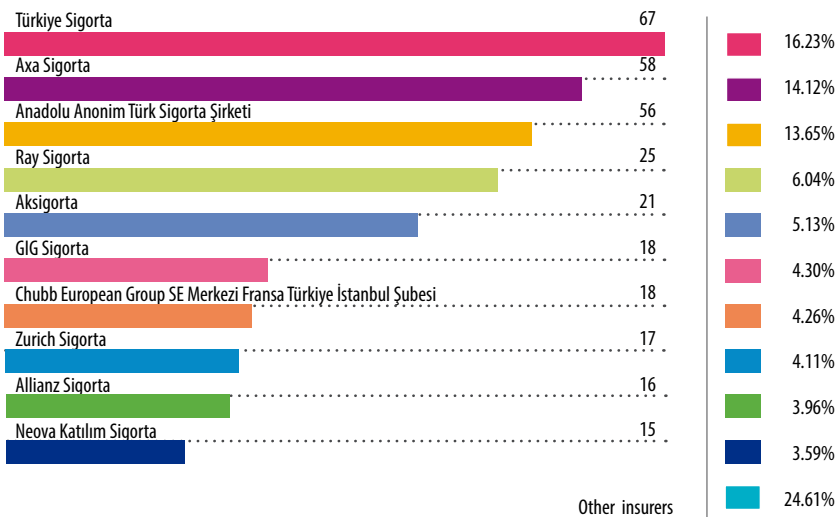
TOP 10 Accidents insurance as GWP (EUR million) & market shares (%)



TOP 10 Sickness and Health insurance as GWP (EUR million) & market shares (%)



TOP 10 GTPL insurance as GWP (EUR million) & market shares (%)



Market share in 2025

No.	Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
		%	%	%	%	%	%	%	%	%	%
1	AcnTürk Sigorta	-0.01	-	-0.02	-0.18	-0.01	0.04	0.09	-0.00	-0.02	0.02
2	AgeSA Emeklilik ve Hayat	1.99	13.46	0.03	-	-	-	-	1.26	0.00	-
3	Aksigorta	2.87	-	3.36	2.24	1.52	6.42	5.04	2.28	2.94	5.13
4	Allianz Hayat ve Emeklilik	0.21	1.45	0.00	-	-	-	-	0.00	-	-
5	Allianz Sigorta	9.43	-	11.05	6.70	5.04	5.39	2.36	3.13	35.39	3.96
6	Allianz Yam ve Emeklilik	1.40	9.55	0.00	-	-	-	-	0.00	-	-
7	Ana Sigorta	0.53	-	0.62	1.53	1.04	0.14	0.17	0.25	0.10	0.03
8	Anadolu Anonim Türk Sigorta Şirketi	8.00	-	9.37	12.85	6.31	12.18	5.81	8.97	9.45	13.65
9	Anadolu Hayat Emeklilik	1.69	11.56	0.00	-	-	-	-	0.01	-	-
10	Ankara Anonim Türk Sigorta Şirketi	1.73	-	2.03	1.44	3.20	0.49	1.01	0.38	2.31	0.07
11	Arex Sigorta	0.02	-	0.02	0.01	0.00	0.02	0.03	0.03	0.01	0.12
12	Atradius Crédito y Caucción S.A. de Seguros y Reaseguros, İstanbul Şubesi	0.06	-	0.07	-	-	-	-	-	-	-
13	Axa Hayat ve Emeklilik	0.02	0.12	0.00	-	-	-	-	0.03	-	-
14	Axa Sigorta	7.38	-	8.64	10.10	6.86	12.99	6.30	4.80	8.60	14.12
15	Bereket Emeklilik ve Hayat	0.14	0.87	0.02	-	-	-	-	0.86	-	-
16	Bereket Sigorta	1.62	-	1.89	1.00	2.02	1.42	7.69	1.43	0.12	0.60
17	BNP Paribas Cardif Emeklilik	0.27	1.77	0.02	-	-	-	-	0.77	-	-
18	BNP Paribas Cardif Hayat Sigorta	0.27	1.87	0.00	-	-	-	-	0.02	0.00	-
19	BNP Paribas Cardif Sigorta	0.47	-	0.55	-	-	-	4.93	0.55	0.00	0.03
20	Bupa Acıbadem Sigorta	2.47	-	2.89	-	-	-	-	-	14.23	-
21	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	0.19	-	0.22	-	-	0.34	0.39	0.50	0.00	4.26
22	Coface Sigorta	0.09	-	0.11	-	-	-	-	-	-	-
23	Corpus Sigorta	0.66	-	0.77	0.01	1.31	0.95	0.94	0.17	0.00	1.75
24	Demir Sağlık ve Hayat Sigorta	0.12	0.00	0.14	-	-	-	-	0.03	0.67	-
25	Doga Sigorta	2.27	-	2.66	2.49	4.70	3.32	1.19	0.64	0.49	2.21
26	Emaa Sigorta	0.32	-	0.37	0.00	0.90	0.01	0.00	0.57	0.36	0.01
27	Ethica Sigorta	1.28	-	1.50	1.27	3.48	0.67	0.06	3.74	0.26	0.07
28	Euler Hermes Sigorta	0.06	-	0.07	-	-	-	-	-	-	-
29	Eureko Sigorta	2.14	-	2.51	2.14	1.68	6.78	2.73	3.62	0.56	3.04
30	Fiba Emeklilik ve Hayat	0.37	2.42	0.02	-	-	-	-	0.75	0.00	-
31	Fiba Sigorta	0.17	-	0.20	0.09	-	0.10	0.78	0.87	0.14	0.56
32	Garanti Emeklilik ve Hayat	1.64	11.18	0.01	-	-	-	-	0.00	0.06	-
33	GIG Sigorta	0.63	-	0.74	0.16	0.01	1.01	3.04	0.66	0.14	4.30
34	Global World Sigorta	-0.00	-	-0.00	-	-	-	-	-0.00	-	-
35	HDI Katılım Sigorta	0.11	-	0.13	0.17	0.01	0.14	0.23	0.28	0.00	1.08
36	HDI Sigorta	4.14	-	4.85	8.01	7.42	4.21	2.38	0.86	1.20	3.00
37	Hepiyi Sigorta	2.23	-	2.61	4.16	5.82	0.34	0.01	1.63	0.81	0.04
38	Katılım Emeklilik ve Hayat	0.33	0.56	0.29	-	-	-	-	2.63	1.13	-
39	Koru Sigorta	0.43	-	0.50	0.97	0.89	0.33	0.04	0.19	0.06	0.73
40	Magdeburger Sigorta	0.70	-	0.82	1.76	1.21	0.40	0.30	0.13	0.42	0.29
41	Mapfre Sigorta	2.18	-	2.56	1.24	2.00	3.01	1.96	0.72	4.72	1.81
42	Medisa Sigorta	0.45	-	0.53	-	-	-	-	-	2.62	-
43	Metlife Emeklilik ve Hayat	1.30	8.04	0.15	-	-	-	-	6.56	0.01	-
44	Neova Katılım Sigorta	2.51	-	2.94	4.30	4.27	2.43	2.33	8.39	0.46	3.59
45	Orient Sigorta	0.11	-	0.13	0.43	0.02	0.29	0.03	0.00	0.00	0.20
46	Prive Sigorta	0.01	-	0.01	0.03	0.00	0.03	0.00	0.00	0.00	0.09
47	QNB Sağlık Hayat Sigorta ve Emeklilik	1.30	8.18	0.13	-	-	-	-	0.59	0.56	-
48	Quick Hayat Sigorta	0.02	0.15	0.00	-	-	-	-	0.00	-	-
49	Quick Sigorta	3.51	-	4.12	2.19	11.25	0.53	0.38	0.21	0.07	0.43
50	Ray Sigorta	3.56	-	4.17	4.33	5.59	5.87	4.20	0.55	0.34	6.04
51	Referans Sigorta (ex. Generali Sigorta)	0.48	-	0.56	0.24	1.57	0.23	0.07	0.24	0.03	0.23
52	Şeker Sigorta	0.33	-	0.39	0.13	0.85	0.16	0.17	1.70	0.09	0.23
53	Sompo Sigorta	4.19	-	4.91	10.22	7.40	3.66	1.83	0.93	0.78	3.06
54	SS Atlas Sigorta Kooperatifi	0.10	-	0.11	0.44	0.03	0.15	0.01	0.28	0.00	-
55	Türk Nippon Sigorta	0.33	-	0.38	0.62	0.42	0.18	0.08	0.83	0.48	0.31
56	Türk P&I Sigorta	0.24	-	0.28	-	-	-	-	-	-	-
57	Turkcell Dijital Sigorta	0.10	-	0.11	-	-	0.00	0.67	0.33	0.09	0.07
58	Türkiye Hayat ve Emeklilik	2.40	16.40	0.00	-	-	-	-	0.02	-	-
59	Türkiye Katılım Hayat	0.02	0.14	0.00	-	-	-	-	0.01	-	-
60	Türkiye Katılım Sigorta	1.01	-	1.18	1.52	1.16	1.32	1.42	7.93	0.15	0.13
61	Türkiye Sigorta	12.03	-	14.08	11.16	5.53	20.53	38.48	25.82	9.54	16.23
62	Unico Sigorta	1.81	-	2.12	3.18	4.40	1.05	0.73	0.56	0.17	2.28
63	VHV Allgemeine Sigorta	0.22	-	0.26	0.00	-	0.69	0.68	0.28	0.01	2.13
64	Viennalife Emeklilik ve Hayat	1.77	12.04	0.01	-	-	-	-	-	0.05	-
65	Zurich Sigorta	1.53	-	1.79	3.05	2.09	2.18	1.45	1.97	0.35	4.11
66	Zurich Yam ve Emeklilik	0.05	0.27	0.02	-	-	-	-	0.03	0.08	-
GWP TRY m		1,223,389.82	178,877.42	1,044,512.39	147,567.86	310,202.89	166,167.68	112,130.70	23,139.64	211,868.62	20,802.75
FY2025 EUR m		24,284.93	3,550.81	20,734.12	2,929.30	6,157.69	3,298.52	2,225.85	459.33	4,205.70	412.95

Shares of premiums ceded in reinsurance in GWP in 2025

No. Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
	%	%	%	%	%	%	%	%	%	%
1 AcnTürk Sigorta	-112.84	-	-112.84	-6.79	-	78.42	84.05	-646.72	-	233.23
2 AgeSA Emeklilik ve Hayat	2.62	2.63	2.17	-	-	-	-	0.46	100.00	-
3 Aksigorta	59.01	-	59.01	6.90	3.07	81.78	49.02	8.17	89.12	84.72
4 Allianz Hayat ve Emeklilik	4.51	4.47	105.22	-	-	-	-	105.22	-	-
5 Allianz Sigorta	8.60	-	8.60	2.83	4.22	47.08	56.20	7.97	2.80	36.65
6 Allianz Yam ve Emeklilik	4.65	4.65	51.56	-	-	-	-	51.56	-	-
7 Ana Sigorta	8.48	-	8.48	0.68	4.04	94.62	92.55	1.64	-	40.38
8 Anadolu Anonim Türk Sigorta Şirketi	20.06	-	20.06	1.03	8.66	52.13	45.28	4.21	2.73	24.13
9 Anadolu Hayat Emeklilik	3.32	3.32	3.93	-	-	-	-	3.93	-	-
10 Ankara Anonim Türk Sigorta Şirketi	11.18	-	11.18	-	8.48	88.54	69.43	-	-	9.71
11 Arex Sigorta	58.70	-	58.70	0.08	-	130.90	72.27	52.50	-	79.86
12 Atradius Crédito y Caucción S.A. de Seguros y Reaseguros, İstanbul Şubesi	41.65	-	41.65	-	-	-	-	-	-	-
13 Axa Hayat ve Emeklilik	19.37	19.87	2.68	-	-	-	-	2.68	-	-
14 Axa Sigorta	14.84	-	14.84	1.82	4.64	32.30	35.27	34.88	0.38	46.91
15 Bereket Emeklilik ve Hayat	4.32	4.87	-	-	-	-	-	-	-	-
16 Bereket Sigorta	57.84	-	57.84	34.41	32.76	68.23	80.07	12.13	68.68	44.21
17 BNP Paribas Cardif Emeklilik	4.44	4.53	2.76	-	-	-	-	2.76	-	-
18 BNP Paribas Cardif Hayat Sigorta	0.14	0.14	-	-	-	-	-	-	-	-
19 BNP Paribas Cardif Sigorta	0.13	-	0.13	-	-	-	-	5.83	-	-
20 Bupa Acıbadem Sigorta	1.77	-	1.77	-	-	-	-	-	1.77	-
21 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	64.43	-	64.43	-	-	102.35	51.58	25.16	59.05	59.72
22 Coface Sigorta	50.33	-	50.33	-	-	-	-	-	-	-
23 Corpus Sigorta	21.98	-	21.98	-	9.54	37.66	35.09	3.31	46.86	38.34
24 Demir Sağlık ve Hayat Sigorta	0.15	3.72	0.14	-	-	-	-	5.88	0.12	-
25 Doga Sigorta	32.13	-	32.13	11.20	19.84	57.51	70.89	46.20	3.60	89.89
26 Emaa Sigorta	2.83	-	2.83	-	3.64	34.85	13.76	-	-	-
27 Ethica Sigorta	5.19	-	5.19	0.99	-0.02	70.29	15.33	-0.00	-	-
28 Euler Hermes Sigorta	67.85	-	67.85	-	-	-	-	-	-	-
29 Eureko Sigorta	45.36	-	45.36	0.65	3.51	76.19	55.29	1.15	38.33	62.16
30 Fiba Emeklilik ve Hayat	3.04	3.09	1.70	-	-	-	-	1.33	77.84	-
31 Fiba Sigorta	24.36	-	24.36	-	-	85.49	18.82	10.12	0.03	92.66
32 Garanti Emeklilik ve Hayat	12.17	11.66	99.96	-	-	-	-	-	100.00	-
33 GIG Sigorta	28.34	-	28.34	9.69	2.82	56.53	2.83	2.02	3.13	43.91
34 HDI Katılım Sigorta	11.50	-	11.50	2.16	-	48.88	9.62	12.12	-	1.42
35 HDI Sigorta	27.87	-	27.87	2.86	18.32	55.95	76.94	59.02	93.37	40.09
36 Hepiyi Sigorta	3.71	-	3.71	1.34	2.42	85.70	-	-	-	-
37 Katılım Emeklilik ve Hayat	1.61	4.60	0.62	-	-	-	-	3.06	-	-
38 Koru Sigorta	11.58	-	11.58	-	2.78	75.76	100.27	45.94	-	15.85
39 Magdeburger Sigorta	16.49	-	16.49	7.77	4.96	76.62	89.24	56.59	0.36	70.10
40 Mapfre Sigorta	24.89	-	24.89	0.20	1.25	85.31	83.01	1.88	-	32.18
41 Medisa Sigorta	0.03	-	0.03	-	-	-	-	-	0.03	-
42 Metlife Emeklilik ve Hayat	9.90	8.43	23.64	-	-	-	-	24.06	-	-
43 Neova Katılım Sigorta	13.32	-	13.32	1.31	2.75	41.19	35.69	0.36	50.85	33.79
44 Orient Sigorta	41.50	-	41.50	2.10	-	80.01	84.09	56.13	-	91.82
45 Prive Sigorta	65.87	-	65.87	11.29	-	135.82	76.74	291.56	-0.01	114.89
46 QNB Sağlık Hayat Sigorta ve Emeklilik	2.39	2.50	1.16	-	-	-	-	11.20	-	-
47 Quick Sigorta	9.38	-	9.38	0.80	7.70	90.99	78.96	23.92	3.27	76.32
48 Ray Sigorta	34.03	-	34.03	18.81	6.92	64.02	70.68	24.99	57.43	82.42
49 Referans Sigorta (ex. Generali Sigorta)	8.54	-	8.54	0.51	0.04	104.99	77.47	1.42	0.38	14.95
50 Şeker Sigorta	18.79	-	18.79	2.01	0.00	93.39	90.44	3.51	100.00	30.59
51 Sompo Sigorta	16.93	-	16.93	0.82	4.93	74.98	73.50	14.82	-	72.54
52 SS Atlas Sigorta Kooperatifi	23.53	-	23.53	2.07	0.30	84.07	96.22	25.26	-	-
53 Türk Nippon Sigorta	16.25	-	16.25	0.47	5.33	101.67	60.61	28.70	0.25	81.96
54 Türk P&I Sigorta	17.38	-	17.38	-	-	-	-	-	-	-
55 Turkcell Dijital Sigorta	2.54	-	2.54	-	-	100.00	-	6.09	-	90.61
56 Türkiye Hayat ve Emeklilik	0.36	0.36	0.25	-	-	-	-	0.25	-	-
57 Türkiye Katılım Hayat	3.19	3.22	-	-	-	-	-	-	-	-
58 Türkiye Katılım Sigorta	36.14	-	36.14	31.93	54.00	38.69	56.39	1.29	-	26.06
59 Türkiye Sigorta	49.18	-	49.18	2.17	10.87	69.23	86.74	5.75	-	87.40
60 Unico Sigorta	12.25	-	12.25	0.74	9.99	44.74	24.31	24.15	-	45.65
61 VHV Allgemeine Sigorta	72.53	-	72.53	-	-	75.46	66.80	74.25	-	78.74
62 Viennalife Emeklilik ve Hayat	3.38	3.00	82.65	-	-	-	-	-	82.65	-
63 Zurich Sigorta	21.82	-	21.82	1.18	7.70	54.91	33.96	3.45	57.51	49.78
64 Zurich Yam ve Emeklilik	10.07	8.67	14.07	-	-	-	-	0.69	14.57	-
Total	21.30	4.13	24.24	3.56	8.45	60.54	63.72	8.54	6.43	56.19

GWP Portfolio - 2025

No.	Company	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
		%	%	Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
		%	%	%	%	%	%	%	%
1	AcıTurk Sigorta	-	100.00	172.38	159.40	12.98	-102.21	-36.97	-65.23
2	AgeSA Emeklilik ve Hayat	98.78	1.22	-	-	-	-	-	-
3	Aksigorta	-	100.00	22.91	9.44	13.47	46.49	30.40	16.09
4	Allianz Hayat ve Emeklilik	99.96	0.04	-	-	-	-	-	-
5	Allianz Sigorta	-	100.00	22.13	8.57	13.56	10.06	7.76	2.30
6	Allianz Yam ve Emeklilik	100.00	0.00	-	-	-	-	-	-
7	Ana Sigorta	-	100.00	84.36	34.81	49.55	6.53	3.56	2.97
8	Anadolu Anonim Türk Sigorta Şirketi	-	100.00	39.37	19.38	19.99	27.34	20.68	6.66
9	Anadolu Hayat Emeklilik	99.99	0.01	-	-	-	-	-	-
10	Ankara Anonim Türk Sigorta Şirketi	-	100.00	56.92	10.03	46.89	9.17	3.83	5.34
11	Arex Sigorta	-	100.00	4.85	4.70	0.16	25.66	12.71	12.95
12	Atradius Crédito y Caucción S.A. de Seguros y Reaseguros, İstanbul Şubesi	-	100.00	-	-	-	-	-	-
13	Axa Hayat ve Emeklilik	97.11	2.89	-	-	-	-	-	-
14	Axa Sigorta	-	100.00	40.07	16.51	23.56	31.75	23.92	7.83
15	Bereket Emeklilik ve Hayat	88.75	11.25	-	-	-	-	-	-
16	Bereket Sigorta	-	100.00	39.08	7.46	31.62	55.51	11.92	43.59
17	BNP Paribas Cardif Emeklilik	94.64	5.36	-	-	-	-	-	-
18	BNP Paribas Cardif Hayat Sigorta	99.84	0.16	-	-	-	-	-	-
19	BNP Paribas Cardif Sigorta	-	100.00	-	-	-	96.05	-	96.05
20	Bupa Acıbadem Sigorta	-	100.00	-	-	-	-	-	-
21	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	-	100.00	-	-	-	42.63	24.13	18.50
22	Coface Sigorta	-	100.00	-	-	-	-	-	-
23	Corpus Sigorta	-	100.00	50.54	0.15	50.39	32.78	19.72	13.06
24	Demir Sağlık ve Hayat Sigorta	0.02	99.98	-	-	-	-	-	-
25	Doga Sigorta	-	100.00	65.78	13.23	52.54	24.67	19.85	4.81
26	Emaa Sigorta	-	100.00	72.18	0.02	72.16	0.64	0.52	0.12
27	Ethica Sigorta	-	100.00	80.83	11.98	68.84	7.54	7.14	0.40
28	Euler Hermes Sigorta	-	100.00	-	-	-	-	-	-
29	Eureko Sigorta	-	100.00	31.95	12.05	19.90	54.77	43.07	11.70
30	Fiba Emeklilik ve Hayat	96.13	3.87	-	-	-	-	-	-
31	Fiba Sigorta	-	100.00	6.22	6.22	-	50.59	8.24	42.36
32	Garanti Emeklilik ve Hayat	99.42	0.58	-	-	-	-	-	-
33	GIG Sigorta	-	100.00	3.46	3.08	0.37	65.59	21.58	44.02
34	Global World Sigorta	-	100.00	-	-	-	-	-	-
35	HDI Katılım Sigorta	-	100.00	21.01	19.39	1.62	36.09	16.98	19.11
36	HDI Sigorta	-	100.00	68.81	23.34	45.47	19.07	13.80	5.26
38	Hepiyi Sigorta	-	100.00	88.79	22.55	66.24	2.13	2.10	0.03
39	Katılım Emeklilik ve Hayat	24.92	75.08	-	-	-	-	-	-
40	Koru Sigorta	-	100.00	79.97	27.45	52.53	11.26	10.35	0.90
41	Magdeburger Sigorta	-	100.00	73.98	30.18	43.80	11.69	7.72	3.98
42	Mapfre Sigorta	-	100.00	30.11	6.84	23.26	26.94	18.71	8.24
43	Medisa Sigorta	-	100.00	-	-	-	-	-	-
44	Metlife Emeklilik ve Hayat	90.29	9.71	-	-	-	-	-	-
45	Neova Katılım Sigorta	-	100.00	63.80	20.65	43.15	21.66	13.17	8.49
46	Orient Sigorta	-	100.00	50.65	45.23	5.42	36.42	34.25	2.17
47	Prive Sigorta	-	100.00	38.40	31.98	6.42	33.62	31.34	2.28
48	QNB Sağlık Hayat Sigorta ve Emeklilik	91.65	8.35	-	-	-	-	-	-
49	Quick Hayat Sigorta	100.00	0.00	-	-	-	-	-	-
50	Quick Sigorta	-	100.00	88.73	7.51	81.22	3.05	2.06	0.99
51	Ray Sigorta	-	100.00	54.51	14.67	39.84	33.23	22.41	10.82
52	Referans Sigorta (ex. Generali Sigorta)	-	100.00	88.83	5.99	82.83	7.89	6.60	1.29
53	Şeker Sigorta	-	100.00	69.38	4.77	64.61	11.31	6.58	4.73
54	Sompo Sigorta	-	100.00	74.11	29.39	44.72	15.85	11.85	4.00
55	SS Atlas Sigorta Kooperatifi	-	100.00	62.46	54.36	8.10	21.57	20.68	0.89
56	Türk Nippon Sigorta	-	100.00	55.18	22.70	32.48	9.54	7.32	2.21
57	Türk P&I Sigorta	-	100.00	-	-	-	-	-	-
59	Turkcell Dijital Sigorta	-	100.00	-	-	-	63.44	0.02	63.42
60	Türkiye Hayat ve Emeklilik	99.99	0.01	-	-	-	-	-	-
61	Türkiye Katılım Hayat	99.04	0.96	-	-	-	-	-	-
62	Türkiye Katılım Sigorta	-	100.00	47.45	18.19	29.25	30.76	17.86	12.90
63	Türkiye Sigorta	-	100.00	22.86	11.20	11.66	52.52	23.19	29.33
64	Unico Sigorta	-	100.00	82.82	21.15	61.67	11.56	7.88	3.68
65	VHV Allgemeine Sigorta	-	100.00	0.00	0.00	-	71.56	43.14	28.43
66	Viennalife Emeklilik ve Hayat	99.52	0.48	-	-	-	-	-	-
67	Zurich Sigorta	-	100.00	58.75	24.09	34.66	28.14	19.43	8.71
68	Zurich Yam ve Emeklilik	74.13	25.87	-	-	-	-	-	-
TOTAL FY2025		14.62	85.38	37.42	12.06	25.36	22.75	13.58	9.17
TOTAL FY2024		11.91	88.09	39.60	13.43	26.17	23.49	14.57	8.92

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
0.31	30.27	-	5.04	-	-2.78	-0.00	-3.01	-
1.20	0.02	-	-	-	-	-	-	-
1.50	17.72	1.46	1.34	0.52	3.04	4.96	0.05	-
0.04	-	-	-	-	-	-	-	-
0.63	64.99	0.33	0.58	0.02	0.71	0.55	0.00	-
0.00	-	-	-	-	-	-	-	-
0.88	3.11	-	0.41	-	0.08	0.00	4.63	-
2.12	20.44	3.04	1.84	0.37	2.90	1.00	1.57	-
0.01	-	-	-	-	-	-	-	-
0.41	23.07	-	0.00	-	0.07	0.26	10.10	-
2.60	5.97	10.65	13.32	-	10.39	25.86	0.69	-
-	-	-	-	-	-	100.00	-	-
2.89	-	-	-	-	-	-	-	-
1.23	20.18	0.58	1.27	-	3.25	1.25	0.41	-
11.25	-	-	-	-	-	-	-	-
1.67	1.33	0.13	0.36	-	0.63	0.11	1.18	-
5.36	-	-	-	-	-	-	-	-
0.16	0.00	-	-	-	-	-	-	-
2.22	0.00	-	-	-	0.10	1.62	0.01	-
-	100.00	-	-	-	-	-	-	-
4.95	0.14	-	12.27	-	37.83	2.17	-	-
-	-	-	-	-	-	100.00	-	-
0.48	0.00	1.28	2.46	0.02	4.52	1.21	2.06	4.65
0.46	99.52	-	-	-	-	-	-	-
0.53	3.71	0.52	2.89	0.06	1.65	0.08	0.12	-
3.42	19.67	-	-	-	0.05	0.00	3.92	0.11
5.53	3.55	0.00	0.00	0.00	0.10	0.00	2.45	-
-	-	-	-	-	-	100.00	-	-
3.20	4.54	0.86	1.60	0.07	2.41	0.08	0.52	-
3.85	0.02	-	-	-	-	-	-	-
9.72	14.47	-	0.10	-	5.63	3.51	9.76	-
0.00	0.58	-	-	-	-	-	-	-
1.98	3.81	0.69	5.90	0.24	11.54	6.72	0.08	-
100.00	-	-	-	-	-	-	-	-
4.80	0.01	-	0.18	-	16.91	0.94	20.05	-
0.39	5.03	0.31	3.36	-	1.23	0.05	0.42	1.32
1.39	6.27	-	-	-	0.03	0.01	1.39	-0.00
15.25	59.82	-	-	-	-	-	-	-
0.83	2.46	0.00	0.70	-	2.89	0.16	1.72	-
0.36	10.35	0.15	1.71	0.02	0.70	0.25	0.79	-
0.63	37.48	0.98	1.54	0.00	1.41	0.13	0.77	-
-	100.00	-	-	-	-	-	-	-
9.54	0.17	-	-	-	-	-	-	-
6.32	3.15	0.11	0.70	-	2.43	1.52	0.33	-
0.06	0.12	0.25	0.77	-	3.01	7.61	1.10	-
0.51	1.66	-0.00	11.00	1.08	13.11	0.01	0.60	-
0.86	7.49	-	-	-	-	-	-	-
0.00	-	-	-	-	-	-	-	-
0.11	0.34	0.04	0.08	0.02	0.21	0.25	0.15	7.00
0.29	1.65	0.46	1.87	0.17	2.89	1.85	3.09	-
0.94	1.00	0.06	0.44	0.01	0.80	0.01	0.02	-
9.72	4.60	0.03	2.75	-	1.18	0.35	0.69	-
0.42	3.22	0.68	1.15	0.00	1.24	0.60	2.71	0.00
5.43	0.20	-	6.63	-	-	0.06	3.65	0.00
4.76	25.51	0.03	3.38	-	1.61	0.00	-	-
-	-	58.55	-	41.45	-	-	-	-
6.57	15.94	-	-	-	1.17	12.87	0.01	-
0.01	-	-	-	-	-	-	-	-
0.96	-	-	-	-	-	-	-	-
14.89	2.53	0.04	0.11	0.02	0.21	0.01	3.98	-
4.06	13.74	2.23	0.75	0.76	2.29	0.39	0.40	-
0.59	1.58	0.16	0.74	-	2.14	0.32	0.09	-
2.44	0.70	0.08	6.18	-0.01	16.62	2.41	0.01	-
-	0.48	-	-	-	-	-	-	-
2.44	3.98	0.13	1.60	-	4.59	0.14	0.23	-
0.94	24.92	-	-	-	-	-	-	-
1.89	17.32	0.90	1.02	0.25	1.70	0.90	0.90	0.33
2.16	16.29	1.04	1.23	0.29	1.88	1.17	0.66	0.27

Financial Results

No.	Company	Gross Financial Result				Technical Result							
						Life insurance				Non-life insurance			
		FY2025		FY2024		FY2025		FY2024		FY2025		FY2024	
		EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1	AcnTürk Sigorta	1.13	57.09	-17.22	-633.91	-	-	-	-	-6.16	-310.55	-16.14	-593.91
2	AgeSA Emeklilik ve Hayat	96.17	4,844.61	95.00	3,496.37	83.57	4,210.16	47.82	1,759.91	1.10	55.31	0.78	28.85
3	Aksigorta	-8.03	-404.67	-4.76	-175.20	-0.02	-1.13	-0.03	-1.05	61.88	3,117.07	59.53	2,190.67
4	Allianz Hayat ve Emeklilik	11.00	553.95	8.84	325.15	0.25	12.57	-2.65	-97.62	0.02	0.87	-0.17	-6.32
5	Allianz Sigorta	92.69	4,669.58	114.36	4,208.63	-	-	-	-	400.50	20,175.55	252.41	9,289.20
6	Allianz Yam ve Emeklilik	105.89	5,334.45	98.21	3,614.52	39.08	1,968.93	21.32	784.78	0.13	6.47	-0.00	-0.18
7	Ana Sigorta	0.62	31.13	-1.49	-54.66	-	-	-	-	4.42	222.81	-7.69	-283.08
8	Anadolu Anonim Türk Sigorta Şirketi	-35.24	-1,775.09	-23.27	-856.31	-	-	-	-	360.52	18,161.90	407.39	14,992.79
9	Anadolu Hayat Emeklilik	83.10	4,186.08	91.55	3,369.39	57.82	2,912.90	44.34	1,631.76	-0.01	-0.54	-0.02	-0.87
10	Ankara Anonim Türk Sigorta Şirketi	24.47	1,232.88	-6.88	-253.30	-	-	-	-	106.34	5,357.03	90.99	3,348.57
11	Arex Sigorta	-0.88	-44.31	1.56	57.38	-	-	-	-	4.45	224.05	3.43	126.21
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	-0.09	-4.51	1.76	64.60	-	-	-	-	-1.03	-51.99	0.64	23.65
13	Aveon Global Sigorta	-	-	-2.21	-81.15	-	-	-	-	-	-	-22.36	-822.97
14	Axa Hayat ve Emeklilik	2.31	116.24	1.86	68.53	1.31	66.18	0.94	34.49	0.04	2.25	0.11	4.08
15	Axa Sigorta	24.75	1,246.61	5.89	216.89	-	-	-	-	258.63	13,028.69	162.90	5,995.12
16	Bereket Emeklilik ve Hayat	5.36	270.00	6.53	240.44	10.64	536.11	10.90	401.19	0.28	14.08	0.68	24.98
17	Bereket Sigorta	3.50	176.46	1.52	55.99	-	-	-	-	16.84	848.33	19.58	720.52
18	BNP Paribas Cardif Emeklilik	14.36	723.60	16.02	589.56	2.49	125.52	3.74	137.62	1.80	90.74	2.29	84.25
19	BNP Paribas Cardif Hayat Sigorta	20.68	1,042.03	17.59	647.48	-1.82	-91.83	-0.60	-22.08	-0.01	-0.32	-0.03	-0.98
20	BNP Paribas Cardif Sigorta	4.21	212.26	-0.92	-33.92	-	-	-	-	24.18	1,217.87	28.02	1,031.26
21	Bupa Acıbadem Sigorta	79.17	3,988.09	80.61	2,966.59	-0.00	-0.04	-0.00	-0.05	32.88	1,656.13	62.48	2,299.44
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	6.64	334.61	3.86	142.22	-	-	-	-	7.84	395.20	17.80	655.07
23	Coface Sigorta	6.00	302.33	4.28	157.56	-	-	-	-	-5.32	-268.09	2.06	75.77
24	Corpus Sigorta	24.83	1,250.64	4.90	180.34	-	-	-	-	38.78	1,953.71	19.13	703.94
25	Demir Sağlık ve Hayat Sigorta	0.41	20.81	-0.51	-18.67	0.52	26.38	0.29	10.82	3.53	177.60	5.91	217.45
26	Doga Sigorta	5.66	285.08	2.68	98.68	-	-	-	-	36.83	1,855.23	23.58	867.64
27	Emaa Sigorta	7.57	381.28	12.40	456.50	-	-	-	-	4.97	250.40	-3.28	-120.71
28	Ethica Sigorta	13.50	680.28	9.31	342.47	-	-	-	-	36.98	1,862.71	21.62	795.78
29	Euler Hermes Sigorta	0.71	35.55	1.18	43.39	-	-	-	-	0.49	24.48	-0.73	-26.98
30	Eureko Sigorta	-2.16	-109.05	-9.83	-361.64	-	-	-	-	49.03	2,469.85	42.74	1,572.97
31	Fiba Emeklilik ve Hayat	10.60	533.89	9.03	332.40	6.68	336.61	3.93	144.64	0.32	16.06	1.47	54.04
32	Fiba Sigorta	-0.50	-25.00	6.28	231.09	-	-	-	-	5.98	301.12	-0.97	-35.81
33	Garanti Emeklilik ve Hayat	57.40	2,891.60	56.53	2,080.62	134.42	6,771.53	99.25	3,652.48	-1.82	-91.62	-1.24	-45.56
34	GİG Sigorta	0.15	7.33	4.58	168.39	-	-	-	-	19.10	962.16	34.47	1,268.43
35	Global World Sigorta	2.09	105.37	4.80	176.59	-	-	-	-	-0.95	-47.89	-0.90	-33.26
36	HDI Katılım Sigorta	1.20	60.45	-0.35	-12.90	-	-	-	-	1.07	53.87	-0.54	-19.82
37	HDI Sigorta	-5.44	-273.82	-24.73	-910.02	-	-	-	-	94.13	4,742.15	104.25	3,836.77
38	Hepiyi Sigorta	3.21	161.89	-6.97	-256.69	-	-	-	-	111.95	5,639.69	74.65	2,747.15
39	Katılım Emeklilik ve Hayat	22.24	1,120.46	19.30	710.34	5.03	253.18	6.85	252.24	-8.17	-411.36	-4.34	-159.80
40	Koru Sigorta	-1.84	-92.49	-0.80	-29.58	-	-	-	-	11.92	600.32	3.84	141.27
41	Magdeburger Sigorta	-32.40	-1,632.16	12.39	455.90	-	-	-	-	6.57	331.05	1.24	45.75
42	Mapfre Sigorta	11.01	554.79	5.99	220.52	-	-	-	-	42.63	2,147.64	45.35	1,668.88
43	Medisa Sigorta	-2.84	-143.03	-0.86	-31.72	-	-	-	-	12.93	651.17	-0.26	-9.67
44	Metlife Emeklilik ve Hayat	21.00	1,057.66	14.61	537.71	77.28	3,893.09	61.65	2,268.72	6.76	340.54	8.63	317.60
45	Neova Katılım Sigorta	33.28	1,676.53	10.21	375.81	-	-	-	-	37.06	1,866.80	19.09	702.52
46	NN Hayat ve Emeklilik	-	-	3.32	122.17	-	-	0.18	6.72	-	-	-1.57	-57.80
47	Orient Sigorta	-0.45	-22.50	-0.12	-4.58	-	-	-	-	0.96	48.54	1.34	49.31
48	Prive Sigorta	2.34	118.11	0.69	25.43	-	-	-	-	-2.71	-136.36	-2.93	-107.86
49	QNB Sağlık Hayat Sigorta ve Emeklilik	24.36	1,227.26	56.15	2,066.55	85.10	4,286.95	25.02	920.87	-3.16	-159.05	-6.36	-234.20
50	Quick Hayat Sigorta	2.76	138.97	3.64	133.89	-2.98	-150.12	-1.15	-42.40	-0.00	-0.03	0.00	0.09
51	Quick Sigorta	14.46	728.63	-19.08	-702.20	-	-	-	-	203.02	10,227.47	139.84	5,146.31
52	Ray Sigorta	5.87	295.86	2.67	98.31	-	-	-	-	99.16	4,995.44	77.27	2,843.83
53	Referans Sigorta	4.87	245.54	-0.34	-12.68	-	-	-	-	8.75	440.91	-2.26	-83.17
54	Şeker Sigorta	-0.01	-0.34	0.18	6.80	-	-	-	-	7.73	389.58	5.04	185.54
55	Sompo Sigorta	8.30	418.29	-11.89	-437.44	-	-	-	-	147.87	7,449.34	90.59	3,333.84
56	SS Atlas Sigorta Kooperatifi	-1.20	-60.64	-1.17	-43.23	-	-	-	-	5.16	259.88	1.81	66.53
57	Türk Nippon Sigorta	1.19	59.71	1.95	71.78	-	-	-	-	-0.90	-45.25	-9.53	-350.70
58	Türk P&I Sigorta	-1.86	-93.87	-1.13	-41.50	-	-	-	-	6.91	348.26	4.41	162.17
59	Turkcell Dijital Sigorta	-1.11	-55.99	-0.28	-10.45	-	-	-	-	1.09	55.03	-0.80	-29.32
60	Türkiye Hayat ve Emeklilik	259.62	13,078.58	209.70	7,717.57	146.50	7,380.16	103.71	3,816.74	-1.00	-50.19	-1.02	-37.56
61	Türkiye Katılım Hayat	1.23	62.18	1.55	56.93	1.13	57.04	-0.97	-35.54	0.01	0.38	0.04	1.51
62	Türkiye Katılım Sigorta	-2.62	-131.84	1.30	47.72	-	-	-	-	16.39	825.85	7.16	263.59
63	Türkiye Sigorta	84.53	4,258.19	-17.34	-638.18	-	-	-	-	450.52	22,695.44	468.98	17,259.52
64	Unico Sigorta	-1.79	-90.35	-2.02	-74.50	-	-	-	-	33.50	1,687.64	43.62	1,605.20
65	VHV Allgemeine Sigorta	-1.28	-64.62	-0.43	-15.87	-	-	-	-	1.33	66.82	1.09	39.94
66	Viennalife Emeklilik ve Hayat	-1.23	-61.79	-6.16	-226.88	92.09	4,639.03	72.84	2,680.65	0.13	6.56	-0.02	-0.66
67	Zurich Sigorta	20.03	1,009.23	20.27	745.91	-	-	-	-	13.07	658.38	10.24	376.68
68	Zurich Yam ve Emeklilik	1.34	67.57	2.92	107.45	-5.44	-273.91	-2.61	-95.90	-4.32	-217.71	0.00	0.02
Total		1,126.87	56,767.61	867.21	31,915.38	733.66	36,959.32	494.78	18,209.01	2,762.90	139,185.47	2,285.27	84,103.55

Assets and Reserves

No.	Company	Total Assets				Net Assests				Reserves And Insurance Funds				Liquid Assest for Covering Technical Reserves			
		FY2025		FY2024		FY2025		FY2024		FY2025		FY2024		FY2025		FY2024	
		EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1	AcnTürk Sigorta	22.38	1,127.18	92.88	3,418.25	-19.41	-977.83	-19.43	-715.03	20.90	1,052.95	95.96	3,531.66	1.01	51.00	20.18	742.72
2	AgeSA Emeklilik ve Hayat	9,180.32	462,472.14	7,241.75	266,513.80	190.08	9,575.61	145.10	5,339.91	863.40	43,495.27	762.61	28,065.79	1,068.60	53,832.47	917.16	33,753.86
3	Aksigorta	684.63	34,489.41	694.03	25,541.94	151.78	7,646.16	138.36	5,091.92	340.89	17,173.01	341.78	12,578.50	419.07	21,111.33	430.57	15,845.96
4	Allianz Hayat ve Emeklilik	1,274.22	64,190.69	1,013.45	37,297.31	18.34	924.14	13.22	486.41	91.09	4,588.83	75.46	2,776.99	113.01	5,693.15	90.53	3,331.83
5	Allianz Sigorta	3,182.13	160,304.33	2,853.41	105,012.51	1,035.26	52,152.98	851.19	31,325.76	1,951.18	98,293.39	1,795.16	66,066.18	1,958.39	98,656.97	1,689.52	62,178.43
6	Allianz Yam ve Emeklilik	6,522.52	328,581.50	5,221.28	192,155.74	219.04	11,034.68	181.04	6,662.84	435.78	21,953.07	343.07	12,625.69	657.85	33,140.05	519.48	19,118.00
7	Ana Sigorta	163.91	8,257.25	117.31	4,317.30	43.97	2,214.99	14.00	515.39	109.58	5,520.03	94.23	3,467.95	102.31	5,153.83	84.39	3,105.77
8	Anadolu Anonim Türk	2,668.13	134,411.30	2,613.90	96,197.63	819.26	41,271.45	832.98	30,655.83	1,501.81	75,655.99	1,395.08	51,342.12	1,748.04	88,060.12	1,680.20	61,835.39
9	Anadolu Hayat Emeklilik	8,791.41	442,880.25	7,063.22	259,943.54	255.36	12,864.19	262.92	9,675.91	933.43	47,023.16	795.45	29,274.40	1,187.02	59,798.15	1,049.90	38,638.93
10	Ankara Anonim Türk	516.42	26,015.48	382.47	14,075.64	142.88	7,197.75	83.80	3,084.06	327.00	16,473.18	266.85	9,820.67	417.14	21,014.15	296.12	10,897.94
11	Arex Sigorta	21.75	1,095.63	42.99	1,582.32	11.70	589.40	12.72	468.03	6.18	311.34	20.93	770.29	13.05	657.27	22.21	817.52
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	27.09	1,364.94	29.73	1,094.28	3.06	154.34	5.98	220.20	15.65	788.40	13.84	509.32	11.91	599.98	15.27	561.96
13	Aveon Global Sigorta	-	-	20.42	751.58	-	-	-19.30	-710.46	-	-	27.45	1,010.35	-	-	4.16	153.12
14	Axa Hayat ve Emeklilik	249.04	12,545.76	208.35	7,667.77	14.60	735.64	13.70	504.06	15.55	783.38	17.62	648.29	24.07	1,212.33	23.72	872.81
15	Axa Sigorta	2,300.74	115,903.31	2,038.47	75,020.49	516.02	25,995.35	430.31	15,836.58	1,559.14	78,544.22	1,326.00	48,800.06	1,506.04	75,869.10	1,321.01	48,616.25
16	Bereket Emeklilik ve Hayat	333.75	16,813.21	181.94	6,695.87	18.28	920.72	19.09	702.48	19.56	985.12	18.19	669.26	19.66	990.28	21.22	780.78
17	Bereket Sigorta	278.39	14,024.41	251.23	9,245.69	56.17	2,829.77	37.68	1,386.87	154.42	7,779.38	151.66	5,581.48	147.95	7,453.31	146.53	5,392.72
18	BNP Paribas Cardif Emeklilik	818.91	41,253.91	741.94	27,305.34	35.01	1,763.69	43.77	1,610.99	44.41	2,237.20	38.10	1,402.26	77.41	3,899.71	70.57	2,596.98
19	BNP Paribas Cardif Hayat Sigorta	78.41	3,950.18	83.07	3,057.33	24.52	1,235.44	18.53	681.90	38.49	1,938.97	42.26	1,555.21	66.58	3,354.30	66.56	2,449.46
20	BNP Paribas Cardif Sigorta	216.78	10,920.79	189.97	6,991.34	60.54	3,049.59	48.44	1,782.59	149.13	7,512.57	125.80	4,629.81	110.72	5,577.91	93.25	3,431.91
21	Bupa Acıbadem Sigorta	677.53	34,131.73	616.67	22,695.07	220.40	11,103.02	199.23	7,331.99	297.65	14,994.60	267.99	9,862.60	467.82	23,567.25	435.56	16,029.66
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	85.70	4,317.50	143.43	5,278.49	42.56	2,144.10	57.18	2,104.25	26.25	1,322.59	33.97	1,250.35	55.62	2,801.75	110.23	4,056.69
23	Coface Sigorta	33.89	1,707.26	34.89	1,284.03	9.74	490.82	14.17	521.53	17.40	876.38	13.99	514.83	11.75	591.79	12.48	459.37
24	Corpus Sigorta	352.36	17,750.81	343.24	12,632.12	112.20	5,652.29	89.26	3,284.90	199.15	10,032.30	205.86	7,576.21	256.20	12,906.40	217.79	8,015.24
25	Demir Sağlık ve Hayat Sigorta	31.05	1,564.23	32.68	1,202.61	8.61	433.83	7.38	271.58	16.82	847.20	20.31	747.63	15.50	780.71	16.08	591.90
26	Doga Sigorta	494.44	24,907.97	388.82	14,309.55	79.80	4,019.81	53.42	1,965.98	333.77	16,814.31	262.64	9,665.60	353.87	17,826.58	258.21	9,502.78
27	Emaa Sigorta	144.53	7,280.86	120.94	4,450.90	51.44	2,591.49	31.40	1,155.57	89.01	4,484.05	82.21	3,025.37	132.22	6,660.85	101.83	3,747.55
28	Ethica Sigorta	391.52	19,723.24	315.07	11,595.26	81.21	4,090.95	63.21	2,326.42	279.26	14,068.13	223.82	8,237.29	333.75	16,813.21	268.98	9,989.20
29	Euler Hermes Sigorta	23.70	1,193.73	24.07	885.76	9.76	491.87	7.71	283.73	8.16	411.17	8.51	313.21	13.43	676.56	10.77	396.53
30	Eureko Sigorta	504.78	25,429.00	478.42	17,607.18	107.25	5,402.99	96.67	3,557.80	272.95	13,750.17	260.33	9,580.62	268.57	13,529.56	256.57	9,442.49
31	Fiba Emeklilik ve Hayat	748.59	37,711.10	645.51	23,756.30	19.95	1,005.23	15.98	588.00	39.74	2,001.83	32.94	1,212.18	48.21	2,428.55	35.88	1,320.48
32	Fiba Sigorta	36.09	1,817.97	25.98	956.27	11.87	598.02	11.00	404.97	16.42	827.35	9.46	348.24	17.95	904.05	15.72	578.59
33	Garanti Emeklilik ve Hayat	6,955.25	350,381.38	5,113.55	188,191.07	197.26	9,937.33	171.65	6,317.02	310.95	15,664.61	211.15	7,770.87	549.41	27,677.49	414.23	15,244.60
34	GIG Sigorta	220.64	11,114.90	270.74	9,963.85	53.64	2,702.43	82.20	3,025.25	140.69	7,087.50	166.73	6,136.24	121.85	6,138.17	151.42	5,572.60
35	Global World Sigorta	19.18	966.27	20.06	738.08	14.24	717.38	14.96	550.67	0.06	2.89	0.22	8.15	0.52	26.04	18.81	692.39
36	HDI Katılım Sigorta	54.79	2,760.21	29.80	1,096.78	14.96	753.53	5.09	187.38	20.07	1,011.27	17.69	651.03	25.11	1,264.90	12.86	473.35
37	HDI Sigorta	1,189.45	59,920.11	1,035.84	38,121.56	193.99	9,772.63	179.29	6,598.42	836.97	42,163.74	734.71	27,039.12	872.84	43,970.53	669.01	24,621.03
38	Hepiyi Sigorta	713.43	35,940.33	531.84	19,572.97	158.74	7,996.95	101.38	3,731.19	509.06	25,644.57	374.26	13,773.55	650.15	32,752.39	462.93	17,037.09
39	Katılım Emeklilik ve Hayat	1,376.79	69,357.84	993.76	36,572.76	41.32	2,081.51	34.71	1,277.52	50.28	2,532.95	43.71	1,608.77	87.95	4,430.48	72.99	2,686.27
40	Koru Sigorta	122.45	6,168.76	111.24	4,093.93	23.01	1,159.38	16.29	599.64	83.56	4,209.45	83.40	3,069.40	92.38	4,653.72	78.96	2,905.95
41	Magdeburger Sigorta	131.14	6,606.28	165.32	6,084.00	2.77	139.47	29.71	1,093.34	109.89	5,536.07	114.65	4,219.38	86.47	4,355.91	107.37	3,951.39
42	Mapfre Sigorta	618.07	31,136.01	593.92	21,857.58	137.69	6,936.19	121.02	4,453.95	343.89	17,323.85	342.88	12,618.90	351.08	17,686.32	324.03	11,925.17
43	Medisa Sigorta	110.18	5,550.51	76.35	2,809.85	33.71	1,698.41	17.57	646.48	57.37	2,890.16	52.24	1,922.67	54.61	2,750.97	33.27	1,224.50
44	Metlife Emeklilik ve Hayat	843.20	42,477.69	713.18	26,246.82	108.90	5,485.96	89.35	3,288.23	117.42	5,915.20	107.66	3,962.12	204.08	10,280.93	167.35	6,158.84
45	Neova Katılım Sigorta	965.09	48,618.11	716.53	26,370.07	175.98	8,865.42	115.08	4,235.38								

Number of Insurance Policies Issued in 2025

No.	Company	Total	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
		%	%	%	Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
		%	%	%	%	%	%	%	%	%
1	AgeSA Emeklilik ve Hayat	2,736,137	2,529,890	206,247	-	-	-	-	-	-
2	Aksigorta	2,382,362	-	2,382,362	337,725	40,260	297,465	1,496,212	1,239,546	256,666
3	Allianz Hayat ve Emeklilik	269,567	266,569	2,998	-	-	-	-	-	-
4	Allianz Sigorta	4,334,925	-	4,334,925	1,739,041	450,912	1,288,129	1,309,906	1,148,625	161,281
5	Allianz Yam ve Emeklilik	2,106,585	2,106,584	1	-	-	-	-	-	-
6	Ana Sigorta	845,530	-	845,530	507,309	172,994	334,316	71,803	81,827	-10,024
7	Anadolu Anonim Türk Sigorta Şirketi	5,823,512	-	5,823,512	2,170,088	827,304	1,342,785	1,634,925	1,514,808	120,118
8	Anadolu Hayat Emeklilik	4,812,896	4,766,411	46,485	-	-	-	-	-	-
9	Ankara Anonim Türk Sigorta Şirketi	3,261,188	-	3,261,188	1,363,509	171,292	1,192,218	494,162	413,799	80,362
10	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	179	-	179	-	-	-	-	-	-
11	Axa Hayat ve Emeklilik	683,459	629,757	53,702	-	-	-	-	-	-
12	Axa Sigorta	6,810,912	-	6,810,912	2,389,252	804,373	1,584,879	3,399,137	1,409,601	1,989,536
13	Bereket Emeklilik ve Hayat	2,554,780	2,118,196	436,584	-	-	-	-	-	-
14	Bereket Sigorta	2,390,645	-	2,390,645	699,544	137,387	562,157	1,589,313	392,124	1,197,189
15	BNP Paribas Cardif Emeklilik	1,238,482	1,143,340	95,142	-	-	-	-	-	-
16	BNP Paribas Cardif Hayat Sigorta	31,912	31,911	1	-	-	-	-	-	-
17	BNP Paribas Cardif Sigorta	1,218,859	-	1,218,859	-	-	-	1,201,062	-	1,201,062
18	Bupa Acıbadem Sigorta	39,407	-	39,407	-	-	-	-	-	-
19	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	1,805	-	1,805	-	-	-	53	52	1
20	Coface Sigorta	431	-	431	-	-	-	-	-	-
21	Corpus Sigorta	623,355	-	623,355	572,092	1,488	570,604	23,445	21,428	2,017
22	Demir Sağlık ve Hayat Sigorta	631,925	499	631,426	-	-	-	-	-	-
23	Doğa Sigorta	3,171,487	-	3,171,487	1,446,586	313,314	1,133,272	1,566,414	1,399,814	166,600
24	Emaa Sigorta	1,604,366	-	1,604,366	497,591	44	497,547	27,184	27,184	-
25	Ethica Sigorta	2,538,471	-	2,538,471	1,283,922	175,678	1,108,244	572,427	572,427	-
26	Euler Hermes Sigorta	588	-	588	-	-	-	-	-	-
27	Eureko Sigorta	2,262,741	-	2,262,741	572,976	188,166	384,811	1,230,431	965,028	265,403
28	Fiba Emeklilik ve Hayat	1,602,946	1,586,740	16,206	-	-	-	-	-	-
29	Fiba Sigorta	358,326	-	358,326	11,148	11,148	-	302,413	60,710	241,703
30	Garanti Emeklilik ve Hayat	3,943,306	3,942,939	367	-	-	-	-	-	-
31	GIĞ Sigorta	3,372,929	-	3,372,929	20,310	18,946	1,363	2,704,707	93,361	2,611,346
32	Global World Sigorta	2	-	2	-	-	-	-	-	-
33	HDI Katılım Sigorta	67,019	-	67,019	6,015	6,015	-	50,782	44,874	5,908
34	HDI Sigorta	4,102,658	-	4,102,658	2,185,855	574,268	1,611,587	1,428,682	941,374	487,308
35	Hepiyi Sigorta	7,253,666	-	7,253,666	3,855,500	517,284	3,338,216	377,868	307,531	70,337
36	Katılım Emeklilik ve Hayat	434,351	292,761	141,590	-	-	-	-	-	-
37	Koru Sigorta	2,620,400	-	2,620,400	811,060	396,330	414,730	929,162	839,219	89,943
38	Mağdebürger Sigorta	1,350,842	-	1,350,842	695,268	87,219	608,049	279,018	105,629	173,389
39	Mapfre Sigorta	1,081,410	-	1,081,410	605,785	96,537	509,248	246,537	239,195	7,341
40	Medisa Sigorta	1	-	1	-	-	-	-	-	-
41	Metlife Emeklilik ve Hayat	4,656,843	4,027,730	629,113	-	-	-	-	-	-
42	Neova Katılım Sigorta	2,828,705	-	2,828,705	1,933,098	428,854	1,504,244	716,781	654,376	62,405
43	Orient Sigorta	63,188	-	63,188	36,735	36,735	-	20,572	20,400	172
44	Prive Sigorta	22,719	-	22,719	5,912	5,912	-	3,148	2,986	161
45	QNB Sağlık Hayat Sigorta ve Emeklilik	2,270,728	2,141,993	128,735	-	-	-	-	-	-
46	Quick Hayat Sigorta	1,684,923	1,684,920	3	-	-	-	-	-	-
47	Quick Sigorta	4,396,142	-	4,396,142	3,700,047	312,890	3,387,157	374,302	195,685	178,617
48	Ray Sigorta	7,918,161	-	7,918,161	2,290,947	430,074	1,860,873	1,901,642	1,011,019	890,624
49	Referans Sigorta	643,538	-	643,538	485,173	24,391	460,783	108,396	107,999	397
50	Şeker Sigorta	786,029	-	786,029	419,989	9,383	410,606	119,156	61,292	57,864
51	Sompo Sigorta	5,624,968	-	5,624,968	3,289,413	952,831	2,336,583	1,545,854	468,880	1,076,974
52	SS Atlas Sigorta Kooperatifi	215,272	-	215,272	46,948	46,948	-	24,899	23,360	1,539
53	Türk Nippon Sigorta	475,245	-	475,245	187,725	54,343	133,382	51,838	51,114	723
54	Türk P&I Sigorta	9,073	-	9,073	-	-	-	-	-	-
55	Turkcell Dijital Sigorta	1,305,191	-	1,305,191	-	-	-	320,058	149	319,909
56	Türkiye Hayat ve Emeklilik	6,541,275	6,533,447	7,828	-	-	-	-	-	-
57	Türkiye Katılım Hayat	183,231	116,877	66,354	-	-	-	-	-	-
58	Türkiye Katılım Sigorta	837,540	-	837,540	386,105	158,741	227,364	272,236	237,839	34,396
59	Türkiye Sigorta	10,616,368	-	10,616,368	1,896,322	806,614	1,089,708	6,177,233	3,690,964	2,486,269
60	Unico Sigorta	2,602,832	-	2,602,832	1,564,447	288,269	1,276,178	273,845	270,574	3,271
61	VHV Allgemeine Sigorta	159,841	-	159,841	1	1	-	86,148	50,437	35,711
62	Viennalife Emeklilik ve Hayat	441,184	441,183	1	-	-	-	-	-	-
63	Zurich Sigorta	1,945,453	-	1,945,453	1,033,451	377,694	655,757	271,905	260,393	11,512
64	Zurich Yam ve Emeklilik	314,258	298,452	15,806	-	-	-	-	-	-
Total FY2025		135,107,069	34,660,199	100,446,870	39,046,891	8,924,637	30,122,254	33,203,657	18,925,625	14,278,031
Total FY2024		127,096,161	35,305,525	91,790,636	34,284,074	8,266,044	26,018,030	33,698,489	17,354,091	16,344,399

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
205,939	308	-	-	-	-	-	-	-
46,560	396,539	8,044	64,659	16	27,560	5,047	-	-
2,998	-	-	-	-	-	-	-	-
197,570	951,242	2,726	80,040	227	54,157	15	-	-
1	-	-	-	-	-	-	-	-
206,411	60,280	-	9,970	-	-10,244	-	-	-
904,749	890,723	7,017	112,747	376	86,185	16,700	-	-
46,485	-	-	-	-	-	-	-	-
82,503	1,238,849	-	85	-	81,863	218	-	-
-	-	-	-	-	-	179	-	-
53,702	-	-	-	-	-	-	-	-
165,763	599,172	2,548	228,446	-	18,579	8,015	-	-
436,584	-	-	-	-	-	-	-	-
32,216	53,588	36	4,027	-	6,002	-2,704	8,623	-
95,142	-	-	-	-	-	-	-	-
-	1	-	-	-	-	-	-	-
11,984	1	-	-	-	-	5,812	-	-
-	39,407	-	-	-	-	-	-	-
629	18	-	220	-	815	70	-	-
-	-	-	-	-	-	431	-	-
4,947	433	402	20,471	8	1,533	24	-	-
-	631,426	-	-	-	-	-	-	-
80,431	67,214	114	7,503	1	2,477	748	-	-
200,061	811,777	-	-	-	43	-	67,710	-
640,866	41,256	-	-	-	-	-	-	-
-	-	-	-	-	-	588	-	-
218,881	172,210	1,406	4,753	-	48,571	12,645	868	-
16,206	-	-	-	-	-	-	-	-
4,554	241	-	10	-	39,272	687	-	-
367	-	-	-	-	-	-	-	-
92,728	468,471	425	61,585	40	23,575	869	219	-
2	-	-	-	-	-	-	-	-
3,428	258	-	503	-	6,033	-	-	-
44,576	211,376	1,616	216,631	12	13,704	206	-	-
2,086,787	352,400	-	-	-	27,312	40,266	513,614	-81
99,536	42,054	-	-	-	-	-	-	-
257,114	151,036	3	7,170	-	160,013	4,551	300,291	-
13,536	312,430	232	10,771	34	32,366	126	7,061	-
6,366	101,834	2,360	112,934	2	5,247	345	-	-
-	1	-	-	-	-	-	-	-
628,136	977	-	-	-	-	-	-	-
75,724	73,749	33	14,902	-	11,059	3,354	4	-
230	3,762	-	1,591	-	195	103	-	-
144	9,486	-	4,024	2	3	-	-	-
22,216	106,519	-	-	-	-	-	-	-
3	-	-	-	-	-	-	-	-
9,047	307,509	49	1,337	-	757	2,091	713	290
775,484	66,504	338	179,529	19	281,827	8,638	2,413,233	-
39,322	5,720	6	2,714	-	2,207	-	-	-
194,267	-	31	725	1	15,607	31	36,222	-
174,167	464,577	2,386	95,680	509	23,758	28,624	-	-
90,692	12,053	-	40,678	-	-	2	-	-
24,811	190,094	14	945	-	19,818	-	-	-
-	-	4,753	-	4,320	-	-	-	-
985,132	-	-	-	-	1	-	-	-
7,828	-	-	-	-	-	-	-	-
66,354	-	-	-	-	-	-	-	-
89,180	88,889	2	1,123	-	5	-	-	-
1,297,359	410,750	2,310	700,465	226	107,446	24,257	-	-
261,811	436,198	1,201	28,053	-	37,290	-17	4	-
23,141	4,258	17	17,202	-	20,768	1,888	6,418	-
-	1	-	-	-	-	-	-	-
301,165	52,036	170	29,246	-	8,827	-	248,653	-
5,366	10,440	-	-	-	-	-	-	-
11,331,204	9,838,066	38,238	2,060,739	5,792	1,154,632	163,809	3,603,633	209
10,070,008	8,730,440	37,526	1,467,523	6,174	811,618	173,474	2,309,915	201,395

Interview with

Ahmet YAŞAR

President

Maher Holding

Insurance Group



XPRIMM: How would you assess your company's performance in 2025 and the first half of 2026? Which business lines contributed most to growth and profitability, and where did you encounter the greatest challenges?

Ahmet YAŞAR: For Maher Holding Insurance Group, 2026 has been a year in which we further strengthened our financial position while placing greater emphasis on the quality and sustainability of growth.

We have made a clear strategic shift from rapid growth towards quality-driven, sustainable growth. In the first eight months of the year, Corpus Sigorta generated TRY 6.3 billion in gross written premiums and recorded TRY 1.2 billion in net profit after tax, while its shareholders' equity reached TRY 6.5 billion.

On the life insurance side, Quick Hayat generated TRY 206.2 million in premiums in the first six months of 2026. The company's shareholders' equity reached TRY 346.7 million, while its total assets increased to TRY 663.4 million.

XPRIMM: Quick Sigorta became the first insurance company in Türkiye to go public in 12 years. How do you assess the significance of this IPO, both for the industry and for Quick Sigorta?

A.Y.: I believe this was a highly significant development for the Turkish insurance industry. After a 12-year period without an insurance company going public, Quick Sigorta became the first insurer to complete an IPO.

Through the offering of approximately 10% of Quick Sigorta's shares, the company raised around TRY 3.7 billion. One point I would particularly like to emphasise is that there was no sale of existing shareholders' shares as part of the IPO. The entire proceeds will be used to further strengthen Quick Sigorta's capital base.

Insurance companies are, first and foremost, a capital-intensive businesses. The strength of your capital directly determines the capacity you can provide and the amount of risk you can underwrite.

Quick Sigorta already has a strong capital structure and ranks among the top five companies in the Turkish insurance market in terms of total assets. With the IPO, our objective is to take this financial strength even further and expand our capacity for sustainable growth.

XPRIMM: How can preventive insurance contribute to closing Türkiye's protection gap, and where does Corpus Sigorta position itself in this transformation?

A.Y.: I believe one of the most important challenges facing the Turkish insurance industry is the protection gap. This becomes particularly visible following major catastrophes. The proportion of economic losses covered by insurance remains well below where it should be.

Our priority, therefore, should not simply be to generate more premiums. We need to ask how much of the risk faced by individuals, businesses and the broader economy is actually protected by insurance - and focus on narrowing that gap.

However, closing the protection gap should not be understood simply as issuing more policies. This is where the real transformation begins. Insurance needs to evolve from a model that responds after a loss occurs and pays compensation into a risk management model that anticipates, measures and, wherever possible, mitigates risks before they materialise.

Economic resilience cannot be achieved solely by compensating for the financial consequences of a loss. We also need to reduce both the probability of losses occurring and the scale of their potential impact.

When we positioned Corpus Sigorta years ago, this was precisely the philosophy we adopted, placing "preventive insurance" at the heart of our business model. Our risk engineers do not assess businesses only at the underwriting stage. They go into the field, inspect production facilities, factories and engineering structures on site, identify risks at their source and develop recommendations to mitigate them.

In doing so, we take the relationship between insurer and insured beyond the traditional policy-and-claims relationship and transform it into a genuine risk partnership.

The approach we have advocated for years is very clear: we seek to prevent the risks we can foresee, minimise the impact of those we cannot prevent, and manage the consequences of risks that do materialise through a strong insurance mechanism.

If we want to reduce Türkiye's protection gap, we need to consider all three of these functions together. This is precisely where Corpus Sigorta's preventive insurance vision becomes particularly relevant. Our ambition is not simply to be an insurer that pays claims, but to build an insurance model that contributes to business continuity and strengthens the economic resilience of our country.

XPRIMM: Which business lines currently offer the strongest growth potential for your companies? Are there areas in which you intend to significantly increase your presence over the next two to three years?

A.Y.: We see catastrophe risk management as one of the most important growth areas for the coming period. Türkiye is a country that lives with the reality of earthquakes. When we add the growing risks associated with climate change - including

floods, wildfires, hailstorms and other extreme weather events - it becomes clear that we are facing a substantial protection gap.

For this reason, I believe compulsory catastrophe insurance, Building Completion Insurance and supplementary catastrophe covers will become increasingly important in the years ahead.

At Quick Sigorta, we have long played a pioneering role in Building Completion Insurance. With our Supplementary Earthquake Insurance, we have also developed a more accessible solution that provides protection against earthquake and fire risks for the portion of a residential property's insured value that exceeds the maximum coverage provided by DASK, Türkiye's compulsory earthquake insurance scheme.

We do not see these products simply as new sources of premium growth. We regard them as strategically important instruments

Insurance needs to evolve from a model that responds after a loss occurs and pays compensation into a risk management model that anticipates, measures and, wherever possible, mitigates risks before they materialise.

for financing urban transformation, promoting safer construction and strengthening economic resilience against catastrophes.

The development of resilient cities, which is also addressed in Türkiye's Medium-Term Programme, is at the centre of our agenda as we move towards COP31. We believe the insurance industry has an increasingly important role to play in this transformation.

At Corpus Sigorta, meanwhile, we will continue to deepen our expertise in engineering, fire, energy and corporate risks. At the same time, I expect cyber insurance, parametric products, microinsurance and solutions addressing climate-related risks to occupy a much larger place on the industry's product map over the next few years.

Above all of these initiatives sits our Quick Finansall vision - an ecosystem that brings together insurance, financing, payment systems and mobility.

Through the integrated capabilities of Quick Finans, QPAY, QCAR Mobilite, MHR GYO, QC İnşaat and our insurance companies, we are able to address a broad range of customers' financial and protection needs within a single ecosystem.

This integrated structure gives us an important advantage: rather than approaching insurance, finance, payments and mobility as separate services, we can bring them together around the evolving needs of the customer.



Interview with

Hakan AĞIRKAYA

CEO
T-Rupt



XPRIMM: Could you briefly introduce T Rupt Technology and its mission?

Hakan AĞIRKAYA: T Rupt was founded as a carve out of Türk Reasürans, bringing together a 40 member multidisciplinary team with expertise in software development, IT & Infrastructure operations in (re)insurance field, and NatCat modeling with a current focus of earthquake loss modeling. Our mission is to build solutions at the intersection of risk, resilience, and innovation. We focus on two strategic platforms: ARU, which streamlines reinsurance operations, and CatMod, our catastrophe loss modeling platform. Both are designed to enhance transparency, efficiency, and data driven decision making across the industry.

Prof. Dr. Sinan AKKAR

Principal Modeller
T-Rupt



XPRIMM: What makes CatMod unique compared to other catastrophe models?

Hakan AĞIRKAYA: CatMod is rooted in academic research but evolved to meet business needs. It integrates detailed stochastic earthquake catalogues, advanced financial modules, and transparent outputs that insurers can directly use for underwriting and portfolio management. The Türkiye earthquake loss model executed by CatMod is calibrated with actual policy loss data from earthquakes that occurred in Türkiye, ensuring accuracy and relevance. For example, after the 2023 Kahramanmaraş earthquakes, our Post Cat Analysis achieved quite realistic loss estimates within days, helping TCIP (Turkish Catastrophe Insurance Pool) to stabilize operations and accelerate regional recovery.

Prof. AKKAR: CatMod's dynamic structure provides tailor-made solutions according to the needs of our customers. Respecting the theoretical aspects of probabilistic loss analysis, we can report the losses in different breakdowns: either geographically or financially. The enhanced vulnerability library embedded in CatMod can deliver loss results for a wide range of risk types that exist in the commercial, industrial and engineering exposures of insurance portfolios. CatMod runs the seismic hazard, the main ingredient triggering financial loss, through advanced seismic source and ground motion models at the location of the risk by considering the specific soil conditions at the site of interest. Our modeling team continuously updates the hazard and vulnerability models executed by CatMod at the target regions of interest to T Rupt by putting forward the transparency and originality of each model. As a matter of fact, we do not want to develop "black box" models and are keen to explain every component in our custom-made models due to our ethical responsibility to our clients. In this aspect, we have positive feedback from our local and global partners such as AXA – GRM, PADROM (Romania) and Compulsory Insurance Bureau and Central Bank of Azerbaijan.

XPRIMM: How has T-Rupt expanded internationally?

Hakan AĞIRKAYA: Our first deployments outside Türkiye began in 2023 with the Romanian scenario-based earthquake model developed for PADROM. The third territory where we advanced earthquake model studies is Azerbaijan, in collaboration with the Central Bank and the Compulsory Insurance Bureau. Since then, CatMod has been adopted by insurers globally, with applications ranging from stochastic modeling and stress testing to site specific analyses. We are now progressing toward licensing readiness, aiming to establish CatMod as a core tool for catastrophe exposed markets worldwide.

XPRIMM: What role does CatMod play in regulatory compliance and market practice?

Prof. AKKAR: CatMod can run both scenario-based and stochastic earthquake catalog-based probabilistic loss analyses. To this end, one of the most used services of CatMod by the insurance companies in the Turkish market is related to the SEDDK (regulatory) circular 2024/22 that enforces the insurance companies to assess their financial risks for their non-life engineering and property portfolios against the expected catastrophic earthquake in the Marmara Sea. (Referred to as "stress test analysis" in the Turkish insurance sector). The financial loss results provided by CatMod give an enhanced picture to insurance companies regarding the net pre-cat and net post-cat losses from the four different catastrophic Marmara Sea earthquake scenarios modeled by our earthquake engineering group. The modeling team members not only report the loss results to our customers who collaborate with us under the circular 2024/22 but also explain the modeling details of each reported outcome by setting special meeting sessions with each

client. Besides, we provide stochastic loss results to our clients to design their annual reinsurance programs in accordance with the provisions dictated in regulator's circular 2010/2.

XPRIMM: Could you share some success stories where CatMod made a difference?

Prof. AKKAR: In my point of view, the realistic loss estimate of TCIP portfolio after the 2023 Kahramanmaraş earthquakes marks the beginning of CatMod's success story. The post-event report that relied on CatMod's loss estimates of the devastating Kahramanmaraş duplets helped TCIP and Türk Reasürans management in their meetings with the lead reinsurers as well as the Turkish state. A similar successful event-response report was also released in 2024 that reported the TCIP losses triggered by the Malatya-Kale earthquake. The main underlying reason for computing such realistic loss results stem from the immediate action of our modeling team who develop the digital twin of these events to represent physically justifiable ground-motion fields inflicting the losses. As a matter of fact, T Rupt's modeling team releases informative reports following important earthquakes near densely populated, high-risk urban areas. Accordingly, the team published event response and earthquake informative reports for the April 23, 2025 (M6.2) and August 10, 2025 Sındırgı-Balıkesir (M6.1) earthquakes to brief the insurance community on their potential impact. Besides, the Marmara Sea earthquake scenarios used to comply with the provisional requirements of Circular 2024/22 by SEDDK seem to be well accepted by the non-life insurance sector in Türkiye. I can also nominate these models as the biproducts of a successful project. The other success story would be the completion of Azerbaijan Earthquake Loss Model that is now being executed regularly by the Compulsory Insurance Bureau in Azerbaijan to assess the portfolio risk of local insurance companies operating in Azerbaijan. The Azerbaijanian companies also have great interest in CatMod's stochastic loss results, and that's why we visit them every year to explain and discuss our findings.

XPRIMM: Beyond earthquakes, what are T-Rupt's future modeling priorities?

Hakan AĞIRKAYA: We are diversifying into flood modeling, recognizing it as Türkiye's second most destructive peril. The Flood Hazard Model project, launched in 2026, is advancing toward completion in second half of 2027. This expansion reflects our commitment to providing comprehensive NATCAT solutions that address multiple perils and support insurers in designing resilient programs.

XPRIMM: How do you see the future of catastrophe modeling evolving?

Prof. AKKAR: Firstly, multi-hazard catastrophe modeling will start taking over the single-peril models. Just consider the last five years in Türkiye in terms of catastrophic events: one would



immediately count several serious floods, aside from the severe earthquakes, inflicting considerable content damage in the highly populated cities in Türkiye such as İstanbul, Ankara, Adana and Antalya. Flood hazard and, hence the inflicted loss, can amplify the short return periods of loss exceedance probability curves, that in turn, would affect the premiums of non-life property policies. To this connection, at T Rupt, we have already started to work on the flood loss model of Türkiye, which will hopefully be on stage by the end of 2027 to run multi-hazard losses by CatMod. Secondly, the positive interference of AI for enhancements in poorly detailed exposures would certainly improve the reliability and justification of loss calculations. The studies regarding the more active AI involvement in loss analysis are advancing very rapidly and as T Rupt we cannot overlook this reality. Soon our young modelers will start using and developing AI-based tools for betterments in our loss calculations. Currently, these two topics are of our focus point in T Rupt as part of NatCat modeling activities.

XPRIMM: How does T-Rupt collaborate with other reinsurers, brokers, and modeling vendors, and what differentiates your approach from peers?

Hakan AĞIRKAYA: We see collaboration as essential. T Rupt works closely with reinsurers, brokers, and modeling vendors to ensure our solutions are practical, interoperable, and responsive to market needs. What differentiates us is our agility - we can

deliver post event analyses within days, providing insurers and brokers with actionable insights when they need them most.

As a country specific modeling company, we are open to collaborating with all stakeholders in the ecosystem - reinsurers, brokers, and vendors alike. Through direct partnerships and our engagement with Oasis LMF, we aim to achieve our mission of making CatMod a trusted, interoperable tool that strengthens resilience across catastrophe exposed markets.

XPRIMM: What is T-Rupt's vision for the next five years?

Hakan AĞIRKAYA: Our vision is to establish CatMod as a licensed, globally recognized platform, while continuing to innovate at the intersection of academia and industry. We aim to deepen collaborations with brokers, regulators, and insurers, ensuring our tools not only meet technical standards but also drive better risk management practices. By 2030, we see T Rupt positioned as a trusted partner for both conventional and parametric reinsurance solutions. (D.G.)



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An exclusive interview with

Menekşe UÇAROĞLU

Partner & CEO, IUC Events



The ExploRe & ReConnex Global (Re)Insurance Summit has come a long way since its first edition in Antalya. What began as a new concept for the international (re)insurance community has developed into a distinctive meeting platform where business, knowledge exchange and networking come together in one environment. Following the success of the 2026 edition, the Summit is entering a new chapter in 2027. From 21–24 March 2027, the global (re)insurance community will once again gather in Antalya, this time at Ethno Belek, a new-generation Mediterranean lifestyle destination designed to bring business and leisure together.

We sat down with Mrs. Menekşe Uçaroğlu, Partner & CEO of IUC Events, to talk about the journey so far, what makes the Summit different, the lessons learned from 2026 and the vision behind the 2027 edition.

From a New Concept to a Global Meeting Platform

XPRIMM: Looking back at the journey of ExploRe & ReConnex, how would you describe the development of the Summit?

Menekşe UÇAROĞLU: The journey has been very rewarding. From the beginning, our objective was to create an environment where the international (re)insurance community could meet in a more natural, productive and engaging way.

We did not want to create simply another conference. We wanted to create an experience — a place where professionals could have meaningful conversations, arrange business meetings, exchange ideas and build relationships, all within the same environment.

The 2026 edition demonstrated that this concept has strong potential. We welcomed 275 professionals representing

107 companies from 36 countries, bringing together a truly international community in Antalya.

For us, these numbers are important, but what matters even more is what happens behind them: the meetings, the conversations and the relationships that continue after people leave Antalya.

More Than a Conference

XPRIMM: What makes the Summit different from a traditional industry conference?

M.U.: The difference is in the overall experience.

A traditional conference is often structured around sessions and presentations. We wanted to create something broader — an environment where the conference is only one part of the experience.

ExploRe & ReConnex

Global (Re)Insurance Summit: Redefining Reinsurance Networking

At ExploRe & ReConnex, participants can attend stage sessions, arrange one-to-one meetings, use dedicated meeting areas, meet informally over coffee or lunch, and continue their conversations during social events and evening activities.

This creates a much more natural flow between business and networking.

Our philosophy is simple: networking should not stop when the conference session ends.

That is why we describe the Summit as more than a conference - it is a premium Mediterranean experience where business relationships are built through meaningful networking, curated experiences and hospitality.

A Platform Built for Connections

XPRIMM: How important is the meeting infrastructure to the concept?

M.U.: It is fundamental. We know that senior professionals have limited time. When they travel to an international event, they want to make that time productive. This is why we put such a strong emphasis on dedicated meeting areas and structured networking.

Our meeting system and Schedulo Smart Meeting Organizer allow participants to plan their schedules and arrange meetings before and during the Summit. At the venue, dedicated lounges, tables, private rooms and informal meeting areas provide different settings for different types of conversations.

The objective is not simply to bring people into the same room. It is to make it easier for the right people to find each other. That is what we mean by spaces designed for dealmaking.

Where Reinsurance Meets Mediterranean Lifestyle

XPRIMM: Antalya has always been an important part of the Summit's identity. What does the destination bring to the event?

M.U.: Antalya offers something very special. It is an international destination with excellent hospitality infrastructure, but it also has a completely different rhythm from the traditional business centres where many insurance and reinsurance meetings take place.

We believe this creates an opportunity to look at networking differently.

When professionals are able to move naturally from a meeting to lunch, from a conference session to a coffee conversation, or from an evening event to an informal business discussion, relationships develop differently.

This Mediterranean setting is not simply a backdrop. It is part of the experience.

For 2027, we are taking this philosophy one step further with Ethno Belek.

Ethno Belek: A New Chapter for the Summit

XPRIMM: Why was Ethno Belek selected as the venue for 2027?

M.U.: The 2027 edition is a new chapter for ExploRe & ReConnex, and we wanted a venue that could support the way the event has evolved.

Ethno Belek is a brand-new hotel inspired by Mediterranean culture, combining extensive meeting facilities with a lifestyle-oriented environment. It gives us the opportunity to bring the entire Summit experience together within one dedicated destination.

The hotel offers 2,315 m² of meeting areas, 499 luxury rooms and suites, eight private rooms, five workshop areas, two networking lounges and two private roundtable rooms. The entire hotel will be exclusively reserved for ExploRe & ReConnex, meaning that every space becomes part of the networking environment.

This is very important for our concept. We are not simply moving the conference to a new hotel. We are creating an environment where the whole hotel becomes your networking venue.

Networking Beyond the Conference Hall

XPRIMM: What can participants expect from the networking experience in 2027?

M.U.: We want networking to become part of the lifestyle of the event. Morning coffee meetings, business lunches, sunset networking, evening cocktails, workshops, executive dinners, special events, sports and entertainment can all become opportunities for professional interaction.

Some of the most valuable conversations at an event do not necessarily happen inside a conference room. They happen over

coffee. They happen during lunch. They happen while walking between meetings or during an evening gathering. That is why our approach is networking beyond the conference hall. The environment should give people the time and space to continue conversations naturally.

A New Generation of Industry Conversations

XPRIMM: The industry itself is changing rapidly. How do you see the role of the Summit evolving with it?

M.U.: The (re)insurance industry is facing a period of significant transformation. Climate change, catastrophe modelling, parametric solutions, ILS and CAT bonds, cyber risks, artificial intelligence, new technologies, healthcare, political risks and changing global markets are all influencing the way our industry thinks about risk. A successful industry platform needs to reflect this changing environment.

Our 2027 program is being developed around the issues that are shaping the future of the market, while leaving room for participants and partners to contribute their own perspectives and areas of expertise.

We want the stage sessions to stimulate discussion, but we also want those discussions to continue beyond the stage - in the meeting rooms, lounges and one-to-one conversations.

From Meetings to Meaningful Relationships

XPRIMM: How would you define the value of ExploRe & ReConnex for participants?

M.U.: I would define it through connection. The insurance and reinsurance industry is ultimately a people-driven industry. Technology can make communication faster, but relationships are still built through trust, dialogue and personal interaction. Our role is to create the environment where these interactions can happen efficiently and comfortably.

That is why the Summit combines structured business meetings with informal networking, professional content with social experiences, and an international audience with a relaxed Mediterranean setting.

We want people to leave Antalya not only with a full notebook of contacts, but with relationships that can develop into future cooperation.

Redefining Reinsurance Networking: The evolution of ExploRe & ReConnex is ultimately about creating a different type of industry gathering.

The 2026 edition brought together 275 professionals from 107 companies and 36 countries, providing a strong international foundation for the next stage of the Summit.

The 2027 edition will build on this foundation while introducing a new venue, a broader networking environment and an even stronger integration of business and lifestyle.

From dedicated meeting rooms and lounges to workshops, social events and informal networking spaces, the concept is designed around one central idea: business relationships grow when people have the right environment to connect.

Looking Ahead: Antalya 2027

XPRIMM: Finally, what is your vision for the 2027 edition and beyond?

M.U.: Our ambition is sustainable growth - not simply in the number of participants, but in the quality of the community we are building.

We want ExploRe & ReConnex to become a place where professionals from different markets know they can meet the right people, have relevant conversations and discover new opportunities.

The partnership between IUC Events, XPRIMM and Confera Event Partners gives us a strong international foundation, and the continued support of our partners and participants allows the Summit to grow organically.

For 2027, we want to take everything that worked well and make it even more connected. We are bringing the community together once again in Antalya, creating a place where business, knowledge and lifestyle meet.

And ultimately, this is what ExploRe & ReConnex is about: connecting people, connecting markets and redefining reinsurance networking.



2026: A Stronger International Community

The 2026 edition represented an important milestone for the Summit.

With 107 companies, 36 countries and 275 professionals, the event expanded its international reach while maintaining its focus on personal interaction and business networking.

The feedback from partners also highlighted the value of this approach.

Partners described the Summit as a platform for collaboration, knowledge sharing and meaningful discussions on the future of risk and reinsurance. Others highlighted the opportunity to reconnect with existing partners, meet new people and strengthen strategic relationships across the global (re) insurance community.

Several partners also emphasized the Summit's role as a bridge between the Turkish and international reinsurance markets, while others pointed to the quality of industry engagement, the diversity of participating companies and the opportunities for meaningful networking.

For us, this is exactly what the Summit was designed to achieve.

Neslihan Neciboğlu

Neova Sigorta

I am truly proud of this event, especially because we have been part of it since the very beginning. It is wonderful to see insurers, reinsurers, brokers, agencies, and asset management companies from different countries all coming together to help strengthen and develop the sector. Antalya provides a fantastic setting for these meetings, both with its atmosphere and hospitality. The conference has been extremely efficient for us, with a very dynamic meeting schedule and parallel sessions running successfully throughout the event. We are honored to be here and sincerely hope this success will continue to grow in the years ahead.

Müge Diren

Client Manager

Munich Re

This is our first time joining the event, and we made a significant commitment by attending with a six-person delegation, including our underwriting team. Despite the busy schedule, the event has been extremely efficient and productive. Having key industry representatives, clients, and regulators all present here makes every meeting far more valuable and impactful.

Stavros Dimopoulos

General Manager

FUEI

It is a wonderful venue, and we are truly honored to be part of this event. The conference has been exceptionally well organized, featuring numerous meetings, insightful presentations, and distinguished panelists and speakers. We had the opportunity to build valuable connections, exchange views, learn from one another, and explore future collaborations. The event has successfully met - and even exceeded - high-level expectations. We sincerely appreciate all the efforts of the organizing team and look forward to returning next year.

Günter Rütz

Devk Re

I think this is an outstanding event. I truly enjoyed both the meetings and the presentations - it is a very strong combination of networking and high-quality content. The sessions were highly informative and professional, and I will return to Germany with many valuable insights. The atmosphere is relaxed yet professional, bringing together people of the same high caliber across the market. Turkish hospitality and organizational quality have made this event especially memorable, and I believe it has the potential to become one of the key conferences in the region.

What the Community Says

Weebeng Seow

Descartes Underwriting

The conference is going very well. We also attended last year, and it is great to see how much the event has grown this year. The atmosphere is incredibly busy and dynamic, with highly productive meetings and very well-organized sessions. It is especially impressive to see the increasing number of representatives attending not only from the Turkish market, but from across the wider region as well. Thank you for creating this opportunity - we hope to be here again next year."

Matteo Carbone

IoT Insurance Observatory

This event creates a valuable opportunity for different market players -insurers, reinsurers, and service providers - to exchange ideas about the current state and future of the industry. The discussions have been highly engaging and insightful. From my perspective, the international viewpoint always brings fresh perspectives and valuable new dimensions when combined with the local market experience.

Participant Feedback / Survey Results

KEY FINDINGS FROM POST-EVENT SURVEYS



EXPLORE RECONNEXT 2026 FEEDBACK SURVEY RESULTS



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ExploRe & ReConnext Global (Re) Insurance Summit 2027

21–24 March 2027

Ethno Belek · Antalya · Türkiye

Where Reinsurance Meets Mediterranean Lifestyle

Redefining Reinsurance Networking



Interview with

Deniz CEYLAN

Deputy General Manager
AKSigorta

AKSigorta



XPRIMM: Türkiye's insurance market has continued to operate in a complex economic environment characterized by inflation, changing claims costs and evolving customer expectations. How have these factors affected your underwriting, pricing and portfolio strategy?

Deniz CEYLAN: In recent years, inflation, claims inflation and the increasing complexity and evolving nature of risks have made pricing and portfolio management in the insurance industry much more dynamic. During this period, we have managed pricing by considering not only historical claims experience, but also the

nature, location, size and industry of each risk, together with its expected loss potential and potential severity in the future.

At Aksigorta, under our centralized underwriting and risk assessment framework, we utilize actuarial models and statistical analyses to support risk selection, pricing and portfolio management. While strengthening our data-driven approach to underwriting and pricing processes, we also place importance on maintaining a well-diversified portfolio across lines of business, industries and risk segments.

Our key principle here is to strike the right balance between growth and technical discipline. This is because sustainable growth in insurance is not simply about issuing more policies; it depends on being able to select the right risks, apply risk-adequate pricing and support the portfolio with an appropriate reinsurance structure.

Natural catastrophes, climate-related exposures and claims inflation demonstrate that risk profiles and loss patterns are no longer a static concept. For this reason, we are increasingly integrating our capabilities in data analytics, artificial intelligence and risk modelling into our business processes.

XPRIMM: Which business segments currently offer the strongest growth potential for your company? Are there areas in which you intend to significantly increase your presence over the next two to three years?

D.C.: Looking ahead, we are not limiting our growth areas solely to increasing the scale of our existing products. In an environment where insurable risks are becoming increasingly diverse, we see significant opportunities in health, home, SME and commercial property insurance, as well as in battery energy storage systems, cyber, climate-related and natural catastrophes risks, new mobility, and emerging technology risks.

In Türkiye in particular, the fact that insurance penetration still represents a significant area for development creates long-term growth potential for the industry. For us, the critical point here is not simply to offer customers more products, but to communicate more effectively that insurance is a natural part of everyday life and the business world.

In established lines where we have a strong market position, including motor own damage (MoD) and compulsory motor third-party liability insurance (MTPL), we will continue to develop solutions aligned with evolving customer needs and new mobility models. At the same time, rising medical costs and increasing

demand for preventive healthcare are creating further growth opportunities in health insurance, while on the commercial side, businesses' need to protect themselves against next-generation risks is generating new opportunities.

Our aim is to position Aksigorta not merely as a company that steps in when a loss occurs, but as a "risk companion" that helps customers understand and manage their risks before they materialize.

XPRIMM: Digitalization, AI and data analytics are increasingly reshaping insurance distribution, underwriting and claims management. Where are you seeing the greatest impact of these technologies in your own operations, and what developments do you expect next?

D.C.: At Aksigorta, we view artificial intelligence and data analytics not merely as technology investments, but as key elements transforming the way insurance operates.

Today, we use artificial intelligence across many areas, from risk assessment and pricing to claims management and operational efficiency. For example, through our Smart Scoring with AI project, we assess location-specific natural catastrophe exposures, enabling more granular risk assessment and more accurate, risk-based pricing.

On the claims side, our Claims Chat application allows us to provide our customers with faster and more transparent communication throughout the claims process. Customers can submit supporting claims documents via WhatsApp, which is then processed and incorporated into the relevant claim file with AI.

In addition, our AI-powered Litigation Prediction Project assesses, at an early stage, the likelihood of a claim developing into litigation, allowing us to take timely action and improve claims-handling efficiency. With its innovative approach, the project has also received international recognition and awards.

Looking ahead, we will further expand the impact of artificial intelligence. For us, the real value lies not in using technology itself, but in using it to provide customers with faster, easier, more personalized and more accurate insurance experience.

XPRIMM: Customer expectations are also changing rapidly, particularly regarding accessibility, simplicity and speed of service. How is your company adapting its products, distribution channels and claims services to these expectations?

D.C.: Customer expectations from insurance have changed significantly. Today, customers expect not only comprehensive and relevant coverage, but also a seamless experience that is easy to understand, accessible and tailored to their needs.

At Aksigorta, we therefore prioritize an insurance experience that is "easy, simple and accessible." While our Aksigorta Mobile application makes it easier to access different services through digital channels, applications such as "Konuşan Poliçe" help make insurance products more understandable. With Claims Chat, we also make communication faster and more transparent, particularly at the time of a claim.

However, we do not view digitalization solely as the growth of digital channels. By supporting Aksigorta's strong ecosystem of more than 3,500 agents, approximately 700 Akbank branches, more than 150 brokers and around 6,000 contracted institutions with technology, we aim to create a better experience at every point where we interact with our customers.

XPRIMM: Looking toward 2027 and beyond, what do you see as the main opportunities and risks for Türkiye's insurance industry, and what are your company's principal strategic priorities?

D.C.: Looking ahead to 2027 and beyond, we see that both the opportunities and the risks facing the insurance industry are changing significantly. Climate change and natural catastrophes, cyber risks, artificial intelligence, new mobility solutions, the transformation in healthcare costs and changing customer behaviors will be among the key areas shaping the future of insurance.

At Aksigorta, we are responding to this transformation through our "New Generation Insurance" approach. Our main objective here is to develop an insurance model that does not simply respond after a loss occurs but anticipates risks and helps customers prevent losses or mitigate their potential impact.

In this direction, while strengthening our technology- and data-driven decision-making capabilities, we are also reshaping our products and services in line with customers' changing needs. At the same time, we leverage our strong distribution network and technology infrastructure, together with the combined local expertise and international insurance experience of Sabancı Holding and Ageas together.

In the period ahead, success for us will be measured not only by how much we grow, but also by how well we understand the risks in our customers' lives and in the business world, how quickly we respond to them, and how sustainably we can deliver the value we create.

XPRIMM: Is the Turkish insurance market entering a new phase after several years dominated by inflation and pricing adjustments? What do you see as the main drivers that will shape the market's development over the next three to five years?

D.C.: We believe that the Turkish insurance industry is moving towards a new era. Over the past few years, inflation, claims costs and pricing dynamics have been among the key factors shaping the industry's agenda. In the period ahead, alongside these issues, the diversification of risks, technology, climate change and the transformation in customer expectations will become increasingly prominent.

In fact, we are not only talking about changing economic conditions here, but also about the expanding definition of insurance. The role of insurance companies is no longer limited to covering losses after they occur; it also involves understanding risks in advance, raising customer awareness, helping reduce the impact of risks and providing swift solutions when needed.

From Türkiye's perspective, there is still significant potential to increase insurance penetration. According to data from the Insurance Association of Türkiye (TSB), insurance penetration reached 2.62% by the end of 2025; this indicates progress towards the industry's strategic target of 4.7% for 2030.

Over the next three to five years, natural catastrophes and climate-related risks, health, cybersecurity, new mobility, artificial intelligence and data-driven insurance will play a decisive role in the transformation of the industry.

At Aksigorta, we position ourselves in this transformation not merely as a company that adapts to changing conditions, but as an organization that helps shape the future of insurance. This understanding lies at the very heart of our "New Generation Insurance" approach: not simply responding to risks when they materialize, but understanding and managing them before they occur, and creating real value in our customers' lives.



TURKISH INSURANCE MARKET IN 1H2026

Solid growth, persistent profitability challenges

The Turkish insurance market maintained its positive growth trend in the first half of 2026, with gross written premiums (GWP) increasing by 28.98% year-on-year to TRY 743.89 billion (EUR 13.99 billion), according to data published by the Insurance Association of Türkiye (TSB). However, growth slowed compared with the previous year, while inflation, currency depreciation and intense competition continued to influence market performance. Moreover, after adjusting for inflation, total premium production declined by 2.4% year-on-year, reflecting a 4.4% contraction in non-life business, partly offset by 10.7% real growth in life insurance.

Expressed in euro, premium growth reached 13.24%, significantly below the increase recorded in local currency, reflecting the continued depreciation of the Turkish lira.

Life insurance recorded particularly strong growth, with premiums increasing by 46.26% in local currency to TRY 114.85 billion (EUR 2.16 billion). Non-life premiums increased by 26.25% to TRY 629.04 billion (EUR 11.83 billion). Health insurance maintained its upward trajectory, posting a 34.80% increase in premiums and gaining 0.84 percentage points in market share.

Motor insurance retained its leading position, accounting for 33.38% of total market premiums, although its share declined by approximately three percentage points year-on-year. Motor vehicle liability insurance generated TRY 166.38 billion (EUR 3.13 billion), representing an increase of 15.59% in local currency and 1.49% in euro terms.

Motor insurance remains dominant, but profitability challenges persist

Motor insurance retained its leading position, accounting for 33.37% of total market premiums, although its share declined by approximately three percentage points year-on-year. Compulsory

motor third-party liability insurance (MTPL) generated TRY 166.33 billion (EUR 3.13 billion), representing an increase of 15.56% in local currency, but only 1.45% in euro terms.

MTPL remains one of the industry's main concerns, as regulated tariffs, inflation-driven claims costs and rising repair expenses continue to put pressure on technical profitability. The TSB has identified reforming the compulsory motor insurance system as a priority, proposing a transition toward more flexible pricing and a person-based policy system that would better reward safe drivers.

Meanwhile, the Motor Hull line has demonstrated greater resilience. Despite strong competition among more than 30 insurers, underwriting discipline and improved risk assessment have helped maintain profitability. The segment recorded, according to TSB data, a combined ratio of 97.6% in 2025, thus remaining a strong profit buffer for motor underwriters.

Nevertheless, increasing vehicle repair costs, imported spare parts and the growing complexity of automotive technologies present additional challenges. The rapid adoption of electric vehicles and advanced driver assistance systems is expected to further transform underwriting and claims management.

Insurance fraud also remains a concern, particularly in motor insurance. Although fraud reports declined by 12.4% in 1H2026, motor-related cases continued to dominate notifications, with a notable increase in suspected fraudulent hit-and-run claims.

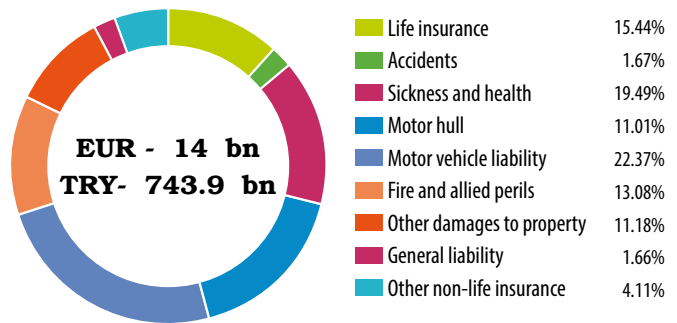
Despite these challenges, Turkish insurers reported solid financial results, with aggregate gross profit reaching TRY 35.13 billion (approximately EUR 660 million) in the first half of 2026, increasing by 34.36% in local currency and 17.96% in euro terms.

Looking ahead, the TSB expects premium production to approach TRY 2 trillion by the end of 2026, according to its President, Ahmet YAŞAR. The forecast reflects the industry's ambitions to expand insurance coverage despite inflationary pressures and relatively subdued real growth in some major business lines.

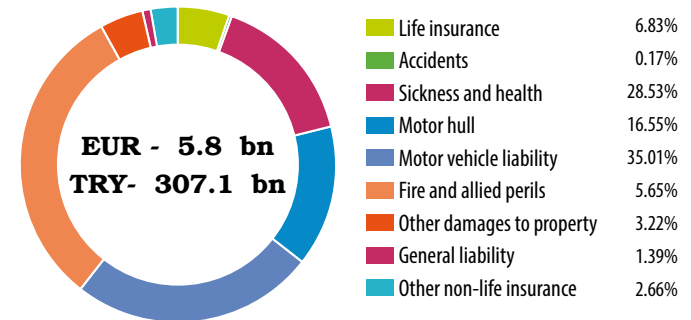
The association's longer-term ambitions are equally significant. Its strategic vision for 2030 targets USD 50 billion in annual premiums and an insurance penetration rate of 4.7%, supported by stronger capitalization, digital distribution, innovative products and broader insurance coverage. *Our 2030 vision is not merely to build a larger insurance sector, but to create a more resilient Türkiye in which more citizens, businesses and investments are protected. As we work to make Türkiye one of the world's leading insurance markets, we also remain committed to our vision of establishing Istanbul as a regional insurance and reinsurance hub,* Ahmet YAŞAR said.

Achieving these objectives will require improvements in technical profitability, particularly in MTPL, alongside efforts to increase insurance penetration and develop more sustainable business models. While Türkiye's insurance market continues to demonstrate substantial growth potential, balancing expansion with underwriting discipline remains essential. (D.G.)

GWP portfolio - 1H2026



Claims Portfolio - 1H2026



Market Portfolio at June 30th, 2026

Insurance class	GROSS WRITTEN PREMIUMS						PAID CLAIMS						Weight in all GWP	
	1H2026		1H2025		Nominal change (%)		1H2026		1H2025		Nominal change (%)		1H2026	1H2025
	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	%	%
TOTAL MARKET	13,987.46	743,885.13	12,352.56	576,756.96	13.24	28.98	5,774.49	307,100.45	4,674.82	218,273.40	23.52	40.70	100.00	100.00
Life insurance	2,159.47	114,845.65	1,681.73	78,522.32	28.41	46.26	394.34	20,971.97	258.32	12,061.30	52.66	73.88	15.44	13.61
Non-life insurance, of which:	11,827.99	629,039.47	10,670.82	498,234.64	10.84	26.25	5,380.14	286,128.47	4,416.50	206,212.09	21.82	38.75	84.56	86.39
Accidents	233.57	12,421.92	233.06	10,881.70	0.22	14.15	9.55	507.92	9.41	439.46	1.47	15.58	1.67	1.89
Sickness and health	2,725.95	144,972.03	2,303.35	107,546.30	18.35	34.80	1,647.48	87,616.65	1,203.70	56,202.37	36.87	55.89	19.49	18.65
Overall motor insurances	4,668.66	248,290.34	4,488.90	209,592.59	4.00	18.46	2,977.29	158,339.34	2,458.34	114,783.18	21.11	37.95	33.38	36.34
Motor hull	1,540.16	81,909.19	1,406.19	65,656.70	9.53	24.75	955.49	50,815.18	748.84	34,964.50	27.60	45.33	11.01	11.38
Motor vehicle liability	3,128.51	166,381.14	3,082.71	143,935.89	1.49	15.59	2,021.80	107,524.15	1,709.50	79,818.68	18.27	34.71	22.37	24.96
Casco ins. of railway rolling stock	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Casco insurance of aircraft	34.68	1,844.30	30.41	1,420.07	14.02	29.87	34.47	1,833.02	8.54	398.57	303.77	359.90	0.25	0.25
Casco insurance of ships	87.87	4,672.94	85.88	4,009.95	2.31	16.53	49.03	2,607.77	42.63	1,990.52	15.02	31.01	0.63	0.70
Goods on transit	149.21	7,935.21	133.96	6,254.85	11.38	26.86	38.52	2,048.58	40.58	1,894.60	(5.07)	8.13	1.07	1.08
Overall property insurance	3,392.36	180,413.48	2,864.08	133,727.75	18.44	34.91	512.05	27,232.13	558.73	26,087.99	(8.35)	4.39	24.25	23.19
Fire and allied perils	1,829.16	97,278.71	1,693.92	79,091.29	7.98	23.00	326.02	17,338.70	370.96	17,320.60	(12.11)	0.10	13.08	13.71
Other damages to property	1,563.20	83,134.77	1,170.16	54,636.46	33.59	52.16	186.03	9,893.43	187.77	8,767.39	(0.93)	12.84	11.18	9.47
Aircraft liability	28.05	1,491.85	27.26	1,272.93	2.89	17.20	2.35	125.01	0.80	37.14	195.51	236.60	0.20	0.22
Liability for ships	22.42	1,192.24	15.90	742.59	40.96	60.55	5.94	315.71	3.55	165.55	67.42	90.70	0.16	0.13
General liability	232.39	12,359.16	229.81	10,730.04	1.12	15.18	80.19	4,264.53	42.24	1,972.42	89.82	116.21	1.66	1.86
Credit	42.95	2,284.42	34.06	1,590.27	26.12	43.65	6.25	332.46	5.51	257.19	13.49	29.27	0.31	0.28
Suretyship	11.62	618.07	13.63	636.24	-14.71	-2.86	3.73	198.26	11.99	559.95	(68.91)	(64.59)	0.08	0.11
Financial losses	90.13	4,793.48	64.74	3,022.99	39.21	58.57	13.26	704.98	30.46	1,422.04	(56.48)	(50.42)	0.64	0.52
Legal Expenses	73.55	3,911.78	110.41	5,154.97	-33.38	-24.12	0.04	2.11	0.02	1.11	66.69	89.86	0.53	0.89
Assistance	34.56	1,838.24	35.37	1,651.39	-2.27	11.31	-	-	-	-	-	-	0.25	0.29

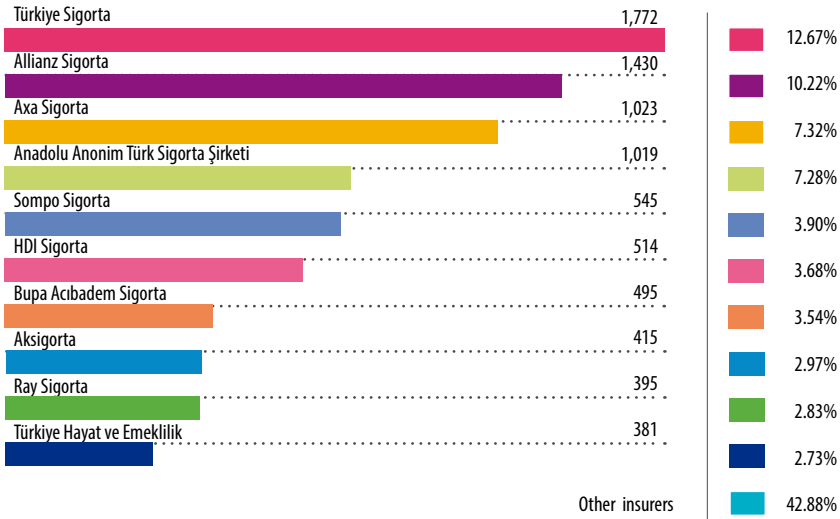
Source: Insurance Association of Türkiye - Türkiye Sigorta Birliği.

Exchange rate for calculations: 1 EUR = 53.1823 Turkish lira - TRY (June 30th, 2026); 1 EUR = 46.6913 Turkish lira - TRY (June 30th, 2025).

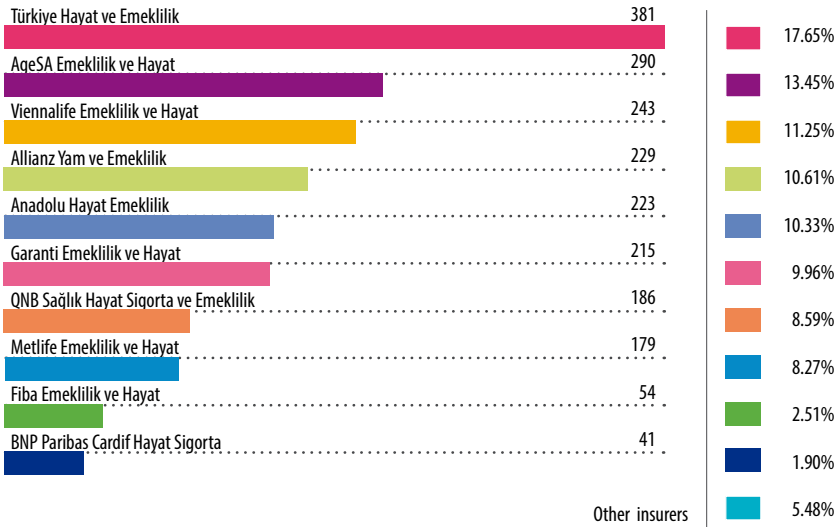
All Insurance Lines Ranking (Life and non-life, summed)

No.	Company	Gross Written Premiums						Premiums Ceded in Reinsurance						Paid Claims				Market share	
		1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		(%)			
		EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	1H2026	1H2025		
1	Türkiye Sigorta	1,771.52	94,213.29	1,556.59	72,679.14	13.81	29.63	953.52	50,710.27	826.45	38,587.83	534.96	28,450.32	446.80	20,861.52	12.67	12.60		
2	Allianz Sigorta	1,429.67	76,033.22	1,171.99	54,721.70	21.99	38.95	130.92	6,962.64	105.27	4,915.03	731.42	38,898.73	594.01	27,734.88	10.22	9.49		
3	Axa Sigorta	1,023.24	54,418.28	848.59	39,621.54	20.58	37.35	187.17	9,954.13	127.14	5,936.23	453.26	24,105.63	330.52	15,432.24	7.32	6.87		
4	Anadolu Anonim Türk	1,018.94	54,189.71	952.40	44,468.96	6.99	21.86	225.57	11,996.17	217.95	10,176.22	550.36	29,269.47	454.04	21,199.94	7.28	7.71		
5	Sampo Sigorta	545.14	28,991.56	494.85	23,105.33	10.16	25.48	86.65	4,608.35	87.16	4,069.44	258.80	13,763.79	198.88	9,285.78	3.90	4.01		
6	HDI Sigorta	514.27	27,349.94	536.55	25,052.36	-4.15	9.17	175.56	9,336.81	155.67	7,268.49	241.67	12,852.80	183.48	8,567.04	3.68	4.34		
7	Bupa Acıbadem Sigorta	495.43	26,348.29	398.59	18,610.82	24.30	41.58	15.37	817.45	7.44	347.40	280.52	14,918.93	213.76	9,980.74	3.54	3.23		
8	Aksigorta	415.49	22,096.93	329.29	15,375.08	26.18	43.72	221.00	11,753.30	208.58	9,738.71	171.76	9,134.47	206.63	9,647.64	2.97	2.67		
9	Ray Sigorta	395.35	21,025.68	453.04	21,153.08	-12.73	-0.60	181.79	9,668.12	158.39	7,395.67	199.86	10,628.86	187.46	8,752.77	2.83	3.67		
10	Türkiye Hayat ve Emeklilik	381.18	20,271.89	283.14	13,219.97	34.63	53.34	1.21	64.44	1.13	52.97	37.58	1,998.69	30.70	1,433.51	2.73	2.29		
11	Neova Katılım Sigorta	373.82	19,880.76	302.30	14,114.76	23.66	40.85	95.32	5,069.25	48.39	2,259.19	145.97	7,763.20	105.84	4,941.80	2.67	2.45		
12	Doğa Sigorta	334.07	17,766.38	264.07	12,329.61	26.51	44.10	118.60	6,307.45	89.89	4,196.95	164.39	8,742.83	125.93	5,879.77	2.39	2.14		
13	Quick Sigorta	298.60	15,880.32	494.89	23,107.08	-39.66	-31.28	33.49	1,781.17	37.16	1,735.11	274.90	14,619.82	192.03	8,965.98	2.13	4.01		
14	Hepiyi Sigorta	297.33	15,812.77	284.82	13,298.79	4.39	18.90	20.62	1,096.48	12.48	582.59	135.36	7,198.67	112.91	5,271.78	2.13	2.31		
15	AgeSA Emeklilik ve Hayat	295.24	15,701.35	227.52	10,623.31	29.76	47.80	9.17	487.69	5.52	257.70	50.66	2,693.96	28.34	1,323.22	2.11	1.84		
16	Mapfre Sigorta	284.48	15,129.23	276.86	12,926.98	2.75	17.04	62.28	3,312.00	66.46	3,102.90	171.73	9,132.86	126.74	5,917.79	2.03	2.24		
17	Zurich Sigorta	282.03	14,999.02	191.30	8,932.28	47.42	67.92	49.04	2,608.18	47.61	2,223.16	107.87	5,736.93	84.84	3,961.50	2.02	1.55		
18	Eureko Sigorta	261.10	13,885.86	260.59	12,167.17	0.20	14.13	117.51	6,249.65	125.23	5,847.17	103.07	5,481.58	150.90	7,045.75	1.87	2.11		
19	Viennafife Emeklilik ve Hayat	246.27	13,097.38	204.32	9,540.04	20.53	37.29	10.08	535.95	7.48	349.14	55.84	2,969.47	43.05	2,010.07	1.76	1.65		
20	Bereket Sigorta	244.04	12,978.61	213.78	9,981.68	14.15	30.02	147.29	7,833.07	119.92	5,599.15	68.60	3,648.45	66.31	3,095.91	1.74	1.73		
21	Unico Sigorta	238.33	12,675.09	169.16	7,898.13	40.90	60.48	32.23	1,714.13	18.09	844.44	131.63	7,000.62	88.03	4,110.01	1.70	1.37		
22	Allianz Yam ve Emeklilik	229.15	12,186.72	164.44	7,677.69	39.36	58.73	9.28	493.70	8.00	373.48	39.97	2,125.79	22.67	1,058.31	1.64	1.33		
23	Anadolu Hayat Emeklilik	223.03	11,861.12	192.40	8,983.21	15.92	32.04	8.59	457.07	6.76	315.52	56.78	3,019.55	36.93	1,724.16	1.59	1.56		
24	Garanti Emeklilik ve Hayat	216.50	11,513.83	190.57	8,898.18	13.60	29.40	31.62	1,681.84	24.18	1,128.91	41.31	2,196.95	25.23	1,177.95	1.55	1.54		
25	Türkiye Katılım Sigorta	205.52	10,930.17	107.18	5,004.37	91.75	118.41	47.47	2,524.63	37.71	1,760.65	51.56	2,742.06	19.11	892.33	1.47	0.87		
26	Metlife Emeklilik ve Hayat	201.06	10,693.08	146.21	6,826.63	37.52	56.64	18.09	961.85	16.19	756.04	56.89	3,025.30	30.33	1,416.08	1.44	1.18		
27	QNB Sağlık Hayat Sigorta ve Emeklilik	200.40	10,657.53	148.61	6,938.75	34.85	53.59	10.63	565.36	3.18	148.59	32.51	1,729.11	26.17	1,222.04	1.43	1.20		
28	Ankara Anonim Türk	196.99	10,476.23	254.29	11,873.33	-22.54	-11.77	32.45	1,725.69	21.42	1,000.32	83.28	4,429.21	65.73	3,069.23	1.41	2.06		
29	Ethica Sigorta	170.58	9,071.94	166.24	7,762.07	2.61	16.88	8.35	444.21	7.55	352.54	94.18	5,008.81	73.53	3,433.21	1.22	1.35		
30	Corpus Sigorta	93.09	4,950.57	79.36	3,705.45	17.30	33.60	21.69	1,153.68	20.58	960.74	41.35	2,198.98	38.32	1,789.15	0.67	0.64		
31	GİG Sigorta	80.38	4,274.55	86.77	4,051.27	-7.37	5.51	21.49	1,143.07	24.87	1,161.38	10.53	560.14	12.21	570.03	0.57	0.70		
32	Medisa Sigorta	80.11	4,260.43	63.30	2,955.49	26.56	44.15	0.02	1.27	0.01	0.53	48.96	2,603.88	33.76	1,576.29	0.57	0.51		
33	Referans Sigorta	79.37	4,221.31	23.52	1,098.34	237.43	284.33	8.53	453.50	4.73	220.78	24.41	1,297.94	4.41	205.76	0.57	0.19		
34	Koru Sigorta	71.71	3,813.69	59.13	2,760.78	21.28	38.14	20.10	1,068.73	4.93	229.97	31.00	1,648.56	28.34	1,323.24	0.51	0.48		
35	BNP Paribas Cardif Sigorta	68.96	3,667.26	52.69	2,460.22	30.87	49.06	0.20	10.82	0.07	3.20	5.23	277.98	4.06	189.47	0.49	0.43		
36	Fiba Emeklilik ve Hayat	62.64	3,331.14	45.51	2,124.85	37.64	56.77	10.49	557.71	1.41	66.05	6.88	366.04	3.93	183.40	0.45	0.37		
37	Katılım Emeklilik ve Hayat	60.97	3,242.60	45.11	2,106.03	35.18	53.97	1.00	53.26	0.68	31.61	24.44	1,299.60	19.26	899.16	0.44	0.37		
38	Ana Sigorta	56.53	3,006.38	49.22	2,298.27	14.85	30.81	6.81	362.22	7.14	333.49	37.36	1,986.78	29.13	1,360.11	0.40	0.40		
39	Emaa Sigorta	52.91	2,813.77	46.68	2,179.62	13.34	29.09	1.68	89.13	1.79	83.44	19.10	1,015.80	17.08	797.30	0.38	0.38		
40	Şeker Sigorta	46.64	2,480.16	43.77	2,043.69	6.54	21.36	10.17	540.79	8.83	412.46	23.27	1,237.34	18.31	854.87	0.33	0.35		
41	BNP Paribas Cardif Hayat Sigorta	40.97	2,179.01	30.43	1,420.80	34.65	53.36	0.07	3.74	0.09	4.43	8.04	427.71	5.95	277.62	0.29	0.25		
42	Türk P&I Sigorta	37.93	2,016.95	32.93	1,537.39	15.18	31.19	7.31	388.87	6.99	326.28	21.38	1,137.24	16.42	766.48	0.27	0.27		
43	BNP Paribas Cardif Emeklilik	37.86	2,013.33	32.44	1,514.48	16.71	32.94	2.51	133.33	1.30	60.89	6.64	353.20	5.34	249.44	0.27	0.26		
44	Türk Nippon Sigorta	36.48	1,940.08	47.30	2,208.70	-22.88	-12.16	6.61	351.78	7.38	344.66	30.79	1,637.63	32.23	1,504.94	0.26	0.38		
45	Allianz Hayat ve Emeklilik	32.67	1,737.64	21.90	1,022.70	49.17	69.91	1.41	74.72	0.91	42.37	5.51	292.98	3.44	160.77	0.23	0.18		
46	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	29.28	1,557.00	24.76	1,156.01	18.25	34.69	16.57	881.49	14.66	684.29	10.45	555.99	15.27	713.20	0.21	0.20		
47	VHV Allgemeine Sigorta	25.36	1,348.56	25.44	1,187.76	-0.32	13.54	21.39	1,137.78	18.68	872.28	10.73	570.76	10.39	485.03	0.18	0.21		
48	Fiba Sigorta	25.00	1,329.72	18.45	861.27	35.55	54.39	3.82	203.34	4.08	190.36	2.34	124.71	0.74	34.62	0.18	0.15		
49	Magdeburger Sigorta	24.25	1,289.60	104.89	4,897.62	-76.88	-73.67	15.71	835.52	15.98	7								

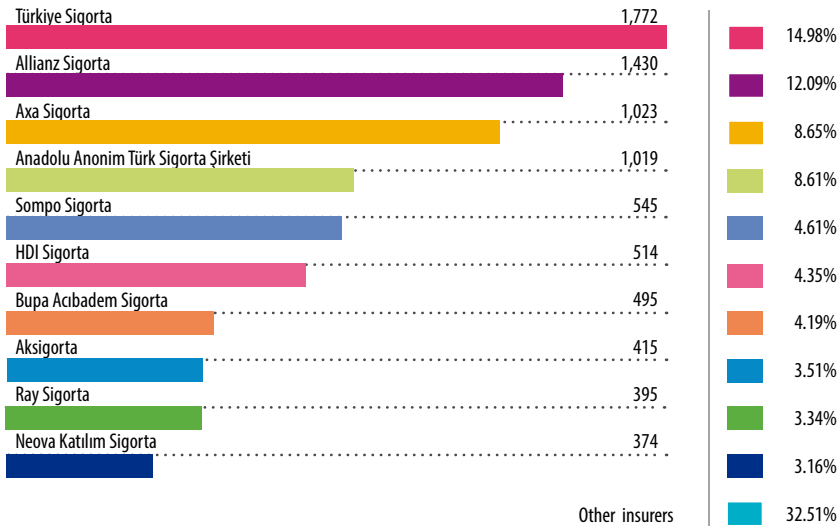
TOP 10 as GWP (EUR million) & market shares (%)



TOP 10 Life insurance as GWP (EUR million) & market shares (%)



TOP 10 Non Life insurance as GWP (EUR million) & market shares (%)



Life Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		1H2026	1H2025
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Hayat ve Emeklilik	99.99	99.98	381.15	20,270.26	283.09	13,217.87	34.64	53.35	1.21	64.43	1.13	52.97	37.58	1,998.60	30.70	1,433.42	17.65	16.83
2 AgeSA Emeklilik ve Hayat	98.39	98.66	290.49	15,448.70	224.47	10,480.66	29.41	47.40	7.92	421.03	5.51	257.04	50.34	2,677.32	28.27	1,319.98	13.45	13.35
3 Viennalife Emeklilik ve Hayat	98.67	98.93	242.99	12,922.85	202.14	9,437.97	20.21	36.92	7.45	396.32	5.67	264.53	54.69	2,908.32	42.41	1,980.41	11.25	12.02
4 Allianz Yam ve Emeklilik	100.00	100.00	229.15	12,186.69	164.43	7,677.61	39.36	58.73	9.28	493.64	8.00	373.42	39.97	2,125.73	22.64	1,057.12	10.61	9.78
5 Anadolu Hayat Emeklilik	99.99	99.98	223.00	11,859.68	192.37	8,981.85	15.92	32.04	8.59	457.06	6.76	315.41	56.78	3,019.50	36.93	1,724.16	10.33	11.44
6 Garanti Emeklilik ve Hayat	99.30	99.39	214.99	11,433.58	189.41	8,843.60	13.51	29.29	30.12	1,601.62	23.01	1,074.36	40.29	2,142.80	24.62	1,149.42	9.96	11.26
7 QNB Sağlık Hayat Sigorta ve Emeklilik	92.57	91.20	185.50	9,865.47	135.52	6,327.80	36.88	55.91	10.55	561.11	3.06	143.04	26.52	1,410.17	19.59	914.50	8.59	8.06
8 Metlife Emeklilik ve Hayat	88.87	87.42	178.68	9,502.73	127.82	5,968.14	39.79	59.22	13.63	724.66	12.43	580.16	54.23	2,884.33	28.27	1,320.05	8.27	7.60
9 Fiba Emeklilik ve Hayat	86.46	94.42	54.15	2,880.06	42.97	2,006.26	26.03	43.55	2.40	127.54	1.39	64.69	6.88	365.84	3.90	182.31	2.51	2.56
10 BNP Paribas Cardif Hayat Sigorta	99.88	99.77	40.92	2,176.41	30.36	1,417.49	34.80	53.54	0.07	3.74	0.09	4.43	8.04	427.70	5.95	277.61	1.90	1.81
11 BNP Paribas Cardif Emeklilik	93.89	95.16	35.54	1,890.25	30.87	1,441.22	15.15	31.16	2.38	126.53	1.27	59.39	6.57	349.21	5.25	245.32	1.65	1.84
12 Allianz Hayat ve Emeklilik	99.89	99.96	32.64	1,735.70	21.90	1,022.31	49.06	69.78	1.40	74.71	0.88	41.26	5.49	292.07	3.44	160.77	1.51	1.30
13 Bireket Emeklilik ve Hayat	94.67	93.10	18.56	986.88	13.69	639.03	35.59	54.43	0.67	35.76	0.95	44.56	3.25	173.03	2.64	123.43	0.86	0.81
14 Katılım Emeklilik ve Hayat	18.86	26.25	11.50	611.58	11.84	552.84	-2.88	10.63	0.79	41.99	0.48	22.63	0.63	33.46	0.57	26.64	0.53	0.70
15 Zurich Yam ve Emeklilik	86.48	68.47	6.69	355.93	3.97	185.54	68.42	91.84	0.58	30.62	0.41	19.14	1.42	75.43	1.97	92.11	0.31	0.24
16 Axa Hayat ve Emeklilik	97.54	98.07	5.63	299.26	3.17	148.19	77.29	101.94	0.80	42.32	0.47	21.99	1.04	55.47	0.79	36.87	0.26	0.19
17 Türkiye Katılım Hayat	99.45	98.53	4.65	247.17	2.46	114.83	88.97	115.24	0.17	9.13	0.08	3.97	0.21	11.17	0.17	8.12	0.22	0.15
18 Quick Hayat Sigorta	100.00	99.99	3.24	172.35	1.26	58.98	156.55	192.22	-	-	-	-	0.35	18.62	0.03	1.35	0.15	0.08
19 Demir Sağlık ve Hayat Sigorta	0.01	0.02	0.00	0.09	0.00	0.12	-35.84	-26.92	0.00	0.01	0.00	0.01	0.06	2.93	0.15	6.87	0.00	0.00
20 Aksigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.00	0.26	0.00	0.19	-	-
Total	15.44	13.61	2,159.47	114,845.65	1,681.73	78,522.32	28.41	46.26	98.01	5,212.23	71.60	3,342.99	394.34	20,971.97	258.32	12,061.30	100.00	100.00



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Non-Life Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share	
				1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		(%)	
		1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	1H2026	1H2025
1	Türkiye Sigorta	100.00	100.00	1,771.52	94,213.29	1,556.59	72,679.14	13.81	29.63	953.52	50,710.27	826.45	38,587.83	534.96	28,450.32	446.80	20,861.52	14.98	14.59
2	Allianz Sigorta	100.00	100.00	1,429.67	76,033.22	1,171.99	54,721.70	21.99	38.95	130.92	6,962.64	105.27	4,915.03	731.42	38,898.73	594.01	27,734.88	12.09	10.98
3	Axa Sigorta	100.00	100.00	1,023.24	54,418.28	848.59	39,621.54	20.58	37.35	187.17	9,954.13	127.14	5,936.23	453.26	24,105.63	330.52	15,432.24	8.65	7.95
4	Anadolu Anonim Türk	100.00	100.00	1,018.94	54,189.71	952.40	44,468.96	6.99	21.86	225.57	11,996.17	217.95	10,176.22	550.36	29,269.47	454.04	21,199.94	8.61	8.93
5	Sompo Sigorta	100.00	100.00	545.14	28,991.56	494.85	23,105.33	10.16	25.48	86.65	4,608.35	87.16	4,069.44	258.80	13,763.79	198.88	9,285.78	4.61	4.64
6	HDI Sigorta	100.00	100.00	514.27	27,349.94	536.55	25,052.36	-4.15	9.17	175.56	9,336.81	155.67	7,268.49	241.67	12,852.80	183.48	8,567.04	4.35	5.03
7	Bupa Acıbadem Sigorta	100.00	100.00	495.43	26,348.29	398.59	18,610.82	24.30	41.58	15.37	817.45	7.44	347.40	280.52	14,918.93	213.75	9,980.09	4.19	3.74
8	Aksigorta	100.00	100.00	415.49	22,096.93	329.29	15,375.08	26.18	43.72	221.00	11,753.30	208.58	9,738.71	171.75	9,134.21	206.62	9,647.45	3.51	3.09
9	Ray Sigorta	100.00	100.00	395.35	21,025.68	453.04	21,153.08	-12.73	-0.60	181.79	9,668.12	158.39	7,395.67	199.86	10,628.86	187.46	8,752.77	3.34	4.25
10	Neova Katılım Sigorta	100.00	100.00	373.82	19,880.76	302.30	14,114.76	23.66	40.85	95.32	5,069.25	48.39	2,259.19	145.97	7,763.20	105.84	4,941.80	3.16	2.83
11	Doga Sigorta	100.00	100.00	334.07	17,766.38	264.07	12,329.61	26.51	44.10	118.60	6,307.45	89.89	4,196.95	164.39	8,742.83	125.93	5,879.77	2.82	2.47
12	Quick Sigorta	100.00	100.00	298.60	15,880.32	494.89	23,107.08	-39.66	-31.28	33.49	1,781.17	37.16	1,735.11	274.90	14,619.82	192.03	8,965.98	2.52	4.64
13	Hepiyi Sigorta	100.00	100.00	297.33	15,812.77	284.82	13,298.79	4.39	18.90	20.62	1,096.48	12.48	582.59	135.36	7,198.67	112.91	5,271.78	2.51	2.67
14	Mapfre Sigorta	100.00	100.00	284.48	15,129.23	276.86	12,926.98	2.75	17.04	62.28	3,312.00	66.46	3,102.90	171.73	9,132.86	126.74	5,917.79	2.41	2.59
15	Zurich Sigorta	100.00	100.00	282.03	14,999.02	191.30	8,932.28	47.42	67.92	49.04	2,608.18	47.61	2,223.16	107.87	5,736.93	84.84	3,961.50	2.38	1.79
16	Eureko Sigorta	100.00	100.00	261.10	13,885.86	260.59	12,167.17	0.20	14.13	117.51	6,249.65	125.23	5,847.17	103.07	5,481.58	150.90	7,045.75	2.21	2.44
17	Bereket Sigorta	100.00	100.00	244.04	12,978.61	213.78	9,981.68	14.15	30.02	147.29	7,833.07	119.92	5,599.15	68.60	3,648.45	66.31	3,095.91	2.06	2.00
18	Unico Sigorta	100.00	100.00	238.33	12,675.09	169.16	7,898.13	40.90	60.48	32.23	1,714.13	18.09	844.44	131.63	7,000.62	88.03	4,110.01	2.01	1.59
19	Türkiye Katılım Sigorta	100.00	100.00	205.52	10,930.17	107.18	5,004.37	91.75	118.41	47.47	2,524.63	37.71	1,760.65	51.56	2,742.06	19.11	892.33	1.74	1.00
20	Ankara Anonim Türk	100.00	100.00	196.99	10,476.23	254.29	11,873.33	-22.54	-11.77	32.45	1,725.69	21.42	1,000.32	83.28	4,429.21	65.73	3,069.23	1.67	2.38
21	Ethica Sigorta	100.00	100.00	170.58	9,071.94	166.24	7,762.07	2.61	16.88	8.35	444.21	7.55	352.54	94.18	5,008.81	73.53	3,433.21	1.44	1.56
22	Corpus Sigorta	100.00	100.00	93.09	4,950.57	79.36	3,705.45	17.30	33.60	21.69	1,153.68	20.58	960.74	41.35	2,198.98	38.32	1,789.15	0.79	0.74
23	GIG Sigorta	100.00	100.00	80.38	4,274.55	86.77	4,051.27	-7.37	5.51	21.49	1,143.07	24.87	1,161.38	10.53	560.14	12.21	570.03	0.68	0.81
24	Medisa Sigorta	100.00	100.00	80.11	4,260.43	63.30	2,955.49	26.56	44.15	0.02	1.27	0.01	0.53	48.96	2,603.88	33.76	1,576.29	0.68	0.59
25	Referans Sigorta	100.00	100.00	79.37	4,221.31	23.52	1,098.34	237.43	284.33	8.53	453.50	4.73	220.78	24.41	1,297.94	4.41	205.76	0.67	0.22
26	Koru Sigorta	100.00	100.00	71.71	3,813.69	59.13	2,760.78	21.28	38.14	20.10	1,068.73	4.93	229.97	31.00	1,648.56	28.34	1,323.24	0.61	0.55
27	BNP Paribas Cardif Sigorta	100.00	100.00	68.96	3,667.26	52.69	2,460.22	30.87	49.06	0.20	10.82	0.07	3.20	5.23	277.98	4.06	189.47	0.58	0.49
28	Ana Sigorta	100.00	100.00	56.53	3,006.38	49.22	2,298.27	14.85	30.81	6.81	362.22	7.14	333.49	37.36	1,986.78	29.13	1,360.11	0.48	0.46
29	Emaa Sigorta	100.00	100.00	52.91	2,813.77	46.68	2,179.62	13.34	29.09	1.68	89.13	1.79	83.44	19.10	1,015.80	17.08	797.30	0.45	0.44
30	Katılım Emeklilik ve Hayat	81.14	73.75	49.47	2,631.02	33.27	1,553.19	48.72	69.39	0.21	11.27	0.19	8.99	23.81	1,266.14	18.69	872.52	0.42	0.31
31	Şeker Sigorta	100.00	100.00	46.64	2,480.16	43.77	2,043.69	6.54	21.36	10.17	540.79	8.83	412.46	23.27	1,237.34	18.31	854.87	0.39	0.41
32	Türk P&I Sigorta	100.00	100.00	37.93	2,016.95	32.93	1,537.39	15.18	31.19	7.31	388.87	6.99	326.28	21.38	1,137.24	16.42	766.48	0.32	0.31
33	Türk Nippon Sigorta	100.00	100.00	36.48	1,940.08	47.30	2,208.70	-22.88	-12.16	6.61	351.78	7.38	344.66	30.79	1,637.63	32.23	1,504.94	0.31	0.44
34	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	100.00	100.00	29.28	1,557.00	24.76	1,156.01	18.25	34.69	16.57	881.49	14.66	684.29	10.45	555.99	15.27	713.20	0.25	0.23
35	VHV Allgemeine Sigorta	100.00	100.00	25.36	1,348.56	25.44	1,187.76	-0.32	13.54	21.39	1,137.78	18.68	872.28	10.73	570.76	10.39	485.03	0.21	0.24
36	Fiba Sigorta	100.00	100.00	25.00	1,329.72	18.45	861.27	35.55	54.39	3.82	203.34	4.08	190.36	2.34	124.71	0.74	34.62	0.21	0.17
37	Magdeburger Sigorta	100.00	100.00	24.25	1,289.60	104.89	4,897.62	-76.88	-73.67	15.71	835.52	15.98	746.08	41.02	2,181.56	38.84	1,813.49	0.21	0.98
38	Metlife Emeklilik ve Hayat	11.13	12.58	22.38	1,190.35	18.39	858.49	21.73	38.66	4.46	237.19	3.77	175.88	2.65	140.97	2.06	96.02	0.19	0.17
39	Demir Sağlık ve Hayat Sigorta	99.99	99.98	21.94	1,166.68	17.24	804.92	27.25	44.94	0.01	0.29	0.01	0.64	7.77	413.16	6.41	299.41	0.19	0.16
40	Coface Sigorta	100.00	100.00	17.13	911.01	12.77	596.44	34.10	52.74	8.61	457.87	6.43	300.37	3.27	173.82	3.02	140.78	0.14	0.12
41	Orient Sigorta	100.00	100.00	16.76	891.53	15.23	711.10	10.07	25.37	6.66	354.12	6.53	304.77	8.56	455.22	6.23	290.87	0.14	0.14
42	QNB Sağlık Hayat Sigorta ve Emeklilik	7.43	8.80	14.89	792.06	13.08	610.95	13.82	29.64	0.08	4.25	0.12	5.55	6.00	318.94	6.59	307.55	0.13	0.12
43	SS Atlas Sigorta Kooperatifi	100.00	100.00	14.63	778.14	15.11	705.45	-3.16	10.30	2.71	144.29	2.69	125.60	5.17	275.00	8.86	413.47	0.12	0.14
44	Turkcell Dijital Sigorta	100.00	100.00	12.90	686.26	10.68	498.47												

Overall Motor Insurance Ranking (Motor Hull and Motor TPL, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		1H2026	1H2025
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Sampo Sigorta	73.94	73.96	403.09	21,437.17	365.99	17,088.64	10.14	25.45	8.55	454.73	15.93	743.89	218.32	11,610.63	174.19	8,133.34	8.63	8.15
2 Axa Sigorta	36.21	39.08	370.55	19,706.78	331.63	15,484.30	11.74	27.27	16.95	901.32	8.44	394.14	218.94	11,643.61	167.88	7,838.65	7.94	7.39
3 Türkiye Sigorta	19.27	19.78	341.30	18,150.98	307.86	14,374.59	10.86	26.27	25.65	1,364.04	21.20	989.84	247.44	13,159.17	249.68	11,657.85	7.31	6.86
4 Anadolu Anonim Türk Sigorta Şirketi	32.24	37.41	328.54	17,472.53	356.34	16,638.03	-7.80	5.02	24.03	1,278.21	17.02	794.48	239.61	12,743.04	196.05	9,153.94	7.04	7.94
5 Allianz Sigorta	21.20	21.03	303.06	16,117.31	246.50	11,509.28	22.95	40.04	14.15	752.41	10.22	477.20	156.37	8,315.86	152.70	7,129.60	6.49	5.49
6 HDI Sigorta	58.89	69.89	302.86	16,106.63	375.01	17,509.58	-19.24	-8.01	33.87	1,801.43	47.89	2,235.82	196.09	10,428.69	141.38	6,601.30	6.49	8.35
7 Quick Sigorta	88.24	90.31	263.47	14,012.13	446.93	20,867.72	-41.05	-32.85	21.47	1,141.78	26.80	1,251.31	271.80	14,454.96	187.55	8,756.99	5.64	9.96
8 Hepiyi Sigorta	88.44	89.93	262.95	13,984.47	256.15	11,959.99	2.66	16.93	15.70	834.74	9.41	439.24	129.96	6,911.53	109.45	5,110.22	5.63	5.71
9 Doga Sigorta	67.52	64.11	225.55	11,995.14	169.29	7,904.58	33.23	51.75	42.09	2,238.38	28.83	1,346.30	136.79	7,274.98	104.25	4,867.54	4.83	3.77
10 Neova Katılım Sigorta	56.09	62.78	209.70	11,152.09	189.78	8,861.13	10.49	25.85	28.23	1,501.17	3.31	154.72	119.89	6,375.97	95.02	4,436.46	4.49	4.23
11 Unico Sigorta	80.88	77.30	192.75	10,251.08	130.76	6,105.41	47.41	67.90	11.14	592.49	5.91	275.88	124.12	6,601.13	84.98	3,967.63	4.13	2.91
12 Zurich Sigorta	65.95	53.71	186.00	9,891.64	102.76	4,797.90	81.00	106.17	2.05	108.95	5.05	235.73	88.03	4,681.69	62.58	2,921.73	3.98	2.29
13 Ray Sigorta	42.22	55.18	166.91	8,876.56	250.00	11,673.03	-33.24	-23.96	14.71	782.21	22.31	1,041.56	159.05	8,458.56	113.85	5,315.91	3.58	5.57
14 Ethica Sigorta	88.88	78.23	151.61	8,063.22	130.06	6,072.54	16.58	32.78	0.23	12.45	0.10	4.89	88.08	4,684.27	68.85	3,214.85	3.25	2.90
15 Ankara Anonim Türk Sigorta Şirketi	71.02	52.58	139.91	7,440.48	133.71	6,242.99	4.64	19.18	2.58	137.22	5.96	278.05	78.13	4,155.00	61.39	2,866.52	3.00	2.98
16 Aksigorta	29.46	20.82	122.41	6,509.93	68.57	3,201.68	78.51	103.33	1.59	84.70	2.28	106.67	75.42	4,010.79	107.31	5,010.63	2.62	1.53
17 Türkiye Katılım Sigorta	51.66	45.22	106.17	5,646.31	48.46	2,262.85	119.07	149.52	10.55	561.04	19.83	925.85	43.83	2,330.88	15.44	720.78	2.27	1.08
18 Mapfre Sigorta	29.48	29.50	83.86	4,459.70	81.67	3,813.37	2.68	16.95	0.78	41.73	0.70	32.71	59.38	3,158.12	50.05	2,337.05	1.80	1.82
19 Bereket Sigorta	30.79	39.75	75.14	3,995.93	84.98	3,968.02	-11.59	0.70	24.12	1,282.74	28.59	1,334.68	47.86	2,545.40	53.85	2,514.54	1.61	1.89
20 Referans Sigorta	89.89	73.47	71.35	3,794.59	17.28	806.93	312.86	370.25	0.31	16.28	0.80	37.48	22.63	1,203.38	2.49	116.13	1.53	0.38
21 Koru Sigorta	83.68	78.27	60.00	3,191.15	46.28	2,160.85	29.66	47.68	10.34	550.00	0.10	4.82	30.57	1,625.80	27.11	1,265.96	1.29	1.03
22 Eureka Sigorta	22.67	29.23	59.19	3,147.60	76.16	3,555.89	-22.29	-11.48	1.79	95.09	1.72	80.47	50.67	2,694.58	48.35	2,257.60	1.27	1.70
23 Corpus Sigorta	58.39	57.70	54.36	2,890.85	45.79	2,138.09	18.71	35.21	7.57	402.61	5.53	258.36	32.13	1,708.83	32.25	1,505.89	1.16	1.02
24 Emaa Sigorta	96.33	70.68	50.96	2,710.38	33.00	1,540.64	54.45	75.93	1.53	81.20	1.73	80.77	18.97	1,008.71	16.17	754.88	1.09	0.74
25 Ana Sigorta	82.92	79.70	46.87	2,492.76	39.23	1,831.66	19.48	36.09	1.55	82.66	1.37	63.91	35.77	1,902.28	27.56	1,286.85	1.00	0.87
26 Şeker Sigorta	72.24	67.48	33.69	1,791.73	29.54	1,379.04	14.07	29.93	0.14	7.66	0.03	1.58	20.13	1,070.64	15.32	715.12	0.72	0.66
27 Türk Nippon Sigorta	59.30	55.59	21.63	1,150.47	26.30	1,227.91	-17.74	-6.31	0.54	28.52	1.01	47.06	20.77	1,104.53	24.41	1,139.50	0.46	0.59
28 SS Atlas Sigorta Kooperatifi	66.22	71.92	9.69	515.26	10.87	507.38	-10.84	1.55	0.26	13.60	0.15	7.03	4.26	226.69	8.36	390.24	0.21	0.24
29 Magdeburger Sigorta	37.93	75.84	9.20	489.14	79.55	3,714.21	-88.44	-86.83	3.26	173.14	3.02	141.17	31.88	1,695.54	32.34	1,509.79	0.20	1.77
30 Orient Sigorta	45.36	45.35	7.60	404.44	6.91	322.47	10.11	25.42	0.15	7.94	0.14	6.77	5.52	293.77	4.03	188.17	0.16	0.15
31 GIG Sigorta	4.14	2.62	3.33	176.96	2.27	106.03	46.53	66.90	0.45	23.78	0.38	17.86	1.96	104.30	1.04	48.54	0.07	0.05
32 HDI Katılım Sigorta	28.88	22.08	2.82	150.07	2.51	117.37	12.26	27.87	0.07	3.54	0.06	2.79	1.19	63.34	1.29	60.19	0.06	0.06
33 Fiba Sigorta	7.12	6.50	1.78	94.66	1.20	55.94	48.55	69.20	-	-	-	-	1.04	55.07	0.52	24.51	0.04	0.03
34 Prive Sigorta	27.83	52.51	0.38	20.32	1.25	58.20	-69.35	-65.09	0.02	1.16	0.06	2.69	0.55	29.43	0.94	44.03	0.01	0.03
35 VHV Allgemeine Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-12.21	0.00	-	-	-	-	0.04	2.01	0.02	1.04	0.00	0.00
36 Aveon Global Sigorta	-	80.50	-	-	-1.54	-71.87	-	-	-	-	-0.43	-20.23	-	-	1.64	76.68	-	-0.03
37 AcnTürk Sigorta	-	427.36	-	-	-4.47	-208.62	-	-	-	-	0.50	23.41	-	-	17.55	819.50	-	-0.10
38 Arex Sigorta	1.46	5.59	-0.00	-0.14	0.32	14.84	-	-	-	-	0.00	0.01	0.12	6.16	0.49	23.06	-0.00	0.01
Total	33.38	36.34	4,668.66	248,290.34	4,488.90	209,592.59	4.00	18.46	326.40	17,358.93	295.96	13,818.89	2,977.29	158,339.34	2,458.34	114,783.18	100.00	100.00

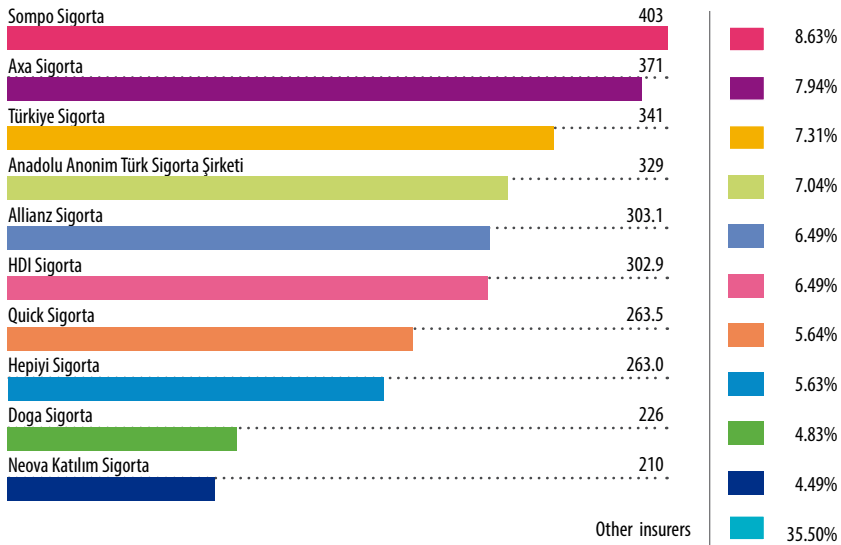
Motor TPL Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
		1H2026	1H2025	1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		1H2026	1H2025
				EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1	Sompo Sigorta	42.99	46.32	234.37	12,464.12	229.22	10,702.77	2.24	16.46	7.09	377.29	14.79	690.56	128.61	6,839.75	110.63	5,165.63	7.49	7.44
2	Quick Sigorta	78.07	83.94	233.13	12,398.32	415.40	19,395.73	-43.88	-36.08	21.15	1,124.99	26.57	1,240.69	242.06	12,873.24	180.76	8,439.69	7.45	13.48
3	Axa Sigorta	22.73	23.41	232.56	12,368.30	198.67	9,276.29	17.06	33.33	14.18	754.05	5.71	266.82	129.83	6,904.49	105.68	4,934.42	7.43	6.44
4	HDI Sigorta	39.06	47.19	200.86	10,682.23	253.20	11,822.46	-20.67	-9.64	30.54	1,623.99	44.62	2,083.54	118.79	6,317.39	71.01	3,315.49	6.42	8.21
5	Hepiyi Sigorta	66.27	69.69	197.04	10,479.26	198.49	9,267.68	-0.73	13.07	14.88	791.09	8.61	402.02	86.40	4,594.99	77.36	3,612.10	6.30	6.44
6	Allianz Sigorta	13.00	12.82	185.89	9,885.84	150.24	7,015.00	23.72	40.92	10.92	580.91	7.15	333.68	98.50	5,238.59	98.76	4,611.31	5.94	4.87
7	Doga Sigorta	52.86	51.49	176.58	9,390.88	135.97	6,348.67	29.87	47.92	39.18	2,083.67	25.20	1,176.76	106.62	5,670.24	79.67	3,719.71	5.64	4.41
8	Türkiye Sigorta	8.78	9.36	155.60	8,275.01	145.74	6,804.85	6.76	21.60	24.97	1,327.82	17.72	827.50	147.46	7,842.18	177.38	8,282.33	4.97	4.73
9	Neova Katılım Sigorta	40.74	41.78	152.29	8,099.13	126.30	5,897.24	20.58	37.34	27.42	1,458.00	2.41	112.51	80.38	4,274.59	70.72	3,302.00	4.87	4.10
10	Zurich Sigorta	49.62	35.17	139.94	7,442.35	67.28	3,141.28	108.00	136.92	1.50	79.60	4.57	213.55	51.12	2,718.51	36.84	1,720.10	4.47	2.18
11	Unico Sigorta	58.66	49.56	139.81	7,435.57	83.83	3,914.23	66.78	89.96	10.42	554.33	5.60	261.55	91.95	4,889.98	60.96	2,846.43	4.47	2.72
12	Anadolu Anonim Türk	13.70	18.03	139.63	7,425.66	171.69	8,016.22	-18.67	-7.37	21.13	1,123.75	15.07	703.56	133.44	7,096.56	111.69	5,214.86	4.46	5.57
13	Ethica Sigorta	74.89	67.85	127.75	6,794.25	112.80	5,266.80	13.26	29.00	0.01	0.64	-0.05	-2.30	74.15	3,943.25	61.18	2,856.75	4.08	3.66
14	Ankara Anonim Türk	58.13	43.36	114.50	6,089.59	110.26	5,147.97	3.85	18.29	2.58	137.22	5.96	278.05	64.32	3,420.51	49.49	2,310.88	3.66	3.58
15	Ray Sigorta	26.39	43.82	104.35	5,549.72	198.53	9,269.66	-47.44	-40.13	2.71	144.36	10.12	472.45	115.24	6,128.54	79.79	3,725.32	3.34	6.44
16	Aksigorta	18.84	12.68	78.28	4,163.11	41.76	1,949.81	87.45	113.51	0.58	30.58	-0.03	-1.61	53.42	2,841.15	81.95	3,826.44	2.50	1.35
17	Türkiye Katılım Sigorta	32.59	27.08	66.98	3,562.24	29.02	1,355.15	130.78	162.87	11.05	587.89	13.68	638.77	24.60	1,308.13	9.12	425.94	2.14	0.94
18	Referans Sigorta	82.65	53.43	65.61	3,489.04	12.57	586.83	421.99	494.56	0.28	14.64	0.00	0.06	19.22	1,021.95	0.67	31.47	2.10	0.41
19	Mapfre Sigorta	22.70	23.77	64.58	3,434.59	65.80	3,072.28	-1.85	11.79	0.74	39.24	0.66	31.03	46.58	2,477.16	41.44	1,935.10	2.06	2.13
20	Corpus Sigorta	58.25	57.53	54.23	2,883.92	45.66	2,131.76	18.77	35.28	7.57	402.61	5.53	258.36	32.03	1,703.35	32.20	1,503.69	1.73	1.48
21	Bereket Sigorta	21.42	33.99	52.26	2,779.45	72.66	3,392.82	-28.08	-18.08	16.88	897.68	24.19	1,129.26	35.43	1,884.40	45.03	2,102.41	1.67	2.36
22	Emaa Sigorta	96.21	70.67	50.90	2,707.11	32.99	1,540.33	54.30	75.75	1.52	80.83	1.73	80.77	18.96	1,008.09	16.16	754.66	1.63	1.07
23	Koru Sigorta	61.01	54.09	43.75	2,326.75	31.98	1,493.38	36.79	55.80	10.34	550.00	0.10	4.82	22.72	1,208.43	20.24	944.85	1.40	1.04
24	Şeker Sigorta	68.75	64.63	32.06	1,705.23	28.29	1,320.89	13.34	29.10	0.02	1.28	-0.01	-0.37	18.96	1,008.21	14.88	694.72	1.02	0.92
25	Eureko Sigorta	11.86	18.58	30.98	1,647.46	48.43	2,261.20	-36.03	-27.14	1.41	74.74	1.72	80.47	30.94	1,645.51	30.88	1,441.71	0.99	1.57
26	Ana Sigorta	53.54	42.94	30.27	1,609.60	21.14	986.90	43.19	63.10	1.41	75.14	1.07	50.05	18.73	995.85	11.96	558.41	0.97	0.69
27	Türk Nippon Sigorta	40.46	30.94	14.76	784.86	14.63	683.31	0.84	14.86	0.49	25.96	0.96	44.91	13.89	738.66	17.64	823.59	0.47	0.47
28	Magdeburger Sigorta	26.54	36.34	6.44	342.26	38.12	1,779.80	-83.12	-80.77	0.46	24.20	2.22	103.83	16.66	886.26	14.45	674.60	0.21	1.24
29	SS Atlas Sigorta Kooperatifi	11.16	6.26	1.63	86.82	0.95	44.14	72.71	96.72	0.00	0.19	0.00	0.15	0.35	18.81	0.24	11.21	0.05	0.03
30	Orient Sigorta	5.20	5.02	0.87	46.40	0.76	35.71	14.09	29.95	-	-	-	-	0.22	11.63	0.17	7.94	0.03	0.02
31	GIG Sigorta	0.40	0.28	0.32	16.92	0.25	11.46	29.57	47.58	0.02	1.24	0.01	0.28	0.13	7.13	0.05	2.39	0.01	0.01
32	HDI Katılım Sigorta	2.20	1.69	0.22	11.45	0.19	8.99	11.73	27.27	-	-	-	-	0.01	0.56	0.03	1.60	0.01	0.01
33	Prive Sigorta	5.08	8.79	0.07	3.71	0.21	9.75	-66.59	-61.94	-	-	-	-	0.05	2.53	0.01	0.40	0.00	0.01
34	VHV Allgemeine Sigorta	-	-	-	-	-	-	-	-	-	-	-	-	0.04	2.10	0.01	0.41	-	-
35	Aveon Global Sigorta	-	7.28	-	-	-0.14	-6.50	-	-	-	-	-0.02	-0.87	-	-	0.07	3.29	-	-0.00
36	AcnTürk Sigorta	-	19.32	-	-	-0.20	-9.43	-	-	-	-	-	-	-	-	0.36	16.75	-	-0.01
37	Arex Sigorta	0.04	0.17	-0.00	-0.00	0.01	0.46	-	-	-	-	-	-	0.03	1.41	0.00	0.06	-0.00	0.00
Total		22.37	24.96	3,128.51	166,381.14	3,082.71	143,935.89	1.49	15.59	281.45	14,967.91	245.89	11,480.85	2,021.80	107,524.15	1,709.50	79,818.68	100.00	100.00

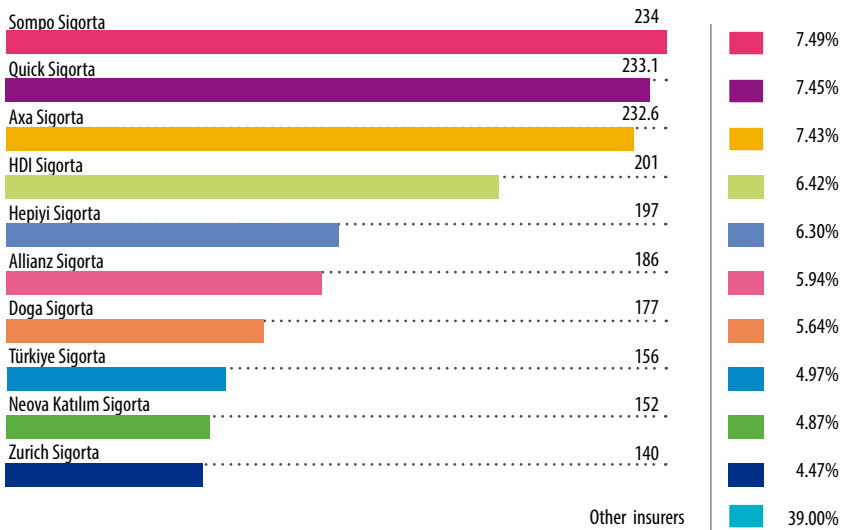
Motor Hull Insurance Ranking

No.	Company	% in GWP portfolio		Gross Written Premiums				Premiums Ceded in Reinsurance				Paid Claims				Market share (%)			
						Change (%)													
		1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	1H2026	1H2025
1	Anadolu Anonim Türk Sigorta Şirketi	18.54	19.39	188.91	10,046.87	184.66	8,621.81	2.31	16.53	2.90	154.45	1.95	90.92	106.17	5,646.47	84.36	3,939.08	12.27	13.13
2	Türkiye Sigorta	10.48	10.42	185.70	9,875.97	162.12	7,569.74	14.54	30.47	0.68	36.22	3.48	162.34	99.98	5,316.99	72.29	3,375.52	12.06	11.53
3	Sompo Sigorta	30.95	27.64	168.72	8,973.05	136.77	6,385.88	23.36	40.51	1.46	77.44	1.14	53.33	89.71	4,770.88	63.56	2,967.71	10.95	9.73
4	Axa Sigorta	13.49	15.67	137.99	7,338.48	132.96	6,208.01	3.78	18.21	2.77	147.27	2.73	127.32	89.11	4,739.12	62.20	2,904.23	8.96	9.46
5	Allianz Sigorta	8.20	8.21	117.17	6,231.47	96.26	4,494.27	21.73	38.65	3.22	171.50	3.07	143.52	57.86	3,077.27	53.93	2,518.28	7.61	6.85
6	HDI Sigorta	19.83	22.70	102.00	5,424.40	121.80	5,687.12	-16.26	-4.62	3.34	177.44	3.26	152.28	77.31	4,111.29	70.37	3,285.81	6.62	8.66
7	Hepiyi Sigorta	22.17	20.24	65.91	3,505.21	57.66	2,692.31	14.30	30.19	0.82	43.65	0.80	37.22	43.56	2,316.54	32.09	1,498.13	4.28	4.10
8	Ray Sigorta	15.82	11.36	62.56	3,326.83	51.47	2,403.37	21.53	38.42	11.99	637.86	12.19	569.11	43.81	2,330.02	34.07	1,590.58	4.06	3.66
9	Neova Katılım Sigorta	15.36	21.00	57.41	3,052.96	63.48	2,963.89	-9.57	3.01	0.81	43.18	0.90	42.20	39.51	2,101.38	24.30	1,134.46	3.73	4.51
10	Unico Sigorta	22.21	27.74	52.94	2,815.51	46.93	2,191.18	12.81	28.49	0.72	38.15	0.31	14.33	32.18	1,711.15	24.01	1,121.19	3.44	3.34
11	Doga Sigorta	14.66	12.62	48.97	2,604.25	33.32	1,555.90	46.95	67.38	2.91	154.71	3.63	169.53	30.17	1,604.74	24.58	1,147.83	3.18	2.37
12	Zurich Sigorta	16.33	18.55	46.05	2,449.30	35.48	1,656.63	29.80	47.85	0.55	29.35	0.48	22.19	36.91	1,963.18	25.74	1,201.63	2.99	2.52
13	Aksigorta	10.62	8.14	44.13	2,346.82	26.81	1,251.87	64.58	87.46	1.02	54.12	2.32	108.28	21.99	1,169.64	25.36	1,184.19	2.87	1.91
14	Türkiye Katılım Sigorta	19.07	18.14	39.19	2,084.07	19.44	907.71	101.57	129.60	-0.50	-26.84	6.15	287.09	19.23	1,022.74	6.31	294.84	2.54	1.38
15	Quick Sigorta	10.16	6.37	30.34	1,613.81	31.53	1,471.99	-3.75	9.63	0.32	16.79	0.23	10.62	29.74	1,581.73	6.80	317.30	1.97	2.24
16	Eureko Sigorta	10.80	10.64	28.21	1,500.14	27.73	1,294.69	1.73	15.87	0.38	20.35	-	-	19.73	1,049.08	17.47	815.90	1.83	1.97
17	Ankara Anonim Türk Sigorta Şirketi	12.89	9.22	25.40	1,350.89	23.45	1,095.02	8.31	23.37	-	-	-	-	13.81	734.49	11.90	555.64	1.65	1.67
18	Ethica Sigorta	13.99	10.38	23.86	1,268.97	17.26	805.74	38.27	57.49	0.22	11.81	0.15	7.20	13.93	741.02	7.67	358.09	1.55	1.23
19	Bereket Sigorta	9.37	5.76	22.87	1,216.48	12.32	575.20	85.67	111.49	7.24	385.07	4.40	205.42	12.43	661.00	8.83	412.12	1.49	0.88
20	Mapfre Sigorta	6.78	5.73	19.28	1,025.11	15.87	741.09	21.44	38.33	0.05	2.50	0.04	1.68	12.80	680.95	8.61	401.95	1.25	1.13
21	Ana Sigorta	29.38	36.76	16.61	883.17	18.09	844.76	-8.21	4.55	0.14	7.52	0.30	13.86	17.04	906.43	15.60	728.44	1.08	1.29
22	Koru Sigorta	22.67	24.18	16.25	864.39	14.30	667.47	13.70	29.50	-	-	-	-	7.85	417.36	6.88	321.10	1.06	1.02
23	SS Atlas Sigorta Kooperatifi	55.06	65.67	8.06	428.44	9.92	463.24	-18.80	-7.51	0.25	13.41	0.15	6.89	3.91	207.88	8.12	379.03	0.52	0.71
24	Türk Nippon Sigorta	18.85	24.66	6.87	365.61	11.66	544.60	-41.06	-32.87	0.05	2.56	0.05	2.15	6.88	365.87	6.77	315.91	0.45	0.83
25	Orient Sigorta	40.16	40.33	6.73	358.04	6.14	286.76	9.62	24.86	0.15	7.94	0.14	6.77	5.31	282.14	3.86	180.23	0.44	0.44
26	Referans Sigorta	7.24	20.04	5.75	305.55	4.71	220.10	21.88	38.82	0.03	1.64	0.80	37.42	3.41	181.43	1.81	84.66	0.37	0.34
27	GİG Sigorta	3.74	2.33	3.01	160.04	2.03	94.57	48.58	69.24	0.42	22.54	0.38	17.57	1.83	97.16	0.99	46.15	0.20	0.14
28	Magdeburger Sigorta	11.39	39.50	2.76	146.88	41.43	1,934.41	-93.33	-92.41	2.80	148.94	0.80	37.34	15.22	809.28	17.89	835.19	0.18	2.95
29	HDI Katılım Sigorta	26.68	20.39	2.61	138.63	2.32	108.37	12.31	27.92	0.07	3.54	0.06	2.79	1.18	62.78	1.25	58.59	0.17	0.17
30	Fiba Sigorta	7.12	6.50	1.78	94.66	1.20	55.94	48.55	69.20	-	-	-	-	1.04	55.07	0.52	24.51	0.12	0.09
31	Şeker Sigorta	3.49	2.85	1.63	86.51	1.25	58.15	30.61	48.77	0.12	6.38	0.04	1.94	1.17	62.44	0.44	20.40	0.11	0.09
32	Prive Sigorta	22.75	43.71	0.31	16.61	1.04	48.45	-69.91	-65.72	0.02	1.16	0.06	2.69	0.51	26.91	0.93	43.63	0.02	0.07
33	Corpus Sigorta	0.14	0.17	0.13	6.94	0.14	6.33	-3.78	9.60	-	-	-	-	0.10	5.48	0.05	2.20	0.01	0.01
34	Emaa Sigorta	0.12	0.01	0.06	3.27	0.01	0.31	817.74	945.32	0.01	0.37	-	-	0.01	0.62	0.00	0.22	0.00	0.00
35	VHV Allgemeine Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-12.21	0.00	-	-	-	-	-0.00	-0.10	0.01	0.63	0.00	0.00
36	Aveon Global Sigorta	-	73.22	-	-	-1.40	-65.37	-	-	-	-	-0.41	-19.35	-	-	1.57	73.39	-	-0.10
37	AcnTürk Sigorta	-	408.04	-	-	-4.27	-199.18	-	-	-	-	0.50	23.41	-	-	17.19	802.75	-	-0.30
38	Arex Sigorta	1.42	5.42	-0.00	-0.14	0.31	14.38	-	-	-	-	0.00	0.01	0.09	4.75	0.49	22.99	-0.00	0.02
Total		11.01	11.38	1,540.16	81,909.19	1,406.19	65,656.70	9.53	24.75	44.96	2,391.02	50.07	2,338.04	955.49	50,815.18	748.84	34,964.50	100.00	100.00

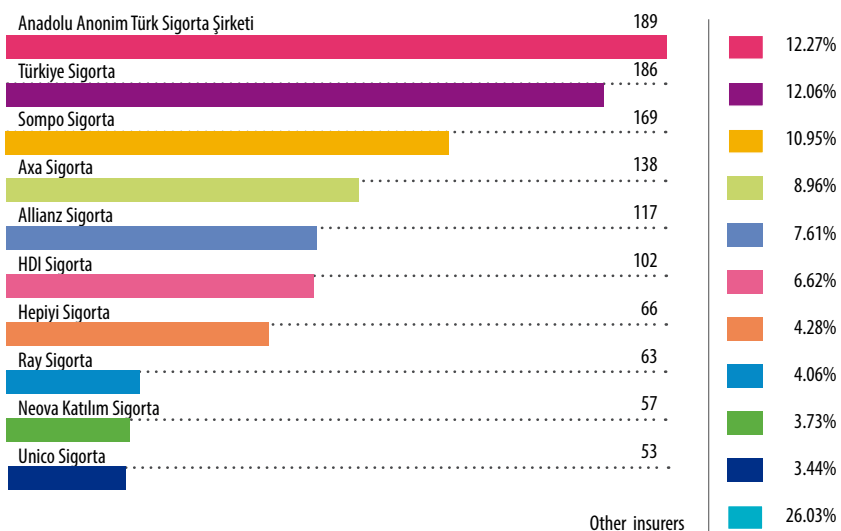
TOP 10 Motor insurance as GWP (EUR million) & market shares (%)



TOP 10 MTPL insurance as GWP (EUR million) & market shares (%)



TOP 10 Motor Hull insurance as GWP (EUR million) & market shares (%)



Overall Property Insurance Ranking (Fire & Allied Perils and Other Damages to Property, summed)

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025			
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	1H2026	1H2025
1 Türkiye Sigorta	58.85	55.31	1,042.62	55,449.15	860.90	40,196.58	21.11	37.94	811.69	43,167.75	691.16	32,271.00	95.33	5,069.85	78.08	3,645.48	30.73	30.06
2 Axa Sigorta	32.84	32.78	336.05	17,872.04	278.17	12,988.16	20.81	37.60	125.17	6,656.57	91.68	4,280.45	75.16	3,997.27	50.60	2,362.54	9.91	9.71
3 Anadolu Anonim Türk	29.38	27.75	299.33	15,919.23	264.27	12,338.91	13.27	29.02	152.79	8,125.94	152.44	7,117.52	66.20	3,520.87	71.31	3,329.53	8.82	9.23
4 Ray Sigorta	43.65	33.17	172.56	9,177.31	150.27	7,016.48	14.83	30.80	134.06	7,129.69	108.46	5,064.21	24.22	1,288.23	63.04	2,943.57	5.09	5.25
5 Aksigorta	40.32	45.84	167.51	8,908.50	150.94	7,047.76	10.97	26.40	110.52	5,877.91	113.93	5,319.49	35.78	1,903.09	45.27	2,113.54	4.94	5.27
6 Bereket Sigorta	64.25	53.21	156.78	8,338.12	113.74	5,310.89	37.84	57.00	115.58	6,146.87	85.44	3,989.50	17.98	956.05	10.31	481.24	4.62	3.97
7 Eureko Sigorta	52.24	57.72	136.40	7,254.00	150.41	7,023.06	-9.32	3.29	80.47	4,279.35	107.67	5,027.34	29.03	1,544.12	88.29	4,122.55	4.02	5.25
8 Allianz Sigorta	9.49	9.95	135.65	7,214.38	116.62	5,445.24	16.32	32.49	70.11	3,728.72	61.81	2,886.14	18.46	981.63	17.33	809.18	4.00	4.07
9 HDI Sigorta	26.16	20.17	134.53	7,154.56	108.22	5,053.03	24.31	41.59	95.56	5,082.14	72.83	3,400.37	15.99	850.35	20.36	950.67	3.97	3.78
10 Neova Katılım Sigorta	26.80	21.05	100.17	5,327.18	63.64	2,971.40	57.40	79.28	46.87	2,492.55	27.74	1,295.01	16.70	888.41	6.74	314.73	2.95	2.22
11 Sompo Sigorta	16.12	15.63	87.86	4,672.85	77.34	3,611.19	13.61	29.40	63.35	3,369.32	57.94	2,705.52	21.87	1,163.03	12.47	582.19	2.59	2.70
12 Doga Sigorta	24.46	24.88	81.73	4,346.33	65.70	3,067.42	24.40	41.69	61.06	3,247.28	45.79	2,138.01	13.13	698.09	7.80	364.02	2.41	2.29
13 Türkiye Katılım Sigorta	33.76	35.11	69.38	3,689.80	37.63	1,757.04	84.37	110.00	36.16	1,923.24	17.69	826.11	5.76	306.47	3.44	160.46	2.05	1.31
14 Mapfre Sigorta	24.36	25.62	69.29	3,685.27	70.93	3,311.61	-2.30	11.28	56.05	2,981.07	60.41	2,820.78	18.09	961.93	16.33	762.25	2.04	2.48
15 BNP Paribas Cardif Sigorta	96.95	95.69	66.86	3,555.56	50.42	2,354.28	32.59	51.03	-	-	-	-	4.97	264.11	3.89	181.59	1.97	1.76
16 Zurich Sigorta	21.58	30.64	60.85	3,236.22	58.62	2,737.06	3.81	18.24	29.77	1,583.10	29.42	1,373.48	10.65	566.18	15.15	707.19	1.79	2.05
17 GLG Sigorta	61.27	65.60	49.24	2,618.93	56.92	2,657.55	-13.48	-1.45	8.01	426.09	10.65	497.35	4.90	260.41	7.96	371.68	1.45	1.99
18 Ankara Anonim Türk	19.50	7.86	38.40	2,042.38	19.98	932.96	92.20	118.91	29.81	1,585.40	15.09	704.34	2.11	112.14	1.32	61.80	1.13	0.70
19 Unico Sigorta	12.05	15.20	28.73	1,527.69	25.71	1,200.37	11.74	27.27	14.36	763.86	8.91	415.80	3.98	211.70	2.17	101.30	0.85	0.90
20 Corpus Sigorta	27.07	23.75	25.20	1,340.08	18.85	879.90	33.71	52.30	10.88	578.59	9.50	443.72	6.60	351.11	3.14	146.80	0.74	0.66
21 VHV Allgemeine Sigorta	70.18	69.89	17.80	946.44	17.78	830.08	0.10	14.02	15.38	818.20	12.90	602.35	5.06	268.93	7.85	366.73	0.52	0.62
22 Magdeburger Sigorta	49.32	11.46	11.96	635.97	12.02	561.39	-0.54	13.28	11.88	631.90	9.93	463.68	2.60	138.13	1.52	70.81	0.35	0.42
23 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	39.06	37.95	11.43	608.10	9.40	438.76	21.68	38.59	8.27	439.95	7.10	331.51	3.26	173.40	11.01	514.23	0.34	0.33
24 Quick Sigorta	3.74	2.02	11.17	593.91	9.99	466.68	11.73	27.26	9.68	515.04	8.46	395.12	1.84	97.85	1.96	91.53	0.33	0.35
25 Ethica Sigorta	6.44	7.48	10.98	583.98	12.43	580.57	-11.69	0.59	8.12	431.75	7.45	347.64	1.52	80.64	0.85	39.90	0.32	0.43
26 Fiba Sigorta	41.24	40.97	10.31	548.36	7.56	352.90	36.42	55.39	1.56	82.76	1.10	51.20	1.15	60.92	0.21	9.63	0.30	0.26
27 Koru Sigorta	13.29	9.87	9.53	506.75	5.84	272.55	63.24	85.93	9.29	494.11	3.85	179.58	0.09	4.64	0.61	28.68	0.28	0.20
28 Turkcell Dijital Sigorta	66.04	62.30	8.52	453.21	6.65	310.53	28.14	45.95	0.00	0.07	0.00	0.08	0.31	16.42	0.32	14.79	0.25	0.23
29 Orient Sigorta	46.13	47.00	7.73	411.28	7.16	334.21	8.04	23.06	5.47	291.03	5.46	254.76	3.01	160.26	2.08	97.21	0.23	0.25
30 Hepiyi Sigorta	2.13	1.53	6.32	336.28	4.36	203.52	45.06	65.23	4.92	261.74	3.07	143.35	0.43	23.03	0.20	9.25	0.19	0.15
31 Ana Sigorta	9.63	12.48	5.45	289.61	6.14	286.88	-11.37	0.95	5.08	270.39	5.71	266.39	0.48	25.75	0.32	14.91	0.16	0.21
32 Referans Sigorta	6.51	18.26	5.17	274.76	4.30	200.60	20.25	36.96	6.85	364.36	3.41	159.41	0.91	48.46	1.18	55.28	0.15	0.15
33 Şeker Sigorta	10.42	9.70	4.86	258.50	4.25	198.30	14.45	30.36	4.84	257.51	3.27	152.82	0.80	42.58	1.66	77.68	0.14	0.15
34 HDI Katılım Sigorta	45.21	41.58	4.42	234.92	4.73	221.01	-6.68	6.29	1.57	83.31	1.26	58.86	0.35	18.55	0.26	12.12	0.13	0.17
35 Türk Nippon Sigorta	11.57	8.06	4.22	224.46	3.81	177.91	10.77	26.17	4.27	226.87	3.60	167.89	2.13	113.54	1.58	73.56	0.12	0.13
36 SS Atlas Sigorta Kooperatifi	19.28	15.65	2.82	150.06	2.36	110.38	19.36	35.95	1.95	103.66	2.05	95.83	0.68	36.31	0.27	12.83	0.08	0.08
37 Prive Sigorta	36.49	20.61	0.50	26.64	0.49	22.84	2.40	16.63	0.71	37.72	0.61	28.65	0.05	2.76	0.00	0.07	0.01	0.02
38 Emaa Sigorta	0.21	0.61	0.11	5.98	0.29	13.38	-60.78	-55.33	0.14	7.56	0.06	2.67	0.00	0.08	0.00	0.05	0.00	0.01
39 Aveon Global Sigorta	-	1.32	-	-	-0.03	-1.18	-	-	-	-	-0.01	-0.28	-	-	0.02	0.73	-	-0.00
40 AcnTürk Sigorta	-	-361.27	-	-	3.78	176.35	-	-	-	-	3.14	146.69	-	-	0.86	40.24	-	0.13
41 Arex Sigorta	54.01	26.07	-0.10	-5.29	1.48	69.20	-	-	-	-	1.19	55.52	0.47	24.84	0.97	45.43	-0.00	0.05
Total	24.25	23.19	3,392.36	180,413.48	2,864.08	133,727.75	18.44	34.91	2,152.28	114,463.37	1,852.16	86,479.87	512.05	27,232.13	558.73	26,087.99	100.00	100.00

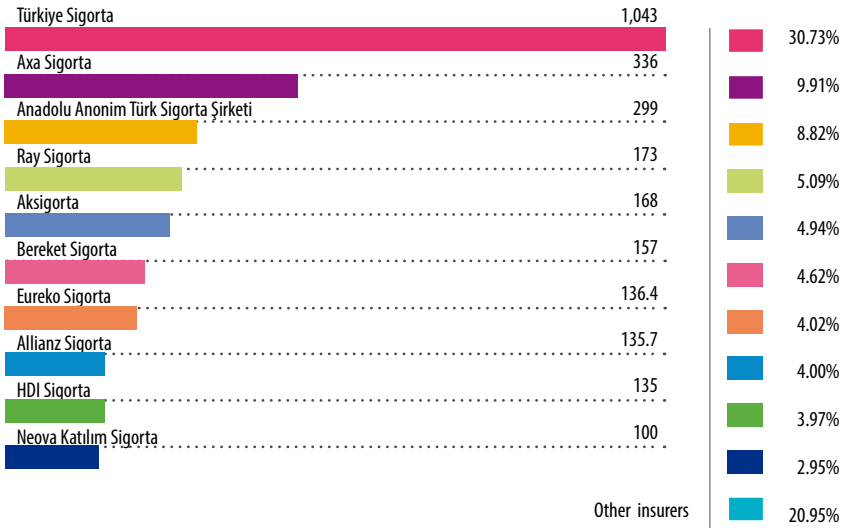
Fire & Allied Perils Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		1H2026	1H2025
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	24.22	25.15	429.02	22,816.43	391.42	18,275.86	9.61	24.84	300.90	16,002.56	283.66	13,244.38	50.13	2,666.24	44.15	2,061.26	23.45	23.11
2 Axa Sigorta	24.39	24.97	249.56	13,272.06	211.91	9,894.40	17.77	34.14	84.65	4,501.69	66.92	3,124.46	59.02	3,138.76	39.18	1,829.28	13.64	12.51
3 Anadolu Anonim Türk	20.58	20.12	209.68	11,151.49	191.65	8,948.26	9.41	24.62	106.88	5,684.25	117.83	5,501.78	49.00	2,606.17	57.72	2,695.03	11.46	11.31
4 Allianz Sigorta	7.56	7.82	108.05	5,746.58	91.60	4,276.82	17.97	34.37	55.77	2,966.04	48.45	2,262.14	14.19	754.72	13.89	648.31	5.91	5.41
5 Aksigorta	25.33	32.27	105.25	5,597.53	106.27	4,961.90	-0.96	12.81	80.43	4,277.48	90.06	4,204.86	23.33	1,240.86	34.37	1,604.89	5.75	6.27
6 Ray Sigorta	24.61	21.40	97.29	5,173.87	96.96	4,527.14	0.34	14.29	71.43	3,798.80	68.09	3,179.20	13.74	730.47	56.66	2,645.55	5.32	5.72
7 Eureko Sigorta	36.85	45.06	96.23	5,117.61	117.41	5,481.96	-18.04	-6.65	60.46	3,215.66	87.01	4,062.61	23.89	1,270.44	45.68	2,132.95	5.26	6.93
8 HDI Sigorta	15.06	13.49	77.46	4,119.37	72.41	3,380.70	6.98	21.85	45.31	2,409.45	43.26	2,019.83	10.49	557.79	15.88	741.54	4.23	4.27
9 Sompö Sigorta	11.42	11.29	62.25	3,310.71	55.88	2,609.14	11.40	26.89	42.89	2,281.02	42.09	1,965.32	14.04	746.57	5.56	259.59	3.40	3.30
10 Neova Katılım Sigorta	14.27	11.34	53.35	2,837.50	34.28	1,600.64	55.64	77.27	22.83	1,214.18	14.95	698.11	10.97	583.30	3.70	172.85	2.92	2.02
11 Mapfre Sigorta	18.04	18.36	51.31	2,728.71	50.84	2,373.88	0.92	14.95	42.02	2,234.51	43.85	2,047.36	9.29	494.08	9.97	465.62	2.81	3.00
12 Doga Sigorta	15.31	19.13	51.13	2,719.15	50.51	2,358.32	1.23	15.30	39.18	2,083.44	34.43	1,607.65	7.13	379.30	4.75	221.88	2.80	2.98
13 Zurich Sigorta	15.34	22.24	43.25	2,300.36	42.55	1,986.63	1.66	15.79	23.13	1,230.06	23.60	1,101.95	4.66	247.70	13.06	609.76	2.36	2.51
14 Türkiye Katılım Sigorta	15.30	18.88	31.45	1,672.33	20.23	944.65	55.42	77.03	15.38	818.03	7.36	343.54	2.86	152.19	0.64	29.84	1.72	1.19
15 Bereket Sigorta	10.18	12.69	24.85	1,321.82	27.14	1,267.10	-8.41	4.32	16.42	873.19	17.34	809.49	9.58	509.45	2.94	137.19	1.36	1.60
16 Unico Sigorta	9.71	11.30	23.15	1,231.06	19.11	892.49	21.10	37.93	12.37	657.89	7.39	344.92	2.13	113.25	0.71	33.17	1.27	1.13
17 GIG Sigorta	21.19	21.44	17.03	905.71	18.60	868.49	-8.44	4.29	7.54	400.96	10.13	473.02	2.06	109.59	4.77	222.80	0.93	1.10
18 Corpus Sigorta	16.97	13.76	15.80	840.15	10.92	509.96	44.64	64.75	7.72	410.36	5.93	276.95	3.55	188.93	1.77	82.59	0.86	0.64
19 Ethica Sigorta	6.22	7.05	10.62	564.62	11.72	547.00	-9.38	3.22	7.97	423.90	7.31	341.45	1.43	76.16	0.80	37.19	0.58	0.69
20 Ankara Anonim Türk	4.89	3.03	9.63	512.36	7.70	359.31	25.19	42.59	8.78	466.73	6.61	308.58	0.80	42.47	0.25	11.83	0.53	0.45
21 VHV Allgemeine Sigorta	34.81	41.79	8.83	469.39	10.63	496.33	-16.97	-5.43	7.88	419.22	7.90	369.00	2.14	113.95	3.76	175.36	0.48	0.63
22 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	29.10	19.59	8.52	453.12	4.85	226.41	75.71	100.13	6.36	338.25	5.15	240.35	1.20	63.73	1.85	86.31	0.47	0.29
23 Orient Sigorta	44.02	44.56	7.38	392.45	6.79	316.87	8.74	23.85	5.22	277.73	5.15	240.58	2.88	153.18	1.93	89.94	0.40	0.40
24 Hepiyi Sigorta	2.12	1.50	6.29	334.71	4.28	199.65	47.19	67.65	4.92	261.74	3.07	143.35	0.40	21.08	0.17	7.81	0.34	0.25
25 Quick Sigorta	1.96	1.29	5.84	310.59	6.37	297.53	-8.35	4.39	5.14	273.25	5.60	261.44	0.75	39.68	0.26	12.25	0.32	0.38
26 Koru Sigorta	7.39	9.19	5.30	281.80	5.44	253.84	-2.53	11.02	5.07	269.49	3.45	160.94	0.06	3.32	0.59	27.68	0.29	0.32
27 Referans Sigorta	5.50	14.30	4.36	231.99	3.36	157.03	29.70	47.74	5.92	314.65	2.74	127.74	0.77	40.69	0.90	42.21	0.24	0.20
28 Türk Nippon Sigorta	7.78	6.14	2.84	151.00	2.90	135.61	-2.24	11.35	3.27	173.68	3.04	141.72	1.74	92.67	1.42	66.43	0.16	0.17
29 SS Atlas Sigorta Kooperatifi	18.59	14.87	2.72	144.65	2.25	104.87	21.10	37.93	1.88	100.15	1.94	90.52	0.45	23.97	0.22	10.42	0.15	0.13
30 HDI Katılım Sigorta	24.75	20.49	2.42	128.61	2.33	108.92	3.66	18.07	1.25	66.23	1.00	46.65	0.20	10.73	0.14	6.70	0.13	0.14
31 Şeker Sigorta	5.18	5.47	2.42	128.51	2.39	111.77	0.95	14.98	2.55	135.85	2.24	104.41	0.55	29.31	1.21	56.56	0.13	0.14
32 Magdeburger Sigorta	9.17	6.92	2.22	118.29	7.26	339.06	-69.37	-65.11	2.13	113.43	5.53	258.01	1.85	98.16	0.73	33.96	0.12	0.43
33 Ana Sigorta	3.85	4.76	2.18	115.69	2.34	109.29	-7.06	5.86	1.90	100.81	2.08	97.12	0.43	23.00	0.26	12.30	0.12	0.14
34 Fiba Sigorta	4.30	4.00	1.07	57.14	0.74	34.45	45.60	65.85	0.85	45.27	0.43	20.03	0.05	2.56	0.03	1.39	0.06	0.04
35 Prive Sigorta	25.88	19.24	0.36	18.89	0.46	21.32	-22.22	-11.41	0.40	21.42	0.59	27.58	0.02	1.01	0.00	0.01	0.02	0.03
36 Emaa Sigorta	0.21	0.50	0.11	5.96	0.23	10.96	-52.28	-45.64	0.13	6.83	0.06	2.70	0.00	0.08	0.00	0.04	0.01	0.01
37 Turkcell Dijital Sigorta	0.01	0.02	0.00	0.07	0.00	0.08	-27.22	-17.10	0.00	0.07	0.00	0.08	-	-	-	-	0.00	0.00
38 Aveon Global Sigorta	-	0.89	-	-	-0.02	-0.80	-	-	-	-	-0.00	-0.08	-	-	0.01	0.52	-	-0.00
39 AcnTürk Sigorta	-	-137.57	-	-	1.44	67.16	-	-	-	-	1.14	53.07	-	-	0.75	34.89	-	0.08
40 Arex Sigorta	36.22	13.67	-0.07	-3.55	0.78	36.28	-	-	-	-	0.69	32.29	0.25	13.16	0.27	12.67	-0.00	0.05
Total	13.08	13.71	1,829.16	97,278.71	1,693.92	79,091.29	7.98	23.00	1,106.91	58,868.27	1,078.04	50,335.09	326.02	17,338.70	370.96	17,320.60	100.00	100.00

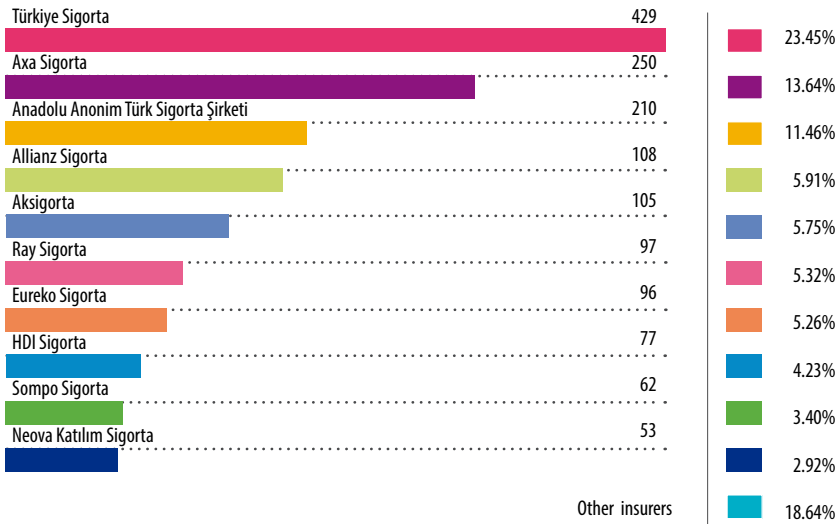
Other Damages to Property Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		1H2026	1H2025
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	34.64	30.16	613.60	32,632.72	469.48	21,920.72	30.70	48.87	510.79	27,165.19	407.50	19,026.62	45.20	2,403.61	33.93	1,584.22	39.25	40.12
2 Bereket Sigorta	54.06	40.51	131.93	7,016.30	86.61	4,043.79	52.33	73.51	99.16	5,273.67	68.11	3,180.02	8.40	446.60	7.37	344.05	8.44	7.40
3 Anadolu Anonim Türk	8.80	7.62	89.65	4,767.74	72.62	3,390.65	23.45	40.61	45.91	2,441.68	34.60	1,615.73	17.20	914.70	13.59	634.50	5.73	6.21
4 Axa Sigorta	8.45	7.81	86.49	4,599.98	66.26	3,093.77	30.54	48.69	40.52	2,154.88	24.76	1,155.99	16.14	858.51	11.42	533.27	5.53	5.66
5 Ray Sigorta	19.04	11.77	75.28	4,003.45	53.31	2,489.34	41.19	60.82	62.63	3,330.89	40.37	1,885.01	10.49	557.76	6.38	298.02	4.82	4.56
6 BNP Paribas Cardif Sigorta	96.95	95.69	66.86	3,555.56	50.42	2,354.28	32.59	51.03	-	-	-	-	4.97	264.11	3.89	181.59	4.28	4.31
7 Aksigorta	14.98	13.57	62.26	3,310.97	44.67	2,085.87	39.36	58.73	30.09	1,600.43	23.87	1,114.64	12.45	662.23	10.89	508.65	3.98	3.82
8 HDI Sigorta	11.10	6.68	57.07	3,035.19	35.82	1,672.32	59.34	81.50	50.26	2,672.69	29.57	1,380.55	5.50	292.56	4.48	209.12	3.65	3.06
9 Neova Katılım Sigorta	12.52	9.71	46.81	2,489.68	29.36	1,370.76	59.46	81.63	24.04	1,278.37	12.78	596.90	5.74	305.10	3.04	141.88	2.99	2.51
10 Eureka Sigorta	15.39	12.67	40.17	2,136.39	33.01	1,541.10	21.71	38.63	20.00	1,063.68	20.66	964.73	5.15	273.68	42.61	1,989.60	2.57	2.82
11 Türkiye Katılım Sigorta	18.46	16.23	37.93	2,017.47	17.40	812.39	118.03	148.34	20.78	1,105.21	10.34	482.57	2.90	154.28	2.80	130.62	2.43	1.49
12 GIG Sigorta	40.08	44.16	32.21	1,713.22	38.32	1,789.06	-15.93	-4.24	0.47	25.13	0.52	24.33	2.84	150.82	3.19	148.89	2.06	3.27
13 Doga Sigorta	9.16	5.75	30.60	1,627.18	15.19	709.10	101.46	129.47	21.88	1,163.84	11.36	530.37	5.99	318.80	3.04	142.13	1.96	1.30
14 Ankara Anonim Türk	14.60	4.83	28.77	1,530.02	12.29	573.65	134.17	166.72	21.03	1,118.67	8.48	395.76	1.31	69.67	1.07	49.97	1.84	1.05
15 Allianz Sigorta	1.93	2.14	27.60	1,467.80	25.02	1,168.42	10.29	25.62	14.34	762.68	13.36	624.00	4.27	226.91	3.45	160.87	1.77	2.14
16 Sompö Sigorta	4.70	4.34	25.61	1,362.15	21.46	1,002.05	19.34	35.94	20.46	1,088.30	15.85	740.21	7.83	416.46	6.91	322.60	1.64	1.83
17 Mapfre Sigorta	6.32	7.25	17.99	956.55	20.08	937.73	-10.44	2.01	14.04	746.55	16.56	773.42	8.80	467.85	6.35	296.63	1.15	1.72
18 Zurich Sigorta	6.24	8.40	17.60	935.86	16.07	750.44	9.49	24.71	6.64	353.04	5.82	271.52	5.99	318.48	2.09	97.43	1.13	1.37
19 Magdeburger Sigorta	40.14	4.54	9.73	517.68	4.76	222.33	104.42	132.84	9.75	518.46	4.41	205.68	0.75	39.97	0.79	36.85	0.62	0.41
20 Corpus Sigorta	10.10	9.98	9.40	499.93	7.92	369.93	18.65	35.14	3.16	168.23	3.57	166.77	3.05	162.18	1.38	64.21	0.60	0.68
21 Fiba Sigorta	36.94	36.97	9.24	491.22	6.82	318.45	35.43	54.25	0.70	37.49	0.67	31.18	1.10	58.37	0.18	8.24	0.59	0.58
22 VHV Allgemeine Sigorta	35.37	28.10	8.97	477.05	7.15	333.75	25.49	42.94	7.50	398.98	5.00	233.35	2.91	154.98	4.10	191.38	0.57	0.61
23 Türkcell Dijital Sigorta	66.03	62.28	8.52	453.15	6.65	310.45	28.15	45.97	-	-	-	-	0.31	16.42	0.32	14.79	0.55	0.57
24 Unico Sigorta	2.34	3.90	5.58	296.64	6.59	307.88	-15.41	-3.65	1.99	105.97	1.52	70.88	1.85	98.45	1.46	68.12	0.36	0.56
25 Quick Sigorta	1.78	0.73	5.33	283.32	3.62	169.15	47.06	67.50	4.55	241.79	2.86	133.68	1.09	58.18	1.70	79.28	0.34	0.31
26 Kuru Sigorta	5.90	0.68	4.23	224.94	0.40	18.71	955.55	1,102.30	4.22	224.62	0.40	18.63	0.02	1.32	0.02	1.00	0.27	0.03
27 Ana Sigorta	5.78	7.73	3.27	173.92	3.80	177.59	-14.02	-2.07	3.19	169.58	3.63	169.27	0.05	2.75	0.06	2.60	0.21	0.33
28 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	9.95	18.37	2.91	154.98	4.55	212.35	-35.92	-27.02	1.91	101.71	1.95	91.16	2.06	109.67	9.16	427.92	0.19	0.39
29 Şeker Sigorta	5.24	4.23	2.44	129.99	1.85	86.53	31.89	50.22	2.29	121.65	1.04	48.41	0.25	13.27	0.45	21.12	0.16	0.16
30 HDI Katılım Sigorta	20.46	21.09	2.00	106.31	2.40	112.08	-16.73	-5.15	0.32	17.08	0.26	12.21	0.15	7.82	0.12	5.41	0.13	0.21
31 Türk Nippon Sigorta	3.79	1.92	1.38	73.46	0.91	42.30	52.47	73.67	1.00	53.19	0.56	26.17	0.39	20.87	0.15	7.13	0.09	0.08
32 Referans Sigorta	1.01	3.97	0.80	42.76	0.93	43.57	-13.83	-1.85	0.93	49.72	0.68	31.66	0.15	7.77	0.28	13.08	0.05	0.08
33 Ethica Sigorta	0.21	0.43	0.36	19.36	0.72	33.57	-49.38	-42.35	0.15	7.85	0.13	6.19	0.08	4.48	0.06	2.71	0.02	0.06
34 Orient Sigorta	2.11	2.44	0.35	18.82	0.37	17.34	-4.70	8.54	0.25	13.30	0.30	14.18	0.13	7.09	0.16	7.27	0.02	0.03
35 Prive Sigorta	10.61	1.37	0.15	7.75	0.03	1.52	348.76	411.14	0.31	16.30	0.02	1.07	0.03	1.75	0.00	0.06	0.01	0.00
36 SS Atlas Sigorta Kooperatif	0.70	0.78	0.10	5.41	0.12	5.50	-13.72	-1.73	0.07	3.51	0.11	5.31	0.23	12.35	0.05	2.41	0.01	0.01
37 Hepiyi Sigorta	0.01	0.03	0.03	1.57	0.08	3.88	-64.35	-59.39	-	-	-	-	0.04	1.95	0.03	1.44	0.00	0.01
38 Emaa Sigorta	0.00	0.11	0.00	0.02	0.05	2.43	-99.15	-99.03	0.01	0.74	-0.00	-0.03	0.00	0.00	0.00	0.01	0.00	0.00
39 Aveon Global Sigorta	-	0.43	-	-	-0.01	-0.39	-	-	-	-	-0.00	-0.20	-	-	0.00	0.21	-	-0.00
40 AcnTürk Sigorta	-	-223.70	-	-	2.34	109.20	-	-	-	-	2.00	93.62	-	-	0.11	5.35	-	0.20
41 Arex Sigorta	17.79	12.40	-0.03	-1.74	0.70	32.92	-	-	-	-	0.50	23.24	0.22	11.68	0.70	32.76	-0.00	0.06
Total	11.18	9.47	1,563.20	83,134.77	1,170.16	54,636.46	33.59	52.16	1,045.37	55,595.09	774.12	36,144.78	186.03	9,893.43	187.77	8,767.39	100.00	100.00

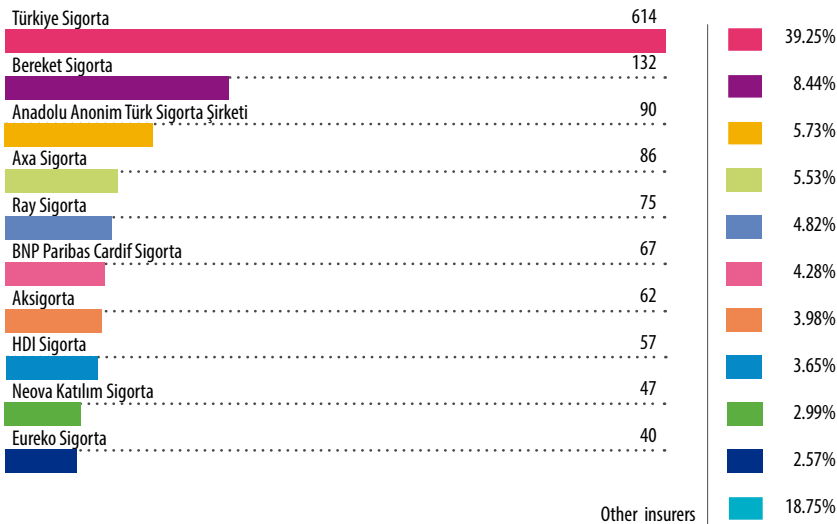
TOP 10 Property insurance as GWP (EUR million) & market shares (%)



TOP 10 Fire & Allied Perils insurance as GWP (EUR million) & market shares (%)



TOP 10 Other Damages to Property insurance as GWP (EUR million) & market shares (%)



Accidents Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance						Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025				1H2026	1H2025
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	3.50	3.98	62.04	3,299.46	61.99	2,894.43	0.08	13.99	2.94	156.38	2.81	131.09	0.83	44.25	0.60	27.86	26.56	26.60		
2 Neova Katılım Sigorta	6.34	6.24	23.72	1,261.43	18.85	880.26	25.81	43.30	0.46	24.47	0.08	3.51	0.06	3.30	0.07	3.10	10.15	8.09		
3 Metlife Emeklilik ve Hayat	11.02	12.39	22.16	1,178.35	18.12	845.98	22.29	39.29	4.46	237.19	3.77	175.88	2.48	132.01	1.90	88.80	9.49	7.77		
4 Anadolu Anonim Türk	2.03	2.12	20.71	1,101.57	20.23	944.78	2.36	16.60	1.41	74.91	0.94	43.82	0.82	43.69	0.92	42.97	8.87	8.68		
5 Türkiye Katılım Sigorta	8.71	12.91	17.90	951.73	13.84	646.17	29.31	47.29	0.37	19.72	0.07	3.27	0.01	0.29	0.01	0.51	7.66	5.94		
6 Hepiyi Sigorta	3.23	1.26	9.60	510.75	3.59	167.55	167.63	204.84	-	-	-	-	0.00	0.12	0.00	0.01	4.11	1.54		
7 Euroko Sigorta	3.19	3.34	8.32	442.51	8.71	406.48	-4.42	8.86	0.13	6.94	0.19	8.64	0.08	4.39	0.21	9.59	3.56	3.74		
8 Axa Sigorta	0.74	1.12	7.55	401.45	9.47	441.94	-20.25	-9.16	4.58	243.37	3.47	162.16	1.20	64.01	1.18	55.03	3.23	4.06		
9 Zurich Sigorta	2.43	2.50	6.85	364.13	4.79	223.74	42.88	62.74	0.18	9.65	0.14	6.64	0.10	5.15	0.01	0.68	2.93	2.06		
10 Katılım Emeklilik ve Hayat	11.03	11.80	6.72	357.54	5.32	248.48	26.33	43.89	0.21	11.27	0.19	8.99	0.05	2.66	0.18	8.19	2.88	2.28		
11 Allianz Sigorta	0.42	0.60	5.99	318.42	7.03	328.01	-14.77	-2.92	0.83	44.28	0.60	27.98	0.88	46.90	0.46	21.44	2.56	3.01		
12 Bereket Sigorta	1.51	2.08	3.69	196.44	4.44	207.54	-16.90	-5.35	0.20	10.39	0.57	26.47	0.07	3.79	0.05	2.22	1.58	1.91		
13 AgeSA Emeklilik ve Hayat	1.19	1.34	3.51	186.77	3.06	142.65	14.94	30.92	0.01	0.77	0.01	0.65	0.11	5.64	0.07	3.24	1.50	1.31		
14 Fiba Sigorta	12.10	9.47	3.03	160.93	1.75	81.54	73.28	97.37	0.14	7.58	0.21	9.94	-	-	-	-	1.30	0.75		
15 Şeker Sigorta	5.83	8.90	2.72	144.67	3.90	181.99	-30.21	-20.51	0.24	12.77	0.19	8.68	0.01	0.37	0.00	0.09	1.16	1.67		
16 Ethica Sigorta	1.58	7.43	2.69	143.17	12.35	576.50	-78.20	-75.17	-	-	-	-	0.00	0.01	0.01	0.55	1.15	5.30		
17 BNP Paribas Cardif Emeklilik	6.11	4.84	2.31	123.08	1.57	73.26	47.50	68.01	0.13	6.80	0.03	1.50	0.08	4.00	0.09	4.12	0.99	0.67		
18 Sompo Sigorta	0.39	0.36	2.14	113.94	1.79	83.59	19.67	36.31	0.18	9.70	0.26	12.27	0.23	12.22	0.07	3.18	0.92	0.77		
19 Akisigorta	0.48	1.32	1.98	105.29	4.36	203.67	-54.61	-48.30	0.36	18.92	0.31	14.59	0.14	7.47	0.30	13.89	0.85	1.87		
20 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	6.48	5.52	1.90	100.87	1.37	63.85	38.71	57.99	0.34	18.29	0.30	14.17	0.27	14.41	0.22	10.32	0.81	0.59		
21 GİG Sigorta	2.24	1.87	1.80	95.54	1.62	75.65	10.88	26.29	0.03	1.64	0.04	1.71	0.28	14.98	0.11	5.01	0.77	0.70		
22 QNB Sağlık Hayat Sigorta ve Emeklilik	0.80	0.96	1.60	84.95	1.43	66.93	11.44	26.93	0.08	4.25	0.12	5.55	0.13	6.95	0.47	21.85	0.68	0.62		
23 HDI Sigorta	0.28	0.22	1.45	77.35	1.20	56.25	20.74	37.52	0.64	34.04	0.45	20.95	0.20	10.46	0.14	6.58	0.62	0.52		
24 Ray Sigorta	0.32	0.27	1.25	66.34	1.20	56.07	3.86	18.30	0.39	20.60	0.33	15.52	0.04	2.16	0.18	8.35	0.53	0.52		
25 BNP Paribas Cardif Sigorta	1.78	2.09	1.23	65.18	1.10	51.38	11.37	26.85	0.20	10.82	0.07	3.20	0.18	9.61	0.13	5.88	0.52	0.47		
26 Türk Nippon Sigorta	3.32	6.45	1.21	64.40	3.05	142.55	-60.34	-54.82	0.28	14.93	0.99	46.19	0.30	15.88	0.65	30.18	0.52	1.31		
27 Bereket Emeklilik ve Hayat	5.33	6.90	1.05	55.60	1.01	47.38	3.02	17.35	-	-	-	-	0.28	14.72	0.25	11.62	0.45	0.44		
28 Mapfre Sigorta	0.35	0.83	0.99	52.39	2.30	107.49	-57.21	-51.26	0.06	3.05	0.03	1.47	0.01	0.32	0.01	0.55	0.42	0.99		
29 Doga Sigorta	0.28	0.73	0.93	49.55	1.93	90.29	-51.82	-45.12	0.40	21.44	0.96	44.59	0.12	6.18	0.11	5.01	0.40	0.83		
30 Turkcell Dijital Sigorta	6.88	7.19	0.89	47.18	0.77	35.82	15.65	31.73	0.12	6.58	0.10	4.72	0.01	0.70	0.04	2.06	0.38	0.33		
31 VHV Allgemaine Sigorta	2.81	2.03	0.71	37.92	0.52	24.08	38.28	57.50	0.58	30.63	0.50	23.47	0.11	5.81	0.18	8.31	0.31	0.22		
32 Unico Sigorta	0.28	0.62	0.67	35.85	1.05	48.85	-35.57	-26.62	0.40	21.37	0.30	13.88	0.06	3.14	0.02	0.96	0.29	0.45		
33 SS Atlas Sigorta Kooperatifi	4.43	4.40	0.65	34.50	0.67	31.06	-2.47	11.09	0.14	7.32	0.16	7.38	0.05	2.83	0.11	5.00	0.28	0.29		
34 Corpus Sigorta	0.57	0.39	0.53	28.27	0.31	14.57	70.31	93.99	0.03	1.38	0.02	0.78	0.06	3.38	0.31	14.25	0.23	0.13		
35 Ankara Anonim Türk	0.27	0.26	0.53	28.25	0.65	30.47	-18.59	-7.27	-	-	-	-	0.01	0.74	0.01	0.61	0.23	0.28		
36 Quick Sigorta	0.17	0.11	0.52	27.54	0.56	26.02	-7.06	5.86	0.19	9.96	0.15	6.78	0.04	2.10	0.03	1.42	0.22	0.24		
37 Fiba Emeklilik ve Hayat	0.69	5.56	0.43	23.02	2.53	118.11	-82.89	-80.51	0.04	2.11	0.02	0.98	0.00	0.07	0.00	0.06	0.19	1.09		
38 Ana Sigorta	0.70	0.95	0.40	21.19	0.47	21.85	-14.86	-3.03	0.00	0.26	0.01	0.43	0.00	0.03	0.00	0.01	0.17	0.20		
39 HDI Katılım Sigorta	3.20	5.46	0.31	16.64	0.62	29.00	-49.62	-42.62	0.06	3.13	0.08	3.87	-	-	-	-	0.13	0.27		
40 Referans Sigorta	0.25	0.95	0.20	10.45	0.22	10.46	-12.32	-0.14	0.28	14.70	0.06	2.73	0.00	0.06	0.00	0.12	0.08	0.10		
41 Axa Hayat ve Emeklilik	2.46	1.93	0.14	7.53	0.06	2.91	127.16	158.74	0.00	0.05	0.00	0.05	0.02	0.93	0.02	0.83	0.06	0.03		
42 Demir Sağlık ve Hayat Sigorta	0.60	0.38	0.13	7.02	0.07	3.10	99.00	126.66	0.00	0.04	0.00	0.22	0.01	0.69	-	-	0.06	0.03		
43 Emaa Sigorta	0.15	3.94	0.08	4.24	1.84	85.94	-95.66	-95.06	0.01	0.37	-	-	0.00	0.01	0.00	0.00	0.03	0.79		
44 Koru Sigorta	0.09	0.83	0.07	3.59	0.49	22.87	-86.23	-84.32	0.02	1.10	0.23	10.81	0.01	0.55	-0.00	-0.03	0.03	0.21		
45 Magdeburger Sigorta	0.21	0.40	0.05	2.69	0.42	19.78	-88.06	-86.39	0.04	1.99	0.24	11.04	0.01	0.51	0.01	0.25	0.02	0.18		
46 BNP Paribas Cardif Hayat Sigorta	0.12	0.23	0.05	2.60	0.07	3.31	-31.14	-21.57	-	-	-	-	0.00	0.01	0.00	0.01	0.02	0.03		
47 Zurich Yam ve Emeklilik	0.56	0.77	0.04	2.30	0.04	2.08	-3.33	10.10	0.00	0.10	0.00	0.01	0.03	1.71	0.00	0.15	0.02	0.02		
48 Allianz Hayat ve Emeklilik	0.11	0.04	0.04	1.94	0.01	0.39	333.49	393.75	0.00	0.01	0.02	1.11	0.02	0.90	-	-	0.02	0.00		
49 Türkiye Hayat ve Emeklilik	0.01	0.02	0.03	1.63	0.04	2.10	-31.94	-22.48	0.00	0.00	0.00	0.00	0.08	0.00	0.00	0.08	0.01	0.02		
50 Anadolu Hayat Emeklilik	0.01	0.02	0.03	1.44	0.03	1.36	-7.18	5.72	0.00	0.01	0.00	0.11	0.00	0.05	0.00	0.00	0.01	0.01		
51 Türkiye Katılım Hayat	0.55	1.47	0.03	1.37	0.04	1.71	-29.50	-19.69	-	-	-	-	0.00	0.01	0.00	0.03	0.01	0.02		
52 Prive Sigorta	0.77	0.69	0.01	0.56	0.02	0.76	-34.72	-25.65	0.00	0.01	0.02	1.09	-	-	-	-	0.00	0.01		
53 Orient Sigorta	0.04	0.06	0.01	0.35	0.01	0.39	-22.34	-11.54	0.00	0.15	0.00	0.18	0.01	0.52	0.00	0.00	0.00	0.00		
54 Garanti Emeklilik ve Hayat	0.00	0.00	0.00	0.04	0.00	0.03	1.47	15.57	-	-	-	-	-	-	-	-	0.00	0.00		
55 Allianz Yam ve Emeklilik	0.00	0.00	0.00	0.02	0.00	0.08	-77.64	-74.53	0.00	0.07	0.00	0.06	0.00	0.05	0.03	1.18	0.00	0.00		
56 Aveon Global Sigorta	-	0.68	-	-	-0.01	-0.61	-	-	-	-	-0.00	-0.05	-	-	-	-	-	-0.01		
57 AcnTürk Sigorta	-	-0.68	-	-	0.01	0.33	-	-	-	-	0.03	1.58	-	-	0.00	0.04	-	0.00		
58 Global World Sigorta	-	100.00	-	-	-0.00	-0.02	-	-	-	-	-	-	-	-	-	-	-	-0.00		
59 Quick Hayat Sigorta	-	0.01	-	-	0.00	0.00	-	-	-	-	-	-	-	-	-	-	-	0.00		
60 Arex Sigorta	0.02	3.20	-0.00	-0.00	0.18	8.48	-	-	-0.00	-0.00	0.09	4.18	0.13	7.09	0.28	13.27	-0.00	0.08		
Total	1.67	1.89	233.57	12,421.92	233.06	10,881.70	0.22	14.15	21.16	1,125.49	19.16	894.83	9.55	507.92	9.41	439.46	100.00	100.00		

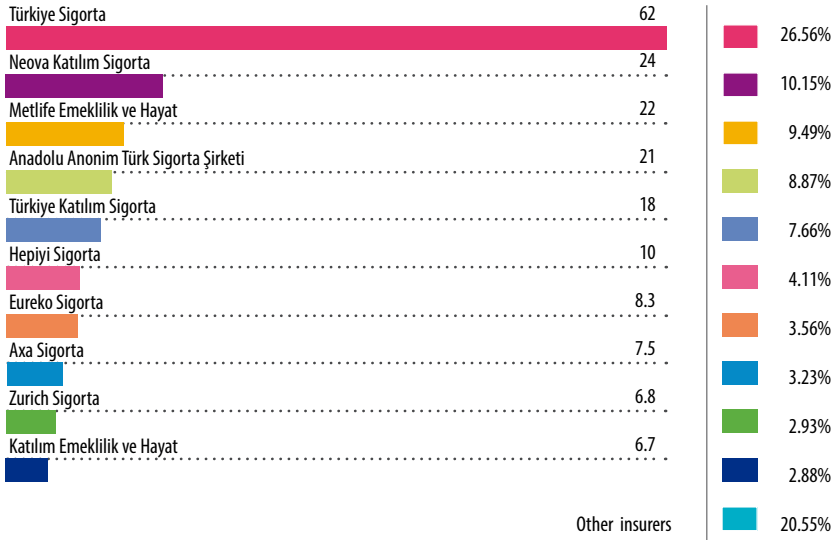
Sickness and Health Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		1H2026	1H2025
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Allianz Sigorta	66.40	65.88	949.32	50,486.99	772.15	36,052.81	22.94	40.04	27.04	1,437.96	17.90	835.71	547.84	29,135.48	416.07	19,427.04	34.83	33.52
2 Bupa Acıbadem Sigorta	100.00	100.00	495.43	26,348.29	398.59	18,610.82	24.30	41.58	15.37	817.45	7.44	347.40	280.52	14,918.93	213.75	9,980.09	18.17	17.30
3 Anadolu Anonim Türk	26.50	22.68	270.07	14,362.77	216.05	10,087.49	25.00	42.38	12.25	651.32	8.34	389.45	174.04	9,255.77	140.41	6,556.04	9.91	9.38
4 Axa Sigorta	22.47	20.24	229.94	12,228.48	171.79	8,021.25	33.84	52.45	0.64	33.81	0.85	39.86	144.25	7,671.41	95.27	4,448.06	8.44	7.46
5 Türkiye Sigorta	11.30	12.99	200.24	10,649.41	202.13	9,437.72	-0.93	12.84	-	-	-	-	166.68	8,864.45	99.44	4,642.77	7.35	8.78
6 Mapfre Sigorta	41.65	38.84	118.48	6,300.89	107.53	5,020.92	10.18	25.49	-	-	-	-	83.08	4,418.26	57.09	2,665.72	4.35	4.67
7 Aksigorta	20.48	20.94	85.09	4,525.03	68.97	3,220.11	23.37	40.52	78.84	4,192.95	63.04	2,943.46	48.81	2,595.68	35.91	1,676.49	3.12	2.99
8 Medisa Sigorta	100.00	100.00	80.11	4,260.43	63.30	2,955.49	26.56	44.15	0.02	1.27	0.01	0.53	48.96	2,603.88	33.76	1,576.29	2.94	2.75
9 Katılım Emeklilik ve Hayat	70.11	61.95	42.75	2,273.48	27.94	1,304.71	52.98	74.25	-	-	-	-	23.76	1,263.48	18.51	864.33	1.57	1.21
10 Eureka Sigorta	15.52	3.75	40.52	2,154.74	9.76	455.91	314.94	372.63	24.86	1,321.86	4.84	226.21	18.18	966.81	4.02	187.52	1.49	0.42
11 HDI Sigorta	5.62	4.05	28.93	1,538.37	21.73	1,014.58	33.12	51.63	27.19	1,446.20	19.90	929.06	19.24	1,023.19	13.54	632.03	1.06	0.94
12 Sompö Sigorta	4.01	3.09	21.88	1,163.51	15.28	713.33	43.20	63.11	-	-	-	-	11.42	607.38	7.65	357.14	0.80	0.66
13 Demir Sağlık ve Hayat Sigorta	99.39	99.60	21.81	1,159.65	17.17	801.82	26.97	44.63	0.00	0.26	0.01	0.42	7.76	412.47	6.41	299.41	0.80	0.75
14 Neova Katılım Sigorta	5.40	4.85	20.21	1,074.55	14.67	684.78	37.77	56.92	13.27	705.52	10.30	481.06	7.51	399.47	3.43	160.35	0.74	0.64
15 QNB Sağlık Hayat Sigorta ve Emeklilik	6.63	7.84	13.30	707.10	11.65	544.02	14.11	29.98	-	-	-	-	5.87	311.99	6.12	285.70	0.49	0.51
16 Zurich Sigorta	4.46	5.48	12.59	669.31	10.49	489.69	20.00	36.68	8.89	473.00	6.82	318.50	7.39	393.20	5.30	247.44	0.46	0.46
17 Doga Sigorta	3.03	4.13	10.13	538.69	10.91	509.49	-7.17	5.73	0.10	5.52	0.68	31.92	9.03	480.09	7.85	366.39	0.37	0.47
18 Ray Sigorta	2.42	1.28	9.57	508.90	5.78	269.96	65.50	88.51	5.49	291.88	3.30	154.26	6.07	322.65	4.92	229.53	0.35	0.25
19 Hepiyi Sigorta	2.93	5.91	8.72	463.92	16.83	785.72	-48.16	-40.96	-	-	-	-	4.96	263.85	3.26	152.21	0.32	0.73
20 Fiba Emeklilik ve Hayat	12.85	0.02	8.05	428.06	0.01	0.48	77,650.43	88,459.26	8.05	428.06	0.01	0.38	0.00	0.13	0.02	1.03	0.30	0.00
21 Türk Nippon Sigorta	21.03	25.30	7.67	407.93	11.97	558.76	-35.90	-26.99	0.02	0.94	0.02	1.07	6.53	347.31	5.23	244.13	0.28	0.52
22 Bereket Sigorta	2.34	2.38	5.70	303.21	5.09	237.60	12.04	27.61	5.51	293.19	3.84	179.23	2.17	115.31	1.36	63.27	0.21	0.22
23 Türkiye Katılım Sigorta	2.63	1.26	5.41	287.77	1.35	63.01	300.94	356.68	-	-	-	-	1.94	103.14	0.18	8.39	0.20	0.06
24 Fiba Sigorta	20.25	13.14	5.06	269.31	2.42	113.21	108.86	137.90	0.00	0.15	0.00	0.01	-	-	-	-	0.19	0.11
25 Ethica Sigorta	2.94	3.39	5.02	266.78	5.63	262.91	-10.91	1.47	-	-	-	-	4.57	243.04	3.79	177.11	0.18	0.24
26 Ankara Anonim Türk	1.80	28.29	3.55	188.68	71.94	3,358.95	-95.07	-94.38	-	-	-	-	2.80	148.84	2.90	135.50	0.13	3.12
27 Viennalife Emeklilik ve Hayat	1.33	1.07	3.28	174.53	2.19	102.07	50.12	70.99	2.63	139.62	1.81	84.61	1.15	61.16	0.64	29.66	0.12	0.09
28 GIG Sigorta	4.03	4.35	3.24	172.23	3.77	176.17	-14.17	-2.23	0.18	9.43	0.13	6.15	0.08	4.04	0.04	1.74	0.12	0.16
29 Şeker Sigorta	6.72	8.67	3.13	166.62	3.80	177.20	-17.44	-5.97	3.13	166.62	3.80	177.20	2.25	119.69	1.30	60.50	0.11	0.16
30 Unico Sigorta	1.29	1.07	3.08	163.84	1.81	84.53	70.18	93.83	-	-	-	-	0.34	17.88	0.06	2.82	0.11	0.08
31 Magdeburger Sigorta	9.23	8.60	2.24	118.97	9.02	421.17	-75.20	-71.75	0.00	0.21	0.03	1.28	5.55	295.25	4.00	186.89	0.08	0.39
32 Turkcell Dijital Sigorta	16.12	17.51	2.08	110.63	1.87	87.26	11.31	26.78	-	-	-	-	0.09	4.54	0.05	2.28	0.08	0.08
33 Ana Sigorta	3.27	4.68	1.85	98.40	2.31	107.66	-19.75	-8.60	0.00	0.04	-	-	1.09	58.17	1.24	57.86	0.07	0.10
34 Garanti Emeklilik ve Hayat	0.70	0.61	1.51	80.22	1.17	54.55	29.10	47.05	1.51	80.22	1.17	54.55	1.02	54.15	0.61	28.54	0.06	0.05
35 Quick Sigorta	0.48	0.32	1.45	76.97	1.59	74.11	-8.81	3.87	0.35	18.82	0.05	2.53	0.27	14.35	1.39	65.07	0.05	0.07
36 AgeSA Emeklilik ve Hayat	0.42	-	1.24	65.89	-	-	-	-	1.24	65.89	-	-	0.21	10.99	-	-	0.05	-
37 Zurich Yam ve Emeklilik	12.96	30.76	1.00	53.34	1.79	83.36	-43.83	-36.02	0.56	29.88	-	-	1.05	56.02	1.28	59.59	0.04	0.08
38 Emaa Sigorta	1.74	21.02	0.92	48.82	9.81	458.21	-90.65	-89.35	-	-	-	-	0.13	6.79	0.91	42.29	0.03	0.43
39 Kuru Sigorta	0.62	3.33	0.45	23.83	1.97	91.84	-77.22	-74.06	-	-	-	-	0.04	1.94	0.07	3.25	0.02	0.09
40 Referans Sigorta	0.53	3.57	0.42	22.41	0.84	39.19	-49.80	-42.82	-	-	0.00	0.23	0.67	35.50	0.57	26.63	0.02	0.04
41 Metlife Emeklilik ve Hayat	0.11	0.18	0.23	12.00	0.27	12.51	-15.77	-4.06	-	-	-	-	0.17	8.96	0.15	7.22	0.01	0.01
42 VHV Allgemeine Sigorta	0.57	0.66	0.15	7.73	0.17	7.83	-13.36	-1.32	-	-	-	-	0.01	0.45	0.00	0.18	0.01	0.01
43 SS Atlas Sigorta Kooperatifi	0.42	0.00	0.06	3.26	0.00	0.00	-	-	-	-	-	-	0.00	0.02	-	-	0.00	0.00
44 Prive Sigorta	3.17	2.00	0.04	2.31	0.05	2.22	-8.25	4.50	-	-	-0.00	-0.00	0.00	0.19	0.01	0.35	0.00	0.00
45 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	0.12	0.35	0.03	1.85	0.09	4.02	-59.59	-53.97	0.01	0.52	0.02	0.97	0.00	0.07	0.00	0.00	0.00	0.00
46 Orient Sigorta	0.18	0.12	0.03	1.56	0.02	0.87	57.73	79.65	-	-	-	-	0.00	0.23	0.00	0.20	0.00	0.00
47 HDI Katılım Sigorta	0.04	0.01	0.00	0.21	0.00	0.06	215.14	258.95	-	-	-	-	-	-	-	-	0.00	0.00
48 Corpus Sigorta	0.00	0.00	0.00	0.14	0.00	0.11	14.33	30.22	0.00	0.06	0.00	0.05	0.00	0.03	0.00	0.00	0.00	0.00
49 BNP Paribas Cardif Hayat Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-12.21	0.00	-	-	-	-	-	-	-	-	0.00	0.00
50 BNP Paribas Cardif Sigorta	0.00	0.00	0.00	0.00	0.00	0.00	-12.21	0.00	-	-	-	-	-	-	-	-	0.00	0.00
51 Arex Sigorta	-	5.59	-	-	0.32	14.83	-	-	-	-	-	-	0.00	0.02	0.03	1.23	-	0.01
52 Aveon Global Sigorta	-	6.20	-	-	-0.12	-5.53	-	-	-	-	-0.00	-0.02	-	-	0.02	0.76	-	-0.01
53 AcnTürk Sigorta	-	48.05	-	-	-0.50	-23.46	-	-	-	-	-	-	-	-	5.17	241.32	-	-0.02
Total	19.49	18.65	2,725.95	144,972.03	2,303.35	107,546.30	18.35	34.80	237.16	12,612.67	154.33	7,206.09	1,647.48	87,616.65	1,203.70	56,202.37	100.00	100.00

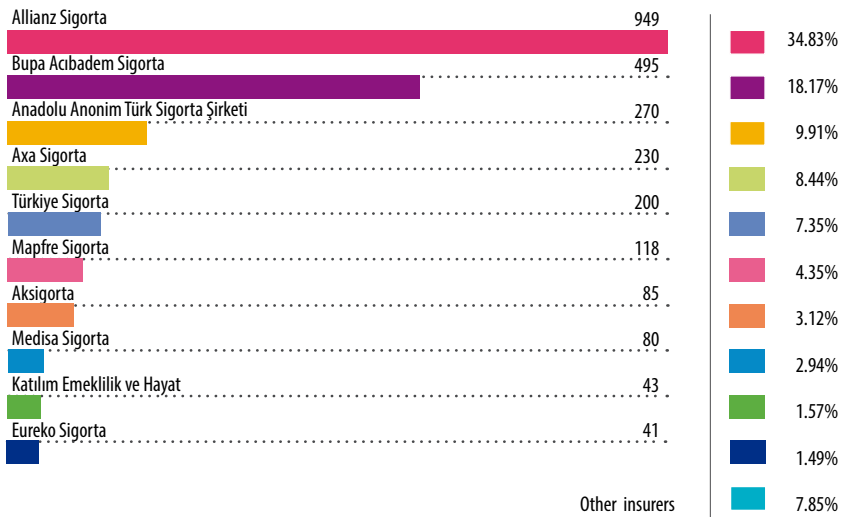
General TPL Insurance Ranking

No. Company	% in GWP portfolio		Gross Written Premiums						Premiums Ceded in Reinsurance				Paid Claims				Market share (%)	
			1H2026		1H2025		Change (%)		1H2026		1H2025		1H2026		1H2025		1H2026	1H2025
	1H2026	1H2025	EUR m	TRY m	EUR m	TRY m	in EUR	in TRY	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m		
1 Türkiye Sigorta	2.30	2.70	40.78	2,168.64	42.07	1,964.31	-3.07	10.40	36.78	1,956.22	37.67	1,758.89	11.40	606.32	3.63	169.28	17.55	18.31
2 Anadolu Anonim Türk	3.24	3.10	32.96	1,753.07	29.50	1,377.58	11.72	27.26	9.33	495.94	8.98	419.38	18.72	995.47	7.80	364.26	14.18	12.84
3 Axa Sigorta	2.55	3.26	26.05	1,385.64	27.66	1,291.28	-5.79	7.31	12.72	676.39	14.56	679.99	7.20	383.00	5.81	271.10	11.21	12.03
4 Aksigorta	2.83	3.88	11.77	625.86	12.78	596.77	-7.93	4.88	9.79	520.81	11.02	514.62	7.69	408.94	2.89	134.92	5.06	5.56
5 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	39.96	42.89	11.70	622.22	10.62	495.85	10.17	25.48	6.18	328.87	6.13	286.22	6.76	359.57	2.07	96.85	5.03	4.62
6 Neova Katılım Sigorta	3.03	2.62	11.32	602.26	7.92	369.69	43.03	62.91	2.46	130.72	3.87	180.83	1.01	53.65	0.35	16.41	4.87	3.45
7 Ray Sigorta	2.86	2.42	11.31	601.69	10.95	511.46	3.28	17.64	9.45	502.37	8.99	419.98	5.26	279.94	2.65	123.57	4.87	4.77
8 Zurich Sigorta	3.93	5.18	11.10	590.09	9.91	462.70	11.97	27.53	6.32	336.34	4.54	212.07	0.71	37.73	0.41	19.31	4.77	4.31
9 Allianz Sigorta	0.74	0.77	10.60	563.94	9.06	423.22	16.99	33.25	4.83	256.66	3.70	172.94	1.99	105.76	2.39	111.39	4.56	3.94
10 GIG Sigorta	11.50	10.55	9.24	491.45	9.15	427.26	0.98	15.02	3.87	205.61	4.23	197.45	1.99	105.95	1.55	72.31	3.98	3.98
11 HDI Sigorta	1.62	1.37	8.34	443.47	7.37	344.24	13.10	28.83	4.28	227.69	3.93	183.57	3.50	185.93	2.03	94.81	3.59	3.21
12 Somp Sigorta	1.52	1.25	8.29	441.13	6.16	287.71	34.61	53.32	4.41	234.43	4.42	206.29	2.34	124.19	1.33	61.88	3.57	2.68
13 Eureka Sigorta	2.83	2.49	7.38	392.42	6.48	302.40	13.93	29.77	4.40	234.24	4.32	201.91	2.72	144.86	2.12	99.01	3.18	2.82
14 Unico Sigorta	2.78	3.90	6.62	351.90	6.60	308.13	0.26	14.20	1.94	103.14	2.06	96.31	1.25	66.53	0.37	17.08	2.85	2.87
15 VHV Allgemeine Sigorta	17.56	17.22	4.45	236.74	4.38	204.53	1.62	15.75	3.81	202.57	3.42	159.91	1.79	95.22	1.16	54.28	1.92	1.91
16 Doga Sigorta	1.20	2.51	4.01	213.00	6.62	309.25	-39.53	-31.12	3.59	190.74	4.35	202.96	0.56	29.79	0.88	41.03	1.72	2.88
17 Mapfre Sigorta	1.28	1.51	3.64	193.74	4.18	195.40	-12.95	-0.85	1.43	75.89	1.41	65.98	1.93	102.48	1.88	87.61	1.57	1.82
18 Corpus Sigorta	2.98	5.42	2.77	147.55	4.30	200.89	-35.52	-26.55	1.06	56.61	1.92	89.68	1.41	75.23	1.12	52.18	1.19	1.87
19 Fiba Sigorta	5.16	9.46	1.29	68.55	1.74	81.45	-26.11	-15.84	1.11	58.87	1.70	79.42	0.06	3.06	0.01	0.48	0.55	0.76
20 Referans Sigorta	1.59	1.80	1.26	67.05	0.42	19.80	197.25	238.57	0.76	40.63	0.08	3.81	0.20	10.74	0.16	7.52	0.54	0.18
21 Bereket Sigorta	0.51	0.55	1.23	65.57	1.17	54.61	5.42	20.07	0.93	49.32	0.46	21.45	0.23	12.39	0.20	9.29	0.53	0.51
22 Quick Sigorta	0.37	0.21	1.11	59.19	1.06	49.64	4.68	19.23	0.82	43.36	0.78	36.51	0.36	19.09	0.36	17.04	0.48	0.46
23 Kuru Sigorta	1.36	4.20	0.98	52.03	2.48	115.91	-60.59	-55.11	0.10	5.21	0.18	8.26	0.10	5.32	0.38	17.52	0.42	1.08
24 Türk Nippon Sigorta	2.38	1.73	0.87	46.16	0.82	38.12	6.31	21.09	0.78	41.48	0.69	32.27	0.44	23.56	0.11	5.23	0.37	0.36
25 Orient Sigorta	4.40	3.60	0.74	39.22	0.55	25.60	34.50	53.19	0.65	34.70	0.52	24.08	0.08	4.47	0.06	2.99	0.32	0.24
26 HDI Katılım Sigorta	7.44	23.33	0.73	38.65	2.66	124.00	-72.63	-68.83	0.08	4.06	0.03	1.60	0.00	0.14	0.00	0.09	0.31	1.16
27 Şeker Sigorta	0.86	1.15	0.40	21.40	0.50	23.45	-19.90	-8.77	0.21	11.43	0.13	6.18	0.03	1.40	0.02	1.15	0.17	0.22
28 Türkiye Katılım Sigorta	0.15	0.23	0.31	16.68	0.24	11.37	28.80	46.70	0.07	3.98	0.05	2.37	0.02	1.24	0.01	0.26	0.13	0.11
29 Ankara Anonim Türk	0.15	0.07	0.30	15.95	0.19	8.76	59.90	82.13	-	-	0.01	0.29	0.13	6.96	0.05	2.33	0.13	0.08
30 Magdeburger Sigorta	1.14	0.63	0.28	14.70	0.67	31.08	-58.49	-52.72	0.19	10.14	0.51	23.83	0.14	7.46	0.07	3.42	0.12	0.29
31 Hepiyi Sigorta	0.06	0.03	0.18	9.65	0.08	3.91	116.82	146.97	-	-	-	-	0.00	0.14	0.00	0.07	0.08	0.04
32 Prive Sigorta	8.79	15.52	0.12	6.41	0.37	17.20	-67.27	-62.72	0.12	6.13	0.41	19.12	0.00	0.20	0.03	1.17	0.05	0.16
33 BNP Paribas Cardif Sigorta	0.14	0.08	0.09	4.98	0.04	1.91	128.54	160.31	-	-	-	-	0.00	0.26	0.00	0.16	0.04	0.02
34 Ana Sigorta	0.13	0.06	0.08	4.05	0.03	1.36	161.61	197.98	0.01	0.60	0.02	1.01	0.01	0.45	0.00	0.18	0.03	0.01
35 Ethica Sigorta	0.04	0.15	0.06	3.46	0.25	11.89	-74.48	-70.93	-	-	-	-	0.02	0.86	0.02	0.79	0.03	0.11
36 Emaa Sigorta	0.07	0.01	0.03	1.86	0.01	0.25	556.36	647.61	-	-	-	-	0.00	0.20	0.00	0.08	0.02	0.00
37 Turkcell Dijital Sigorta	0.21	0.05	0.03	1.46	0.01	0.27	371.69	437.27	-	-	-	-	0.00	0.10	0.00	0.09	0.01	0.00
38 Türk P&I Sigorta	0.03	-	0.01	0.68	-	-	-	-	-	-	-	-	0.00	0.00	-	-	0.01	-
39 Aveon Global Sigorta	-	-0.27	-	-	0.01	0.24	-	-	-	-	-0.00	-0.00	-	-	0.01	0.26	-	0.00
40 AcnTürk Sigorta	-	-9.26	-	-	0.10	4.52	-	-	-	-	0.17	7.80	-	-	0.00	0.18	-	0.04
41 Arex Sigorta	34.06	12.06	-0.06	-3.34	0.69	32.02	-	-	-	-	0.48	22.39	0.11	5.90	0.32	14.80	-0.03	0.30
Total	1.66	1.86	232.39	12,359.16	229.81	10,730.04	1.12	15.18	132.47	7,045.18	135.77	6,339.38	80.19	4,264.53	42.24	1,972.42	100.00	100.00

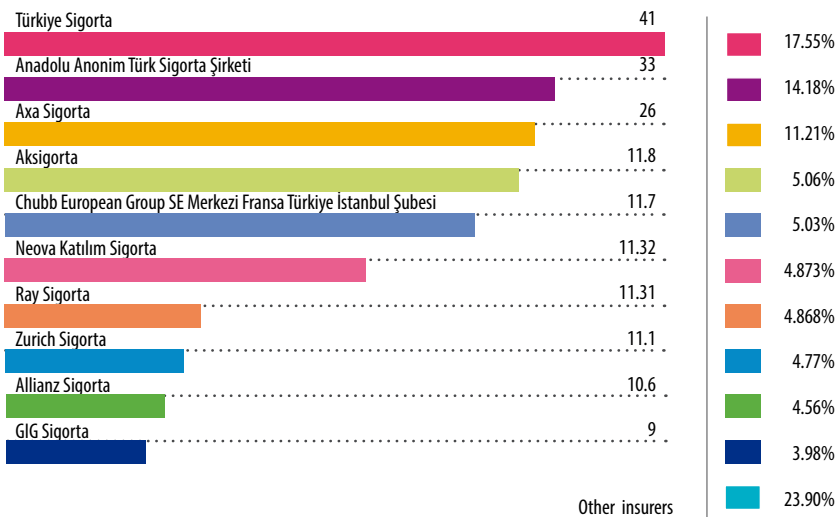
TOP 10 Accidents insurance as GWP (EUR million) & market shares (%)



TOP 10 Sickness and Health insurance as GWP (EUR million) & market shares (%)



TOP 10 GTPL insurance as GWP (EUR million) & market shares (%)



Market share in 1H2026

No.	Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
		%	%	%	%	%	%	%	%	%	%
1	AgeSA Emeklilik ve Hayat	2.11	13.45	0.04	-	-	-	-	1.50	0.05	-
2	Aksigorta	2.97	-	3.51	2.87	2.50	5.75	3.98	0.85	3.12	5.06
3	Allianz Hayat ve Emeklilik	0.23	1.51	0.00	-	-	-	-	0.02	-	-
4	Allianz Sigorta	10.22	-	12.09	7.61	5.94	5.91	1.77	2.56	34.83	4.56
5	Allianz Yam ve Emeklilik	1.64	10.61	0.00	-	-	-	-	0.00	-	-
6	Ana Sigorta	0.40	-	0.48	1.08	0.97	0.12	0.21	0.17	0.07	0.03
7	Anadolu Anonim Türk Sigorta Şirketi	7.28	-	8.61	12.27	4.46	11.46	5.73	8.87	9.91	14.18
8	Anadolu Hayat Emeklilik	1.59	10.33	0.00	-	-	-	-	0.01	-	-
9	Ankara Anonim Türk Sigorta Şirketi	1.41	-	1.67	1.65	3.66	0.53	1.84	0.23	0.13	0.13
10	Arex Sigorta	-0.00	-	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-	-0.03
11	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	0.06	-	0.07	-	-	-	-	-	-	-
12	Axa Hayat ve Emeklilik	0.04	0.26	0.00	-	-	-	-	0.06	-	-
13	Axa Sigorta	7.32	-	8.65	8.96	7.43	13.64	5.53	3.23	8.44	11.21
14	Bereket Emeklilik ve Hayat	0.14	0.86	0.01	-	-	-	-	0.45	-	-
15	Bereket Sigorta	1.74	-	2.06	1.49	1.67	1.36	8.44	1.58	0.21	0.53
16	BNP Paribas Cardif Emeklilik	0.27	1.65	0.02	-	-	-	-	0.99	-	-
17	BNP Paribas Cardif Hayat Sigorta	0.29	1.90	0.00	-	-	-	-	0.02	0.00	-
18	BNP Paribas Cardif Sigorta	0.49	-	0.58	-	-	-	4.28	0.52	0.00	0.04
19	Bupa Acıbadem Sigorta	3.54	-	4.19	-	-	-	-	-	18.17	-
20	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	0.21	-	0.25	-	-	0.47	0.19	0.81	0.00	5.03
21	Coface Sigorta	0.12	-	0.14	-	-	-	-	-	-	-
22	Corpus Sigorta	0.67	-	0.79	0.01	1.73	0.86	0.60	0.23	0.00	1.19
23	Demir Sağlık ve Hayat Sigorta	0.16	0.00	0.19	-	-	-	-	0.06	0.80	-
24	Doğa Sigorta	2.39	-	2.82	3.18	5.64	2.80	1.96	0.40	0.37	1.72
25	Emaa Sigorta	0.38	-	0.45	0.00	1.63	0.01	0.00	0.03	0.03	0.02
26	Ethica Sigorta	1.22	-	1.44	1.55	4.08	0.58	0.02	1.15	0.18	0.03
27	Euler Hermes Sigorta	0.08	-	0.10	-	-	-	-	-	-	-
28	Eureko Sigorta	1.87	-	2.21	1.83	0.99	5.26	2.57	3.56	1.49	3.18
29	Fiba Emeklilik ve Hayat	0.45	2.51	0.07	-	-	-	-	0.19	0.30	-
30	Fiba Sigorta	0.18	-	0.21	0.12	-	0.06	0.59	1.30	0.19	0.55
31	Garanti Emeklilik ve Hayat	1.55	9.96	0.01	-	-	-	-	0.00	0.06	-
32	GİG Sigorta	0.57	-	0.68	0.20	0.01	0.93	2.06	0.77	0.12	3.98
33	HDI Katılım Sigorta	0.07	-	0.08	0.17	0.01	0.13	0.13	0.13	0.00	0.31
34	HDI Sigorta	3.68	-	4.35	6.62	6.42	4.23	3.65	0.62	1.06	3.59
35	Hepiyi Sigorta	2.13	-	2.51	4.28	6.30	0.34	0.00	4.11	0.32	0.08
36	Katılım Emeklilik ve Hayat	0.44	0.53	0.42	-	-	-	-	2.88	1.57	-
37	Koru Sigorta	0.51	-	0.61	1.06	1.40	0.29	0.27	0.03	0.02	0.42
38	Magdeburger Sigorta	0.17	-	0.21	0.18	0.21	0.12	0.62	0.02	0.08	0.12
39	Mapfre Sigorta	2.03	-	2.41	1.25	2.06	2.81	1.15	0.42	4.35	1.57
40	Medisa Sigorta	0.57	-	0.68	-	-	-	-	-	2.94	-
41	Metlife Emeklilik ve Hayat	1.44	8.27	0.19	-	-	-	-	9.49	0.01	-
42	Neova Katılım Sigorta	2.67	-	3.16	3.73	4.87	2.92	2.99	10.15	0.74	4.87
43	Orient Sigorta	0.12	-	0.14	0.44	0.03	0.40	0.02	0.00	0.00	0.32
44	Prive Sigorta	0.01	-	0.01	0.02	0.00	0.02	0.01	0.00	0.00	0.05
45	QNB Sağlık Hayat Sigorta ve Emeklilik	1.43	8.59	0.13	-	-	-	-	0.68	0.49	-
46	Quick Hayat Sigorta	0.02	0.15	-	-	-	-	-	-	-	-
47	Quick Sigorta	2.13	-	2.52	1.97	7.45	0.32	0.34	0.22	0.05	0.48
48	Ray Sigorta	2.83	-	3.34	4.06	3.34	5.32	4.82	0.53	0.35	4.87
49	Referans Sigorta	0.57	-	0.67	0.37	2.10	0.24	0.05	0.08	0.02	0.54
50	Şeker Sigorta	0.33	-	0.39	0.11	1.02	0.13	0.16	1.16	0.11	0.17
51	Sompo Sigorta	3.90	-	4.61	10.95	7.49	3.40	1.64	0.92	0.80	3.57
52	SS Atlas Sigorta Kooperatifi	0.10	-	0.12	0.52	0.05	0.15	0.01	0.28	0.00	-
53	Türk Nippon Sigorta	0.26	-	0.31	0.45	0.47	0.16	0.09	0.52	0.28	0.37
54	Türk P&I Sigorta	0.27	-	0.32	-	-	-	-	-	-	0.01
55	Turkcell Dijital Sigorta	0.09	-	0.11	-	-	0.00	0.55	0.38	0.08	0.01
56	Türkiye Hayat ve Emeklilik	2.73	17.65	0.00	-	-	-	-	0.01	-	-
57	Türkiye Katılım Hayat	0.03	0.22	0.00	-	-	-	-	0.01	-	-
58	Türkiye Katılım Sigorta	1.47	-	1.74	2.54	2.14	1.72	2.43	7.66	0.20	0.13
59	Türkiye Sigorta	12.67	-	14.98	12.06	4.97	23.45	39.25	26.56	7.35	17.55
60	Unico Sigorta	1.70	-	2.01	3.44	4.47	1.27	0.36	0.29	0.11	2.85
61	VHV Allgemaine Sigorta	0.18	-	0.21	0.00	-	0.48	0.57	0.31	0.01	1.92
62	Viennalife Emeklilik ve Hayat	1.76	11.25	0.03	-	-	-	-	-	0.12	-
63	Zurich Sigorta	2.02	-	2.38	2.99	4.47	2.36	1.13	2.93	0.46	4.77
64	Zurich Yam ve Emeklilik	0.06	0.31	0.01	-	-	-	-	0.02	0.04	-
GWP	TRY m	743,885.13	114,845.65	629,039.47	81,909.19	166,381.14	97,278.71	83,134.77	12,421.92	144,972.03	12,359.16
1H2026	EUR m	13,987.46	2,159.47	11,827.99	1,540.16	3,128.51	1,829.16	1,563.20	233.57	2,725.95	232.39

Shares of premiums ceded in reinsurance in GWP in 1H2026

No. Company	Total market	Life	Non-life	Motor hull	Motor Vehicle Liability	Fire and allied perils	Damages to Property	Accidents	Sickness and Health	GTPL
	%	%	%	%	%	%	%	%	%	%
1 AgeSA Emeklilik ve Hayat	3.11	2.73	26.38	-	-	-	-	0.41	100.00	-
2 Aksigorta	53.19	-	53.19	2.31	0.73	76.42	48.34	17.97	92.66	83.22
3 Allianz Hayat ve Emeklilik	4.30	4.30	0.57	-	-	-	-	0.57	-	-
4 Allianz Sigorta	9.16	-	9.16	2.75	5.88	51.61	51.96	13.90	2.85	45.51
5 Allianz Yam ve Emeklilik	4.05	4.05	322.47	-	-	-	-	322.47	-	-
6 Ana Sigorta	12.05	-	12.05	0.85	4.67	87.14	97.51	1.22	0.04	14.90
7 Anadolu Anonim Türk Sigorta Şirketi	22.14	-	22.14	1.54	15.13	50.97	51.21	6.80	4.53	28.29
8 Anadolu Hayat Emeklilik	3.85	3.85	0.55	-	-	-	-	0.55	-	-
9 Ankara Anonim Türk Sigorta Şirketi	16.47	-	16.47	-	2.25	91.09	73.11	-	-	-
10 Arex Sigorta	1.25	-	1.25	-	-	-	-	52.19	-	-
11 Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	39.78	-	39.78	-	-	-	-	-	-	-
12 Axa Hayat ve Emeklilik	13.81	14.14	0.66	-	-	-	-	0.66	-	-
13 Axa Sigorta	18.29	-	18.29	2.01	6.10	33.92	46.85	60.62	0.28	48.81
14 Bereket Emeklilik ve Hayat	3.43	3.62	-	-	-	-	-	-	-	-
15 Bereket Sigorta	60.35	-	60.35	31.65	32.30	66.06	75.16	5.29	96.69	75.21
16 BNP Paribas Cardif Emeklilik	6.62	6.69	5.53	-	-	-	-	5.53	-	-
17 BNP Paribas Cardif Hayat Sigorta	0.17	0.17	-	-	-	-	-	-	-	-
18 BNP Paribas Cardif Sigorta	0.29	-	0.29	-	-	-	-	16.60	-	-
19 Bupa Acıbadem Sigorta	3.10	-	3.10	-	-	-	-	-	3.10	-
20 Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	56.61	-	56.61	-	-	74.65	65.63	18.13	28.20	52.85
21 Coface Sigorta	50.26	-	50.26	-	-	-	-	-	-	-
22 Corpus Sigorta	23.30	-	23.30	-	13.96	48.84	33.65	4.88	45.75	38.37
23 Demir Sağlık ve Hayat Sigorta	0.03	10.76	0.02	-	-	-	-	0.51	0.02	-
24 Doga Sigorta	35.50	-	35.50	5.94	22.19	76.62	71.53	43.28	1.02	89.55
25 Emaa Sigorta	3.17	-	3.17	11.28	2.99	114.62	3,122.43	8.68	-	-
26 Ethica Sigorta	4.90	-	4.90	0.93	0.01	75.08	40.58	-	-	-
27 Euler Hermes Sigorta	87.62	-	87.62	-	-	-	-	-	-	-
28 Eureko Sigorta	45.01	-	45.01	1.36	4.54	62.84	49.79	1.57	61.35	59.69
29 Fiba Emeklilik ve Hayat	16.74	4.43	95.36	-	-	-	-	9.16	100.00	-
30 Fiba Sigorta	15.29	-	15.29	-	-	79.23	7.63	4.71	0.06	85.89
31 Garanti Emeklilik ve Hayat	14.61	14.01	99.95	-	-	-	-	-	100.00	-
32 GIG Sigorta	26.74	-	26.74	14.08	7.32	44.27	1.47	1.71	5.48	41.84
33 HDI Katılım Sigorta	18.33	-	18.33	2.56	-	51.50	16.06	18.80	-	10.51
34 HDI Sigorta	34.14	-	34.14	3.27	15.20	58.49	88.06	44.00	94.01	51.34
35 Hepiyi Sigorta	6.93	-	6.93	1.25	7.55	78.20	-	-	-	-
36 Katılım Emeklilik ve Hayat	1.64	6.87	0.43	-	-	-	-	3.15	-	-
37 Koru Sigorta	28.02	-	28.02	-	23.64	95.63	99.86	30.55	-	10.01
38 Magdeburger Sigorta	64.79	-	64.79	101.40	7.07	95.89	100.15	74.13	0.18	69.03
39 Mapfre Sigorta	21.89	-	21.89	0.24	1.14	81.89	78.05	5.83	-	39.17
40 Medisa Sigorta	0.03	-	0.03	-	-	-	-	-	0.03	-
41 Metlife Emeklilik ve Hayat	9.00	7.63	19.93	-	-	-	-	20.13	-	-
42 Neova Katılım Sigorta	25.50	-	25.50	1.41	18.00	42.79	51.35	1.94	65.66	21.71
43 Orient Sigorta	39.72	-	39.72	2.22	-	70.77	70.67	42.53	-	88.48
44 Prive Sigorta	82.92	-	82.92	6.99	-	113.41	210.39	1.66	-	95.52
45 QNB Sağlık Hayat Sigorta ve Emeklilik	5.30	5.69	0.54	-	-	-	-	5.00	-	-
46 Quick Sigorta	11.22	-	11.22	1.04	9.07	87.98	85.34	36.16	24.45	73.26
47 Ray Sigorta	45.98	-	45.98	19.17	2.60	73.42	83.20	31.05	57.36	83.49
48 Referans Sigorta	10.74	-	10.74	0.54	0.42	135.63	116.25	140.75	-	60.60
49 Şeker Sigorta	21.80	-	21.80	7.37	0.08	105.71	93.59	8.83	100.00	53.40
50 Sompo Sigorta	15.90	-	15.90	0.86	3.03	68.90	79.90	8.51	-	53.14
51 SS Atlas Sigorta Kooperatifi	18.54	-	18.54	3.13	0.22	69.23	64.96	21.22	-	-
52 Türk Nippon Sigorta	18.13	-	18.13	0.70	3.31	115.02	72.40	23.19	0.23	89.87
53 Türk P&I Sigorta	19.28	-	19.28	-	-	-	-	-	-	-
54 Turkcell Dijital Sigorta	0.97	-	0.97	-	-	100.00	-	13.95	-	-
55 Türkiye Hayat ve Emeklilik	0.32	0.32	0.24	-	-	-	-	0.24	-	-
56 Türkiye Katılım Hayat	3.67	3.69	-	-	-	-	-	-	-	-
57 Türkiye Katılım Sigorta	23.10	-	23.10	-1.29	16.50	48.92	54.78	2.07	-	23.88
58 Türkiye Sigorta	53.82	-	53.82	0.37	16.05	70.14	83.25	4.74	-	90.21
59 Unico Sigorta	13.52	-	13.52	1.36	7.46	53.44	35.72	59.61	-	29.31
60 VHV Allgemeine Sigorta	84.37	-	84.37	-	-	89.31	83.63	80.77	-	85.57
61 Viennalife Emeklilik ve Hayat	4.09	3.07	80.00	-	-	-	-	-	80.00	-
62 Zurich Sigorta	17.39	-	17.39	1.20	1.07	53.47	37.72	2.65	70.67	57.00
63 Zurich Yam ve Emeklilik	14.72	8.60	53.89	-	-	-	-	4.24	56.02	-
Total	23.28	4.54	26.70	2.92	9.00	60.52	66.87	9.06	8.70	57.00

GWP Portfolio - 1H2026

No.	Company	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
				Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
		%	%	%	%	%	%	%	%
1	AgeSA Emeklilik ve Hayat	98.39	1.61	-	-	-	-	-	-
2	Aksigorta	-	100.00	29.46	10.62	18.84	40.32	25.33	14.98
3	Allianz Hayat ve Emeklilik	99.89	0.11	-	-	-	-	-	-
4	Allianz Sigorta	-	100.00	21.20	8.20	13.00	9.49	7.56	1.93
5	Allianz Yam ve Emeklilik	100.00	0.00	-	-	-	-	-	-
6	Ana Sigorta	-	100.00	82.92	29.38	53.54	9.63	3.85	5.78
7	Anadolu Anonim Türk Sigorta Şirketi	-	100.00	32.24	18.54	13.70	29.38	20.58	8.80
8	Anadolu Hayat Emeklilik	99.99	0.01	-	-	-	-	-	-
9	Ankara Anonim Türk Sigorta Şirketi	-	100.00	71.02	12.89	58.13	19.50	4.89	14.60
10	Arex Sigorta	-	100.00	1.46	1.42	0.04	54.01	36.22	17.79
11	Atradius Crédito y Caucción S.A. de Seguros y Reaseguros, İstanbul Şubesi	-	100.00	-	-	-	-	-	-
12	Axa Hayat ve Emeklilik	97.54	2.46	-	-	-	-	-	-
13	Axa Sigorta	-	100.00	36.21	13.49	22.73	32.84	24.39	8.45
14	Bereket Emeklilik ve Hayat	94.67	5.33	-	-	-	-	-	-
15	Bereket Sigorta	-	100.00	30.79	9.37	21.42	64.25	10.18	54.06
16	BNP Paribas Cardif Emeklilik	93.89	6.11	-	-	-	-	-	-
17	BNP Paribas Cardif Hayat Sigorta	99.88	0.12	-	-	-	-	-	-
18	BNP Paribas Cardif Sigorta	-	100.00	-	-	-	96.95	-	96.95
19	Bupa Acıbadem Sigorta	-	100.00	-	-	-	-	-	-
20	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	-	100.00	-	-	-	39.06	29.10	9.95
21	Coface Sigorta	-	100.00	-	-	-	-	-	-
22	Corpus Sigorta	-	100.00	58.39	0.14	58.25	27.07	16.97	10.10
23	Demir Sağlık ve Hayat Sigorta	0.01	99.99	-	-	-	-	-	-
24	Doga Sigorta	-	100.00	67.52	14.66	52.86	24.46	15.31	9.16
25	Emaa Sigorta	-	100.00	96.33	0.12	96.21	0.21	0.21	0.00
26	Ethica Sigorta	-	100.00	88.88	13.99	74.89	6.44	6.22	0.21
27	Euler Hermes Sigorta	-	100.00	-	-	-	-	-	-
28	Eureko Sigorta	-	100.00	22.67	10.80	11.86	52.24	36.85	15.39
29	Fiba Emeklilik ve Hayat	86.46	13.54	-	-	-	-	-	-
30	Fiba Sigorta	-	100.00	7.12	7.12	-	41.24	4.30	36.94
31	Garanti Emeklilik ve Hayat	99.30	0.70	-	-	-	-	-	-
32	GIG Sigorta	-	100.00	4.14	3.74	0.40	61.27	21.19	40.08
33	HDI Katılım Sigorta	-	100.00	28.88	26.68	2.20	45.21	24.75	20.46
34	HDI Sigorta	-	100.00	58.89	19.83	39.06	26.16	15.06	11.10
35	Hepiyi Sigorta	-	100.00	88.44	22.17	66.27	2.13	2.12	0.01
36	Katılım Emeklilik ve Hayat	18.86	81.14	-	-	-	-	-	-
37	Koru Sigorta	-	100.00	83.68	22.67	61.01	13.29	7.39	5.90
38	Magdeburger Sigorta	-	100.00	37.93	11.39	26.54	49.32	9.17	40.14
39	Mapfre Sigorta	-	100.00	29.48	6.78	22.70	24.36	18.04	6.32
40	Medisa Sigorta	-	100.00	-	-	-	-	-	-
41	Metlife Emeklilik ve Hayat	88.87	11.13	-	-	-	-	-	-
42	Neova Katılım Sigorta	-	100.00	56.09	15.36	40.74	26.80	14.27	12.52
43	Orient Sigorta	-	100.00	45.36	40.16	5.20	46.13	44.02	2.11
44	Prive Sigorta	-	100.00	27.83	22.75	5.08	36.49	25.88	10.61
45	QNB Sağlık Hayat Sigorta ve Emeklilik	92.57	7.43	-	-	-	-	-	-
46	Quick Hayat Sigorta	100.00	-	-	-	-	-	-	-
47	Quick Sigorta	-	100.00	88.24	10.16	78.07	3.74	1.96	1.78
48	Ray Sigorta	-	100.00	42.22	15.82	26.39	43.65	24.61	19.04
49	Referans Sigorta	-	100.00	89.89	7.24	82.65	6.51	5.50	1.01
50	Şeker Sigorta	-	100.00	72.24	3.49	68.75	10.42	5.18	5.24
51	Sompo Sigorta	-	100.00	73.94	30.95	42.99	16.12	11.42	4.70
52	SS Atlas Sigorta Kooperatifi	-	100.00	66.22	55.06	11.16	19.28	18.59	0.70
53	Türk Nippon Sigorta	-	100.00	59.30	18.85	40.46	11.57	7.78	3.79
54	Türk P&I Sigorta	-	100.00	-	-	-	-	-	-
55	Turkcell Dijital Sigorta	-	100.00	-	-	-	66.04	0.01	66.03
56	Türkiye Hayat ve Emeklilik	99.99	0.01	-	-	-	-	-	-
57	Türkiye Katılım Hayat	99.45	0.55	-	-	-	-	-	-
58	Türkiye Katılım Sigorta	-	100.00	51.66	19.07	32.59	33.76	15.30	18.46
59	Türkiye Sigorta	-	100.00	19.27	10.48	8.78	58.85	24.22	34.64
60	Unico Sigorta	-	100.00	80.88	22.21	58.66	12.05	9.71	2.34
61	VHV Allgemeine Sigorta	-	100.00	0.00	0.00	-	70.18	34.81	35.37
62	Viennalife Emeklilik ve Hayat	98.67	1.33	-	-	-	-	-	-
63	Zurich Sigorta	-	100.00	65.95	16.33	49.62	21.58	15.34	6.24
64	Zurich Yam ve Emeklilik	86.48	13.52	-	-	-	-	-	-
TOTAL 1H2026		15.44	84.56	33.38	11.01	22.37	24.25	13.08	11.18
TOTAL 1H2025		13.61	86.39	36.34	11.38	24.96	23.19	13.71	9.47

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
1.19	0.42	-	-	-	-	-	-	-
0.48	20.48	1.04	1.30	0.11	2.83	3.93	0.05	-
0.11	-	-	-	-	-	-	-	-
0.42	66.40	0.36	0.65	0.02	0.74	0.71	0.00	-
0.00	-	-	-	-	-	-	-	-
0.70	3.27	-	0.56	-	0.13	0.00	2.78	-
2.03	26.50	2.77	2.19	0.43	3.24	0.69	0.53	-
0.01	-	-	-	-	-	-	-	-
0.27	1.80	-	0.00	-	0.15	0.19	7.07	-
0.02	-	-	1.57	-	34.06	8.89	0.00	-
-	-	-	-	-	-	100.00	-	-
2.46	-	-	-	-	-	-	-	-
0.74	22.47	0.65	1.22	-	2.55	3.21	0.11	-
5.33	-	-	-	-	-	-	-	-
1.51	2.34	0.04	0.27	-	0.51	0.12	0.18	-
6.11	-	-	-	-	-	-	-	-
0.12	0.00	-	-	-	-	-	-	-
1.78	0.00	-	-	-	0.14	1.12	0.02	-
-	100.00	-	-	-	-	-	-	-
6.48	0.12	-	12.91	-	39.96	1.47	-	-
-	-	-	-	-	-	100.00	-	-
0.57	0.00	0.65	1.93	0.03	2.98	0.93	3.68	3.76
0.60	99.39	-	-	-	-	-	-	-
0.28	3.03	0.91	2.26	0.05	1.20	0.15	0.14	-
0.15	1.74	-	-	-	0.07	-	1.44	0.07
1.58	2.94	-	-	-	0.04	0.00	0.12	-
-	-	-	-	-	-	100.00	-	-
3.19	15.52	0.98	1.85	0.07	2.83	0.13	0.53	-
0.69	12.85	-	-	-	-	-	-	-
12.10	20.25	-	0.09	-	5.16	5.92	8.12	-
0.00	0.70	-	-	-	-	-	-	-
2.24	4.03	0.80	5.79	0.65	11.50	9.46	0.13	-
3.20	0.04	-	0.21	-	7.44	0.51	14.50	-
0.28	5.62	0.33	4.18	-	1.62	0.09	0.37	2.46
3.23	2.93	-	-	-	0.06	0.00	3.21	0.00
11.03	70.11	-	-	-	-	-	-	-
0.09	0.62	0.00	0.65	-	1.36	0.15	0.16	-
0.21	9.23	0.16	1.22	-0.01	1.14	0.39	0.42	-
0.35	41.65	1.13	1.65	0.00	1.28	0.11	-0.00	-
-	100.00	-	-	-	-	-	-	-
11.02	0.11	-	-	-	-	-	-	-
6.34	5.40	0.08	0.53	-	3.03	1.46	0.26	-
0.04	0.18	0.41	1.12	-	4.40	0.92	1.44	-
0.77	3.17	0.38	7.00	2.74	8.79	11.75	1.07	-
0.80	6.63	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
0.17	0.48	0.07	0.14	0.01	0.37	0.43	0.20	6.15
0.32	2.42	0.70	2.88	0.26	2.86	1.88	2.81	-
0.25	0.53	0.04	0.21	0.02	1.59	0.04	0.92	-
5.83	6.72	0.03	3.10	-	0.86	0.41	0.39	-
0.39	4.01	0.85	1.42	0.01	1.52	0.67	1.06	0.00
4.43	0.42	-	6.11	-	-	0.04	3.49	0.01
3.32	21.03	0.03	2.37	-	2.38	0.00	-	-
-	-	40.94	-	59.03	0.03	-	-	-
6.88	16.12	-	-	-	0.21	10.74	0.01	-
0.01	-	-	-	-	-	-	-	-
0.55	-	-	-	-	-	-	-	-
8.71	2.63	0.04	0.05	0.09	0.15	0.00	2.90	-
3.50	11.30	2.18	0.95	1.17	2.30	0.32	0.15	-
0.28	1.29	1.51	0.67	0.01	2.78	0.42	0.11	-
2.81	0.57	0.01	7.04	-	17.56	1.80	0.02	-
-	1.33	-	-	-	-	-	-	-
2.43	4.46	0.12	1.28	-	3.93	0.13	0.12	-
0.56	12.96	-	-	-	-	-	-	-
1.67	19.49	0.88	1.07	0.36	1.66	1.03	0.53	0.25
1.89	18.65	0.94	1.08	0.35	1.86	0.91	0.89	0.29

Financial Results

No.	Company	Gross Financial Result				Technical Result							
						Life insurance				Non-life insurance			
		1H2026		1H2025		1H2026		1H2025		1H2026		1H2025	
		EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1	AcnTurk Sigorta	-	-	0.71	33.24	-	-	-	-	-	-	-7.59	-354.22
2	AgeSA Emeklilik ve Hayat	62.76	3,337.59	51.07	2,384.69	46.08	2,450.60	37.80	1,765.07	0.46	24.71	0.59	27.62
3	Aksigorta	-2.97	-157.71	-2.60	-121.54	-0.01	-0.78	-0.01	-0.53	21.13	1,123.71	33.71	1,573.87
4	Allianz Hayat ve Emeklilik	6.94	368.92	4.10	191.21	1.08	57.25	0.35	16.44	-0.02	-0.84	-0.01	-0.55
5	Allianz Sigorta	73.67	3,918.10	62.27	2,907.28	-	-	-	-	219.18	11,656.33	192.05	8,967.09
6	Allianz Yam ve Emeklilik	54.86	2,917.44	49.24	2,298.98	18.71	995.27	26.25	1,225.87	-0.06	-3.20	0.14	6.59
7	Ana Sigorta	0.03	1.72	-0.18	-8.51	-	-	-	-	1.05	56.10	1.37	64.12
8	Anadolu Anonim Türk Sigorta Şirketi	-7.01	-372.90	-8.82	-411.82	-	-	-	-	174.88	9,300.55	142.92	6,673.12
9	Anadolu Hayat Emeklilik	37.93	2,017.27	34.88	1,628.58	44.10	2,345.45	24.19	1,129.61	-0.06	-3.01	-0.09	-4.17
10	Ankara Anonim Türk Sigorta Şirketi	10.98	584.01	11.07	517.03	-	-	-	-	25.83	1,373.45	41.05	1,916.83
11	Arex Sigorta	0.07	3.74	1.97	91.97	-	-	-	-	-1.73	-91.99	1.33	62.32
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	1.32	70.25	1.86	86.99	-	-	-	-	0.32	17.04	-2.43	-113.31
13	Aveon Global Sigorta	-	-	-1.09	-51.07	-	-	-	-	-	-	-3.23	-150.86
14	Axa Hayat ve Emeklilik	1.73	92.00	1.49	69.66	1.26	67.12	1.30	60.88	0.01	0.31	0.04	1.77
15	Axa Sigorta	4.93	262.13	11.22	524.01	-	-	-	-	142.48	7,577.65	140.48	6,559.18
16	Bereket Emeklilik ve Hayat	2.81	149.58	2.95	137.59	6.98	371.36	4.34	202.56	-0.31	-16.63	0.02	1.14
17	Bereket Sigorta	-2.69	-142.89	3.50	163.64	-	-	-	-	11.49	611.06	3.40	158.78
18	BNP Paribas Cardif Emeklilik	9.30	494.34	7.88	367.87	2.21	117.76	3.21	149.81	1.64	87.31	1.16	54.30
19	BNP Paribas Cardif Hayat Sigorta	11.14	592.63	11.79	550.66	-0.82	-43.52	-0.76	-35.25	0.00	0.07	-0.01	-0.39
20	BNP Paribas Cardif Sigorta	3.00	159.29	2.21	103.27	-	-	-	-	15.36	816.71	14.88	694.74
21	Bupa Acıbadem Sigorta	23.23	1,235.52	40.18	1,875.92	-	-	0.00	0.00	19.08	1,014.52	23.53	1,098.84
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	1.50	79.80	4.59	214.15	-	-	-	-	-1.60	-85.27	10.41	485.99
23	Coface Sigorta	1.22	64.99	2.54	118.59	-	-	-	-	-4.24	-225.59	-0.15	-6.94
24	Corpus Sigorta	3.14	167.25	11.77	549.68	-	-	-	-	18.51	984.46	17.88	834.64
25	Demir Sağlık ve Hayat Sigorta	-0.15	-8.07	-0.23	-10.79	0.07	3.81	0.28	13.00	2.58	137.26	2.35	109.76
26	Doğa Sigorta	3.09	164.23	5.57	260.23	-	-	-	-	8.75	465.34	17.43	813.82
27	Emaa Sigorta	8.99	477.90	14.58	680.69	-	-	-	-	3.90	207.24	-7.48	-349.22
28	Ethica Sigorta	9.04	480.66	5.38	251.19	-	-	-	-	15.41	819.47	17.99	840.15
29	Euler Hermes Sigorta	0.04	2.25	1.03	48.03	-	-	-	-	1.18	62.51	-0.58	-27.21
30	Eureko Sigorta	-1.26	-66.76	-4.08	-190.72	-	-	-	-	31.50	1,675.09	32.29	1,507.46
31	Fiba Emeklilik ve Hayat	6.68	355.21	5.18	241.84	4.84	257.62	3.31	154.32	0.10	5.13	0.31	14.54
32	Fiba Sigorta	-0.73	-38.76	3.13	146.27	-	-	-	-	3.24	172.39	-1.29	-60.05
33	Garanti Emeklilik ve Hayat	29.25	1,555.65	33.17	1,548.53	88.64	4,714.23	59.91	2,797.14	-1.13	-60.17	-0.67	-31.28
34	GlG Sigorta	-0.30	-15.91	3.22	150.47	-	-	-	-	12.13	645.06	5.35	249.83
35	Global World Sigorta	0.13	6.86	3.13	146.21	-	-	-	-	-0.63	-33.74	-0.45	-21.04
36	HDI Katılım Sigorta	2.03	107.88	-0.22	-10.32	-	-	-	-	1.86	98.96	-0.39	-18.07
37	HDI Sigorta	6.52	346.64	-32.83	-1,533.01	-	-	-	-	50.39	2,679.67	77.58	3,622.33
38	Hepiyi Sigorta	11.65	619.38	-4.00	-186.56	-	-	-	-	87.51	4,654.19	62.68	2,926.41
39	Katılım Emeklilik ve Hayat	10.05	534.45	10.62	496.07	2.88	153.13	2.65	123.79	-5.49	-291.97	-5.30	-247.46
40	Koru Sigorta	-1.76	-93.86	-1.14	-53.08	-	-	-	-	7.12	378.82	8.27	386.01
41	Magdeburger Sigorta	-1.64	-87.06	-8.57	-400.25	-	-	-	-	-3.61	-192.19	1.74	81.12
42	Mapfre Sigorta	3.39	180.51	6.01	280.78	-	-	-	-	17.37	923.86	29.88	1,395.21
43	Medisa Sigorta	-1.72	-91.32	-1.31	-61.06	-	-	-	-	4.44	236.33	6.55	305.66
44	Metlife Emeklilik ve Hayat	0.50	26.50	5.98	279.31	49.13	2,613.05	34.90	1,629.46	5.46	290.34	4.59	214.33
45	Neova Katılım Sigorta	25.50	1,355.94	17.77	829.51	-	-	-	-	34.56	1,838.03	13.56	633.02
46	Orient Sigorta	-0.18	-9.64	-0.20	-9.50	-	-	-	-	0.23	12.34	0.57	26.75
47	Prive Sigorta	2.85	151.83	-0.15	-7.17	-	-	-	-	-1.37	-72.80	-1.93	-90.17
48	QNB Sağlık Hayat Sigorta ve Emeklilik	14.27	759.09	35.24	1,645.37	57.09	3,035.91	18.73	874.30	-2.99	-158.88	-4.48	-209.05
49	Quick Hayat Sigorta	-0.19	-10.04	1.59	74.20	1.09	57.86	-1.87	-87.29	-0.00	-0.03	-0.00	-0.10
50	Quick Sigorta	35.27	1,875.54	-3.61	-168.52	-	-	-	-	34.96	1,859.17	99.97	4,667.74
51	Ray Sigorta	8.29	440.62	7.56	353.10	-	-	-	-	42.16	2,242.20	56.61	2,643.38
52	Referans Sigorta	-0.41	-21.99	1.12	52.30	-	-	-	-	12.49	664.36	8.01	374.19
53	Şeker Sigorta	0.13	6.77	0.02	0.90	-	-	-	-	6.08	323.54	3.47	162.11
54	Sompo Sigorta	2.22	118.32	9.35	436.50	-	-	-	-	78.69	4,185.02	86.13	4,021.67
55	SS Atlas Sigorta Kooperatifi	-1.95	-103.97	-0.93	-43.58	-	-	-	-	0.14	7.50	2.77	129.28
56	Türk Nippon Sigorta	1.35	71.64	0.29	13.72	-	-	-	-	-2.68	-142.56	-0.35	-16.13
57	Türk P&I Sigorta	-0.71	-37.73	-1.27	-59.21	-	-	-	-	3.34	177.83	4.07	190.24
58	Turkcell Dijital Sigorta	-1.94	-103.24	-0.06	-2.86	-	-	-	-	4.11	218.67	-0.70	-32.62
59	Türkiye Hayat ve Emeklilik	170.53	9,069.37	129.43	6,043.07	90.31	4,802.74	64.55	3,014.07	-0.48	-25.56	-0.41	-19.36
60	Türkiye Katılım Hayat	1.27	67.80	1.88	87.60	2.00	106.53	-0.36	-16.63	-0.12	-6.12	0.01	0.52
61	Türkiye Katılım Sigorta	0.99	52.49	0.36	16.79	-	-	-	-	2.24	118.90	7.07	330.31
62	Türkiye Sigorta	14.03	745.92	-5.86	-273.52	-	-	-	-	309.33	16,450.64	265.18	12,381.72
63	Unico Sigorta	-4.88	-259.51	-1.78	-82.89	-	-	-	-	25.78	1,371.10	18.59	868.08
64	VHV Allgemeine Sigorta	0.08	4.37	0.87	40.58	-	-	-	-	-2.60	-138.14	-1.57	-73.13
65	Viennalife Emeklilik ve Hayat	1.70	90.58	1.94	90.72	61.49	3,270.39	32.88	1,535.00	0.00	0.03	0.03	1.41
66	Zurich Sigorta	8.07	429.31	16.23	758.03	-	-	-	-	-4.69	-249.20	12.19	569.26
67	Zurich Yam ve Emeklilik	2.67	142.19	1.06	49.51	-2.12	-112.82	-2.59	-120.82	-2.09	-111.38	-1.62	-75.46
Total		660.65	35,135.12	560.07	26,150.56	475.03	25,262.95	309.07	14,430.78	1,422.57	75,655.71	1,429.53	66,746.45

Assets and Reserves

No.	Company	Total Assets				Net Assests				Reserves And Insurance Funds				Liquid Asset for Covering Technical Reserves			
		1H2026		1H2025		1H2026		1H2025		1H2026		1H2025		1H2026		1H2025	
		EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
		EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m	EUR m	TRY m
1	AcnTürk Sigorta	-	-	32.06	1,497.02	-	-	-22.26	-1,039.33	-	-	35.68	1,665.93	-	-	6.92	323.30
2	AgeSA Emeklilik ve Hayat	9,794.41	520,889.34	7,279.91	339,908.36	9,794.41	520,889.34	142.88	6,671.40	994.66	52,898.37	760.09	35,489.62	1,189.47	63,258.72	890.56	41,581.53
3	Aksigorta	754.27	40,113.84	597.58	27,901.59	754.27	40,113.84	135.26	6,315.39	403.97	21,483.94	292.88	13,674.80	485.27	25,807.71	380.53	17,767.51
4	Allianz Hayat ve Emeklilik	1,355.16	72,070.74	980.77	45,793.63	1,355.16	72,070.74	13.69	639.03	104.67	5,566.77	77.23	3,605.76	123.74	6,581.02	92.59	4,323.32
5	Allianz Sigorta	3,695.04	196,510.69	2,857.07	133,400.45	3,695.04	196,510.69	854.37	39,891.82	2,228.09	118,495.01	1,768.98	82,596.15	2,318.97	123,327.96	1,706.55	79,680.84
6	Allianz Yam ve Emeklilik	7,141.40	379,796.19	5,137.55	239,878.92	7,141.40	379,796.19	169.10	7,895.56	537.83	28,602.81	362.87	16,943.02	727.00	38,663.36	524.94	24,510.18
7	Ana Sigorta	156.06	8,299.40	103.88	4,850.12	156.06	8,299.40	15.75	735.24	105.74	5,623.36	81.64	3,811.93	99.28	5,279.86	78.47	3,663.98
8	Anadolu Anonim Türk Sigorta Şirketi	2,845.57	151,334.06	2,396.19	111,881.24	2,845.57	151,334.06	674.85	31,509.73	1,594.74	84,811.83	1,325.87	61,906.72	1,877.85	99,868.43	1,555.73	72,638.97
9	Anadolu Hayat Emeklilik	9,061.73	481,923.80	6,923.71	323,277.10	9,061.73	481,923.80	204.76	9,560.64	1,017.55	54,115.70	811.14	37,873.13	1,217.93	64,772.42	992.74	46,352.41
10	Ankara Anonim Türk	560.19	29,792.05	489.48	22,854.23	560.19	29,792.05	94.16	4,396.60	369.04	19,626.33	339.70	15,860.87	439.07	23,350.61	367.69	17,167.83
11	Arex Sigorta	17.08	908.46	29.21	1,363.73	17.08	908.46	13.33	622.19	5.20	276.70	11.72	547.00	10.91	579.95	17.93	837.32
12	Atradius Crédito y Caución S.A. de Seguros y Reaseguros, İstanbul Şubesi	31.83	1,692.75	31.67	1,478.62	31.83	1,692.75	3.74	174.67	16.09	855.63	15.61	728.62	14.94	794.51	16.98	792.91
13	Aveon Global Sigorta	-	-	10.28	480.06	-	-	-19.45	-908.07	-	-	17.97	839.16	-	-	0.38	17.86
14	Axa Hayat ve Emeklilik	258.12	13,727.54	202.18	9,439.98	258.12	13,727.54	11.87	554.25	18.60	988.98	16.04	748.86	25.24	1,342.56	21.39	998.82
15	Axa Sigorta	2,523.54	134,207.53	2,008.04	93,758.22	2,523.54	134,207.53	434.80	20,301.17	1,671.31	88,884.18	1,329.35	62,069.30	1,630.69	86,724.00	1,323.48	61,795.15
16	Bereket Emeklilik ve Hayat	316.05	16,808.31	219.58	10,252.41	316.05	16,808.31	12.37	577.54	19.57	1,040.87	14.63	683.05	21.33	1,134.41	12.32	575.22
17	Bereket Sigorta	322.45	17,148.82	268.33	12,528.89	322.45	17,148.82	40.65	1,898.04	180.02	9,573.69	163.21	7,620.59	146.24	7,777.42	133.83	6,248.79
18	BNP Paribas Cardif Emeklilik	856.32	45,541.17	685.88	32,024.48	856.32	45,541.17	31.32	1,462.40	50.66	2,694.04	37.26	1,739.87	75.37	4,008.33	58.89	2,749.82
19	BNP Paribas Cardif Hayat Sigorta	75.11	3,994.41	62.40	2,913.42	75.11	3,994.41	18.21	850.05	42.91	2,282.10	33.22	1,551.08	57.21	3,042.68	46.58	2,175.03
20	BNP Paribas Cardif Sigorta	251.94	13,398.99	181.87	8,491.81	251.94	13,398.99	52.32	2,442.87	172.97	9,198.97	124.47	5,811.58	125.51	6,674.67	93.12	4,347.75
21	Bupa Acıbadem Sigorta	872.82	46,418.80	709.77	33,140.02	872.82	46,418.80	188.60	8,806.05	463.58	24,654.41	372.83	17,407.75	558.39	29,696.55	494.10	23,070.24
22	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	85.22	4,532.02	93.59	4,369.67	85.22	4,532.02	45.97	2,146.60	32.94	1,751.76	28.26	1,319.67	44.22	2,351.99	56.14	2,621.09
23	Coface Sigorta	39.81	2,117.35	34.01	1,587.85	39.81	2,117.35	12.53	585.16	21.53	1,145.19	13.46	628.63	12.58	668.91	11.14	520.20
24	Corpus Sigorta	365.72	19,449.61	315.62	14,736.83	365.72	19,449.61	95.43	4,455.88	220.98	11,752.29	183.84	8,583.67	277.73	14,770.25	225.30	10,519.55
25	Demir Sağlık ve Hayat Sigorta	38.72	2,059.39	30.42	1,420.58	38.72	2,059.39	7.72	360.41	22.88	1,216.89	19.28	900.32	18.07	961.08	13.79	644.02
26	Doğa Sigorta	553.44	29,433.14	407.60	19,031.55	553.44	29,433.14	59.36	2,771.41	394.57	20,983.89	265.08	12,376.84	380.13	20,216.33	270.61	12,635.18
27	Emaa Sigorta	201.06	10,693.06	128.63	6,006.09	201.06	10,693.06	38.06	1,776.95	115.57	6,146.31	83.15	3,882.45	183.79	9,774.16	113.91	5,318.49
28	Ethica Sigorta	446.88	23,765.92	340.58	15,902.33	446.88	23,765.92	65.73	3,068.79	322.20	17,135.37	246.18	11,494.23	379.39	20,176.77	297.49	13,890.24
29	Euler Hermes Sigorta	27.45	1,460.04	27.10	1,265.30	27.45	1,460.04	6.51	304.11	6.80	361.65	5.87	273.88	13.98	743.75	11.54	538.99
30	Eureko Sigorta	514.12	27,342.22	440.88	20,585.36	514.12	27,342.22	98.11	4,580.85	282.60	15,029.36	238.31	11,126.97	282.42	15,019.67	239.58	11,186.48
31	Fiba Emeklilik ve Hayat	824.72	43,860.24	644.77	30,104.98	824.72	43,860.24	18.57	866.89	50.17	2,668.32	34.88	1,628.72	48.35	2,571.12	40.49	1,890.55
32	Fiba Sigorta	42.47	2,258.47	27.92	1,303.52	42.47	2,258.47	9.97	465.30	21.16	1,125.10	12.06	563.21	19.41	1,032.33	15.51	724.27
33	Garanti Emeklilik ve Hayat	7,759.01	412,641.73	5,243.18	244,810.97	7,759.01	412,641.73	131.47	6,138.72	366.24	19,477.67	247.26	11,544.86	561.23	29,847.38	402.18	18,778.52
34	GİG Sigorta	231.51	12,312.23	222.83	10,404.31	231.51	12,312.23	49.40	2,306.58	144.47	7,683.24	145.51	6,794.02	120.69	6,418.82	112.08	5,233.10
35	Global World Sigorta	19.06	1,013.57	18.47	862.33	19.06	1,013.57	14.47	675.50	0.06	3.20	0.15	7.20	0.75	40.00	17.48	816.10
36	HDI Katılım Sigorta	66.38	3,530.33	34.57	1,613.91	66.38	3,530.33	3.41	159.11	17.46	928.63	18.44	860.80	27.10	1,441.46	12.76	595.93
37	HDI Sigorta	1,289.22	68,563.82	1,099.29	51,327.17	1,289.22	68,563.82	168.57	7,870.77	891.21	47,396.80	765.10	35,723.35	930.41	49,481.10	775.00	36,185.53
38	Hepiyi Sigorta	854.10	45,422.80	596.18	27,836.24	854.10	45,422.80	122.60	5,724.53	560.30	29,798.12	440.52	20,568.47	789.35	41,979.30	531.93	24,836.30
39	Katılım Emeklilik ve Hayat	1,516.08	80,628.78	1,029.68	48,077.11	1,516.08	80,628.78	33.04	1,542.70	68.83	3,660.71	48.19	2,249.83	109.48	5,822.48	75.03	3,503.31
40	Koru Sigorta	145.52	7,739.19	118.82	5,547.92	145.52	7,739.19	22.36	1,044.19	96.45	5,129.56	82.72	3,862.28	103.17	5,486.56	88.00	4,109.01
41	Magdeburger Sigorta	79.31	4,217.73	166.58	7,777.61	79.31	4,217.73	18.71	873.51	67.82	3,606.95	127.07	5,933.21	47.28	2,514.37	102.56	4,788.65
42	Mapfre Sigorta	633.37	33,684.26	586.11	27,366.09	633.37	33,684.26	126.60	5,910.91	358.94	19,089.02	325.83	15,213.37	363.81	19,348.13	329.34	15,377.37
43	Medisa Sigorta	144.42	7,680.61	107.57	5,022.39	144.42	7,680.61	31.53	1,472.00	74.83	3,979.43	60.37	2,818.86	77.73	4,134.00	63.26	2,953.59
44	MetLife Emeklilik ve Hayat	886.61	47,152.20	681.06	31,799.66	886.61	47,152.20	72.72	3,395.18	135.09	7,184.24	101.85	4,755.69	21			

Number of Insurance Policies Issued in 1H2026

No.	Company	Total	Life	Overall non-life insurance	Motor insurance, of which:			Property insurance, of which:		
		%	%	%	Overall motor	Motor hull	Motor vehicle liability	Overall property	Fire and allied perils	Damages to property
		%	%	%	%	%	%	%	%	%
1	AgeSA Emeklilik ve Hayat	2,771,980	2,648,008	123,972	-	-	-	-	-	-
2	Aksigorta	1,195,276	-	1,195,276	269,408	59,588	209,820	688,047	563,095	124,952
3	Allianz Hayat ve Emeklilik	365,397	312,945	52,452	-	-	-	-	-	-
4	Allianz Sigorta	2,359,331	-	2,359,331	890,033	244,961	645,072	656,652	577,377	79,275
5	Allianz Yam ve Emeklilik	2,104,092	2,104,091	1	-	-	-	-	-	-
6	Ana Sigorta	577,410	-	577,410	478,547	71,223	407,324	29,342	31,847	-2,505
7	Anadolu Anonim Türk Sigorta Şirketi	2,745,746	-	2,745,746	781,136	377,845	403,291	831,817	759,930	71,887
8	Anadolu Hayat Emeklilik	4,975,302	4,919,361	55,941	-	-	-	-	-	-
9	Ankara Anonim Türk Sigorta Şirketi	1,066,853	-	1,066,853	668,936	101,886	567,050	245,145	206,690	38,455
10	Arex Sigorta	22	-	22	2	1	1	9	3	6
11	Atradius Crédito y Caucción S.A. de Seguros y Reaseguros, İstanbul Şubesi	100	-	100	-	-	-	-	-	-
12	Axa Hayat ve Emeklilik	1,263,845	960,408	303,437	-	-	-	-	-	-
13	Axa Sigorta	3,407,790	-	3,407,790	1,131,096	336,786	794,310	1,854,913	658,749	1,196,164
14	Bereket Emeklilik ve Hayat	2,737,727	2,623,317	114,410	-	-	-	-	-	-
15	Bereket Sigorta	1,118,026	-	1,118,026	331,104	86,767	244,337	749,332	133,945	615,387
16	BNP Paribas Cardif Emeklilik	1,148,907	1,026,476	122,431	-	-	-	-	-	-
17	BNP Paribas Cardif Hayat Sigorta	30,065	30,064	1	-	-	-	-	-	-
18	BNP Paribas Cardif Sigorta	582,194	-	582,194	-	-	-	578,723	-	578,723
19	Bupa Acıbadem Sigorta	253,432	-	253,432	-	-	-	-	-	-
20	Chubb European Group SE Merkezi Fransa Türkiye İstanbul Şubesi	1,167	-	1,167	-	-	-	50	49	1
21	Coface Sigorta	327	-	327	-	-	-	-	-	-
22	Corpus Sigorta	318,948	-	318,948	294,902	458	294,444	7,322	6,118	1,204
23	Demir Sağlık ve Hayat Sigorta	1,006,758	363	1,006,395	-	-	-	-	-	-
24	Doga Sigorta	1,507,034	-	1,507,034	871,989	202,266	669,723	572,963	440,218	132,745
25	Emaa Sigorta	323,129	-	323,129	258,262	275	257,987	2,910	2,910	-
26	Ethica Sigorta	1,107,181	-	1,107,181	731,552	112,929	618,623	217,189	217,189	-
27	Euler Hermes Sigorta	343	-	343	-	-	-	-	-	-
28	Eureko Sigorta	1,178,444	-	1,178,444	174,723	71,757	102,966	644,454	528,942	115,511
29	Fiba Emeklilik ve Hayat	1,440,285	1,432,778	7,507	-	-	-	-	-	-
30	Fiba Sigorta	212,882	-	212,882	7,559	7,559	-	140,929	31,913	109,016
31	Garanti Emeklilik ve Hayat	3,865,418	3,865,152	266	-	-	-	-	-	-
32	GIG Sigorta	1,723,871	-	1,723,871	11,585	10,615	970	1,173,171	43,462	1,129,709
33	HDI Katılım Sigorta	26,976	-	26,976	3,115	3,115	-	19,049	16,906	2,143
34	HDI Sigorta	1,715,782	-	1,715,782	871,413	241,809	629,604	605,878	409,375	196,503
35	Hepiyi Sigorta	3,242,920	-	3,242,920	1,495,459	254,935	1,240,524	185,261	140,157	45,103
36	Katılım Emeklilik ve Hayat	302,593	215,808	86,785	-	-	-	-	-	-
37	Koru Sigorta	419,543	-	419,543	161,431	31,859	129,572	126,476	116,535	9,941
38	Magdeburger Sigorta	107,733	-	107,733	24,591	-2,206	26,797	30,042	24,679	5,363
39	Mapfre Sigorta	555,921	-	555,921	331,674	50,139	281,535	111,574	107,582	3,992
40	Medisa Sigorta	1	-	1	-	-	-	-	-	-
41	Metlife Emeklilik ve Hayat	4,355,411	4,051,561	303,850	-	-	-	-	-	-
42	Neova Katılım Sigorta	1,435,193	-	1,435,193	991,504	175,921	815,583	367,158	321,369	45,789
43	Orient Sigorta	32,734	-	32,734	16,384	16,384	-	12,364	12,299	65
44	Prive Sigorta	4,286	-	4,286	1,633	1,633	-	1,063	1,012	51
45	QNB Sağlık Hayat Sigorta ve Emeklilik	2,261,392	2,126,153	135,239	-	-	-	-	-	-
46	Quick Hayat Sigorta	2,117,626	2,117,626	-	-	-	-	-	-	-
47	Quick Sigorta	1,639,229	-	1,639,229	1,355,231	117,649	1,237,582	145,865	71,033	74,832
48	Ray Sigorta	2,109,251	-	2,109,251	937,881	191,850	746,030	941,160	516,951	424,209
49	Referans Sigorta	412,110	-	412,110	359,294	16,654	342,639	57,681	56,980	701
50	Şeker Sigorta	166,471	-	166,471	101,588	5,524	96,064	51,998	46,761	5,237
51	Sompo Sigorta	2,841,123	-	2,841,123	1,724,642	513,494	1,211,148	614,651	186,943	427,708
52	SS Atlas Sigorta Kooperatifi	116,023	-	116,023	25,949	25,949	-	13,922	13,121	801
53	Türk Nippon Sigorta	198,974	-	198,974	64,894	15,882	49,012	22,531	21,964	567
54	Türk P&I Sigorta	4,566	-	4,566	-	-	-	-	-	-
55	Turkcell Dijital Sigorta	541,530	-	541,530	-	-	-	140,052	33	140,019
56	Türkiye Hayat ve Emeklilik	6,752,122	6,748,854	3,268	-	-	-	-	-	-
57	Türkiye Katılım Hayat	76,500	75,836	664	-	-	-	-	-	-
58	Türkiye Katılım Sigorta	597,394	-	597,394	375,566	143,359	232,207	166,185	144,455	21,729
59	Türkiye Sigorta	5,610,158	-	5,610,158	870,988	441,014	429,974	3,073,491	1,811,679	1,261,812
60	Unico Sigorta	1,052,607	-	1,052,607	798,355	171,779	626,576	138,192	136,899	1,293
61	VHV Allgemeine Sigorta	70,705	-	70,705	1	1	-	36,624	21,218	15,406
62	Viennalife Emeklilik ve Hayat	468,369	468,368	1	-	-	-	-	-	-
63	Zurich Sigorta	2,121,446	-	2,121,446	799,120	172,175	626,945	177,083	139,824	37,259
64	Zurich Yam ve Emeklilik	314,956	311,138	3,818	-	-	-	-	-	-
Total 1H2026		83,060,928	36,038,307	47,022,621	18,211,546	4,273,837	13,937,709	15,431,268	8,520,214	6,911,055
Total 1H2025		83,731,453	36,380,554	47,350,899	18,324,377	4,341,124	13,983,253	15,728,313	8,915,773	6,812,540

Accidents	Sickness and health	Casco insurance (Railway, aircraft & ships, summed)	Goods in transit	Carriers' liability (Aircraft & ships, summed)	GTPL	Credit, suretyship & financial losses	Legal Expenses	Assistance
%	%	%	%	%	%	%	%	%
120,401	3,571	-	-	-	-	-	-	-
23,169	168,467	4,561	27,358	6	11,366	2,894	-	-
52,452	-	-	-	-	-	-	-	-
76,501	513,731	1,615	38,347	139	182,307	6	-	-
1	-	-	-	-	-	-	-	-
43,665	25,604	-	5,173	-	-4,921	-	-	-
464,141	580,439	3,891	46,918	233	34,906	2,266	-	-
55,941	-	-	-	-	-	-	-	-
29,096	57,799	-	29	-	65,858	-11	-	-
2	-	-	1	-	3	4	1	-
-	-	-	-	-	-	100	-	-
303,437	-	-	-	-	-	-	-	-
45,804	217,733	1,813	142,260	-	9,527	4,644	-	-
114,410	-	-	-	-	-	-	-	-
6,842	28,062	25	1,822	-	1,140	-292	-7	-
122,431	-	-	-	-	-	-	-	-
-	1	-	-	-	-	-	-	-
2,087	1	-	-	-	-	1,383	-	-
-	253,432	-	-	-	-	-	-	-
443	7	-	113	-	525	29	-	-
-	-	-	-	-	-	327	-	-
1,490	241	204	13,800	1	965	23	-	-
-	1,006,395	-	-	-	-	-	-	-
25,493	31,756	255	3,220	2	1,163	194	-	-
3,894	58,063	-	-	-	-	-	-	-
142,751	15,689	-	-	-	-	-	-	-
-	-	-	-	-	-	343	-	-
114,032	190,437	684	2,195	-	44,736	4,621	2,563	-
7,507	-	-	-	-	-	-	-	-
1,611	263	-	9	-	61,758	752	-	-
266	-	-	-	-	-	-	-	-
42,696	447,649	238	35,332	7	12,735	458	-	-
1,765	301	-	210	-	2,536	-	-	-
13,004	110,603	806	107,011	-	6,981	86	-	-
1,066,253	222,871	-	-	-	15,494	20,343	236,535	705
73,240	13,545	-	-	-	-	-	-	-
44,269	22,681	1	2,205	-	24,454	2,026	36,000	-
1,263	48,684	14	2,600	1	439	15	84	-
1,200	51,555	1,263	56,161	2	2,372	119	-	-
-	1	-	-	-	-	-	-	-
303,724	126	-	-	-	-	-	-	-
35,523	27,597	13	6,462	-	6,188	748	1	-
90	2,972	-	783	-	123	18	-	-
60	268	8	1,182	2	51	19	-	-
85,206	50,033	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
3,293	132,225	22	682	-	332	654	282	643
19	33,281	208	66,041	9	125,752	4,899	-	-
12,916	1,582	3	870	4	1,633	69	-21,940	-
11,246	264	-	257	-	1,118	-	-	-
79,974	336,500	1,510	55,354	429	13,959	14,106	-	-
45,615	12,319	-	18,218	-	-	-	-	-
7,853	97,872	10	509	-	5,304	-	-	-
-	-	1,647	-	2,919	-	-	-	-
401,478	-	-	-	-	-	-	-	-
3,268	-	-	-	-	-	-	-	-
664	-	-	-	-	-	-	-	-
50,053	5,078	2	510	-	-	-	-	-
578,058	267,548	1,435	755,828	162	47,740	14,908	-	-
54,441	46,582	749	12,371	8	1,901	8	-	-
9,362	3,641	-	8,121	-	10,132	286	2,538	-
-	1	-	-	-	-	-	-	-
580,382	29,822	81	12,232	-	3,960	-	518,766	-
1,408	2,410	-	-	-	-	-	-	-
5,266,190	5,119,702	21,057	1,424,184	3,923	692,537	76,042	774,823	1,348
5,401,812	4,769,597	20,951	728,766	3,491	629,582	84,627	1,659,787	-404

Interview with

Çağrı AKPINAR

Deputy General
Manager for Technical
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XPRIMM: How do you evaluate your company's performance for the year 2025 and the first half of 2026? Which lines of business contributed most to growth and profitability, and where were the greatest challenges encountered?

Çağrı AKPINAR: General Performance Assessment: Türkiye Sigorta concluded the year 2025 and the first half of 2026 by consolidating its sector leadership and elevating its technical profitability and equity strength to record levels:

- **Year-End 2025 (FY2025):** Consolidated gross written premiums reached TL 147.12 billion, marking a 45.1% increase compared to the previous year (2024: TL 101.37 billion). Non-life technical profit rose by 31.5% to TL 22.70 billion, while the net profit (consolidated net profit for the period) increased by 52.8% to TL 19.53 billion (TL 19,527,051,640) (2024: TL 12.78 billion). Driven by operational efficiency and portfolio balance, the Company's combined ratio stood at 97%. The capital adequacy ratio was recorded at 215% as of year-end; the Company's equity generated a surplus of TL 27.95 billion above the required equity amount of TL 24.24 billion, calculated in accordance with relevant regulations. Shareholders' equity has reached TL 49.65 billion, while total assets have reached TL 154.66 billion.
- **First Half of 2026 (1H2026):** Strong momentum continued; gross written premiums rose by 29.6% year-on-year to TL 94.21 billion (1H2025: TL 72.68 billion), while net profit (consolidated net profit for the period) increased by 43.7% year-on-year to TL 13.50 billion (1H2025: TL 9.39 billion; exact figure: TL 13,495,830,133). Driven by underwriting profitability discipline, the combined ratio improved significantly by approximately 900 basis points year-on-year, dropping to the 88% level. The Company's capital adequacy ratio stood at 213% (well above the regulatory minimum of 115%), with a record equity surplus of TL 32.41 billion against a required equity of TL 28.64 billion. Total assets rose to TL 191.06 billion, and shareholders' equity increased to TL 59.04 billion. Leadership in the non-life insurance sector was maintained, with market share holding steady at approximately 15%.

Capital and Dividend Actions: In June 2026, the issued capital was increased by 100% via a bonus issue funded by 2025 profits, raising it from TL 10 billion to TL 20 billion. Additionally, a decision was made to distribute a gross cash dividend of TL 3 billion to shareholders. Following the sale of a 5% stake to foreign institutional investors by the controlling shareholder, TVF, via an accelerated book-building (ABB) process in May 2026, our free float ratio increased from 18.90% to 23.90%, and our foreign institutional investor base was strengthened. A strong balance sheet, net profit generation, and capital increase measures enable our Company to maintain high capital adequacy ratios (215% and 213%).

The strong corporate partnership and operational efficiency with TARSİM have also solidified the high technical stability of this business line. Leveraging our expert team in agricultural insurance and our accumulated know-how, we reach producers across Turkey and closely monitor on-the-ground needs through site visits, thereby contributing to the accurate assessment of their insurance requirements. We aim to lead the sector and make agricultural insurance accessible to more farmers by incorporating the experience and feedback gained from the field into the development of new coverages and products.

XPRIMM: The Turkish insurance market operates in a complex environment shaped by inflation, fluctuating claims costs, and evolving customer expectations. How have these factors influenced your risk acceptance (underwriting), pricing, and portfolio strategies?

Ç.A.: Underwriting Discipline and Field Expertise: Our company has tightened the scope of field risk engineer inspections within the framework of our Risk Acceptance Regulation. We have increased our in-house team of field risk engineers to 30, a figure significantly higher than that of many other insurance companies in the sector. This robust engineering team enables us to monitor our risks in the field with the utmost precision; indeed, our engineers inspected 15,000 risks in 2025, and these field inspections are continuing unabated in 2026. As Turkey's largest and most profitable insurance company, we serve as a benchmark for the approach and stance of the industry - influencing agents, brokers, and customers alike - even in instances where the policy itself is not ultimately issued by us. By meticulously analyzing countless risk reports examined on-site by our engineers and personally assessing a wide range of complex risks in the market, our underwriters have achieved a level of risk assessment and acceptance proficiency that far exceeds industry averages.

Statistical Modeling, Risk Mapping, and Dynamic Pricing: The massive volume attained by our portfolio provides our company with a highly significant and extensive statistical dataset. Our underwriters actively utilize our advanced statistical reporting infrastructure - which gathers data at regular intervals - enabling the real-time identification of specific lines of business or sub-segments generating claims. Based on the resulting statistical findings, we make precise adjustments to policy clauses and coverage structures, while periodically revising deductibles according to the specific risk profile of the business line. This analytical infrastructure - which allows for the simultaneous monitoring of production, as well as product, coverage, customer, and intermediary profitability - feeds directly into our pricing

models, creating a dynamic system that continuously enhances our technical profitability. Furthermore, advanced risk maps for natural disasters - developed through a scientific modeling initiative launched in partnership with a leading Turkish university in 2025 and implemented in 2026 exclusively for Türkiye Sigorta - have been integrated into our risk acceptance processes.

Non-Motor Portfolio and Profitability-Focused Strategy: As clearly highlighted in the footnotes to our financial statements, our company aims to maximize return on capital by:

- ▶ Setting a strategic goal to achieve growth and increase reinsurance capacity in the Fire, Natural Disasters, and Construction/Engineering lines of business without compromising technical profitability, despite market price pressures and intensifying competition.
- ▶ Profitably expanding its market share in residential, workplace, commercial, and corporate non-motor lines through accurate risk selection and a technical pricing approach.

XPRIMM: Which business segments currently offer the strongest growth potential for your company? In which areas do you plan to significantly expand your presence over the next two to three years?

Ç.A.: Fire, Natural Disasters, and Commercial/Industrial Real Estate: Urban transformation processes, rising risk awareness among commercial enterprises, and heightened consciousness regarding earthquakes and disasters are driving growth in this segment. In this area - which leads our company in terms of profitability - we will continue to increase our select share of industrial facilities by further expanding our reinsurance capacity and refusing to compromise on technical profitability, despite intense market competition and significant downward pressure on unit prices.

Engineering and Strategic Infrastructure/Energy Projects (General Property/Casualty): Strategic investments undertaken within the framework of Türkiye's vision for energy independence - such as oil and natural gas exploration/processing, renewable energy, nuclear power plants, and mega-transportation projects - are underwritten by our company (including portfolios for THY, BOTAŞ, TPAO, and TP-OTC). In this sector, characterized by fierce competition and extreme pressure on pricing, we will maintain our growth mode - which prioritizes technical profitability - leveraging our extensive engineering expertise and the security provided by our strong balance sheet.

XPRIMM: Could you provide information regarding your company's reinsurance structure, level of catastrophe protection, and the corporate capabilities supporting your underwriting capacity?

Ç.A.: Our treaty capacity has been significantly strengthened as of 2026; while leveraging robust reinsurance protection to manage risk accumulation and exposure most effectively, this also enables us to directly underwrite larger and more complex risks from our policyholders:

▶ **Global Market Dynamics and Our Strong Reinsurance Capacity:** The relatively low level of major catastrophe losses worldwide over the past few years has bolstered reinsurers' profitability and capital bases, facilitating the entry of additional reinsurance capacity into global markets. This abundance of global capacity has also had a positive impact on the Turkish

market; the increased reinsurance capacity of insurance companies in Türkiye has expanded the supply of coverage and further intensified price competition in non-motor lines of business. As Türkiye Sigorta, we have solidified our leading position in this competitive environment through the following capacity increases:

- » **Fire Line of Business:** Our reinsurance capacity has increased from USD 140 million to USD 190 million. This represents a significant rise in treaty capacity relative to the market, strengthening our ability to participate in high-value individual risks and large industrial and commercial enterprises, while also reinforcing our position as a lead underwriter.
- » **Construction/Engineering Line of Business:** Our capacity has risen from USD 100 million to USD 138 million; this provides flexibility in structuring facultative and treaty reinsurance solutions while enabling us to support larger project values and complex engineering risks.
- » **Catastrophic Earthquake Protection:** Our earthquake coverage has reached USD 2.4 billion, maximizing the protection of our balance sheet against high-severity catastrophic risks. These capacity increases allow us to confidently expand our portfolio exposures, underpinned by disciplined risk selection, a balanced retention strategy, and robust reinsurance protection.
- » **Full Integration Between Claims and Underwriting Departments:** Our underwriting teams and claims department work hand-in-hand with complete coordination. Every claim notification exceeding 100,000 TL is simultaneously forwarded to the relevant underwriters via an automated email system. By instantly reviewing these claim files, our teams directly integrate on-site claims dynamics into their underwriting experience and rapidly reflect these insights in policy issuance terms.
- » **Corporate Loyalty, Experience, and Knowledge Sharing:** Staff turnover within our technical teams is remarkably low; our employees serve the organization with a high level of commitment. Our teams have gained unique expertise by personally managing the market's most extensive risk pool over many years. A culture of unrestricted internal knowledge sharing ensures that this corporate memory is passed on to junior specialists and that risk-related decisions are made with shared competence.
- » **Türkiye Insurance Academy:** Through the Academy we have established, we offer our employees long-term, comprehensive training programs guided by both internal and external experts. The Academy's primary objective is to maximize our employees' insurance awareness and technical proficiency, while uniting all technical and operational teams around a shared corporate perspective and underwriting vision.

XPRIMM: Customer expectations are rapidly evolving, particularly regarding accessibility, simplicity, and speed of service. How is your company adapting its products, distribution channels, and claims services to meet these expectations?

Ç.A.: Product Simplification and Modular Coverage: Moving away from cumbersome and complex insurance policy jargon, "modular" product structures have been developed that clearly show customers exactly what is covered. Flexible packages tailored to the specific risk profiles of businesses and individuals

are offered across home, workplace, commercial package, and personal accident insurance lines.

Hybrid and Omnichannel Access: Customers are given the freedom to interact via their preferred channel. Bank branches, mobile banking applications, a network of over 4,000 independent agents, and the Türkiye Sigorta mobile app operate in an integrated manner. A customer who obtains a quote digitally can finalize the policy through an agent or manage the claims process via the mobile app.

Speed and Transparency in Claims Processes (End-to-End Tracking):

- » **Real-Time Tracking:** From the moment a claim is reported, the policyholder receives instant updates via SMS and mobile notifications regarding the file number, assigned loss adjuster details, and the status of the file (approval, procurement, payment).
- » **Fast-Track Claims Solutions:** For low-value property damage claims with complete documentation, bureaucratic approval layers are eliminated, allowing for payment or repair approval within 24-48 hours. Extensive Network of Partners and Assistance Services: Customer satisfaction is maximized while keeping claim costs under control through extensive networks of contracted repair, supply, and assistance services for corporate and individual real estate damage claims.

XPRIMM: Looking ahead to 2027 and beyond, what do you see as the key opportunities and risks for the Turkish insurance sector? What are your company's primary strategic priorities?

Ç.A.: Sectoral Opportunities:

- » **Low Penetration Rate:** The fact that the ratio of insurance premium production to GDP (penetration) in Turkey remains significantly below global averages presents immense organic growth potential in the housing, commercial property, engineering, agricultural, and liability insurance lines.
- » **Macroeconomic Stability and Disinflation Process:** As inflation gradually declines, increased predictability regarding claims costs - combined with the impact of competitive conditions - is expected to bring insurance prices to more accessible levels. This development is projected to positively contribute to sector growth by boosting new business generation alongside supporting policy renewal rates.
- » **Energy and Industrial Transformation:** The demand for insurance coverage arising from green energy investments, infrastructure projects, and domestic industrial investments will continue to drive the expansion of corporate portfolios.

Key Risks:

- » **Catastrophic Risks and the Climate Crisis:** Türkiye's location within an earthquake zone and the increasing frequency of severe weather-related disasters (floods, storms, hail, etc.) driven by climate change.
- » **Global Reinsurance Capacity Inflow and Price Competition:** The risk of price erosion and intensifying market competition - resulting from the spillover of increased global reinsurance supply (driven by relatively low catastrophic losses worldwide) into the Turkish market - eroding technical profitability in the Fire and General Losses lines of business.

Türkiye Sigorta's Strategic Priorities:

In the upcoming period, we aim to further strengthen the sector leadership of Türkiye Sigorta and Türkiye Hayat Emeklilik; we intend to increase our policy count and market share in individual motor insurance while expanding sustainable growth and accessibility in individual health insurance. We will continue to maintain our sustainable technical performance and robust balance sheet structure through a disciplined actuarial management approach, while simultaneously enhancing end-to-end efficiency in claims, pricing, risk selection, and operational processes via AI-driven applications. In addition to bolstering the insurance support we provide for energy and strategic national projects, we prioritize increasing individual savings and supporting their long-term contribution to the national economy. By underpinning these objectives with our strong and sustainable reinsurance capacity, we aim to maintain balanced and sustainable growth across various business areas.

XPRIMM: Is the Turkish insurance market entering a new era following several years dominated by inflation and price adjustments? What do you consider to be the key drivers that will shape the market's evolution over the next three to five years?

Ç.A.: The Start of a New Phase:

While the market is signaling a structural transformation, it would be unrealistic to expect an immediate transition to this new phase in the short term. The 2022–2025 period was an intense time during which prices adapted to changing cost conditions - driven by high inflation, exchange rate fluctuations, and minimum wage hikes - and reserves were strengthened. However, fierce price competition persists in the sector in 2026, and it is evident that this competitive environment will continue into 2027.

While the persistent nature of inflation keeps pressure on claims costs, the financial income generated by high interest rates and excess market capacity continue to fuel a race among companies to undercut prices. Consequently, the transition from a period of inflationary price adjustments to a sustainable phase - rooted in real volume growth, operational efficiency, and sophisticated underwriting discipline - will not be completed overnight; rather, it will mature gradually over a two- to three-year horizon.

Key Drivers Shaping the Next 3–5 Years: Interest Rate Levels, Normalization of Investment Income, and the Imperative of Underwriting Profitability: Persistently high interest rates in the market have driven companies across the sector away from a focus on underwriting profitability and toward generating high financial income; this has led companies to sacrifice underwriting margins to cut prices, thereby intensifying market competition. However, as financial income declines, underwriting profitability will become vital for corporate survival. Recognizing this reality, we at Türkiye Sigorta are continuing - without interruption - our investments in our field risk engineering teams, analytical pricing systems, and human capital to maintain the highest standards of underwriting quality. Even if interest rates see a gradual decline by 2027, they are projected to remain relatively high; consequently, we anticipate that this aggressive, financial-income-driven competitive environment will persist for some time. Yet, in the medium term, as the subsidizing effect of financial income wanes, the fundamental prerequisite for survival will be absolute underwriting profitability and maintaining a combined ratio below 100%. Unfortunately, however, combined ratios across the sector are steadily deteriorating due to factors such as low pricing, rising claims costs, and high commission expenses.

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Tbilisi
Georgia

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Interview with

Bariş ALTIN

Chief Underwriting
Officer P&C and
Reinsurance
AXA Türkiye



AXA SİGORTA



XPRIMM: How would you assess your company's performance in 2025 and the first half of 2026? Which business lines contributed most to growth and profitability, and where did you encounter the greatest challenges?

Bariş ALTIN: We closed 2025 as a strong year for AXA Türkiye, successfully maintaining both growth and technical discipline. While increasing our total gross written premiums to over TRY 90 billion, we outperformed the market average. This growth was not driven by a single line of business; rather, it was achieved through simultaneous strengthening across health, motor own damage (casco), property, and SME segments. Health insurance was among our fastest-growing lines, supported by rising healthcare costs and increasing demand for access to healthcare services. Meanwhile, our portfolio management approach, grounded in pricing discipline, supported market share growth in both motor and property insurance. In commercial and corporate insurance, we maintained our focus on balanced premium production and technical profitability.

What was particularly defining for us in 2025 was our ability to manage growth not only in terms of premium production, but also through technical performance, operational efficiency, and customer experience. We maintained the same approach during the first half of 2026. While closely monitoring the impact of inflation, claims costs, and developments in healthcare, spare parts, labor, and repair costs on technical results, we remained disciplined in both risk selection and pricing.

Looking ahead, our priority is not the size of growth, but the quality of growth. We define sustainable growth as the combined advancement of technical profitability, a strong capital base, a balanced portfolio, and the long-term value delivered to our customers. Therefore, our goal is not simply to generate more premiums, but to preserve a healthy and sustainable portfolio structure while providing the right solutions to our customers' evolving needs in an increasingly dynamic risk environment.

XPRIMM: Türkiye's insurance market has continued to operate in a complex economic environment characterized by inflation, changing claims costs and evolving customer expectations. How have these factors affected your underwriting, pricing and portfolio strategy?

B.A.: Over the past few years, the insurance industry has experienced a period in which not only the nature of risk, but also its cost, has changed rapidly. In addition to inflation, fluctuations in exchange rates, spare parts prices, labor costs, healthcare expenses, and reconstruction costs have made it necessary to manage sums insured and pricing in a much more dynamic manner. One of the most critical issues in this context is the risk of underinsurance. In inflationary environments, asset values and rebuilding costs can increase rapidly, and if the sum insured stated in the policy is not kept up to date, customers may not receive the level of protection they expect when a loss occurs. Therefore, determining the correct sum insured and adapting policies to changing conditions are just as important as pricing.

At AXA Türkiye, we are increasingly building our underwriting approach on data, risk engineering, and advanced analytics. Particularly in commercial and industrial risks, we do not rely solely on historical claims data; we assess a company's physical, operational, environmental, and digital risks in a holistic manner. Our objective is not only to price risk, but also to help clients mitigate risks before they materialize. This philosophy lies at the heart of our preventive insurance approach.

Looking ahead, we believe the insurance industry will gradually evolve from asking, "How much will we pay once a loss occurs?" to asking, "How can we prevent this loss from occurring or reduce its impact?" This shift toward risk prevention and resilience will increasingly define the future of insurance.

XPRIMM: Which business segments currently offer the strongest growth potential for your company? Are there areas in which you intend to significantly increase your presence over the next two to three years?

B.A.: Türkiye remains a market with significant protection gaps and, therefore, substantial growth potential for the insurance industry. The sector's penetration rate, which increased to 2.62% in 2025, indicates that this potential has yet to be fully realized. We see particularly strong growth opportunities in health insurance, SME and commercial insurance, cyber risks, liability insurance, and next-generation solutions linked to climate change. SMEs are especially important in this context. These businesses, which make up a large share of the Turkish economy, face a wide range of risks, from fire and earthquakes to cyberattacks, business interruption, and supply chain disruptions. We also view parametric insurance as a key area of development. Rather than replacing traditional insurance, these solutions complement it by enabling businesses to access financial resources quickly after disasters and maintain business continuity. In health insurance, we are moving toward a model that goes beyond simply offering policies and instead accompanies policyholders throughout their healthcare journey. Digital health services, telehealth solutions, early diagnosis, and preventive care are all important components of this transformation. Therefore, we see future growth not only in terms of writing more policies, but also in reducing protection gaps and expanding the role and reach of insurance in people's lives and businesses.

XPRIMM: Digitalization, AI and data analytics are increasingly reshaping insurance distribution, underwriting and claims management. Where are you seeing the greatest impact of these technologies in your own operations, and what developments do you expect next?

B.A.: We view artificial intelligence not as a separate layer of technology added to insurance, but as a core capability that is transforming the way we do business. Its applications span a wide range of functions, from pricing and risk selection to claims management, fraud detection, customer service, and agency operations. Today, through data and AI, we can assess a much larger number of variables simultaneously, enabling more accurate risk analysis, better prediction of loss probabilities, and faster identification of unusual claims behavior. Technologies such as image recognition also enhance both speed and operational efficiency in underwriting and claims handling processes.

At the same time, we use AI as a tool to strengthen the capabilities of our distribution channels. Yaver GPT is a good example of this approach. Initially introduced for internal use, we have also made the platform available to our agents, helping them access product information more quickly, assess customer needs more accurately, and manage cross-selling opportunities more effectively.

Looking ahead, I believe the greatest impact of AI will be in personalization. We are moving beyond static customer segments toward models that can understand the evolving risk profile of an individual or business and continuously adapt protection recommendations accordingly. However, our approach is not to replace the human factor. Rather, we see AI as a technology that enhances the quality of human decision-making, enabling better, faster, and more informed decisions across the insurance value chain.



While closely monitoring the impact of inflation, claims costs, and developments in healthcare, spare parts, labor, and repair costs on technical results, we remained disciplined in both risk selection and pricing.



XPRIMM: Customer expectations are also changing rapidly, particularly regarding accessibility, simplicity and speed of service. How is your company adapting its products, distribution channels and claims services to these expectations?

B.A.: Today's customers have very clear expectations: they want insurance to be easy to understand, they want to be able to reach us effortlessly when they need us, and they expect fast and effective resolution in the event of a claim. In my view, this is one of the key transformation areas for the insurance industry. That is why we do not limit the customer experience to the moment a policy is purchased. Instead, we take an end-to-end

view of the customer journey, from product design and sales to healthcare services and claims management. While digital channels and self-service solutions enhance accessibility, our strong agency network continues to provide the human touch policyholders need when it matters most. We do not see digitalization and agents as alternatives; rather, we view them as two complementary forces that reinforce one another.

On the claims side, transparency and empathy are just as important as speed. The moment of a claim is often when customers need their insurer the most. Our responsibility, therefore, goes beyond simply fulfilling contractual obligations. It is about making the process as clear, predictable, and seamless as possible. Looking ahead, we expect data and artificial intelligence to enable faster assessment and settlement of straightforward claims, while also supporting our experts in making more informed decisions when handling complex cases.

At AXA Türkiye, we are increasingly building our underwriting approach on data, risk engineering, and advanced analytics. Particularly in commercial and industrial risks, we do not rely solely on historical claims data; we assess a company's physical, operational, environmental, and digital risks in a holistic manner.

XPRIMM: Looking toward 2027 and beyond, what do you see as the main opportunities and risks for Türkiye's insurance industry, and what are your company's principal strategic priorities?

B.A.: We believe Türkiye offers a highly promising outlook for the insurance industry. On one hand, the country benefits from a dynamic population, a strong entrepreneurial ecosystem, a vast SME network, and accelerating digitalization. On the other hand, significant protection gaps still remain to be addressed. Together, these factors create substantial growth opportunities for the insurance sector.

At the same time, the risk landscape is evolving rapidly. While earthquakes and climate-related natural catastrophes continue to be among Türkiye's most significant risks, cyber threats, geopolitical developments, supply chain disruptions, and liability risks arising from emerging technologies are becoming increasingly important. Risk is no longer one-dimensional; a single event can simultaneously generate physical, financial, operational, and digital consequences.

For this reason, our strategic priority in the years ahead is not simply to insure more risks, but to understand risks more effectively and help our customers strengthen their resilience against them. AXA Türkiye's journey toward 2030 places

Today's customers have very clear expectations: they want insurance to be easy to understand, they want to be able to reach us effortlessly when they need us, and they expect fast and effective resolution in the event of a claim.

preventive and adaptive insurance at the center of this ambition. Risk engineering, data and artificial intelligence, personalized products, preventive healthcare services, and climate risk modeling are all key pillars of this approach.

In the future of insurance, creating value will require going beyond the traditional role of paying claims after a loss occurs. The real opportunity lies in becoming a true risk partner for our customers, helping them anticipate, prevent, and navigate risks before they materialize.

XPRIMM: Is the Turkish insurance market entering a new phase after several years dominated by inflation and pricing adjustments? What do you see as the main drivers that will shape the market's development over the next three to five years?

B.A.: I believe the insurance industry is entering a new phase. In recent years, high inflation, rising claims costs, and the need for pricing to adapt to these developments have dominated the sector's agenda. While these challenges have not disappeared entirely, we believe the industry's future agenda will not be shaped by pricing considerations alone.

Over the next five years, we expect several transformations to take place simultaneously. The first will be the reduction of the protection gap, creating greater insurance penetration and resilience across society. The second will be a shift from a predominantly motor-focused market structure toward a more balanced portfolio, with health, commercial, liability, cyber, and natural catastrophe insurance playing a larger role. The third transformation will be driven by technology and data. Through artificial intelligence, the Internet of Things (IoT), and advanced analytics, we will move beyond a model that prices risk primarily based on historical data toward an insurance approach that monitors risks in near real time and focuses increasingly on prevention.

Above all, however, trust will remain the foundation of the industry. No matter how advanced technology becomes, insurance is ultimately built on long-term relationships of trust. In the years ahead, I believe the most successful companies will be those that can effectively combine technical discipline, technological innovation, and customer-centricity within a single operating model.



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Interview with

Erdener GÜNGÖR

Chief Technology Officer
IUC Group



Assistance goes digital: from support after the loss to protection before it



IUC Group has spent close to two decades on the service side of Turkish insurance: reinsurance broking, Benefit Global's assistance and savings plans, and the industry's conferences. In recent years it has also become a technology company, with BenefitCodes as its AI-native software arm. We spoke with Erdener GÜNGÖR, the Group's CTO and co-founder of BenefitCodes, about how digitalization is changing assistance, where AI sits in it, and what has to stay human.

XPRIMM: Assistance services have traditionally been positioned as something that steps in after a problem has occurred. How is digitalization changing that model?

Erdener GÜNGÖR: In my perspective, the most important change is that assistance is evolving from a reactive service into a proactive and preventive one.

In the traditional model, the customer first has a problem, then calls the call center and is routed to the right service. Technology moves that interaction to a much earlier point. So we should no longer only ask how fast we can help once something has gone wrong. The question is increasingly whether we can notice the risk early enough to help the customer before the problem appears.

That changes the value proposition of assistance completely. Cyber security is a good example of this. When a customer receives a suspicious SMS, e-mail, link or payment request, instead of seeking help after suffering the loss, they forward it to a digital assistant on WhatsApp and get a risk assessment before they act. This is exactly where the strategic value for insurers lies: it moves protection beyond the moment of the claim and into the policyholder's everyday life.

We should no longer only ask how fast we can help once something has gone wrong. The real question is whether we can notice the risk early enough to help the customer before the problem appears.

XPRIMM: In this new model, what kinds of digital assistance services can insurers offer their policyholders?

E.G.: We look at digital assistance not as a single product but as a portfolio that keeps widening.

The first example is the one I just described, the AI-supported Cyber Security Assistant, which is now live. Behind it sits the Suspicious Transaction Verification Line, for the cases that need a person, and alongside it the Digital Vault Assistant, for storing passwords, identity documents, policies and title deeds securely.

The next area is Digital Reputation Management, which we are bringing to market. This one is proactive by design. The customer activates the service with a link that comes with the policy, gives consent under KVKK, Türkiye's data protection law, and defines what to watch: name, usernames, brand affiliations, keywords. The platform scans open digital sources at regular intervals; when a risky post, a fake profile or damaging content appears, an AI layer assigns a low, medium or high risk level and the customer is informed on WhatsApp in plain language. If they want action, the case moves to our operations panel, up to legal escalation. In practice it is a WhatsApp conversation; nobody has to call a hotline or install an app.

Similar models can be built for travel, first-line legal support, mobility, personal assets and everyday needs. What they share is this: the customer should not need to know which unit to call or which category their problem belongs to. They describe the situation in natural language; the system understands it, does the initial routing and hands over to a human expert or the physical service network.

For the policyholder this means easier access, faster resolution and a more personal experience. For the insurer, the bigger result is a policy with more meaningful touchpoints. Today those are usually purchase, renewal and claim; delivering something useful between those moments changes how the customer sees the policy.

XPRIMM: Where does artificial intelligence sit in this transformation, and where do you see it changing how insurers work?

E.G.: AI is one of the main layers that make these services scalable. The real value is in understanding context, interpreting information, assessing risk and connecting that assessment to the right action.

On the cyber-security side, the AI does not simply answer the user's question; it analyses the content, evaluates the signs of phishing or social engineering and suggests a safe next step. On the reputation side, it separates an ordinary post from content that needs attention.

In the wider market, the visible layer is what everyone is deploying: chat assistants, image-based damage assessment, fraud scoring, dynamic pricing. The structural change is the sector's own target of moving from claim-paying to risk-preventing insurance, which requires a relationship with the policyholder between the sale and the loss, and AI makes that relationship affordable for the first time.

The same applies inside the operations of insurers and assistance companies. In our own operation it began with software robots on repetitive work and now includes a decision-support layer that pre-assesses, classifies and routes cases. The assistant may explain, warn and recommend; a person acts. For me the fundamental change is this: AI should not only produce answers. It should turn information into a decision, and the decision into an action.

AI should not only produce answers. It should turn information into a decision, and the decision into an action.

XPRIMM: AI in financial services raises obvious concerns around data, privacy and trust. How do you address them?

E.G.: With rules that are simpler than the technology. The first rule we set for our assistants is simple: they never ask for, and cannot process, a banking password, an OTP, a full card number or a vault master password; the cyber-security and digital-vault services run on zero-knowledge, end-to-end encrypted tools, and our experts do not see the customer's content. Monitoring is limited to legally and technically accessible open sources, and consent is explicit and step-based under KVKK.

We are also honest about what the service is: risk pre-assessment and assistance, not a financial approval, a legal opinion or a guarantee that content will be removed from the internet. What we guarantee is the process, the follow-up and the reporting. The assistant runs inside the insurance product, on a controlled scope, with a human escalation path, not as a general-purpose chatbot. That is how trust in AI is built in practice: one narrow use case that works, then the next.

XPRIMM: What does this transformation mean strategically for insurers, and what would you say to those deciding where to start?

E.G.: I think it widens the role insurance plays in the customer's life. Paying for a loss will stay the core job of insurance, but technology now lets us create value before the loss. Warning a customer before they click a fraudulent link, catching a reputation issue before it grows, monitoring health indicators and spotting a risk before it becomes an illness, giving the right guidance before a wrong step in a legal matter: this is no longer just assistance; it is risk prevention. The insurer stops being the institution that appears only when there is a problem and becomes a solution partner in the customer's everyday life.

The same logic should apply inside the insurer. Most companies already have the data: claims, assistance cases, customer messages, provider performance. What is missing is the step from data to a decision, and from the decision to someone actually doing something today, not in next month's report. That is where I expect AI to make the bigger difference, and it is the idea behind OpsBrain, an operations intelligence layer we are building at BenefitCodes: it reads what is happening across operational systems and customer communication, proposes the decision and hands the action to the right team.

This is what BenefitCodes and Benefit Global are building together, and the aim is not to take people out of the process: technology accelerates what can be resolved digitally, and human expertise comes in where it is needed. Technology, artificial intelligence and human expertise are the three elements the next generation of assistance will rest on.

For a hundred years insurance has told its customers: we are here if something happens. Technology now lets it say, for the first time: we are here so that it does not. My advice to insurers asking where to start is to pick one moment where they can say that sentence, and to test it with two questions: does loss frequency go down, and does the customer feel the value of the policy? Those are exactly the two things an insurer is looking for today.

Digital assistance at IUC Group – at a glance

- » **Group companies:** IUC Group (reinsurance broking and consultancy), Benefit Global (assistance and Benefit Saving Plans), BenefitCodes (AI-native technology company), IUC Events
- » **Channel model:** WhatsApp Business, web activation, BenefitCodes operations panel
- » **Digital assistance services:** AI Cyber Security Assistant (live); Suspicious Transaction Verification Line; Digital Vault Assistant; Digital Reputation Management Assistant (coming to market)
- » **Operating principle:** AI pre-assessment with low / medium / high risk levels; human escalation for expert and legal cases; delivered under the insurer's brand

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